

Bulletin of
University of Minnesota

BUSINESS OFFICE

—oOo—

REPORT OF THE COMPTROLLER

FOR THE

YEAR ENDED JUNE 30, 1931

—oOo—

WILLIAM T. MIDDLEBROOK

COMPTROLLER

Published by the University of Minnesota
Minneapolis, Minnesota
1931

THE BOARD OF REGENTS

	Term Expires
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LETTER OF TRANSMITTAL

PRESIDENT L. D. COFFMAN,
University of Minnesota.

Dear Mr. Coffman:

I have the honor to submit herewith the annual report of the Comptroller for the University of Minnesota for the year ended June 30, 1931.

The information contained in this report is substantially that appearing in previous reports but the form of presentation has been changed, so far as it has been found possible within the limits of the existing accounting system, to conform to the standards proposed by the National Committee on Standard Reports for Institutions of Higher Education. This report is in the transitional stage. The changes in the accounting system during the current year will permit closer conformity to the standard suggested by the National Committee.

The balance sheet, the summary, and detailed statements of receipts and expenditures have been grouped under the five headings of "General Funds," "Federal Funds," "Special State Appropriations," "Service Enterprises and Revolving Funds," and "Trust Funds."

GENERAL FUNDS

On June 30, 1931, the cash balance in the general fund of \$808,525.52 was \$30,486.31 more than on June 30, 1930. The outstanding orders, obligations, and allotments, however, were \$31,305.64 more than on June 30, 1930. The free balance and unencumbered balance known as Regents' Reserve remaining after deducting the amount required to meet outstanding orders, contracts, and allotments and income applicable to subsequent periods was \$10,640.63 on June 30, 1931, as compared with \$11,459.96 on June 30, 1930.

Expenditures from the general fund during the year were:

Salaries and Wages.....	\$4,195,227.11
Supplies	661,950.36
Expenses	831,482.03
Equipment	240,325.81
Plant Extensions	112,795.36
	<hr/>
	\$6,041,780.67

The major items for plant extensions were:

Completion of Physics Building.....	\$ 25,939.23
Physical Education Building—Crocketon.....	6,387.45
Paving—University Farm	15,258.60
Purchase of Lands.....	36,107.40

FEDERAL FUNDS

On June 30, 1931, the cash balances in federal funds of \$4,629.74 were \$3,122.16 less than on June 30, 1930. Expenditures from these funds during the year were:

Salaries and Wages	\$339,512.38
Supplies and Expenses	36,783.28
Equipment	5,220.79
	<hr/>
	\$381,516.45

These may also be divided:

College of Science, Literature, and the Arts.....	\$ 9,500.00
College of Engineering and Architecture.....	9,500.00
College of Education	14,191.42
Department of Agriculture	348,325.03
	<hr/>
	\$381,516.45

SPECIAL STATE APPROPRIATIONS—BUILDINGS

On June 30, 1931, the cash balance in building appropriations of \$173,952.25 was \$104,009.11 more than on June 30, 1930. This increase represents accumulated tax collections necessary for the construction of the Dentistry Building, estimated to cost \$457,000.00. The outstanding orders, contracts, and allotments against this fund on June 30, 1931 were \$561,769.37 as compared with \$289,502.98 on June 30, 1930.

Expenditures from special state appropriations for buildings and equipment were:

New Dentistry Building.....	\$ 11,295.45
University Hospital Building.....	4,919.56
New Nurses Home.....	201.93
Campus Survey and Supervising Architect.....	1,284.50
Heating and Power Tunnel at Crookston.....	572.84
Physical Education Building at Crookston.....	73,416.86
Physical Education Building at Morris.....	73,522.68
Institute Hall at Duluth.....	15,000.00
Purchase of Land—Main Campus.....	6,592.63
Interest on Certificates of Indebtedness (Auditorium).....	12,000.00
	\$198,606.45

SPECIAL STATE APPROPRIATIONS—OPERATION

On June 30, 1931, the cash balances in special appropriations for operation of \$17,554.03 were \$24,607.33 less than on June 30, 1930.

Expenditures from these appropriations during the year were:

Salaries and Wages.....	\$175,342.57
Supplies	23,656.60
Expense	55,398.61
Equipment	5,317.48
Plant Extensions	13,609.14
	\$273,323.40

The expenditures for plant extension were:

Kiehle Building—Crookston.....	\$ 1,736.16
Dining Hall Building—Morris.....	11,872.98
	\$13,609.14

SERVICE ENTERPRISES AND REVOLVING FUNDS

On June 30, 1931, the cash balances in the service enterprises and revolving funds of \$377,801.37 were \$289,245.70 less than on June 30, 1930. The obligated allotments on June 30, 1931 in these funds were \$47,873.52 more than on June 30, 1930.

Expenditures from these funds were as follows:

Salaries and Wages.....	\$ 632,931.56
Supplies	1,152,481.37
Expenses	773,330.23
Equipment	46,869.31
Plant Extension	286,226.57

The major items for plant extensions were:

Health Service Building.....	1,988.74
Pioneer Hall Building.....	245,848.57
Stadium Locker Room.....	5,663.32
Women's Gymnasium Building.....	3,077.19
Recreation Field Building.....	26,773.41
Dining Hall Building—Morris.....	634.00
Physical Education Building—Morris.....	10,954.00

TRUST FUNDS

On June 30, 1931, the cash balances in trust funds of \$162,281.80 were \$86,444.30 more than on June 30, 1930. The cash balances on June 30, 1931, were:

Fellowships, Scholarships, and Prizes—Endowed.....	\$ 7,710.70
Annuities—Endowed	170.60
Fellowships, Scholarships, and Prizes—Donated.....	2,434.75
Research	117,621.24
Student Loans	17,791.06
Plant Funds	14,529.87
Miscellaneous	2,023.58
	\$162,281.80

The expenditures from trust funds during the year were:

Operation	\$465,051.26
Plant Extension	12,369.49
	\$477,420.75

The major items for plant extensions were:

Cyrus Northrop Memorial Auditorium Building.....	\$ 13,902.27
University Hospital Building cost transferred to other funds...	2,040.96

The expenditures may also be grouped as follows:

Student Loans	61,043.44
Fellowships, Scholarships, and Prizes.....	21,712.40
Annuities	4,797.76
Institute of Child Welfare.....	93,275.41
Research	88,028.02
Carnegie Foundation Retirement Allowance.....	34,002.31
Eustis Fund for Crippled Children.....	90,412.06
Mayo Foundation	93,070.71
Other Purposes	38,189.40
Plant Extension	12,369.49

EQUIPMENT

The equipment inventory of the University showed a total on June 30, 1931 of \$6,011,762.32 divided:

Livestock	\$ 79,562.10
Books, Museums, and Collections.....	2,474,554.56
Other Equipment	3,457,645.66

ENDOWMENTS

The endowments of the University on June 30, 1931, were as follows:

Endowments for Special Purposes

Cash	\$ 15,665.72
Securities	3,507,969.46
Real Estate	1,135,000.00
Funds in Trust	26,530.83
	\$4,685,166.01

Endowments for Student Aid

Cash	\$.79
Securities	365,545.84
Real Estate	115,800.00
	\$ 481,346.63

Endowments for General Purposes

Permanent University Fund.....	\$5,293,396.72
Loan Funds	
Cash	\$ 17,791.06
Student Notes	203,445.69
Temporary Investment	200.00
	<hr/>
	\$ 221,436.75

In previous reports securities have been included on the basis of par. In the present report and in subsequent reports wherever known securities will be carried at cost or at par if less.

Very truly yours,

W. T. MIDDLEBROOK,

Comptroller

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BALANCE SHEET—ASSETS

June 30, 1931

	Total	General Fund	Federal Funds	Special State Appropriations		Service Enterprises	Trust Funds
				Buildings	Operation		
Current Funds							
Cash	\$ 1,062,566.13	\$ 568,960.93	\$4,629.74		\$17,554.03	\$341,460.56	\$ 129,960.87
Contingent Fund	41,000.00	40,000.00				1,000.00	
Temporary Investments	150,483.75					102,500.00	47,983.75
Accounts Receivable General...	13,981.40					13,981.40	
Stores Inventory	192,613.60					192,613.60	
Departmental Supplies	667,135.84	667,135.84					
Authorizations in Process.....	87,623.43					87,623.43	
	\$ 2,215,404.15	\$ 1,276,096.77	\$4,629.74		\$17,554.03	\$739,178.99	\$ 177,944.62
Loan Funds							
Cash	17,791.06						17,791.06
Student Notes	203,445.69						203,445.69
Temporary Investment	200.00						200.00
	\$ 221,436.75						\$ 221,436.75
Endowment Funds							
Special Purposes							
Cash	15,665.72						15,665.72
Investment—Securities	3,507,969.46						3,507,969.46
Investment—Real Estate	1,135,000.00						1,135,000.00
Funds in Trust	5,319,927.55	5,293,396.72					26,530.83
Student Aid							
Cash .....	.79						.79
Investment—Securities	365,545.84						365,545.84
Investment—Real Estate	115,800.00						115,800.00
	\$10,459,909.36	\$ 5,293,396.72					\$5,166,512.64
Plant Funds—Unexpended							
Cash	463,387.52	239,564.59		173,952.25		35,340.81	14,529.87
Temporary Investments	80,411.34						80,411.34
Anticipated Tax Collections....	2,708,304.76			2,708,304.76			
	\$ 3,252,103.62	\$ 239,564.59		\$2,882,257.01		\$ 35,340.81	\$ 94,941.21
Plant Funds—Invested							
Lands	4,991,909.20	4,991,909.20					
Buildings	17,333,539.38	17,333,539.38					
Improvements Other Than Buildings	230,457.21	230,457.21					
Equipment	3,457,645.66	3,457,645.66					
Museums and Collections.....	350,432.48	350,432.48					
Library and Reference Books...	2,124,122.08	2,124,122.08					
Livestock	79,562.10	79,562.10					
	\$28,567,668.11	\$28,567,668.11					
	\$44,716,521.99	\$35,376,726.19	\$4,629.74	\$2,882,257.01	\$17,554.03	\$774,519.80	\$5,660,835.22

BALANCE SHEET—LIABILITIES

June 30, 1931

	Total	General Fund	Federal Funds	Special State Appropriations		Service Enterprises	Trust Funds
				Buildings	Operation		
Current Funds							
Contracts and Orders	\$ 465,384.69	\$ 326,898.69	\$1,502.96		\$ 9,922.11	\$107,191.36	\$ 19,869.57
Unobligated Allotments	623,509.27	100,372.98	3,126.78		7,631.92	354,302.54	158,075.05
Summer Session 1931	131,048.63	131,048.63					
Reserve for Student Deposits...	78,908.54					78,908.54	
Reserve for Contingent Fund..	41,000.00	40,000.00				1,000.00	
Stores Reserve	197,776.55					197,776.55	
Reserve for Departmental Supplies	667,135.84	667,135.84					
Unallotted Surplus	10,640.63	10,640.63					
	\$ 2,215,404.15	\$ 1,276,096.77	\$4,629.74		\$17,554.03	\$739,178.99	\$ 177,944.62
Loan Funds	221,436.75						221,436.75
	\$ 221,436.75						\$ 221,436.75
Endowment Funds							
Permanent University Fund	5,293,396.72	5,293,396.72					
Other Endowments	5,076,512.64						5,076,512.64
Depreciation Reserve	90,000.00						90,000.00
	\$10,459,909.36	\$ 5,293,396.72					\$5,166,512.64
Plant Funds—Unexpended							
Contracts and Orders.....	255,869.74	207,763.40		5,650.00		41,024.18	1,432.16
Unobligated Allotments	662,648.53	31,801.19		556,119.37		*5,683.37	80,411.34
Reserve for Certificates of Indebtedness	300,000.00			300,000.00			
Reserve for Interest on Certificates of Indebtedness	53,987.64			53,987.64			
Unallotted Surplus	1,979,597.71			1,966,500.00			13,097.71
	\$ 3,252,103.62	\$ 239,564.59		\$2,882,257.01		\$ 35,340.81	\$ 94,941.21
Plant Investment	28,567,668.11	28,567,668.11					
	\$28,567,668.11	\$28,567,668.11					
	\$44,716,521.99	\$35,376,726.19	\$4,629.74	\$2,882,257.01	\$17,554.03	\$774,519.80	\$5,660,835.52

* Debit.

REPORT OF THE COMPTROLLER

SUMMARY STATEMENT OF INCOME AND EXPENDITURES

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures			Balance June 30, 1931
		Cash	Transfers	Operation	Plant	Transfers	
General Fund	\$ 778,039.21	\$ 6,093,991.32		\$5,928,985.31	\$112,795.36	\$ 21,724.34	\$ 808,525.52
Federal Funds							
Morrill Act		25,000.00		25,000.00			
Nelson Act		25,000.00		25,000.00			
Hatch Act		15,000.00		15,000.00			
Adams Act		15,000.00		15,000.00			
Purnell Act	6,343.22	60,005.20		66,681.47			*333.05
Smith-Lever Act	1,324.29	157,466.00		157,229.07			1,560.54
Capper-Ketcham	84.39	32,866.63		31,599.27			1,352.43
Co-operative Extension		24,000.00		21,950.18			2,049.82
Smith-Hughes Act		24,056.46		24,056.46			
Special State Appropriations—							
Operation							
County Agents	439.38	86,000.00		86,511.01			*71.63
Agriculture Extension	1,639.18	50,495.76		46,142.62			5,992.32
Manganiferous Ores	2,468.59	15,000.00		15,109.06			2,359.53
Low Grade Ores	1,795.52	19,708.46		18,729.40			2,684.58
Low Lime Soils.....	211.08	5,476.65		5,449.75			237.98
Marl	7.46			7.46			
Peat Soils	407.69	6,071.95		6,062.18			417.46
Sandy Land Experiments.....	370.32	7,000.00		7,162.01			208.31
Soils Survey	285.99	8,000.00		7,168.51			1,117.48
Albert Lea Creamery	700.81	4,000.00		4,028.93			671.88
Grand Rapids Maintenance.....	*113.81			†113.81			
Medical Research	2,678.59	25,284.75		24,174.92			3,788.42
Grand Rapids Alterations.....	20.33			20.33			
Livestock Sanitary Board.....	37.17	7,500.00		7,575.00			*37.83
Grand Rapids Machine Shed....	3.69			7.38			*3.69
Corn Breeding and Testing.....	266.44	4,000.00		4,077.22			189.22
Crookston—Repairs	17,331.16		\$10,180.00	25,775.00	1,736.16		
Morris—Repairs	13,701.27			1,828.29	11,872.98		
Special State Appropriations—							
Buildings							
University Building Fund	68,770.30	303,415.56		15,965.89	182,267.72		173,952.25
Crookston Smokestack	1,172.84				572.84	600.00	
Service Enterprises	667,047.07	2,696,549.00	8,544.34	2,605,612.47	286,226.57	†102,500.00	377,801.37
Trust Funds	75,837.50	764,444.80	3,600.00	465,051.26	12,369.49	†204,179.75	162,281.80
	\$1,640,779.68	\$10,475,332.54	\$22,324.34	\$9,656,846.64	\$607,841.12	\$329,004.09	\$1,544,744.71

NOTE.—Cash balances in endowments of \$79 July 1, 1930, and \$15,666.51 on June 30, 1931, are not included above.

* Debit. † Credit. ‡ Transfer to Invested Principal.

STATEMENT OF INCOME

July 1, 1930 to June 30, 1931

	Total	General Fund	Federal Funds	Special State Appropriations		Service Enterprises	Trust Funds
				Buildings	Operations		
Educational and General							
Student Fees (Net)	\$ 1,199,530.77	\$1,199,530.77					
Public Appropriations							
Federal—							
Morrill Act	25,000.00		\$ 25,000.00				
Nelson Act	25,000.00		25,000.00				
Hatch Act	15,000.00		15,000.00				
Adams Act	15,000.00		15,000.00				
Purnell Act	60,000.00		60,000.00				
Smith-Lever Act	157,466.00		157,466.00				
Capper-Ketcham	32,866.63		32,866.63				
Co-operative Extension	24,000.00		24,000.00				
Smith-Hughes Act	24,056.46		24,056.46				
State—							
Maintenance & Equipment..	3,225,000.00	3,225,000.00					
Mill Tax 23/100 Mills	435,575.03	435,575.03					
Hospital Reimbursement ...	343,207.12	343,207.12					
Building Fund Tax.....	303,415.56			\$303,415.56			
County Agents	86,000.00				\$ 86,000.00		
Agricultural Extension ...	50,000.00				50,000.00		
Experiments and Investiga- tions	99,500.00				99,500.00		
Endowment Income							
Fund from Public Sources—							
Permanent University Fund.							
U. S. Land Grant.....	103,592.31	103,592.31					
Other	93,141.80	93,141.80					
Interest on Swamp Land Fund	82,351.90	82,351.90					
Other Endowments	395,962.18						\$395,962.18
Gifts and Grants from Private Sources	368,482.62						368,482.62
Sales and Services	360,953.66	357,910.89	5.20		3,037.57		
Hospital	183,793.17	183,793.17					
Dental Infirmary	60,885.91	60,885.91					
Other Sources							
Interest on Balances—							
University	5,640.95	5,640.95					
State Treasurer	3,361.47	3,361.47					
Auxiliary Enterprises							
Dormitories and Dining Halls..	415,902.39					415,902.39	
Stores	396,137.09					396,137.09	
Student Services	334,618.15					334,618.15	
General Services	821,451.55					821,451.55	
Revolving Funds	404,140.81					404,140.81	
Student Deposits (Net)	9,573.96					9,573.96	
Intercollegiate Athletics	314,725.05					314,725.05	
Totals	\$10,475,332.54	\$6,093,991.32	\$378,394.29	\$303,415.56	\$238,537.57	\$2,696,549.00	\$764,444.80

DETAIL OF INCOME—STUDENT FEES

July 1, 1930 to June 30, 1931

	Regular Session	Summer Session, 1930	Summer Session, 1931
Collegiate			
Science, Literature, and the Arts	\$251,623.07	\$ 7,784.20	\$ 19,239.56
Engineering and Architecture	124,109.85	1,838.80	4,932.54
Agriculture, Forestry, and Home Economics	54,230.92	181.00	3,525.80
Medicine	109,882.87	2,018.40	13,812.75
Nursing	4,209.00	5.00	152.60
Medical Technicians	1,285.00	43.60	53.60
Chemistry	33,453.50	533.05	1,705.80
Mines and Metallurgy	14,530.40	31.80	110.80
Dentistry	44,512.50	1,387.20	1,730.16
Dental Hygienists	3,926.50	31.80	21.80
Law	30,099.85	763.40	491.40
Pharmacy	13,893.75	238.80	109.00
Education	75,813.20	8,306.40	37,355.28
Graduate	20,790.28	5,303.25	19,478.72
Business Administration	38,227.42	748.00	2,336.48
Library School	8,324.50		30.00
Music	36,211.78	180.00	2,088.00
Public Health Nursing	1,961.25		338.80
University College	1,429.05		140.80
Unassigned	954.75		
Miscellaneous	18,162.24		252.00
Non-Collegiate			
Central School of Agriculture	2,763.30		
Music—School of Agriculture	1,188.10		
University High School	18,287.00		
Short Courses—Agriculture	1,696.50		
	\$911,566.58	\$29,394.70	\$ 107,905.89
Extension Division			
Evening Classes	116,485.35		
Short Courses	10,137.25		
Correspondence Instruction	24,027.05		
Miscellaneous	13.95		
	\$150,663.60		
Summary			
Regular Session Fees			911,566.58
Summer Session Fees, 1930			29,394.70
Summer Session Fees, 1931			107,905.89
Extension Division Fees			150,663.60
			\$1,199,530.77

DETAIL OF INCOME—STUDENT ENROLMENT

July 1, 1930 to June 30, 1931

Collegiate			
Science, Literature, and the Arts	5,279		
Engineering and Architecture	1,656		
Agriculture, Forestry, and Home Economics	1,083		
Law	256		
Medicine	706		
Nursing	575		
Medical Technician	27		
Dentistry	326		
Mines and Metallurgy	177		
Pharmacy	159		
Chemistry	439		
Education	1,919		
Business Administration	534		
Graduates	1,554		
Summer Session	6,015		
Unassigned	30		
University College	35		
Total	20,770		
Less duplicates	3,248		17,522
Subcollegiate			
Central School of Agriculture	602		
Northwest School of Agriculture	316		
West Central School	385		
North Central School	59		
University High School	396		
Total subcollegiate	1,758		
Less duplicate	1	1,757	
Short Courses			
Short Courses (Morris)	687		
Short Courses (Crookston)	375		
Scout Masters' Short Course	45		
Creamery Operators' Short Course	56		
Short Courses (Grand Rapids)	341		
Ice Cream Makers' Short Course	14		
Advanced Creamery Operation	33		
Poultry Short Course	78		
Regional Scout Executive	30		
Beekeepers' Short Course	18		
Land Management Short Course	63		
Commercial Florists	87		
Total	1,827		
Less duplicates	2	1,825	
Less duplicates between subcollegiate and short courses		3,582	
Net total subcollegiate and short courses		73	
		3,509	
Extension Division			
Extension Division	7,011		
Correspondence	3,241		
Short Courses	614		
Total		10,866	
Total non-collegiate		14,375	
Less duplicates		2,465	
Net total non-collegiate			11,910
Total, collegiate and non-collegiate			29,432

REPORT OF THE COMPTROLLER

DETAIL OF INCOME

July 1, 1930 to June 30, 1931

Sales and Services

General University		
General and Chemical Storehouse	\$ 11.00	
Inter-Campus Trolley	10,037.36	
Library Fee	29,516.40	
Library Fines and Miscellaneous	4,629.73	
Library Bindery	3,336.25	
Scientific Apparatus Repair Shop	7,732.53	
Museum of Natural History	115.00	
Lectures and Convocations	598.80	
Special Committee Service	2,659.21	
Miscellaneous	3,556.97	
Fees Reserved for Refunds	*1,179.68	
Overhead—Authorizations	28,607.49	
Overhead—Service Enterprises	13,797.21	
		\$103,418.27
Science, Literature, and the Arts		
Administration	\$ 112.44	
Botany	204.75	
English	121.20	
Geography	106.15	
Geology and Mineralogy	12.00	
Geological Survey	210.00	
Journalism	718.90	
Music	360.00	
Orientation .....	.75	
Physics	1.50	
Political Science	66.20	
Psychology	566.40	
Sociology	1,043.30	
Speech—Laboratory Fee	1,315.35	
Speech—Miscellaneous	455.50	
Zoology	124.26	
		5,418.70
Engineering Architecture		
Administration	\$ 126.00	
Civil Engineering	1,031.51	
Drawing and Descriptive Geometry	60.89	
Electrical Engineering	162.82	
Experimental Engineering Laboratory	153.39	
Experiment Station	270.01	
Mechanical Engineering	3,325.71	
		5,418.70

* Debit.

DETAIL OF INCOME
July 1, 1930 to June 30, 1931

Sales and Services

Agriculture, Forestry, and Home Economics		
General	\$ 2,907.15	
Library	2,707.98	
Post Office and Truck Service	182.90	
Publications	116.21	
Agricultural Engineering	48.90	
Agronomy and Plant Genetics	175.97	
Animal Husbandry	28,319.95	
Biochemistry	135.53	
Dairy Husbandry	6,806.00	
Entomology and Economic Zoology	221.03	
Forestry	2,822.06	
Home Economics	673.75	
Horticulture	64.83	
Plant Pathology and Botany	38.55	
Poultry Husbandry	2,250.98	
Soils	6.85	
Veterinary Medicine	5,719.78	
Physical Training	2.50	
		\$ 53,200.92
Agricultural Schools and Experiment Stations		
Short Courses	\$ 1,658.14	
Central School of Agriculture	6.75	
Northwest School and Experiment Station—Crookston	23,889.77	
West Central School and Experiment Station—Morris	24,753.36	
North Central School and Experiment Station—Grand Rapids	7,516.40	
Northeast Experiment Station—Duluth	7,363.86	
Southeast Experiment Station—Waseca	8,120.67	
Fruit Breeding Farm—Zumbra Heights	2,928.54	
		76,237.49
Medicine		
Administration	\$ 202.29	
Anatomy	786.59	
Bacteriology	443.70	
Medicine	32.67	
Obstetrics and Gynecology	120.60	
Ophthalmology and Oto-laryngology	268.00	
Pathology	1,233.74	
Pharmacology	367.63	
Physiology	1,490.23	
Preventive Medicine and Public Health	189.75	
School of Nursing	103.00	
		5,238.20

REPORT OF THE COMPTROLLER

DETAIL OF INCOME

July 1, 1930 to June 30, 1931

Sales and Services		
Chemistry		\$ 21,486.64
Mines and Metallurgy		
Mines and Metallurgy	\$ 7.35	
Mines Experiment Station	983.30	
		990.65
Law		278.05
Pharmacy		2,165.20
Education		
Administration	\$ 106.92	
Art Education	205.81	
General Education—Practice Teaching Fee	3,865.75	
General Education—Music Education Fee	549.45	
General Education—Bureau of Recommendations	3,675.50	
General Education—Miscellaneous	5.03	
Trade and Industrial	115.50	
Educational Research	194.85	
University High School	1,844.02	
		10,652.83
Summer Session		
Recreation Fees	\$ 3,722.45	
Incidental Fee		
1930-31	1,503.65	
1931-32	15,082.10	
Laboratory Fees		
1930-31	7.00	
1931-32	3,989.90	
Miscellaneous	1,146.86	
		25,451.96
Graduate School		1,099.12
School of Business Administration		295.75
Military Department		27.10
Physical Education		
Men		3,618.59
General Extension Division		
Administration	99.50	
Evening Classes—Materials	3,813.09	
Correspondence—Book Rental	1,078.14	
Correspondence—Miscellaneous	165.62	
Lyceum	18,073.17	
Radio Broadcasting	1,000.00	
		24,229.52

DETAIL OF INCOME
July 1, 1930 to June 30, 1931

Sales and Services

Physical Plant		
MAIN CAMPUS		
Telephones and Telegraph	\$ 1,497.89	
Heating Plant	621.86	
Auditorium Rentals	10,475.00	
Buildings and Campus	6,027.49	
		\$18,622.24
FARM CAMPUS		
Heating Plant	\$ 3.03	
Buildings and Campus	346.30	
		349.33
		\$357,910.89

State Appropriations—Experiments and Investigations

Beneficiation of Manganiferous Ores.....	\$15,000.00
Beneficiation of Low Grade Ores.....	18,000.00
Low Lime Soils Investigation	5,000.00
Peat Soils Investigation	6,000.00
Sandy Land Experiments	7,000.00
Soils Survey	8,000.00
Albert Lea Experimental Creamery.....	4,000.00
Medical Research	25,000.00
Livestock Sanitary Board Laboratory.....	7,500.00
Corn Breeding and Testing.....	4,000.00
	\$99,500.00

ANALYSIS OF SALARIES AND WAGES

July 1, 1930 to June 30, 1931

	Totals	Executive Heads	Deans	Professors	Associate Professors	Assistant Professors
Administration	\$ 162,881.66	\$ 78,536.87	\$ 13,000.00			\$ 200.00
General	214,664.57	16,400.00		\$ 9,000.00	\$ 3,200.00	7,100.00
Resident Instruction and Research						
Science, Literature, and the Arts	804,042.91	300.00	13,750.00	280,443.37	86,250.00	138,426.56
Engineering and Architecture....	302,012.75		4,000.00	83,450.00	45,250.00	62,200.00
Department of Agriculture						
Agriculture, Forestry, and						
Home Economics	671,471.03	3,600.00	17,500.00	127,233.67	76,525.00	96,123.27
Agricultural Extension	294,477.18			10,300.00	10,537.47	66,762.35
Central School of Agriculture	26,288.19				875.00	270.00
Crookston	72,018.30					
Morris	66,964.82					
Grand Rapids	33,389.83					
Duluth	11,681.04					
Waseca	10,462.82					
Zumbra Heights	11,321.89					
Albert Lea Creamery.....	3,286.29					
Medical School	280,189.17		8,000.00	89,982.50	30,166.95	30,599.96
General Hospital	300,644.41	16,776.67		15,700.00	12,250.00	15,678.02
Chemistry	144,302.41		4,000.00	37,500.00	48,894.43	
Mines	117,417.40	5,000.00	7,000.00	29,350.00	3,750.00	2,750.00
Dentistry	108,815.21	2,000.00	7,000.00	37,050.00	11,850.05	16,966.63
Law	65,268.85		10,000.00	37,750.00	2,250.00	3,500.00
Pharmacy	38,781.45		7,000.00	8,042.00	4,000.00	
Education	203,998.32		7,500.00	35,940.00	7,695.83	33,275.00
Graduate School	33,747.31		6,250.00			
Mayo Foundation	87,283.40			36,000.00		19,350.00
Business Administration	125,523.55		7,000.00	41,375.00	6,900.00	15,633.28
Summer Session	148,553.98			45,770.00	18,685.50	26,539.50
Unattached Departments	129,003.39	3,650.00		16,300.00	14,650.00	13,675.00
Total Resident Inst. and Research....	\$4,468,492.13	\$126,263.54	\$112,000.00	\$941,186.54	\$383,730.23	\$549,049.57
Extension Instruction						
General Extension	\$ 195,009.52	\$ 11,719.00			\$ 7,900.00	\$ 26,779.17
Physical Plant						
Main Campus	130,639.20	2,582.12		\$ 5,750.00		
Farm Campus	67,855.20	1,400.00			1,500.00	660.00
Total Physical Plant.....	\$ 198,494.40	\$ 3,982.12		\$ 5,750.00	\$ 1,500.00	\$ 660.00
Grand Total	\$4,861,996.05	\$141,964.66	\$112,000.00	\$946,936.54	\$393,130.23	\$576,488.74
Number			14.0	183.6	105.9	198.2
Average			\$ 8,000.00	\$ 5,157.28	\$ 3,710.66	\$ 2,908.90

Fund Analysis: General Fund	\$4,195,227.11
Federal Funds	339,512.38
Special State Funds.....	175,342.57
Mayo Foundation	87,283.40
Inter-Collegiate Athletics	64,630.59
	<u>\$4,861,996.05</u>

ANALYSIS OF SALARIES AND WAGES

July 1, 1930 to June 30, 1931

Instructors	Assistants, Fellows, Lecturers	Sub- Collegiate Instruction	Extension	Research	Profes- sional and Technical	Library	Secretarial and Clerical	Service
	\$ 1,833.30 990.42				\$ 2,430.35 16,600.60	\$ 86,591.58	\$ 66,881.14 41,971.38	\$ 32,810.59
\$140,672.38 56,500.00	94,947.63 13,861.51		\$ 3,625.00	\$ 6,319.40 6,695.08	6,121.12		29,159.50 15,474.78	4,027.95 14,581.38
117,529.43 10,859.11	39,890.70	\$ 800.00	4,150.00 179,383.15	36,379.19	6,217.50 420.00 32.50	12,895.07	52,298.54 14,826.03 2,268.55	80,328.66 1,389.07 1,207.17
		21,634.97 42,504.27 46,529.54 13,949.00	500.00 300.00		1,676.00		4,626.21 2,571.00 1,950.00 1,020.75 600.00	24,387.82 17,564.28 15,814.83 7,260.29 6,562.82 8,921.89
1,399.98 33,450.00 16,520.00 8,488.89 10,300.00 12,931.78 1,300.00 9,800.00 29,698.04	43,040.47 8,858.28 26,942.09 4,550.00 2,150.00 1,875.00 1,620.00 17,542.49		1,000.00	3,400.00 3,300.00 2,400.00 1,200.00 47.55	27,664.33 106,036.20 2,000.00 23,224.96 8,280.00		100.00 12,637.76 21,094.45 16,477.00 6,980.46 7,366.75 2,512.20 1,811.85	586.31 4,599.65 87,730.79 24,511.98 3,220.00 3,067.60
16,133.40 28,533.30 25,303.00 27,528.68	13,400.00 22,729.04 24,192.07 168.05	53,750.00		600.00 22,692.81 929.50	5,399.42 2,049.00 7.25 1,557.96 24,474.26	6,081.65	11,427.44 2,755.50 2,400.00 3,341.68 4,768.70 16,591.78	170.10 2,400.00 4.00 507.75 11,365.62
\$546,947.99	\$318,591.05	\$180,067.78	\$188,958.15	\$ 83,963.53	\$237,631.45	\$105,568.30	\$343,913.45	\$350,620.55
\$119,309.38	\$ 5,259.05				\$ 425.00 1,027.75 2,199.80	\$ 1,067.50	\$ 20,446.42 4,360.00 1,400.00	\$ 2,104.00 116,919.33 59,895.40
	\$ 800.00				\$ 3,227.55		\$ 5,760.00	\$176,814.73
\$666,257.37 321.3 \$ 2,073.40	\$324,650.10	\$180,067.78	\$188,958.15	\$ 83,963.53	\$241,284.00	\$106,635.80	\$370,119.87	\$529,539.28

**SUMMARY OF EXPENDITURES
GENERAL FUND**

July 1, 1930 to June 30, 1931

Major Division	Total	Salaries and Wages	Supplies	Expense	Equipment
Administration	\$ 192,630.54	\$ 162,881.66	\$ 8,125.32	\$ 17,894.00	\$ 3,729.56
General University	454,247.01	214,664.57	14,203.29	138,008.20	87,370.95
Resident Instruction and Research					
Science, Literature, and the Arts....	843,367.15	794,542.91	17,387.27	15,591.06	15,845.91
Engineering and Architecture.....	334,604.01	292,512.75	18,465.73	9,600.02	14,025.51
Department of Agriculture.....	1,036,384.32	757,412.01	147,880.24	82,597.81	48,494.26
Medical School	328,914.44	280,189.17	25,698.10	11,710.77	11,316.40
Minnesota General Hospital.....	601,976.77	300,644.41	199,296.74	88,693.42	13,342.20
School of Chemistry.....	187,381.31	144,302.41	31,657.05	4,409.79	7,012.06
School of Mines and Metallurgy ...	109,221.83	94,305.42	5,810.35	5,987.63	3,118.43
College of Dentistry.....	150,950.58	108,815.21	30,616.44	7,563.35	3,955.58
Law School	83,696.69	65,268.85	237.89	3,563.13	14,626.82
College of Pharmacy.....	47,520.04	38,781.45	5,737.03	1,323.07	1,678.49
College of Education.....	206,896.29	189,806.90	5,691.20	8,621.72	2,776.47
Summer Session	168,416.06	148,553.98	2,322.23	17,057.45	482.40
Graduate School	54,259.25	19,145.14	955.91	33,638.85	519.35
School of Business Administration..	131,594.54	125,523.55	1,026.37	1,478.67	3,565.95
Library Instruction	7,521.75	6,449.06	286.37	116.60	669.72
Military Department	5,440.23	4,596.27	437.63	303.65	102.68
Physical Education	62,686.86	53,327.47	3,182.05	4,115.88	2,061.46
Extension Division	241,077.94	195,009.52	6,223.28	38,130.44	1,714.70
Physical Plant	680,197.70	198,494.40	136,709.87	341,076.52	3,916.91
Total	\$5,928,085.31	\$4,195,227.11	\$661,950.36	\$831,482.03	\$240,325.81

DETAIL OF EXPENDITURES
GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Administration					
President's Office	\$ 35,091.70	\$ 31,028.69	\$ 472.24	\$ 3,408.21	\$ 182.56
Comptroller's Office	79,272.23	67,858.03	3,983.65	5,932.40	1,498.15
Dean of Student Affairs	21,501.75	19,502.08	342.04	1,619.13	38.50
Dean of Women	9,717.21	9,257.95	145.07	314.19	
Registrar's Office	45,819.75	35,234.91	3,151.47	5,423.02	2,010.35
Board of Regents	1,227.90		30.85	1,197.05	
Total	\$ 192,630.54	\$ 162,881.66	\$ 8,125.32	\$ 17,894.00	\$ 3,729.56
General University					
Alumni Office	10,340.57	9,179.25	241.90	834.22	85.20
Editor's Office	3,258.44	3,150.40	18.81	68.28	20.95
General and Chemical Storehouse	21,764.52	19,113.50	1,344.68	597.95	708.39
Employment Bureau	4,287.21	3,970.80	108.52	26.06	181.83
Housing Bureau	2,209.14	2,115.00	25.06	69.08	
Inter-Campus Trolley	25,335.56	1,260.00	43.84	24,031.72	
Inventory and Service	6,870.57	5,986.04	76.24	653.29	155.00
Library	195,256.69	104,668.34	2,056.05	7,979.26	80,553.04
Library—Bindery	14,905.44	13,305.13	964.88	47.43	588.00
News Service	11,454.24	5,420.35	407.97	5,457.89	168.03
Freshman Week	1,092.03	138.28	338.97	614.78	
Scientific Apparatus Repair Shop	16,230.46	12,655.80	3,250.46	116.87	207.33
Auto and Truck Service	13,495.84	4,986.96	1,074.06	6,431.32	1,003.50
Museum of Natural History	13,164.29	10,919.85	491.68	1,335.20	417.56
Lectures and Convocations	11,701.39	49.60	80.65	11,571.14	
Staff Insurance	45,000.00			45,000.00	
Bulletins and Annual Reports	24,035.24	106.89	1,593.14	22,335.21	
Special Committee Service	18,817.89	12,703.05	1,975.21	3,391.01	748.62
Faculty Death Benefits	266.67	266.67			
Faculty Student Contact Desk	782.45	722.50	5.70	15.50	38.75
General	13,978.37	3,946.16	105.47	7,431.99	2,494.75
Total	\$ 454,247.01	\$ 214,664.57	\$ 14,203.29	\$ 138,008.20	\$ 87,370.95
Resident Instruction and Research Science, Literature, and the Arts					
Administration	37,833.55	35,648.50	465.00	1,368.84	351.21
Anthropology	10,835.51	9,267.49	898.38	669.64	
Astronomy	1,252.23	1,066.67	60.77	124.79	
Botany	53,009.34	46,548.94	2,110.58	1,082.30	3,267.52
Comparative Literature	4,504.74	4,500.00	4.74		
Comparative Philology	4,684.51	4,664.40	20.11		
English	102,095.40	100,432.89	623.77	1,038.74	
Fine Arts	4,119.96	3,241.35	551.31	70.55	256.75
Geography	14,250.08	12,697.65	695.84	310.23	546.36
Geology and Mineralogy	34,525.45	33,400.00	386.32	554.17	184.96
Geological Survey	8,322.37	5,823.60	265.47	2,145.72	87.58
German	30,362.75	30,183.52	107.31	44.60	27.32

DETAIL OF EXPENDITURES
GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Resident Instruction and Research—Continued					
Science, Literature, and Arts—Continued					
Greek	\$ 5,018.50	\$ 5,000.00	\$ 13.75	\$ 4.75	
History	65,555.84	65,055.00	201.49	232.52	\$ 66.83
Journalism	26,884.16	21,116.24	1,701.88	896.09	3,169.95
Latin	10,161.71	10,100.00	24.66	37.05	
Mathematics	30,227.78	29,827.12	127.31	184.35	89.00
Music	51,308.37	49,512.26	716.82	666.48	412.81
Orientation	7,879.36	7,700.00	28.39	77.35	73.62
Philosophy	16,189.02	16,150.00	35.42	3.60	
Physics	53,162.16	47,499.75	2,922.02	376.06	2,364.33
Political Science	38,095.01	37,860.00	110.93	155.18	*31.10
Government Research Bureau	1,433.95		112.96	358.96	962.03
Psychology	41,536.44	38,177.64	1,150.94	1,483.05	724.81
Romance Languages	57,549.13	57,199.88	201.12	125.21	22.92
Scandinavian Languages	8,661.39	8,610.00	4.14	27.25	20.00
Sociology	47,231.69	45,102.17	429.17	780.92	919.43
Speech	24,867.88	22,480.00	399.10	1,225.48	763.30
Zoology	51,808.87	45,677.84	3,017.57	1,547.18	1,566.28
Total	\$ 843,367.15	\$ 794,542.91	\$ 17,387.27	\$ 15,591.06	\$ 15,845.91
Engineering and Architecture					
Administration	12,752.79	8,022.48	939.70	3,042.21	748.40
Architecture	38,551.96	37,003.25	727.28	546.28	275.15
Civil Engineering	41,229.55	37,412.25	587.38	902.11	2,327.81
Drawing and Descriptive Geometry....	38,780.42	36,808.07	275.31	65.19	1,631.85
Electrical Engineering	45,896.10	38,554.65	4,076.58	1,247.82	2,017.05
Experimental Engineering Laboratory ..	18,992.91	11,739.95	3,270.31	1,209.41	2,773.24
Experiment Station	9,479.59	7,292.74	395.85	825.45	965.55
Mathematics and Mechanics	53,100.07	52,801.27	241.97	56.83	
Mechanical Engineering	69,493.87	56,716.31	7,903.86	1,616.64	3,257.06
Aeronautical Engineering	6,326.75	6,161.78	47.49	88.08	29.40
Total	\$ 334,604.01	\$ 292,512.75	\$ 18,465.73	\$ 9,600.02	\$ 14,025.51
Department of Agriculture					
General					
Dean's Office and Business Office.....	20,329.38	17,872.27	470.07	1,497.34	489.70
Registration Office	9,259.71	7,949.88	649.51	583.39	76.93
Library	20,850.90	12,895.07	170.74	2,179.59	5,605.50
Post-Office and Truck Service.....	3,949.29	3,496.96	358.63	57.95	35.75
Publications	16,240.10	6,339.01	451.73	9,300.61	148.75
Instruction and Research					
Administration—College of Agriculture	8,053.33	7,900.00	47.00	106.33	
Agricultural Economics	42,790.37	39,109.34	437.88	2,970.15	273.00
Agricultural Engineering	46,504.24	38,279.13	3,663.59	3,207.08	1,354.44

* Credit.

DETAIL OF EXPENDITURES
GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Resident Instruction and Research—Continued					
Department of Agriculture—Continued					
Instruction and Research—Continued					
Agronomy and Plant Genetics.....	\$ 29,250.94	\$ 24,947.19	\$ 1,540.71	\$ 2,144.10	\$ 618.94
Animal Husbandry	78,925.22	38,011.87	28,855.07	3,791.76	8,266.52
Biochemistry.....	35,595.62	29,406.28	3,969.54	1,037.83	1,181.97
Dairy Husbandry.....	53,170.53	35,624.84	12,662.38	3,043.34	1,839.97
Entomology and Economic Zoology....	42,691.05	34,531.53	2,602.17	3,534.85	2,022.50
Forestry	42,926.16	37,115.81	2,559.53	2,399.71	851.11
Home Economics	62,035.01	56,382.01	3,362.50	1,509.79	780.71
Horticulture	38,086.03	33,649.63	1,083.46	2,070.93	1,282.01
Plant Pathology and Botany.....	39,206.38	34,357.36	1,889.39	2,449.29	510.34
Poultry Husbandry	14,734.52	10,839.51	2,542.06	1,234.46	118.49
Rhetoric.....	11,411.52	11,220.94	50.98	61.10	78.50
Soils	23,246.18	18,434.84	1,709.21	1,608.98	1,493.15
Veterinary Medicine	35,422.44	22,858.56	8,976.31	2,486.35	1,101.22
Physical Training	4,443.83	3,917.06	397.52	121.25	8.00
Agricultural Extension Division	10,636.17	6,106.07	2,426.53	1,953.57	150.00
Schools and Experiment Stations					
Central School of Agriculture.....	28,890.34	23,666.51	467.79	3,004.86	1,751.18
Northwest School and Experiment Station—Crookston	100,522.62	69,396.62	18,960.33	6,767.77	5,397.90
West Central School and Experiment Station—Morris	106,095.20	64,343.14	22,671.48	12,383.65	6,696.93
North Central School and Experiment Station—Grand Rapids	51,273.02	31,389.83	11,242.56	5,596.50	3,044.13
Central Experiment Station.....	3,905.00	3,905.00			
Northeast Experiment Station—Duluth.	22,457.37	11,681.04	6,312.34	3,028.61	1,435.38
Southeast Experiment Station—Waseca.	19,056.06	10,462.82	4,940.08	1,856.97	1,796.19
Fruit Breeding Farm—Zumbra Heights	14,425.79	11,321.89	2,409.15	609.70	85.05
Total	\$1,036,384.32	\$ 757,412.01	\$ 147,880.24	\$ 82,597.81	\$ 48,494.26
Medical School					
Administration	10,960.59	9,502.33	383.26	1,057.90	17.10
Anatomy	50,540.18	42,327.50	4,721.95	2,497.06	993.67
Bacteriology	35,553.62	29,926.00	3,397.83	521.13	1,708.66
Medicine	45,373.42	39,752.70	2,087.06	902.98	2,630.68
Obstetrics and Gynecology.....	15,074.39	13,698.94	256.43	669.36	449.66
Ophthalmology and Oto-Laryngology...	5,709.82	1,723.33	1,017.39	741.88	2,227.22
Pathology	30,459.01	26,636.50	2,104.50	385.74	1,332.27
Pediatrics	18,268.73	15,892.03	1,382.84	445.24	548.62
Pharmacology	18,600.50	15,926.65	2,029.72	579.85	64.28
Physiology	45,758.60	39,375.00	4,787.55	803.23	792.82
Preventive Medicine and Public Health.	18,059.01	16,830.00	179.24	980.61	69.16

DETAIL OF EXPENDITURES
GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Resident Instruction and Research—					
Continued					
Medical School—Continued					
Surgery	\$ 24,197.40	\$ 19,057.09	\$ 3,193.99	\$ 1,608.54	\$ 337.78
School of Nursing	10,359.17	9,541.10	156.34	517.25	144.48
Total	\$ 328,914.44	\$ 280,189.17	\$ 25,698.10	\$ 11,710.77	\$ 11,316.40
Minnesota General Hospital					
Administration	44,642.27	31,231.90	3,213.08	9,525.52	671.77
Professional Care of Patients and Nurs- ing Instruction	144,686.57	109,116.36	28,456.60	896.04	6,217.57
X-Ray	17,628.71	7,868.28	7,616.53	586.82	1,557.08
Out-Patient	42,013.58	30,265.03	9,429.58	2,089.33	229.64
Social Service	15,816.86	15,735.31		6.55	75.00
Pathology Laboratory	19,141.93	15,072.30	1,514.44	747.34	1,807.85
Cancer Institute	2,088.29		4.55	2,083.74	
X-Ray Radium and Physical Therapy ..	7,337.02	4,600.00	1,220.50	1,319.84	196.68
Pharmacy	29,314.94	4,923.23	24,311.70	80.01	
Food Service	26,659.69	25,664.63	910.94	84.12	
Commissary	96,756.74	4,200.00	92,556.74		
Maintenance and Operation	155,890.17	51,967.37	30,062.08	71,274.11	2,586.61
Total	\$ 601,976.77	\$ 300,644.41	\$ 199,296.74	\$ 88,693.42	\$ 13,342.20
School of Chemistry	187,381.31	144,302.41	31,657.05	4,409.79	7,012.06
School of Mines and Metallurgy					
School of Mines and Metallurgy	61,227.03	52,486.46	2,979.36	3,393.93	2,367.28
Mines Experiment Station	41,605.85	36,174.96	2,760.53	2,523.65	146.71
Mines Tax Commission	6,388.95	5,644.00	70.46	70.05	604.44
Total	\$ 109,221.83	\$ 94,305.42	\$ 5,810.35	\$ 5,987.63	\$ 3,118.43
College of Dentistry	150,950.58	108,815.21	30,616.44	7,563.35	3,955.58
Law School					
Law School	83,696.69	65,268.85	237.89	3,563.13	14,626.82
College of Pharmacy	47,520.04	38,781.45	5,737.03	1,323.07	1,678.49
College of Education					
Administration	21,688.20	15,909.62	1,700.34	3,178.50	899.74
Agricultural Education	4,147.92	3,146.93	212.57	779.79	8.63
Art Education	17,044.19	15,870.10	770.42	306.19	97.48
General Education	78,742.38	77,825.53	268.98	418.20	229.67
Home Economics Education	9,511.48	9,078.38	29.48	403.62	
Physical Education for Women	6,320.00	6,320.00			
Trade and Industrial Education	2,772.79	2,562.50	132.78	77.51	
Educational Research	7,084.07	5,399.42	703.48	543.91	437.26
University High School	59,585.26	53,694.42	1,873.15	2,914.00	1,103.69
Total	\$ 206,896.29	\$ 189,806.90	\$ 5,691.20	\$ 8,621.72	\$ 2,776.47

DETAIL OF EXPENDITURES

GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Resident Instruction and Research—					
Continued					
Summer Session					
Summer Session	\$ 167,613.86	\$ 148,361.78	\$ 1,712.23	\$ 17,057.45	\$ 482.40
Self-Appraisal Experiment	802.20	192.20	610.00		
Total	\$ 168,416.06	\$ 148,553.98	\$ 2,322.23	\$ 17,057.45	\$ 482.40
Graduate School					
Graduate School	44,463.92	10,711.00	197.67	33,375.05	180.20
Research Grants	9,795.33	8,434.14	758.24	263.80	339.15
Total	\$ 54,259.25	\$ 19,145.14	\$ 955.91	\$ 33,638.85	\$ 519.35
School of Business Administration.....	131,594.54	125,523.55	1,026.37	1,478.67	3,565.95
Library Instruction	7,521.75	6,449.06	286.37	116.60	669.72
Military Department	5,440.23	4,596.27	437.63	303.65	102.68
Physical Education					
Physical Education for Men.....	35,474.60	28,050.28	2,437.57	3,373.18	1,613.57
Physical Education for Women.....	27,212.26	25,277.19	744.48	742.70	447.89
Total	\$ 62,686.86	\$ 53,327.47	\$ 3,182.05	\$ 4,115.88	\$ 2,061.46
Extension Instruction					
Extension Division					
Administration	24,436.73	18,443.22	858.76	4,885.24	249.51
Extension Classes	149,262.02	133,511.05	2,462.28	12,873.04	415.65
Correspondence Instruction	35,189.39	27,361.93	2,136.65	5,389.93	300.88
Lyceum	21,440.46	6,455.12	449.81	13,786.87	748.66
Radio Broadcasting	4,562.84	3,051.70	315.78	1,195.36	
Municipal Reference Bureau.....	6,186.50	6,186.50			
Total	\$ 241,077.94	\$ 195,009.52	\$ 6,223.28	\$ 38,130.44	\$ 1,714.70
Physical Plant					
Administration—Main Campus					
General	19,751.48	12,927.75	1,084.53	5,591.05	148.15
Telephones and Telegraph	23,147.82	6,561.15	20.58	16,566.09	
Police and Watch.....	7,786.70	7,786.70			
Heating Plant	33,464.53	17,713.56	6,912.48	21,969.95	693.50
Total	\$ 84,150.53	\$ 44,989.16	\$ 5,807.37	44,127.09	841.65
Buildings—Main Campus					
Undistributed Building Charges	21,690.95	2,182.12	1,503.46	17,965.87	39.50
Mechanic Arts	5,151.47	1,743.43	1,013.03	2,395.01	
Pillsbury Hall	4,884.48	1,353.56	1,998.24	1,532.68	
Pattee (Old Law)	3,818.47	1,244.99	1,253.23	1,320.25	
Campus Houses	17.76			17.76	
Pharmacy	3,984.12	1,460.55	1,303.38	1,220.19	

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES
GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Physical Plant—Continued					
Buildings—Main Campus—Continued					
Old Library	\$ 6,730.47	\$ 2,957.04	\$ 1,973.54	\$ 1,799.89	
Dentistry	8,103.25	4,817.23	1,442.56	1,843.46	
Armory	8,771.71	2,611.72	2,260.86	3,899.13	
Observatory	64.69	44.97	5.39	14.33	
Mechanical Engineering	9,844.22	2,503.17	2,316.66	5,024.39	
Pharmacognosy Plant Laboratory.....	773.04		692.09	80.95	
Jones Hall (Old Physics)	4,054.29	1,614.13	1,410.47	1,029.69	
Education	5,613.88	2,177.65	2,281.54	1,154.69	
Psychology	13,213.88	1,708.92	1,414.18	10,090.78	
Alice Shevlin Hall.....	29.37		29.37		
Folwell Hall	22,364.58	5,760.41	10,113.04	6,491.13	
Greenhouse	1,099.15		968.02	131.13	
Child Welfare	1,057.98	368.89	337.10	351.99	
Animal House	147.15		145.76	1.39	
Minnesota General Hospital	9,715.83			9,715.83	
Experimental Engineering	8,361.93	2,642.56	2,414.56	3,304.81	
Main Engineering	13,342.98	3,957.16	4,875.20	4,510.62	
Institute of Anatomy.....	11,803.95	2,025.41	3,913.38	4,965.16	
Millard Hall	17,412.79	3,404.31	4,522.53	9,485.95	
Heating Plant	5,750.51		284.61	5,465.90	
School of Chemistry.....	26,620.68	6,353.13	6,972.15	13,295.40	
Women's Gymnasium	7,117.09	1,984.78	2,647.98	2,484.33	
School of Mines.....	8,421.81	2,730.45	2,297.65	3,393.71	
Zoology	10,186.38	2,600.85	2,678.33	4,907.20	
1005 Fifth St. S. E.	5,050.17		1,387.05	3,470.62	\$ 192.50
School of Music.....	7,525.65	2,042.83	2,308.82	3,174.00	
Mines Experiment Station.....	9,305.69	1,421.91	2,758.44	5,125.34	
New Library	20,980.78	6,217.66	7,268.26	7,494.86	
New Electrical Engineering.....	7,127.30	1,827.66	2,621.94	2,677.70	
Storehouse—Shops	6,256.24	1,480.02	2,025.19	2,481.78	269.25
Stadium	15,011.89	2,094.06	6,488.60	6,429.23	
Administration	12,926.97	4,256.22	3,416.99	5,253.76	
New Greenhouse	1,106.92		651.79	455.13	
Botany	4,742.85	1,490.39	1,085.37	2,167.09	
New Physics	8,196.81	2,401.53	3,096.26	2,684.52	14.50
New Law	6,244.44	2,047.60	2,253.23	1,943.61	
Cyrus Northrop Memorial Auditorium	14,896.80	1,212.73	5,170.21	6,533.42	1,980.44
Campus					
Lawns, fences, statues, etc.	19,938.41	10.00	15.88	19,913.53	
Utilities Distribution System					
Tunnels	7,303.43		179.31	7,124.12	
Total	\$ 386,763.21	\$ 85,650.04	\$ 103,795.65	\$ 194,821.33	\$ 2,496.19

DETAIL OF EXPENDITURES
GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Physical Plant—Continued					
Administration—Farm Campus					
General	\$ 3,921.75	\$ 3,540.00	\$ 16.33	\$ 35.98	\$ 329.44
Telephones	8,246.78	1,884.76	32.96	6,329.06	
Police and Watch.....	2,659.75	2,659.75			
Heating Plant	50,514.62	14,608.80	*7,773.21	43,679.03	
Buildings—Farm Campus					
Undistributed Building Charges	21,709.02	3,099.80	893.29	17,695.35	20.58
Farm House and Apiary.....	1,844.77	704.11	924.41	216.25	
Beef Cattle Barn and Two Silos.....	1,192.12		137.94	1,054.18	
Health Service Building.....	53.81	21.78		32.03	
Pendergast Hall	*18.26			*18.26	
Soils Survey Laboratory.....	1,084.69	418.80	467.26	198.63	
Dairy Hall (Old).....	4,790.16	1,087.89	1,320.45	2,381.82	
Industrial Botany	4,276.40	1,242.55	1,611.14	1,422.71	
Storehouse and Service Building.....	38.06			38.06	
Hog Buildings, including Barn No. 1, Barn No. 2, hog sheds, houses, and cots, portable	15.44			15.44	
Sheep Barn	203.71		7.16	196.55	
Dining Hall	8.70			8.70	
Power House	1,049.66	25.18	371.49	652.93	
Girls' Dormitory No. 1.....	136.77	135.47		1.30	
Horticulture	5,593.02	79.44	1,806.61	3,706.97	
Meat House	1,275.46	34.80	316.30	924.36	
Veterinary Building and Additions.....	6,739.27	2,472.22	2,115.35	2,151.70	
Chemistry	2,743.88	1,286.55	1,074.56	382.77	
Poultry House	90.52		70.20	20.32	
Machinery Building and Annex.....	19.24			19.24	
Livestock Pavilion	3,891.12	1,807.82	1,687.55	395.75	
Administration	13,336.99	3,804.95	5,647.35	3,884.69	
Home Management Houses	10.70			10.70	
Shop and Fire Barn.....	210.14		190.55	19.59	
Dairy Nutrition Barn, Silos, and Milk House	680.39		278.93	401.46	
Water Tower	19.53			19.53	
Bull Barn (Swamp Fever Stable).....	10.35			10.35	
Girls' Dormitory No. 2.....	61.94	28.19		33.75	
Horse Barn	366.31		6.75	359.56	
Veterinary, etc.	2,099.03	3.73	415.51	1,679.79	
Cattle Feeding Shed (Bleeding Building No. 1)	45.07	22.21		22.86	
Cold Storage	2.93			2.93	
Agricultural Engineering	7,481.06	2,658.58	3,996.95	825.53	
Agricultural Engineering Shops.....	4,751.73	36.15	4,643.47	72.11	
Poultry Practice House.....	707.82		20.26	687.56	
Poultry Buildings, etc.	34.35		13.55	20.80	
Home Economics and Addition.....	8,226.36	2,952.17	3,768.97	1,505.22	

* Credit.

