

**Bulletin of
University of Minnesota**

BUSINESS OFFICE

—oOo—

REPORT OF THE COMPTROLLER

FOR THE

YEAR ENDED JUNE 30, 1928

—oOo—

**WILLIAM T. MIDDLEBROOK
COMPTROLLER**

Published by the University of Minnesota
Minneapolis, Minnesota
1928

THE BOARD OF REGENTS

MEMBERS EX-OFFICIO

THEODORE CHRISTIANSON	The Governor of Minnesota	Dawson
J. M. McCONNELL	The Commissioner of Education	St. Paul
LOTUS D. COFFMAN	The President of the University	Minneapolis

APPOINTED MEMBERS

	Term Expires
J. E. G. SUNDBERG, Kennedy	1st Tues. Mar. 1929
WM. J. MAYO, Rochester	1st Tues. Mar. 1931
BESS M. WILSON, Redwood Falls	1st Tues. Mar. 1931
GEORGE H. PARTRIDGE, Minneapolis	1st Tues. Mar. 1932
EGIL BOECKMANN, St. Paul	1st Tues. Mar. 1933
JOHN G. WILLIAMS, Duluth	1st Tues. Mar. 1933
SAMUEL LEWISON, Canby	1st Tues. Mar. 1933
JULIUS A. COLLER, Shakopee	1st Tues. Mar. 1934
FRED B. SNYDER, Minneapolis	1st Tues. Mar. 1934
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OFFICERS OF THE BOARD

FRED B. SNYDER	President
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WILLIAM T. MIDDLEBROOK	Secretary

THE BUSINESS OFFICE

WILLIAM T. MIDDLEBROOK	Comptroller
CLAYTON E. GRISWOLD	Assistant Comptroller
PHILIP P. PHILLIPS	Chief Accountant
HENRY A. HILDEBRANDT	Superintendent Buildings and Grounds
ROY S. CALLAWAY	Purchasing Agent
JOSEPH C. POUCHER	Director of Service Enterprises
CONRAD SEITZ	Bursar

LETTER OF TRANSMITTAL

PRESIDENT L. D. COFFMAN,
University of Minnesota

Dear Sir:

I have the honor to submit herewith the Annual Report of the Comptroller of the University of Minnesota for the year ended June 30, 1928.

The income of the University from all sources excluding interdepartmental transfers reached a total of \$9,527,303.83 for the year. The State provided \$3,818,621.55 for operation, \$595,505.79 for buildings, and \$223,775.00 for special research projects and agriculture extension work, the Permanent University Fund, \$142,513.95, and the swamp lands, \$75,328.10. The University in its operations, including the trust funds, added \$4,377,925.83.¹ Instruction, research, administration, and general required \$5,233,956.01, the physical plant, operation and maintenance, \$646,721.80, and new construction, \$1,532,852.75, while trust fund disbursements, including the purchase of new for matured securities, reached \$642,918.45, and service enterprise operations totaled \$1,736,876.27. Intercollegiate athletics brought in operating revenue of \$386,705.31 and accounted for expenditures of \$249,448.44, which includes reimbursements to the University in the amount of \$70,924.31. Salaries disbursement from all funds for all purposes totaled \$4,770,187.49, supplies \$1,476,125.86, and other expenses \$1,409,419.25.

During the year \$336,000 of the Comprehensive Building Fund certificates were retired and \$125,000 of the Field House bond issue of \$450,000 were called and retired.

At the close of the year the cash balances in the several funds amounted to \$2,297,548.46; \$430,000.00 of which is held by the Greater University Corporation. Deducting from this amount, however, the necessary reserve for outstanding obligations and the balances of the funds operating on a self-supporting basis there remained a free balance available for general university purposes of \$13,320.14.

Principal additions to plant included completion of the University Field House, the Plant Industry, Law, and Physics buildings. Construction also was started on the Cyrus Northrop Memorial Auditorium.

Respectfully submitted

W. T. MIDDLEBROOK,

Comptroller

¹ This amount does not include \$115,500.00 received from William H. Eustis as additional endowment for the Minnesota Hospital and Home for Crippled Children Fund nor the principal increases in the Permanent University Fund totaling \$236,720.54.