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES
GENERAL FUND

July 1, 1930 to June 30, 1931

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expenses	Equipment
Physical Plant—Continued					
Buildings—Farm Campus—Continued					
Greenhouse (Rear of Botany).....	\$ 1,359.03	\$ 5.08	\$ 809.51	\$ 544.44	
Greenhouse (East of Horticulture)....	2,586.70		974.52	1,612.18	
Greenhouse (South of Chemistry).....	155.29		149.07	6.22	
Gymnasium	6,786.07	1,239.68	2,726.50	2,819.89	
Botany Field House.....	9.70		2.70	7.00	
Dairy Experimental Barn.....	10.17		4.49	5.68	
Seed Storage Plant.....	1,257.80		467.46	790.34	
Veterinary Barn	266.54		.16	266.38	
Haecker Hall (Dairy—New).....	6,365.04	1,880.96	3,524.76	959.32	
New Hog Barn	397.00		7.16	389.84	
Plant Industry	5,976.09	2,298.79	3,162.27	515.03	
Radio Broadcasting Station.....	*10.96			*10.96	
Miscellaneous Buildings	232.11		175.12	56.99	
Farm Campus					
Farm Campus Maintenance.....	8,408.54	6,660.29	801.61	946.64	
Farm Maintenance.....	14,217.84	11,154.70	1,792.00	1,042.09	\$ 229.05
Utilities Distribution System					
Tunnels	1,141.90		62.18	1,079.72	
Total	\$ 209,283.96	\$ 67,855.20	\$ 38,721.59	\$ 102,128.10	\$ 579.07
Total Physical Plant	\$ 680,197.70	\$ 198,494.40	\$ 136,709.87	\$ 341,076.52	\$ 3,916.91

Special State Appropriations—Building Funds

University Building Fund					
Interest on Certificates of Indebtedness	\$ 12,000.00			\$ 12,000.00	
Minnesota General Hospital	3,778.64			*.10	\$ 3,778.74
Physical Education Building, Morris ..	187.25				187.25
Total	\$ 15,965.89			\$ 11,999.90	\$ 3,965.99

* Credit.

**DETAIL OF EXPENDITURES
SPECIAL STATE APPROPRIATIONS**

July 1, 1930 to June 30, 1931

Classified Expenditures					
	Total	Salaries and Wages	Supplies	Expenses	Equipment
College of Engineering					
Marl Investigation					
Experiment Station	\$ 7.46			\$ 7.46	
Department of Agriculture					
Corn Breeding and Testing					
Central Experiment Station	3,883.88	\$ 3,002.31	\$ 265.02	616.55	
Agronomy	193.34	193.34			
Low Lime Soils Investigation					
Soils Division	5,449.75	3,182.58	368.29	1,896.88	\$ 2.00
Peat Soils Investigation					
Soils Division	6,062.18	3,477.78	1,010.96	1,167.21	406.23
Sandy Land Investigation					
Soils Division	7,162.01	4,842.28	855.36	1,315.50	148.87
Soils Survey					
Soils Division	7,168.51	5,833.67	236.67	1,098.17	
Livestock Sanitary Board Laboratory					
Veterinary Division	7,575.00	6,715.20	571.76	90.50	197.54
Agricultural Extension					
Extension Division	46,142.62	20,583.96	3,631.93	20,372.24	1,554.49
Grand Rapids Maintenance					
Grand Rapids	*113.81			*56.31	*57.50
Grand Rapids Machine Shed					
Grand Rapids	7.38		3.69	3.69	
Grand Rapids Alterations					
Grand Rapids	20.33		20.33		
Albert Lea Experimental Creamery					
Albert Lea	4,028.93	3,286.29	38.31	199.63	504.70
County Agents					
Agriculture Extension	86,511.01	86,511.01			
Crookston Repairs and Alterations					
Crookston—Kiehle Hall	25,775.00			25,775.00	
Morris Repairs and Alterations					
Morris—Administration Building ..	1,828.29		1,754.61	73.68	
School of Mines and Metallurgy					
Beneficiation of Manganiferous Ores					
Mines Experiment Station	15,109.06	11,400.00	3,481.30	54.38	173.38
Beneficiation of Low-Grade Ores					
Mines Experiment Station	18,729.40	11,711.98	3,857.80	2,135.99	1,023.63
Graduate School					
Medical Research Fund					
Graduate School	24,174.92	14,602.17	7,560.57	648.04	1,364.14
Total	\$259,715.26	\$175,342.57	\$23,656.60	\$55,398.61	\$5,317.48

* Credit.

DETAIL OF EXPENDITURES
FEDERAL FUNDS

July 1, 1930 to June 30, 1931

Classified Expenditures					
	Total	Salaries and Wages	Supplies	Expenses	Equipment
Morrill-Nelson Fund					
Science, Literature, and the Arts					
English	3,500.00	3,500.00			
Mathematics	2,500.00	2,500.00			
Physics	3,500.00	3,500.00			
Engineering and Architecture					
Drawing and Descriptive Geometry..	2,500.00	2,500.00			
Electrical	3,500.00	3,500.00			
Mechanical	3,500.00	3,500.00			
Agriculture					
Engineering	6,300.00	6,300.00			
Agronomy and Plant Genetics.....	4,500.00	4,500.00			
Animal Husbandry	3,000.00	3,000.00			
Biochemistry	2,100.00	2,100.00			
Dairy Husbandry	4,800.00	4,800.00			
Entomology and Economic Zoology.	2,100.00	2,100.00			
Horticulture	2,100.00	2,100.00			
Plant Pathology and Botany.....	2,100.00	2,100.00			
Rhetoric	1,900.00	1,900.00			
Soils	900.00	900.00			
Veterinary Medicine	1,200.00	1,200.00			
Total	\$ 50,000.00	\$ 50,000.00			
Hatch Fund					
Department of Agriculture					
Dean's Office and Business Office...	\$ 1,800.00	\$ 1,800.00			
Agronomy and Plant Genetics.....	3,300.00	3,300.00			
Biochemistry	3,600.00	3,600.00			
Horticulture	1,500.00	1,500.00			
Plant Pathology and Botany.....	1,200.00	1,200.00			
Soils	1,200.00	1,200.00			
Veterinary Medicine	1,200.00	1,200.00			
Central Experiment Station.....	1,200.00	1,200.00			
Total	\$ 15,000.00	\$ 15,000.00			
Adams Fund					
Department of Agriculture					
Agronomy and Plant Genetics.....	900.00	900.00			
Biochemistry	4,500.00	4,500.00			
Zoology	1,500.00	1,500.00			
Horticulture	2,100.00	2,100.00			
Plant Pathology and Botany.....	2,400.00	2,400.00			
Soils	900.00	900.00			
Veterinary Medicine	2,700.00	2,700.00			
Total	\$ 15,000.00	\$ 15,000.00			

DETAIL OF EXPENDITURES
FEDERAL FUNDS

July 1, 1930 to June 30, 1931

Classified Expenditures					
	Total	Salaries and Wages	Supplies	Expenses	Equipment
Purnell Fund					
Department of Agriculture					
Agricultural Economics	12,501.27	11,960.00		\$ 216.14	\$ 325.13
Agronomy and Plant Genetics.....	1,823.01	1,100.00	\$ 620.44	102.57	
Biochemistry	6,205.53	5,800.00	.20	5.00	400.33
Dairy Husbandry	2,000.00	2,000.00			
Home Economics	5,636.77	5,000.00	314.06	28.59	294.12
Plant Pathology and Botany.....	450.00	450.00			
Poultry Husbandry	2,946.73	2,250.00	3.36	3.65	689.72
Veterinary Medicine	94.53		94.53		
Central Experiment Station	35,023.63	25,619.78	1,911.00	3,981.36	3,511.49
Total	\$ 66,681.47	\$ 54,179.78	\$2,943.59	\$ 4,337.31	\$5,220.79
Smith-Lever Fund					
Agricultural Extension	157,229.07	130,303.74		26,925.33	
Capper-Ketcham Fund					
	31,599.27	31,278.80	5.85	314.62	
Co-operative Extension Fund					
	21,950.18	19,693.60		2,256.58	
Smith-Hughes Fund					
Agriculture					
Central School of Agriculture.....	2,621.68	2,621.68			
Northwest School and Experiment Station—Crookston, Minn.	2,621.68	2,621.68			
West Central School and Experi- ment Station—Morris, Minn.	2,621.68	2,621.68			
North Central School and Experi- ment Station, Grand Rapids, Minn.	2,000.00	2,000.00			
College of Education					
Agricultural Education	5,007.30	5,007.30			
Home Economics Education.....	5,596.62	5,596.62			
Trade and Industrial Education....	3,587.50	3,587.50			
Total	\$ 24,056.46	\$ 24,056.46			
Grand Total	\$381,516.45	\$339,512.38	\$2,949.44	\$33,833.84	\$5,220.79

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES—BUILDINGS

July 1, 1930 to June 30, 1931

	Total	General Fund	Special State Appropriations		Service Enterprises	Trust Funds
			Buildings	Operation		
Main Campus						
Armory	\$ 2,021.30	\$ 2,021.30				
Botany	407.71	407.71				
Burton Hall	40.29	40.29				
Chemistry (Wiring)	83.80	83.80				
Cyrus Northrop Memorial Auditorium.....	15,491.51	1,589.24				\$13,902.27
Dentistry (New)	11,295.45		\$ 11,295.45			
Elliot Memorial Hospital—Water Softener.....	†24.25	†24.25				
Cancer Institute	62.68					62.68
Health Service Building.....	1,988.74				\$ 1,988.74	
Out-Patient Department—Hospital	†2,040.96					†2,040.96
Minnesota Hospital and Home for Crippled Children—Hospital	1,733.47	782.53	950.94			
Greenhouse—Botany (New)	2,810.14	2,810.14				
Heating Plant and Tunnels	5,125.14					
Heating Plant Boiler		307.66				
Tunnel—Botany to Greenhouse		4,411.68				
Stack		415.80				
Covering Pipes in Tunnel.....		†10.00				
Highway Laboratory	475.90				475.90	
Mechanic Arts	837.69	837.69				
Mechanical Engineering (Old) (Room 106).....	13.50	13.50				
Millard Hall (Built-in Chairs).....	275.94	275.94				
Minnesota Union	403.32				403.32	
Nurses Home	201.93		201.93			
Pattee Hall	12.68	12.68				
Pharmacy	170.66	170.66				
Pharmacy Plant Laboratory	77.04	77.04				
Physics (New)	25,939.23	25,939.23				
Pillsbury Hall	75.90	75.90				
Pioneer Hall Dormitory	246,985.60	*1,137.03			245,848.57	
Stadium	6,058.24					
Storage Rooms		290.04				
Locker Room					5,663.32	
Manager's Room					104.88	
University High School	12.68	12.68				
Women's Gymnasium	3,077.19				3,077.19	
1407 University Ave. (McCabe Bldg.)	399.78				399.78	
Campus Survey	284.50		284.50			
Supervising Architect	1,000.00		1,000.00			
Total	\$325,296.80	\$ 41,678.29	\$ 13,732.82		\$257,961.70	\$11,923.99

* Paid by transfer of funds from Service Enterprises.

† Credit.

DETAIL OF EXPENDITURES—BUILDINGS

July 1, 1930 to June 30, 1931

	Total	General Fund	Special State Appropriations		Service Enterprises	Trust Funds
			Buildings	Operation		
Farm Campus						
Administration	\$ 15.62	\$ 15.62				
Club House (Golf)	26,773.41				\$ 26,773.41	
Greenhouse (south of Chemistry).....	26.93	26.93				
Horticulture	1,436.99	1,436.99				
Industrial Botany	37.31	37.31				
Radio Broadcasting Station	321.88	321.88				
Veterinary	69.83	69.83				
	\$ 28,681.97	\$ 1,908.56			\$ 26,773.41	
Agricultural Branch Stations						
Crookston						
Heating and Power Plant Including Tunnels..	572.84		\$ 572.84			
Kiehle Building	1,736.16			\$ 1,736.16		
Physical Education Building.....	79,804.31	6,387.45	73,416.86			
	\$ 82,113.31	\$ 6,387.45	\$ 73,989.70	\$ 1,736.16		
Morris						
Cattle Barn—Litter Carrier	39.47	39.47				
Dining Hall	12,506.98			11,872.98	634.00	
Physical Education Building.....	83,907.71		72,953.71		10,954.00	
	\$ 96,454.16	\$ 39.47	\$ 72,953.71	\$ 11,872.98	\$ 11,588.00	
Duluth						
Institute Hall	15,168.66	168.66	15,000.00			
Grand Rapids						
Vegetable Warehouse and Creamery.....	678.00	678.00				
Buildings in Trust						
Flour and Corn Exchange.....	445.50					445.50
Grand Total	\$548,838.40	\$50,860.43	\$175,676.23	\$13,609.14	\$296,323.11	\$12,369.49

**DETAIL OF EXPENDITURES
IMPROVEMENTS OTHER THAN BUILDINGS**

July 1, 1930 to June 30, 1931

	Total	General Fund	Special State Appropriations		Service Enterprises	Trust Funds
			Buildings	Operation		
Main Campus						
Paving Driveway, Chemistry and New Library	\$ 296.61	\$ 296.61				
Auditorium, Paving	666.37	666.37				
Landscaping	239.25	239.25				
Planting around Auditorium.....	*1,100.00	*1,100.00				
Campus Lighting System.....	159.39	159.39				
Lowering Water, Anatomy and Health Service	284.89	284.89				
Leveling New Drill Field.....	3,564.96	3,564.96				
Hospital Parking Area	189.98		\$ 189.98			
Totals	\$ 4,301.45	\$ 4,111.47	\$ 189.98			
Farm Campus						
Campus Lighting System.....	968.51	968.51				
Paving Buford Avenue.....	15,258.60	15,258.60				
Extension Water Main, University Grove..	705.26	705.26				
Changing Fire Hydrants.....	3,705.52	3,705.52				
New Water Line	7.71	7.71				
Filling Swamp on New Recreation Field..	928.95				\$ 928.95	
Totals	\$ 21,574.55	\$ 20,645.60			\$ 928.95	
Agricultural Branch Stations						
Fencing at West Central School and Station—Morris	698.06	698.06				
New Well at North Central School and Station—Grand Rapids	624.50	624.50				
Sidewalks, Grading, Landscaping—Morris..		*381.72	381.72			
Totals	\$ 1,322.56	\$ 940.84	\$ 381.72			
Miscellaneous						
Tennis Courts	1,429.03	129.62			1,299.41	
Improvements Other Than Buildings.....	\$ 28,627.59	\$ 25,827.53	\$ 571.70		\$ 2,228.36	
Buildings	548,838.40	50,860.43	175,676.23	\$13,609.14	296,323.11	12,369.49
Lands	30,375.13	36,107.40	6,592.63		*12,324.90	
Totals	\$607,841.12	\$112,795.36	\$182,840.56	\$13,609.14	\$286,226.57	\$12,369.49

* Credit.

DETAIL OF EXPENDITURES
LAND ADDITIONS

July 1, 1930 to June 30, 1931

Tract No.	Description	Cost
102	Adjustment of payment to Louis Andersch for Lot 9 and southwesterly 110 feet of northwesterly 11 feet of Lot 10 in Block M, Tuttle's Addition (Hennepin County).....	\$ *90.00
113	Adjustment of payment to K. G. Knutson for northeasterly 1/2 of Lot 1 in Block M, Tuttle's Addition (Hennepin County)	* .80
114	From Susie M. Chase on July 3, 1930, all that part of Lot 10 and the southeasterly 1/2 of Lot 9, Block N, Tuttle's Addition to Saint Anthony which lies southerly of a line drawn parallel with and distant 50 feet southerly when measured at right angles from the center line between the double track main line of the Northern Pacific Railway Company as the same is now constructed and operated; the line 50 feet southerly when measured at right angles, from the center line between double track main line being more particularly described as follows: Beginning at a point on the southeasterly line of said Lot 10, 141.75 feet northeasterly from the southeasterly corner thereof; thence westerly along a straight line to a point on the north and south center line of said Lot 9, 66.2 feet northeasterly from the southwesterly line of said Lot 9; according to duly recorded plat thereof (Hennepin County)	6,683.43
115	From Winchell Estate on January 6, 1931, Lot 5, Block 45, Saint Anthony City (Recording Fee) (Hennepin County)	3.00
116	From Thomas and Elizabeth McGill on January 6, 1931, Lot 5, except the rear of southerly 40 feet thereof, in Block 46, Saint Anthony City (now a part of the City of Minneapolis) according to the plot thereof on file (Hennepin County)	11,175.10
117	From Jeanette L. Ware on January 16, 1931, commencing at the northeast corner of Lot 2, thence south 49 5/10 feet, thence westerly 115 feet, thence southerly 82 5/10 feet, thence westerly 10 feet, thence northerly 125 feet, thence westerly 40 feet, thence northerly 7 feet to northwest corner of said Lot 2, thence easterly to beginning, and west 50 feet and the south 13 5/10 feet of east 115 feet of Lot 3, Block 18, Saint Anthony City (Hennepin County)	7,000.00
118	From Alfred Anderson on June 19, 1931, westerly 40 feet of the easterly 80 feet of Lot 10, Block 14, Saint Anthony City (Hennepin County)	5,604.40
Total		<u>\$30,375.13</u>

* Credit.

STATEMENT OF INCOME AND EXPENDITURES
 COMPREHENSIVE BUILDING FUND

July 1, 1930 to June 30, 1931

Program 1919-1929			
Receipts			
Tax Collections	\$5,780,096.73		
Refunds	523.36		
Certificates of Indebtedness	750,000.00		
Northern Pacific Reimbursement	72,000.00		
Premium on Certificates of Indebtedness	1,106.00	\$6,603,726.09	
Disbursements on Construction—1920-30	\$5,562,654.20		
Certificates of Indebtedness—Retired	750,000.00		
Bond Interest	180,096.73		
Disbursements on Construction—1930-31	5,204.06	6,497,954.99	
			\$ 105,771.10
Program 1929-1939			
Receipts			
Tax Collections, 1929-30	\$ 64,779.68		
Tax Collections, 1930-31	303,415.56		
Certificates of Indebtedness	300,000.00		
			\$ 668,195.24
Disbursements			
Construction, 1929-30	\$ 396,472.18		
Construction, 1930-31	181,029.55		
Bond Interest, 1929-30	10,512.36		
Bond Interest, 1930-31	12,000.00		
	\$ 600,014.09	600,014.09	
Cash Balance, June 30, 1931			\$ 68,181.15
Building Program	\$3,000,000.00		
Interest Levies	76,500.00		
	\$3,076,500.00		
Tax Collections to date	368,195.24		
	\$2,708,304.76		
Deduct			
Reserve for Certificates of Indebtedness	300,000.00		
Reserve for Interest on Certificates of Indebtedness	53,987.64		
Anticipated Tax Levies for Construction		2,354,317.12	
		\$2,422,498.27	

**STATEMENT OF ALLOTMENTS, EXPENDITURES, AND BALANCES
COMPREHENSIVE BUILDING FUND**

July 1, 1930 to June 30, 1931

	Balance June 30, 1930	Allotments	Expendi- tures	Balance June 30, 1931
1919-1929 Program				
Supervising Architect	\$ 1,000.00	\$ 755.50		\$ 1,755.50
Northern Pacific Viaduct	104,300.00			104,300.00
New Law Building and Equipment.....	652.85	652.85*		
Plant Industry Building and Equipment.....	35.98	35.98*		
Medical School and Hospital Expansion.....	4,966.33	46.67*	4,919.56	.10
New Physics Building and Equipment.....	20.00	20.00*		
Campus Survey			284.50	284.50*
	\$ 110,975.16		\$ 5,204.06	\$ 105,771.10
1929-1939 Program				
Supervising Architect	\$ 9,000.00	\$ 1,000.00	\$ 1,000.00	\$ 9,000.00
New Dentistry Building	16.00*	457,000.00	11,295.45	445,688.55
Land Purchases	7,605.28		6,592.63	1,012.65
Physical Education Building—Crookston	73,415.86		73,416.86	1.00*
Physical Education Building—Morris	73,522.68		73,522.68	
Addition to Institute Hall—Duluth	15,000.00		15,000.00	
Unallotted	2,425,000.00	458,500.00*		1,966,500.00
New Nurses Home		500.00	201.93	298.07
	\$2,603,527.82		\$181,029.55	\$2,422,498.27

* Debit.

REPORT OF THE COMPTROLLER

SUMMARY OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

OPERATION

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Balance June 30, 1931
		Cash	Transfers	Cash	Transfers	
Current Funds						
Dormitories and Dining Halls...	\$ 84,545.68	\$ 415,902.39	\$ 35,344.80	\$ 425,973.58	\$ 29,071.02	\$ 80,744.27
Stores	28,718.39	396,137.09	85,585.09	411,826.60	85,585.09	13,028.88
Student Service Enterprises....	90,753.42	334,618.15		311,490.42	21,988.74	91,892.41
General Service Enterprises....	120,084.58	821,451.55	5,625.66	888,649.68	35,275.00	23,241.11
Revolving Funds	259,703.03	404,140.81	5,227.49	382,618.06	246,781.94	39,671.33
Deposit Funds	69,334.58	9,573.96				78,908.54
Senate Committee on Intercol- legiate Athletics	13,907.39	314,725.05		185,054.13	128,604.29	14,974.02
Totals.....	\$667,047.07	\$2,696,549.00	\$131,783.04	\$2,605,612.47	\$547,306.08	\$342,460.56

PLANT ADDITIONS

Plant Funds						
Minnesota Union Building.....			\$ 403.32	\$ 403.32		
Physical Education Building— Morris			10,954.00	10,954.00		
Dining Hall Building—Morris....			634.00	634.00		
Pioneer Hall Building.....			305,462.85	245,848.57	\$ 21,261.47	\$ 38,352.81
Health Service Building.....			1,988.74	1,988.74		
Stadium Locker Room			3,077.19	3,077.19		
Women's Gymnasium Building...			5,663.32	5,663.32		
Recreation Field Building.....			23,761.44	26,773.41		†3,012.00
Grading Recreation Field.....			928.95	928.95		
Highway Laboratory			475.90	475.90		
McCabe Building			399.78	399.78		
Land Purchase (McGee Property)			*12,324.90	†12,324.90		
Stadium—Manager's Room			104.88	104.88		
Tennis Courts			1,299.41	1,299.41		
Totals			\$342,828.85	\$ 286,226.57	\$ 21,261.47	\$ 35,340.81

TEMPORARY INVESTMENTS—CASH ACCOUNT

Senate Committee on Intercol- legiate Athletics		\$ 276,000.00	\$102,500.00	\$ 378,500.00		
Totals.....		\$ 276,000.00	\$102,500.00	\$ 378,500.00		

* Debit.

† Credit.

**SUMMARY OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS
OPERATION**

July 1, 1930 to June 30, 1931

	Total	Salaries and Wages	Supplies	Expenses	Equipment
Dormitories and Dining Halls...	\$ 425,973.58	\$ 99,199.51	\$ 210,974.27	\$ 104,647.50	\$ 11,152.30
Stores	411,826.60		352,061.27	59,740.19	25.14
Student Service Enterprises.....	311,490.42	118,682.22	41,396.88	143,422.58	7,988.74
General Service Enterprises....	888,649.68	321,111.62	424,303.17	129,549.92	13,684.97
Revolving Funds	382,618.06	29,307.62	87,419.07	252,528.60	13,362.77
Deposit Funds					
Senate Committee on Intercol- legiate Athletics	185,054.13	64,630.59	36,326.71	83,441.44	655.39
Totals.....	\$2,605,612.47	\$ 632,931.56	\$1,152,481.37	\$ 773,330.23	\$ 46,869.31

TEMPORARY INVESTMENTS

	Balance July 1, 1930		Transfers from Current Fund	Balance June 30, 1931	
	Investments	Cash		Investments	Cash
Senate Committee on Intercol- legiate Athletics			\$102,500.00	\$102,500.00	
Totals.....			\$102,500.00	\$102,500.00	

REPORT OF THE COMPTROLLER

DETAIL OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Balance June 30, 1931
		Cash	Transfers	Cash	Transfers	
Dormitories and Dining Halls						
Sanford Hall	\$ 8,845.48	\$ 91,465.02		\$ 85,610.64		\$ 14,699.86
Shevlin Cafeteria	4,015.10	38,316.96		36,384.70	\$ 83.33	5,864.03
Minnesota Union Cafeteria	17,645.31	88,090.36		86,259.19	10,403.32	9,073.16
Crookston Dormitories	855.83	7,961.99		7,076.04	760.00	981.78
Crookston Dining Hall	14,309.05	27,487.73		37,357.35		4,439.43
Morris Dormitories	8,467.90	10,081.20		13,356.35	6,587.00	1,394.25*
Morris Dining Hall	7,797.17	36,982.33		33,047.96	5,074.52	6,657.02
Agriculture Dormitories	5,610.35	18,404.64	\$ 6,000.00	29,180.28		834.71
Agriculture Cafeteria and D. H. ...	14,744.08	65,189.57		64,829.82	6,000.00	9,103.83
Co-operative Cottages—Women..	1,566.09*	5,017.41		5,926.17		2,474.85*
Co-operative Cottages—Men....	2,677.92	15,997.37		14,698.68		3,976.61
Grand Rapids D. H. and Dorm. ...	248.58	6,128.24		6,056.88		319.94
Farm Board Club—Duluth	242.73	1,158.00		1,032.20		368.53
Farm Board Club—Grand Rapids	652.27	3,381.57		3,306.57		727.27
Pioneer Hall		240.00	29,344.80	1,850.75	162.85	27,571.20
Totals	\$ 84,545.68	\$415,902.39	\$ 35,344.80	\$425,973.58	\$ 29,071.02	\$ 80,748.27
Stores						
General Stores	158,365.23*	200,777.44	72,862.77	219,024.74	‡ 12,723.32	116,473.08*
Chemical Stores		133,083.67		134,322.63	72,862.77	74,101.73*
Animals (for experiment)	1,973.33	6,303.10		5,329.97		2,946.46
Postage Revolving Fund—Main .	682.78	20,146.46		19,872.62		956.62
Feed Purchases	3,036.01*	28,289.05		27,291.83		2,038.79*
Cash Store	2,189.78	1,407.22		† 180.44		3,777.44
Postage Revolving Fund—Farm .	220.51	6,130.15		6,165.25		185.41
Stores Reserve	185,053.23		‡ 12,723.32			197,776.55
Totals	\$ 28,718.39	\$396,137.09	\$ 85,585.09	\$411,826.60	\$ 85,585.09	\$ 13,028.88
Student Service Enterprises						
Shevlin Hall—Main	20,377.10	11,961.00		11,769.77		20,568.33
Shevlin Hall—Farm	2,572.47			255.34		2,317.13
Minnesota Union—Main	28,005.50	21,107.65		11,533.57	15,000.00	22,579.58
Minnesota Union—Farm	1,970.35			119.92		1,850.43
Agricultural Bookstore	11,820.05	19,911.17		20,011.59	5,000.00	6,719.63
Agricultural Bookstore—Rentals .	724.73					724.73
Crookston Bookstore	848.23	1,099.98		806.14		1,142.07
Morris Bookstore	1,957.19	1,359.71		995.94		2,320.96
Students' Health Service—Medical	9,057.21	124,465.86		129,867.47	1,988.74	1,666.86
Students' Health Service—Dental.	7,253.72	28,756.10		26,628.73		9,381.09
Health Service Bldg. Equipment..	1,073.61					1,073.61
Law School—Book Sales	11.65	8.25				19.90
Drawing Board Rentals	1.98	483.95		246.25		239.68
Piano Rental	849.50*	2,021.50		3,018.73		1,846.73*
University Artists Course	3,512.12	22,877.18		18,847.70		7,541.60
Minneapolis Symphony Concerts .		88,043.15		75,529.12		12,514.03
Grand Rapids Bookstore	137.74	152.31		220.90		69.15
Cap and Gown Rentals.....	477.68	112.50		† 76.05		666.23
Student Activities—Morris	1,481.89	4,254.99		4,272.11		1,464.77
Student Activities—Crookston ...	86.70	2,245.22		1,703.41		628.51
Student Activities—Grand Rapids	233.00	493.26		576.79		149.47
Student Activities—Central School		5,264.37		5,162.99		101.38
Totals	\$ 90,753.42	\$334,618.15		\$311,490.42	\$ 21,988.74	\$ 91,892.41

* Debit.

† Credit.

‡ Adjustment of stores control to equal inventory.

DETAIL OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1930 to June 30, 1931

	Total	Salaries and Wages	Supplies	Expense	Equipment
Dormitories and Dining Halls					
Sanford Hall	\$ 85,610.64	\$ 16,975.95	\$ 35,375.70	\$ 31,417.88	\$ 1,841.11
Shevlin Cafeteria	36,384.70	11,091.30	21,319.75	3,973.65	
Minnesota Union Cafeteria	86,259.19	26,699.13	50,938.00	8,521.83	100.23
Crookston Dormitories	7,076.04	896.37	3,824.75	2,354.92	
Crookston Dining Hall	37,357.35	5,289.41	16,503.72	14,906.85	657.37
Morris Dormitories	13,356.35	1,389.14	3,336.42	3,678.51	4,952.28
Morris Dining Hall	33,047.96	6,603.23	21,382.91	3,331.93	1,729.89
Agriculture Dormitories	29,180.28	7,228.62	7,067.07	14,138.99	745.60
Agriculture Cafeteria and D. H.	64,829.82	17,350.93	36,311.13	10,355.50	812.26
Co-operative Cottages—Women..	5,926.17	65.00	561.14	5,300.03	
Co-operative Cottages—Men.....	14,698.68	2,858.10	6,223.86	5,616.72	
Grand Rapids D. H. and Dorm.	6,056.88	1,346.62	3,687.35	824.45	198.46
Farm Board Club—Duluth	1,032.20		1,015.28	16.92	
Farm Board Club—Grand Rapids	3,306.57	1,062.14	2,102.98	141.45	
Pioneer Hall	1,850.75	343.57	1,324.21	67.87	115.10
Totals	\$425,973.58	\$ 99,199.51	\$210,974.27	\$104,647.50	\$ 11,152.30
Stores					
General Stores	219,024.74		191,753.51	27,271.23	
Chemical Stores	134,322.63		128,199.77	6,122.86	
Animals (for experiment)	5,329.97		5,328.52	1.45	
Postage Revolving Fund—Main .	19,872.62			19,872.62	
Feed Purchases	27,291.83		26,548.20	743.63	
Cash Store	† 180.44		186.27	† 391.85	25.14
Postage Revolving Fund—Farm .	6,165.25		45.00	6,120.25	
Stores Reserve					
Totals	\$411,826.60		\$352,061.27	\$ 59,740.19	\$ 25.14
Student Service Enterprises					
Shevlin Hall—Main	11,769.77	3,668.75	1,412.32	5,469.11	1,219.59
Shevlin Hall—Farm	255.34		158.48	96.86	
Minnesota Union—Main	11,533.57	3,303.84	2,071.40	5,937.15	221.18
Minnesota Union—Farm	119.92			119.92	
Agricultural Bookstore	20,011.59	3,760.65	13,847.32	1,936.53	467.09
Agricultural Bookstore—Rentals .					
Crookston Bookstore	806.14		395.83	410.31	
Morris Bookstore	995.94	260.50	714.28	21.16	
Students' Health Service—Medical	129,867.47	75,932.07	13,900.51	36,180.46	3,854.43
Students' Health Service—Dental.	26,628.73	20,881.28	5,012.68	734.77	
Health Service Bldg. Equipment...					
Law School—Book Sales					
Drawing Board Rentals	246.25	2.40	243.85		
Piano Rentals.....	3,018.73		8.60	985.13	2,025.00
University Artists Course	18,847.70	4,491.99	132.58	14,052.73	170.40
Minneapolis Symphony Concerts .	75,529.12	5,992.16	59.42	69,477.54	
Grand Rapids Bookstore	220.90		183.05	1.85	36.00
Cap and Gown Rentals.....	† 76.05		1.20	† 77.25	
Student Activities—Morris	4,272.11	366.05	1,912.50	2,000.51	6.95†
Student Activities—Crookston ...	1,703.41		440.98	1,262.43	
Student Activities—Grand Rapids	576.79		205.40	371.39	
Student Activities—Central School	5,162.99	22.53	696.48	4,441.98	2.00
Totals	\$311,490.42	\$118,682.22	\$ 41,396.88	\$143,422.58	\$ 7,988.74

† Credit.

REPORT OF THE COMPTROLLER

DETAIL OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Balance June 30, 1931
		Cash	Transfers	Cash	Transfers	
General Service Enterprises						
Printing Department	\$ 20,165.44	\$102,598.17		\$ 90,020.23	\$ 7,500.00	\$ 25,243.38
Cold Storage Plant	10,257.08	130,329.44		128,857.93		11,728.59
Photo Laboratory	2,506.18	7,629.06		8,050.50		2,084.74
Support Fund			\$ 2,500.00	2,500.00		
Calculating Machine Rentals ...	1,608.31*	1,133.25		2,253.15		2,728.21*
Medical Art Shop	511.80	4,337.26		4,422.32		426.74
University Press	20,433.14	42,869.95	1,500.00	27,449.84		37,353.25
Chemical Stores Laboratory ...	1,846.43	2,694.38		1,929.93	225.00	2,385.88
Authorizations in Process	19,038.33	414,492.78		521,154.54		87,623.43*
Typewriter Rentals	956.57*	314.00		902.73		1,545.30*
Mimeograph Department	12,521.67	12,254.57		8,514.96	7,500.00	8,761.28
Shops	950.96*	20,892.02		21,828.44		1,887.38*
Mimeograph and Bulletins.....	3,978.90	6,609.37		5,998.77		4,589.50
Support Fund			1,625.66	1,625.66		
University Laundry	19,311.76	56,380.29		49,432.21	10,000.00	16,259.84
Post Office	13,619.38	6,705.68		5,983.87	10,050.00	4,291.19
Blue Print Service.....	708.97	1,450.36		1,355.54		803.79
Auditorium Garage	1,113.58*	5,237.00		3,237.00		886.42
Tabulating Machine Department	185.08*	2,984.47		2,698.05		101.34
Farm Management Service—						
Southeast Minnesota		2,411.50		434.01		1,977.49
Northern Minnesota		128.00				128.00
Totals	\$120,084.58	\$821,451.55	\$ 5,625.66	\$888,649.68	\$ 35,275.00	\$ 23,241.11
Revolving Funds						
Advanced Registry Testing	269.15	6,577.62		6,482.75		364.02
Agronomy Seed Cases	242.84*					242.84*
Botany Seed Cases	1,149.51			1.00		1,148.51
Commencement and Misc. Exp. ..	29,860.67	29,275.01		19,288.06	15,000.00	24,847.62
Minnesota Spring Flowers .....	.29				.29	
Military Uniforms—						
Basic Students		25,031.75		58,493.93		33,462.18*
Advanced Students	738.07*	4,966.55		5,988.28		1,759.80*
Military Equipment Lost	1,643.26	* 1,966.35		140.00		463.09*
Summer Session Deferred Salaries	1,488.00			938.00		550.00
University Address Books	8,559.91	4,233.63		3,270.45	5,000.00	4,523.09
Pyrotol Sales	12,064.72	186.39		3,333.83		8,917.28
School of Nursing	1,484.53*	3,353.75		2,475.92		606.70*
Seed Distribution Fund	2,122.72	2,065.95		2,648.88		1,539.79
Lockers—Farm Campus	1,254.80	333.25		68.69		1,519.36
Men's Gymnasium—Towel Fund	8,443.85	12,517.45		18,870.08	3,163.32	1,072.10*
Women's Gym.—Towel Fund ...	33,596.64	12,926.10		6,340.71	23,077.19	17,104.84
Accounts Receivable	1,935.48*	138,308.03		150,353.95		13,981.40*
Accounts Receivable—						
Intercollegiate Athletics	3,782.14*		3,782.14			
Agriculture Gym. Towel Fund ..	4,823.16	1,033.31		652.76		5,203.71
Outdoor Opera				2.25		2.25*
Lockers—Main Campus	10,114.04	15,512.80		7,380.02	10,000.00	8,246.82
Dormitory Fund.....	142,353.31	47,844.38		3,336.69	186,850.78	10.22
University Band	96.43*	5,213.89		3,298.84		1,818.62
Student Organizations Audit....	1,304.41	1,268.65		1,464.40		1,108.66
Minnesota Daily	814.79	15,622.97		15,414.50		1,023.26

* Debit.

† Credit.

**DETAIL OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS**

July 1, 1930 to June 30, 1931

	Total	Salaries and Wages	Supplies	Expense	Equipment
General Service Enterprises					
Printing Department	\$ 90,020.23	\$ 45,270.08	\$ 33,389.87	\$ 10,154.87	\$ 1,205.41
Cold Storage Plant	128,857.93	5,816.19	115,398.42	6,470.74	1,172.58
Photo Laboratory	8,050.50	4,225.35	2,648.71	465.08	711.36
Support Fund	2,500.00	2,500.00			
Calculating Machine Rentals	2,253.15			78.03	2,175.12
Medical Art Shop	4,422.32	3,963.85	194.59	73.33	190.55
University Press	27,440.84	11,584.77	2,422.10	12,881.47	561.50
Chemical Stores Laboratory	1,929.93	1,088.50	817.40	24.03	
Authorizations in Process.....	521,154.54	206,798.29	224,596.58	89,759.67	
Typewriter Rentals	902.73		1.39	7.25	894.09
Mimeograph Department	8,514.96	3,668.89	4,038.83	† 369.16	1,176.40
Shops	21,828.44		21,397.90	430.54	
Mimeograph and Bulletins.....	5,998.77	2,408.01	1,920.20	975.76	694.80
Support Fund	1,625.66	1,625.66			
University Laundry	49,432.21	22,326.97	16,598.08	6,073.83	4,433.33
Post Office	5,983.87	5,273.80	167.98	98.13	443.96
Blue Print Service.....	1,355.54	805.07	511.63	12.97	25.87
Auditorium Garage	3,237.00	2,465.99	99.46	671.55	
Tabulating Machine Department	2,698.05	950.60	100.03	1,647.42	
Farm Management Service—					
Southeast Minnesota	434.01	339.60		94.41	
Northern Minnesota					
Totals	\$888,649.68	\$321,111.62	\$424,303.17	\$129,549.92	\$ 13,684.97
Revolving Funds					
Advanced Registry Testing	6,482.75	4,458.65	196.23	1,734.12	93.75
Agronomy Seed Cases					
Botany Seed Cases	1.00	1.00			
Commencement and Misc. Exp. ..	19,288.06	1,188.50	2,434.27	15,134.34	530.95
Minnesota Spring Flowers					
Military Uniforms—					
Basic Students	58,493.93		58,429.03	64.90	
Advanced Students	5,988.28		5,757.46	230.82	
Military Equipment Lost	140.00			140.00	
Summer Session Deferred Salaries	938.00			938.00	
University Address Books	3,270.45		49.40	3,221.05	
Pyrotol Sales	3,333.83	2,000.00	119.34	1,214.49	
School of Nursing	2,475.92	31.69	1,871.29	563.94	9.00
Seed Distribution Fund	2,648.88	831.00	898.17	174.53	745.18
Lockers—Farm Campus	68.69			68.69	
Men's Gymnasium—Towel Fund	18,870.08	2,525.85	400.50	7,757.16	8,186.57
Women's Gym.—Towel Fund ...	6,340.71	796.63		5,544.08	
Accounts Receivable	150,353.95	2,884.77	5,474.40	141,994.78	
Accounts Receivable—					
Intercollegiate Athletics					
Agriculture Gym. Towel Fund ..	652.76			652.76	
Outdoor Opera	2.25		2.25		
Lockers—Main Campus	7,380.02		3,680.24	1,958.15	1,741.63
Dormitory Fund.....	3,336.69		430.02	2,906.67	
University Band	3,298.84	18.40	257.60	2,542.84	480.00
Student Organizations Audit	1,464.40	1,383.33		81.07	
Minnesota Daily	15,414.50			15,414.50	

† Credit.

REPORT OF THE COMPTROLLER

DETAIL OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Balance June 30, 1931
		Cash	Transfers	Cash	Transfers	
Revolving Funds—Continued						
Minnesota Techno-Log.....	\$ 14.68	\$ 2,026.40		\$ 2,072.40		\$ 31.32*
University Recreation Field	997.87	23,003.23	\$ 1,200.00	19,298.75	\$ 3,690.36	2,211.99
School Surveys.....	612.99	3.03		† 12.39		628.41
Art Supplies.....	217.14*	400.91		248.51		64.74*
Minnesota State Fair Premiums		1,015.05		1,015.81		.76*
Motor Lamp Testing Laboratory	123.50	10.00		27.50		106.00
Community Group Rentals	593.75	1,799.72		360.00		2,033.47
Faculty and Employee Insurance	6,238.99	43,934.47		43,333.48		6,839.98
Minnesota State Wide Cow Test- ing Association		7,642.87		6,030.01		1,612.86
Home Management Houses	167.24*		167.24			
Cancer Institute	78.11*		78.11			
Totals	\$259,703.03	\$404,140.81	\$ 5,227.49	\$382,618.06	\$246,781.94	\$ 39,671.33
Deposit Funds						
General and Military.....	63,808.69	1,142.03				64,950.72
Chemistry	2,025.72	1,950.20				3,975.92
Biochemistry	385.84	625.64				1,011.48
Agriculture	3,014.69	5,960.08				8,974.77
Crookston	2.59	2.41				5.00
Morris	70.00	* 70.00				
Grand Rapids.....	36.70	* 36.70				
Institute of Child Welfare	9.65*	.30				9.35*
Totals	\$ 69,334.58	\$ 9,573.96				\$ 78,908.54

* Debit.

† Credit.

DETAIL OF INCOME AND EXPENDITURES
SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1930 to June 30, 1931

	Total	Salaries and Wages	Supplies	Expense	Equipment
Revolving Funds—Continued					
Minnesota Techno-Log.....	\$ 2,072.40			\$ 2,072.40	
University Recreation Field	19,298.75	\$ 11,234.61	\$ 5,309.41	1,996.89	\$ 757.84
School Surveys.....	† 12.39		.75	† 13.14	
Art Supplies.....	248.51		234.26	14.25	
Minnesota State Fair Premiums	1,015.81	192.30	199.21	624.30	
Motor Lamp Testing Laboratory	27.50	27.50			
Community Group Rentals	360.00			360.00	
Faculty and Employee Insurance	43,333.48			43,333.48	
Minnesota State Wide Cow Test- ing Association	6,030.01	1,733.39	1,675.24	1,803.53	817.85
Home Management Houses					
Cancer Institute					
Totals	\$382,618.06	\$ 29,307.62	\$ 87,419.07	\$252,528.60	\$ 13,362.77

† Credit.

REPORT OF THE COMPTROLLER

DETAIL OF INCOME AND EXPENDITURES
INTERCOLLEGIATE ATHLETICS

July 1, 1930 to June 30, 1931

Detail of Revenue

Football Tickets (Guarantees deducted)	\$225,284.15
Basket-ball Ticket Sales	20,750.50
Baseball Ticket Sales	76.00
Baseball Guarantees	200.00
Hockey Ticket Sales	965.30
Swimming Ticket Sales	270.41
Swimming Guarantees	18.63
Tennis Ticket Sales	3,174.00
Track Ticket Sales	115.00
Track Guarantees	251.78
Gymnastics, Wrestling, and Boxing	306.00
Student Books	54,326.00
Postage Fees	2,350.36
Miscellaneous	251.53
Interest	6,085.39
Rental of Field House	300.00
Total	\$314,725.05

Detail of Expenditures

	Total	Salaries and Wages	Supplies	Expense	Equipment
Football	\$ 29,790.01	\$ 5.00	\$13,537.09	\$16,104.93	\$142.99
Basket-ball	10,205.78		1,997.26	8,183.52	25.00
Baseball	6,994.17		1,796.29	5,172.88	25.00
Hockey	8,417.06		1,749.26	6,625.09	42.71
Swimming	3,590.26		624.78	2,895.48	70.00
Tennis	1,371.46		474.62	896.84	
Track	12,441.80	11.50	3,787.24	8,451.48	191.58
Gymnastics	1,776.04		509.99	1,266.05	
Wrestling and Boxing	2,187.01		856.71	1,330.30	
Golf	534.69		84.69	450.00	
Ticket Office	7,695.55		988.16	6,707.39	
Field House Maintenance	16,430.04		8,553.33	7,876.71	
General	80,368.92	64,614.09	1,367.29	14,229.43	158.11
Premium and Interest on Bonds	3,251.34			3,251.34	
Totals	\$185,054.13	\$64,630.59	\$36,326.71	\$83,441.44	\$655.39

DETAIL OF GENERAL FUND—LIABILITIES

June 30, 1931

CURRENT			
Comptroller's Office	\$ 1,033.26	S. E. Experimental Station—Waseca.....	\$ 2,648.99
Library	2,380.30	Reserve for Refunds.....	6,464.21
Library—Books and Periodicals.....	23,647.22	Miscellaneous Departments	28,270.86
Bindery	1,480.01	Tunnel—Vacuum Line—Farm	500.00
Bulletins and Annual Reports	8,371.15	Tunnel—Waterproofing—Farm	950.00
S., L., and A. Administration.....	2,154.30	Replacing Water Main—Mines Experiment Station	1,690.00
Zoology	2,465.44	Water Main—Power Plant.....	2,323.00
Astronomy	1,963.50	Replacing Flag Pole—Farm Campus.....	350.00
Botany	1,184.95	Plumbing Replacements—Chemistry	696.94
Geological Survey	6,667.97	Pipes in Women's Gym. and Armory.....	1,200.00
Physics	1,754.39	Plumbing Replacements—Pillsbury Hall..	3,000.00
Speech	1,223.31	Replacing Wiring in Burton Hall (Old Library)	1,000.00
Electrical Engineering	4,578.73	Roof Over Tunnel—Women's Gymnasium	1,000.00
Mechanical Engineering	3,234.39	Placing Downspouts Inside Armory.....	400.00
Power Plant Laboratory.....	1,104.17	Coat and Hat Racks—Business, Folwell, Burton Hall, and Physics.....	2,000.00
Experimental Engineering Laboratory....	1,761.75	Interior Improvements—Old Dentistry....	15,000.00
Publications	4,436.50	Moving Houses from Church Street to Walnut and Beacon Streets.....	5,890.00
Animal Husbandry	2,000.00	Water Heaters—Stadium	1,500.00
Dairy Husbandry	2,938.56	Terrazzo Floor in Farm Administration ..	795.00
Entomology and Economic Zoology.....	1,010.89	Bronze Plates—Pattee and Jones Hall....	450.00
Plant Pathology	3,465.67	Temperature Control in Millard Hall....	4,200.00
Soils	1,060.93	Plumbing Replacements—Folwell Hall....	500.00
Anatomy	2,107.77	Repairs—323 Church Street.....	125.00
Physiology	1,345.57	New Radiation in Pharmacy Bldg.....	2,005.00
Ophthalmology and Oto-Laryngology	1,117.25	Repairing 600 Essex Street S. E.	1,000.00
Surgery	2,131.34	Elevator Control in New Library.....	1,200.00
Hospital—Medical and Surgical Supplies..	3,897.57	Painting and Cleaning Walls in 5 and 6 Millard Hall	55.00
Hospital—X-Ray	1,413.60	New Roof on Women's Gymnasium.....	2,500.00
Hospital—Food Service	1,699.31	Terrazzo Floor in Shevlin Hall	1,100.00
Hospital—Commissary	3,382.65	Exterior Improvements—Buildings on Campus	8,042.50
Hospital—Maintenance	1,928.73	Partition in Pillsbury Hall.....	100.00
School of Chemistry—Equipment.....	1,919.81	Painting in Armory	2,000.00
School of Mines and Metallurgy	2,880.33	Lighting Fixtures in Main Engineering...	2,000.00
College of Dentistry.....	50,846.16	Painting Second Floor in Stadium.....	2,000.00
Summer Session	8,545.04	Inside Painting Anatomy Building.....	3,500.00
Special Book Fund	1,097.46	Inside Painting Millard Hall.....	2,000.00
Special Equipment	2,400.00	Painting in Chemistry Building.....	5,000.00
Physics Building Alterations.....	15,500.00	Painting in Women's Gymnasium.....	2,000.00
Heating Plant Boiler.....	1,126.38		
Heating Plant Fuel—Main Campus.....	1,885.32		
Main Campus Maintenance	2,480.00		
Repairs and Maintenance—Agr. Campus..	11,711.30		
Crookston	6,965.85		
Grand Rapids	1,625.98		
N. E. Experiment Station—Duluth.....	3,508.38		
			\$326,898.69

REPORT OF THE COMPTROLLER

DETAIL OF GENERAL FUND—LIABILITIES

June 30, 1931

PLANT

New Men's Dormitory	\$ 159.00
Purchase of Property.....	6,999.90
Men's Dormitory Tunnel	26,000.00
Wiring for Public Address System.....	.50*
Water system—Farm	4,000.00
Paving 15th Avenue	10,000.00
Paving Pillsbury Avenue	26,000.00
Service connections—Dentistry Building	29,875.00
Service connections—Nurse's Home	18,500.00
Leveling ground 4th Street and 17th Avenue S. E.	535.00
Enlarging Deep Tunnel	9,000.00
Pioneer Hall, exterior improvements.....	9,451.00
Digging well—Farm Campus	5,000.00
Ventilating alterations Gymnasium—Farm	2,065.00
Installing thermostatic control—Psychology.....	1,900.00
Temperature control—School of Business Administration	3,000.00
Completing Museum Room in Auditorium.....	10,495.00
Completing small rooms in Auditorium.....	17,542.00
Ventilating Gymnasium in Stadium.....	319.00
Remodeling entrance of Shevlin Hall.....	900.00
Tile wall under Stadium.....	1,500.00
Improving acoustics—Chemistry Auditorium	800.00
Improving acoustics—Folwell Hall	500.00
Fire escape—Business Administration	473.00
Repairing Botany Head House	2,483.00
Ladies Toilet—Veterinary Bldg. on Farm.....	1,317.00
Steam turbine—Heating Plant.....	2,600.00
East and west doorways of Auditorium.....	7,400.00
Ventilation in East Basement—Pharmacy.....	2,550.00
Steam flow meters in Main Campus Buildings.....	3,900.00
Toilet of third floor in Folwell Hall	2,500.00
	\$207,763.40

* Credit.

DETAIL OF GENERAL FUND—UNOBLIGATED ALLOTMENTS

June 30, 1931

CURRENT	
Inter Campus Car Line	\$ 18,333.61
Agricultural Experiment Stations	19,982.62
Reserve for Fee Refunds.....	3,661.82
University Hospital	9,168.94
College of Dentistry	7,046.89
Committee on Educational Research.....	3,729.55
Law Library Books.....	4,962.18
Research—Graduate	3,718.32
Extension Division	18,431.85
Miscellaneous Department Balances.....	11,337.20
	\$100,372.98

PLANT	
Purchase of Land	\$30,863.82
New Men's Dormitory.....	937.37
	\$31,801.19

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—PERMANENT UNIVERSITY FUND

June 30, 1931

Item	1927-28	1928-29	1929-30	1930-31
Source of Principal				
Sales of Land.....	\$ 998,316.54	\$ 995,415.31	\$ 998,360.80	\$ 999,313.37
Sales of Timber.....	501,629.41	501,706.81	501,740.33	501,820.43
Mineral Permits	79,253.00	79,253.00	79,253.00	79,253.00
Royalties on Iron Ore.....	731,857.09	768,464.44	987,041.53	1,203,969.62
Occupational Tax	1,602,931.14	1,847,745.14	2,222,727.09	2,506,140.30
Profit on Sale of Bonds.....	900.00	900.00	900.00	900.00
Totals.....	\$3,914,887.18	\$4,193,484.70	\$4,790,022.75	\$5,293,396.72
Investment of Principal				
Cash	\$ 388,140.61	\$ 380,559.83	\$ 372,386.39	\$ 317,273.16
Land Contracts	142,079.16	135,961.46	134,057.92	130,988.17
Bonds:				
Minnesota Villages	1,880,322.36	1,843,918.36	2,012,058.36	2,214,615.36
Soldiers' Bonus	130,000.00			
Virginia	48,745.05	48,745.05	48,745.05	48,745.05
National Guard Armory.....	5,600.00	2,300.00		
Minnesota Municipal		582,000.00	787,775.03	772,775.03
Red Lake Game Reserve Certifi- cates of Indebtedness.....			85,000.00	97,000.00
State Teachers College.....	120,000.00			
University of Minnesota Certifi- cates of Indebtedness.....			300,000.00	300,000.00
Executive Council Certificates of Indebtedness				162,000.00
Rural Credit	500,000.00	500,000.00	500,000.00	1,250,000.00
Liberty Loan	700,000.00	700,000.00	550,000.00	
Totals.....	\$3,914,887.18	\$4,193,484.70	\$4,790,022.75	\$5,293,396.72
Income	144,615.69	144,279.97	155,028.17	196,734.11

SUMMARY STATEMENT OF TRUST FUNDS

June 30, 1931

	Balance July 1, 1930	Gifts	Other Income	Expenditures		Transfers	Balance June 30, 1931
Current Funds							
Fellowships, Scholarships, and Prizes—Endowed	\$ 9,120.12	\$ 1,265.13	\$ 6,561.86	\$ 6,365.00	\$ 117.66	\$ 2,753.75	\$ 7,710.70
Annuities—Endowed	170.60		4,797.76		4,797.76		170.60
Fellowships, Scholarships, and Prizes—Donations	3,053.29	14,111.20		14,128.14	1,101.60	*500.00	2,434.75
Research Funds	10,968.85	304,672.04	5,666.89	138,028.27	43,275.16	22,383.11	117,621.24
Miscellaneous Funds	25,882.25	40,520.32	364,090.68	159,424.91	96,249.57	172,795.19	2,023.58
	\$49,195.11	\$360,568.69	\$381,117.19	\$ 317,946.32	\$145,541.75	\$197,432.05	\$129,960.87
Student Loans							
Current Cash	15,553.23	7,913.93	14,844.99		1,563.19	18,957.90	17,791.06
Plant Funds							
Unexpended	11,089.16				12,369.49	*15,810.20	14,529.87
	\$75,837.50	\$368,482.62	\$395,962.18	\$ 317,946.32	\$159,474.43	\$200,579.75	\$162,281.80

INVESTMENTS

	Balance July 1, 1930	Gifts	Other Income	Expenditures		Transfers	Balance June 30, 1931
Student Notes			31,722.35	59,480.25		*27,757.90	
Investments							
Temporary Investments—Oper- ating Fund			18,000.00	4,633.75		13,366.25	
Temporary Investments—Plant Funds			885.96	137,717.30		*136,831.34	
Endowments for Student Aid ..			14,267.25	8,221.00		6,046.25	
Endowments—Other Purposes ..	.79		522,968.69	566,305.98		*59,003.01	15,666.51
Totals .....	.79		587,844.25	776,358.28		*204,179.75	15,666.51

* Credit.

REPORT OF THE COMPTROLLER

DETAIL OF INCOME AND EXPENDITURES
TRUST FUNDS
FELLOWSHIPS, SCHOLARSHIPS, AND PRIZES—ENDOWED
July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income	Fellowships, Scholar- ships, Prizes	Supplies and Expense		
W. J. Bryan Prize.....	\$ 32.15		\$ 27.62	\$ 25.00		\$ 41.00	*\$ 6.23
LeRoy Cady Memorial	114.53		75.00	75.00			114.53
Class of '89 Memorial	401.69		72.91	150.00		285.75	38.85
Nina Morais Cohen Scholarship..	38.22		212.67	120.00	\$ 36.52		94.37
R. E. Cutts Memorial.....	43.76		38.56			†7.00	89.32
Gideon Memorial	42.81		13.75	25.00			31.56
Samuel B. Green Scholarship.....	8.47		50.00	50.00			8.47
Horton Art Scholarship.....	287.92		50.00				337.92
Albert Howard Scholarship.....	778.19		335.36	100.00	†14.62	779.50	248.67
Edw. M. and Effie R. Johnson....	171.62		560.00	500.00			231.62
Chas. Lathrop Park Forestry Prize	55.00		100.00	100.00			55.00
Capt. DeWitt Jennings Payne Memorial	88.36		753.00	750.00	†9.3		92.29
Shevlin Fellowship	1,251.40		2,000.00	1,500.00			1,751.40
A. D. Wilson Prize.....	86.32		13.93	75.00			25.25
Fellowship Ass'n of U. of M. ...	646.59		207.60	75.00		592.00	187.19
Caleb Dorr Scholarships							
College Scholarships	1,192.93			500.00	41.63		651.30
College Fellowships	277.22		1,200.00	1,000.00			477.22
Crookston Scholarships .....	.58						.58
Morris Scholarships	783.97			400.00	68.00		315.97
Central School Scholarships....	437.98			120.00			317.98
Grand Rapids Scholarships....	47.55						47.55
Clara Ueland Fellowship.....	565.42		590.00	500.00			655.42
Coffman Educational Scholarship..	616.55	187.31	122.00		†14.63	677.50	262.99
Mary L. Bull Scholarship.....	*4.17		13.75				9.58
Thomas F. Andrews Fellowship..	89.69	322.72	79.21			285.00	206.62
E. M. Freeman Medal for Leader- ship		205.10	2.50		1.69	100.00	105.91
Law Faculty Scholarship	1,065.37	550.00	44.00	300.00			1,359.37
Totals	\$9,120.12	\$1,265.13	\$6,561.86	\$6,365.00	\$ 117.66	\$2,753.75	\$7,710.70
Annuities—Endowed							
John A. Johnson Memorial.....	169.46		940.28		940.28		169.46
Eitel Scholarship	1.14		3,857.48		3,857.48		1.14
Totals	\$ 170.60		\$4,797.76		\$4,797.76		\$ 170.60

* Debit.
† Credit.

DETAIL OF INCOME AND EXPENDITURES

TRUST FUNDS

FELLOWSHIPS, SCHOLARSHIPS, AND PRIZES—DONATIONS

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income	Fellowships, Scholar- ships, Prizes	Supplies and Expense		
Agriculture Faculty Women's Club	\$ 200.00	\$ 100.00		\$ 200.00			\$ 100.00
Alpha Alpha Gamma Prize.....	15.00	15.00					30.00
Alpha Chi Sigma Twin City Alumni Association Prize	10.00				\$ 10.00		
Alpha Zeta Scholarship.....	75.00	25.00		50.00			50.00
American Institute of Architects (Minnesota Chapter)		75.00			75.00		
American Legion Auxiliary Scholarship		200.00		100.00			100.00
American Society of Civil Engineers (N. W. Section).....	40.00	46.00			76.00		10.00
Mrs. Geo. C. Christian Scholarship		100.00		100.00			
Class of 1890 Fellowship.....		250.00					250.00
College Women's Club of Minneapolis	50.00			50.00			
College Women's Club of St. Paul		400.00		400.00			
Delta Sigma Psi Scholarship.....	50.00						50.00
Mrs. Geo. P. Douglas Scholarship		100.00		100.00			
du Pont Fellowship		750.00		750.00			
Faculty Women's Club (Student Section)		150.00		150.00			
Wm. A. French Interior Decoration Prize		25.00		25.00			
Home Economics Assn. Scholarship	50.00	50.00		50.00			50.00
Magney and Tusler Prize in Architecture		30.00		30.00			
Miller Teaching Fellowship.....	66.82	1,708.16		1,774.98			
Minneapolis Journal Boys' and Girls' Calf Club	112.26						112.26
Minnesota State Pharmaceutical Ass'n		105.00		105.00			
Minnesota Quarterly Prize.....		30.00		30.00			
Geo. H. Partridge Scholarship...				500.00		†\$500.00	
Peavey Debate Prize.....		100.00		100.00			
P. E. O. Scholarship.....		100.00		100.00			
Phi Lambda Upsilon Prize.....		15.00		15.00			
Phi Upsilon Omicron Scholarship	50.00	50.00		50.00			50.00
Pillsbury Debate Prize.....		175.00		175.00			
Pullman Company Scholarship ...		250.00		250.00			
School of Architecture Faculty Prize		50.00					50.00
Sigma Theta Pi Scholarship.....	102.10	101.05		101.05	102.10		
English Essentials	172.24						172.24
Advertising Club Scholarship.....		100.00		100.00			
Law Alumni Ass'n Scholarship...		2,400.00		2,400.00			
Minnesota Law Review Scholarship		150.00		150.00			

† Credit.

‡ Equipment.

REPORT OF THE COMPTROLLER

DETAIL OF INCOME AND EXPENDITURES
TRUST FUNDS
FELLOWSHIPS, SCHOLARSHIPS, AND PRIZES—DONATIONS
July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income	Fellowships, Scholar- ships, Prizes	Supplies and Expense		
Pokegama Tuberculosis Fellowship	\$ 706.87	\$ 884.78		\$ 1,291.65			\$ 300.00
Phi Beta of Mu Phi Epsilon Scholarship	50.00			50.00			
Florence A. Brewster Scholarship	250.00	250.00		250.00			250.00
Charles Lyman Greene Prize.....	100.00	100.00		100.00			100.00
Louise M. Powell Prize.....	25.00	50.00		75.00			
Fellowship in Ophthalmology and Oto-Laryngology		249.96		249.96			
Henry Webb Brewster Scholarship	250.00	250.00		250.00			250.00
School of Chemistry Faculty Prize	3.00	26.00			\$ 25.00		4.00
Arthur V. Aronson Memorial Scholarship		50.00		50.00			
Zeta Alpha Psi Prize in Extempo- raneous Speaking		40.00		40.00			
Nurses Student Government Asso- ciation Scholarship	200.00	100.00		175.50			124.50
Minnesota Home Economics Asso- ciation Freshman Scholarship...	200.00	200.00		200.00			200.00
Estate of La Verne Noyes Scholar- ship		386.25			682.50		*296.25
Medical Social Work Fund.....	275.00	1,570.00		1,500.00			345.00
Tau Beta Pi Prize.....		25.00			25.00		
Delta Phi Epsilon Prize.....		100.00			100.00		
Music Scholarship		250.00		250.00			
American Scholarship		1,000.00		1,000.00			
Coronto Scholarship		50.00		50.00			
Northern States Power Co. Prizes in Interior Architecture		40.00		40.00			
F. P. Keppel Prize in Fine Arts..		250.00		250.00			
Swedish Hospital and Charles R. Drake Fellowship		450.00		450.00			
Pi Tau Sigma Prize in Mechan- ical Engineering		6.00			6.00		
Gargoyle Club Prizes.....		50.00					50.00
American Society of Mechanical Engineers (Twin City Section) Chi Epsilon Prize (Minnesota Chapter)		75.00					75.00
		8.00					8.00
Totals	\$3,053.29	\$14,111.20		\$14,128.14	‡\$1,101.60	†\$500.00	\$2,434.75

* Debit.

† Credit.

‡ Supplies and Expenses \$1,026.60, Equipment \$75.00.

DETAIL OF INCOME AND EXPENDITURES

TRUST FUNDS—RESEARCH

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Gifts	Other Income	Salaries and Wages	Other Expense	Equipment	Balance June 30, 1931
Donations							
American Dry Milk Institute...	\$ 391.82	\$ 3,600.00		\$ 3,495.25	\$ 48.49	\$ 344.25	\$ 103.83
American Society of Heating and Ventilating Engineers	163.06	1,750.00		1,541.40	273.95	96.67	1.04
Bureau of Social Hygiene.....	2,307.69	12,090.44		10,329.13	2,921.37		1,147.63
Cloquet Wood Fiber Fellowship	524.53	1,500.00		1,210.00	280.21	9.24	525.08
Carnegie Foundation Research Fund		10,000.00					10,000.00
Davis Ore Washer.....	16.56						16.56
Fluid Research Fund.....		20,000.00		2,696.96	444.09	390.18	16,468.77
Flax Seed Development.....	978.10	1,047.66		939.05	153.50		933.21
Heat Insulation Research.....	2,290.44			250.62			2,039.82
Fleischmann Fellowships	333.46	400.00		699.93			33.53
Fox Breeders' Distemper Re- search	1,623.30	3,347.50	\$ 147.10	413.00	998.12	879.29	2,827.49
Institute of American Meat Packers	1,126.56			1,070.99	.43§	56.00	
Eli Lilly Research	470.49	500.00		478.18	50.62		441.69
National Canners' Association..		800.00		546.00	80.56	179.44	
Minnesota Canners' Association.	374.99			225.00	149.99		
Minnesota Committee on the Re- lation of Electricity to Agri- culture	1,450.05				1,412.05	38.00	
Minnesota Valley Canning Co. .	1,275.17	225.00		1,200.00	237.22		62.95
National Research Council (Hu- man Hypophysis)	48.00			48.00			
Geo. A. Hormel & Co. (Bacteri- ology)	14.42	1,500.00		845.00	508.05	29.75	
Geo. A. Hormel & Co. (Biochem- istry)	259.85						131.62
		241.70*		7.35	10.80		
		185.07*					
Streitmann Fellowship	185.07						
Minneapolis Tribune (Business Administration)	31.31			31.31			
American Society of Mechanical Engineers	320.68						320.68
Hoffman La Roche Chemical Works	665.44			208.85	13.76		442.83
Pillsbury Flour Mills Fellow- ship	290.42			100.00	31.15	81.15§	240.42
Cooper Concrete Research.....	341.75			233.00			108.75

* Debit.

§ Credit.

DETAIL OF INCOME AND EXPENDITURES
TRUST FUNDS—RESEARCH
 July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Gifts	Other Income	Salaries and Wages	Other Expense	Equipment	Balance June 30, 1931
Donations—Continued							
Sporting Arms and Ammunition Manufacturers' Institute .....	.03	3,100.00		2,160.00	940.00		.03
Jenks Archeological Research...	623.96‡	8,131.11	100.00	1,829.00	4,567.89	4,237.46	3,027.20‡
Institute of Child Welfare.....	8,111.59‡	97,734.46	876.81	78,948.03	600.00	600.00†	
					14,327.38	2,500.00†	
						1,009.54	1,285.27‡
American Council on Education	11.56‡				8.91§		2.65‡
Rock Analysis Laboratory.....	888.28	3,000.00	2,667.00	4,092.64	649.95	360.87	1,451.82
E. R. Squibb & Sons Research..	641.64	600.00		681.80	266.81	8.00	285.03
Harris Memorial Research.....	418.50	647.71					1,066.21
National Research Council (Fatty Acids)		1,000.00		793.67	178.14		28.19
Oliver Iron Mining Co. Research	1,000.00		14.00		298.59	558.74	156.67
American Society of Heating and Ventilating Engineers (Lumber Research)		5,000.00		1,646.88			3,353.12
American Medical Association Research		600.00			451.80		148.20
Committee on Research in Syphilis		1,200.00		900.00			300.00
Cancer Institute Research Fel- lowship		7,000.00		4,985.00	624.81		1,390.19
National Research Council (Nati- onal Livestock and Meat Bd.)		3,000.00		2,080.96	202.19	62.23	654.62
Employment Stabilization Insti- tute Research (Carnegie).....		75,000.00		8,892.20	2,138.08	696.88	63,272.84
Employment Stabilization Insti- tute Research (Rockefeller)..		16,000.00		3,226.02	332.77	571.57	11,869.64
American Creosoting Co. Fel- lowship		1,200.00					1,200.00
Endowed Research							
Howard Baker Fellowship.....	989.80			269.05	461.65	62.68*	.93
						195.49	
Davis Permanent Trust.....	91.77		9.73		7.19§	100.00*	8.69
Davis Research	66.23		10.00				76.23
Reyerson Research.....	19.91		6.00				25.91
James E. Moore Trust.....	116.64	99.97	1,836.25	960.00	4.75§	295.43*	802.14
Parents Publishing Co.		25,025.00				25,025.00*	
Totals.....	\$10,968.85	\$304,672.04	\$5,666.89	\$138,028.27	\$33,632.71	\$32,025.56¶	\$117,621.24

* Transfer debit. † Transfer credit. ‡ Debit. § Credit. ¶ Transfers, \$22,383.11; Equipment, \$9,642.45.

DETAIL OF INCOME AND EXPENDITURES
TRUST FUNDS—MISCELLANEOUS

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income	Salaries and Wages	Supplies and Expense		
Maroon and Gold Loyalty Bond..	\$ 220.00	\$ 40.00	\$ 5.00			\$ 190.50	\$ 74.50
Independent Order of B'nai B'rith	88.33	50.00			\$ ‡56.89		81.44
Maria Sanford Memorial	28.79		3.84				32.63
Carnegie Foundation—Retirement Allowance	2,729.48	33,968.33		\$ 34,002.31			*2,763.46
E. W. D. Holway Herbarium Fund	279.09	80.70	67.50		†26.03	300.00	153.32
Ludden Real Estate Lease	38.15	10.00					48.15
University Appreciation Day Fund	82.37		260.00				342.37
Caleb Dorr—Management	*3,078.40		11,897.62	428.50	24,066.19		*15,675.47
Thomas S. Roberts Fund	2,510.87		899.38		5,508.00	†13,000.00	10,902.25
Herschel V. Jones Journalism Fund	222.46	515.88	620.30		‡164.52		1,194.12
Annie Carpenter Fund	500.00				‡500.00		
Frederick J. Wulling Fund	156.00		63.75		42.25	143.25	34.25
Alumni Service Fund	280.00	85.00					365.00
Vocational Service for Juniors....		500.00		447.25			52.75
Julia Clafin Upson Fund		172.00	3.75			143.25	32.50
Carnegie Library Fund—Dentistry		1,500.00			5.64		
					‡1,071.27		423.09
Greater University Fund	7,943.13		8,606.80		4,059.09		
					‡1,553.00	12,747.52	*1,809.68
Kendall Thyroxin Fund	748.14	3,598.41	100.00		458.62	2,000.00	1,987.93
Minnesota Hospital and Home for Crippled Children	10,992.60		216,281.39	31,621.93	58,493.63		
					‡296.50	130,314.04	6,547.89
Mayo Foundation	3,153.82		102,000.05	93,070.71		12,083.16	
Wm. J. Murphy Endowment	4,446.38		23,281.30	†145.79		27,873.47	
Totals	\$25,882.25	\$40,520.32	\$364,090.68	\$159,424.91	\$96,249.57	\$172,795.19	\$2,023.58

* Debit. † Cred't. ‡ Equipment. § Supplies and Expense, \$92,607.39; Equipment, \$3,642.18.

DETAIL OF INCOME AND EXPENDITURES
TRUST FUNDS—STUDENT LOANS

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income	Loans Net	Supplies and Expense		
General Loan Fund	\$ 925.47	\$ 562.76	\$ 96.59	\$ 1,494.70	\$ 1.05		\$ 89.07
H. P. Bend	86.50			50.00			36.50
Cosmopolitan Club	390.30		43.40	419.65			14.05
Caleb Dorr							
Crookston	63.85		1.75				65.60
Morris	119.49				5.00		114.49
Agriculture—College	84.74		81.24	36.98			129.00
Elliot Trust	611.04		200.00	555.00			256.04
Engineers' Bookstore	74.39	2,000.00	48.25	1,612.55	6.24		503.85
Gilfillan Trust	1,516.40		6,078.83	7,496.04	842.22	†\$5,000.00	4,256.97
Edw. M. and Effie R. Johnson....	118.12		326.91	409.75			35.28
Law Alumni	312.51		80.90	360.85	6.25		26.31
Ramsey County Medical Auxiliary	300.00						300.00
Lind Fund for Crippled Students..	1,029.80		359.73	232.50			1,157.03
F. D. Lindquist.....	296.21		14.45	299.00			11.66
Ludden Estate	216.03		1,032.84	2,086.80	†1.75	†1,000.00	163.82
Ludden Real Estate	824.75		5,025.50	7,866.95	703.89	†4,000.00	1,279.41
Ludden Trust	2,054.25		813.40	1,845.84	160.29		861.52
First National Bank of St. Paul..	23.39		40.45	†20.05			83.89
Minnesota State Organization for Public Health Nursing.....	11.47		31.00	10.00			32.47
Professional Sorority Council.....	133.40						133.40
Juaniata Sheppard	110.99		8.60	111.75			7.84
Women's Auxiliary of Minneapo- lis Dental Society	223.52		7.70	188.30			42.92
Women's Christian Temp. Union..	109.35			40.00			69.35
Mary Dwight Aker	1,945.50		94.05	†630.55			2,670.10
Dad's Day	75.49	100.00	15.00	163.00			27.49
Argosy Club	2.55		7.25	5.00			4.80
Class of 1902	192.98		89.00	201.00			80.98
Agricultural Faculty Women's Club	239.00		9.95	245.00			3.95
Dr. Nellie W. Nelson Home Eco- nomics	859.10		73.26	810.85			121.51
Minn. G. A. R. and Women's Re- lief Corps	200.00	100.00		60.00			240.00
Earle Brown	350.00						350.00
Wm. Arthur Lawhead.....		2,000.00					2,000.00
Helen Dwan	1,052.64		50.00		†35.00	1,000.00	137.64
Lambda Alpha Psi Graduate	250.00	75.00	7.50	195.00	75.00		62.50
Delta Sigma Delta.....	700.00	50.00		716.00			34.00
Sigma Alpha Mu.....	50.00	50.00					100.00
Central School of Agriculture....		2,031.17	203.20	578.99			1,655.38
Dorothy M. Winter Memorial....		500.00					500.00
St. Paul Housewives League.....		220.00		217.00			3.00
W. Cent. Sch. of Agr. Class of 1930			4.24		†200.00	200.00	4.24
Delta Phi Delta		100.00		100.00			
Minneapolis Women's Ad. Club...		125.00					125.00
Totals	\$15,553.23	\$7,913.93	\$14,844.99	\$27,757.90	\$1,563.19	†\$8,800.00	\$17,791.06

† Credit.

**TRUST FUNDS
PLANT FUNDS UNEXPENDED**

July 1, 1930 to June 30, 1931

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income				
Greater University Fund				\$13,902.27		†\$15,747.52	\$1,845.25
Howard Baker Research.....				62.68		†62.68	
Minnesota Hospital and Home for Crippled Children	\$11,081.55			†1,595.46			12,677.01
Citizens' Aid Society—Hospital Improvements	7.61						7.61
Totals	\$11,089.16			\$12,369.49		†\$15,810.20	\$14,529.87

TEMPORARY INVESTMENT—OPERATING FUND

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income				
Kendall Thyroxin Fund				\$2,000.00		†\$ 2,000.00	
Greater University Fund			\$ 5,000.00	2,000.00		3,000.00	
Thomas S. Roberts Fund.....			13,000.00			13,000.00	
E. W. D. Holway Herbarium Fund				300.00		†300.00	
Maroon and Gold Loyalty Bond..				190.50		†190.50	
Julia Clafin Upson Fund.....				143.25		†143.25	
Totals			\$18,000.00	\$4,633.75		\$13,366.25	

INVESTMENTS—ENDOWMENTS FOR STUDENT AID

	Balance July 1, 1930	Receipts		Expenditures		Transfers	Balance June 30, 1931
		Gifts	Other Income				
Gilfillan Trust Fund.....			\$ 5,000.00			\$5,000.00	
Ludden Estate Fund.....			1,800.00	\$ 800.00		1,000.00	
Ludden Real Estate Fund			4,000.00			4,000.00	
Helen Dwan Loan Fund.....				1,000.00		†1,000.00	
W. J. Bryan Prize Fund.....			340.00	381.00		†41.00	
Nina M. Cohen Scholarship Fund			2,000.00	2,000.00			
R. E. Cutts Memorial Fund.....			580.00	573.00		7.00	
Albert Howard Scholarship Fund			280.00	1,059.50		†779.50	
Fellowship Association Fund....			172.00	764.00		†592.00	
Coffman Educational Research Fund				677.50		†677.50	
Thomas F. Andrews Fellowship..				285.00		†285.00	
E. M. Freeman Fund.....				100.00		†100.00	
Class of '89 Memorial Fund.....			95.25	381.00		†285.75	
West Central School and Station Fund				200.00		†200.00	
Totals			\$14,267.25	\$8,221.00		\$6,046.25	

† Credit.

**TRUST FUNDS
INVESTMENT ACCOUNT
ENDOWMENTS—OTHER PURPOSES.**

	Balance July 1, 1930	Gifts	Other Income	Expenditures		Transfers	Balance June 30, 1931
Dorr Trust	\$.79						\$.79
Mayo Foundation			\$333,954.09	\$343,245.00		†\$12,083.16	2,792.25
Thyroxin Fund							
Murphy Endowment			30,000.00	45,000.00		†27,873.47	12,873.47
Minnesota Hospital and Home for Crippled Children			159,000.00	152,482.70		6,517.30	
Davis Permanent Trust				100.00		†100.00	
James E. Moore Trust.....			14.60	310.03		†295.43	
F. J. Wulling Fund				143.25		†143.25	
Parents Publishing Co.				25,025.00		†25,025.00	
Totals	\$.79		\$522,968.69	\$566,305.98		†\$59,003.01	\$15,666.51

TEMPORARY INVESTMENTS—PLANT FUNDS

	Balance July 1, 1930	Gifts	Other Income	Expenditures		Transfers	Balance June 30, 1931
Minnesota Hospital and Home for Crippled Children			\$885.96	\$137,717.30		†\$136,831.34	
			\$885.96	\$137,717.30		†\$136,831.34	

† Credit.

**TRUST FUNDS
INVESTMENTS**

July 1, 1930 to June 30, 1931

Temporary Investments						
	Balance July 1, 1930		Transfers from Current Income	Revaluation Deduction	Balance June 30, 1931	
	Investments	Cash			Investments	Cash
Current Funds						
Kendall Thyroxin Fund	\$ 2,000.00		\$ 2,000.00		\$ 4,000.00	
Greater University Corporation	23,100.00		†3,000.00		20,100.00	
University Appreciation Day Band Fund	5,000.00				5,000.00	
Ludden Real Estate Fund	250.00				250.00	
Thomas S. Roberts Bird Book Fund ..	31,000.00		†13,000.00		18,000.00	
E. W. D. Holway Herbarium			300.00		300.00	
Maroon and Gold Loyalty Bond			190.50		190.50	
Julia Clafin Upson Fund.....			143.25		143.25	
Totals	\$ 61,350.00		\$ 13,366.25		\$ 47,983.75	
Plant Funds						
Minn. H. & H. for Crippled Children..	33,580.00		46,831.34		80,411.34	
	\$ 33,580.00		\$ 46,831.34		\$ 80,411.34	
Loan Funds						
Student Notes Receivable	175,687.79		27,757.90		203,445.69	
West Central School of Agriculture...			200.00		200.00	
	\$ 175,687.79		\$ 27,957.90		\$ 203,645.69	
Invested—Depreciation Reserve						
Minnesota Hospital and Home for Crippled Children Depreciation Reserve	45,000.00		45,000.00		90,000.00	
	\$ 45,000.00		\$ 45,000.00		\$ 90,000.00	
Endowment for Special Purposes						
Endowments						
Mayo Foundation	\$2,140,295.28		\$ 12,083.16	\$ 94,783.40		
			6,867.50	6,867.50	\$2,054,802.79	\$ 2,792.25
Wm. J. Murphy Endowment	446,044.00		27,873.47	8,197.99	452,846.01	12,873.47
Minnesota Hospital and Home for Crippled Children	2,000,000.00		38,482.70	38,482.70	2,000,000.00	
Howard Baker Fellowship	20,000.00				20,000.00	
Davis Permanent Trust	219.76		100.00	11.88	307.88	
Davis Research	200.00			8.00	192.00	
Reyerson Research	150.00			8.81	141.19	
James E. Moore Trust	40,101.00		295.43	2,023.75	38,372.68	
Maria Sanford Memorial	90.36			1.70	88.66	
Frederick J. Wulling Trust	1,000.00		143.25		1,143.25	
Laura Spelman Rockefeller Foundation Parents Publishing Association....	50,050.00		25,025.00		75,075.00	
Totals	\$4,698,150.40		\$110,870.51	\$150,385.73	\$4,642,069.46	\$ 15,665.72
Endowment in Trust						
Herschel V. Jones Journalism Fund ..	25,000.00				25,000.00	
Thomas F. Andrews	1,530.83				1,530.83	
Totals.....	\$ 26,530.83				\$ 26,530.83	

* Debit. † Transfers to Current Income.

TRUST FUNDS
INVESTMENTS

July 1, 1930 to June 30, 1931

Endowments for Student Aid

	Balance July 1, 1930		Transfers from Current Income	Revaluation Deduction	Balance June 30, 1931	
	Investments	Cash			Investments	Cash
Caleb Dorr Fund	\$ 117,720.00	\$.79		\$ 357.40	\$ 117,362.60	\$.79
General Loan Fund	50.74			.95	49.79	
Cosmopolitan Club Loan Fund	200.00				200.00	
Elliot Trust Fund	5,000.00				5,000.00	
Gilfillan Trust Fund	64,750.00		†\$ 5,000.00	130.25	59,619.75	
Edw. M. and Effie R. Johnson Loan Fund	5,000.00				5,000.00	
Lind Fund for Crippled Students	7,000.00			67.50	6,932.50	
Ludden Estate Fund	11,300.00		†1,000.00	128.50	10,171.50	
Ludden Real Estate Fund	62,140.00		†4,000.00	18.75	58,121.25	
Ludden Trust Fund	10,000.00				10,000.00	
Minnesota State Organization Public Health Nursing Fund	500.00				500.00	
Helen Dwan Loan Fund	1,000.00		1,000.00	120.00	1,880.00	
W. J. Bryan Prize Fund	522.18		41.00	3.83	559.35	
Le Roy Cady Memorial Fund	1,500.00				1,500.00	
Nina Morais Cohen Scholarship Fund	2,100.00			4.00	2,096.00	
R. E. Cutts Memorial Fund	799.26		†7.00	7.58	784.68	
Gideon Memorial Prize Fund	500.00				500.00	
Samuel B. Green Scholarship Fund ...	1,000.00			6.25	993.75	
Horton Art Scholarship Fund	1,000.00				1,000.00	
Albert Howard Scholarship Fund	5,865.17		779.50	122.81	6,521.86	
Edw. M. and Effie R. Johnson Scholar- ship Fund	12,000.00				12,000.00	
Pack Foundation Forestry Prize Fund	2,000.00			5.00	1,995.00	
Payne Memorial Scholarship Fund ...	16,450.00			314.65	16,135.35	
Shevlin Fellowship Fund	40,000.00			40.00	39,960.00	
A. D. Wilson Prize Fund	327.62			5.87	321.75	
Fellowship Association Fund	3,860.00		592.00	14.25	4,437.75	
Clara Ueland Fellowship Fund	11,000.00			30.00	10,970.00	
Coffman Educational Research Fund ..	2,000.00		677.50	33.00	2,644.50	
Law Faculty Scholarship Fund	880.00			23.35	856.65	
Mary L. Bull Scholarships	500.00				500.00	
Thomas F. Andrews Fellowship	583.00		285.00		868.00	
E. M. Freeman Medal for Student Leadership			100.00		100.00	
Class of '89 Memorial Prize Fund....	1,127.13		285.75	2.11	1,410.77	
Totals	\$ 388,675.10	\$.79	†\$ 6,246.25	\$ 1,436.05	\$ 380,992.80	\$.79

Endowment Subject to Annuity

John A. Johnson.....	22,506.78			2,161.13	20,345.65
Eitel Scholarships	80,227.00			219.61	80,007.39
	\$ 102,733.78			\$ 2,380.74	\$ 100,353.04

† Transfers to Current Income.

TRUST FUNDS
STUDENT NOTES RECEIVABLE

June 30, 1931

Loan Fund	Outstanding Loans July 1, 1930	Payments	New Loans	Outstanding Loans June 30, 1931
General	\$ 1,736.87	\$ 474.30	\$ 1,969.00	\$ 3,231.57
H. P. Bend.....	213.50		50.00	263.50
Cosmopolitan Club	958.60	169.35	589.00	1,378.25
Caleb Dorr				
Morris	48.26			48.26
College	1,663.97	577.02	614.00	1,700.95
Elliot Trust	5,158.95	995.00	1,550.00	5,713.95
Engineers Bookstore	1,101.55	145.55	1,723.10	2,679.10
Gilfillan Trust	77,588.21	12,758.91	20,200.05	85,029.35
Edw. M. & Effie R. Johnson.....	1,630.65	425.25	835.00	2,040.40
Law Alumni	1,967.90	349.15	710.00	2,328.75
Lind Fund for Crippled Students.....	1,014.35	42.50	275.00	1,246.85
F. D. Lindquist.....	266.34	181.00	480.00	565.34
Ludden Estate	9,751.60	2,242.20	4,329.00	11,838.40
Ludden Real Estate.....	51,835.70	7,800.65	15,757.50	59,792.55
Ludden Trust	12,187.89	2,411.06	4,256.90	14,033.73
First National Bank of St. Paul.....	812.05	250.05	230.00	792.00
Minnesota State Organization for Public Health Nursing	120.00		10.00	130.00
Juniata Sheppard	137.00	64.25	176.00	248.75
Women's Auxiliary of Minneapolis Dental Society..	333.70	27.70	216.00	522.00
Mary Dwight Aker.....	2,155.70	1,113.05	482.50	1,525.15
Dad's Day	340.00		163.00	503.00
Argosy Club	242.00	75.00	80.00	247.00
Class of 1902.....	2,274.00	145.00	346.00	2,475.00
Agriculture Faculty Women's Club.....	261.00	76.00	321.00	506.00
Dr. Nellie W. Nelson Home Economics.....	1,588.00	492.15	1,303.00	2,398.85
Earl Brown	50.00			50.00
Lambda Alpha Psi Graduate.....	250.00	100.00	295.00	445.00
Central School of Agriculture		807.21	1,386.20	578.99
Women's Christian Temperance Union.....			40.00	40.00
Minnesota G. A. R. and Women's Relief Corps.....			60.00	60.00
Delta Sigma Delta.....			716.00	716.00
St. Paul Housewives League.....			217.00	217.00
Delta Phi Delta.....			100.00	100.00
Total	\$175,687.79	\$31,722.35	\$59,480.25	\$203,445.69

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1930 to June 30, 1931

Mayo Foundation

ENDOWMENT

Securities on Hand July 1, 1930 (Par Value)	\$2,140,295.28
Securities Sold during Period at Par	333,954.09
	\$1,806,341.19
Valuation, Adjustment, Par or Cost if less	94,783.40
	\$1,711,557.79
Securities Purchased during Period	343,245.00
Principal June 30, 1931	\$2,054,802.79

INVESTMENT ACCOUNT

Cash Overdraft Investment Account July 1, 1930	\$ 761.28
Cash Balance Maintenance Fund July 1, 1930	4,663.24
	\$ 3,901.96
Transfer to Thyroxin Fund	748.14
Cash Balance July 1, 1930	\$ 3,153.82

Income

Maturities and Sales of Securities	\$333,954.09
Premiums and Discounts on Sales of Securities	1,739.53
Dividends on Stocks	286.50
Discount on Purchases of Securities	785.00
Interest on Mortgages	733.91
Coupons and Registered Interest	96,630.11
Stock Dividends	1,825.00
	435,954.14
	\$ 439,107.96

Expenditures

Purchases—Investments	\$343,245.00
Premiums on Purchases of Investments	1,402.69
Expense—Research	1,293.00
Accrued Interest on Purchases of Investments	2,306.62
Salaries and Wages	87,283.40
Purchases—Investments	785.00
	436,315.71

Cash Balance June 30, 1931	\$ 2,792.25
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Thyroxin Fund

Transfer from Mayo Foundation		\$ 748.14
Cash Balance July 1, 1930		
Coupon Interest	\$ 100.00	
Royalties	3,598.41	
Division of Royalties to Dr. Kendall	\$ 458.62	
Investment Purchased	2,000.00	
	\$2,458.62	\$3,698.41
		1,239.79
Cash Balance June 30, 1931		\$1,987.93

TRUST FUNDS

July 1, 1930 to June 30, 1931

Mayo Foundation

INVESTMENTS

Par Value		Rate	Due	Book Value
\$ 15,000.00	Minneapolis Gas Light Co.	4½%	1950	\$ 14,250.00
27,000.00	Portland General Electric Co.	4½%	1960	24,542.50
25,000.00	Birmingham Electric Co.	4½%	1968	23,562.50
25,000.00	Northern Indiana Public Service Co.	4½%	1970	22,937.50
25,000.00	Illinois Power and Light Corp.	5%	1956	23,812.50
9,600.00	Reyerson Mortgage	5%	1950	9,600.00
15,000.00	Western Union Telegraph Co.	5%	1960	15,000.00
15,000.00	Central Illinois Public Service Co.	5%	1968	14,587.50
10,000.00	Interstate Public Service Co.	5%	1956	9,900.00
6,000.00	Dallas Gas Co.	6%	1941	6,000.00
11,000.00	County Gas Co.	5%	1946	10,945.00
10,000.00	Pioneer Telephone Co.	5½%	1946	9,675.00
6,000.00	Pennsylvania Telephone Co.	5%	1960	5,685.00
25,000.00	Columbia Gas and Electric Co.	5%	1961	24,437.50
15,000.00	Houston Lighting and Power Co.	4½%	1978	13,837.50
7,000.00	Dallas Gas Co.	6%	1941	7,000.00
9,000.00	Illinois Comm. Tel. Co.	5%	1960	8,657.50
10,000.00	Pennsylvania Ry. Co.	4½%	1981	9,650.00
5,000.00	Interstate Telephone Co.	5%	1961	4,637.50
15,000.00	Minnesota Tribune Co.	5½%	1933	15,000.00
10,000.00	Northern States Power Co.	4½%	1961	9,750.00
10,000.00	Consolidated Gas Co. of N. Y.	4½%	1951	10,000.00
25,000.00	Puget Sound Power & Light Co.	4½%	1950	23,562.50
10,000.00	Central Illinois Public Service Co.	4½%	1967	9,325.00
11,000.00	Kingdom of Denmark	4½%	1962	10,890.00
6,000.00	International Falls School	4.6%	1934	6,000.00
\$357,600.00				\$343,245.00

INVESTMENT MATURITIES AND SALES

Par Value		Rate	Due	Book Value
\$ 5,000.00	Milwaukee School Bonds	4%	1930	\$ 5,000.00
2,000.00	St. Louis County Minn. School Dist. No. 40	5%	1930	2,000.00
25,000.00	Des Moines School Bonds	4½%	1930	25,000.00
4,000.00	Blue Earth County Ditch Bonds	5%	1930	4,000.00
6,000.00	Blue Earth County Ditch Bonds	5%	1931	6,000.00
312.46	Mortgage University Grove Lot 4, Blk. 1	5%		312.46
141.63	Mortgage University Grove Lot 9 Blk. 1	5%		141.63
2,000.00	Corporation of Fine Arts Building, Chicago	4½%	1931	2,000.00
2,000.00	Swift County	5%	1931	2,000.00
25,000.00	Superior Light and Power Co.	4%	1931	25,000.00
50,000.00	City of New York Corporate Stock	4½%	1957	50,000.00
35,000.00	City of New York Corporate Stock	4%	1956	35,000.00
14,500.00	Northern Pacific Ry. Co.	6%	2047	14,500.00
50,000.00	Board of Levee Commissioners, New Orleans	5%	1950	50,000.00
25,000.00	Atchison Topeka & Santa Fe Ry. Co.	4%	1995	25,000.00
20,000.00	Shelby County, Texas	4%	1955	20,000.00
15,000.00	National Safe Deposit Co.	4%	1932	15,000.00
10,000.00	Blue Earth County, Minnesota	5%	1933	10,000.00
2,000.00	Minnesota Tribune Co.	5½%	1933	2,000.00
11,000.00	St. Louis County Minn. School Dist. No. 40	5%	1933	11,000.00
5,000.00	City of Rochester, Minnesota	6%	1931	5,000.00
19,000.00	Blue Earth County, Minnesota	5%	1932	19,000.00
6,000.00	International Falls, Minn. School Dist. No. 4	6%	1931	6,000.00
\$333,954.09				\$333,954.09

TRUST FUNDS

July 1, 1930 to June 30, 1931

Minnesota Hospital and Home for Crippled Children

ENDOWMENT

Investment July 1, 1930 (Par value)	\$2,133,580.00
Deduct—Hospital Site Transferred to Plant Investment	100,000.00
Home Construction—Temporary Investment	33,580.00
Principal Endowment June 30, 1931	\$2,000,000.00

PLANT FUNDS UNEXPENDED

Debit Balance July 1, 1930	\$ 1,793.96
Transfer from operations	12,875.51
	<u>\$11,081.55</u>
Expenditures	
Building Cost (Transferred to General Fund)	782.53
Building Cost (Transferred to Building Fund)	1,258.43
Building Cost Corn Exchange & Flour Exchange	\$ 445.50
Transfer from operations	85,314.04
Transfer to Temporary Investment	46,831.34
Transfer to Endowment Principal (Revaluation Deduction)	38,482.70
	<u>\$85,759.54</u>
	\$98,436.55
	<u>85,759.54</u>
	\$12,677.01

DEPRECIATION RESERVE

Balance July 1, 1930	\$45,000.00
Transfer from Operations	45,000.00
	<u>\$90,000.00</u>

HOME CONSTRUCTION—TEMPORARY INVESTMENT

Balance July 1, 1930	\$33,580.00
Transfer from Operations	46,831.34
	<u>\$80,411.34</u>

TRUST FUNDS

July 1, 1930 to June 30, 1931

Minnesota Hospital and Home for Crippled Children

OPERATIONS

Cash Balance July 1, 1930			
Operations Corn Exchange and Flour Exchange.....		\$ 4,922.49	
Investment Account		18,945.62	
			\$23,868.11
Transfer to Plant Funds.....			12,875.51
			\$10,992.60
Income Corn Exchange and Flour Exchange			
Rentals	\$138,721.65		
Sales—Supplies	624.70		
Sales—Electricity	7,181.58		
Interest	3.92		
			\$146,531.85
Expenditures—Corn Exchange and Flour Exchange			
Salaries and wages.....	\$31,621.93		
Supplies	11,019.08		
Expenses	12,663.90	55,304.91	
			\$91,226.94
Equipment	49.50		
Depreciation	45,000.00	45,049.50	
Net Income Corn Exchange and Flour Exchange.....			46,177.44
Other Income			
Coupon Interest	\$50,010.06		
Dividends	1,227.20		
Mortgage Interest	1,485.48		
Land Rentals	6,150.00		
Premiums on Sales of Securities.....	10,876.80		
			69,749.54
Discount on Purchase of Securities.....			5,195.89
			\$74,945.43
Other Expenditures			
Hospital Maintenance	\$40,000.00		
Hospital Expense	6.54		
Hospital Equipment	247.00	40,253.54	34,691.89
Total			\$91,861.93
Transfer to Plant Funds.....			85,314.04
Cash Balance June 30, 1931.....			\$ 6,547.89

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1930 to June 30, 1931

Wm. J. Murphy Endowment for a School of Journalism

ENDOWMENT

Invested Endowment Principal July 1, 1930 (Par)	\$446,044.00
Securities sold (Par)	30,000.00
	<hr/>
Securities Purchased During Period	\$416,044.00
	45,000.00
	<hr/>
Valuation Adjustment (Par or Cost if less)	\$461,044.00
	8,197.99
	<hr/>
Transfer from Operations	\$452,846.01
	12,873.47
	<hr/>
	\$465,719.48

OPERATIONS

Cash on Hand July 1, 1930	\$ 4,446.38
Income	
Securities Sold	\$30,300.00
Interest on Bonds	22,771.30
	<hr/>
	53,061.30
	<hr/>
	\$ 57,517.68
Expenditures	
Investments	\$44,322.50
Accrued Interest on Bonds Purchased	143.63
Premiums on Bonds Purchased	178.08
	<hr/>
	44,644.21
	<hr/>
	\$12,873.47
Transfer to Endowment	12,873.47
	<hr/>

INVESTMENTS

Par Value	Item	Rate	Due	Book Value
\$ 5,000.00	El Paso-Hudspeth Counties	5 %	1-9-43	\$ 5,000.00
5,000.00	Michigan Assoc. Tele. Co.	5 %	1-9-61	4,700.00
3,000.00	Alabama Power Co.	4½ %	1-9-67	2,992.50
5,000.00	Cons. Gas Co. of N. Y.	4½ %	1-9-51	5,000.00
25,000.00	South Shore Dock Co.	5 %	1942	24,840.00
2,000.00	Portland Gen. Elec. Co.	4½ %	1-9-60	1,790.00
				<hr/>
\$45,000.00				\$44,322.50

INVESTMENT MATURITIES AND SALES

\$30,000.00	Sch. Dist. No. 27 Hibbing, Minn.	5¼ %	1932	\$30,300.00
				<hr/>
\$30,000.00				\$30,300.00

*Credit.