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BALANCE SHEET

June 30, 1928

ASSETS

Current Assets		
CASH		
General Funds	\$ 847,107.85	
Special State Appropriations.....	11,953.48	
Federal Appropriations	4,770.17	
Building Funds	427,156.49	
Service Enterprises and Revolving Funds.....	374,426.30	
Trust Funds	68,330.45	
Intercollegiate Athletics	133,803.72	
		\$ 1,867,548.46
GREATER UNIVERSITY CORPORATION.....		430,000.00
REVOLVING FUND		40,000.00
ACCOUNTS RECEIVABLE		
Current.....	\$ 5,896.27	
Pledged Income—Comprehensive Building Fund Taxes	1,013,231.09	
Pledged Income—Intercollegiate Athletics.....	325,000.00	
		1,344,127.36
INVENTORIES		
General Storehouses	\$ 141,547.65	
Departments.....	816,162.78	
Livestock	113,036.75	
		1,070,747.18
Physical Plant		
Land	\$6,619,016.20	
Buildings	15,138,596.44	
Equipment	4,478,528.09	
Museum	250,610.00	
		26,486,750.73
Investments		
Securities	\$3,586,916.76	
Student Notes	152,775.12	
Lands and Buildings in Trust.....	1,590,837.55	
Permanent University Fund Investments.....	3,914,887.18	
		9,245,416.61
		\$40,484,590.34

BALANCE SHEET

June 30, 1928

LIABILITIES

Current Liabilities

RESERVES FOR ORDERS AND CONTRACT OBLIGATIONS

General Funds	\$ 587,036.58
Special State Appropriations.....	6,105.73
Building Funds	773,098.57
Service Enterprises and Revolving Funds.....	128,941.85
Trust Funds	3,079.76
Intercollegiate Athletics	29,550.88
Federal Funds	2,533.52

\$ 1,530,346.89

WORKING BALANCES

General Funds	
Regents' Reserve	\$ 13,320.14
Summer Session and Other Funds.....	246,751.13
Special State Appropriations.....	5,847.75
Building Funds	84,057.92
Service Enterprises and Revolving Funds.....	245,484.45
Trust Funds	65,250.69
Intercollegiate Athletics	104,252.84
Federal Funds	2,236.65

767,201.57

RESERVE FOR REVOLVING FUND.....

40,000.00

RESERVE FOR ACCOUNTS RECEIVABLE

Current.....	\$ 5,896.27
Certificates of Indebtedness—Building Fund.....	414,000.00
Field House Bonds—Intercollegiate Athletics.....	325,000.00
Reserve for Building Fund Allotments Subject to Contract.....	599,231.09

1,344,127.36

RESERVE FOR INVENTORIES.....

\$ 1,070,747.18

Physical Plant Investment.....

26,486,750.73

Endowments and Trusts.....

9,245,416.61

36,802,914.52

\$40,484,590.34

REPORT OF THE COMPTROLLER

STATEMENT OF REVENUE

July 1, 1927 to June 30, 1928

Source	Item	Subtotal	Total
State Support			
For Operation			
23/100 Mill Tax	\$ 426,121.55		
Maintenance and Equipment Appropriation	3,275,000.00		
Minnesota General Hospital Reimbursement	100,000.00		
Grand Rapids Maintenance	15,000.00		
Duluth Maintenance	1,500.00		
Grand Rapids Alterations	1,000.00		
		\$3,818,621.55	
For Buildings			
Building Fund Tax	\$ 594,505.79		
Grand Rapids Machine Shed	1,000.00		
		595,505.79	
For Special Purposes			
Agricultural Extension	\$ 50,000.00		
County Agricultural Agents	85,775.00		
Manganiferous and Low Grade Ores Investigation	15,000.00		
Direct Process Beneficiation of Low Grade Ores	18,000.00		
Low Lime Soils Investigation	5,000.00		
Peat Soils Investigation	6,000.00		
Sandy Land Experiments	7,000.00		
Soils Survey	8,000.00		
Albert Lea Experimental Creamery	4,000.00		
Medical Research	25,000.00		
		223,775.00	
			\$4,637,902.34
Federal Aid			
Morrill Act	\$ 25,000.00		
Nelson Act	25,000.00		
Adams Act	15,000.00		
Hatch Act	15,000.00		
Smith-Lever Act	116,539.33		
Supplementary Smith-Lever Act	33,780.00		
Smith-Hughes Act	23,314.28		
Purnell Act	40,000.00		
			293,633.61
Permanent University Fund			142,513.95
Swamp Land Income			75,328.10
University Income			
Student Fees (Net)			1,045,348.83
Sales and Miscellaneous			
Support Fund	\$ 422,612.70		
Agricultural Extension	496.99		
Low Lime Soils Investigation	31.20		
Peat Soils Investigation	20.23		
Albert Lea Experimental Creamery	38.05		
Soils Survey	10.00		
Grand Rapids Maintenance	411.78		
Medical Research	50.00		
			423,670.95
Service Enterprises and Revolving Funds			1,784,756.76
Intercollegiate Athletics			386,705.31
Trust Funds			737,443.98
Total Revenue*			\$9,527,303.83

* Reimbursements by Senate Committee on Intercollegiate Athletics \$64,517.82 are omitted.

STATEMENT OF EXPENDITURES

July 1, 1927 to June 30, 1928

Major Division	Total	Salaries and Wages	Supplies	Expense	Capital
Administration	\$ 184,925.03	\$ 155,269.38	\$ 6,498.27	\$ 18,452.10	\$ 4,705.28
General University	421,782.13	193,061.04	9,594.54	83,456.00	135,670.55
Instruction and Research					
Science, Literature, and the Arts.....	793,897.54	738,192.83	12,937.13	16,232.56	26,535.02
Engineering and Architecture.....	329,122.65	279,426.59	17,400.77	8,095.32	24,199.97
Agriculture, Forestry, and Home Eco- nomics	822,520.24	622,203.46	77,802.67	60,528.36	61,985.75
Agricultural Schools and Experiment Stations	353,910.59	227,834.10	71,029.64	31,965.76	23,081.09
Medicine	309,961.36	270,404.82	19,013.78	9,968.22	10,574.54
Hospital	336,777.85	174,310.68	121,842.22	25,619.99	15,004.96
Education	198,930.01	184,426.83	4,375.04	7,398.90	2,729.24
Business Administration	105,507.96	103,265.50	828.85	662.76	750.85
Chemistry	169,966.16	130,984.07	29,575.37	4,521.67	4,885.05
Dentistry	140,551.09	104,016.75	26,914.34	6,131.50	3,488.50
Graduate School.....	147,545.35	127,634.73	8,174.54	7,277.80	4,458.28
Law	72,225.80	60,461.43	321.91	3,307.84	8,134.62
Mines and Metallurgy.....	139,582.30	108,701.79	16,513.10	9,493.12	4,874.29
Pharmacy	42,712.72	35,821.45	5,438.68	941.29	511.30
Summer Session	124,644.23	116,477.92	547.34	7,572.47	46.50
Unattached Departments	58,694.36	51,359.07	1,550.21	1,712.66	4,072.42
Extension—University	195,076.26	160,286.99	4,173.40	29,398.04	2,217.83
Extension—Agriculture.....	285,522.38	236,829.32	4,233.92	43,351.05	1,108.09
Physical Plant					
Main Campus	1,880,918.84	122,593.58	112,091.55	249,022.63	*1,397,211.08
Agricultural Campus	295,311.27	66,383.76	43,511.07	52,771.01	132,645.43
Crookston	1,397.18	63.63	24.00	221.25	1,088.30
Grand Rapids	1,947.27		23.06	16.26	1,907.95
Totals	\$7,414,430.56	\$4,270,009.72	\$ 594,415.40	\$ 678,118.56	\$1,871,886.88
Dormitories and Dining Halls.....	390,418.29	95,098.79	213,481.39	66,659.75	15,178.36
Stores	335,660.21	388.00	311,368.89	21,588.96	2,314.36
Student Service Enterprises.....	164,995.35	81,614.48	31,477.75	39,246.15	12,656.97
General Service Enterprises	681,352.12	248,200.89	248,133.14	83,527.44	101,490.65
Revolving Funds	164,450.39	11,618.08	57,207.06	86,241.27	9,383.98
Intercollegiate Athletics	249,448.44	63,257.53	20,042.23	163,048.04	3,100.64
Trust Funds	642,918.45			270,989.08	371,929.37
Bond Redemptions					
University Building Fund.....	336,000.00				336,000.00
Field House.....	125,000.00				125,000.00
Grand Totals	\$10,504,673.81	\$4,770,187.49	\$1,476,125.86	\$1,409,419.25	\$2,848,941.21

* Includes Field House \$615,729.71 paid from Athletics funds.