CASH RECONCILEMENT

June 30, 1931

	Depository Balance June 30, 1931	Credits		Debits		University Balance June 30, 1931
		Transit	Transfers	Transit	Transfers	
General Fund	\$ 84,552.44					
June Receipts		\$ 28,676.74				
Co-operative Extension		24,000.00				
Hospital Reimbursements		241,463.03				
Cancelled Warrants		176.80				
County Agents		71.63				
Grand Rapids Machine Shed...		3.69				
Livestock Sanitary Board.....		37.83				
Abstract No. 700, 3, 4, 5				\$ 47,683.83		
Senate Committee				5,892.63		
Abstract Transfer			\$487,749.56			\$ 808,525.52
Federal Fund Balances.....						4,629.74
University Building Fund.....	173,932.25		20.00			173,952.25
Agricultural Extension	8,063.44	20.80			\$ 2,091.92	5,992.32
County Agents	138.37			71.63	138.37	*71.63
Manganiferous Ores	3,089.26				729.73	2,359.53
Low Grade Ores	4,033.87				1,349.29	2,684.58
Low Lime Soils.....	449.08				211.10	237.98
Peat Soils Investigation.....	1,242.39				824.93	417.46
Sandy Land Investigation.....	717.05				508.74	208.31
Soils Survey	1,721.24				603.76	1,117.48
Albert Lea Creamery.....	929.80				257.92	671.88
Medical Research	5,069.40				1,280.98	3,788.42
Grand Rapids Machine Shed.....					3.69	*3.69
Livestock Sanitary Board.....	761.10				37.83	*37.83
Corn Breeding and Testing.....	885.17				695.95	189.22
University Services and Trusts...	936,562.13					
Greater University Corporation		10.00				
June Receipts		87,490.78				
Abstract No. 700.....				4,971.48		
Abstract Transfer					478,315.77	
Service and Revolving Fund						
Operation						327,486.54
Plant Funds						35,340.81
Trust Funds						
Current Funds						129,960.87
Plant Funds						14,529.87
Student Loans						17,791.66
Investments						15,666.51
Senate Committee	2,785.44					
Reimbursement in Transit.....		6,295.95				
Reimbursement		13,934.08		8,041.45		14,974.02
Totals.....	\$1,224,932.43	\$402,181.33	\$487,769.56	\$ 66,702.54	\$487,769.56	\$1,560,411.22

* Debit.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Mayo Foundation		
Par Value		Book Value
COUPON BONDS—Interest, January and July		
\$ 6,000.00	City of Aberdeen, So. Dak., 4½% Sewer Bonds No. 234/9 @ 1 M due 7-1-36	\$ 5,849.35
1,000.00	Blue Earth County, Minn., 5% Drainage Bonds No. 104 @ 1 M due 1-1-32	1,000.00
15,000.00	Province of British Columbia, 5% Debentures No. 2729/43 @ 1 M due 7-2-39	14,010.00
209,000.00	Canadian National Railway Co., 30-year 4½% Gold Bonds No. 15941/65, 16426/7, 16276/80, 16516/37, 33620/37, 33645/69, 15916/20, 33729/835 due 7-1-57	205,262.50
7,000.00	Chesapeake and Ohio Railway Co., Refunding & Improvement Mtge. Series B, 4½% Bonds No. B 16646/52 due 1-1-95	6,562.50
25,000.00*	Chicago, Burlington & Quincy R. R. Co., Illinois Division, 4% First Mtge. Gold Bonds No. M 8109/33 @ 1 M due 7-1-49	25,000.00
25,000.00	Columbia Gas and Electric Co., 5% Gold Debentures Interim Certificates No. 34975 of Minn. Loan and Trust Co. for 13 M, and No. M 3293 of the First Securities Corp. for 2 M Temporary Bonds No. T. A. 24084/93 @ 1 M due 1-15-61	24,437.50
43,500.00	Columbus County, N. C., 4¾% Road and School Bonds No. 9/11, 101/6 due 7-1-47; No. 13/5 (No. 16 @ \$500); No. 107/12 due 7-1-48; No. 21/3 (No. 24 @ \$500); No. 119/24 due 7-1-50; No. 25/7, 131/2 due 7-1-51; No. 133/7 due 7-1-52; (No. 40 @ \$500); No. 156 due 7-1-54; No. 162/5 due 7-1-55	43,500.00
1,473.76	Dakota County, Minn., 4½% Highway Bond No. 212 @ \$1,473.76 due 7-1-32	1,473.76
11,000.00	Consolidated School District No. 12, Freeborn County, Minn., 5½% Building Bonds No. 36/41, 56/60 @ 1 M due 1-1-37	11,000.00
73,872.00	Grand Trunk Pacific Ry. Co., First Mtge Gold Sterling 3% Bonds No. C2718 and C5128 @ \$486; No. B3202/7, 3275/7, 4259 @ \$2,430; No. A877/85, 889 @ \$4,860 due 1-1-62	43,584.48
	2 @ \$ 486.00.....\$ 972.00	
	10 @ 2,430.00..... 24,300.00	
	10 @ 4,860.00..... 48,600.00	
6,000.00	Independent School District No. 4, County of Koochiching, Minn., 6% Funding Bonds No. 82/7 due 1-2-34	6,000.00
6,000.00*	City of Kansas, Kan., 4½% Waterworks Bonds No. 12/7 @ 1 M due 7-1-39	6,000.00
47,000.00	Kansas City Terminal Ry. Co., First Mtge. 4% Bonds No. 34066, 34071/99, 34102/18 @ 1 M due 1-1-61	40,537.50
5,000.00	Lake County, Ill., Court House, 4½% Bonds No. 146/50 @ 1 M due 7-1-33	4,987.50

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Mayo Foundation—Continued	Book Value
1,000.00	Lexington Water Power Co., 5% First Mtge. Gold Bond No. M 9414 @ 1 M due 1-1-68	980.00
20,000.00*	Louisville & Nashville Ry. Co., Unified 4% Bonds No. 35966/85 @ 1 M due 7-1-40	20,000.00
8,000.00	City of Luverne, Minn., 6% Certificates of Indebtedness No. 82/5 92/5 @ 1 M due 7-1-36	8,000.00
5,000.00	Lyman County, So. Dak., 5% Bridge Bonds No. 39/48 @ \$500 due 7-1-33	4,925.00
15,000.00	Minneapolis Gas Light Co., 4½% First Mtge. Gold Bonds No. M 1305/19 due 7-1-50	14,250.00
5,000.00	State of Minnesota, 6% Armory Certificate of Indebtedness No. 75 due 7-1-36	5,000.00
16,000.00	Government of Newfoundland, 5½% Gold Bonds No. E2541/52, 5188/9, 3793/4 @ 1 M due 7-1-42	16,000.00
75,000.00*	Board of Levee Commissioners, New Orleans, La., Levee District 5% Bonds Nos. 152, 158/60, 163, 168, 1005, 1007/8, 1019, 1021/2, 1025, 1027, 1037/50, 1453/1500 due 7-1-59	75,000.00
150,000.00	State of North Dakota, Real Estate 5¼% Series E Bonds No. 13433/517 due 1-1-49; No. 14769/833 due 1-1-52 @ 1 M	150,000.00
20,000.00	Northwestern Public Service Co., 5% First Mtge. Gold Bonds No. M1363, 1534/8, 1952/4, 4952/6, 5786/91 @ 1 M due 1-1-57	19,200.00
8,000.00	School District No. 1, Pembina, No. Dak., Funding 6% Bonds @ 1 M No. 5/8 due 7-1-33; No. 9/12 due 7-1-34	8,000.00
10,000.00	Pioneer Telephone Co., 5½% Collateral Trust Certificates No. M 309/18 due 1-1-46	9,675.00
7,000.00	Town of Poplar, Mont., 6% Sewer Bonds Series 1918, No. 7/20 @ \$500 due 3-1-38	7,000.00
25,000.00*	St. Joseph & Grand Island Ry. Co., First Mtge. 4% Bonds No. 3955/62, 3964/80 @ 1 M due 1-1-47	25,000.00
2,000.00	St. Mary's Parish, La., Road Dist. No. 1 5% Bonds No. 278, 288 @ 1 M due 1-20-41	1,995.00
8,000.00	St. Paul Union Depot Co., First Mtge & Refunding Gold 5% Bonds, Series A No. M 1070/2, 4516/7, 13266/8 @ 1 M due 1-1-72	8,000.00
25,000.00*	City of Spokane, Wash., 4½% Bridge Bonds No. 232/50, 252/6, 353 @ 1 M due 1-1-33	25,000.00
	Coupon Bonds—Interest, February and August	
20,000.00*	Allegheny County, Pa., 4% Road Bonds Series 8 No. 414/20, 451/5, 461/8 @ 1 M due 2-1-37	20,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Mayo Foundation—Continued		Book Value
Par Value		
9,000.00	American Telephone and Telegraph Co., 35-year 5% Gold Debentures No. 116956/64 due 2-1-65	8,940.00
9,000.00	Augusta County, Va., 4¾% Refunding Road Bonds No. 178/86 @ I M due 2-1-47	9,000.00
87,000.00	Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1)	58,531.75
	No. 563 No. 14001/2 No. 29521/3 No. 42118	
	6275/6 14452 29660 42308	
	7024 15082 30244 43780	
	7498 15507 31136 44561	
	7671 15718 31362 44579	
	7694 16191 32397 45311	
	7857 16534 33616 47742 @ I M	
	8149 16705 34235	
	8881 21231 34526 No. D 3486	
	9670 21395 35485 4542	
	9906 22425 36292 7380/1	
	10265 24790 36514 9817	
	10667 24971 37191 11333 @ \$500	
	10684 26648 37410/1	
	10921 27087 37676/9	
	10980 27472 38820	
	11081 27768 38950	
	11144 27811 39078	
	11420 28061 39105	
	12088 28389 40635	
	13081 28399 41164	
	13536 28853 41392	
	13781 29395	
6,000.00	Putnam County, Tennessee, 5% Highway Bonds No. 301/6 due 8-1-44 (Interest, Aug. 1)	6,000.00
	COUPON BONDS—Interest payable March and September	
27,000.00	Government of the Argentine Nation, 6% External Sinking Fund Gold Bonds No. 9219/39, 9241, 9251/3 @ I M; No. 190 and 193 @ I M due 9-1-60	26,597.50
59,000.00	Commonwealth of Australia, External 30-year Gold Bonds No. 12726/50, 13209/17, 1580/1604 @ I M due 9-1-57	57,155.00
5,000.00	Bell Telephone Co. of Canada, First Mtge. 5% Bonds, Series A No. M 20723/7 @ I M due 3-1-55	4,887.50
25,000.00	Birmingham Electric Co., 4½% First and Refunding Mtge. Gold Bonds No. M 5704/8, 6251/2, 7028, 8455/6, 9335, 11504/7, 31337/46 due 3-1-68	23,562.50
3,000.00	Consolidated School District No. 16, Blue Earth County, Minnesota, 4¾% Bonds No. 3/5 @ I M due 9-1-37	3,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Mayo Foundation—Continued	Book Value
16,000.00	Village of Foley, Minn., 5% Sewer Bonds No. 1/16 @ 1 M due 9-1-39	16,000.00
9,000.00	Illinois Commercial Telephone Co., 5% First Mtge. Gold Bonds, No. M 630/6, 1622/3 due 3-1-60	8,657.50
13,000.00	Minnesota Tribune Co., 5½% First Mtge. Serial Gold Bonds, Series A No. M 213/22, 253/5 due 3-1-33	13,000.00
2,000.00	Province of Ontario, Canada, 6% Debentures No. UU07955/6 @ 1 M due 9-15-43	2,000.00
27,000.00	Portland General Electric Co., 4½% First and Refunding Mtge. Gold Bonds No. M 9252/9, 9488/96, 23883/92 due 9-1-60	24,542.50
7,000.00	Swift County, Minn., 5% Drainage Bonds No. 391 @ 1 M due 3-1-34; No. 467/72 @ 1 M due 3-1-36	7,000.00
15,000.00	Toronto Harbor Commissioners, Guaranteed 4½% Bonds No. A 19210/21, 11455/7 @ 1 M due 9-1-53	13,725.00
1,000.00	Independent School District No. 72, Waseca, Minn., 4½% Bonds No. 116 @ 1 M due 3-1-35	1,000.00
15,000.00	Western Union Telegraph Co., 5% Bonds No. 5390/4, 10206, 13656, 17045, 17456, 21686/7, 21708, 26681/3, due 3-1-60	15,000.00
	COUPON BONDS—Interest, April and October	
12,000.00*	Allegheny County, Pa., 4% Road Bonds, Series 9, No. 26/37 @ 1 M due 4-1-27	12,000.00
3,000.00	Beresford, So. Dak., School District 4½% Building Bonds No. 75/7 @ 1 M due 4-1-45 (Int. April 1)	2,992.50
30,000.00*	Central Pacific Ry. Co., Through Short Line 4% 1st Mtge. Gold Bonds No. 6951/80 @ 1 M due 10-1-54	30,000.00
15,000.00	Cleveland Union Terminals Co., First Mtge. Sinking Fund 5% Gold Bonds, Series B No. M 22456/70 @ 1 M due 4-1-73	15,000.00
11,000.00	County Gas Co., 5% First Mtge. Gold Bonds No. M 149, 847/51, 1220/4 due 4-1-46	10,945.00
13,000.00	Dallas Gas Co., 6% First Mtge. Gold Bonds, No. D44, 124 @ \$500; No. 159/63, 1454, 1607/8, 1858/9, 2090, 2092 due 10-1-41	13,000.00
11,000.00	Kingdom of Denmark, 34-year External Loan 4½% Gold Bonds Nos. 29621/31 due 4-15-62	10,890.00
4,000.00	Duquesne Light Co. 4½% First Mtge. Gold Bonds No. 28630/3 due 4-1-57	3,915.00
7,000.00	City of Glencoe, Minn., 4¾% City Hall Bonds No. 48/54 @ 1 M due 10-1-42	7,000.00
16,000.00	Home Telephone & Telegraph Co., Ft. Wayne, Ind., First Mtge. 5½% Gold Bonds, Series B No. 139, 376/7, 440/4, 658/61, 682/5 @ 1 M due 4-1-55	16,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Mayo Foundation—Continued	Book Value
5,000.00	Inter-state Telephone Co., 5% First Mtge. Gold Bonds, Series A No. M 1158/62 due 4-1-61	4,637.50
9,000.00	Meeker County, Minn., 5¼% Refunding Bonds No. 49/54 @ 1 M and 56 @ \$500 due 4-1-36; No. 78/9 @ 1 M and No. 80 @ \$500 due 4-1-39	8,601.07
10,000.00	Northern States Power Co., 4½% Refunding Mtge. Gold Bonds No. M 22080/9 due 4-1-61	9,750.00
5,000.00	Pennington County, Minn., 6% Drainage Bonds No. 87/91 @ 1 M due 4-1-38	5,000.00
10,000.00	Pennsylvania Railroad Co., 4½% General Mtge. Bonds Interim Certificate No. 3627 of the First Securities Corporation due 4-1-81	9,650.00
5,000.00	Pine County, Minn., 5% Road Bonds No. 111/5 @ 1 M due 10-1-38	5,000.00
5,000.00	City of Rockford, Ill., School District 4½% Building Bonds No. 111/5 @ 1 M due 4-1-34	4,962.50
5,000.00	South St. Paul, Special District No. 1, Dakota County, Minn., 6% Bonds No. 13/7 @ 1 M due 4-1-36	5,000.00
5,000.00	Independent Consolidated School District No. 2, Spencer, McCook Co., So. Dak., 5% Bonds No. 61/5 @ 1 M due 4-1-43	5,000.00
9,000.00	Swift County, Minn., 5% Drainage Ditch Bonds No. 186 @ 1 M due 4-1-37; No. 212/3 @ 1 M due 4-1-38; No. 235/6 @ 1 M due 4-1-39; No. 261/2 @ 1 M due 4-1-40; No. 287/8 @ 1 M due 4-1-41	9,000.00
8,000.00	City of Toronto, Canada, 4½% Gold Bonds No. 85000/7 @ 1 M due 4-1-35	7,898.01
	COUPON BONDS—Interest, May and November	
4,600.00	Village of Argyle, Minn., 5½% Refunding Bonds No. 1/4 @ 1 M and No. 6 @ \$600 due 5-1-33	4,600.00
5,000.00	Commonwealth of Australia, 4½% External Loan Gold Bonds No. 29745/9 @ 1 M due 5-1-56	4,437.50
15,000.00	Central Illinois Public Service Co., 5% First Mtge. Gold Bonds No. M13211/25 due 11-1-68	14,587.50
6,000.00	Village of Crosby, Minn., 6% Waterworks Bonds No. 53, 55/6 due 5-1-33; No. 69, due 5-1-37; No. 73/4 due 5-1-38	6,000.00
5,000.00	Government of Dominion of Canada, External 5% Gold Bonds No. 18955, 70020, 95531/3 @ 1 M due 5-1-52	4,982.50
2,000.00	Greene County, Iowa, 5% Road Bonds No. 701/2 @ 1 M due 5-1-39 (Int. May 1)	2,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Mayo Foundation—Continued	Book Value
15,000.00	Houston Lighting and Power Co., 4½% First Lien and Refunding Mtge. Gold Bonds No. M4069/83 due 11-1-78 (Int. M & N-1)	13,837.50
9,000.00	Lyon County, Minn., 5¼% Road Bonds No. 48/9 @ 1 M due 5-1-38; No. 50/6 @ 1 M due 5-1-39	9,000.00
25,000.00	Public Service Co. of Oklahoma, 5% First Mtge. Gold Bonds, Series D No. 8026/50 @ 1 M due 5-1-57	23,312.50
50,000.00	St. Louis, Iron Mountain & Southern Ry. Co., River & Gulf Division, First Mtge. 4% Bonds No. 25201-50 @ 1 M due 5-1-33	50,000.00
5,000.00	Independent School District of Watertown, So. Dak., 6% Building Bonds No. 439, 456/9 due 5-2-41	5,000.00
4,000.00	Yellow Medicine County, Minn., 5% Drainage Bonds No. 63/6 @ 1 M due 5-1-33	4,000.00
	COUPON BONDS—Interest, June and December	
2,000.00*	Blue Earth County, Minn., 5% Drainage Bonds (Dec. 1, 1917 issued) No. 142/3 due 12-1-33 @ 1 M	2,000.00
10,000.00	Central Illinois Public Service Co., 4½% First Mtge Gold Bonds No. M23266/8, 15128/9, 1724/5, 8087/9 due 12-1-67	9,325.00
5,000.00	Consolidated School District of Conrad, Ia., 4¾% Building Bonds No. 141/5 @ 1 M due 6-1-43	4,987.50
10,000.00	Consolidated Gas Co. of New York, 4½% 20-year Gold Debenture Bonds, due 6-1-51. Interim Certificate No. 36164 of the Minnesota Loan & Trust Co.	10,000.00
38,000.00	Republic of Cuba, 5½% Public Works Sinking Fund Gold Bonds No. M2150/68, 7629/47 due 6-30-45	37,145.00
8,000.00	Town of Grand Rapids, Minn., 5½% Refunding Bonds No. 1/8 @ 1 M due 6-10-37	8,000.00
25,100.00	Illinois Power & Light Corp., First & Refunding Mtge. 5% Bonds No. 1903 @ \$100, No. C.D.4245/7, 4392 @ \$500; No. C.M.36507/19, 38011/3, 38251/3, 38719/22 @ 1 M due 12-1-56	23,908.25
10,000.00	Interstate Public Service Co., 5% First and Refunding Mtge. Gold Bonds No. M586, 1014, 3363/4, 6013/6, 6231, 6733 due 12-1-56	9,900.00
7,000.00	Lake County, Minn., 6% Refunding Bonds No. 75/81 @ 1 M due 6-1-36	7,000.00
50,000.00*	City of London, Ont., 4¼% Debentures No. 1/50 @ 1 M due 6-30-42 (Coupons due Dec. 30)	50,000.00
25,000.00*	City of London, Ont., 4½% Debentures No. 50, 52/75 @ 1 M due 6-30-37 (Coupons due Dec. 30)	25,000.00
16,500.00	Minneapolis, St. Paul & Sault Ste. Marie Ry Co., 4% Equipment Trust Certificates No. 1087/1102 @ 1 M due 6-15-37, and a \$500 share in No. 1138 due 12-15-37	15,573.19

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Mayo Foundation—Continued	Book Value
44,000.00	Minnesota Power & Light Co., 5% First & Refunding Mtge. Bonds No. 1361/5, 7937/41, 8191/4, 9650/3, 9775/9800 due 6-1-55	43,560.00
25,000.00	Northern Indiana Public Service Co., 4½% First and Refunding Mtge. Gold Bonds No. M939/45, 3774/8, 4860/7, 11954/8 due 12-1-70	22,937.50
6,000.00	Pennsylvania Telephone Corporation, 5% First Mtge. Gold Bonds No. C. M. 165/70 due 12-1-60	5,685.00
25,000.00	Puget Sound Power & Light Co., 4½% First & Refunding Mtge. Gold Bonds, due 6-1-50 Interim Certificate No. 36163 of the Minnesota Loan & Trust Co.	23,562.50
12,000.00	Union Public Service Co., 5% First Mtge. Bonds No. 515/24, 894/5 due 6-1-58	11,970.00
	REGISTERED BONDS, STOCKS, ETC.	
25,000.00	Atchison, Topeka & Santa Fe Ry. Co., Rocky Mountain Division, First Mtge. Registered 4% Bonds, Series A No. RC, 16/7 @ No. RB, 9 @ 5 M due 1-1-65 (Int. J&J-1)	21,875.00
45,000.00*	Chicago, Burlington & Quincy Ry. Co., Illinois Division, Registered 4% Bonds No. N753/61 @ 5 M due 7-1-49 (Int. J&J-1)	45,000.00
29,000.00	Chicago & Eastern Illinois Ry. Co., 5% General Mtge. Registered Bonds No. RM, 8/11 @ 1 M; No. RV, 4 @ 5 M; No. RX, 73/4 @ 10 M due 11-1-51 (Int. M&N)	25,000.00
2,500.00	Chicago & Eastern Illinois Ry. Co., Certificate No. 01167 for 25 shares @ \$100 cumulative preferred stock	Bonus
25,000.00	Chicago, Great Western Ry. Co., First Mtge. 4% Gold Bonds No. B29 @ 5 M; No. C137/8 @ 10 M due 9-1-59 (Int. M&S-1)	25,000.00
19,100.00	Chicago, Great Western, Preferred Stock Certificates No. B, 13212 for 10 shares @ \$100; No. C4916 for 100 shares @ \$100; No. A21447 for 81 shares @ \$100	16,000.00
100.00*	First Liberty Loan Converted, 4¼% Registered Bond No. 137110 due 6-15-32, 47 (Int. J&D-15)	100.00
44,000.00	Great Northern Ry. Co., 7% General Mtge. Gold Bonds, Series A, Registered No. X91/4 @ 10 M; No. M473/6 @ 1 M due 7-1-36 (Int. J&J-1)	44,000.00
40,000.00	Indiana & Illinois Coal Corporation, Preferred Stock Certificates No. 284/7, 100 shares each @ \$100	38,250.00
No Par	Indiana & Illinois Coal Corporation, Certificate No. 311/3 for 100 shares each common stock with no nominal or par value	Bonus
13,000.00*	St. Louis, Iron Mountain & Southern Ry. Co., First Mtge. 4% Bonds, River & Gulf Division No. M78/80 @ 1 M; No. X314 @ 10 M due 5-1-33 (Int. M&N-1)	13,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Mayo Foundation—Continued		
Par Value		Book Value
3,000.00	St. Paul & Kansas City Short Line Ry. Co., Regular First Mtge. 4½% Bonds (Registered) No. RM55/7 @ 1 M due 2-1-41 (Int. F&A-1)	3,000.00
9,737.06	University Grove, First Mtge., Lot 4, Block 1, Ramsey County, State of Minnesota, due 12-1-49	9,737.06
9,458.37	University Grove, First Mtge., Lot 9, Block 3, Ramsey County State of Minnesota, due 12-1-50	9,458.37
<u>\$2,163,941.19</u>		<u>\$2,054,802.79</u>
Wm. J. Murphy Endowment Fund for a School of Journalism		
\$ 3,000.00	Alabama Power Co., 4½% First & Refunding Mtge. Gold Bonds, No. 43425/7 due 12-1-67 (Int. J&D-1)	\$ 2,992.50
9,000.00	American Telephone and Telegraph Co., 5% 35-year Gold Debentures No. M116-965/7, 21-834/9 due 2-1-65 (Int. F&A-1) ..	9,000.00
3,000.00	Commonwealth of Australia, 4½% External Loan Gold Bonds No. 29755/7 @ 1 M due 5-1-56 (Int. M&N-1)	2,662.50
14,000.00	Commonwealth of Australia, 5% External 30-year Gold Bonds No. 13195/208 due 9-1-57 (Int. M&S-1)	12,880.00
10,000.00	Village of Bayport, Minn., Street Improvement 5% due serially @ 1 M No. 1/2 due 4-1-40; No. 3/4 due 4-1-41; No. 5/6 due 4-1-42; No. 7/8 due 4-1-43; No. 9/10 due 4-1-44 (Int. A&O-1)	10,000.00
5,000.00	City of Birmingham, Ala., 5% Building Bonds No. 686/90 @ 1 M due 10-1-43 (Int. A&O-1)	5,000.00
20,000.00	Cass County, Minn., Highway Reimbursement 4¾% Bonds @ 1 M No. 180/2 due 1-1-36; No. 196/200 due 1-1-38; No. 203/7 due 1-1-39; No. 208/14 due 1-1-40 @ 1 M (Int. J&J-1)	20,000.00
5,000.00	Independent School District No. 81, Clay County, Minn. (Dilworth), 5½% Building Bonds No. 11/5 @ 1 M due 4-1-39 (Int. A&O-1)	5,000.00
5,000.00	Consolidated Gas Co. of New York, 4½% 20-year Gold Debenture Bonds (Share in Interim Certificate No. M-4124 of the First Securities Corp) due 6-1-51 (Int. J&D-1)	5,000.00
2,000.00	Kingdom of Denmark, 34-year 4½% External Loan Gold Bonds No. 29652/3 @ 1 M due 4-15-62 (Int. A&O-15)	1,895.00
5,000.00	El-Paso, Hudspeth Counties 5% Road District Bonds No. 426/30 due 4-10-43 (Int. A&O-10)	5,000.00
5,000.00	Franklin County, N.C. Road & Bridge 5½% Bonds @ 1 M No. 7/8 due 6-1-43; No. 9/10 due 6-1-44; No. 14 due 6-1-37 (Int. J&D-1)	5,000.00

* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Wm. J. Murphy Endowment Fund for a School of Journalism—Continued		
Par Value		Book Value
11,000.00	Home Telephone & Telegraph Co., First Mtge. 5½% Gold Bonds due 4-1-55 No. 92/5 & 897/901 @ 1 M, No. 138/41 @ \$500 (Int. A&O-1)	11,000.00
100.00	Illinois Power & Light Corporation, 5% First & Refunding Mtge. Gold Bonds No. 1899 @ \$100 due 12-1-56 (Int. J&D-1)	95.75
3,500.00	Irish Free State, 5% External Loan Gold Bonds No. 6744/6 @ 1 M; No. 1082 @ \$500 due 11-1-60 (Int. M&N-1)	3,386.25
55,000.00	School District of Ironwood, Mich., 5% Building Bonds No. 397/402 due 2-21-37; No. 421/33 due 2-21-38; No. 491/525 & 550 due 2-21-39 (Int. M&S-1)	55,000.00
1,000.00	City of La Crosse, Wis., 4½% Water Bonds No. 22 @ 1 M due 5-1-32 (Int. M&N-1)	997.50
500.00	Lexington Water Power Co. 5% First Mtge. Gold Bonds No. 641 @ \$500 due 1-1-68 (Int. J&J-1)	490.00
5,000.00	Michigan Associated Telephone Co., 5% First Mtge. Gold Bonds No. M611/3, 615/6 due 4-1-61 (Int. A&O-1)	4,700.00
45,000.00	Mpls., St. P. & Sault Ste. Marie Ry. Co., First Consolidated Mtge. 5% Gold Bonds No. 13241/50; 13785/99; 14530/4; 14620/33; 17029 @ 1 M due 7-1-38 (Int. J&J-1)	44,325.00
2,500.00	Mpls. St. P. & Sault Ste. Marie Ry. Co., 4% Equipment Trust Certificates No. 1136/7 @ 1 M; share of \$500 in 1138 due 12-15-37 (Int. J&D-15)	2,353.25
2,000.00	Moore County, N. C., 6% Highway Bonds No. 158/9 @ 1 M due 11-1-49 (Int. M&N-1)	2,000.00
14,000.00	Northern Pacific Ry. Co., General Lien Ry. and Federal Land Grant 3% Gold Bonds due 1-1-2047 No. M581, 1367, 1472 2022, 5185, 5653, 6360, 27751, 33980, 33234 @ 1 M; No. D180, 3421, 5809, 5925, 6582, 7280, 7840, 7940, @ \$500 (Int. FMAN-1)	9,518.00
3,000.00	Kingdom of Norway, 35-year 5% Sinking Fund External Loan Gold Bonds No. 12143/5 due 3-15-63 (Int. M&S-15)	2,917.50
7,000.00	Philadelphia Co., 5% Secured Gold Bonds No. 11222/4, 11228/31 @ 1 M due 12-1-67 (Int. J&D-1)	6,842.50
2,000.00	Portland General Electric Co., 4½% Bonds No. M23893/4 due 9-1-60 (Int. M&S-1)	1,790.00
15,000.00	Independent School District No. 1, Redwood County, Minn., 5% Building Bonds No. 158/72 @ 1 M due 1-1-39 (Int. J&J-1)	15,000.00
12,000.00	Renville County, Minn., 5% Drainage Ditch Bonds due serially @ 1 M No. 342/3 due 2-1-36; No. 383/4 due 2-1-37; No. 429/31 due 2-1-38; No. 504/7 due 2-1-40; No. 707 due 2-1-44 (Int. F&A-1)	12,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Wm. J. Murphy Endowment Fund for a School of Journalism—Continued		
Par Value	Book Value	
52,000.00	Independent School District No. 40, St. Louis County, Minn. (Chisholm), 5% Building Bonds @ 1 M No. 634/68 & 694/700 due 7-15-35; No. 783/4 & 790/7 due 7-15-36 (Int. J&J-15)	52,000.00
27,000.00	Independent School District No. 27, St. Louis County, Minn. (Hibbing), 5¼% Building Bonds No. 223/35 & 287/300 due 3-1-33 @ 1 M (Int. M&S-1)	27,000.00
20,000.00	St. Paul Union Depot Co., First and Refunding Mtge. 5% Bonds No. M610/4, 1244, 2011/2, 6675, 7340/1, 7831, 7880/1, No. M8075, 9166, 9499, 10588/90 @ 1 M due 1-1-72 (Int. J&J-1) ..	20,000.00
25,000.00	South Shore Dock Co., 5% First Mtge. Gold Bonds, 5 M due 6-1-42; 3 M due 12-1-42; 5 M due 6-1-43; 5 M due 12-1-43; 3 M due 12-1-44; 4 M due 12-1-45; (Interim Certificate No. M-4125 of the First Securities Corporation) (Int J&D-1)	24,840.00
30,000.00	Swift County, Minn., 5% Public Drainage Ditch Bonds @ 1 M due serially No. 160 due 4-1-36; No. 207/11 due 4-1-38; No. 232/4 due 4-1-39; No. 259/60 due 4-1-40; No. 280/6 due 4-1-41; No. 308/10 due 4-1-42; No. 331/4 due 4-1-43; No. 357/61 due 4-1-44 (Int. A&O-1)	30,000.00
2,500.00	Toole County, Mont., 5½% Refunding Bonds, No. 67/8 @ 1 M due 1-1-48; No. 20 @ \$500 due 1-1-36 (Int. J&J-1)	2,500.00
9,000.00	City of Toronto, Canada, 5% General Obligation Bonds No. T29612/20 @ 1 M due 12-1-51 (Int. J&D-1)	8,730.00
444.00	Twin City Rapid Transit Co., First Lien & Refunding 5½% Bonds Share in Bond No. M15795 @ 1 M due 12-1-52 (Int. J&D-1)	434.01
1,500.00	Union Public Service Co., First Mtge. Gold Bonds No. 176/8 @ \$500 due 6-1-58 (Int. J&D-1)	1,496.25
29,000.00	Yellow Medicine County, Minn., 5% Drainage Ditch Bonds @ 1 M due serially No. 56/9 due 5-1-32; No. 77/80 due 5-1-33; No. 96/100 due 5-1-34; No. 117/20 due 5-1-35; No. 136/40 due 5-1-36; No. 156/60 due 5-1-37; No. 177/8 due 5-1-38 (Int. M&N-1)	29,000.00
\$ 461,044.00		\$ 452,846.01
Minnesota Hospital and Home for Crippled Children		
COUPON BONDS		
\$ 5,000.00	Alabama Power Co., 4½% First & Refunding Mtge. Gold Bonds No. 34527/31 due 12-1-67 (Int. J&D-1)	\$ 4,981.25
500.00	Government of the Argentine Nation, 6% External Sinking Fund Gold Bond No. 195 @ \$500 due 9-1-60 (Int. M&S-1)	496.25

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued		
Par Value		Book Value
9,000.00*	Argentine Government Loan, 1926 Sinking Fund Public Works Issue Gold Bonds No. 2912, 2980, 3400, 14314/8, 15630 @ 1 M due 10-1-60 (Int. A&O-1)	9,000.00
6,000.00*	Government of the Argentine Nation, 6% External Sinking Fund Gold Bonds, Sanitary Works Loan No. M8101/5, 12306 @ 1 M (Int. F&A-1)	6,000.00
2,500.00	Government of the Argentine Republic, External Loan of 1924 6% Sinking Fund Gold Bonds No. M19499/500 @ 1 M; No. D1648 @ \$500 due 10-1-59 (Int. A&O-1)	2,400.00
10,000.00	State of Arkansas, 4¾% Highway Bonds; No. 6784/93 due 7-1-59 (Int. J&J-1)	10,000.00
18,000.00	Augusta County, Va., Pastures Magisterial District Road Refunding 4¾% Bonds @ 1 M No. 126/8 due 2-1-43; No. 236/50 due 2-1-51 (Int. F&A-1)	18,000.00
2,000.00	Commonwealth of Australia, 4½% External Loan Gold Bonds No. 29753/4 @ 1 M due 5-1-56 (Int. M&N-1)	1,775.00
30,000.00*	Kingdom of Belgium, External Loan 6% Sinking Fund Redeemable Gold Bonds No. M000720/2, 006480, 008454, 010344, 011304, 016596, 017725, 019321, M019742/6, 020382, 020386, 022615, 029408/12, 037155, 042309, 046343/7 @ 1 M due 1-1-55 (Int. J&J-1)	30,000.00
25,000.00*	Kingdom of Belgium, External Loan 6½% Gold Bonds No. M000007. 002352, 007194/5, 007444/8, 008675, 011707, 014673, 015346/9; No. M020165, 020732, 022889/90, 025186/8, 026221/2, @ 1 M due 9-1-49 (Int. M&S-1)	25,000.00
30,000.00*	Kingdom of Belgium, External 7% Gold Bonds No. M5860/2, 6803, 12397/406, 16741/5, 18723, 39120/9 @ 1 M due 6-1-55 (Int. J&D-1)	30,000.00
15,000.00*	Blue Earth County, Minn., 4¾% Public Drainage Ditch Bonds Ditch No. 29, No. 24 due 1-11-31; No. 25/7 due 1-15-36. Ditch No. 63, No. 13 due 1-15-35; No. 14/15 due 1-15-36. Ditch No. 64, No. 12 due 1-15-34; No. 13/14 due 1-11-35; No. 15 due 1-15-36. Ditch No. 66, No. 8, due 1-15-34; No. 9, due 1-15-35; No. 10 due 1-15-36. Ditch No. 85, No. 6 due 1-15-35 (Int. J&J-15)	15,000.00
3,000.00	Special School District No. 14, Bowbells, N.D., Funding 5% Bonds No. 43/45 @ 1 M due 4-1-43 (Int. J&J-1)	2,927.10
3,500.00*	City of Bordeaux, France, 6% Bonds No. 526, 771, 1157, 1160, 1420, 2163/4 due 11-1-34 (Int. M&N-1)	3,500.00
38,000.00*	United States of Brazil, External Sinking Fund 6½% Gold Bonds No. M20594/6, 21135, 22003, 22028, M22209/10, 22609, 7566/7, 10188, 18585, 28963, 41011, 42949/50, 46849, 8756, 13119/22, 20241, 29427, 29430/1, 33355/6, 42959, 46032/4, 48431, 52090, 53861, @ 1 M No. D1766, 3431, 3730/1 @ \$500 due 10-1-57 (Int. A&O-1)	38,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued		
Par Value		Book Value
10,000.00*	United States of Brazil, 6½% External Sinking Fund Gold Bonds No. 15052, 22535, 24723, 27692, 29620, 35281/3, 37237, 38886 @ 1 M due 1-15-57 (Int. A&O-15)	10,000.00
5,000.00*	Government of the Dominion of Canada, 5% Gold Bonds No. 2672/6 @ 1 M due 5-1-52 (Int. M&N-1)	5,000.00
27,000.00	Canadian Pacific Ry. Co., 4½% Equipment Trust Certificates No. 7239/40 due 12-1-38; No. 7798/803 due 6/1/39; No. 8208/15 due 12-1-39; No. 8646/52 due 6-1-40; No. 10007/10 due 12-1-41 ...	26,761.53
30,000.00	Chicago District Electric Generating Corporation, 4½% First Mtge. Gold Bonds No. M1098/9, 1123/35, 11181/95 due 9-1-70 (Int. M&S-1)	28,425.00
10,000.00	Chicago, Great Western Ry. Co., 4½% Equipment Trust Certificates No. 1968/77 due 10-1-44 (Int. A&O-1)	9,797.00
3,000.00	Chicago, Milwaukee, St. Paul & Pacific Railroad, 4½% Equipment Trust Certificates due 11-1-37 No. K1033/5 (Int. M&N-1)	2,953.44
10,000.00	Chicago and Northwestern Ry. Co., 4½% First and Refunding Mtge. Gold Bonds No. 53368/72, 55450/4 due 5-1-2037 (Int. M&N-1)	9,975.00
5,000.00	Consolidated Gas Co. of New York, 4½% 20-year Gold Debenture Bonds, due 6-1-51 (Int. J&D-1) Share of 5 M in Interim Certificate No. M-4124 of the First Securities Corporation for 10 M)	5,000.00
5,000.00	Consumers Power Co., 4½% First Lien and Unifying Mtge. Gold Bonds No. 50056/60 due 11-1-58 (Int. M&N-1)	5,000.00
10,000.00	Cumberland County Power & Light Co., 4½% First Mtge. Gold Bonds No. 9761/5, 10323/7 due 6-1-56 (Int. J&D-1)	9,850.00
1,500.00	City of Copenhagen, Denmark, 25-year 4½% Gold Bonds No. D384 for \$500, No. 9846 for 1 M due 5-1-53 (Int. M&N-1)	1,413.75
10,000.00	Dade County, Florida, School District No. 2 School Bonds No. 1416/25 due 5-1-39 (Int. M&N-1)	10,000.00
10,000.00	Davenport Water Co., 5% First Mtge. Gold Bonds No. M-1449/58 due 1-1-61 (Int. J&J-1)	9,325.00
35,250.00*	Fourth Liberty Loan 4¾% Bonds No. H00064388, J00064389, K00064390 @ 10 M; No. H00071018 @ 5 M; No. F03193676, G03193677 @ \$100; No. H01417078 @ \$50 due 10-15-33 (Int. A&O-15)	35,250.00
82,000.00*	Government of the French Republic, External Loan of 1924 7% Gold Bonds No. 8378/9, 10720, 11729/30, 13648/51, 13653, 16049/51, 16053/6, 16058, 27395/6, 28158, 28160/1, 30470, 30473/7, 31197/200; No. 31250, 31701, 34504/8, 35287/8, 44539, 54207, 54340, M54953, 55431/3, 56322, 58398/9, 59695, 78271/3, 82102/3, 90925/35, 90937/44, 92908/12 @ 1 M due 12-1-49 (Int. J&D-1)	82,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued	
Par Value	Book Value
5,000.00* Government of the United Kingdom of Great Britain and Ireland 5½% Gold Bonds No. 40359, 106051/4 due 2-1-37 (Int. F&A-1)	5,000.00
10,000.00* Great Northern Ry. Co., General Mtge. 4½% Gold Bonds, Series E, No. 11537/46 due 7-1-77	10,000.00
3,000.00 Home Telephone & Telegraph Co., 5½% First Mtge. Gold Bonds No. M732/34 @ 1 M due 4-1-55 (Int. A&O-1)	3,000.00
10,000.00 City of Homewood, Alabama, 6% Improvement Bonds No. 88/97 @ 1 M due 8-1-37 (Int. F&A-1)	10,000.00
8,000.00 Interstate Public Service Co., 5% First Mtge. & Refunding Gold Bonds, No. M545, 1043, 1998, 3018/21, 3707 due 12-1-56 (Int. J&D-1)	7,980.00
15,000.00 Irish Free State, 5% Gold Bonds No. 12245/53, 6747/52 @ 1 M due 11-1-60 (Int. M&N-1)	14,550.00
20,000.00* Kingdom of Italy, External Loan 7% Sinking Fund Gold Bonds No. M11051, 11053/5, 23319, 23829, 31404/8, M37639/43, 38126, 69972/3, 74498 @ 1 M due 12-1-51 (Int. J&D-1)	20,000.00
4,000.00 Kansas City Terminal Ry. Co., First Mtge. 4% Gold Bonds No. 3091, 14131, 10240, 26625 @ 1 M due 1-1-60 (Int. J&J-1)	3,410.00
300.00 Lexington Water Power Co., 5% First Mtge. Gold Bonds share in Bond No. 9415 @ 1 M due 1-1-68 (Int. J&J-1)	294.00
4,500.00* City of Marseilles, France, 6% Bonds No. M7254, 7789, 8896, 10175 @ 1 M; No. L1209 @ \$500 due 11-1-34 (Int. M&N-1)	4,500.00
10,000.00* City of Minneapolis, Minn., 5% School Building Bonds No. 33072/81 due 4-1-35 (Int. A&O-1)	10,000.00
15,000.00 Minneapolis Gas Light Co., 4½% First Mtge. Gold Bonds No. M876/88, 935/6 due 7-1-50 (Int. J&J-1)	14,250.00
5,750.00 Mpls. St. Paul and Sault Ste. Marie Ry. Co. 4% Equipment Trust Certificates No. 1219/23 due 6-15-38; share in No. 1139 due 12-15-37 (Int. J&D-15)	5,412.48
1,000.00 Minnesota & Western Ry. Co., 6% First Mtge. Bond No. 4 due 6-1-54 (Int. J&D-1)	1,000.00
5,000.00 Missouri Pacific Ry. Co., 5% First and Refunding Mtge., Series G, Gold Bonds No. M2727/31 @ 1 M due 11-1-78 (Int. M&N-1)	4,962.50
10,000.00 New York, Chicago and St. Louis Ry. Co., 4½% Refunding Mtge. Gold Bonds No. M29264/73 due 9-1-78 (Int. M&S-1)	9,775.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued		
Par Value		Book Value
26,000.00	Northern Pacific Ry. Co., General Lien Ry. & Land Grant 3% Gold Bonds No. M2838, 5348, 5466, 6266/8, 10647, 16026, 16908, 17924, 19335, 21222, 21454, 25334, M26205, 30946, 32274, 35382, 38030, 39222, 40675, 42248, 44676/7, 45486, 47111 @ 1 M due 1-1-2047 (Int. FMAN-1)	17,614.50
9,000.00	Kingdom of Norway 35-year 5% Sinking Fund External Loan Gold Bonds No. 12229/32, 140/4 @ 1 M due 3-15-63 (Int. M&S-15)	8,775.00
10,000.00	Pacific Gas and Electric Co., 4½% First and Refunding Mtge. Gold Bonds No. 15401/10 due 6-1-60 (Int. J&D-1)	9,837.50
10,000.00	Pennsylvania Power & Light Co., 4½% First Mtge. Gold Bonds, due 4-1-81 (Int. A&O-1) (Interim Certificate No. M-3971 of the First Securities Corporation)	9,650.00
2,000.00	Pennsylvania Telephone Corporation, 5% First Mtge. Gold Bonds No. CM163/4 due 12-1-50 (Int. J&D-1)	1,895.00
5,000.00*	Republic of Poland, 7% Bonds No. M20930/4 due 10-15-47 (Int. A&O-15)	5,000.00
5,000.00	Public Service Electric & Gas Co., 4% First & Refunding Mtge. Gold Bonds No. TM-13207/11 due 4-1-71 (Int. A&O-1)	4,675.00
5,000.00	Southwestern Associated Telephone Co., 5% First Mtge. Gold Bonds No. M3011/5 due 4-1-61 (Int. A&O-1)	4,637.50
15,000.00	Shawinigan Water & Power Co., 4½% First Mtge. Collateral Trust Gold Bonds No. D08198/212 due 10-1-70	14,625.00
8,000.00	Toole County, Mont., 5½% Refunding Bonds No. 73/6 due 1-1-49; No. 77/80 due 1-1-50 (Int. J&J-1)	8,000.00
92,000.00	Twin City Rapid Transit Co., First Lien & Refunding 5½% Gold Bonds No. 11451/60, 4534/91, 4420/33, 8521/30 due 12-1-52 (Int. J&D-1)	82,380.00
2,000.00	Union Public Service Co., 5% First Mtge. Gold Bonds, Series A, No. 892/3 @ 1 M due 6-1-58 (Int. J&D-1)	2,000.00
30,000.00	United States of America, 3¾% Treasury Bonds No. C0006503, D0006504, E0006505 @ 10 M due 3-15-56 (Int. M&S-15)	30,000.00
1,000.00	Wadena County, Minn., 5% County Road Bonds No. 9 @ 1 M due 4-1-35 (Int. A&O-1)	1,000.00
10,000.00*	County of Watonwan, Minn., 4¾% Judicial Ditch Bonds No. 85/94 due 12-1-36 (Int. J&D-1)	10,000.00
10,000.00*	County of Watonwan, Minn., 5½% Trunk Highway Reimbursement Bonds No. 16/20 due 9-15-33; No. 26/30 due 9-15-34 (Int. M&S-15)	10,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Minnesota Hospital and Home for Crippled Children—Continued	Book Value
20,000.00	West Texas Utilities Co., 5% First Mtge. Bonds No. M14198, 17809, 17968, 17971/2, 20177/91 due 10-1-57 (Int. A&O-1)	17,412.50
12,000.00	Wolf Pit Township, School District No. 7, Richmond County N. C., 5¼% Bonds @ 1 M No. 25/6 due 7-1-47; No. 27/8 due 7-1-48; No. 29/30 due 7-1-49; No. 31/2 due 7-1-50; No. 33/4 due 7-1-51; No. 35/6 due 7-1-52 (Int J&J-1)	12,000.00
20,000.00*	Yellow Medicine County, 5% Public Drainage Ditch Bonds No. 91/95, 4/8 due 7-1-31; No. 144/53 due 7-1-33 (Int. J&J-1)	20,000.00
STOCK CERTIFICATES		
225.00*	Electric Short Line Terminal Co., Certificate No. 3117 for 45 shares capital stock	225.00
500.00*	Millers & Traders State Bank of Minneapolis, Stock Certificate No. 154 for 5 shares @ \$100	500.00
25.00*	Minnesota Western Ry. Co., Certificate No. 1022 for 5¾ shares preferred capital stock	25.00
1,080.00*	Northern Pacific Ry. Co., Certificate No. T18231 for 10 shares capital stock	1,080.00
32,700.00	Northwest Bancorporation, Stock Certificate No. 312 for 540 shares; No. 4537 for 54 shares; No. 26481 for 60 shares @ \$50 par	22,551.00
250.00*	Northwestern Terminal Co., Certificate No. 404 for 10 shares preferred capital stock	250.00
MORTGAGES		
8,152.90	University Grove First Mtge., Lot 14, Block 3, Ramsey County, State of Minnesota due 12-1-50	8,152.90
7,596.90	University Grove, First Mtge., Lot 14, Block 4, Ramsey County, State of Minnesota due 10-1-50	7,596.90
13,709.43	University Grove First Mtge., Lot 5, Block 4, Ramsey County, State of Minnesota due 11-1-50	13,709.43
9,337.32	University Grove, First Mtge., Lot 12, Block 3, Ramsey County State of Minnesota due 9-1-50	9,337.32
10,517.49	University Grove, First Mtge., Lot 11, Block 4, Ramsey County, State of Minnesota due 12-1-50	10,517.49
30,000.00*	Radisson Inn, First Mtge. Note—5% int. due 4-14-34 (Int. A&O-14) and original note and mtge. signed by Rosalie Morris date 4-14-14 due 4-14-24. Extension agreement date 10-14-24 signed by Edna S. Kruse and S. Kruse, due 4-14-34	30,000.00
\$ 983,894.04	Total Securities	\$ 945,411.34

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Minnesota Hospital and Home for Crippled Children—Continued	Book Value
	REAL ESTATE. See Trust Funds (Land Schedule)	
\$ 200,000.00	Lot 7, Block 222, Hoag & Bell's Addition to Minneapolis, leased to February 28, 2009, to Ward C. Burton, lease now held by the Burton Company as assignee. Annual rental is \$7,500	\$ 200,000.00
50,000.00	Part of Lots 2, 3, and 12, Block 46, City of Minneapolis, leased to the Skellet Company to April 30, 1942, at a graduated rental. Present income is \$2,400 a year	50,000.00
1,125,000.00	Lots 4, 5, 6, and 7, in Bovey's Subdivision of Lots 1 and 2, in Block 48, Town of Minneapolis (known as the Corn Exchange Building). Lot 6 and part of Lot 7, Block 66, Town of Minneapolis (known as the Flour Exchange Building). Estimated annual income is \$114,000 from both buildings and the depreciated valuation is	975,000.00
<u>\$2,358,894.04</u>	Total Securities and Real Estate	<u>\$2,170,411.34</u>
	Miscellaneous Trusts	
	THOMAS F. ANDREWS FELLOWSHIP	
\$ 25.00*	Consolidated African Selection Trust, Ltd. Stock Certificate No. 2206 for 20 shares	\$ 25.00
65.00*	Rhodesian Selection Trust Ltd., Stock Certificate No. 9131 for 52 shares	65.00
83.00*	Roan Antelope Copper Mines Ltd., Temporary Stock Certificate No. T02697 for 17 American shares	83.00
500.00	Toole County, Mont., 5½% Refunding Bond No. 16 due 1-1-34 (Int. J&J-1)	500.00
195.00*	Trepica Mines Limited Stock Certificate No. 2434 for 156 shares	195.00
<u>\$ 868.00</u>		<u>\$ 868.00</u>
	APPRECIATION DAY FUND	
2,000.00	City of Minneapolis 4% Sewer Bonds No. 10509/10 due 7-1-38 (Int. J&J-1)	2,000.00
3,000.00	Village of Forest Lake, Minn., 6% Certificates of Indebtedness No. 25/6 due 10-1-34; No. 23 due 10-1-33 (Int. J&J-1)	3,000.00
<u>\$ 5,000.00</u>		<u>\$ 5,000.00</u>
	HOWARD BAKER FUND	
20,000.00*	Butler Brothers, Chicago, 10 Corporate Certificates for 100 shares each @ \$20 No. E248/57	20,000.00
<u>\$ 20,000.00</u>		<u>\$ 20,000.00</u>

* Original gifts.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	W. J. BRYAN PRIZE FUND	
73.18	Fourth Liberty Loan Bonds, joint interest in No. 264552 @ \$500, and 1575642/4 @ \$100 due 10-15-33, 38	71.80
400.00	Illinois Power and Light Corporation, 5% First & Refunding Mtge. Gold Bonds No. CC3599/3602 due 12-1-56 (Int. J&D-1)	381.00
109.00	Twin City Rapid Transit Bond, joint interest in No. M15795 @ 1 M, due 12-1-52	106.55
\$ 582.18		\$ 559.35
	MARY L. BULL SCHOLARSHIP	
500.00	Toole County, Mont., 5½% Refunding Bond No. 8 due 1-3-32 (Int. J&J-1)	500.00
\$ 500.00		\$ 500.00
	CADY MEMORIAL FUND	
1,500.00	Elizabeth City, N. C., Bonds joint interest in No. 270/1 @ 1 M due 1-1-45	1,500.00
\$ 1,500.00		\$ 1,500.00
	CALEB DORR FUND	
26,600.00*	Globe Elevator Co., Stock Certificate No. 121 for 200 shares; No. 204 for 66 shares, @ \$100	26,600.00
120.00	Lexington Water Power Co., 5% First Mtge. Gold Bonds, share in Bond No. 9415 due 1-1-68 (Int. J&J-1)	117.60
500.00	Minnesota Power and Light Co., 5% Gold Bond No. 386 due 1-1-55 (Int. J&D)	495.00
10,000.00*	Tri-State Telephone & Telegraph Co., 6% Cumulative Preferred Stock Certificate No. 6031 for 1,000 shares @ \$10	10,000.00
20,000.00	Canadian National Ry. Co., 4½% Gold Bonds No. 15921/40 due 7-1-57 (Int. J&J)	19,650.00
500.00	Union Public Service Co. 5% First Mtge. Gold Bond No. 179 @ \$500 due 6-1-58 (Int. J&D-1)	500.00
60,000.00	Lot 10, Block 55, Plat of Mpls. (Known as 125 No. Washington Ave.)	60,000.00
\$ 117,720.00		\$ 117,362.60
	CLASS OF '89 PRIZE FUND	
100.00	Fourth Liberty Loan 4¼% Registered Bond No. 1549002 due 10-15-33, 38	98.40

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	CLASS OF '89 PRIZE FUND—Continued	
1,000.00	Island Warehouse Corporation, Buffalo, N. Y., First Mtge. Sinking Fund 6% Coupon Bond No. 1073 due 3-1-43	1,000.00
27.13	Fourth Liberty Loan Bonds, joint interest in No. 264552, 157642/4	26.62
300.00	Illinois Power and Light Corporation 5% First and Refunding Mtge. Bonds No. CC3764/6 due 12-1-56 (Int. J&D-1),	285.75
<u>\$ 1,427.13</u>		<u>\$ 1,410.77</u>
	COFFMAN EDUCATIONAL RESEARCH FUND	
200.00	Central Illinois Public Service Co., 4½% Bonds No. C1657/8 due 12-1-67 (Int. J&D-1)	183.50
400.00	Irish Free State, 5% Gold Bonds, share in Bond No. 12254 @ 1 M due 11-1-60 (Int. M&N-1)	388.00
600.00	Illinois Power and Light Corporation, 5% First and Refunding Mtge. Bond No. 1900, CC3754/8 due 12-1-54 (Int. J&D-1)	573.50
1,000.00	Lenoir County, N. C., 5½% Coupon Road Bond No. F330 due 6-1-47 (Int. J&D-1)	1,000.00
500.00	City of Williamson, W. Va., Funding 5% Bond, Series A, No. 55 due 7-1-40 (Int. J&J-1)	500.00
<u>\$ 2,700.00</u>		<u>\$ 2,645.00</u>
	COHEN SCHOLARSHIP FUND	
2,000.00	Minnesota Tribune Co., 5½% First Mtge. Serial Gold Bonds, Series A, No. M256/7 due 3-1-33 (Int. M&S-1)	2,000.00
100.00	Northwestern Public Service Co., 5% Gold Bonds, Series A, No. C367 @ \$100 (Int. J&J-1)	96.00
<u>\$ 2,100.00</u>		<u>\$ 2,096.00</u>
	COSMOPOLITAN CLUB	
200.00*	Fourth Liberty Loan, 4¼% Gold Bonds No. B05171322, C05171323 due 10-15-38 (Int. A&O-15)	200.00
<u>\$ 200.00</u>		<u>\$ 200.00</u>
	CUTTS MEMORIAL FUND	
100.00	Fourth Liberty Loan, Registered Bond No. 1549003 due 10-15-33	98.40
19.26	Fourth Liberty Loan, Registered Bond, joint interest in No. 264552, 1575642	18.90
600.00	Illinois Power and Light Corporation, 5% First and Refunding Mtge. Gold Bonds No. CD4400 @ \$500; No. CC3603 @ \$100 due 12-1-56 (Int. J&D-1)	573.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	CUTTS MEMORIAL FUND—Continued	
100.00	Mpls. St. Paul and Sault Ste Marie Ry. Co., 4% Equipment Trust Certificate, share of \$100 in Bond No. 1140 due 12-15-37 (Int. S&D-15)	94.38
\$ 819.26		\$ 784.68
	DAVIS PERMANENT TRUST FUND	
80.00	Federal Land Bank, St. Paul, 4¾% Registered Bonds No. X122504/ @ \$40 due 7-1-33, 53	80.00
139.76	Fourth Liberty Loan Bonds, joint interest in No. 1575642/4, 264552	137.13
100.00	Interstate Public Service Co., 4½% Bond No. C226 due 3-1-55 (Int. M&S-1)	90.75
\$ 319.76		\$ 307.88
	DAVIS RESEARCH	
200.00	Illinois Power & Light Co., 5% First & Refunding Mtge. Gold Bonds No. 1901½ due 12-1-56 (Int. J&D-1)	192.00
\$ 200.00		\$ 192.00
	HELEN DWAN FUND	
1,000.00	Commonwealth of Australia, 5% External 30-year Gold Bond No. 13219 due 9-1-57 (Int. M&S-1)	920.00
1,000.00	Illinois Commercial Telephone Co., 5% First Mtge. Gold Bond, Series B, No. M3019 due 3-1-60 (Int. M&S-1)	960.00
\$ 2,000.00		\$ 1,880.00
	EITEL SCHOLARSHIP FUND	
6,000.00	Cleveland Union Terminals Co., 4½% First Mtge. Sinking Fund Gold Bonds, Series C, No. 3777/82 @ 1 M due 10-1-77 (Int. A&O-1)	6,120.00
14,000.00	Kingdom of Norway, 5% Sinking Fund External Loan Gold Bonds No. 12226/8, 12136/42, 238/41 @ 1 M due 3-15-63 (Int. M&S-15)	13,632.50
5,000.00	Minnesota Power and Light Co., 5% First & Refunding Mtge. Gold Bonds No. M4685, 9695/7, and 9699 @ 1 M due 6-1-55 (Int. J&D-1)	5,187.50
15,000.00	Government of Newfoundland, 5½% Bonds No. E3548/9, 3558, 3978, 2608, 2373, 0741/3, 5866/7, 5864, 1445, 2701½ @ 1 M due 1-1-44	16,045.50