REPORT OF THE COMPTROLLER

DETAIL OF REVENUE

July 1, 1927 to June 30, 1928

STUDENT FEES

	Regular Session	Summer Session
Collegiate		
Colleges and Summer Session		
Science, Literature, and the Arts.....	\$244,251.76	\$ 25,736.80
Engineering and Architecture.....	105,786.10	5,314.00
Agriculture, Forestry, and Home Economics.....	44,615.32	3,068.40
Law	24,816.25	1,332.50
Medicine	89,170.25	15,008.60
Nursing	5,401.50	84.20
Medical Technicians	1,019.75	20.00
Dentistry	47,116.75	4,541.14
Mines and Metallurgy.....	8,349.25	106.90
Pharmacy	14,109.80	353.80
Chemistry	18,598.25	1,740.10
Education	69,523.25	47,558.10
Business Administration	26,442.91	2,444.90
Graduate	8,477.50	21,955.30
Music	35,363.10	2,628.00
Dental Hygienists	3,310.00	300.70
Public Health Nursing.....	1,681.75	1,461.00
Miscellaneous	12,761.65	
Non-Collegiate		
Central School of Agriculture.....	2,408.30	
Music—Agriculture	1,782.00	
University High School.....	9,537.00	
Short Courses	1,391.00	
University Summer Elementary School (Winnetka Plan).....		610.00
	\$775,913.44	\$134,264.44
Extension Division		
Evening Classes		\$103,977.11
Short Courses		9,497.00
Correspondence Instruction		21,696.84
Total.....		\$135,170.95
SUMMARY		
Regular Session Fees, net.....		\$775,913.44
Summer Session Fees, net.....		134,264.44
Extension Division Fees, net.....		135,170.95
Total.....		\$1,045,348.83

DETAIL OF REVENUE
July 1, 1927 to June 30, 1928
STUDENT ENROLMENT

Collegiate		
Colleges and Summer Session		
Science, Literature, and the Arts.....	5,026	
Engineering and Architecture	1,402	
Agriculture, Forestry, and Home Economics.....	864	
Law	206	
Medicine*	688	
Nursing	655	
Medical Technicians	15	
Dentistry†	331	
Mines and Metallurgy.....	107	
Pharmacy	151	
Chemistry	251	
Education	1,718	
Business Administration	397	
Graduate	1,394	
Summer Session	5,444	
Total.....	18,739	
Less duplicates	2,888	
Net total collegiate.....		15,851
Non-Collegiate		
Sub-Collegiate		
Central School of Agriculture.....	523	
Northwest School of Agriculture (Crookston).....	298	
West Central School of Agriculture (Morris).....	331	
North Central School of Agriculture (Grand Rapids).....	31	
University High School.....	270	
Total.....	1,453	
Less duplicates	2	
Net total sub-collegiate.....		1,451
Short Courses		
Beekeepers' Short Course.....	10	
Junior Short Course (Morris).....	416	
Farm Women's Week (Morris).....	164	
Home Nursing Short Course.....	253	
Junior Short Course.....	102	
Scout Masters' Short Course.....	47	
Farm Women's Short Course.....	112	
Cow Testers' Short Course (Crookston).....	25	
Creamery Operators' Short Course.....	63	
Advanced Creamery Operators' Short Course.....	29	
Farmers' Short Course (Grand Rapids).....	155	
Fur Breeders' Short Course.....	77	
Ice Cream Makers' Short Course.....	18	
Junior Short Course (Grand Rapids).....	125	
Land Valuation Short Course.....	73	
Total.....	1,669	
Less duplicates	47	
Net total short courses.....		1,622
Extension Division		
Extension	6,023	
Correspondence	2,470	
Short Courses	482	
Total.....	8,975	
Total non-collegiate		12,048
Less duplicates		2,004
Net total non-collegiate.....		10,044
Total collegiate and non-collegiate.....		25,895

* 149 serving internships.

† Includes 50 dental hygienists.