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	EITEL SCHOLARSHIP FUND—Continued	
15,000.00	Ohio Power Co., First & Refunding Mtge. 4½% Gold Bonds No. M28627/41 @ 1 M, Series D, due 6-1-56	14,400.00
15,000.00	Pacific Gas & Electric Co., First & Refunding 4½% Bonds No. 11409/18, M29775/9 @ 1 M due 6-1-57 (Int. J&D-1)	14,825.00
10,000.00	Penn Central Light & Power Co., 4½% Gold Bonds No. 8018/20, 19956, 22926/31 @ 1 M due 11-1-77 (Int. J&J-1)	9,575.00
227.00	Twin City Rapid Transit Co., First Lien & Refunding 5% Bonds share in Bond No. M15795 due 12-1-52 (Int. J&D-1)	221.89
<u>\$ 80,227.00</u>		<u>\$ 80,007.39</u>
	ELLIOT TRUST FUND	
5,000.00*	Northern Pacific Ry. Co., 4% Coupon Bonds No. M56849, 62160, 69888, 75454/5 due 1-1-97 (Int. JAJ0-1)	5,000.00
<u>\$ 5,000.00</u>		<u>\$ 5,000.00</u>
	FELLOWSHIP ASSOCIATION FUND	
100.00	Anderson-Tully Co., First (Closed) Mtge. Serial and Sinking Fund 6% Coupon Bond No. C15 due 1-1-36 (Int. J&J-1)	100.00
500.00	Government of the Argentine Nation, 6% External Sinking Fund Gold Bond No. 681 @ \$500 due 9-1-60 (Int. M&S-1)	496.25
800.00	Illinois Power & Light Corporation, 5% First & Refunding Mtge. Gold Bonds No. CD4397 @ \$500; No. CC3751/3 @ \$100 due 12-1-56 (Int. J&D-1)	764.00
200.00	Irish Free State, 5% Gold Bonds share in Bond No. 12254 @ 1 M due 11-1-60 (Int. M&N-1)	194.00
100.00	Lexington Water Power Co., 5% First Mtge. Gold Bonds, share in Bond No. 9415 due 1-1-68 (Int. J&J-1)	98.00
100.00	Parker-Young Co., First (Closed) Mtge. Sinking Fund Gold 6¼% Coupon Bond No. 229 due 2-1-44 (Int. F&A-1)	97.50
2,000.00	School District No. 2, Sheldon, No. Dak., 5% Coupon Bonds No. 17/18 due 5-1-43 (Int. J&J-1)	2,000.00
688.00	Johann-Doerheim Contract for Deed dated 4-1-30, and payable in installments due annually until Nov. 1, 1934. Interest at rate of 6%. Mtge. covers W½, NW¼, SE¼ NW¼, NW¼ SW¼, Section 34, Township 138N, Range 91W of 5th Principal Meridian	688.00
<u>\$ 4,488.00</u>		<u>\$ 4,437.75</u>

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	DEAN E. M. FREEMAN MEDAL FUND	
100.00	Central Illinois Public Service Co., 5% First Mtge. Bond No. C596 due 11-1-68 (Int. M&N-1)	100.00
\$ 100.00		\$ 100.00
	GREATER UNIVERSITY CORPORATION	
20,000.00	United States of America Treasury 4% Bonds No. K00007560, G00007857 @ 10 M each due 12-15-54 (Int. J&D-15)	20,000.00
100.00	Nicollet Hotel Inc., Mpls. Minn., Stock Certificate No. 1419	100.00
\$ 20,100.00		\$ 20,100.00
	GENERAL STUDENT LOAN FUND	
50.74	Fourth Liberty Loan Bonds, joint interest in No. 264552 @ \$500; No. 1575642/4 @ \$100	49.79
\$ 50.74		\$ 49.79
	GIDEON MEMORIAL PRIZE FUND	
500.00	Toole County, Mont., 5½% Refunding Bond No. 12 due 1-1-33 (Int. J&J-1)	500.00
\$ 500.00		\$ 500.00
	GILFILLAN TRUST	
500.00	Government of the Argentine Nation, 6% External Sinking Fund Gold Bond No. 196 @ \$500 due 9-1-60 (Int. M&S-1)	496.25
5,000.00	Canadian National Ry. Co., 30-year 4½% Gold Bonds No. 16370/4 due 7-1-57 (Int. J&J-1)	4,912.50
100.00	Federal Land Bank, Wichita, Kan., Registered 4¾% Bonds No. C225002 due 7-1-53 (Int. J&J-1)	100.00
50.00	First Liberty Loan, Converted Registered Bond No. 42026 due 6-15-32, 47 (Int. J&D-15)	50.00
200.00	Lexington Water Power Co. 5% First Mtge. Gold Bond share in Bond No. 9415 due 1-1-68 (Int. J&J-1)	196.00
50,000.00*	Mpls., St. Paul & Sault Ste. Marie Ry. Co. Second Gold 4% Coupon Bonds No. 3301/50 due 1-1-49 (Int. J&J-1)	50,000.00
3,500.00	Minnesota Power & Light Co., 5% Gold Bonds, No. 7889, M3718, 9630 @ 1 M; No. D382 @ \$500	3,465.00
400.00	New Treasury, 4½% Notes No. F00005456, G00005457 H00005458, J00005459 Registered due 10-15-47, 52 (Int. A&O-1)	400.00
\$ 59,750.00		\$ 59,619.75

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities		
Par Value	Miscellaneous Trusts—Continued	Book Value
	GREEN SCHOLARSHIP AND LOAN FUND	
1,000.00	Mpls., St. Paul & Sault Ste. Marie Ry. Co., First Consolidated Closed Mtge. 5% Coupon Bond No. 19703 due 7-1-38 (Int. J&J-1)	993.75
\$ 1,000.00		\$ 993.75
	F. W. D. HOLWAY HERBARIUM	
300.00	West Texas Utilities Co., 5% First Mtge. Gold Bonds, Series A, No. C1297, 1405, 1870 due 10-1-57 (Int. A&D-1)	300.00
\$ 300.00		\$ 300.00
	HORTON ART SCHOLARSHIP FUND	
1,000.00	City of Toronto, Canada, General Consolidated Loan 5% Coupon Debentures No. S11667 due 6-1-43 (Int. J&D-1)	1,000.00
\$ 1,000.00		\$ 1,000.00
	HOWARD SCHOLARSHIP FUND	
200.00	Central Illinois Public Service Co., 4½% Bonds No. C1659/60 due 12-1-67 (Int. J&D-1)	183.50
100.00	Federal Land Bank, Wichita, Kan., Registered 4¾% Bond No. C225003 due 7-1-33, 53 (Int. J&J-1)	100.00
165.17	Fourth Liberty Loan Bonds, joint interest in No. 264552, 1575642/4	162.06
900.00	Illinois Power and Light Corporation, 5% First & Refunding Mtge. Gold Bonds No. CD4399 @ \$500; No. CC3604/7 @ \$100 due 12-1-56 (Int. J&D-1)	859.50
100.00	Lexington Water Power Co., 5% First Mtge. Gold Bond share in Bond No. 9415 due 1-1-68 (Int. J&J-1)	98.00
500.00	Minnesota Power & Light Co., 5% Gold Bond No. D387 (Int. J&D-1)	495.00
4,720.00	Twin City Rapid Transit Co., First Lien & Refunding 5½% Gold Bonds, Series A, No. 4592/5 @ 1 M; No. D787 @ \$500; and a \$220 share in No. M15795 due 12-1-52 (Int. J&D-1)	4,623.80
\$ 6,685.17		\$ 6,521.86
	E. M. AND E. R. JOHNSON FOUNDATION LOAN FUND FOR GIRLS	
1,000.00	School District No. 43, Hennepin County, Minn., 5¼% Coupon Bond No. 40 due 10-1-36 (Int. A&O-1)	1,000.00
4,000.00	Swift County, Minn., Drainage Ditch 5% Coupon Bonds @ 1 M No. 71 due 4-1-36; No. 86 due 4-1-37; No. 96/7 due 4-1-38	4,000.00
\$ 5,000.00		\$ 5,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	E. M. AND E. R. JOHNSON FOUNDATION SCHOLARSHIP FUND	
8,000.00	Carlton County, Minn., Court House 4½% Coupon Bonds No. 133/40 due 4-1-39 (Int. A&O-1)	8,000.00
4,000.00	Independent School District No. 82, Parkston, S. Dak., 5½% Coupon Building Bonds No. 6/9 due 5-1-43 (Int. M&N-1) ...	4,000.00
<u>\$ 12,000.00</u>		<u>\$ 12,000.00</u>
	JOHN A. JOHNSON MEMORIAL FUND	
9,300.00	J. P. Morgan & Co., Certificate No. F10590, dated 4-22-27, for Committee for the Unification of the N.P. & G.N. Ry. Cos., representing 93 shares of N.P. Capital Stock @ \$100	10,409.00
5,000.00	City of Copenhagen, Denmark, 25-year 4½% Gold Bonds No. M9841/5 due 5-1-53 (Int. M&N-1)	4,350.00
200.00	Irish Free State, 5% Gold Bonds share in Bond No. 12254 due 11-1-60 (Int. M&N-1)	194.00
6.78	Fourth Liberty Loan Bonds, joint interest in No. 264552, 1575642/4	6.65
8,000.00	Northern Pacific Ry. Co., General Lien Ry. & Land Grant 3% Gold Bonds No. M839, 993, 1401, 2406, 4647, 6246, 7032/3 @ 1 M due 1-1-2047 (Int. FMAN-1)	5,386.00
<u>\$ 22,506.78</u>		<u>\$ 20,345.65</u>
	KENDALL THYROXIN	
2,000.00	Alabama Power Co., 4½% First & Refunding Mtge. Gold Bonds No. 43428/9 due 12-1-56 (Int. J&D-1)	2,000.00
2,000.00	Toole County, Mont., 5½% Refunding Bonds No. 65/6 due 1-1-47 (Int. J&J-1)	2,000.00
<u>\$ 4,000.00</u>		<u>\$ 4,000.00</u>
	LAW FACULTY SCHOLARSHIP FUND	
200.00	Irish Free State, 5% Gold Bonds share in Bond No. 12254 due 11-1-60 (Int. M&N-1)	194.00
180.00	Lexington Water Power Co., 5% First Mtge. Gold Bonds share in Bond No. 9415 due 1-1-68 (Int. J&J-1)	176.40
500.00	Public Service Co. of Oklahoma, First Mtge., Series D, 5% Gold Bond No. D-698 due 5-1-57 (Int. M&N-1)	486.25
<u>\$ 880.00</u>		<u>\$ 856.65</u>
	LIND FUND FOR AID OF DESERVING CRIPPLED STUDENTS	
1,000.00	Ft. Worth Properties Corporation, First Mtge. Serial 15 years 6½% Coupon Gold Bonds, Series A, No. 3897 due 5-15-41 (Int. M&N-15)	1,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Miscellaneous Trusts—Continued		
Par Value		Book Value
LIND FUND FOR AID OF DESERVING CRIPPLED STUDENTS—Continued		
2,000.00	Great Lakes Paper Co. Ltd., 6% First Mtge. Gold Bonds, Series A, No. M0067/8 due 3-1-50 (Int. M&S-1)	2,000.00
1,000.00*	Minnesota Valley Canning Co., First Mtge. 6% Sinking Fund Gold Coupon Bond, Series A, No. M177 due 1-1-41 (Int. J&J-1)	1,000.00
3,000.00	Philadelphia Co., 5% Secured Gold Bonds No. 11225/7 & 1 M due 12-1-67 (Int. J&D-1)	2,932.50
<u>\$ 7,000.00</u>		<u>\$ 6,932.50</u>
LUDDEN ESTATE LOAN FUND		
500.00	Independent School District No. 156, Andover, So. Dak., 5¼% Coupon Bond No. 15 due 5-1-39 (Int. M&N-1)	500.00
800.00	Illinois Power and Light Corporation, 5% First and Refunding Mtge. Gold Bonds No. CD4398 for \$500; CC3608, 3749/50 for \$100 due 12-1-56 (Int. J&D-1)	764.00
1,000.00	Canadian National Ry. Co., 30-year 4½% Gold Bonds No. 16375 @ 1 M (Int. J&J-1)	982.50
5,000.00	Mpls., St. Paul & Sault Ste. Marie Ry. Co., First Closed Mtge. 5% Coupon Bonds No. 13332/3, 14730, 16671, 16820 @ 1 M due 7-1-38 (Int. J&J-1)	4,925.00
3,000.00	Town of Poplar, Mont., 6% Sewer Coupon Bonds, Series of 1918, No. 1/6 @ \$500 due 3-1-38 (Int. J&J-1)	3,000.00
<u>\$ 10,300.00</u>		<u>\$ 10,171.50</u>
LUDDEN REAL ESTATE LOAN FUND		
500.00	Government of the Argentine Nation 6% Sinking Fund Gold Bond No. 680 @ \$500 due 9-1-60 (Int. M&S-1)	496.25
40.00	Federal Land Bank, St. Paul, 4¾% Registered Bond No. XL225003 due 7-1-33, 53 (Int. J&J-1)	40.00
1,500.00	Minnesota Power and Light Co., 5% Gold Bonds No. D383/5 due 6-1-55 (Int. J&D-1)	1,485.00
300.00	New Treasury, 4¾% Registered Notes No. K00005460, A00005461, B00005462 due 10-15-47, 52	300.00
50,000.00*	Lots 11 & 48, Auditor's Subdivision to St. Paul, Minn., leased to Issac Summerfield	50,000.00
600.00*	Lots 25, 26, 27, 28, 29, 30 Block 4, Nabersberg Addition to St. Paul, Dakota County	600.00
3,000.00*	Lots 21, 22, Block 9, Holcomb's Addition to St. Paul	3,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	LUDDEN REAL ESTATE LOAN FUND	
1,200.00*	South ½ of the N.E. ¼ of Section 8, Township 41, Range 20W, in Pine County, Minn.	1,200.00
1,000.00*	Lot 11, Block 7, Syndicate No. 5, St. Paul, Minn.	1,000.00
\$ 58,140.00		\$ 58,121.25
	LUDDEN REAL ESTATE (Summerfield Lease)	
250.00	Mpls., St. Paul & Sault Ste. Marie Ry. Co., 4% Equipment Trust Certificate share in Bond No. 1139 due 12-15-37 (Int. J&D-15)	250.00
\$ 250.00		\$ 250.00
	LUDDEN TRUST FUND	
10,000.00*	Northern Pacific Ry. Co., 4% Registered Prior Lien Bonds No. 1367, 1671 @ 5 M due 7-18-97 (Int. JAJ0-1)	10,000.00
\$ 10,000.00		\$ 10,000.00
	MAROON AND GOLD LOYALTY BOND FUND	
200.00	Illinois Power and Light Corporation, 5% First and Refunding Mtge. Bonds No. CC3759/60 due 12-1-56 (Int. J&D-1)	190.50
\$ 200.00		\$ 190.50
	MINNESOTA STATE ORGANIZATION FOR PUBLIC HEALTH NURSES LOAN FUND	
500.00	Elizabeth City, N. C., Bonds, joint interest in No. 271	500.00
\$ 500.00		\$ 500.00
	JAMES E. MOORE TRUST FUND	
10,000.00	Department of Akershus, 35-year External Sinking Fund 5% Bonds No. 2116/25 due 5-1-63 (Int. M&N-1)	8,625.00
1,000.00	Commonwealth of Australia, 5% External 30-year Gold Bond No. 13218 due 9-1-57 (Int. M&S-1)	920.00
2,000.00	Commonwealth of Australia, 4½% External Loan Bonds No. 29758/9 due 5-1-56 (Int. M&N-1)	1,775.00
2,000.00	Canadian National Ry. Co., 30-year 4½% Gold Bonds No. Mo2578, M16608 @ 1 M due 7-1-57 (Int. J&J-1)	1,885.00
2,000.00*	Dodge County, Wis., 5% Series A, Highway Improvements Bonds No. 4083/4 @ 1 M due 4-1-40 (Int. A&O-1)	2,000.00
2,000.00*	Fourth Liberty Loan, 4¼% Coupon Bonds No. Ho1336608 @ 1 M; No. Bo0715042, Jo0679429 @ \$500 due 10-15-38 (Int. A&O-15)	2,000.00
2,000.00*	Great Northern Ry. Co., 7% General Mtge., Series A, Gold Bonds No. 47004/5 @ 1 M due 7-1-36 (Int. J&J-1)	2,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	JAMES E. MOORE TRUST FUND—Continued	
300.00	Illinois Power and Light Co., 5% First & Refunding Mtge. Gold Bonds No. 1904, CC3767/8 due 12-1-56 (Int. J&D-1)	286.75
4,000.00	Irish Free State, 5% Sinking Fund Gold Bonds No. 6741/3 due 11-1-60 (Int. M&N-1)	3,880.00
500.00*	Lafayette Club, 6% First Mtge. Gold Bond No. D16 @ \$500 due 1-1-36 (Int. J&J-1)	500.00
1,000.00*	LeSueur County, Minn., 4¾% Funding Bond No. 47 @ 1 M due 2-1-33 (Int. F&A-1)	1,000.00
2,000.00*	State of North Dakota, 5½% Mill & Elevator Series Gold Bonds No. 990/1 @ 1 M due 1-1-42 (Int. J&J-1)	2,000.00
2,000.00*	State of North Dakota, 5% Real Estate Gold Bonds, Series D, No. 9749/50 @ 1 M due 1-1-49 (Int. J&J-1)	2,000.00
1,000.00	Kingdom of Norway, 35-year 5% Sinking Fund External Loan Gold Bond No. 145 (Int. M&S-15)	975.00
2,500.00	Toole County, Mont., 5½% Refunding Bonds 2 M No. 67/8 @ 1 M due 1-1-47; No. 20 @ \$500 due 1-1-35 (Int. J&J-1)	2,500.00
3,000.00	Twin City Rapid Transit Co., First Lien and Refunding Gold Bonds, Series A, No. 4596/8 due 12-1-52 (Int. J&D-1)	2,925.00
	* American Cartoonist Publishing Co., Capital Stock Certificate No. 297 for 5 shares at \$10. No value	
100.93*	Minnesota-Dakota Investment Co., Mtge. No. 30392 on which University of Minnesota is entitled to an undivided one-third interest on balance unpaid of \$301.89 and 6% interest from Aug. 1, 1928	100.93
	* Nu Sigma Nu Alumni Association, Capital Stock Certificate No. 189 for 2 shares at \$10. No value	
3,000.00*	Rogers Lumber Co., Preferred Stock Certificate No. 790 for 100 shares @ \$100 less liquidating dividends (Int. J&J-1)	3,000.00
\$ 40,400.93		\$ 38,372.68
	PACK FOUNDATION FORESTRY PRIZE FUND	
2,000.00	St. Mary's Parish, La., Road District No. 1, 5% Coupon Bonds No. 289, 291 due 1-20-41 (Int. J&J-20)	1,995.00
\$ 2,000.00		\$ 1,995.00
	PAYNE MEMORIAL SCHOLARSHIP FUND	
2,000.00	Commonwealth of Australia, 5% External Loan of 1927, 50-year Gold Bonds No. 13193/4 @ 1 M due 9-1-57 (Int. M&S-1)	1,955.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	PAYNE MEMORIAL SCHOLARSHIP FUND—Continued	
13,000.00	Canadian National Ry. Co., 30-year 4½% Gold Bonds No. 16361/9, 16435/8 @ 1 M due 7-1-57 (Int. J&J-1)	12,782.50
200.00*	Hill Block, Chicago, First Mtge. 6¼% Gold Bonds No. 126/7 @ \$100 due 11-1-31 (Int. M&N-1)	200.00
500.00	Lexington Water Power Co., 5% First Mtge. Gold Bond No. 642 due 1-1-68 (Int. J&J-1)	490.00
750.00	Mpls., St. Paul & Sault Ste. Marie Ry. Co., 4% Equipment Trust Certificates share of \$750 in No. 1140 due 12-15-37 (Int. J&D-15)	707.85
<u>\$ 16,450.00</u>		<u>\$ 16,135.35</u>
	REYERSON RESEARCH	
150.00	Mpls., St. Paul & Sault Ste. Marie Ry. Co., 4% Equipment Trust Certificates, share of \$150 in No. 1140 due 12-15-37 (Int. J&D-15)	141.19
<u>\$ 150.00</u>		<u>\$ 141.19</u>
	THOMAS S. ROBERTS FUND	
18,000.00	Kingdom of Denmark, 34-year 4½% External Loan Gold Bonds No. 29634/51 due 4-15-62 (Int. A&O-15)	18,000.00
<u>\$ 18,000.00</u>		<u>\$ 18,000.00</u>
	LAURA SPELMAN ROCKEFELLER FOUNDATION	
75,075.00	Parents Publishing Association, Inc., Stock Certificate No. F30 for 50 shares, No. F47 for 25 shares Founders Stock @ 1 M per share; No. M26 for 50 shares and No. M51 for 25 shares Management Stock @ \$1 per share	75,075.00
<u>\$ 75,075.00</u>		<u>\$ 75,075.00</u>
	SANFORD MEMORIAL PRIZE FUND	
90.36	Fourth Liberty Loan Bonds, joint interest in No. 264552, 1575642/4	88.66
<u>\$ 90.36</u>		<u>\$ 88.66</u>
	SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS	
25,000.00	City of Chicago, Water Fund 5% Certificates No. 758/82 due 1-1-38 (Int. J&J-1)	25,000.00
2,000.00	Kingdom of Denmark, 34-year External Loan 4½% Gold Bonds No. 29632/3 due 4-15-62 (Int. A&O-15)	2,000.00
40,000.00	United Kingdom of Great Britain and Ireland, 5½% Gold Bonds No. 6885/94, 6915/34, 10993, 24990, 43220, 74983, 74986, 91402, 143934, 145154, 145459/60 due 2-1-37 (Int. F&A-1)	40,000.00
5,000.00	Louisiana Power & Light Co., 5% First Mtge. Gold Bonds No. M6313/7 due 12-1-57 (Int. J&D-1)	5,000.00

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS—Continued	
4,000.00	Municipal Gas Co. of Texas, 6% First Mtge. Gold Bonds No. M1020, 1033, 1039, 1049 due 5-1-35 (Int. M&N-1)	4,000.00
14,500.00	Northern Pacific Ry. Co., 6% Ref. Improvement Bonds, Series B, No. M27010/18, 38104, 47893, 57435/6, 64603 @ 1 M; No. D986 @ \$500 due 7-1-2047 (Int. J&J-1)	14,500.00
12,000.00	Pennsylvania Telephone Corporation, 5% First Mtge. Gold Bonds No. CM151/62 due 12-1-60 (Int. J&D-1)	12,000.00
<u>\$ 102,500.00</u>		<u>\$ 102,500.00</u>
	SHEVLIN FELLOWSHIP FUND	
39,000.00	Cleveland Union Terminals Co., First Mtge. 5% Sinking Fund Bonds No. 4450/3, 4455/60, 10253/5, 10415/6, 10753, 11635/6 12468/9, 13595/6, 14278/9, 14300/4, 14308, 14310, 14313/9, 14321 @ 1 M due 4-1-73	39,000.00
1,000.00	Public Service Co. of Oklahoma, 5% First Mtge. Gold Bonds No. 12550 @ 1 M due 5-1-57 (Int. M&N-1)	960.00
<u>\$ 40,000.00</u>		<u>\$ 39,960.00</u>
	CLARA UELAND FELLOWSHIP	
3,000.00	Special School District No. 14, Bowbells, N. D., Funding 5% Bonds No. 40/42 @ 1 M due 4-1-43 (Int. J&J-1)	2,970.00
8,000.00	Village of Chisholm, Minn., 5½% Funding Bonds No. 373/80 @ 1 M due 9-1-36 (Int. M&S-1)	8,000.00
<u>\$ 11,000.00</u>		<u>\$ 10,970.00</u>
	JULIA CHAFLIN UPSON FUND	
150.00	Illinois Power and Light Corporation, 5% First and Refunding Mtge. Bonds No. CC3763 @ \$100; share of \$50 in No. CC3762 for \$100 due 12-1-56 (Int. J&D-1)	143.25
<u>\$ 150.00</u>		<u>\$ 143.25</u>
	WEST CENTRAL SCHOOL & STATION, CLASS OF 1930 LOAN FUND	
200.00*	United States of America Fourth Liberty Loan, 4½% Gold Bonds No. F06217256, G06218837 due 10-15-38 (Int. A&O-15)	200.00
<u>\$ 200.00</u>		<u>\$ 200.00</u>
	A. D. WILSON PRIZE FUND	
100.00	Fourth Liberty Loan Registered 4¼% Bond No. 1549001 due 10-15-33, 38	98.40
227.62	Fourth Liberty Loan Bonds, joint interst in No. 264552, 1575612/4	223.35
<u>\$ 327.62</u>		<u>\$ 321.75</u>

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Miscellaneous Trusts—Continued	Book Value
	FREDERICK J. WULLING TRUST FUND	
1,000.00*	Cities Service Transportation Co., 6% First Mtge. Marine Equipment Gold Bond No. M1945 due 3-1-36 (Int. M&S-1)	1,000.00
150.00	Illinois Power and Light Corporation, 5% First and Refunding Mtge. Gold Bonds No. CC3761 @ \$100, share of \$50 in No. CC3762 @ \$100 due 12-1-56 (Int. J&D-1)	143.25
\$ 1,150.00		\$ 1,143.25
	Securities Not in Trust Funds but Kept for Safe-Keeping	
	FOR MINNESOTA UNION	
1,000.00	Canadian Pacific Ry. Co., 4½% Gold Bond No. M06219 due 7-1-60 (Int. J&J-1)	
1,000.00	Chicago District Electric Generating Corporation, 4½% Gold Bond No. M5028 due 9-1-70 (Int. M&S-1)	
1,000.00	International Match Corporation, 5% Sinking Fund Gold Bond No. M4111 due 11-1-47 (Int. M&N-1)	
1,000.00	Fourth Liberty Loan, 4½% Coupon Bond No. F02037116 due 10-15-33	
500.00	Minnesota Power and Light Company, First & Refunding Mtge. Gold Bond No. D315 @ \$500 due 6-1-55 (Int. J&D-1)	
1,000.00	Minnesota Power and Light Co., 4½% First & Refunding Mtge. Bond No. 8818 due 5-1-78 (Int. M&N-1)	
1,000.00	Northwestern Public Service Co., 5% Gold Bond No. M6510 due 1-1-57 (Int. J&J-1)	
1,000.00	Portland General Electric Co., 4½% Gold Bond No. M33755 due 9-1-60 (Int. M&S-1)	
1,000.00	Puget Sound Power and Light Co., 5½% First & Refunding Mtge. Gold Bond No. M16992 due 6-1-49 (Int. J&D-1)	
1,000.00	San Antonio Public Service Co., 5% Gold Bond No. M6475 due 1-1-58 (Int. J&J-1)	
1,000.00	Shawinigan Water & Power Co., 4½% First Mtge. Sinking Fund Gold Bond No. D09901 due 10-1-70 (Int. A&O-1)	
1,000.00	Southern Pacific Ry. Co., 4½% Gold Bond No. 23570 due 3-1-77 (Int. M&S-1)	
1,000.00	Super Power Co. of Illinois, 4½% Gold Bond No. M2683 due 9-1-70 (Int. M&S-1)	
\$ 12,500.00		

* Original gifts.

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Securities Not in Trust Funds but Kept for Safe- Keeping—Continued	Book Value
	FOR FACULTY WOMEN'S CLUB	
1,000.00	Government of Province of Alberta, Canada, 6% Coupon Bond No. 1124 due 9-1-31 (Int. M&S-1)	
1,000.00	Government of Province of Manitoba, Canada, 6% Coupon Bond No. ZZ0381 due 10-1-46 (Int. A&O-1)	
<u>\$ 2,000.00</u>		
	FOR CAMPUS CLUB	
1,000.00	Canadian National Ry. Co., 5% 40-year Guaranteed Gold Bond No. 18393 due 10-1-69 (Int. A&D-1)	
3,000.00	Canadian Pacific Ry. Co., 4½% Equipment Trust Certificates, Series C, No. 8103/5 due 12-1-39	
1,000.00	James B. Clow & Sons, 5½% First Mtge. & Collateral Trust Serial Gold Bond No. M2613 due 2-1-39 (Int. F&A-1)	
1,000.00	Edison Electric Illuminating Co. of Boston, 3-year 5% Gold Bond No. 3794 due 1-15-33 (Int. J&J-1)	
2,000.00	Iowa Des Moines Building Co., 5¼% Gold Bonds No. 67/8 due 4-1-35 (Int. A&O-1)	
1,000.00	Minneapolis General Electric Company, 5% 30-year Mtge. Gold Bond No. 4210 due 12-1-34 (Int. J&D-1)	
1,000.00	Mpls. St. Paul & Sault Ste. Marie Ry. Co., 4% Equipment Trust Certificate No. 471 due 6-15-32 (Int. J&D-15)	
1,000.00	Minnesota Northern Power Co., 6% First Mtge. Gold Bond No. M2015 due 4-1-34 (Int. A&O-1)	
1,000.00	Montana-Dakota Power Co., 5½% First Mtge. Gold Bond No. M514 due 1-1-34 (Int. J&J-1)	
1,000.00	Red River Lumber Co., 5½% First Mtge. Serial Gold Bond No. 2190 due 11-1-35 (Int. M&N-1)	
1,000.00	Red River Lumber Co., 5½% Mtge. Serial Gold Bond No. M1756 due 1-1-39 (Int. J&J-1)	
1,000.00	Twin City Rapid Transit Co., First Lien & Refunding Gold Bond No. M3918 due 12-1-52 (Int. J&D-1)	
<u>\$ 15,000.00</u>		
	FOR U. OF M. STUDENT ORGANIZATIONS FUNDS	
5,000.00	Arrow Head Bridge Co., 6% First Mtge. Sinking Fund Gold Bonds No. M105/9 due 7-1-46 (Int. J&J-1)	
3,000.00	Commonwealth of Australia, 4½% External Loan Gold Bonds No. 29750/2 due 5-1-56 (Int. M&N-1)	

DETAIL OF ASSETS—SECURITIES

June 30, 1931

Trust Fund Securities

Par Value	Securities Not in Trust Funds but Kept for Safe- Keeping—Continued	Book Value
	FOR U. OF M. STUDENT ORGANIZATIONS FUNDS—Continued	
4,000.00	Bowbells, N. D., Special School District No. 14, 5% Funding Bonds No. 36/39 due 4-1-43 (Int. J&J-1)	
3,000.00	Village of Chisholm, Minn., 5½% First Mtge. Gold Bonds No. 727/31 due 4-1-55 (Int. A&O-1)	
3,000.00	Commonwealth Edison Co., 4½% First Mtge. Collateral Gold Bonds No. 6875/7 due 4-1-60 (Int. A&O-1)	
3,000.00	Cumberland County Power & Light Co., 4½% First Mtge. Gold Bonds No. M8182/3, 11250 due 6-1-56 (Int. J&D-1)	
5,000.00	Home Telephone and Telegraph Co., 5½% First Mtge. Gold Bonds No. 727/31 due 4-1-55 (Int. A&O-1)	
2,000.00	Illinois Commercial Telephone Co., 5% First Mtge. Gold Bonds No. D354/7 due 3-1-60 (Int. M&S-1)	
6,000.00	Montana-Dakota Power Co., 5% First Mtge. Gold Bonds No. M6682/7 due 1-1-34 (Int. J&J-1)	
1,000.00	Pennsylvania Telephone Corporation, 5% Bond No. CM2654 due 12-1-60 (Int. J&D-1)	
<u>\$ 35,000.00</u>		

* Original gifts.

DETAIL OF ASSETS—LAND

June 30, 1931

Summary of Inventory of Land

	Acres	Book Value June 30, 1930	Additions 1930-31	Adjust- ments	Book Value June 30, 1931
Instruction and Research					
Main Campus	131.12	\$3,658,067.02	\$30,375.13	\$ 12,327.90	\$3,700,770.05
Agricultural Campus	603.75	573,763.00			573,763.00
Home for Crippled Children				100,000.00	100,000.00
Schools and Experiment Stations					
Crookston	550.89	137,367.72			137,367.72
Morris	376.70	41,017.50			41,017.50
Grand Rapids	454.60	34,095.00			34,095.00
Duluth	252.74	41,224.00			41,224.00
Waseca	246.02	30,752.50			30,752.50
Cloquet	2,902.09	60,631.80			60,631.80
Zumbra Heights	109.89	33,472.50			33,472.50
		\$4,610,391.04	\$30,375.13	\$112,327.90	\$4,753,094.07
Other Lands					
Federal Land Grant.....	14,099.05	2,000,000.00		1,929,504.75*	70,495.25
Athletic Field Tract.....	37.10	43,782.14			43,782.14
1808 Washington Av. So.		2,700.00		2,700.00†	
Regents' Addition	8.75	15,000.00			15,000.00
Salt Spring Land.....		28,778.00			28,778.00
Intercampus Right-of-Way.....		80,759.74			80,759.74
		\$2,171,019.88		\$1,932,204.75	\$ 238,815.13
Lands and Buildings in Trust					
Caleb Dorr Trust.....		60,000.00			60,000.00
Ludden Trust		55,800.00			55,800.00
Minnesota Hospital and Home for Crippled Children		1,280,000.00		145,000.00	1,135,000.00
		\$1,395,800.00		\$145,000.00	\$1,250,800.00

* Revaluation, \$1,928,653.10. Cancelled Contracts, \$851.65.

† Sold.

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS			
1	1854	25.33	Commencing at quarterpost on line of sections 24 and 25, Tp. 29, R. 24. Thence East 14.59 chains to a cedar post; thence North 59° 45', West 19.85 chains to a cedar post; thence South 89° 15', West 7.69 chains to a cedar post; thence south 46°, West 9.1 chains to a cedar post; thence south 16°, East to the Mississippi River; thence down said river to section line of sections 24 and 25, Tp. 29, R. 24; thence East on said line to the place of beginning
2	1877	6	Parts Block 3 of Thatcher's Addition to St. Anthony
3	1877		Blocks 1 and 2 Thatcher's Addition to St. Anthony
4	1877	2	Parts of Sec. 24, Tp. 29, R. 24, L.B.P. 287
5	1880	22	Blocks 4, 5, 6, 7, and 8, St. Anthony City
6	1881	2	Part Lot 2, Sec. 24, Tp. 29, R. 24
7	1882		A. Small plot crossing 11th Ave. S.E. from Southeasterly line of 2nd St. S.E. at its intersection with 11th Ave. Southeasterly to R.R. right of way B. Old territorial road between the Bridge tract on the North and the University Campus on the South
8	1883	1.5	Part Lot 2, Sec. 24, Tp. 29, R. 24 (Lindley and Hill Tract)
9	1883		Blocks 1, 2, and 3. Thatcher's Addition to St. Anthony
10	1883		Lennon Tracts. Part of SW¼, Sec. 24, Tp. 29, R. 24
11	1883	2	Part of SW¼, Sec. 24, Tp. 29, R. 24
12	1883	.75	Lennon Tracts. Part of SW¼ Sec. 24, Tp. 29, R. 24
13	1884	1	Part of Sec. 24, Tp. 29, R. 24 (Bordering on shore of Mississippi River)
14	1893	.055	Part Lot 1, Mill Company's Addition
15	1902	3.85	Arlington St. between Harvard St. and Mississippi River
16	1902	1.00	Church St. from Arlington St. to University Ave. S.E.

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS				
Hennepin County	Purchase from Paul R. George and Joshua L. Taylor	\$6,000.00		
Hennepin County	Purchase from A. R. Camp	2,000.00		
Hennepin County	John S. Pillsbury	5,979.24		
Hennepin County	George D. Perkins	9,000.00		
Hennepin County	Condemnation and Purchase	13,184.66		
Hennepin County	Levi M. Stewart and others	2,750.00		
Hennepin County	City of Minneapolis. Exchange, Pleasant St.			
Hennepin County	City of Minneapolis. Exchange, Church St.			
Hennepin County	Levi M. Stewart	1,000.00		
Hennepin County	Condemnation and Purchase, Heirs of Samuel Thatcher, Jr.	550.00		
Hennepin County	George D. Perkins (as guardian)	2,500.00		
Hennepin County	Geo. D. Perkins and wife	21,000.00		
Hennepin County	Geo. D. Perkins and wife	7,000.00		
Hennepin County	James McMillan	9,000.00		
Hennepin County	Gift, Dr. S. H. Chute			
Hennepin County	Vacation by City of Minneapolis and Quit Claim Deed by Northern Pacific Railway Co.			
Hennepin County	Vacation by City of Minneapolis			

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
17	1902	1.50	Lots 3, 4, 6, 7, 9, and 10 in Block 3, St. Anthony City
18	1902	1.00	Lot 5, Block 3, St. Anthony City Lots 1 and 2, Block 3, St. Anthony City Lots 1, 2, 5, and 8, Block 3, St. Anthony City
19	1907		Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
20			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
21			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
22			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
23			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
24	1908		Lots 4, 5, 6, 7, and 8, Block 37, St. Anthony City
25	1913	.25	Lot 6, Block 13, St. Anthony City
26	1921	.50	Lots 1 and 2 in Block 2 of St. Anthony City
27	1921		Lots 1, 2, and 3, Block 15, St. Anthony City
28			Lots 4, 5, 6, 7, 8, 9, and 10, Hunter's Subdivision, Block 16, St. Anthony City
29			Lot 7, Block 14, St. Anthony City
30			Lots 3, 6 and 7, Block 15, St. Anthony City
31			Lot 7, Block 10, St. Anthony City
32			Lots 4 and 5, Block 11, and W.H.E. Lots 6 and 7, St. Anthony City
33	1921		Lot 6, Block 14, St. Anthony City
34	1921		Lots 4 and 5, Block 10, St. Anthony City
35			Lot 3, Block 2, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	Donation Alfred F. Pillsbury Heirs			
Hennepin County	James W. Robbins			
Hennepin County	Charlotte A. Secombe			
Hennepin County	Sundry Parties	\$11,000.00		
Hennepin County	Purchase	202,304.30*		* For details of cost and description see Printed Report Dec. 6, 1910, by C. J. Rockwood in 16th Biennial Report (No. 27 in series) of Board of Regents
Hennepin County	1st Proceedings in Eminent Domain	140,031.62*		
Hennepin County	2nd Proceedings in Eminent Domain	87,678.04*		
Hennepin County	3rd Proceedings in Eminent Domain	157,276.49*		
Hennepin County	4th Proceedings in Eminent Domain	203,290.06*		
Hennepin County	F. W. Cook Stone Co.	1.00		
Hennepin County	Donation by Alfred F. Pillsbury, Edw. C. Gale and John P. Snyder			
Hennepin County	Purchase Harriet H. Lonergan and husband	5,500.00		
Hennepin County	Purchase Andrew Nelson and Hugo B. Nelson	40,000.00		
Hennepin County	Purchase Rosenia A. Hunter	11,018.55		
Hennepin County	Purchase Quit Claim Deed Carrie Chatfield and Willis B. Secombe	100.00		
Hennepin County	Purchase Quit Claim Deed Martha B., Alice M., and George M. West	100.00		
Hennepin County	Purchase Quit Claim Deed Mrs. Wesley C. Sawyer	100.00		
Hennepin County	Purchase Quit Claim Deed Geo. A. Rhame	11.15		
Hennepin County	Purchase Quit Claim Deed Harriet Boyd	50.00		
Hennepin County	Purchase Winchell Heirs	100.00		
Hennepin County	Purchase John C. Sweet and wife	1.00		

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
36	1921		Lot 9, Hunter's Subdivision, Block 16, St. Anthony City
37	1921		Parcel 1, Parts of Lots 1 and 2, Block "D," Tuttle's Addition
38		.5	Parcel 2, Lots 9 and 10, Block "D," Tuttle's Addition
39			Parcel 3, Part Lot 8, Block "D," Tuttle's Addition
40			Parcel 4, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
41			Parcel 6, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
42			Parcel 5, Fee in University Ave. abutting Lots 7, and 8, Block "D," Tuttle's Addition
43			Parcel 7, Part Lot 7, Block D
44			Parcel 8, Lot 6, Block "D," Tuttle's Addition, St. Anthony
45	1922		Parts of Lots 6, 7, and 8 in Block 2, St. Anthony City
46			Parts of Lots 7 and 8 in Block 2, St. Anthony City
47			Parts of Lots 7 and 8 in Block 2, St. Anthony City
48			Parts of Lots 7 and 8 in Block 2, St. Anthony City
49	1922		All that part of Lot 10 in Block 1 of St. Anthony City lying South of Center Line of University Ave. S.E.
50	1922	2.00	Lots 9 and 10, Block 2, Lots 3 and 8 and Easterly 83 feet, Lots 1 and 2 in Block 14 and Lots 8, 9, and 10, Block 15, St. Anthony City
51	1923	.1	Part of Lot 4, Block 18, St. Anthony City
			Part of Lot 4, Block 18, St. Anthony City and abutting street (fee)
52			Parts of Lots 6 and 7, Block 17, St. Anthony City
53	1923		Southeasterly 75 feet of Bridge Tract in SE $\frac{1}{4}$, SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
54	1923	.83	All of Lots 1 and 10, and SE $\frac{2}{3}$ of Lots 2 and 9 in Block 29 of St. Anthony Falls
55	1923		Lots 2 and 3, Hunter's Subdivision, Block 16, St. Anthony City
56	1923	.6	Parts of Lots 4, 5, 6, and 7, Block 18, St. Anthony City
57	1923	1.25	Lots 1, 2, 3, 4, and 5, Block 17, St. Anthony City
58	1924		A. Tract of land bounded by center line Arlington St., on East by center line Oak St., on South by South line of Lot 4 in Block 9, and South lines of lots 4 and 7 in each of blocks 10, 11, 12, 13, 14, 15, and 16, St. Anthony City, West by Mississippi River

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Andrew and Hugo B. Nelson	\$8,263.62		
Hennepin County	Purchase J. H. Chase	30,000.00		Less Y.M.C.A. tract 95 ft. by 132 ft.
Hennepin County	Purchase E. G. Perine	8,516.00		
Hennepin County	Purchase J. H. Chase			
Hennepin County	Purchase E. G. Perine	11,200.00		
Hennepin County	Purchase Perine Book Co.	23,049.00		
Hennepin County	Purchase Augusta A. Connor	10.00		
Hennepin County	Purchase Edna McCabe and husband	14,965.00		
Hennepin County	Purchase S. E. Mpls. Bldg. Co.	45,000.00		
Hennepin County	Joseph A. Davidson and wife	8,125.00		
Hennepin County	Gustavus H. Hermann	8,125.00		
Hennepin County	Celestia C. Richardson	8,125.00		
Hennepin County	Mary F. Leffingwell	8,125.00		
Hennepin County	Purchase Joseph Ouellette	7,500.00		
Hennepin County	N. W. Imp. Co. (N. P. Ry. Co.)			N. P. "Additional Lands"
Hennepin County	Purchase Albert J. Studnicka and wife	14,500.00		
Hennepin County	Purchase Quit Claim Deed Albert J. Studnicka			
Hennepin County	Purchase Andrew and Hugo Nelson	46,008.00		
Hennepin County	Benjt Erickson	2,350.00		
Hennepin County	Purchase Chute Estate, G. N. Railway	40,000.00		Exchange for add. Right of Way, G. N. Ry.—Dak. & G. N. Townsite Co.
Hennepin County	Purchase William C. Wilson and wife	15,000.00		
Hennepin County	Purchase Jeannette F. Drew	36,002.00		
Hennepin County	Purchase Board of Education	42,500.00		
Hennepin County	N. P. Ry. Co.			N. P. Ry. "Right of Way"

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
59	1924	3.5	B. Warranty-deed— Lots 4, 5, 6, and 7 in Block 10 Lots 4, 5, 6, and 7 in Block 11 Lots 4, 5, 6, and 7 in Block 12 Lot 7 Block 14 Lot 4 Block 15—St. Anthony City
60	1924		Parts of Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regents' Addition (Tract 3)
61	1924	.25	Lot 9, Block 14, St. Anthony City
62	1924	.11	Rear 6 feet Lots 2 and 3 and West 30 feet Lot 4, Block 21, Regents' Addition to Minneapolis
63	1924	.09	East 36 feet of Lot 4, Block 21, Regents' Addition to Minneapolis
64	1925	.12	Easterly 40 feet of Westerly 85 feet of Lots 6 and 7 of Block 19, City of St. Anthony
65	1925	.24	Easterly 40 feet of Lot 10, Block 14, St. Anthony City
66	1925	.10	West 45 feet of Lot 6 and West 34 feet of North 34 feet of Lot 7, Block 19, City of St. Anthony
		Sq. Ft.	
67	1925	6,320	Part Lot 13, Auditor's Subdiv. No. 44, Minneapolis
68	1925		Lots 1, 2, 3, and 4, Roth's Rearrangement, Lots 6 and 7, Jones' Rearrangement, Lot 1, Block 21—Regents' Addition, St. Anthony City
69	1925	5,544	Lots 4 and 5, Jones' Rearrange., Lot 1, Blk. 21—Regents' Addn., St. Anthony City, Westerly 42 ft., Lots 9 and 10—Block 19—St. Anthony City
70			Part of Block 1, St. Anthony City
71	1925	5,412	Easterly 41 ft. of Westerly 82 ft. of Lots 1 and 2, Blk. 14, St. Anthony City
72	1925	5,610	Westerly 85 ft. of Lot 10, Block 14, St. Anthony City
73	1925	35,450	Lots 3, 4, and 5, Fraternity Court and Alleys
74	1925	6,950	Part of Block "I" Tuttle's Add. to Town of St. Anthony and Part of Lot 5—Block one (1) St. Anthony City
75	1925		Part of Block "I" Tuttle's Add'n to Town of St. Anthony
76	1925	17,225	Lots 1 and 2, "Fraternity Court"
77	1925	3,375	Part Block "I" Tuttle's Add'n to Town of St. Anthony
78	1926	8,800	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.	\$ 2,500.00		Lands adjacent to Russell
Hennepin County	N. P. Ry. Co.			Grader Plant
Hennepin County	N. P. Ry. Co.			
Hennepin County	Purchase from Lillian Devlin	11,500.00		
Hennepin County	Purchase Jessie M. and George Hulbert Griffith	6,450.00		
Hennepin County	Purchase Louise Sprung	5,400.00		
Hennepin County	Purchase U. S. Grant Gerard	10,002.40		
Hennepin County	Purchase U. S. Grant Gerard	7,703.07		
Hennepin County	Purchase Lillian M. Devlin	10,501.40		
Hennepin County	Gift Great Northern Railway Co.		3,000.95	
Hennepin County	Purchase Josiah H. Chase	10,000.00		
Hennepin County	Purchase J. M. Bostwick, Sr.	15,650.00		
Hennepin County	Purchase Ellen Lange	5,627.77		
Hennepin County	Purchase Dorothea P. Swanberg	6,000.00		
Hennepin County	Purchase Anna Lindgren	12,500.00		
Hennepin County	Mnesicles Chapter Alpha Rho Chi	30,754.05		
Hennepin County	Purchase Fred E. Barney	2,725.00		
Hennepin County	Purchase Abbie E. Reed	132.38		
Hennepin County	Purchase Minn. Alpha Alumni Asso. of Sigma Phi Epsilon	16,500.95		
Hennepin County	Purchase Alfred H. Hansen and Helena Hansen	11,800.00		
Hennepin County	Purchase Ernest A. Johnson	11,000.00		

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
79	1926	4,818	Part Blk "I" Tuttle's Add'n to Town of St. Anthony
80	1926	8,598	Part Blk "I" Tuttle's Add'n to Town of St. Anthony
81	1926	7,450	Part Blk "I" Tuttle's Add'n to Town of St. Anthony
82	1926	2,600	Westerly 25 feet of the "100 foot Bridge Tract," St. Anthony
83	1926	12,374.4	Part Block "I" Tuttle's Add'n to Town of St. Anthony
84	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
85	1926	4,775	Part Block "I" Tuttle's Add'n to St. Anthony
86	1926	6,702	Part Block "I" Tuttle's Add'n to St. Anthony
87	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
88	1926		Part Block "I" Tuttle's Add'n to St. Anthony City
89	1926	15,500	South 36 feet of Lot 3 and all of Lot 2 except the south 8.6 thereof—all in Block I, St. Anthony City
90	1926	3,496	North 16 feet of East 92 feet of Lot 4 and South 22 feet of East 92 feet of Lot 5, Block 19, St. Anthony City
91	1927	10,914	Lot 4, Block I, St. Anthony City
92	1927	4,550	Part Lot 5, Block I, St. Anthony City
93	1927	4,974	North 30.15 feet from and rear of Lot 3, Block I, St. Anthony City
94	1927	16,005	Lot 6 and westerly 31 feet of Lot 7, Block 46, St. Anthony City
95	1927	11,550	The Easterly Four (4) feet of Lot 9 and all of Lot 10 in Block 46, St. Anthony City
96	1927	4,140	Northerly 45 feet of Lot 1 and the easterly 26 feet of Northerly 45 feet of Lot 2 in Block 46, St. Anthony City
97	1927	10,890	Easterly 4 feet of Lot 8 and Westerly 62 feet of Lot 9 in Block 46, St. Anthony City
98	1927	16,005	Easterly 35 feet of Lot 7 and westerly 62 feet of Lot 8 in Block 46, St. Anthony City
99	1928	4,365	Rear 33 feet of Lots 4 and 5, Block 19, St. Anthony City
100	1929	39,420	South 120 feet of Lot 1, and south 120 feet and west 40 feet of North 45 feet of Lot 2, and Lots 3 and 4 in Block 46, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	Purchase Elizabeth Reid, Exec.	\$3,150.95		
Hennepin County	Purchase Lizzie A. Carris	7,150.00		
Hennepin County	Purchase Herbert W. Lee	7,000.00		
Hennepin County	Purchase Walter Holt and Godfried Holt	2,351.60		
Hennepin County	Condemnation and Purchase Stella S. Smith	15,000.00		
Hennepin County	Condemnation and Purchase Noah E. Lewis	9,561.35		
Hennepin County	Condemnation and Purchase Standard Oil Co.	13,502.75		
Hennepin County	Condemnation and Purchase Joseph Ouellette	20,522.25		
Hennepin County	Condemnation and Purchase Henry Gause	6,370.88		
Hennepin County	Purchase Henry F. Silloway	10.75		
Hennepin County	Condemnation and Purchase James Brady and wife	10,969.85		
Hennepin County	Purchase, Lillian M. Dowd	5,531.30		
Hennepin County	Condemnation and Purchase Daniel W. Fagan and wife	7,500.94		
Hennepin County	Condemnation and Purchase J. H. Shaughnessy and wife	6,191.13		
Hennepin County	Condemnation and Purchase Archibald J. McDonell and wife	5,858.69		
Hennepin County	Purchase Mary T. Scriver	22,852.30		
Hennepin County	Purchase Frederick W. Wittich and Jean W. Wittich	20,128.90		
Hennepin County	Purchase Frank N. Nelson and Emelia Nelson	15,109.60		
Hennepin County	Purchase C. J. Swendsen and Ida S. Swendsen	20,123.65		
Hennepin County	Purchase Anthony Zeleny and Mattie Day Zeleny	22,615.95		
Hennepin County	Purchase Samuel T. Harven	6,000.00		
Hennepin County	Condemnation Geo. P. Gould	50,145.16		