REPORT OF THE COMPTROLLER

DETAIL OF REVENUE
July 1, 1927 to June 30, 1928

Sales and Miscellaneous

Administration		
Comptroller's Office	\$ 25.00	\$ 25.00
General University		
Freshman Week	\$ 6.00	
Miscellaneous Income	9,127.84	
Inter-Campus Trolley	9,814.15	
Museum of Natural History.....	2,954.28	
Library	2,674.22	
Library Bindery	2,210.26	
Overhead—Service Enterprises	12,100.63	
Scientific Apparatus Repair Shop.....	5,355.00	
Auto and Truck Service.....	138.49	
Overhead—Authorizations	24,571.62	
Commencement	22,498.80	
Diplomas	378.70	
Alumni Office	27.81	
		91,857.80
Science, Literature, and the Arts		
Administration	\$ 288.60	
Zoology	306.31	
Botany	244.00	
English	19.15	
Geography	11.65	
Geology and Mineralogy.....	9.00	
Geology Survey	150.00	
German	25.00	
History	138.00	
Journalism	28.22	
Music	431.68	
Physics	5.00	
Political Science	85.50	
Government Research	260.98	
Psychology	3.00	
Public Speaking	766.35	
Sociology	121.77	
		2,894.21
Engineering and Architecture		
Engineering Experiment Station.....	292.95	
Civil	24.50	
Drawing and Descriptive Geometry.....	75.00	
Electrical	621.46	
Experimental Laboratories	90.63	
Mechanical	1,198.35	
Power Plant Laboratory	2,095.41	
		4,398.30

DETAIL OF REVENUE
July 1, 1927 to June 30, 1928

Sales and Miscellaneous

Agriculture, Forestry, and Home Economics		
General	\$	2,159.60
Library		200.61
Post Office		379.50
Publications		2,556.23
School of Agriculture		195.00
Short Courses		2,710.92
Experiment Station		111.53
Engineering		1,280.71
Agronomy, Farm Management, and Plant Genetics.....		1,061.23
Animal Husbandry		37,485.02
Biochemistry		95.70
Dairy Husbandry		8,624.98
Entomology and Economic Zoology.....		232.50
Forestry—Cloquet		7,979.88
Forestry—Itasca		182.00
Home Economics		520.74
Horticulture		26.08
Physical Training		270.85
Plant Pathology and Botany.....		25.21
Poultry Husbandry		3,378.63
Soils		23.80
Veterinary Medicine		1,052.68
		\$ 70,553.40
Agricultural Schools and Experiment Stations		
Crookston	\$	25,186.74
Morris		29,089.36
Grand Rapids		11,571.13
Duluth		7,239.18
Waseca		7,697.86
Zumbra Heights		3,347.04
		84,131.31
Medicine		
Administration	\$	24.80
Anatomy		170.66
Bacteriology		207.66
Medicine		290.67
Pathology		928.46
Pharmacology		156.00
Physiology		1,669.10
		3,447.35
Minnesota General Hospital		
Pay Bed	\$	55,072.05
X-Ray		5,622.40
Out-Patient		18,846.85
		79,541.30

REPORT OF THE COMPTROLLER

DETAIL OF REVENUE
July 1, 1927 to June 30, 1928

Sales and Miscellaneous	
Education	
Administration	\$ 155.96
Art	8.25
General Education	11.00
General Education—Bureau of Recommendations.....	2,724.60
Home Economics	63.89
Trade and Industrial.....	31.00
Educational Research	183.09
	3,177.79
University High School	109.81*
Chemistry	1,865.47
Dentistry	52,855.05
Graduate	115.75
Law	97.66
Mines and Metallurgy.....	76.03
Mines Experiment Station.....	3,933.31
Pharmacy	2,286.09
Summer Session	
Miscellaneous	\$ 113.25
Laboratory Fee	3,665.80
Recreation Fee	4,791.45
Distribution of Incidental Fee for 1926-27.....	8,040.00*
	530.50
Physical Education for Men.....	1,832.82
Physical Education for Women	273.45
Military Department	135.00
General Extension Division	
Administration	\$ 91.53
Evening Classes—Materials	2,253.00
Lyceum	13,264.95
Radio Broadcasting	360.00
	15,969.48

* Credit.