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
101	1930	21,450	That part of lots 3, 4, & 5, Block M, Tuttle's Addition to St. Anthony lying southerly of center line, Main Track N.P. Ry. Co.
102	1930	12,320	Lot 9 and southwesterly 110 feet of northwesterly 11 feet of lot 10 in Block M, Tuttle's Addition
103	1930	4,620	The southwesterly or near 36 feet of lot 1 and the southwesterly or near 35 feet of lot 2 in Block M, Tuttle's Addition
104	1930	3,069	The Northeasterly 46½ feet of southwesterly ½ of lot 1 in Block M of Tuttle's Addition
105	1930	10,065	The southeasterly 61 feet of Lot 7 in Block M of Tuttle's Addition
106	1930	7,100	Front or southerly 100 feet of lot 6 and southerly 100 feet of westerly 5 feet of lot 7 in Block M of Tuttle's Addition
107	1930	5,445	The Northwesterly ½ of Lot 8 in Block M of Tuttle's Addition
108	1930	4,615	Westerly 5 feet of rear 65 feet of lot 7 and rear 65 feet of lot 6 in Block M of Tuttle's Addition
109	1930	8,580	The Northeasterly 130 feet of Lot 2 in Block M, Tuttle's Addition
110	1930	6,050	Southwesterly 110 feet of Southeasterly 55 ft. of lot 10 in Block M, Tuttle's Addition
111	1930	3,630	Rear of Northeasterly 55 feet of Lot 10 Block M, Tuttle's Addition
112	1930	5,445	Southeasterly ½ of lot 8 in Block M of Tuttle's Addition
113	1930	5,445	Northeasterly ½ of lot 1 in Block M of Tuttle's Addition
114	1930	9,850	Lots 9 and 10 Block N, Tuttle's Addition to St. Anthony
115	1930	10,890	Lot 5 Block 45 St. Anthony City
116	1930	8,250	Lot 5 except the Southerly 40 feet thereof, in Block 46 St. Anthony City
117	1931	11,795	Lot 2, Block 18 St. Anthony City
118	1931	2,640	Westerly 40 feet of the easterly 80 feet of Lot 10, Block 14

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	Purchase St. Anthony Holding Company	\$ 3,000.00		
Hennepin County	Purchase Louis Andersch	12,000.00		
Hennepin County	Purchase Blaine B. Bates	6,500.00		
Hennepin County	Purchase Jennie M. Bates	4,250.00		
Hennepin County	Purchase Vern Grass	9,000.00		
Hennepin County	Purchase Leslie C. Lane	9,500.00		
Hennepin County	Purchase Orville T. Lawson	8,400.00		
Hennepin County	Purchase Albert McClintock	2,700.00		
Hennepin County	Purchase T. Joseph Olsen	5,250.00		
Hennepin County	Purchase Geo. N. Ruhberg	6,959.65		
Hennepin County	Purchase Hattie M. Mabon and Thom K. Setre	9,200.00		
Hennepin County	Purchase Frank H. Wackerman	5,000.00		
Hennepin County	K. G. Knutson	10,200.00		
Hennepin County	Purchase Susie M. Chase	7,027.70		
Hennepin County	Purchase Winchell Estate	20,003.00		
Hennepin County	Purchase Thomas and Elizabeth McGill	23,503.00		Cost includes buildings
Hennepin County	Purchase Jeanette L. Ware	7,000.00		Cost includes buildings
Hennepin County	Purchase Alfred Anderson	5,604.40		Cost includes buildings

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
FARM CAMPUS			
1001	1882	153.86	All NW $\frac{1}{4}$ Sec. 21 except 4.96 acres
1002	1883	19.70	E $\frac{1}{2}$ NW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
		20.00	W $\frac{1}{2}$ NE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
			W $\frac{1}{2}$ SE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		39.70	E $\frac{1}{2}$ SW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		14.44	All NW $\frac{1}{4}$ of Sec. 28 and NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 29, lying North of center line of Langford Ave.
1003	1905	19.55	W $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec. 21, Tp. 29, R. 23
1004	1907	75.84	All that part Sec. 16, 356.2 ft. E. of NW corner of SE $\frac{1}{4}$ Sec. 16, Tp. 29, R. 23
		29.75	All of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23, except NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$
		39.72	All SW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
1005	1924	10.00	West 10 acres of Clark's 5 Acre Tracts, 1, 2, 3, Part of SE $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1006	1925	43.33	West 43 $\frac{1}{3}$ rods of the W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1007	1926	21.73	Westerly 21.73 Acres of SE $\frac{1}{4}$, Sec. 16—Twp. 29, Range 23
1008	1926	76.13	N $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
1009	1926	40.00	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
		<u>603.75</u>	
CROOKSTON			
1100	1895	76.61	Lots 1 and 2, Sec. 19, Tp. 150, R. 46
		80.00	E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 19 Tp. 150 R. 46
		320.00	E $\frac{1}{2}$ Sec. 19, Tp. 150, R. 46
		476.61	Less 13.70 acres Ry. Right of Way, G. N. Ry.
		14.61	Less .91 acres Nor. Telephone Exch. Co.
		<u>462.00</u>	
1102	1924	88.89	NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 19, Tp. 150, R. 46
		<u>550.89</u>	
GRAND RAPIDS			
1201	1896	80.00	N $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 15, Tp. 55, R. 25
1202	1896	320.00	E $\frac{1}{2}$ Sec. 15, Tp. 55, R. 25
		41.10	Lots 6 and 7, Sec. 14
1203	1896	13.50	Lot 8, Sec. 14
		<u>454.60</u>	

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
FARM CAMPUS				
Ramsey County	Purchase Edward W. Bass	\$31,000.00		
Ramsey County	Purchase Nathaniel Langford	28,363.50		
Ramsey County	Purchase Henry Poehler, et al.	19,994.00		
Ramsey County	Purchase Annie L. Hendrickson	30,761.33		
Ramsey County	Purchase Annie L. Hendrickson	42,000.00		
Ramsey County	Purchase Matilda Lessom	6,300.00		
Ramsey County	Purchase Louise Duening Porter, et al.	30,333.00		
Ramsey County	Purchase Julia W. Holt	16,001.50		
Ramsey County	Purchase John D. Barrett	76,131.25		
Ramsey County	Purchase Rosenia A. Hunter	32,000.00		
CROOKSTON				
Polk County	Donation St. Paul M. & M. Ry.		\$91,920.57	
Polk County	Donation G. N. Ry. Co.		18,000.00	
GRAND RAPIDS				
Itasca County	Donation Henry F. Brown and wife and Christian Morrison			
Itasca County	Purchase Board County Commissioners, Itasca County	3,500.00		
Itasca County	Purchase N. Webster Gilliland and wife	135.00	34,095.00	

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
ZUMBRA HEIGHTS			
1301	1907	72.89 5.00	E½ SW¼ Sec. 7, Tp. 116, R. 23 5 acres of equal width from East to West off West side of SE¼ NW¼ Sec. 7, Tp. 116, R. 23, extending to lake (Lake Tamarack)
1302	1920	24.00	Part NW¼ of SW¼ Sec. 7, Tp. 116, R. 23
1303	1920	8.00	Part Sec. 7, Tp. 116, R. 23
		109.89	
MORRIS			
1401	1909	80.00 2.50 21.50 4.10 .70 15.00 8.75 160.00	NE¼ of SW¼, SW¼ of NW¼ of SW¼, NE¼ of NW¼ of SW¼, NW¼ of SW¼ of SW¼, SE¼ of NW¼ of SW¼, Sec. 36 S½ of S½ of NW¼ of NW¼ of SW¼, Sec. 36 Portion NW¼ of SE¼ except 1 acre Pumping Station, Sec. 36 Fractional portion Sec. 36, Tp. 125, R. 42 Fractional portion Sec. 36 Fractional portion Sec. 36 Fractional portion Sec. 35 Fractional portion Sec. 31
1402	1915	10.00	SE¼ SW¼ NW¼ Sec. 36
1403	1915	2.40 10.00	Lot 6 of County Subdiv. of E½ Sec. 35, Tp. 125, R. 42 SW¼ SW¼ NW¼ Sec. 36, Tp. 125, R. 42
1404	1925	61.75	SW½ NE¼
		376.70	
WASECA			
1501	1912	17.03 37.71 37.86 38.02 40.51 40.41 34.48	NW¼ NW¼ Sec. 18, Tp. 107, R. 22 SW¼ NW¼ Sec. 18 NW¼ SW¼ Sec. 18 SW¼ SW¼ Sec. 18 SE¼ SW¼ Sec. 18 NE¼ SW¼ Sec. 18 SE¼ NW¼ Sec. 18, Tp. 107, R. 22
		246.02	

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
ZUMBRA HEIGHTS				
Carver County	Purchase Daniel Fink and wife	\$7,653.45		
	Purchase Daniel Fink and wife	525.00		
Carver County	Purchase Frederick Fink	12,000.00		
Carver County	Purchase Edward Fink	2,000.00		Additions to Fruit Farm
MORRIS				
Stevens County	Donated by U. S. Government	1.00		
Stevens County				
			\$31,755.00	
Stevens County	Purchase Geo. F. Darling	1,000.00		
Stevens County	Purchase L. C. Spooner	1,500.00		
Stevens County	Purchase P. L. Spooner	9,262.50		
WASECA				
Waseca County				
Waseca County				
Waseca County	Purchase Roscoe P. Ward and Daisy M. Ward (wife)	34,442.50	34,442.50	

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
DULUTH			
1601	1912	.240.00	S½ NE¼ and SE½ Sec. 25, Tp. 51, R. 14
1602	1913	12.74	3 small tracts on Amity Creek
		<u>252.74</u>	
CLOQUET			
1701	1909	2,662.09	Parts of sections 29, 30, 31, 32, and 36, Tp. 49, R. 17 West
1702	1924	120.00	SE¼ of NW¼ and E½ of SW¼, Sec. 32, Tp. 49, R. 17W
1703	1924	120.00	SW¼ of NW¼ and W½ of SW¼, Sec. 32, Tp. 49, R. 17 W
		<u>2,902.09</u>	
TRUST FUNDS			
1801	1909	.18	Lot 11, Block 7, Syndicate Addition No. 5
1802	1909	.20	Lots 21 and 22, Block 9, Holcombe's Addition (80x120)
1803	1909		Lot 11, Auditor's Subdivision No. 10
1804	1909		Lot 48, Auditor's Subdivision No. 10
1805	1909	.50	Lots 25, 26, 27, 28, 29, and 30, Block 4, Nabersberg's Addition to South St. Paul
1806	1909	80.00	S½ NE¼, Section 8, Tp. 41, N., R. 20 W.
1807	1923	44.00	Part of Govt. Lots 8 and 9 in Sec. 8, Tp. 28, H. R. 23
1808	1923	.25	Leasehold estate in Lot 7, Block 222, Hoag and Bell's Addition, City of Minneapolis
1809	1923		Leasehold estate in Parts Lots 2, 3, and 12 in Block 46, City of Minneapolis
1810	1924	.25	Lot 10, Block 55, Town in Minneapolis

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
DULUTH				
St. Louis County	Purchase Greysolon Farms Co., and Jean Du Luth Co.	\$16,957.50		
St. Louis County	Purchase Greysolon Farms Co.	3,000.00	\$21,605.47	
CLOQUET				
Carlton County	Donated by U. S. Government St. Louis R. Merc. Co., et. al.	(land) (timber)	53,240.00 45,128.00	For estimate of Timber value see "Cloquet Forest as a Financial Asset" by Raphael Zon, Director U. S. Lake States Forest Experiment Station
Carlton County	Purchase Aurelia A. and Fred D. Vibert	1,100.00		
Carlton County	Purchase Aurelia A. and Fred D. Vibert	2,200.00		
TRUST FUNDS				
Ramsey County	Devise John D. Ludden		1,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		3,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		30,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		20,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		600.00	Ludden Real Estate Loan
Pine County	Devise John D. Ludden		1,200.00	Ludden Real Estate Loan
			\$ 55,800.00	
Hennepin County	Gift Wm. Henry Eustis		100,000.00	Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift Wm. Henry Eustis	(1)	200,000.00	Minnesota Hospital and Home for Crippled Children. Leased to Hennepin Holding Co.
Hennepin County	Gift Wm. Henry Eustis	(1)	50,000.00	Minnesota Hospital and Home for Crippled Children. Leased to Skellet Company
Hennepin County	Bequest Caleb D. Dorr	(1)	60,000.00	Caleb Dorr Loan Fund.

(1) Land and Building valued by Donor.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
TRUST FUNDS—Continued			
1811	1926		Parts Lots 6 and 7, Block 66, Town of Minneapolis
1812	1926		Parts Lots 4, 5, 6 and 7, in Bovey's Subdivision of Lots 1 and 2 in Block 48, Town of Minneapolis
MISCELLANEOUS			
1901	1869	8.75	Lots 5, 6, and 7, Block 21, Regents' Addition, NW $\frac{1}{4}$, Sec. 30, Tp. 29, R. 23 Lots 1, 2, 3, 4, 5, 6, 7, 8, 14, 15, 16, 17, and 18, in Block 14, Regents' Addition
1902	1899	.29	Lot 2, Block 3, Hancock and Rice's Addition Lot 3, Block 3, Hancock and Rice's Addition Sold by contract for deed
1903	1919	37.10	NW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 20, Tp. 29, R. 23 West, except Right of Way of Inter-Campus Trolley Line running East to West
1904	1924		Parts Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6 and 7, Block 14, Regents' Addition (Tract 3)
1905	1927	160	E $\frac{1}{2}$ of NE $\frac{1}{4}$ and E $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 10, Tp. 62, R. 9, West

DETAIL OF ASSETS—LAND

June 30, 1931

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
TRUST FUNDS—Continued				
Hennepin County	Gift William H. Eustis		(1)	Flour Exchange. Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift William H. Eustis			Corn Exchange.
MISCELLANEOUS				
Hennepin County	Purchase Charles L. Wilcox and wife, and Daniel A. J. Baker		12,500.00	Leased to Russell Grader Mfg. Co.
Hennepin County	Devise Wm. T. Callom	1,400.00	}	
Hennepin County	Woman's Christian Association of Minneapolis (a Minnesota Corporation)	1,300.00		
Ramsey County	Rosenia A. Hunter	43,782.14	43,782.14	Hunter Tract—See Chap. 466, Sec. 5, Subdiv. I, Laws 1919 Paid by State Appropriation \$25,000. Paid by University Athletic Association \$18,782.14.
Hennepin County	N. P. Railway	2,500.00	}	Lands adjacent to Russeil Grader Plant. Appraised by Minneapolis Real Estate Board June 20, 1923, and leased to Russell Grader Co. Recording \$1.00
Hennepin County	N. P. Railway			
Hennepin County	N. P. Railway			
Lake County	Gift Alfred Owre			

(1) Land and Buildings valued at \$1,125,000.00. by Donor.

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Main Campus						
Administration	1924-25	Administrative Offices and General Extension	\$ 483,409.80			\$ 483,409.80
Alice Shevlin Hall.....	1906	Cafeteria, Housing Bureau, Office of Dean of Women, and Women's Rest Room	119,868.92			119,868.92
Anatomy	1911-12	Medical School	244,374.31			244,374.31
Armory	1896-1931	Military and Athletic Departments	87,091.60	\$ 2,021.30		89,112.90
Botany	1926-31	Botany Department	222,096.17	407.71		222,503.88
Burton Hall (Old Library Bldg.)	1895-1931	Education, Geography, History, Lecture, and Reading Rooms	179,738.80	40.29		179,779.09
Chemistry	1914-23-31	Chemistry Department	782,056.37	83.80		782,140.17
Cyrus Northrop Memorial Auditorium	1928-29-30-31	Auditorium and Plaza Garage	1,163,502.58	15,491.51	\$ 8,632.80	1,187,626.89
Dentistry	1896	Dental School	75,489.48			75,489.48
Dentistry (new)	1930-31	Not completed	16.00	11,295.45		11,311.45
Electrical Engineering ..	1924	Electrical Engineering	341,171.83			341,171.83
Elliot Memorial Hospital	1911	General Hospital	426,528.10	*24.25		426,503.85
Todd Memorial Hospital	1924-25	Hospital	162,770.25			162,770.25
Cancer Institute	1925-31	Cancer Clinic	186,997.95	62.68		187,060.63
Health Service (new)...	1928-29-30-31	Students' Health Service	263,988.47	1,988.74		265,977.21
Out-Patient Department.	1928-29-31	Out-Patient Department	175,115.67	*2,040.96		173,074.71
Minn. Hosp. and Home for Crippled Children..	1928-29-31	Hospital and Home for Crippled Children	230,682.71	1,733.47		232,416.18
Experimental Engineering	1911	Exp. Engineering	117,189.97			117,189.97
Field House (new).....	1927-29	Athletics	613,324.08		12,605.24	625,929.32
Folwell Hall	1907	S.L.&A. Recitation Hall	375,053.04			375,053.04
Greenhouse (Univ. Ave.)	1906	Greenhouse	13,825.00			13,825.00
Greenhouse (new)	1925-31	Greenhouse	33,350.54	2,810.14		36,160.68
Heating Plant and Tunnels	1912-30-31	Heating Pl. and Tunnels	679,938.74	5,125.14	6,232.84	691,296.72
Highway Laboratory ...	1926-31	Highway Experimentation	64,775.51	475.90		65,251.41
Incinerator	1928-30	Incinerator	3,554.99			3,554.99
Jones Hall (Old Physics Bldg.)	1901	Sociology, Fine Arts, and Art Education	66,000.00			66,000.00
Law (new)	1927-29	Law School	244,216.57		.85	244,217.42
Library (new)	1923-24	General Library and Bindery	1,259,253.01			1,259,253.01
Main Engineering	1911-12	Eng. and Arch.	240,271.64			240,271.64
Business Administration..	1886-1931	School of Bus. Admin.	40,000.00	837.69		40,837.69
Mechanical Engineering (old)	1900-31	Mechanical Engineering	25,558.19	13.50		25,571.69
Mechanical Engineering.	1901	Mechanical Engineering	56,971.19			56,971.19
Millard Hall	1911-12-31	School of Medicine	263,587.64	275.94		263,863.58
Mines	1914-15	Sch. of Mines and Metal.	145,289.49			145,289.49

* Credit.

DETAIL OF ASSETS—BUILDINGS

June 30, 1930

Inventory of Buildings						
Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Main Campus—Continued						
Mines Experiment Station	1923-24	Mines Experiment Sta.	\$ 329,921.57			\$ 329,921.57
Minnesota Union	1890, 1922-25-31	Cafeteria, Men's Club Rooms, and Faculty Club	207,931.82	\$ 403.32		208,335.14
Music (old)	1888	Child Welfare Clinic	12,818.46			12,818.46
Music (new)	1922-23	Music and Play Production	270,647.92			270,647.92
Nurses' Home	1931-	Not completed		201.93		201.93
Observatory	1892	Astronomical Observ.	2,266.00			2,266.00
Pattee Hall (Old Law Bldg.)	1889-1931	Child Welfare and High School Pattern Shops	83,747.40	12.68		83,760.08
Pharmacy	1892-1931	College of Pharmacy..	96,051.10	170.66		96,221.76
Pharmacy Plant Lab.	1913-31	Pharmacy Plant Lab.	10,000.00	77.04		10,077.04
Physics (new)	1927-31	Physics Department, Astronomy, and Scientific Apparatus Repair Shop	447,746.15	25,939.23		473,685.38
Pillsbury Hall	1889	Geology, Publications, and Journalism	138,021.70	75.90		138,097.60
Pioneer Hall	1928-29-30-31	Men's Dormitory	7,073.14	246,985.60		254,058.74
Psychology	1906	State Board of Health, and Psychology	100,543.44			100,543.44
Sanford Hall	1910	Girls' Dormitory	307,241.44			307,241.44
Stadium	1925-30-31	Athletics	956,891.74	6,058.24		962,949.98
Storehouse and Shops...	1923-24	Storehouse, Shops, and Printing Dept.	178,063.90			178,063.90
Univ. Free Dispensary..		Hotel Purposes	15,000.00			15,000.00
Univ. High School.....	1903-31	High School and College of Education	102,462.50	12.68		102,475.18
Women's Gymnasium....	1914-31	Women's Gymnasium	125,046.00	3,077.19	\$ 166.54	128,289.73
Zoology	1911	Zoology and Museum of Natural History	200,414.58			200,414.58
1407 University av. s.e. (McCabe Bldg.)	1931	Rented to Standard Clothing Co.	8,000.00	399.78		8,399.78
1411 University av. s.e. (Perine Bldg.)		Rented to Perine Book Shop	16,930.25			16,930.25
1800 University Ave.		Women's Co-op. Cottage	7,000.00			7,000.00
1804 University Ave.		Women's Co-op. Cottage	7,000.00			7,000.00
1808 University Ave.		Women's Co-op. Cottage	6,000.00			6,000.00
1812 University Ave.		Women's Co-op. Cottage	6,000.00			6,000.00
204 Harvard Street		Nurses' Home	4,000.00			4,000.00
501 Washington		Nurses' Home	9,000.00			9,000.00
500 Beacon Street.....		Nurses' Home	6,000.00			6,000.00
504 Beacon Street.....		Nurses' Home	6,000.00			6,000.00
511 Beacon Street.....		Nurses' Home	4,000.00			4,000.00
519 Beacon Street.....		Nurses' Home	4,259.83			4,259.83

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Main Campus—Continued						
501 Beacon Street.....		Nurses' Home	4,759.83			4,759.83
509 Beacon Street.....	1931	Nurses' Home	§			
516 Beacon Street.....		Rental	4,000.00			4,000.00
523 Beacon Street.....		Nurses' Home	7,259.83			7,259.83
616 Beacon Street.....		Nurses' Home	4,759.83			4,759.83
815 Beacon Street.....		Rental	3,000.00			3,000.00
817 Beacon Street.....		Rental	3,000.00			3,000.00
500 Essex Street.....	1931	Nurses' Home	||			
600 Essex Street.....	1930	Nurses' Home	¶			
500 Walnut Street.....		Nurses' Home	8,000.00			8,000.00
300 Washington.....		Nurses' Home	4,259.84			4,259.84
119 Union Street.....		Nurses' Home	5,500.00			5,500.00
119 Union Street—Rear..		Nurses' Home	5,500.00			5,500.00
220 Walnut Street.....		Rental	6,500.00			6,500.00
413-415 Delaware Street.		Razed	5,000.00		*\$5,000.00	0.00
417-419 Delaware Street.		Razed	7,000.00		*7,000.00	0.00
Campus Survey.....			2,500.00	284.50	639.25	3,423.75
Supervising Architect ...			7,536.28	1,000.00		8,536.28
Total Main Campus.			\$13,141,713.16	\$325,296.80	\$16,277.52	\$13,483,287.48
University Farm						
Administration.....	1906-07-31	Offices—Library	\$ 200,195.97	\$ 15.62		\$ 200,211.59
Agricultural Engineering	1913-30	Agricultural Engineering	160,868.35			160,868.35
Agr. Engineering Shops.	1913	Agricultural Engineering	100,000.00			100,000.00
Animal Building No. 1..		Animal Husbandry	1,800.00			1,800.00
Animal Building No. 2..		Animal Husbandry	1,800.00			1,800.00
Beef Cattle Barn.....		Animal Industry	29,207.25			29,207.25
Beef Cattle Barn Silos..		Animal Industry	1,600.00			1,600.00
Botany Field House....		Botany	1,400.00			1,400.00
Bull Barn.....		Animal Husbandry	2,378.00			2,378.00
Cattle Feeding Shed.....		Animal Husbandry	4,500.00			4,500.00
Chemistry.....	1902	Soils Department	40,131.93			40,131.93
Club House.....	1931	Golf Club House		26,773.41		26,773.41
Cold Storage Plant.....	1914-15	Cold Storage	22,162.82			22,162.82
Dairy Hall.....	1891	Lecture Rooms and Men's Lounging Rooms	51,004.24			51,004.24
Dairy Experiment Barn..	1920	Animal Industry	1,567.57			1,567.57
Dairy Nutrition Barn, Silos, and Milk House...	1907	Dairy Department	30,328.13			30,328.13
Dexter Hall.....	1902	Boys' Dormitory	35,000.00			35,000.00
Dining Hall.....	1895	Dining Hall and Dorm.	80,000.00			80,000.00
Entomology Machine Shed		Entomology Mach. Shed	300.00			300.00
Farm House and Apiary	1884	Agron. and Pl. Genetics	20,000.00			20,000.00

§ 509 Beacon Street, \$ 5,604.40, included in Land Inventory.

¶ 600 Essex Street, \$23,503.00, included in Land Inventory.

|| 500 Essex Street, \$20,003.00, included in Land Inventory.

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings						
Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
University Farm—Continued						
Feed Storage Bldg (new)		Feed Storage	\$ 181.37			\$ 181.37
Girls' Dormitory No. 2..	1907-8	Girls' Dormitory	45,000.00			45,000.00
Greenhouse (Agronomy)	1923	Agronomy Greenhouse	2,526.46			2,526.46
Greenhouse (Rear of Bot.)		Botany Greenhouse	10,629.40			10,629.40
Greenhouse (E. of Hort.)	1914	Botany Greenhouse	12,497.55			12,497.55
Greenhouse (S. of Chem.)	1914-31	Horticulture Greenhouse	2,553.88	\$ 26.93		2,580.81
Greenhouses A-B-C-D (S. of Indus. Botany) ..	1930	Plant Pathology and Botany Greenhouse	1,839.93			1,839.93
Gymnasium	1914-15	Gymnasium	81,267.54			81,267.54
Haecker Hall	1924	Dairy Division and Agr. Economics	223,973.19			223,973.19
Hog Barn	1912	Animal Husbandry	3,006.54			3,006.54
Hog Barn (new)	1927-29	Animal Industry	10,684.90			10,684.90
Home Economics	1914	Home Econ. and Shevlin Rest Rooms	93,260.90			93,260.90
Home Building	1887	Health Service	20,104.92			20,104.92
Home Mgm't Houses (2)	1924	Home Economics	29,678.01			29,678.01
Horticulture	1899-1930-31	Hort. and Forestry	77,800.75	1,436.99		79,237.74
Horse Barn	1914	Animal Industry	8,800.00			8,800.00
Hyperimmune Shed		Animal Husbandry	3,110.00			3,110.00
Implement Shed		Implement Shed, Farm Maintenance	1,860.00			1,860.00
Incinerator		Incinerator	1,871.84			1,871.84
Industrial Botany	1893-1930-31	Plant Path. and Botany	67,410.78	37.31		67,448.09
Insectory Spray Laboratory	1908	Entomology	2,000.00			2,000.00
Ladies' Hall	1897	Dormitory	42,000.00			42,000.00
Livestock Pavilion	1904	Animal Husbandry	32,000.00			32,000.00
Machinery, Annex and Auto Storage	1918-30	Auto Storage, Agronomy, and Farm Maintenance	15,038.81			15,038.81
Meat House	1901	Animal Husbandry	7,500.00			7,500.00
Pendergast Hall	1889	Boys' Dormitory	36,500.00			36,500.00
Plant Industry	1927-29	Biochemistry	220,472.66			220,472.66
51 Portable Hog Houses		Animal Industry	1,122.54			1,122.54
2 Portable Feed Store-houses	1928	Feed Storage	197.78			197.78
Poultry House		Poultry House	3,257.12			3,257.12
Poultry Practice House..		Poultry Practice House	3,561.17			3,561.17
Poultry Hospital		Poultry Hospital	175.00			175.00
10 Poultry Colony Houses	1910-14	Colony Houses	420.00			420.00
19 Poultry Colony Houses, small		Colony Houses	275.00			275.00
Poultry House No. 1....		Poultry House	268.00			268.00
Poultry House No. 2....		Poultry House	125.00			125.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
University Farm—Continued						
Poultry House No. 3....		Poultry House	\$ 275.00			\$ 275.00
Poultry Laying House...		Poultry Laying House	164.00			164.00
Poultry Brooder House..		Poultry Brooder House	2,400.00			2,400.00
Poultry House	1927-28	Poultry House	5,021.27			5,021.27
Power House	1897	Power House	115,404.19			115,404.19
Quarantine Barn	1928-29	Animal Husbandry	2,996.73			2,996.73
Radio Broadcasting Station	1930-31	Radio Broadcasting	6,372.20	\$ 321.88		6,694.08
Rabbitry	1918	Rabbitry	1,000.00			1,000.00
Root Cellar (new)	1930	Horticulture	6,236.47			6,236.47
Root Cellar	1906	Agronomy	500.00			500.00
Scale and Receiving Shed	1910-15	Veterinary Medicine	450.00			450.00
Serum Building		Animal Husbandry	4,300.00			4,300.00
Seed Storage Plant	1918	Agronomy	15,000.00			15,000.00
Sheep Barn	1895	Animal Husbandry	4,486.36			4,486.36
Shop and Fire Barn.....	1907	Bldgs. and Grnds. Shops	4,207.76			4,207.76
Soils Laboratory	1890	Music Department	8,021.80			8,021.80
Storage Shed, Page, Minn.	1929	Soils Department			\$318.30	318.30
Storehouse and Service..	1914	Storehouse	3,000.00			3,000.00
Veterinary	1901-31	Veterinary Medicine	34,926.58	69.83		34,996.41
Veterinary Barn	1920	Veterinary Medicine	26,973.33			26,973.33
Virus		Veterinary Medicine	3,000.00			3,000.00
Water Tower	1917	Water Supply	4,000.00			4,000.00
Total University Farm			\$2,095,950.99	\$28,681.97	\$318.30	\$2,124,951.26
Agricultural Substations						
Crookston						
Animal Products	1924	Dairy Department	\$ 22,000.00			\$ 22,000.00
Beef Cattle Barn.....	1924	Beef Cattle Barn	10,477.00			10,477.00
Brick Smoke Stack.....	1927	Smoke Stack	2,300.00			2,300.00
Bull Pen	1919	Bull Pen	200.00			200.00
Cattle Feeding Shed....	1922	Cattle Feeding Shed	1,460.00			1,460.00
Clay Block Silo.....	1911	Silo	384.00			384.00
Concrete Silo	1911	Silo	394.00			394.00
Cottage No. 1	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 2	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 3	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 4	1911	Faculty Residence	2,800.00			2,800.00
Cottage No. 5	1915	Faculty Residence	2,685.00			2,685.00
Dairy Barn	1901	Dairy Barn	4,075.00			4,075.00
Dining Hall	1921	Dining Hall	89,539.63			89,539.63
Dwelling House No. 1...	1896	Dwelling House	4,450.00			4,450.00
Farmhouse, Dwelling						
House No. 2	1915	Dwelling House	4,900.00			4,900.00
Four Family Flat.....	1921	Employees' Residence	16,550.39			16,550.39
Garage	1918	Employees' Garage	900.00			900.00
Grain Storage	1913	Grain Storage	8,150.00			8,150.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings						
Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Agr. Substa.—Cont.						
Crookston—Continued						
Greenhouse and Tool Shed	1923-26	Greenhouse and Tool Shed	\$ 1,500.00			\$ 1,500.00
Health Service	1926-27	Health Service	27,897.77			27,897.77
Heating and Power Plant including Tunnels and Equipment	1913	Heating and Power Pl.	25,000.00	\$ 572.84	\$4,927.16	30,500.00
Hill Building	1912	Classrooms	36,000.00			36,000.00
Hog Barn and Concrete Feeding Platform	1913	Hog Barn	1,800.00			1,800.00
Home Economics	1906	Home Economics and Music	15,100.00			15,100.00
Horse Barn	1895	Horse Barn	2,500.00			2,500.00
Kiehle	1910	Admin. and Library	40,800.00	1,736.16	32,146.04	74,682.20
Machine Shed No. 1.....	1913	Machine Shed	1,200.00			1,200.00
Machine Shed No. 2.....	1913	Machine Shed	2,000.00			2,000.00
Owen Hall	1908	Shops, Recitation Rooms	26,600.00			26,600.00
Physical Education Bldg.	1930-31	Physical Education Bldg.	1,584.14	79,804.31	7,972.94	89,361.39
Poultry House	1898	Poultry Department	2,000.00			2,000.00
Poultry Brooder House..	1910	Poultry Department	2,000.00			2,000.00
Poultry House—Frame..	1913	Poultry Department	350.00			350.00
Robertson Hall	1910	Girls' Dormitory	23,900.00			23,900.00
Root Cellar	1909	Root Cellar	500.00			500.00
Senior Hall	1914	Boys' Dormitory	37,800.00			37,800.00
Sheep Barn	1911	Sheep Barn	600.00			600.00
Stephens Hall	1908	Dormitory	39,500.00			39,500.00
Superintendent's House..	1906	Superintendent's House	4,400.00			4,400.00
Superintendent's Garage..	1911	Superintendent's Garage	300.00			300.00
Stave Silo	1923	Silo	523.00			523.00
Wind Mill	1924	Wind Mill	100.00			100.00
Total			\$473,619.93	\$82,113.31	\$45,046.14	\$600,779.38
Morris						
Administration	1900	Administration	\$ 40,000.00			\$ 40,000.00
Agricultural Hall	1921	Agricultural Hall	85,000.00			85,000.00
Cattle Barn and Two Silos	1913-30	Cow Barn and Silos	15,000.00	\$ 39.47	\$2,000.00	17,039.47
Dining Hall	1918-26	Dining Hall	85,000.00	12,506.98		97,506.98
Engineering and Forge Shop	1915-21	Engineering Division	28,200.00			28,200.00
Experimental Sheep Barn	1926	Exper. Sheep Feeding Barn	1,500.00			1,500.00
Farm Cottage	1915	Farm Cottage	3,800.00			3,800.00
Girls' Dormitory	1912	Girls' Dormitory	50,000.00			50,000.00
Greenhouse	1922	Greenhouse	4,000.00			4,000.00
Heating Plant	1911	Heating Plant	42,106.74			42,106.74
Hog Barn	1918-29	Hog Barn	4,560.33			4,560.33
Home Management House	1918-25	Home Mgm't. House	5,300.00			5,300.00
Home Economics	1898-24	Home Economics	22,000.00			22,000.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Agr. Substa.—Cont.						
Morris—Continued						
Horse Barn	1911-29	Horse Barn	\$ 7,000.00			\$ 7,000.00
Hospital	1924	Hospital	20,000.00			20,000.00
Ice House	1899	Torn Down	150.00		†\$150.00	0.00
Junior Hall	1926	Dormitory	74,508.19			74,508.19
Machine Shed	1911	Machine Shed	1,000.00			1,000.00
Milk House	1915	Milk House	1,080.00			1,080.00
Music Hall	1899-1921	Music Hall	22,000.00			22,000.00
Physical Education Bldg.	1930-31	Physical Education	1,477.32	\$83,907.71		85,385.03
Poultry House No. 1....	1914	Poultry Division	800.00			800.00
Poultry House No. 2....	1922	Poultry Division	1,500.00			1,500.00
Quarantine Barn	1922	Quarantine Barn	600.00			600.00
Seed House	1914	Seed House	1,800.00		†1,300.00	500.00
Senior Hall	1920	Boys' Dormitory	75,000.00			75,000.00
Sheep Barn	1911-28	Sheep Barn	3,200.00			3,200.00
Spooner Hall	1913	Recitation Hall	50,000.00			50,000.00
Superintendent's Cottage.	1905-18	Superintendent's Cottage	7,000.00			7,000.00
Wagon Shed	1922	Wagon Shed	500.00			500.00
Total			\$654,082.58	\$96,454.16	\$ 550.00	\$751,086.74
Duluth						
Agronomy Lodge	1930	Seed Storage			\$1,500.00	\$ 1,500.00
Dairy Barn and Silo....	1913	Dairy Barn and Silo	\$4,470.00			4,470.00
Farm House	1913	Dwelling House	6,500.00			6,500.00
Garage (connected to Seed House)	1917-21	Garage	500.00			500.00
Granary and Tool House	1917	Granary and Tool House	500.00			500.00
Greenhouse	1921	Greenhouse	1,000.00			1,000.00
Herdsmen's Cottage	1919	Herdman's Cottage	2,011.00			2,011.00
Hog Barn	1913	Hog Barn	1,080.00			1,080.00
Horse Barn	1919	Horse Barn	2,500.00			2,500.00
Ice House	1922	Ice House	100.00			100.00
Institute Hall and Basement Garage	1921-30	Institute Hall and Garage	14,000.00	\$15,168.66	31.34	29,200.00
Machine Shed	1913	Machine Shed	1,800.00			1,800.00
Poultry House	1913-25	Poultry House	1,500.00			1,500.00
Poultryman's Cottage ...	1913-23	Poultryman's Cottage	3,100.00			3,100.00
Poultry House	1923	Poultry House	395.00			395.00
Pump and Milk House..	1913	Pump and Milk House	888.00			888.00
Root House	1922	Root House	500.00			500.00
Seed House	1917	Seed House	450.00			450.00
Shops	1923	Shops	300.00			300.00
Superintendent's Cottage.	1919	Superintendent's Cottage	6,782.00			6,782.00
Total			\$48,376.00	\$15,168.66	\$1,531.34	\$65,076.00
Grand Rapids						
Brooder House	1931	Brooder House			\$250.00	\$ 250.00
Calf Shed	1905	Calf and Sheep Shed	\$ 100.00			100.00

† Credits.

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings						
Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Agr. Substa.—Cont.						
Grand Rapids—Cont.						
Dairy Barn and Silo No. 1	1900	Dairy Barn	\$ 2,000.00			\$ 2,000.00
Dairy Barn and Silo No. 2	1910	Dairy Barn	4,000.00			4,000.00
Farm House	1905	Residence	3,800.00			3,800.00
Fertilizer Storage	1905	Fertilizer Storage	300.00			300.00
Granary and Lean-To...	1905	Granary	400.00			400.00
Horse and Sheep Barn..	1917	Horse and Sheep Barn	5,000.00			5,000.00
Hog Barn	1910	Sheep Shed	150.00			150.00
Hog House		Hog House	500.00			500.00
4 Portable Hog Houses..	1930	Hog Houses	200.00			200.00
Ice House	1898	Ice House	200.00			200.00
Machine Shed	1915	Machine Shed	1,500.00			1,500.00
Manure Storage	1920	Manure Storage	2,500.00			2,500.00
Meat Storage	1929	Bee Supply Storage	500.00			500.00
Old Well House (stone)	1898	Well House	250.00			250.00
Poultryman's Cottage ...	1910	Residence	2,734.19			2,734.19
Poultry House	1910	Poultry House	1,000.00			1,000.00
Pump House and Equip- ment	1929	Pump House	1,500.00			1,500.00
Root Cellar	1898	Root Cellar	400.00			400.00
School Building	1925	Administrative Offices and Classrooms	75,192.26			75,192.26
School Dormitory	1926	Dormitory	76,319.07			76,319.07
Slaughter House (con- nected to Hog House)	1931	Slaughter House			\$250.00	250.00
Storage Shed	1928	Machine Storage	1,000.00			1,000.00
Superintendent's Resi- dence	1889	To be razed	5,000.00			5,000.00
Turkey House	1930	Brooder House	250.00			250.00
Vegetable Warehouse and Creamery	1910	Vegetable Warehouse and Creamery	2,500.00	\$678.00		3,178.00
Water Tower and Heater House	1915	Water Tower and Heater House	1,500.00			1,500.00
Total			\$188,795.52	\$678.00	\$500.00	\$189,973.52
Itasca Park						
Boat House	1910	Torn Down	\$ 200.00		*\$200.00	\$ 0.00
Boat House (new).....	1931	Boat House			250.00	250.00
Bunk House	1913-28	Dormitory	3,500.00			3,500.00
Cottage No. 1	1910	Cottage	800.00			800.00
Cottage No. 2	1913	Cottage	800.00			800.00
Cottage No. 3	1908	Cottage	1,500.00			1,500.00
Cottage No. 4	1909	Cottage	1,500.00			1,500.00
Cottage No. 5	1916	Cottage	1,800.00			1,800.00
Dining Hall and Kitchen	1915	Dining Hall	\$ 1,200.00			\$ 1,200.00
Garage	1916	Garage	250.00			250.00
Ice House	1915	Torn Down	500.00		\$ *500.00	0.00

* Credits.

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings						
Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Agr. Substa.—Cont.						
Itasca Park—Continued						
Ice House (new).....	1931	Ice House			\$150.00	\$ 150.00
Library	1915	Library	\$ 1,200.00			1,200.00
Men's Lavatory	1916	Men's Lavatory	500.00		*300.00	200.00
Nursery Laboratory	1914	Nursery Laboratory	1,200.00			1,200.00
Pump House	1910	Pump House	50.00			50.00
Study Hall	1911-28	Study Hall	2,500.00			2,500.00
Water Tower and Tank		Water Tower	250.00			250.00
Wood Shed	1916	Wood Shed	50.00			50.00
Work Shop	1929	Work Shop and Garage	600.00			600.00
Total			\$18,400.00		*\$600.00	\$17,800.00
Waseca						
Barn and Silo.....	1923	Livestock Exper. Station	\$ 5,500.00			\$ 5,500.00
Barn and Silo.....	1914-26	Dairy Cows	4,500.00			4,500.00
Corn Cribs (3)	1900-29	Corn Crib	200.00			200.00
Cottage	1865	Not Usable	200.00			200.00
Cottage	1930	Professor's Cottage			\$800.00	800.00
Farm House	1914	Foreman's Dwell. House	3,600.00			3,600.00
Hog House (2)	1919-28	Hog House	2,150.00			2,150.00
Institute Hall	1913	Meetings and Storage	5,000.00			5,000.00
Machine Shed and Shop	1914-21	Machine Shed and Shop	1,100.00			1,100.00
Milk and Ice House.....	1915-28	Milk and Ice House	500.00			500.00
Poultry House		Poultry House	100.00			100.00
Poultry House	1926	Poultry House	400.00			400.00
Seed House	1924	Seed House	2,600.00			2,600.00
Shop and Machine Shed.	1926	Shop and Machine Shed	1,800.00			1,800.00
Superintendent's House..	1921	Superintendent's House	5,000.00			5,000.00
Superintendent's Garage..		Superintendent's Garage	200.00			200.00
Well House	1890	Well House	125.00			125.00
Wood Shed	1890	Wood Shed	200.00			200.00
Young Stock Barn.....	1920	Young Stock Barn	1,000.00			1,000.00
Total			\$34,175.00		\$800.00	\$34,975.00
Zumbra Heights						
Barn and Machine Shed.	1907	Barn and Machine Shed	\$ 3,000.00			\$ 3,000.00
Beekeeping House	1918	Bee Department	500.00			500.00
2 Chicken Houses.....	1913	Chicken Houses	200.00			200.00
Farm House and Greenhouse	1908	Foreman's House and Greenhouse	10,000.00			10,000.00
Garage (old)		Garage	100.00			100.00
Machine Shed	1916	Machine Shed & Garage	600.00			600.00
Market House (roadside)	1927	Market House	200.00			200.00
Old Farm House.....	1907	Dwelling House	3,500.00			3,500.00
Professor's Cottage No. 1	1909	Cottage	1,000.00			1,000.00
Professor's Cottage No. 2	1921	Cottage	1,000.00			1,000.00
Professor's Cottage No. 3	1925	Cottage	750.00			750.00
Pumphouse, Wood Shed	1907	Pump House	250.00			250.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1931

Inventory of Buildings						
Group Name	Year Erected	How Used	Value June 30, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Agr. Substa.—Cont.						
Zumbra Heights—Cont.						
Pump House (by lake) ..	1927	Pump House	\$ 75.00			\$ 75.00
Storage Cellar (new)...	1920	Storage	2,800.00			2,800.00
Storage Cellar (old)....	1909	Storage	500.00			500.00
Superintendent's Cottage	1911	Superintendent's Cottage	7,500.00			7,500.00
Water Tower and Pump House	1908-17-21	Pump House and Tool Shed	1,250.00			1,250.00
Total			\$33,225.00			\$33,225.00
Cloquet						
Assistant's Cottage.....		Cottage	\$ 3,500.00			\$ 3,500.00
Assistant's Garage	1916	Garage	300.00			300.00
Assistant's Wood Shed..	1925	Wood Shed	200.00			200.00
Barn	1918	Barn	3,000.00			3,000.00
Barn Sec. 36.....	1922	Not Usable	75.00			75.00
Bunk House	1914-30	Bunk House	800.00			800.00
Cottage Sec. 36.....	1922	Not Usable	1,000.00			1,000.00
Director's Cottage and Garage	1912-13-30	Director's Cottage and Garage	6,000.00			6,000.00
Double Garage	1919-30	Garage	450.00			450.00
Foreman's Cottage	1910	Foreman's Cottage	5,000.00			5,000.00
Foreman's Chicken House	1925	Chicken House	300.00			300.00
Foreman's Wood Shed ..	1913	Wood Shed	200.00			200.00
Ice House	1910-11	Ice House	75.00			75.00
Office Building	1914-30	Office	2,100.00			2,100.00
Packing Shed	1922	Packing Shed	800.00			800.00
Root Cellar	1915	Root Cellar	300.00			300.00
Seed House	1916	Seed House	1,000.00			1,000.00
Shop	1926	Shop	1,000.00			1,000.00
Chicken House	1928	Chicken House	250.00			250.00
Superintendent's Garage.	1925	Garage	100.00			100.00
Wood Shed	1913	Wood Shed	385.00			385.00
Storage Shed	1924	Storage Shed	75.00			75.00
Student's Bunk House...	1927	Bunk House	3,000.00			3,000.00
Student's Wood Shed...	1928	Wood Shed	100.00			100.00
Study Hall	1928	Study Hall	800.00			800.00
Trailer Shed	1930	Trailer and Fire Shed			\$ 250.00	250.00
Triple Garage	1927	Garage	500.00			500.00
Warehouse	1915	Warehouse	700.00			700.00
Wood Shed Sec. 36.....	1922	Not Usable	125.00			125.00
Total			\$32,135.00		\$250.00	\$32,385.00
Buildings in Trust						
Flour & Corn Exchange		Rental		\$445.50	\$445.50	
Total				\$445.50	\$445.50	
Grand Total			\$16,720,473.18	\$548,838.40	\$65,118.80	\$17,333,539.38

IMPROVEMENTS OTHER THAN BUILDINGS

July 1, 1930 to June 30, 1931

	Value June 30, 1930	Additions 1930-31	Adjust- ments	Value June 30, 1931
Main Campus				
Changing Railroad spur at Mines Experiment Station.....	\$ 4,944.51			\$ 4,944.51
Auditorium Plaza and Mall improvements.....	24,542.27			24,542.27
Sidewalks and Driveway at New Highway Laboratory.....	1,249.88			1,249.88
Sidewalks at Administration Building	225.21			225.21
Sidewalks between Library, Chemistry, and 17th Avenue.....	1,008.16			1,008.16
Paving driveway, leading from 15th Avenue to Chemistry and new Library	2,971.44	\$ 296.61		3,268.05
Platform, paving and seeding around Auditorium.....	21,369.00	666.37	* 76.80	21,958.57
Landscaping	1,513.75	239.25		1,753.00
Shrubbery	3,152.29			3,152.29
Planting on Campus.....	6,394.17	*1,100.00		5,294.12
Resodding and seeding—Stadium Field.....	741.17		*741.17	0.00
Placing overhead wiring underground at Mines, Zoology, and Education	7,536.00			7,536.00
Campus lighting system	9,715.30	159.39		9,874.69
Miscellaneous plans for future development.....	469.31			469.31
Lowering water main between Anatomy and Health Service...		284.89		284.89
Leveling off new Drill Field		3,564.96		3,564.96
Walks, curbs, gutters, grading and seeding—changing location of Delaware Street and grading abutting roads—concrete road south and west of Hospital and miscellaneous work on parking spaces.....		189.98		189.98
Total	\$85,832.41	\$4,301.45	*\$817.97	\$89,315.89
Farm Campus				
Fencing	\$ 229.32			\$ 229.32
Platting, surveys, architectural services and improvements— University Grove	50,307.26			50,307.26
Drainage system—Recreation Field	3,995.82			3,995.82
Concrete fence for Quarantine Barn.....	398.23			398.23
Paving driveway south of Steer Feeding Shed.....	111.98			111.98
Removing hill, grading and retaining wall between Home Eco- nomics and Plant Industry.....	*24.00			*24.00
Campus lighting system	4,629.52	968.51		5,598.03
Sodding at University Recreation Field.....	108.75			108.75
Changing voltage and current in eight buildings.....	3,043.74			3,043.74
Paving Buford Avenue on Agricultural Campus and from Cleveland Avenue to car line.....		15,258.60		15,258.60
Extension of water main at University Grove		705.26		705.26
Changing six fire hydrants to standard hydrants, extending water main from front of Old Dairy Building due east beyond new pavement and installing new water main to Power House		3,705.52		3,705.52
Running new water line from manhole west of Horse Barn 100 ft. due north of new hotbed frames.....		7.71		7.71
Filling swamp on University Recreation Field.....		928.95		928.95
Total	\$62,800.62	\$21,574.55		\$84,375.17

* Credit.

IMPROVEMENTS OTHER THAN BUILDINGS

July 1, 1930 to June 30, 1931

	Value June 30, 1930	Additions 1930-31	Adjust- ments	Value June 30, 1931
Branch Stations				
Fencing at Northwest School of Agriculture—Crookston.....	\$36.40			\$ 36.40
Fencing at West Central School of Agriculture—Morris.....		\$ 698.06		698.06
New well at North Central School of Agriculture—Grand Rapids		624.50		624.50
Total	\$36.40	\$1,322.56		\$1,358.96
Miscellaneous				
Dorr Fountain	\$ 2,500.00			\$ 2,500.00
Fence and Wall around Athletic Field.....	16,000.00			16,000.00
Inter-Campus Car Line	80,759.74		\$80,759.74	
Pillsbury Statue	15,000.00			15,000.00
Soldiers' Monument	7,000.00			7,000.00
Tennis Courts	11,974.39	1,429.03		13,403.42
Miscellaneous	1,503.77			1,503.77
Total	\$134,737.90	\$1,429.03	\$80,759.74	\$55,407.19
Grand Total	\$283,407.33	\$28,627.59	\$81,577.71	\$230,457.21

§ Transfer to Land Inventory.

DETAIL OF ASSETS—EQUIPMENT

June 30, 1931

Inventory of Equipment

Department	Value July 1, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Administration				
President's Office	\$ 10,019.91	\$ 151.95	\$ 43.57	\$ 10,215.43
Comptroller's Office	31,595.54	1,480.80	*964.65	32,111.69
Dean of Student Affairs	3,714.68	37.50	*408.70	3,343.48
Dean of Women	896.68		12.00	908.68
Registrar's Office	9,715.91	2,010.35	*286.98	11,439.28
Board of Regents	57.00			57.00
Total	\$ 55,999.72	\$ 3,680.60	*\$ 1,604.76	\$ 58,075.56
General University				
Alumni Office	2,397.95	52.20	20.30	2,470.45
Editor's Office	471.00	20.95		491.95
General and Chemical Storehouse	11,567.70	708.39	172.97	12,449.06
Employment Bureau	1,233.37	181.83	*84.00	1,331.20
Housing Bureau	198.16		*24.50	173.66
Inter-campus Trolley	0.00			0.00
Inventory and Service	1,179.94	155.00	*183.56	1,151.38
Library	121,669.24	2,924.34	*1,508.87	123,084.71
Bindery	7,777.60	588.00	355.00	8,720.60
News Service	1,010.61	153.03	*83.03	1,080.61
Scientific Apparatus Repair Shop	7,550.99	207.33	*154.85	7,603.47
Truck Service	2,973.85	1,003.50	90.00	4,067.35
Museum of Natural History	5,912.93	417.56	270.00	6,600.49
Retired Presidents	497.60			497.60
General University	50,943.80	2,486.00	*14,371.76	39,058.04
Special Committee Service		661.37	1,392.32	2,053.69
Faculty Student Contact Desk		38.75	*38.75	0.00
Total	\$ 215,384.74	\$ 9,598.25	*\$ 14,148.73	\$ 210,834.26
Science, Literature, and the Arts				
Administration	14,000.09	329.76	196.46	14,526.31
Anthropology	4,548.29		1,177.67	5,725.96
Astronomy	14,849.46		*1,534.28	13,315.18
Botany	65,378.12	3,329.75	2,484.37	71,192.24
Comparative Philology	474.30			474.30
English	5,325.10		1,014.54	6,339.64
Fine Arts	373.44	256.75	390.82	1,021.01
Geography	5,678.27	546.36	*166.42	6,058.21
Geology and Mineralogy	26,342.21	1,104.57	*112.61	27,334.17
Geological Survey		77.58	*77.58	0.00
German	2,222.70	27.32	*199.10	2,050.92
Greek	1,928.90		*249.78	1,679.12
History	2,024.04	46.84		2,070.88
Journalism	4,932.88	3,084.95	*475.49	7,542.34
Latin	1,965.55		*338.70	1,626.85
Mathematics	2,547.69	89.00	*14.48	2,622.21
Music (includes Band)	46,179.59	354.31	*879.00	45,654.90
Orientation	137.34	58.09		195.43

* Credits.

‡ Includes Geological Survey.