DETAIL OF REVENUE
July 1, 1927 to June 30, 1928

Sales and Miscellaneous		
Physical Plant		
MAIN CAMPUS		
Telephones	\$ 306.67	
Heating Plant	475.06	
BUILDINGS—MAIN CAMPUS		
Miscellaneous	1,482.49	
BUILDINGS—FARM CAMPUS		
Miscellaneous	428.72	
Farm Maintenance	32.50	
TOTAL PHYSICAL PLANT.....		2,725.44
TOTAL SALES AND MISCELLANEOUS.....		\$422,612.70

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Administration					
Board of Regents	\$ 1,069.74			\$ 1,069.74	
President's Office	41,181.07	\$ 35,017.10	\$ 361.99	5,272.30	\$ 529.68
Comptroller's Office	72,474.24	59,645.96	2,820.59	6,933.32	3,074.37
Registrar's Office	43,035.35	34,637.91	3,085.91	4,360.37	951.16
Dean of Student Affairs	17,417.80	16,611.33	179.17	490.91	136.39
Dean of Women	9,746.83	9,357.08	50.61	325.46	13.68
Total	\$ 184,925.03	\$ 155,269.38	\$ 6,498.27	\$ 18,452.10	\$ 4,705.28
General University					
Alumni Office	10,730.74	9,179.87	211.08	1,211.16	128.63
Editor's Office	3,121.46	3,039.83	10.38	71.25	
General and Chemical Storehouse	18,991.25	18,428.03	*13.80	371.64	205.38
Housing Bureau	1,992.98	1,868.00	31.17	93.81	
Inter-Campus Trolley	25,182.41	1,260.00	54.24	23,868.17	
Inventory and Service	7,104.89	6,895.60	181.12	96.50	*68.33
Library	239,553.55	97,626.92	2,020.35	14,408.71	125,497.57
Library—Bindery	13,629.55	11,623.24	1,437.18	94.52	474.61
News Service	9,180.22	4,005.14	333.05	4,809.83	32.20
Freshman Week	430.57		331.97	98.60	
Retired Presidents	2,580.29	2,580.00	.29		
Scientific Apparatus Repair Shop	12,354.09	9,621.60	2,211.40	105.61	415.48
Auto and Truck Service	12,209.24	6,553.53	2.46	5,653.25	
Museum of Natural History	14,157.24	7,626.40	383.13	1,678.10	4,469.61
Lectures and Convocations	5,793.43		598.34	5,195.09	
Freshman Scholarships	5,000.00	5,000.00			
Staff Insurance	50.00	50.00			
Bulletins and Annual Reports	15,827.21		188.69	15,638.52	
Commencement	3,628.89		244.19	3,384.70	
Special Committee Service	5,006.74	2,353.37	1,354.39	1,282.39	16.59
Faculty Death Benefits	3,131.12	3,131.12			
General	12,126.26	2,218.39	14.91	5,394.15	4,498.81
Total	\$ 421,782.13	\$ 193,061.04	\$ 9,594.54	\$ 83,456.00	\$ 135,670.55
Resident Instruction and Research Science, Literature, and the Arts					
Administration	38,259.80	34,379.99	367.94	3,057.39	454.48
Zoology	52,946.60	46,737.80	2,916.04	970.97	2,321.79
Anthropology	9,192.61	8,649.88	57.22	282.37	203.14
Astronomy	3,329.99	3,273.60	34.34	22.05	
Botany	54,283.18	47,401.07	1,889.87	649.86	4,342.38
Comparative Literature	4,503.96	4,500.00	3.96		
Comparative Philology	4,716.03	4,698.50	14.03	3.50	
English	99,816.76	98,544.55	478.34	679.71	114.16
Geography	8,840.37	7,773.97	252.47	87.29	726.64
Geology and Mineralogy	31,629.73	29,934.30	290.52	931.84	473.07
Geological Survey	8,916.13	5,943.73	498.92	1,939.52	533.96
German	29,079.50	28,908.00	56.14	48.82	66.54
Greek	4,787.67	4,750.00	37.67		
History	52,257.22	51,689.32	236.21	235.03	96.66

* Credit.