DETAIL OF ASSETS—EQUIPMENT

June 30, 1931

Inventory of Equipment				
Department	Value July 1, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Science, Literature, and the Arts—				
Continued				
Philosophy	\$ 838.64			\$ 838.64
Physics	92,803.93	\$ 2,364.33	\$ 2,388.47	97,556.73
Political Science	2,169.43	9.90	*297.30	1,882.03
Psychology	13,866.62	698.96	206.84	14,772.42
Romance Languages	2,688.53	22.92	*40.20	2,671.25
Scandinavian Languages	2,858.25	20.00	*602.03	2,276.22
Sociology	3,333.94	919.43	*199.34	4,054.03
Social and Civic Department.....	1,459.55		50.30	1,509.85
Speech.....	1,755.78	750.68	222.88	2,729.34
Zoology.....	78,305.97	1,566.28	466.04	80,338.29
Government Research Bureau		89.00		89.00
Total.....	\$ 398,988.61	\$ 15,746.78	\$ 3,412.08	\$ 418,147.47
College of Engineering and Architecture				
Administration	13,899.68	748.40	*351.09	14,296.99
Architecture	12,058.73	275.15	608.16	12,942.04
Civil Engineering	19,911.90	2,327.81	1,135.50	23,375.21
Drawing and Descriptive Geometry ..	8,375.63	1,631.85	99.91	10,107.39
Electrical Engineering	114,191.96	2,011.77	6,868.39	123,072.12
Experimental Engineering Laboratory	132,567.93	2,542.59	*276.98	134,833.54
Mathematics and Mechanics	1,258.98		104.93	1,363.91
Mechanical Engineering and Power .				
Plant Laboratory	117,955.43	3,242.66	20.60	121,218.69
Aeronautical Engineering		29.40	156.75	186.15
Experiment Station		965.55	*965.55	
Total.....	\$ 420,220.24	\$ 13,775.18	\$ 7,400.62	\$ 441,396.04
Department of Agriculture				
General				
Dean's and Business Office	8,951.95	456.70	*455.35	8,953.30
Registration	3,088.04	76.93	*747.84	2,417.13
Library	8,110.46	592.83	184.95	8,888.24
Post Office and Truck Service	219.41	35.75		255.16
Publications	3,220.21	148.75	*269.00	3,099.96
Instruction and Research				
Agricultural Economics	9,060.18	575.38	*152.28	9,483.28
Agricultural Engineering	55,342.45	1,350.94	1,310.03	58,003.42
Agronomy and Plant Genetics.....	15,526.60	612.73	687.09	16,826.42
Animal Husbandry	9,954.88	1,029.79	*1,347.48	9,637.19
Beekeeping	1,959.12		5.25	1,964.37
Biochemistry	69,125.52	1,894.65	1,378.48	72,398.65
Dairy Husbandry	50,555.22	1,089.97	*1,808.05	49,837.14
Entomology and Economic Zoology ...	33,192.26	1,915.40	213.05	35,320.71
Forestry.....	14,798.39	814.47	*763.31	14,849.55
Cloquet.....	4,665.00		834.94	5,499.94
Home Economics	43,570.38	1,196.84	*598.62	44,168.60
Horticulture	14,812.34	1,281.01	*409.41	15,683.94
Itasca.....	2,801.96		*21.64	2,780.32

* Credits.

DETAIL OF ASSETS—EQUIPMENT

June 30, 1931

Inventory of Equipment

Department	Value July 1, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Department of Agriculture—Continued				
Instruction and Research—Continued				
Literary Union	\$ 457.25			\$ 457.25
Plant Pathology and Botany	32,558.81	\$ 487.82	\$ 907.71	33,954.34
Physical Training	6,146.54	8.00	*1,570.64	4,583.90
Poultry Husbandry	4,793.66	755.21	*468.60	5,080.27
Rhetoric	713.40	78.50	*10.25	781.65
Soils	18,913.36	2,036.38	*410.41	20,539.33
Veterinary Medicine	20,996.57	1,083.90	1,206.06	23,286.53
Extension				
Agricultural Extension	11,865.48	1,698.49	317.69	13,881.66
Short Courses	2,511.59		208.50	2,720.09
Schools of Agriculture				
Central School of Agriculture	11,100.83	1,731.18	1,699.93	14,531.94
Northwest School of Agriculture— Crookston	47,300.73	2,628.65	*5,115.70	44,813.68
West Central School of Agriculture— Morris	59,519.40	3,059.86	133.64	62,712.90
North Central School of Agriculture— Grand Rapids	29,849.31	2,137.02	427.76	32,414.09
Experiment Stations				
Experiment Station—Farm Campus ...	1,138.61	3,511.49	797.11	5,447.21
Northeast Experiment Station—Duluth	7,885.04	1,323.38	*144.07	9,064.35
Southeast Experiment Station—Waseca	5,834.92	641.19	187.50	6,663.61
Zumbra Heights Experiment Station ..	7,196.77	85.05	*428.50	6,853.32
Albert Lea Creamery	3,482.92	504.70		3,987.62
Total.....	\$ 621,219.56	\$ 34,842.96	*\$ 4,222.46	\$ 651,840.06
Medical School				
Administration	10,973.51	17.10	*192.68	10,979.93
Anatomy	62,045.02	940.47	*777.58	62,207.91
Bacteriology	26,613.04	2,593.70	*6,750.40	22,456.34
Medicine	17,818.34	2,581.55	563.54	20,963.43
Obstetrics and Gynecology.....	3,357.67	449.66	184.64	3,991.97
Ophthalmology and Oto-Laryngology ..	3,822.04	2,727.22	42.79	6,592.05
Pathology	12,140.45	1,332.27	*50.70	13,422.02
Pediatrics	5,195.79	479.72	123.49	5,799.00
Pharmacology	7,935.73	72.28	*34.01	7,974.00
Physiology	33,694.66	783.72	*1,596.53	32,881.85
Preventive Medicine and Public Health	1,547.19	0.00	*36.42	1,510.77
Surgery	9,957.09	302.91	*393.14	9,866.86
School of Nursing	143.30	124.80	35.00	303.10
Total.....	\$ 194,343.83	\$ 12,405.40	*\$ 8,882.00	\$ 197,867.23
Minnesota General Hospital	173,446.62	17,482.47	*1,138.35	189,790.74
School of Chemistry	167,650.87	7,008.06	*277.88	174,381.05
College of Dentistry	70,100.96	3,955.58	1,032.82	75,089.36

* Credits.

DETAIL OF ASSETS—EQUIPMENT

June 30, 1931

Inventory of Equipment				
Department	Value July 1, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
School of Mines and Metallurgy				
School of Mines and Metallurgy	\$ 85,036.42	\$ 2,367.28	\$ 1,702.29	†\$ 89,105.99
Mines Experiment Station	81,315.68	1,343.72	3,881.28	86,540.68
Mines Tax Commission		604.44	*604.44	
Total	\$ 166,352.10	\$ 4,315.44	\$ 4,979.13	\$ 175,646.67
Law School	23,415.83	199.90	17.55	23,633.28
College of Pharmacy	46,754.39	1,678.49	1,200.55	49,633.43
College of Education				
Administration	14,076.92	1,471.60	*543.98	15,004.54
Agricultural Education	2,830.48	8.63	*364.50	2,474.61
Art Education	2,315.94	90.10	302.65	2,708.69
University High School	21,550.48	321.45	*1,384.85	20,487.08
Total	\$ 40,773.82	\$ 1,891.78	*\$ 1,990.68	\$ 40,674.92
Summer Session	491.42	437.70	*84.00	845.12
Graduate School				
Graduate School	2,814.63	1,535.84	*1,949.74	2,400.73
Research Grants		339.15	*339.15	
Total	\$ 2,814.63	\$ 1,874.99	*\$ 2,288.89	\$ 2,400.73
School of Business Administration	18,629.98	3,527.86	*8.53	22,149.31
Library Instruction	2,701.64	369.72	82.58	3,153.94
Military Department	4,147.15	102.68	265.35	4,515.18
Physical Education				
Physical Education—Men	13,036.70	2,268.96	8,461.77	23,767.43
Physical Education—Women	7,958.47	447.89	*34.22	8,372.14
Athletics	17,703.72		*164.31	17,539.41
Total	\$ 38,698.89	\$ 2,716.85	\$ 8,263.24	\$ 49,678.98
General Extension				
General Extension	22,810.10	962.47	*300.24	23,472.33
Radio Broadcasting	18,707.89			18,707.89
Total	\$ 41,517.99	\$ 962.47	*\$ 300.24	\$ 42,180.22
Physical Plant—Main				
General	12,410.30	148.15	*5,102.26	7,456.19
Shops	30,013.56	977.25	6,565.67	37,556.48
1005 5th St. S.E.	11,978.34	192.50	*70.50	12,100.34
Cyrus Northrop Memorial Auditorium		3,519.94	22,983.48	26,503.42
Total	\$ 54,402.20	\$ 4,837.84	\$ 24,376.39	\$ 83,616.43
Physical Plant—Farm				
General	21,470.43	350.02	*9,590.63	12,229.82
Farm Maintenance	10,864.17	229.05	1,148.14	12,241.36
Total	\$ 32,334.60	\$ 579.07	*\$ 8,442.49	\$ 24,471.18

* Credits.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—EQUIPMENT

June 30, 1931

Inventory of Equipment				
Department	Value July 1, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Dormitories and Dining Halls				
Sanford Hall	\$ 35,633.87	\$ 1,837.70	*\$ 738.48	\$ 36,733.09
Shevlin Cafeteria	11,827.81		109.00	11,936.81
Minnesota Union Cafeteria	19,578.26	100.23	*965.25	18,713.24
Crookston Dormitories	12,892.38		834.40	13,726.78
Crookston Dining Hall	8,682.74	655.31	.60	9,338.65
Morris Dormitories	21,195.92	4,952.28	45.57	26,193.77
Morris Dining Hall	9,819.37	1,729.89	47.00	11,596.26
Agricultural Dormitories	23,333.09	745.60	1,019.38	25,098.07
Agricultural Cafeteria and Dining Hall	20,135.13	812.26	*42.37	20,905.02
Co-operative Cottages—Women	7,119.67		*1,057.66	6,062.01
Co-operative Cottages—Men	5,064.50		*12.75	5,051.75
Grand Rapids Dining Hall and Dormi- tory		198.46	*198.46	
Pioneer Hall		115.10		115.10
Total	\$ 175,282.74	\$ 11,146.83	*\$ 959.02	\$ 185,470.55
Stores				
Cash Store	368.06	25.14		393.20
Student Service Enterprises				
Shevlin Hall—Main	13,269.47	1,219.59	694.00	15,183.06
Shevlin Hall—Farm			20.00	20.00
Students' Health Service	49,283.83	3,842.88	*2,447.84	50,678.87
Agricultural Book Store	1,858.24	185.18	20.00	2,063.42
Piano Rentals	25,135.85	2,025.00	1,533.32	28,694.17
Minnesota Union	28,930.57	221.18	36.35	29,188.10
University Concert Courses		170.40		170.40
Student Activities—Morris		*6.95	6.95	
Total	\$ 118,477.96	\$ 7,657.28	*\$ 137.22	\$ 125,998.02
General Service Enterprises				
Printing Department	61,488.70	1,205.41	*3,453.14	59,240.97
Cold Storage Plant	5,519.31	1,172.58	*1,353.00	5,338.89
Photo Laboratory	4,240.66	711.36	332.51	5,284.53
Calculating machine rentals.....	3,816.82	2,175.12	1,541.05	7,532.99
Medical Art Shop	830.70	190.55	300.00	1,321.25
University Press.....	1,156.96	545.81	*44.73	1,658.04
Typewriter rentals.....	1,080.36	894.09	*1,114.30	860.15
Mimeograph Department—Main	1,552.50	1,176.40	*452.61	2,276.29
Mimeograph and Bulletins—Farm	301.43	694.80		996.23
University Laundry	24,965.63	4,433.33	1,354.04	30,753.00
Post-office	11,833.47	425.96	*70.44	12,188.99
Blue Print Service	1,464.00	25.87		1,489.87
Auditorium Garage	206.09	.	207.00	413.09
Cap and gown rentals.....	935.00			935.00
Total	\$ 119,391.63	\$ 13,651.28	*\$ 2,753.62	\$ 130,289.29

* Credits.

DETAIL OF ASSETS—EQUIPMENT

June 30, 1931

Inventory of Equipment				
Department	Value July 1, 1930	Additions 1930-31	Adjustments	Value June 30, 1931
Revolving Funds				
Advanced Registry Testing		\$ 93.75	*\$ 93.75	
Lockers	\$ 89,637.05	1,741.63	*39,240.25	\$ 52,138.43
Commencement and Miscellaneous Ex- pense		530.95	*530.95	
University Recreation Field	5,836.60	757.84	1.50	6,595.94
Seed Distribution Fund		745.18	*745.18	
Men's Gymnasium—Towel Fund		8,186.57	*8,186.57	
University Band		480.00	*480.00	
Minnesota State-Wide Cow Testing Association		817.85	*817.85	
Total	\$ 95,473.65	\$ 13,353.77	*\$ 50,093.05	\$ 58,734.37
Trust Funds				
Institute of Child Welfare.....	13,768.09	573.33	*226.22	14,115.20
Social Hygiene Bureau	346.30		6.00	352.30
Minnesota Hospital and Home for Crip- pled Children	83.52	49.50		133.02
Greater University Corporation	854.17	20.00		874.17
Employment Stabilization Institute— Research		1,251.27	*378.07	873.20
Fluid Research Fund Rockefeller Foun- dation		390.18		390.18
Jenks Research Fund		232.66	*232.66	
Total	\$ 15,052.08	\$ 2,516.94	*\$ 830.95	\$ 16,738.07
Grand Total Equipment	\$3,314,435.91	\$ 190,341.31	*\$ 47,131.56	\$3,457,645.66

* Credits.

DETAILS OF ASSETS—EQUIPMENT

June 30, 1931

Inventory				
	Value July 1, 1930	Additions	Adjustments	Value June 30, 1931
Museum and Collections				
Museum of Natural History	\$ 101,700.00		\$16,045.00	\$ 117,745.00
Anthropology—Jenks—Research		\$ 3,928.80	44.88	3,973.68
Botany	92,535.50		20.00	92,555.50
Geography	100.00		25.00	125.00
Geology and Mineralogy	40,000.00	10.00	9,990.00	50,000.00
Plant Pathology and Botany.....	75,000.00		7,500.00	82,500.00
School of Chemistry.....	658.30			658.30
School of Mines and Metallurgy.....	885.00		1,990.00	2,875.00
	\$ 310,878.80	\$ 3,938.80	\$ 35,614.88	\$ 350,432.48
Library and Reference Books				
Library—Main Campus	1,448,972.35	82,862.32	11,580.65	1,543,415.32
Library—Farm Campus	74,489.30	5,364.82	*18,085.57	61,768.55
Agricultural Economics	320.00	22.75	153.25	496.00
Agricultural Engineering	272.50	41.50	60.00	374.00
Agronomy	484.00	6.21	*2.21	488.00
Animal Husbandry	2,187.00		*114.00	2,073.00
Biochemistry	7,608.00	6.75	1,168.35	8,783.10
Dairy Husbandry	152.00		*4.00	148.00
Forestry	3,820.00	36.64	*417.39	3,439.25
Home Economics	1,095.00	57.43	*67.43	1,085.00
Horticulture	5,095.00	1.00	*61.00	5,035.00
Plant Pathology	3,759.00	22.52	5.48	3,787.00
Soils	420.00	13.87	11.13	445.00
Veterinary Medicine	5,313.00	205.03	119.07	5,637.10
Crookston	5,651.61	1,304.06	*1,870.67	5,085.00
Morris	3,293.00	704.97	*177.92	3,820.05
Grand Rapids	743.66	96.66	*7.06	833.26
Law School	436,752.00	14,426.92	7,733.08	458,912.00
University High School.....	6,294.30	782.24	187.66	7,264.20
Publications			20.00	20.00
Entomology		107.10	11,106.15	11,213.25
	\$2,006,721.72	\$106,062.79	\$11,337.57	\$2,124,122.08

* Credits.

DETAIL OF ASSETS—LIVESTOCK

June 30, 1931

Inventory of Livestock				
Department	Value July 1, 1930	Additions	Adjustments	Value June 30, 1931
Psychology	\$ 40.00		\$ 10.00	\$ 50.00
Zoology	36.75		3.25	40.00
Animal Husbandry*	34,308.00	\$ 7,236.73	*15,487.73	26,057.00
Biochemistry	500.00		125.00	625.00
Dairy Husbandry	21,560.50	750.00	*12,705.50	9,605.00
Cloquet	200.00		*50.00	150.00
Poultry Husbandry	1,750.00	53.00	124.00	1,927.00
Veterinary Medicine	3,415.00	9.83	*1,191.83	2,233.00
Crookston	12,778.60	1,467.25	*3,445.85	10,800.00
Morris	13,210.00	3,119.35	*6,822.50	9,506.85
Grand Rapids	11,678.00	788.95	*6,480.20	5,986.75
Duluth	6,048.00	112.00	*410.00	5,750.00
Waseca	7,010.00	1,155.00	*2,710.00	5,455.00
Zumbra Heights	850.00			850.00
Anatomy	300.00			300.00
Bacteriology†	33.00	24.00	*33.50	73.50
Ophthalmology	10.00		26.00	36.00
Pathology	105.50		*75.50	30.00
Pharmacology	100.00		*83.00	17.00
Physiology			70.00	70.00
Pediatrics	125.00		*125.00	
Total	\$114,108.35	\$14,716.11	*\$49,262.36	\$79,562.10

RECONCILEMENT OF EQUIPMENT ADDITIONS

Classification	
Equipment	\$190,341.31
Museums and Collections	3,938.80
Library and Reference Books	106,062.79
Livestock	14,716.11
Total	\$315,059.01
Source of Funds	
General Fund	240,325.81
Special State Appropriations—Operating	5,317.48
Special State Appropriations—Buildings	3,965.99
Federal Funds	5,220.79
Service Enterprises and Revolving Funds	46,869.31
Trust Fund—Research	9,642.45
Trust Fund—Miscellaneous	3,642.18
Trust Fund—Fellowships, Scholarships, and Prize Donations	75.00
Total	\$315,059.01

* Deductions.

† Fox Breeders Distemper Research.

DETAIL OF ASSETS—SUPPLIES

June 30, 1931

Inventory of Supplies			
Department	Value June 30, 1931	Department	Value June 30, 1931
Administration		Department of Agriculture	
President's Office	\$ 100.00	GENERAL	
Comptroller's Office	2,221.57	Dean's Office and Business Office*	\$ 60.00
Dean of Student Affairs	155.56	Registration Office	250.00
Dean of Women	100.00	Library	1,031.25
Registrar's Office	400.00	Post Office and Truck Service ..	12.00
		Publications	113.33
Total	\$ 2,977.13	INSTRUCTION AND RESEARCH	
General University		Administration—College	62.85
Alumni Office	90.00	Agricultural Economics	80.00
Editor's Office	77.75	Agricultural Engineering	2,298.08
General Storehouse	37.25	Agronomy and Plant Genetics ...	1,004.00
Chemical Storehouse	15.00	Animal Husbandry	2,230.20
Employment Bureau	100.00	Biochemistry	13,198.87
Housing Bureau	83.51	Dairy Husbandry	6,246.86
Intercampus Trolley	26.30	Entomology & Economic Zoology	1,185.00
Inventory and Service	121.14	Forestry	5,308.45
Library	1,523.65	Cloquet	13,285.00
Bindery	872.92	Itasca	446.50
News Service	75.00	Home Economics	5,844.78
Scientific Apparatus Repair Shop ..	5,619.42	Horticulture	7,516.25
Auto and Truck Service	55.00	Physical Training	122.80
Museum of Natural History	315.00	Plant Pathology and Botany ...	7,582.28
		Poultry	1,948.88
Total	\$ 9,011.94	Rhetoric	67.05
Science, Literature, and the Arts		Soils	21,898.00
Administration	150.00	Veterinary Medicine	3,510.00
Anthropology	29.73		
Astronomy	1,620.00	Total	\$ 95,302.43
Botany	3,965.00	EXTENSION	
Comparative Philology	7.00	Agricultural Extension	5,000.00
English	167.03	Short Courses	262.76
Fine Arts	20.00		
Geography	550.00	Total	\$ 5,262.76
Geology and Mineralogy	1,385.00	SCHOOLS OF AGRICULTURE	
German	20.78	Northwest School of Agriculture	8,835.39
Greek	25.00	West Central School of Agricul- ture	14,083.96
History	21.79	North Central School of Agricul- ture	5,297.39
Journalism	110.00		
Latin	5.00	Total	\$ 28,216.74
Mathematics	20.35	EXPERIMENT STATIONS	
Music	51.66	Northeast Experiment Station— Duluth	760.00
Philosophy	15.00	Southeast Experiment Station— Waseca	372.10
Physics	7,078.00	Zumbra Heights Experiment Sta- tion	10,503.30
Political Science	23.99	Albert Lea Creamery	72.20
Psychology	285.00		
Romance Languages	105.94	Total	\$ 11,707.60
Scandinavian Languages	5.00	Medical School	
Sociology	40.36	Administration	24.26
Speech	96.86	Anatomy	45,106.75
Zoology	7,069.00	Bacteriology	1,910.08
		Medicine	1,275.00
Total	\$ 22,867.49	Obstetrics and Gynecology	2,825.00
College of Engineering & Architecture		Ophthalmology and Oto-laryngology	219.20
Administration	50.00	Pathology	16,922.00
Architecture	7,843.00	Pediatrics	575.00
Civil Engineering	46.00	Pharmacology	3,768.50
Electrical Engineering	1,720.50	Physiology	17,790.00
Experimental Engineering Laboratory	730.00	Preventive Medicine & Public Health	46.77
Mechanical Engineering	16,125.00		
Mathematics and Mechanics	5.00		
Drawing and Descriptive Geometry .	34.98		
Total	\$ 26,554.48		

* Includes Experiment Station—Farm.

DETAIL OF ASSETS—SUPPLIES

June 30, 1931

Inventory of Supplies			
Department	Value June 30, 1931	Department	Value June 30, 1931
Medical School—Continued		Dormitories and Dining Halls	
Surgery	\$ 305.00	Sanford Hall	\$ 9,254.49
School of Nursing	253.80	Shevlin Cafeteria	1,676.27
Total	\$ 91,021.36	Minnesota Union Cafeteria	16,560.00
Minnesota General Hospital	78,668.27	Crookston Dormitories	1,408.30
School of Chemistry	63,319.57	Crookston Dining Hall	3,683.00
School of Mines and Metallurgy		Agricultural Dormitories	3,719.96
School of Mines and Metallurgy* ..	4,426.50	Agriculture Cafeteria & Dining Hall ..	9,512.07
Mines Experiment Station	1,375.00	Cooperative Cottages—Women	1,217.47
Total	\$ 5,801.50	Cooperative Cottage—Men	2,313.33
College of Dentistry	14,243.23	Grand Rapids Dorm. & Dining Hall ..	1,313.25
Law School	100.00	Farm Board Club—Grand Rapids ..	877.78
College of Pharmacy	22,105.00	Morris Dormitories	5,709.21
College of Education		Morris Dining Hall	5,168.20
Administration	251.47	Total	\$ 62,413.33
Agricultural Education	622.61	Stores	
Art Education	276.64	Cash Store	404.15
University High School	500.00	Student Service Enterprises	
Total	\$ 1,650.72	Minnesota Union	73.00
Summer Session	60.00	Agriculture Bookstore	10,571.20
Graduate School	120.00	Student Health Service	3,182.00
School of Business Administration ...	119.56	Shevlin Hall	50.00
Library Instruction	82.70	Total	\$ 13,876.20
Physical Education		General Service Enterprises	
Physical Education—Men	51.29	Printing	9,921.32
Physical Education—Women	75.00	Cold Storage Plant	2,779.59
Athletics	16,532.38	Photo Laboratory	618.26
Total	\$ 16,658.67	Medical Art Shop	430.00
General Extension		University Press	160.00
Administration	3,500.00	Mimeograph Department—Main	190.96
Radio Broadcasting	45.29	Mimeograph and Bulletins—Farm ..	129.50
Total	\$ 3,545.29	University Laundry	13,382.36
Physical Plant—Main		Post Office	20.95
General	33,454.60	Blue Print Service	15.00
Shops	2,787.12	Auditorium Garage	42.45
Total	\$ 36,241.72	Seed Distribution Fund	547.00
Physical Plant—Farm		Botany Seed Cases	35.00
General	21,535.35	Total	\$ 28,272.39
Shops	3,692.15	Revolving Funds	
Farm Maintenance	745.00	Lockers	25.00
Total	\$ 25,972.50	Trust Funds	
		Institute of Child Welfare	441.55
		Social Hygiene Bureau	34.05
		Greater University Corporation	58.51
		Total	\$ 534.11
		Grand Total University....	\$ 667,135.84

* Includes Mines Tax Commission.

APPENDIX I
SOURCES OF INCOME

State Support

FOR OPERATION

University Maintenance Fund: Act of the Legislature approved April 26, 1929, to appropriate money for maintenance and special equipment of the State University, University Farm School and Experiment Schools and Stations. Provided that \$45,000.00 out of this appropriation is appropriated annually for maintenance and equipment of the North Central School and Experiment Station at Grand Rapids. (1930-1931, Receipts, \$3,225,000.)

23/100 Mill Tax: The Legislature approved in 1878 a bill granting a standing tax levy of 10/100 of one mill for the support and maintenance of the University of Minnesota. This has been increased to 15/100 by the Act of 1893 and to 23/100 by the Act of 1897. (1930-1931, Receipts, \$435,575.03.)

Minnesota General Hospital Reimbursement: Act of the Legislature approved April 23, 1929, appropriating state's half of cost for care of indigent patients \$150,000.00 and reappropriating monies collected from counties \$150,000. Also appropriating full reimbursement for the years ending June 30, 1928, and June 30, 1929, out of sums collected from counties. (1930-1931, Receipts, \$343,207.12.)

FOR BUILDINGS AND EQUIPMENT

University Building Fund: Act of the Legislature approved April 25, 1929, providing for the acquiring of land and erecting of buildings and authorizing an annual levy for ten years sufficient to produce \$300,000 annually. (1930-1931, Receipts, \$303,415.56.)

FOR SPECIAL PURPOSES

Albert Lea Experimental Creamery: Act of the Legislature approved April 23, 1929, continuing the supervision, control and management by the experiment station known as the Albert Lea Experimental Creamery, established by Section 10, Chapter 280, General Laws 1911, to the University of Minnesota. (1930-1931, Receipts, \$4,000.)

Peat Soils Experiments: Act of the Legislature approved April 23, 1929, providing for the continuation of field experiments and demonstrations on three tracts of peat land, of not more than 100 acres in all, and for demonstrations on additional tracts not to exceed two acres in size to the tract. (1930-1931, Receipts, \$6,000.)

Sandy Land Experiment: Act of the Legislature approved April 23, 1929, providing for the continuation of soil experiments and demonstrations on sandy land at Coon Creek, Crow Wing, Backus, Bemidji, Becker, and Park Rapids. (1930-1931, Receipts, \$7,000.)

Low Lime Land Experiments: Act of the Legislature approved April 23, 1929, providing for the continuation of soil experiments and demonstrations on the four experimental fields at Kenyon, Hayfield, and Caledonia, and for demonstrations on additional tracts not to exceed two acres in size to the tract. (1930-1931, Receipts, \$5,000.)

Soils Survey: Act of the Legislature approved April 23, 1929, providing for the making of soil surveys and soil investigations in certain counties in Minnesota and for carrying on experiments in the fertilization and management of soils to produce the most profitable crop returns. (1930-1931, Receipts, \$8,000.)

Beneficiation of Manganiferous and Low Grade Ores: Act of the Legislature approved April 23, 1929, providing for experiments in the beneficiation of manganiferous and low grade ores. (1930-1931, Receipts, \$15,000.)

Direct Process Beneficiation of Manganiferous Ore: Act of the Legislature approved April 23, 1929, providing for experiments in the direct process beneficiation of low grade ore. (1930-1931, Receipts, \$18,000.)

County Agents: Act of the Legislature approved April 23, 1929, providing for maintenance, County Agricultural Agents and co-operative extension work. (1930-1931, Receipts, \$86,000.)

SOURCES OF INCOME

State Support—Continued

FOR SPECIAL PURPOSES—Continued

Agricultural Extension: Act of the Legislature approved April 23, 1929, providing for agricultural extension work. (1930-1931, Receipts, \$50,000.)

Medical Research: Act of the Legislature approved April 23, 1929, providing for Medical Research only, at the University. (1930-1931, Receipts, \$25,000.)

Livestock Sanitary Board Laboratory: Act of the Legislature approved April 23, 1929, providing for the maintenance of a laboratory for the Livestock Sanitary Board. (1930-1931, Receipts, \$7,500.)

Grain Breeding and Testing: Act of the Legislature approved April 23, 1929, providing for breeding and testing of corn, barley, and wheat. (1930-1931, Receipts, \$4,000.)

Federal Aid

Morrill-Nelson Fund: Acts of Congress approved August 30, 1890, and March 4, 1907, appropriating \$50,000 annually for instruction in agriculture, the mechanic arts, the English language, and the various branches of mathematical, physical, natural, and economic science with special reference to their application in the industries of life and to the facilities for such instruction.

Adams and Hatch Funds: Acts of Congress approved March 2, 1887, and March 16, 1906, appropriating \$30,000 annually. For conducting original researches or experiments bearing directly on the agricultural industry.

Smith-Lever, Lever Extension, and Additional Co-operative Extension Funds: Acts of Congress approved May 8, 1914, June, 1919, and July 3, 1930, to provide for co-operative agricultural extension work between the Agricultural Colleges in the several States and the United States Department of Agriculture. (1930-31, Receipts, \$181,466.)

Smith-Hughes Fund: Act of Congress approved February 23, 1917, relating to the promotion of vocational education, instruction in agriculture, the trades and industries and for the preparation of teachers of vocational subjects. The moneys expended shall be conditioned that for each dollar of Federal money expended for salaries, the State or local community, or both shall expend an equal amount for such salaries. (1930-1931, Receipts, \$24,056.46.)

Purnell Fund: Act of Congress approved February 24, 1925, appropriating to agricultural experiment stations, \$20,000 for the fiscal year ending June 30, 1926, \$30,000 June 30, 1927, \$40,000 June 30, 1928, \$50,000 June 30, 1929, \$60,000 June 30, 1930 and \$60,000 annually thereafter. To be applied in conducting investigations or making experiments bearing directly on the production, manufacture, preparation, use, distribution and marketing of agricultural products and including such scientific researches bearing upon agricultural industry.

Capper-Ketcham Fund: Act of Congress approved May 22, 1928, appropriating monies for conducting the further development and expansion of the co-operative system of extension work in Agriculture and Home Economics. (1930-1931, Receipts, \$32,866.63.)

Permanent University Fund

Act of Congress approved July 2, 1862, donating from public lands, 30,000 acres for each senator and representative in Congress for the establishment of a college for the benefit of agriculture and mechanic arts. All moneys derived from the sale of the lands shall be invested in stocks of the United States or of the state, or some other safe stocks, yielding not less than 5 per cent upon the par value of said stocks, and that the interest of which shall be appropriated to the endowment, support, and maintenance of at least one college where the leading object shall be, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the

SOURCES OF INCOME

Permanent University Fund—Continued

mechanic arts. Act of the Legislature approved April 11, 1921, providing for the imposition of a tax upon persons, co-partnerships, and associations, however organized, engaged in the business of mining or producing iron ore and other ores. This was amended April 19, 1923, to provide that 10 per cent of the tax collected be added to the principal of the Land Grant Endowment. (1930-1931, Income from invested funds, \$196,734.11.)

Swamp Land Fund

By amendment of the constitution ratified in 1881, Article VIII, Section 2 of the constitution, apportioned the income from principal received from the sale of swamp lands to the several educational and charitable institutions in the relative ratio of cost of support of such institutions based on the cost for the fiscal year next preceding the one in which such distribution is made. (1930-1931, Receipts, \$82,351.90.)

University Income

Student Fees (1930-1931, Receipts, \$1,199,530.77). Department Sales and Miscellaneous (1930-1931, Receipts, \$360,953.66). Service Enterprises and Revolving Funds (1930-1931, Receipts, \$2,381,823.95). Senate Committee on Intercollegiate Athletics (1930-1931, Receipts, \$314,725.05). Greater University Corporation (1930-1931, Receipts, \$8,606.80). Hospital and Infirmary (1930-1931, Receipts, \$244,679.08). Interest on Balances (\$9,002.42).

Trust Funds

Mayo Foundation: Gift of Drs. W. J. and C. H. Mayo for graduate work in medicine. Accepted by the Board of Regents June 9, 1915. Principal June 30, 1931, \$2,057,595.04. Income 1930-1931, \$102,000.05.

Wm. J. Murphy Endowment Fund for a School of Journalism: Gift of Wm. J. Murphy. Accepted by the Board of Regents February 2, 1924. Principal June 30, 1931, \$465,719.48. Income 1930-1931, \$22,771.30.

Minnesota Hospital and Home for Crippled Children: Gift of William Henry Eustis, includes 44 acres for a site on which is to be built a home for crippled children, and certain securities. Accepted by the Board of Regents June 19, 1923. Subsequent additions have been made to the original gift, which on June 30, 1931, totalled \$2,170,411.34. Income 1930-1931, \$216,281.39 including rents.

George G. Eitel Scholarship Fund: Gift of insurance policies by George G. Eitel amounting to \$80,000, the net income to be used to assist worthy medical students. Accepted by the Board of Regents April 1, 1926.

Greater University Corporation: A transfer of the assets of this organization to the University of Minnesota was made and accepted by the Regents of the University of Minnesota on May 28, 1929. All payments of unpaid pledges for the final completion of the Northrop Memorial Auditorium are now centralized with the University of Minnesota.

Bureau of Social Hygiene: Gift of \$10,250 annually for five years to be used in conducting investigations in co-operation with the Women's Co-operative Alliance of Minneapolis. Accepted by the Board of Regents September 24, 1925.

Laura Spelman Rockefeller Memorial: A gift of \$250,000 from the Laura Spelman Rockefeller Memorial Fund for the establishment and maintenance of an Institute of Child Welfare, \$54,000 to be available the first year and \$49,000 annually for four years following. Accepted by the Board of Regents May 18, 1925. The Board of Trustees changed and augmented the total of the gift which was accepted by the Regents of the University of Minnesota on April 15, 1928, as follows: \$270,000 for the period beginning July 1, 1928, and ending June 30, 1931, to be paid \$90,000 in the year beginning July 1, 1928, and ending June 30, 1929; \$90,000 in the year beginning July 1, 1929, and ending June 30, 1930; and \$90,000 in the year beginning July 1, 1930, and ending June 30, 1931; with the understanding that any part of this appropriation unexpended as of June 30, 1931, shall revert to the Memorial and be lapsed, and with the further understanding that the \$98,000 (approximately) appropriated for the two-year period beginning July 1, 1928, and ending June 30, 1930, be

SOURCES OF INCOME

Trust Funds—Continued

cancelled and lapsed. \$240,000 for the period beginning July 1, 1931, and ending June 30, 1934, to be paid \$90,000 in the year beginning July 1, 1931, and ending June 30, 1932; \$80,000 in the year beginning July 1, 1932, and ending June 30, 1933; \$70,000 in the year beginning July 1, 1933, and ending June 30, 1934; and with the understanding that any part of the appropriation unexpended as of June 30, 1934, shall revert to the Memorial and be lapsed. \$155,000 for the period beginning July 1, 1934, and ending June 30, 1938, to be paid \$50,000 for the year beginning July 1, 1934, and ending June 30, 1935; \$45,000 for the year beginning July 1, 1935, and ending June 30, 1936; \$30,000 for the year beginning July 1, 1936, and ending June 30, 1937; and \$30,000 for the year beginning July 1, 1937, and ending June 30, 1938, with the understanding that any part of the appropriation unexpended as of June 30, 1938, shall revert to the Memorial and be lapsed. On October 1, 1928, the Regents of the University of Minnesota accepted a gift of \$50,000 from the Foundation, with the understanding that it be used for the purchase of stock in the Parents' Publishing Association, Inc.

Cancer Institute: Gift of \$250,000 by the Citizens Aid Society for the construction and equipment of a hospital for the treatment and investigation of cancer. Accepted by the Board of Regents February 6, 1923.

Elliot Memorial Hospital: In December, 1905, the University of Minnesota received a gift of \$115,000 from the estate of Dr. and Mrs. Adolphus F. Elliot with the understanding that this money was to be used for the erection of a Memorial Hospital. In the following summer (1906) a group of Minneapolis supporters of the University of Minnesota gave \$44,000 with which was purchased the tract of land on the south side of Washington Avenue, overlooking the Mississippi River, on which the hospital was built. In 1909 the Legislature added \$40,000 to the original Elliot bequest, bringing to \$165,000 the total fund from which the original unit of the Elliot Memorial Hospital was constructed.

Todd Memorial Clinic: Part of the cost of the Todd Memorial Clinic, a unit in the University Hospital, was defrayed by gifts totalling \$45,000 from Mrs. Frank C. Todd, Mrs. E. C. Gale and Mrs. Emory Mapes. The gifts were made in 1924 and the building was ready for occupancy in 1926.

Other Trust Funds: Gifts for the support of fellowships, scholarships, prizes, student loans, and research total \$368,482.62. Income from endowment, annuities, research, and interest on student loans total \$45,792.64.

APPENDIX II
DESCRIPTION OF TRUST FUNDS

Student Loan Funds

AGRICULTURAL FACULTY WOMEN'S CLUB (HOME ECONOMICS)

On August 17, 1928, the Board of Regents accepted a \$500 gift from the above named organization, for the establishment of a loan fund. The money is to be loaned to undergraduates and graduates in the Division of Home Economics.

MARY DWIGHT AKERS LOAN FUND

Mrs. Emily Speechley Whitacre, of St. Paul, gave \$4,000 to the University on October 3, 1927, for the establishment of the Mary Dwight Akers Loan Fund. This fund is open only to Forestry students.

ARGOSY CLUB LOAN FUND

The Argosy Club gift of \$225 was accepted by the University on January 1, 1928, to appear on the records as a loan fund, to be administered in accordance with the usual policies and regulations of the University.

EARLE BROWN LOAN FUND

A gift of \$400 by Mr. Earle Brown was accepted March 14, 1929, by the University for the establishment of a loan fund, to be used for the benefit of Mr. Clarence Peterson, a blind student at the University.

CLASS OF 1902 LOAN FUND

A gift of \$2,300.23 from the Class of 1902 was accepted by the Board of Regents June 11, 1928, for the establishment of a loan fund for worthy students at the University of Minnesota, preferably those in the junior and senior classes. It is the intention of the donors to add \$100 a year to the principal of the fund.

COSMOPOLITAN LOAN FUND

The Cosmopolitan Club of the University on April 26, 1922, gave \$200 to the University to establish a loan fund. Both principal and income may be loaned upon the recommendation of the club to students residing outside the territorial limits of the United States. On May 18, 1928, a subsequent gift of \$200 in Liberty Bonds and \$600 in cash was received.

DAD'S DAY LOAN FUND

On April 18, 1927, the Board of Regents established the above named fund, by accepting a gift of \$110.70, which represented a collection taken at the last Dad's Day dinner. The 1927 banquet yielded \$194.10 to the fund, the 1928 banquet added \$97.19, and the 1930 banquet added \$100. This fund is open to all needy and deserving students, particularly those who are working their way through school by waiting on table, and is administered in accordance with the usual regulations governing loan funds.

DELTA PHI DELTA LOAN FUND

A gift of \$100 from the above organization to be used for loans to students whose major subject is art. Approved by the Board of Regents April 14, 1931.

DELTA SIGMA DELTA LOAN FUND

A gift of \$700 was given by the Delta Sigma Delta fraternity for the purpose of establishing a loan fund, preference to be given to needy and eligible dental students who are members of the Delta Sigma Delta fraternity; that any portion not used by them may be used for any other deserving and eligible dental students with the reservation that if any emergency arises with reference to the needs of deserving and eligible Delta Sigma Delta students while these funds are in use by other students, such an emergency shall be met by other University loan funds, substituting the amount in use by students not in the group designated. Approved by the Board of Regents February 10, 1930. An additional gift of \$50 was received April 21, 1931.

DESCRIPTION OF TRUST FUNDS

CALEB DORR TRUST FUND

Mr. Caleb Dorr, of Minneapolis, bequeathed to the University \$50,000 in securities which were received November 21, 1919. The net income from \$20,000 is to be used to maintain research fellowships in the Department of Agriculture in the University. There are at present two such fellowships maintained. The net income from the balance of the fund is to be used as scholarships or donations to undergraduates or pupils in the Department of Agriculture. In keeping with a request of the donor, a loan fund has been established from the income of this fund for the assistance of young men and women students in the College or School of Agriculture.

By Mr. Dorr's will, certain real estate in the city of Minneapolis was devised to that city to be sold and the proceeds used to establish and maintain an aquarium. Mr. Dorr's will stipulated that if the city of Minneapolis did not comply with these conditions within five years after his death, the property should become a part of the Dorr Fund given to the University, and by a decree of the Probate Court of Hennepin County, dated June 6, 1924, the property was formally turned over to the University. This real estate is leased and the income added to the other income for the purposes above outlined.

HELEN DWAN FUND

On May 1, 1929, the Board of Regents accepted a gift of \$1,050 from Mrs. Helen R. Dwan for the establishment of the above named fund with the understanding that the income from the fund will be used as a prize to be awarded each year to a student in the Department of Music, junior or senior, and with a further understanding that the principal and income, each or both, may be used as a loan fund in the Department of Music. An additional \$1,050 was received from Mrs. Helen R. Dwan in May, 1930.

ELLIOT TRUST FUND

Mrs. Mary H. Elliot of Los Angeles, California, desirous of fulfilling the wish of her deceased husband, made an offer on December 10, 1901, to give \$250 a year to the University to be used as a scholarship loan fund for assisting young men students in the School of Mines and Metallurgy. Through an agreement entered into shortly before her death, Mrs. Elliot increased this gift by giving \$5,000 to the University for this fund, the income from which is used for loans, without interest, to the above class of students. On May 1, 1917, Mr. Olaf Hondrum gave \$50 to this fund. This represents interest on a non-interest-bearing note.

ENGINEERS' BOOKSTORE LOAN FUND

On December 14, 1926, the Engineers' Bookstore of the University gave \$1,000 to be used as a loan fund for students in the College of Engineering and Architecture and the School of Chemistry. An additional \$2,000 was received March 26, 1931, with the understanding that, so far as possible, transactions will be so conducted that this sum will be available in the fund on June 15, 1933, for return to the donor.

FIRST NATIONAL BANK OF ST. PAUL LOAN FUND

On January 24, 1927, the Merchants National Bank of St. Paul gave \$200 to establish a loan fund for students. Both principal and income may be loaned. The name of the fund was changed from the Merchants National Bank of St. Paul Student Loan Fund to the First National Bank of St. Paul Student Loan Fund by action of the Board of Regents on May 28, 1929.

GENERAL STUDENT LOAN FUND

The Twentieth Century Club, Duluth, Minnesota, gave \$50 on April 26, 1922, to establish a general student loan fund. Dr. Henry S. French on September 24, 1925, added \$10 to the fund, and on February 17, 1926, the Board of Regents transferred to this fund \$1,000 which had accumulated in the Investment Collections Account of the University which represented interest paid by the bank on daily balances. On December 20, 1927, a donation in the amount of \$195.33 was received from the City Council. On August 17, 1928, the University

DESCRIPTION OF TRUST FUNDS

of Minnesota Revolving Fund transferred \$68.74 representing the cancellation of refund checks. On July 9, 1929, the University of Minnesota Revolving Fund transferred \$218.04, and the University Farm Contingent Fund transferred \$28.85, both figures representing cancelled refund checks. The Board of Regents at its meeting on April 25, 1930, voted to approve the transfer of \$750 in the Investment Collections Account to this fund. In October, 1930 the Board of Regents transferred \$562.26 representing cancelled refund checks, from the University of Minnesota Revolving Fund. On June 8, 1931 the Board of Regents transferred \$516.06 representing cancellation of checks over 6 years old on the University of Minnesota Revolving Fund.

GILFILLAN TRUST

A gift of \$50,000 in bonds was made by Judge John B. Gilfillan, of Minneapolis, on April 4, 1901. The principal of this fund is to be kept invested and the income is to be used for educational purposes either in the form of gifts or temporary loans as the Board of Regents may deem best to beneficiaries limited as follows:

1. They must be youths of the state of Minnesota without regard to sex.
2. They must be and continue of unblemished moral character and of temperate and industrious habits.
3. They must be such as by examination and trial shall evince and maintain a taste, habit, and aptitude for study.
4. They must be students in any department of the University or in schools preparatory thereto.

EDWARD M. AND EFFIE R. JOHNSON FOUNDATION LOAN FUND FOR GIRLS

The above Foundation gave \$5,000 on April 11, 1923, to establish a loan fund for girls. Only the income from this fund may be loaned.

LAMBDA ALPHA PSI GRADUATE LOAN FUND

A gift of \$500 from Lambda Alpha Psi was approved by the Board of Regents June 15, 1929, for the establishment of a loan fund for needy graduate students, with the understanding that, other things being equal, preference will be given to applicants majoring in the language and literature group in the Graduate School. Additional conditions subsequently made are:

1. Application to be made through the office of the dean of student affairs, as in the case of undergraduate loan funds.
2. To be eligible the applicant must have completed successfully one quarter's work in the Graduate School of the University of Minnesota. "Successfully" is to be interpreted as meaning an average of B for all work, and A in 50 per cent of his major work.
3. All applications must be approved by the president of Lambda Alpha Psi and by the Dean of the Graduate School.

LAW ALUMNI LOAN FUND

The Law School Alumni Association on September 21, 1923, gave \$1,288.53 to be used for loans to law students, preference to be given to students on the Minnesota Law Review Board.

WILLIAM ARTHUR LAWHEAD SCHOLARSHIP

Lillian Lawhead Rinderer in her will gave to the University a sum of \$2,000 in trust for the benefit of deserving students needing assistance, to loan or expend the income therefrom to such students according to its rules and best discretion. This gift was approved by the Board of Regents March 14, 1929.

DESCRIPTION OF TRUST FUNDS

LIND FUND FOR THE AID OF DESERVING CRIPPLED STUDENTS

On May 23, 1923, Mr. John Lind, of Minneapolis, executed a trust deed whereby the pension received by him for service in the Spanish-American War was to be turned over to a trustee, with the provision that the income from the fund so established was to be devoted to the aid of deserving crippled students who needed assistance and who were not pensioned. On October 3, 1926, this trust deed was cancelled and in lieu thereof, Mr. Lind gave the University \$7,000 in securities, the income from which is to be loaned to the above class of students, with or without interest as the Board of Regents may deem best.

F. D. LINDQUIST LOAN FUND

Miss Ruth M. Lindquist, of Ames, Iowa, gave \$500 on December 9, 1924, to establish a loan fund for students in the School of Business Administration. The dean of the School of Business Administration must approve the loans. Both principal and income may be loaned.

LUDDEN ESTATE LOAN FUND

Mr. John D. Ludden, of St. Paul, provided in his will that \$15,000 and the residue of his estate, after payment of certain legacies, should be given to the University for the use of indigent students. On June 10, 1908, the residue of the estate of Mr. Ludden was taken over by the University in payment of both bequests. The income from this fund is to be used for loans to students in any branch of the University.

LUDDEN REAL ESTATE LOAN FUND

On January 26, 1915, the real estate acquired under the will of Mr. John D. Ludden, of St. Paul, was placed in a separate fund, the income from which is used for student loans. (See Trust Fund Lands Schedule.)

LUDDEN TRUST FUND

On October 2, 1902, Mr. John D. Ludden, of St. Paul, gave \$5,000 to the University, the income from which is to be used for the benefit of students in the School of Agriculture having qualifications similar to those required under the terms of the Gilfillan Trust. On October 6, 1904, Mr. Ludden added \$5,000 more to this fund.

MINNEAPOLIS WOMEN'S ADVERTISING CLUB SCHOLARSHIP

A gift of \$125 was accepted by the Board of Regents on June 16, 1931. This money is to be available for loans to senior women students in the School of Business Administration. These loans are to be awarded in the spring to cover expenses of the senior year. The award is to be made by a special committee.

MINNESOTA GRAND ARMY OF THE REPUBLIC AND WOMAN'S RELIEF CORPS SCHOLARSHIP

A gift of \$100 from the Department of Minnesota Woman's Relief Corps, auxiliary to the Grand Army of the Republic, to be used for scholarships and loans to worthy students in the College of Science, Literature, and the Arts, preference to be given to descendants of members of the Grand Army of the Republic. This gift was accepted by the Board of Regents February 15, 1929. Upon suggestion the terms of the gift were amended so that if no descendant of the members of the Grand Army of the Republic make application for the loan, the money may be loaned to any worthy student seeking an education in the College of Science, Literature, and the Arts. Amendment accepted April 14, 1931, by the Board of Regents.

MINNESOTA STATE ORGANIZATION FOR PUBLIC HEALTH NURSING LOAN FUND

The State Organization for Public Health Nursing donated \$500 for the establishment of a loan fund for students in public health nursing. This gift was made December 9, 1924. Applicants for loans must obtain the approval of the Nursing Committee of the Course in Public Health Nursing. The income only is loaned.

DESCRIPTION OF TRUST FUNDS

DR. NELLIE WELCH NELSON HOME ECONOMICS STUDENT FUND

On January 22, 1929, the University accepted a gift of \$1,000 from the Fourth District Minnesota Federation of Women's Clubs to be placed in the above named fund, it being understood that these clubs eventually intend to increase this fund to \$4,000. The principal and interest of the fund are to be available for loans to girls in the Department of Home Economics.

PROFESSIONAL SORORITY COUNCIL LOAN FUND

The above council gave \$200 on May 18, 1925, to be used for loans to girls, students at the University, preferably of senior grade. Both principal and income may be loaned. An advisory committee consisting of one member from each sorority together with a faculty adviser, assists in administering the fund.

RAMSEY COUNTY MEDICAL AUXILIARY LOAN FUND

A gift of \$300 by the above named society was accepted November 23, 1929, by the Board of Regents. This money is to be loaned to needy and worthy students in the Medical School. Two loans of \$150 are to be made.

JUNIATA SHEPPERD LOAN FUND

On January 23, 1925, a group of the alumni and friends of the Home Economics Division of the Department of Agriculture gave \$208.74 for a loan fund available for girls in the Central School and College of Agriculture, students in the Division of Home Economics. The principal and income may be loaned.

SIGMA ALPHA MU LOAN FUND

A gift of \$50 was made to be used for a loan fund for students of Sigma Alpha Mu, a Jewish fraternity. If at any time there is a balance unused and uncalled for, it may be used for other Jewish students. The gift was approved by the Board of Regents April 25, 1930.

ST. PAUL HOUSEWIVES LEAGUE LOAN FUND

A gift of \$220 from the above organization to be used as a loan fund for students in the College of Agriculture, Forestry, and Home Economics. Approved by the Board of Regents March 11, 1931.

THE WEST CENTRAL SCHOOL OF AGRICULTURE, CLASS OF 1930 LOAN FUND

A gift of \$200 in Liberty Bonds to be used as a loan fund for needy and worthy students attending the West Central School of Agriculture. Both principal and interest may be used. Approved by the Board of Regents April 14, 1931.

DOROTHY M. WINTER MEMORIAL FUND

A gift of \$500 from Mr. Clarence M. Winter of Minneapolis, through the American Legion Auxiliary of Minnesota. To be used as a revolving loan fund for the benefit of daughters and sisters of World War veterans, pursuing work in Home Economics, or any other course in the College of Agriculture, Forestry, and Home Economics, leading to a degree from the College of Agriculture, Forestry, and Home Economics, and fulfilling the requirements of said college. Approved by the Board of Regents September 26, 1930.

WOMEN'S AUXILIARY OF THE MINNEAPOLIS DISTRICT DENTAL SOCIETY LOAN FUND

The above organization donated \$500 on October 18, 1926, to establish a loan fund for students in the College of Dentistry who are American citizens and residents of Minnesota.

WOMEN'S CHRISTIAN TEMPERANCE UNION (EIGHTH WARD) LOAN FUND

A gift of \$100 was made by the above organization on April 1, 1926, to establish a scholarship and loan fund. The money is to be repaid by the borrowers within two years after graduation.

DESCRIPTION OF TRUST FUNDS

ANONYMOUS DONATION

On April 18, 1927, \$150 was given to the University by an anonymous donor for a loan fund for a deserving student.

Fellowship, Scholarship, and Prize Endowments**W. J. BRYAN PRIZE FUND**

Hon. William Jennings Bryan donated \$250 to the University on April 12, 1898, to establish a prize fund, the income from which is to be awarded for the best essay on the science of government. At the present time an annual prize of \$25 is awarded.

MARY L. BULL SCHOLARSHIP FUND

A gift of \$500 was made by the Alpha Alumnae Chapter of Phi Upsilon Omicron. The interest of this money is to be used for special grants or scholarships to be awarded to needy and worthy students enrolled in the courses in Home Economics. Approved by the Board of Regents December 21, 1929.