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Inst. and Research—Cont. Science, Literature, Arts—Continued					
Journalism	4,466.48	3,737.20	98.57	225.18	405.53
Wm. J. Murphy Endowment.....	6,060.00	6,060.00			
Latin	10,723.51	10,675.00	16.81	31.70	
Mathematics	31,654.87	31,314.92	134.88	205.07	
Music	48,780.57	47,046.38	477.71	319.87	936.61
Orientation	10,050.00	10,050.00			
Philosophy	15,101.94	15,075.00	25.79	1.15	
Physics	57,615.94	44,451.45	2,213.80	2,654.57	8,296.12
Comprehensive Building Fund.....	7,812.05	312.85	618.40	4.78	6,876.02
Political Science	33,244.99	32,972.72	132.22	134.70	5.35
Government Research	1,540.55		110.59	1,365.71	64.25
Psychology	36,683.79	34,509.40	1,200.11	715.94	258.34
Romance Languages	60,386.70	60,116.60	150.34	119.76	
Scandinavian Languages	6,809.29	6,760.00	9.79	39.50	
Sociology	39,644.27	38,497.60	305.40	635.44	205.83
Speech	20,763.04	19,429.00	309.05	870.84	154.15
Total	\$ 793,897.54	\$ 738,192.83	\$ 12,937.13	\$ 16,232.56	\$ 26,535.02
Engineering and Architecture					
Administration	10,058.51	7,807.87	589.71	1,074.14	586.79
Engineering Experiment Station	7,584.86	5,506.35	157.33	494.42	1,426.76
Architecture	36,114.08	34,644.56	315.90	413.47	740.15
Civil Engineering	37,654.34	34,397.07	426.51	846.79	1,983.97
Drawing and Descriptive Geometry ..	37,367.71	36,695.90	355.57	125.92	190.32
Electrical Engineering	52,728.70	35,520.00	2,654.09	2,546.75	12,007.86
Experimental Engineering Laboratories	20,911.19	12,542.34	2,844.93	870.15	4,653.77
Mathematics and Mechanics	52,869.85	52,569.68	146.97	31.55	121.65
Mechanical Engineering	64,665.20	56,142.82	5,211.61	1,036.04	2,274.73
Power Plant Laboratory	9,168.21	3,600.00	4,698.15	656.09	213.97
Total	\$ 329,122.65	\$ 279,426.59	\$ 17,400.77	\$ 8,095.32	\$ 24,199.97
Agriculture, Forestry, and Home Eco- nomics					
General					
Dean's Office and Business Office	18,394.09	15,589.70	400.83	1,898.15	505.41
Adams-Hatch Fund	1,800.00	1,800.00			
Registration Office	9,240.80	7,273.41	385.05	615.52	966.82
Library	19,179.09	11,336.04	317.23	2,711.10	4,814.72
Post Office and Truck Service.....	3,844.99	3,415.52	305.49	46.48	77.50
Publications	17,922.60	8,631.46	1,309.35	7,882.79	99.00
Instruction and Research					
Administration—College of Agriculture	8,067.64	7,915.00	43.56	109.08	
Agricultural Economics and Farm Man- agement	23,364.45	22,463.07	284.21	455.79	161.38
Purnell Fund	10,507.29	9,377.33	93.06	989.37	47.53
Agricultural Engineering	57,389.11	46,846.13	3,056.68	4,956.94	2,529.36
Agronomy and Plant Genetics.....	55,685.07	49,386.63	2,020.17	3,654.92	623.35
Adams-Hatch Fund	5,400.00	5,400.00			
Purnell Fund	4,341.15	4,185.48	*56.34	212.01	

* Credit.