LEROY CADY MEMORIAL FUND

The Minnesota Garden Flower Society on December 9, 1924, gave \$1,531.81 to establish the above fund to be used for scholarships, loans or prizes to students in the Division of Horticulture in the School of Agriculture. At present the income is used only for scholarships. The annual income is now \$75.

CLASS OF '89 MEMORIAL PRIZE IN HISTORY FUND

The above class donated \$1,022.97 to the University on January 15, 1920, to establish a prize fund to be awarded to a student in the Department of History in the College of Science, Literature, and the Arts. At the present time a prize of \$100 is offered biennially (odd years), for the best thesis in history written from the sources. This prize is open to graduate and undergraduate students. It will next be offered in 1933.

COFFMAN EDUCATIONAL RESEARCH FOUNDATION

The graduates of the College of Education on April 15, 1924, gave \$696 to establish a fund, the income from which shall be used for the encouragement of scholarship and research. The plan is to have each graduate of the College of Education pledge \$25 to the fund, to be paid at the rate of \$5 a year for five years. The disposal of the income in any year is to be determined by a committee.

NINA MORAIS COHEN SCHOLARSHIP FUND

The Council of Jewish Women of Minneapolis on June 8, 1926, gave the University \$2,084 to establish a scholarship fund, the income from which is to be awarded to a deserving Jewish girl student at the University. On July 28, 1926, an additional sum of \$116 was given for the same purpose. The scholarship for the coming year amounts to \$120.

ROLLIN E. CUTTS MEMORIAL PRIZE FUND

A gift of \$500 was made to the University on April 23, 1903, by Mrs. Martha S. Cutts, of Minneapolis, to establish a fund in memory of her husband, Dr. Rollin E. Cutts, at one time a member of the faculty of the Medical School. The income from this fund is used to provide a gold medal as a prize to be awarded to a junior or senior student in the Medical School who presents the best thesis embodying the results of investigation on some topic related to surgery.

CALEB DORR TRUST FUND

Several scholarships are awarded to students in the Department of Agriculture as outlined in the student loan fund statement.

DESCRIPTION OF TRUST FUNDS

EITEL SCHOLARSHIP FUND

Dr. George G. Eitel, of Minneapolis, transferred on April 1, 1926, policies on his life to the amount of \$80,000. After Dr. Eitel's death, the proceeds of the policies were invested, the income is being paid to his widow during her life and thereafter the income is to be used to assist worthy medical students in acquiring an education along medical lines.

DEAN E. M. FREEMAN MEDAL FOR STUDENT LEADERSHIP

A gift of \$155.10 from Forestry students, the interest from which is to be used to provide a medal to be awarded each year in the spring quarter to the senior student of the College of Agriculture, Forestry, and Home Economics who has made the greatest contribution to student life on the University Farm campus. Approved by Board of Regents December 18, 1930.

GIDEON MEMORIAL PRIZE FUND

In 1908 the State Horticultural Society turned over to the University the sum of \$500 the income from which is to be used to encourage work in the Horticultural Department of the University. This was given as a memorial for the late Peter M. Gideon, one of the pioneers in developing new varieties of fruit in Minnesota. The awards are to be in the form of prizes, the number of which vary.

SAMUEL B. GREEN SCHOLARSHIP AND LOAN FUND

Mrs. Alice H. Green on April 1, 1925, donated \$1,000 to establish a fund in memory of her husband, the late Samuel B. Green. The income is to be used as a scholarship to be awarded to the senior having the highest scholastic record in the College of Forestry. There is, also, a provision for using part of the income for a loan fund, but this, as yet, has not been done, inasmuch as the income is not sufficient to provide for more than the scholarship.

HORTON ART SCHOLARSHIP FUND

Miss Edith Lee Horton, of Providence, R. I., on September 24, 1924, gave \$1,000 to establish a scholarship fund in memory of her father. There is an annual scholarship awarded to a junior art student amounting to the income from the above sum. This income is at present \$50 a year.

ALBERT HOWARD SCHOLARSHIP FUND

Mr. James T. Howard, of St. Johnsbury, Vermont, left, by his will, \$4,066.81 to the University to establish this fund in memory of his son, Albert Howard. The bequest was received August 9, 1894. The income from this fund is awarded as a scholarship to a graduate student in the College of Science, Literature, and the Arts.

EDWARD M. AND EFFIE R. JOHNSON FOUNDATION SCHOLARSHIP FUND

The above Foundation on May 24, 1923, gave to the University \$12,000 to establish a scholarship fund for students in any department of the University who have been at least one year in residence and are in the third or fourth year beyond high school. The income provides for two scholarships of \$250 each.

LUDDEN REAL ESTATE PRIZE

On November 3, 1915, the payment from the Ludden Real Estate Loan Fund of three prizes of \$50, \$30, and \$20 to the winners of the first three places in the Freshman-Sophomore Oratorical Contest was authorized.

MOSES MARSTON SCHOLARSHIP, FELLOWSHIP ASSOCIATION FUND

The Fellowship Association of the University gave \$4,179.62 on July 16, 1924, to the University to continue the Moses Marston Scholarship, awarded by the English Department to further the study of English, to some person showing special capacity for literary and linguistic studies. The award now amounts to \$75 a year obtained from the income from this fund.

DESCRIPTION OF TRUST FUNDS

CHARLES L. PACK FOUNDATION FORESTRY PRIZE FUND

The above foundation gave \$2,000 on December 9, 1924, to the University, the income from which is awarded each year for the best thesis or other evidence of accomplished work in the interest of public appreciation of forestry. At the present time three prizes of \$20, \$30, and \$50 are awarded annually.

CAPTAIN DEWITT JENNINGS PAYNE MEMORIAL SCHOLARSHIP FUND

Under the will of the late Olive Payne Stover, of Chicago, the University was given securities amounting to \$15,615.24, which were received March 31, 1927. This bequest was for the purpose of establishing one or more scholarships in the Department of English in memory of her brother. Only the income is to be used.

SHEVLIN FELLOWSHIP FUND

Mr. Thomas Shevlin, of Minneapolis, on August 21, 1909, gave \$40,000 in bonds to the University, the income from which is used to maintain four fellowships in the Graduate School, one in the School of Chemistry, one in the School of Medicine, one in the College of Agriculture, and one in the College of Science, Literature, and the Arts. The appointments carry with them a stipend of \$500 for the year.

CLARA UELAND FELLOWSHIP

A gift of \$11,191.67 in memory of Mrs. Andreas Ueland from the Mrs. Ueland Memorial Fund Committee to establish a fellowship which shall be granted annually to some recent woman graduate for the purpose of aiding her in a year's graduate study of problems of government and citizenship. Approved by the Board of Regents June 2, 1928.

A. D. WILSON PRIZE FUND

The friends of Mr. Wilson (a former instructor in the School and College of Agriculture) gave, on October 26, 1921, \$322.30 to be used to encourage students to study co-operation or some other worth-while agricultural problem. An annual prize of \$20 is awarded from the income of this fund for the best essay on Co-operation in Agriculture.

Fellowship, Scholarship, and Prize Donations**ADVERTISING CLUB SCHOLARSHIP FUND**

The Advertising Club of Minneapolis on November 20, 1926, arranged to establish an annual prize of \$100 to be awarded to a student in the senior class in the School of Business Administration to be selected by a committee representing the club and the faculty of the School of Business Administration.

AGRICULTURAL FACULTY WOMEN'S CLUB SCHOLARSHIP FUND

On July 17, 1923, the above club gave two scholarships of \$100 each to be awarded annually to two students in the Division of Home Economics, preference being given to juniors and seniors. By action of the Board of Regents on March 14, 1929, and in accordance with a letter dated February 2, 1929, from Mrs. Spencer B. McClelland the number of scholarships was reduced to one yearly.

ALPHA ALPHA GAMMA PRIZE IN ARCHITECTURE FUND

An annual prize of \$15 in books was given by the Alpha Alpha Gamma Sorority June 8, 1926, to be awarded to the author of the design placed first in a designated competition consisting of one of the regular long problems in the sophomore course in design in the School of Architecture.

ALPHA CHI SIGMA TWIN CITY ALUMNI ASSOCIATION PRIZE IN CHEMISTRY FUND

An annual prize of \$10 in books was given June 8, 1926, by the above association to be awarded to the male sophomore in the School of Chemistry having the highest scholastic average up to the end of the winter quarter of his sophomore year.

DESCRIPTION OF TRUST FUNDS

ALPHA ZETA SCHOLARSHIP FUND

This fraternity on May 17, 1922, arranged to give an annual scholarship of \$50 to be awarded to the male student of good moral character attaining the highest average scholastic record in two, or not more than three, quarters of the regular freshman year in the College of Agriculture. A loan fund is being planned to be included in this gift.

AMERICAN INSTITUTE OF ARCHITECTS, MINNESOTA CHAPTER, PRIZE FUND

The above chapter awards two prizes, one of \$50 and one of \$25, in books annually to the two students in the Department of Architecture attaining the two highest general averages in the junior year. This gift was made February 6, 1923.

AMERICAN INSTITUTE OF ARCHITECTS PRIZE

This institute, on April 18, 1927, donated a medal to be awarded to the student of the graduating class in Architecture who has the highest average in general scholarship throughout his four-year course.

AMERICAN LEGION AUXILIARY SCHOLARSHIP FUND

A gift of \$100 a year for three years beginning 1927-28 was made October 18, 1926, by the Minnesota State Department of the American Legion Auxiliary to provide for a scholarship for a woman student majoring in sociology with special reference to social service among the foreign born.

AMERICAN SOCIETY OF CIVIL ENGINEERS, NORTHWEST SECTION, PRIZE FUND

This organization, since May 1, 1929, donates prizes to the amount of \$40 annually to students in the Department of Civil Engineering on the basis of competition or scholarship or both.

AMERICAN SOCIETY OF MECHANICAL ENGINEERS PRIZES (TWIN CITIES SECTION)

A gift of \$75 for three prizes to be awarded seniors in Mechanical Engineering who are members of the Student Branch of the American Society of Mechanical Engineers, on the basis of technical papers presented in one of the regular senior courses. Approved by the Board of Regents June 8, 1931. Prizes to be awarded annually until further notice.

ARTHUR V. ARONSON MEMORIAL SCHOLARSHIP FUND

On May 1, 1929, the Board of Regents accepted a gift of \$50 annually from the Young Men's Jewish Club of St. Paul to be given as a scholarship to some Jewish student who is a member of the College of Dentistry and who is in need of financial aid. Application and industry are to be among the necessary requisites to win this scholarship.

DELTA PHI EPSILON SCHOLARSHIP

A scholarship of \$50 annually to be awarded to a woman student of the Jewish faith on the basis of scholarship, character, and need. The selection will be made by the dean of women and a committee from the sorority. Applicants must have completed at least two quarters of work at this University and the scholarship must be applied to further study at this University. Approved by the Board of Regents May 29, 1929.

FLORENCE A. BREWSTER SCHOLARSHIPS

This is a gift of \$250 annually from Mrs. Florence Brewster of Chicago, for two scholarships of \$125 each in the Central School of Agriculture. These scholarships were established by Mrs. Brewster as a memorial to her husband, the late Dr. Henry Webb Brewster.

HENRY WEBB BREWSTER SCHOLARSHIP

Mrs. Florence Brewster of Chicago established a scholarship in the College of Agriculture of \$250 annually, in memory of her husband, the late Dr. Henry Webb Brewster.

DESCRIPTION OF TRUST FUNDS

DR. W. E. CAMP FELLOWSHIP IN OPHTHALMOLOGY AND OTO-LARYNGOLOGY (EXTRAMURAL)

A gift of \$675 from Dr. W. E. Camp to establish an extramural clinical fellowship in ophthalmology and oto-laryngology. Accepted August 17, 1928, by the Board of Regents.

MRS. GEORGE C. CHRISTIAN SCHOLARSHIP FUND

Mrs. George C. Christian, of Minneapolis, on October 25, 1917, established an annual scholarship of \$100 to be awarded to some young woman student.

CHI EPSILON (MINNESOTA CHAPTER) PRIZE

An annual prize to be awarded the sophomore in Civil Engineering who has the highest scholastic average for the first five quarters of his course in the College of Engineering and Architecture. The prize consists of a Civil Engineer's Handbook or its equivalent. Approved by the Board of Regents May 12, 1931.

CLASS OF 1890 FELLOWSHIP

On May 22, 1915, the Class of 1890 established a fellowship of \$150 a year to be awarded to a graduate student in the College of Science, Literature, and the Arts or the College of Engineering. Beginning with the academic year 1927-28 the fellowship is to be increased to \$250 a year.

COLLEGE WOMEN'S CLUB OF MINNEAPOLIS SCHOLARSHIP FUND

The above club offers an annual scholarship of \$200 to a young woman preferably in the junior or senior class.

CORONTO SCHOLARSHIP

A gift of \$50 to be awarded to an undergraduate woman student who is majoring in journalism. Scholarship, character, and need are to be considered in making this award. Approved by Board of Regents November 1, 1930.

DELTA SIGMA PSI SCHOLARSHIP

This organization established on January 24, 1927, two scholarships of \$100 each to be awarded to two students making a special study of Norse. These scholarships must be applied for, applications being sent to the secretary of the organization not later than May 1 of each year. By action of the Board of Regents May 28, 1929, the prizes were modified to be two of \$25 each for the year 1928-29.

MRS GEORGE P. DOUGLAS SCHOLARSHIP FUND

Mrs. George P. Douglas, of Minneapolis, on February 13, 1922, established a scholarship of \$100 to be awarded to some woman student selected by the dean of women.

SCHOOL OF CHEMISTRY FACULTY PRIZE

On May 1, 1929, the Board of Regents accepted a gift of \$25 in scientific books and journals annually from the faculty of the School of Chemistry, to be awarded to the senior who, while registered in the School of Chemistry, has attained the highest scholastic average in the work of the sophomore and junior years and the first two quarters of the senior year.

FACULTY WOMEN'S CLUB, STUDENTS' SECTION, SCHOLARSHIP FUND

A scholarship of \$150 is offered annually by the above organization. The dean of women has charge of the administration of this fund.

WILLIAM A. FRENCH INTERIOR DECORATION PRIZE FUND

Mr. French, of Minneapolis, on June 15, 1925, established two prizes of \$15 and \$10, respectively, to be awarded annually to the two seniors submitting the best designs in the competition in interior decoration. The fund is supervised by the College of Engineering and Architecture.

DESCRIPTION OF TRUST FUNDS

GARGOYLE CLUB PRIZE

A gift of \$50 to be used for two annual prizes of \$35 and \$15, respectively, in books, for a special design competition to be given in the junior year in the School of Architecture. Approved by the Board of Regents March 11, 1931.

CHARLES LYMAN GREENE PRIZE IN PHYSIOLOGY

The Minnesota Society of Internal Medicine gave \$100 to the University to be used for a prize during the school year 1929-30 for the most meritorious thesis by an undergraduate medical student upon a subject in physiology which is closely related to clinical medicine.

HOME ECONOMICS ASSOCIATION SCHOLARSHIP FUND

The above association established an annual scholarship of \$50 on July 16, 1924. The award is made to some student in the Home Economics Division, selected by the faculty.

LAMBDA ALPHA PSI PRIZE FUND

The Lambda Alpha Psi, an honorary language society, on May 17, 1922, established an annual prize of \$25 to be awarded for the best essay representing independent work in languages and literature among undergraduates. By action of the Board of Regents on June 15, 1929, the prizes are now one at \$50 and one at \$25.

LAW ALUMNI ASSOCIATION SCHOLARSHIP

The Law Alumni Association gives annually \$150 as a scholarship for the student in the senior class who has made the most meritorious record up to the date of the award in his work in the law course and on the *Minnesota Law Review*. It is paid in quarterly installments by the treasurer of the Law Alumni Association.

LAW FACULTY SCHOLARSHIP FUND

An anonymous donor on December 8, 1925, gave \$450 to the Law School for a scholarship for the development of legal education at the University. The Class of '26, on December 14, 1926, added \$60.50 to this fund. This money is held in trust for such purpose as the faculty of the Law School may, in the future, deem advisable. The name of this fund was originally the Law Scholarship Trust Fund, but this was changed by action of the Board of Regents, November 9, 1927.

LINNER PRIZES IN SWEDISH

Dr. H. P. Linner, of Minneapolis, on May 31, 1927, established three prizes of \$100, \$60, and \$40, respectively, to be awarded to three students in the Scandinavian Department of the University.

MAGNEY AND TUSLER PRIZES IN ARCHITECTURE

The Magney and Tusler Company of Minneapolis, on July 21, 1920, established two prizes of \$20 and \$10, respectively, to be awarded annually for the best drawings submitted by a junior or senior in the School of Architecture on a designated subject.

MILLER TEACHING FELLOWSHIP

The Miller Clinic Hospital of St. Paul on October 26, 1921, established four fellowships for graduate medical students. These are fellowships in four different branches of medicine and surgery, each appointment being made for three years with a stipend of \$800 for the first year, \$900 for the second, and \$1,000 for the third.

MINNEAPOLIS COLLEGE WOMEN'S CLUB SCHOLARSHIP

A gift of \$300 to be used as a scholarship for a woman graduate student, to be awarded in 1932 and in alternate years thereafter; with exemption from tuition at the discretion of the Board of Regents. Approved by the Board of Regents June 8, 1931.

DESCRIPTION OF TRUST FUNDS

MINNEAPOLIS JOURNAL BOYS' AND GIRLS' CALF CLUB SCHOLARSHIP FUND

The Minneapolis Journal on February 6, 1923, established this fund to be used to award scholarships to boys and girls selected as winners in the dairy calf club contests in any school of agriculture in the state of Minnesota. Scholarships are for \$100 each and may be used at any time within a period of two years from the date of the award.

MINNESOTA HOME ECONOMICS ASSOCIATION FRESHMAN SCHOLARSHIP

On May 1, 1929, the Board of Regents accepted a gift of \$200 from the Minnesota Home Economics Association for a scholarship for freshman girls in the Division of Home Economics. The award is to be made by the faculty of the College of Agriculture, Forestry, and Home Economics on the basis of character, scholarship, achievement, need of financial help, and especially upon promise of leadership.

MINNESOTA LAW REVIEW SCHOLARSHIP

This is a gift of \$150 annually from the *Minnesota Law Review*, and is given to the student in the senior class who up to the date of the reward has done meritorious work in the law course and on the *Minnesota Law Review*. It is paid in quarterly installments by the business manager of the *Minnesota Law Review*.

MINNESOTA QUARTERLY PRIZE FUND

The *Minnesota Quarterly* established June 8, 1926, an annual prize of \$25 to be awarded to the author of the most distinctive work published in the magazine during the year. Any student at the University, except members of the editorial board of the *Quarterly*, may compete. At the present time two prizes of \$15 each are awarded.

MINNESOTA STATE PHARMACEUTICAL ASSOCIATION SCHOLARSHIP

This association awards annually \$105 to the student in the College of Pharmacy taking the three- or four-year course who earns the highest general rating in the work of the first two years. He must be a citizen of the United States and a resident of the state of Minnesota for at least five years prior to the time the award is made. Established on June 13, 1917.

THE ALBERT MOORMAN MEMORIAL FELLOWSHIP

A. Moorman and Company, of Minneapolis, gives an annual prize for excellence in senior architectural design. The prize consists of a sum of money sufficient to defray the expenses of the recipient on a trip to study the notable examples of architecture in this country. The winner is selected through a contest. The prize was established on May 24, 1920, and is given to the recipient directly by the donor.

MUSIC—SCHOLARSHIP

A gift of \$250 to be given to a Music student who shall be selected by the President and the head of the Music Department, who shall be guided solely by considerations of merit. Approved by the Board of Regents May 7, 1930.

NORTHERN STATES POWER COMPANY PRIZE IN INTERIOR ARCHITECTURE

Two prizes of \$25 and \$15 respectively, to be awarded to those students in Interior Architecture who present the best solution to a problem involving as one requirement some special concealed or built-in lighting feature. Approved by the Board of Regents November 1, 1930.

PEAVEY PRIZE FUND

Mr. Frank H. Peavey, of Minneapolis, about 1901, established this fund from which there is awarded annually a prize of \$100 to be divided equally among the three members of the team winning the annual freshman-sophomore debate.

P. E. O. SCHOLARSHIP FUND

This organization, on October 26, 1921, established an annual scholarship of \$100 to be awarded to some upper class student selected by the dean of women.

DESCRIPTION OF TRUST FUNDS

PHI BETA CHAPTER OF THE MU PHI EPSILON SCHOLARSHIP FUND

The above chapter established an annual \$50 scholarship for junior and senior women music students. This scholarship was accepted by the Board of Regents on April 5, 1928.

PHI LAMBDA UPSILON PRIZE FUND

The Zeta Chapter of the above fraternity, an honorary chemistry fraternity, established on May 3, 1926, an annual prize of \$15 to be awarded to the male sophomore in the School of Chemistry, or who is specializing in agricultural biochemistry, who has the highest scholastic standing to the beginning of the spring quarter. This money is to be used to pay the cost of membership and first year's fees in the fraternity.

PHI UPSILON OMICRON SCHOLARSHIP FUND

The Alpha Alumnae Chapter of the Phi Upsilon Omicron Sorority on April 1, 1926, established an annual scholarship of \$50 to be awarded to a student in the Division of Home Economics, preference being given to freshmen and sophomores. The selection is made by a committee of the faculty.

PI BETA CHAPTER OF CHI OMEGA PRIZE FUND

This chapter, on January 24, 1927, established a prize of \$25 to be awarded annually to some woman student excelling in practical work in the Department of Sociology. This prize is now offered every other year by action of the Board of Regents on November 10, 1928.

PILLSBURY DEBATE PRIZE FUND

Three prizes of \$100, \$50, and \$25, respectively, are awarded annually to the winners of the first three places in the Pillsbury Oratorical Contest. The prize was first awarded in 1889, and was probably established in 1888 by the late John S. Pillsbury.

POKĒGAMA TUBERCULOSIS FELLOWSHIP

Dr. H. Longstreet Taylor of St. Paul, on December 1, 1920, established a fellowship for graduate medical research work in tuberculosis. This fellowship carries with it an annual stipend of \$800.

LOUISE M. POWELL PRIZE

A gift of \$25 annually was made by the Alumnae Association of the School of Nursing to be awarded to the person who has attained the highest degree of efficiency in practical work in nursing. This selection is to be made by the Student Work Committee of the School of Nursing. In November, 1928, there was a modification to the effect that two \$25 prizes are now offered instead of one. The original gift was approved by the Board of Regents May 9, 1928, and the modification, November 10, 1928.

PULLMAN COMPANY SCHOLARSHIP

The International Live Stock Exposition, of Chicago, on May 18, 1925, established two scholarships of \$250 each to be awarded as prizes to students whose stock win prizes at the International Stock Show held each year in Chicago. The money, however, is to be repaid by the student at some later date. At the present time only one prize of \$125 is offered.

ST. PAUL COLLEGE WOMEN'S CLUB SCHOLARSHIPS

Several scholarships are awarded annually by the above club. The amounts and number of awards vary. The dean of women has charge of these awards. The scholarships for 1931-1932 will be three of \$50 each and three of \$100 each. Approved by the Board of Regents October 3, 1931.

SCHOOL OF ARCHITECTURE FACULTY PRIZE FUND

The faculty of the above school, on June 8, 1926, established two annual prizes of \$35 and \$15, respectively, to be awarded to students attaining the highest scholarship average in the required work of the sophomore year in architectural engineering and in architecture. The prizes are awarded in the form of books at the beginning of the junior year to the students who are registered for junior work at that time.

DESCRIPTION OF TRUST FUNDS

SCHOOL OF MUSIC SCHOLARSHIP FUND

The receipts from the University Concert Course for 1919-20 were, on October 12, 1920, turned over to the University to establish a School of Music Scholarship. The gift amounted to \$1,228.50.

SIGMA THETA PI SCHOLARSHIP FUND

On October 4, 1926, the Sigma Theta Pi, a national non-collegiate Jewish organization, established an annual scholarship of \$200 to be awarded to a Jewish woman student at the University. In 1926-27, the award was increased to \$250. For the year 1931-1932 the scholarship is to be \$100 only.

TAU BETA PI PRIZE

A gift of \$25 annually for a prize to be awarded to a regular freshman in the College of Engineering and Architecture, the School of Chemistry, or the School of Mines and Metallurgy, on the basis of high scholarship in the fall and winter quarters of his first year. The gift was approved by the Board of Regents on January 23, 1930.

MARION L. VANNIER SCHOLARSHIP

A scholarship of \$100 annually to be awarded to a graduate nurse having graduated from the University of Minnesota, to be chosen by the Students' Work Committee on the basis of the general efficiency record during training. The scholarship is to be used for the purpose of higher education only, and within two years after graduation. This gift was originally accepted by the Board of Regents May 1, 1929, and was originally known as the Nurses' Student Government Association Scholarship.

WOMEN'S CLUB OF MINNEAPOLIS, HOME AND EDUCATION DEPARTMENT, SCHOLARSHIP FUND

A scholarship of \$150 a year, similar to that given by the Arts and Letters Section of the club is given annually, and usually to the same student. The award is made by the dean of women.

ZETA ALPHA PSI PRIZES IN EXTEMPORANEOUS SPEAKING

Zeta Alpha Psi, forensic sorority, believing that extemporaneous speaking is one of the most useful and beneficial forms of speech, is offering two prizes, \$25 and \$15, to be awarded the winners in a contest to be conducted under the supervision of the Department of Speech. This gift was approved by the Board of Regents May 1, 1929.

Research Funds**AMERICAN CREOSOTING COMPANY RESEARCH**

A gift of \$1,200 to establish a fellowship for the purpose of conducting an investigation to determine the laws governing the movement of liquids in wood and effects of moisture change upon the wood substance. This grant is for the fiscal year 1931-32, and was approved by the Board of Regents June 8, 1931.

AMERICAN DRY MILK FELLOWSHIP (BIOCHEMISTRY)

The Victor Chemical Works of Chicago gave \$1,000 on November 14, 1925, to make a study of the properties of wheat flour doughs and yeast leavened bread prepared from such doughs to which varying amounts of dry skim milk have been added. Last action by the Board of Regents concerning this fellowship was July 16, 1931.

AMERICAN DRY MILK INSTITUTE (DAIRY HUSBANDRY)

A project to cover the months of July, August, 1931, for the purpose of ascertaining the biological value of milk protein in ration of milking cans. The American Dry Milk Institute has agreed to pay \$60 a month to cover the salary of a man to spend 6 hours a day on this investigation which covers all the work in taking care of the experimental animals.

DESCRIPTION OF TRUST FUNDS

AMERICAN MEDICAL ASSOCIATION RESEARCH

A grant of \$600 to aid Dr. Owen H. Wangensteen in his work on intestinal obstruction. Approved by the Board of Regents July 18, 1930.

AMERICAN MEDICAL ASSOCIATION THERAPEUTIC RESEARCH GRANT No. 159

A gift of \$250 from the above organization to be used for an investigation under the direction of Dr. A. D. Hirschfelder, of the concentration of calcium and magnesium in the blood. There is to be an annual accounting of the expenditures and any unexpended balances at the expiration of the grant (September 18, 1932) are to be returned to the American Medical Association.

AMERICAN MEDICAL ASSOCIATION—THERAPEUTIC RESEARCH GRANT No. 177

A gift of \$250 to be available to Dr. J. F. McClendon for assistance and supplies for a study of iodine in the urine. Any unused balance of the fund at the expiration of the grant (October 16, 1932) to be returned unless an extension is requested and granted. Approved by the Board of Regents October 31, 1931.

AMERICAN SOCIETY OF HEATING AND VENTILATING ENGINEERS CO-OPERATIVE RESEARCH FUND

This society, in April, 1927, gave to the University \$1,000 for the purpose of conducting research work in heating and ventilating. This gift was accepted by the Board of Regents, August 25, 1927.

AMERICAN SOCIETY OF HEATING AND VENTILATING ENGINEERS—LUMBER RESEARCH

A gift of \$5,000 to finance a series of experiments to determine the heat insulation properties of a selected list of woods to be furnished by the National Lumber Manufacturers Association. Approved by the Board of Regents July 18, 1930.

AMERICAN SOCIETY OF MECHANICAL ENGINEERS RESEARCH FUND

A gift of \$500 in August, 1928, from the American Society of Mechanical Engineers and the Engineering Foundation for the support of research work on fluid flow under direction of the Special Research Committee on Velocity Measurement of Fluid Flow. The research is being conducted by Professors Hartig and Wilcox.

THOMAS F. ANDREWS FELLOWSHIP IN GEOLOGY

A gift of stocks and cash from the estate of Thomas F. Andrews. The principal is to be invested and the income to be used for a fellowship in geology. Approved by the Board of Regents May 28, 1929. A check for \$600 has already been received and an additional amount is expected at a later date.

BUREAU OF SOCIAL HYGIENE RESEARCH

The Bureau of Social Hygiene, New York City, on September 24, 1925, made an agreement to give to the University \$10,250 a year for five years to make an investigation of the work of the Women's Co-operative Alliance in Minneapolis. The work is divided into three sections:

1. Analyzation of the materials accumulated by the Alliance in its interviews with mothers in house to house contacts.
2. Study by a trained worker of the use of improved methods and materials supplemented by a final criticism of the results, probably in book form.
3. A training school for parent advisers to be conducted for training social hygiene workers.

The time limit has since been extended on this fund.

DESCRIPTION OF TRUST FUNDS

CANCER INSTITUTE RESEARCH

A gift of \$7,000 made with the following provisions:

1. The Citizens Aid Society agrees to provide \$3,000 a year for a full-time assistant for Dr. Stenstrom, being for the year 1930-31 and 1931-32.
2. \$2,000 for one year, covering the year 1930-31, to free Dr. O'Brien from further educational responsibilities and publicity in regard to the Cancer Institute.
3. \$1,000 for the year 1930-31 for clerical assistance at the Cancer Institute.
4. \$1,000 for the promotion of the publicity and educational program for the year 1930-31.

The University on its part provides \$600 for books and magazines and \$3,000 for supplies and equipment for the Cancer Institute for the year 1930-31.

CARNEGIE FOUNDATION RESEARCH FUND

A gift of \$10,000 annually for two years for the support of researches in college and university problems. Approved by the Board of Regents January 20, 1931.

CLOQUET WOOD FIBRE FELLOWSHIP

On January 23, 1925 the North West Paper Company and the Cloquet Lumber Company established this fellowship by giving \$4,000 to the University to investigate the fundamental chemistry of paper manufacture.

COMMITTEE ON INTERNATIONAL RELATIONS PROJECT

A gift of \$5,000 from the Rotary Club of Minneapolis. \$4,000 of the above gift to be used for the salary of a full time director, the remainder to be available for expense and equipment.

COOPER CONCRETE RESEARCH

Hugh L. Cooper and Company, Consulting Engineers of New York City, are providing a fund of \$1,000 to cover an investigation of concrete in which a certain amount of clay is used. Accepted by Board of Regents March 14, 1929.

CORONA PEAT PRODUCTS RESEARCH

A gift of \$100 to be used to carry on research to determine the values of various types of peat as soil ingredients or fertilizers in the growing of various kinds of greenhouse and garden plants. Approved by the Board of Regents March 11, 1931.

DAVIS PERMANENT TRUST FUND

Professor E. W. Davis of the School of Mines invented an ore washing machine, and, by agreement with the University dated December 13, 1915, the patent was assigned to the Minneapolis Trust Company as trustee, with the provision that the University should receive:

1. Twenty-five per cent of the net income, one half of which is to be used by the Board of Regents of the University to encourage and develop research work in the School of Mines along mining and metallurgical lines, the other half to be permanently invested and the income therefrom to be used for the above purpose.
2. Fifteen per cent to be paid to the director of the School of Mines Experiment Station to be expended for investigation, improvement and enlargement of the usefulness of magnetic ore washers and similar lines of work.

On November 10, 1922, the comptroller of the University directed the division of this fund into three sections as follows:

1. Davis Permanent Trust Fund in which are to be carried all investments.
2. Davis Research Fund in which is to be placed one half of the 25 per cent of the net income as outlined above.
3. Davis Magnetic Ore Washer Fund in which the fifteen per cent of the net income is to be placed, to be available for use by the director of the School of Mines Experiment Station.

DESCRIPTION OF TRUST FUNDS

DOW FELLOWSHIP IN CHEMISTRY

A gift of \$750 to be used to pay the salary of a graduate fellow majoring in chemistry. Approved by the Board of Regents October 31, 1931.

DUPONT FELLOWSHIP

E. I. duPont de Nemours and Company, Wilmington, Delaware, established June 19, 1918, an annual fellowship of \$750 to be awarded to some graduate student whose major subject is chemistry.

EMPLOYMENT STABILIZATION RESEARCH INSTITUTE (CARNEGIE)

A gift of \$75,000 from the Carnegie Corporation of New York to be used by the University of Minnesota in support of its study of the re-education of the unemployed. The Carnegie Corporation is not definitely obligated to pay \$75,000 another year, but it is understood that it will do so if funds are available. Approved by the Board of Regents January 20, 1931.

EMPLOYMENT STABILIZATION RESEARCH INSTITUTE (ROCKEFELLER)

A gift of \$75,000, or as much thereof as may be necessary, for the economic and social study of unemployment by the University of Minnesota. This is for the year 1931. Approved by the Board of Regents January 20, 1931.

FLAXSEED DEVELOPMENT FUND

The Flax Development Committee of the Eastern Paint and Oil Dealers, New York City, on April 11, 1923, gave \$1,000 to defray the expense of making a research to investigate the growth of flax and wheat as a combined crop.

FLEISCHMANN FELLOWSHIP

The Fleischmann Company, New York City, on December 13, 1921, gave \$800 to provide funds for a research as to the effect of yeast on the wheat gluten. This fellowship has been offered several times since the original gift in 1921.

FLUID RESEARCH

A gift of \$275,000 from the Rockefeller Foundation for a period ending June 30, 1937. This is to be used to support any type of deserving research presented to the University by competent members of the staff.

This money will be available as follows:

January 1, 1931 to June 30, 1931.....	\$20,000
July 1, 1931 to June 30, 1932.....	45,000
July 1, 1932 to June 30, 1933.....	60,000
July 1, 1933 to June 30, 1934.....	60,000
July 1, 1934 to June 30, 1935.....	45,000
July 1, 1935 to June 30, 1936.....	30,000
July 1, 1936 to June 30, 1937.....	15,000

FOX BREEDERS' DISTEMPER RESEARCH FUND

The Fox Breeders' Distemper and Research Committee, through its treasurer, Mr. C. W. Robinson of Minneapolis, on May 3, 1926, donated \$150 to make a study of distemper. This gift has been supplemented by additional gifts, the investigation being now conducted to make a study of distemper with special reference to silver foxes.

HARRIS MEMORIAL RESEARCH FUND

A gift of approximately \$475 to be used for the aid or furtherance of research in fields in which Dr. J. Arthur Harris was interested. Approved by the Board of Regents May 7, 1930. Additional gifts have been received from time to time.

DESCRIPTION OF TRUST FUNDS

HEAT INSULATION RESEARCH

The Flaxlinum Insulating Company, of St. Paul, on December 12, 1922, made a gift of \$1,000 to defray the expense of making a research to investigate the growth of flax and wheat as a combined crop. The name of this fund was changed from Flaxlinum Research Fund to the above.

HOFFMAN-LA ROCHE CHEMICAL WORKS RESEARCH

A gift of \$800 from the Hoffman-La Roche Chemical Works of New York City for the investigation of the question of the rate of excretion of substances of the barbital series of soporific drugs. Accepted by the Board of Regents October 30, 1928.

E. W. D. HOLWAY HERBARIUM OF PLANT RUSTS

This fund was established in February, 1929, to serve as an account to be credited with the sales of duplicate materials. The money thus obtained is to be used for the purchase of other collections to be added to the Holway Herbarium.

GEORGE A. HORMEL AND COMPANY RESEARCH (Bacteriology)

A gift of \$600 by the above company to be used for equipment, supplies, and clerical help in the study of antiseptics. Approved by Board of Regents January 23, 1930.

GEORGE A. HORMEL AND COMPANY RESEARCH (Biochemistry)

A gift of \$900 by the above company for the purpose of conducting an investigation to determine the nutritive and biochemical changes occurring in meat when preserved by the Taylor quick-freezing process. The money is to be divided so that there is \$600 for a fellowship and \$300 for supplies. Approved by the Board of Regents November 23, 1929.

INSTITUTE OF AMERICAN MEAT PACKERS (Biochemistry)

On April 1, 1926, this organization gave to the University \$500 to be used to conduct a research as to the methods of cooking pork products. Subsequent donations have been received.

INSTITUTE OF AMERICAN MEAT PACKERS (Home Economics)

On July 18, 1929, the Board of Regents accepted a gift of \$270 from the above organization to carry on a research designed to develop the best methods of preparing and cooking meat cuts and meat dishes for use in restaurants and hotels.

JENKS RESEARCH FUND FOR ANTHROPOLOGICAL EXPLORATION

A gift of approximately \$9,500 per year for five years beginning with 1929-30 from Mrs. George C. Christian, F. G. Atkinson, James Ford Bell, Joseph Chapman, F. M. Crosby, E. W. Decker, E. C. Gale, F. L. Heffelfinger, F. E. Murphy, A. F. Pillsbury, F. B. Snyder, John R. Van Derlip, and Carl Jones for the establishment of the above named fund. Accepted by Board of Regents May 28, 1929.

KENDALL THYROXIN FUND

Professor E. C. Kendall, Mayo Foundation, Rochester, assigned to the University a patent covering thyroxin. Under this assignment a sum not to exceed 10 per cent of the income from the sales of thyroxin may be paid to E. C. Kendall or to his wife and heirs at law. The assignment further provides that the remaining sum shall be expended for research into the physical and chemical properties and mode of action, particularly of the substance now known as hormones in the animal organism, and generally, into the physical and chemical properties and mode of action of the substances now known as enzymes.

ELI LILLY COMPANY RESEARCH FUND

The Eli Lilly Company of Indianapolis gave to the University on June 28, 1927, \$500 to establish a fellowship for the purpose of investigating the physiological effects of ethylene on organisms and on enzyme action. The appointment and expenditure of funds is handled by the Division of Plant Pathology and Botany and the Department of Pharmacology.

DESCRIPTION OF TRUST FUNDS

MEDICAL SOCIAL WORK FUND

On October 19, 1929, the Board of Regents accepted a gift of \$500 to be used to assist graduate students of medical social work. The principal of the fund will be used, and the donors prefer that the recipients shall have been tested by at least one quarter in the training course for social and civic work or by work in a social agency of recognized standing.

MINNEAPOLIS GENERAL HOSPITAL FELLOWSHIPS

A gift of \$3,500 to cover the appointment of four Medical Fellows, two Surgical Fellows and one Pediatric Fellow. These are first year fellowships and to be remunerated at the rate of \$500 per year. Approved by the Board of Regents June 8, 1931.

MINNESOTA VALLEY CANNING COMPANY RESEARCH FUND

This company, located at Le Sueur, Minnesota, on June 8, 1926, established a fund of \$1,400 a year to be continued for five years for the purpose of enabling the University to make a study of the ways to develop the fundamental principles as applied to sweet corn improvement.

NATIONAL CANNERS' ASSOCIATION RESEARCH

A gift of \$800 to be used to pay the salary of a trained worker to test a set of recipes for the use of canned foods in institutional size amounts, the balance above \$540 is to be used for supplies and any needed equipment. Approved by the Board of Regents July 19, 1929.

NATIONAL RESEARCH COUNCIL (FATTY ACIDS)

A gift of \$1,000 to be used in the study of the rôle of fatty acids in the vital organs and blood stream. Approved by the Board of Regents June 7, 1930. Additional gift of \$500 received July 10, 1931.

NATIONAL RESEARCH COUNCIL (IGNEOUS ROCKS)

A gift of \$300 to be used in investigations to determine the value of selected samples of rocks as representative of the composition of masses of igneous rocks. Approved by the Board of Regents June 7, 1930.

NATIONAL RESEARCH COUNCIL (NATIONAL LIVESTOCK AND MEAT—BOARD FELLOWSHIP)

A gift of \$300 to be used for work under the supervision of Professor Geo. O. Burr. Approved by the Board of Regents October 18, 1930. An additional \$1,500 was received October 21, 1931.

NATIONAL RESEARCH COUNCIL FUND (CHEMISTRY)

A gift of \$1,000 to be used for technical assistance in a study of the chemical reactions produced in gases and other dielectrics by passage of electrical discharge. Approved by the Board of Regents October 31, 1931.

OLIVER IRON MINING COMPANY RESEARCH FUND

A gift of \$1,000 for work on the geological concentration of iron ore. Approved by the Board of Regents June 7, 1930.

PILLSBURY FLOUR MILLS COMPANY FELLOWSHIP

A gift from the above organization for the purpose of investigating the fundamentals of biochemistry of milling technology as they may relate to the properties and characteristics of the raw materials of milling or cereals; milling practices; and the utilization of flour and cereal mill products in baking and other industries.

RESEARCH IN SYPHILIS

A gift of \$1,200 to be used for research to be conducted by Dr. Henry E. Michelson. Approved by the Board of Regents July 18, 1930.

DESCRIPTION OF TRUST FUNDS

REYERSON RESEARCH FUND

Dr. L. H. Reyerson on September 24, 1925, assigned to the University a patent which he obtained on a process for metallizing silica gel. By the terms of this agreement, the University was to use ten per cent of the net income for research purposes in the School of Chemistry.

ROCK ANALYSIS LABORATORY—ROCKEFELLER FOUNDATION

A gift of \$3,000 a year for five years from the Rockefeller Foundation for the establishment of a laboratory for rock analysis, and with the understanding that not more than \$3,000 shall be used in any year. Accepted by Board of Regents May 28, 1929. For the year ending June 30, 1930, the total expenditures amounted to \$2,531.72.

SPORTING ARMS AND AMMUNITION MANUFACTURERS' INSTITUTE RESEARCH

A gift of \$3,000 a year for three years to investigate into the life history and ecology of ruffed grouse, and other birds or animals found to be involved in game population cycles. Approved by Board of Regents May 28, 1929.

E. R. SQUIBBS AND SONS RESEARCH

A gift of \$1,000 from the above organization to be used for a fellowship in the Department of Pharmacology for the study of the properties of neoarsphenamine. Approved by the Board of Regents January 23, 1930.

SWEDISH HOSPITAL AND CHAS. R. DRAKE FELLOWSHIP

A gift of \$3,600 over a period of three years to be used as a fellowship in Pathology. Approved by the Board of Regents January 20, 1931.

WHITE CASTLE SYSTEM FELLOWSHIP

A gift of \$600 for the purpose of promoting researches in physiological chemistry under the direction of Dr. J. F. McClendon. Approved by the Board of Regents October 3, 1931.

Miscellaneous Funds**ALUMNI SERVICE FUND**

A gift of \$280 to provide support for a system of professional records of alumni and students which will be useful in placing graduates in positions corresponding to their experience and ability. Approved by the Board of Regents on June 28, 1930.

HOWARD BAKER FUND

Mr. Howard Baker, of Coronado, California, bequeathed to the University for the benefit of the Surgical Department of the Medical School \$40,000, but inasmuch as his estate proved less valuable than expected, the University, on December 13, 1921, received \$20,000 in stock and \$1,566.67 in cash in settlement of this bequest. The fund has now been made available for use by the Cancer Institute of the General Hospital.

INDEPENDENT ORDER OF B'NAI B'RITH FUND

The District Grand Lodge of this order gave \$50 to the University on April 15, 1924, the money to be used to purchase books relating to Jews and Jewish history. Two gifts of like amount have since been added to this fund.

CITIZENS AID SOCIETY HOSPITAL LANDSCAPING

On April 5, 1928, the Citizens Aid Society gave the University \$5,000 to be used for landscaping the area in the rear of the University Hospital.

DESCRIPTION OF TRUST FUNDS

CLASS OF 1911 MEMORIAL TRUST FUND

On June 17, 1923, the Class of 1911 turned over to the Minneapolis Trust Company as trustee, certain securities, the income from which is to be used as a prize or prizes to be awarded to students at the University who write, during the college year, the best play or plays.

ISRAEL W. CROSLY BEQUEST

By the will, dated August 19, 1890, of Israel W. Crosley of St. Paul the "Crosley Benevolent and Educational Fund" was established. Mr. Crosley provided that a committee of three shall use the income from the assets of the estate to assist individuals in obtaining an education in the higher institutions of learning and especially in the State University, preference to be given at all times to needy young men and women of African descent. The will also provided that, observing the same preference, an amount not exceeding 20 per cent of the income in any one year may be devoted to other benevolences such as caring for lame, aged and infirm persons requiring such aid.

EDWARD A. EVERETT WILL

By the will of Edward A. Everett, who died Nov. 27, 1928, the University was given approximately \$750,000 which is not to be effective until 20 years after the decease of the last living of group of persons named in the will. At that time the trust goes to the University to be used by the Department of Ornithology. The Board of Regents at its November 23, 1929, meeting voted to accept the conditions as outlined in the will.

ENGLISH ESSENTIALS CONTEST

On August 16, 1927, Dean Haggerty, of the College of Education, gave \$121.62 to be credited to a fund known as the English Essentials Contest. The details of the contest will be handled by the Bureau of Educational Research.

JOHN A. JOHNSON MEMORIAL FUND

After the death of Governor John Albert Johnson, a fund was raised by popular subscription to establish a memorial for him. This fund was given to the University to be invested and the income, not to exceed \$1,200 a year, is to be paid to his widow during her life or until she waives the benefit in writing. Thereafter the fund is to be used for a scholarship fund. The gift amounted to \$19,300 and was received on May 22, 1910. Shortly thereafter, \$97.18, remaining in the fund which had been set aside to pay the cost of the statue of Governor Johnson placed in front of the State Capitol, was turned over to the University for the same purpose.

THE HERSCHEL V. JONES JOURNALISM FUND

A bequest of \$25,000 to the First Minneapolis Trust Co., as trustee, the income to be used by the Regents of the University only for the purchase of newspaper files of historical or other permanent value and books of reference relating to journalism, the history of printing, and kindred subjects. Approved by the Board of Regents January 23, 1930.

MAROON AND GOLD LOYALTY BOND FUND

The sources of this fund are payments made on Maroon and Gold Loyalty Bonds. There has been no designation up to this time as to the purpose for which the fund is to be used.

MAYO FOUNDATION FOR MEDICAL EDUCATION AND RESEARCH

Doctors William J. and Charles H. Mayo, of Rochester, Minnesota, on June 9, 1915, gave to the University securities totaling \$1,671,000 and \$16,084.83 in cash as part of a gift to total not less than \$2,000,000. The income from this fund is to be used for graduate medical and surgical instruction and research. There is, also, a provision that 10 per cent of the income shall be set aside as a "Contingent Fund" to be used in cases of emergency or unanticipated research investigation, experimentation or medical education not provided for in the budget of the current year as and when the Board of Regents may deem proper. This fund, as of June 30, 1931, contained securities totaling \$2,163,941.19.

DESCRIPTION OF TRUST FUNDS

MEMORIAL CANCER INSTITUTE ENDOWMENT

A gift of \$250,000 was made by the Citizens Aid Society, of Minneapolis through its president, Mrs. George Chase Christian, on February 6, 1923, to establish the Memorial Cancer Institute at the University. The Citizens Aid Society is a corporation organized by the late Mr. George H. Christian for philanthropic purposes, and the hospital is a memorial to his son, George Chase Christian. The purpose of the gift was to provide funds with which to erect and equip a hospital for the treatment of persons afflicted with cancer and study the problem of malignancy. The First Minneapolis Trust Company is the trustee.

MINNESOTA HOSPITAL AND HOME FOR CRIPPLED CHILDREN FUND

On June 19, 1923, Mr. William Henry Eustis of Minneapolis established a fund of \$1,000,000 to provide for a hospital and home for crippled children. The gift included a site for a hospital located on the banks of the Mississippi River, valued at \$100,000 as well as the Corn and Flour Exchange Buildings in Minneapolis. The first installment of this gift was made in August, 1923, when securities valued at \$399,000 were given to the University. Since then additional gifts have been made in varying amounts from year to year. By the last will of W. H. Eustis, who died in 1929, the residue of his estate was left to the University, which amounted to \$228,250 in bonds, \$1,580 in stocks, and \$562.27 in cash. The total securities, including real estate and purchases from income, gifts from Mr. Eustis, and the residue of his estate, totaled, on June 30, 1931, the sum of \$2,263,894.04.

JAMES E. MOORE BEQUEST

By the will of Dr. James E. Moore, of Minneapolis, who for many years devoted much of his best energies and his unusual ability to the upbuilding of the Medical School, and who served as chief of the Department of Survey from 1904 to 1918, the remainder of his estate was, on April 22, 1919, turned over to the Minnesota Loan and Trust Company as trustee, the income from which after the death of Mrs. Moore, was to be used for the benefit of the Department of Surgery in the Medical School. This fund is now handled directly by the University.

W. J. MURPHY ENDOWMENT FUND FOR A SCHOOL OF JOURNALISM

Mr. Murphy, of Minneapolis, left a large bequest in his will to the University to endow a School of Journalism. There was some delay in probating this estate, but on January 31, 1924, the University received \$350,000 as payment of this bequest. Up to the present time the principal has been kept invested and the income therefrom is, in turn, invested and added to the principal sum. This fund on June 30, 1931, contained securities totaling \$461,044.00.

THOMAS S. ROBERTS FUND

A gift of \$30,500 from various donors which the University agrees to use for the publication (including cost of illustrations and their reproduction), advertisement, and sale of an illustrated work to be entitled *Birds of Minnesota*, written by Thomas S. Roberts, and of a portfolio or collection of such illustrations the latter intended for popular use, all through the medium of its University Press. Approved by the Board of Regents, November 15, 1929.

LAURA SPELMAN ROCKEFELLER MEMORIAL FUND

A gift of not to exceed \$250,000 was received from the Laura Spelman Rockefeller Memorial Foundation of New York City to be used for the equipment and maintenance of an Institute of Child Welfare. The gift is paid in annual installments of \$49,000, and was accepted by the Board of Regents May 18, 1925. The Board of Trustees changed and augmented the total of the gift which was accepted by the Regents of the University of Minnesota on April 15, 1928, as follows: \$270,000 for the period beginning July 1, 1928, and ending June 30, 1931, to be paid \$90,000 in the year beginning July 1, 1928, and ending June 30, 1929; \$90,000 in the year beginning July 1, 1929, and ending June 30, 1930;

DESCRIPTION OF TRUST FUNDS

and \$90,000 in the year beginning July 1, 1930, and ending June 30, 1931; with the understanding that any part of this appropriation unexpended as of June 30, 1931, shall revert to the Memorial and be lapsed, and with the further understanding that the \$98,000 (approximately) appropriated for the two-year period beginning July 1, 1928, and ending June 30, 1930, be cancelled and lapsed. \$240,000 for the period beginning July 1, 1931, and ending June 30, 1934, to be paid \$90,000 in the year beginning July 1, 1931, and ending June 30, 1932; \$80,000 in the year beginning July 1, 1932, and ending June 30, 1933; \$70,000 in the year beginning July 1, 1933, and ending June 30, 1934; and with the understanding that any part of the appropriation unexpended as of June 30, 1934, shall revert to the Memorial and be lapsed. \$155,000 for the period beginning July 1, 1934, and ending June 30, 1938, to be paid \$50,000 for the year beginning July 1, 1934, and ending June 30, 1935; \$45,000 for the year beginning July 1, 1935, and ending June 30, 1936; \$30,000 for the year beginning July 1, 1936, and ending June 30, 1937; and \$30,000 for the year beginning July 1, 1937, and ending June 30, 1938, with the understanding that any part of the appropriation unexpended as of June 30, 1938, shall revert to the Memorial and be lapsed. On October 1, 1928, the Board of Regents accepted a gift of \$50,000 from the Foundation, with the understanding that it be used for the purchase of stock in the Parents' Publishing Association, Inc.

MARIA SANFORD MEMORIAL FUND

St. Mark's Church of Minneapolis, on June 17, 1920, gave to the University \$39.04 as a contribution towards the erection of a memorial to Maria L. Sanford, a former professor at the University of Minnesota.

FREDERICK J. WULLING TRUST FUND

A gift of \$1,156 to be expended for books, portraits, prints, museum items and the like, of historical interest to pharmacy, for the Pharmaceutical Department Library. Only the income from the fund shall be expended. Approved by the Board of Regents April 25, 1930.

Patents

ROYAL N. CHAPMAN PATENT ASSIGNMENT

On April 1, 1925, Royal N. Chapman of the University Department of Agriculture, assigned to the University a fumigant patent issued to him. There has since been granted a license to manufacture and sell fumigants under this patent for a period of ten years, the University to receive 5 per cent of the net proceeds every six months.

RODNEY B. HARVEY INVENTION ASSIGNMENT

On December 29, 1924, the University acknowledged receipt of the assignment of the invention of Rodney B. Harvey, of the Plant Pathology Department, on the method of blanching celery. This invention concerns the use of ethylene and acetylene in the blanching of celery, and was given to the University in order to protect the public from some firm or individual who might obtain a patent on the process when it became public knowledge.