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Instruction and Research—					
Continued					
Agriculture—Continued					
Animal Husbandry	81,996.45	34,989.14	28,797.53	4,934.03	13,275.75
Beekeeping	8,394.94	7,341.13	123.67	315.40	614.74
Biochemistry	38,854.01	32,389.46	3,595.38	1,059.85	1,809.32
Adams-Hatch Fund	8,100.00	8,100.00			
Purnell Fund	2,125.00	2,125.00			
Comprehensive Building Fund.....	18,026.76		502.40	4,098.69	13,425.67
Central Experiment Station	700.00	700.00			
Purnell Fund	7,137.39	6,850.24		287.15	
Dairy Husbandry	53,064.00	37,756.44	10,811.05	3,025.88	1,470.63
Purnell Fund	3,703.19	3,047.63	106.22	549.34	
Entomology and Economic Zoology ...	36,688.14	28,928.25	995.32	3,456.41	3,308.16
Adams-Hatch Fund	1,500.00	1,500.00			
Forestry	44,457.32	32,240.44	4,465.88	2,826.08	4,924.92
Purnell Fund	2,500.00	2,500.00			
Home Economics	62,530.05	55,626.15	3,484.40	1,621.31	1,798.19
Purnell Fund	6,642.85	4,949.81	251.01	19.08	1,422.95
Horticulture	38,503.63	34,448.72	1,723.58	1,667.12	664.21
Adams-Hatch Fund	3,600.00	3,600.00			
Physical Training.....	4,140.72	3,558.30	107.99	164.63	309.80
Plant Pathology and Botany	44,835.95	34,201.49	2,014.38	2,337.00	6,283.08
Purnell Fund	997.80	997.80			
Adams-Hatch Fund	3,600.00	3,600.00			
Smith-Lever Act	300.00	300.00			
Poultry Husbandry	14,535.42	8,917.39	3,427.51	1,542.49	648.03
Rhetoric	13,561.70	13,451.61	59.25	42.35	8.49
Soils	20,789.03	18,210.29	1,557.45	823.26	198.03
Adams-Hatch Fund	2,100.00	2,100.00			
Peat Land Investigation Fund	6,773.85	3,919.82	564.18	2,117.35	172.50
Sandy Land Investigation Fund	7,017.54	4,193.44	703.74	1,191.67	928.69
Soils Survey and Field Experiments Fund	7,382.23	5,023.11	747.68	1,611.44	
Low Lime Soil Investigation Fund ..	5,243.23	3,109.00	434.63	1,683.56	16.04
Veterinary Medicine	32,683.16	25,534.13	4,771.61	1,613.44	763.98
Adams-Hatch Fund	3,900.00	3,900.00			
Purnell Fund.....	999.60	474.90	398.52	8.68	117.50
Total	\$ 822,520.24	\$ 622,203.46	\$ 77,802.67	\$ 60,528.36	\$ 61,985.75
Agricultural Schools and Experiment Stations					
Central School	28,900.08	24,213.95	423.13	3,553.12	709.88
Short Courses	11,484.16	5,501.65	3,675.02	2,095.38	212.11
Crookston	101,676.93	69,774.28	19,463.30	9,076.37	3,362.98
Morris	106,154.69	66,309.53	22,218.41	8,203.16	9,423.59
Grand Rapids	27,175.84	14,051.37	8,772.36	2,653.70	1,698.41
Grand Rapids Maintenance.....	18,944.02	10,370.77	2,991.19	1,955.60	3,626.46
Grand Rapids Alterations.....	956.15		850.15	106.00	
Duluth	19,228.26	12,264.38	4,225.38	1,745.90	992.60
Duluth Maintenance	1,147.53		592.26		555.27

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Inst. and Research—Contd.					
Agricultural Schools and Experiment Stations—Continued					
Waseca	18,055.59	10,289.98	4,894.11	1,968.71	902.79
Zumbra Heights	16,154.24	11,794.02	2,804.41	469.26	1,086.55
Albert Lea Creamery					
Albert Lea Creamery Fund	4,033.10	3,264.17	119.92	138.56	510.45
Total	\$ 353,910.59	\$ 227,834.10	\$ 71,029.64	\$ 31,965.76	\$ 23,081.09
Medicine					
Administration	18,910.84	16,103.32	413.69	1,984.48	409.35
Anatomy	48,968.70	41,633.41	3,138.02	2,552.81	1,644.46
Bacteriology	31,632.75	27,778.35	2,354.47	511.35	988.58
Medicine	29,868.82	26,137.47	1,837.31	769.34	1,124.70
Psychopathic Fund	541.50		480.00	1.00	60.50
Obstetrics and Gynecology	14,419.57	13,189.99	565.16	482.96	181.46
Ophthalmology and Oto-Laryngology ..	6,286.40	4,475.14	210.87	40.97	1,559.42
Pathology	31,648.27	27,529.99	2,266.70	444.45	1,407.13
Pediatrics	22,523.78	20,739.50	1,105.22	668.42	10.64
Pharmacology	17,664.25	15,155.01	1,949.63	268.61	291.00
Physiology	45,691.22	38,468.50	3,075.02	1,384.05	2,763.65
Preventive Medicine and Public Health	16,122.57	15,450.00	145.61	471.95	55.01
Surgery	25,682.69	23,744.14	1,472.08	387.83	78.64
Total	\$ 309,961.36	\$ 270,404.82	\$ 19,013.78	\$ 9,968.22	\$ 10,574.54
Minnesota General Hospital					
Administration	28,820.18	19,415.70	3,610.90	4,959.05	834.53
Professional Care of Patients and Nurs- ing Instruction	55,169.74	39,330.73	14,396.92	376.71	1,065.38
X-Ray Department	14,938.18	8,751.34	4,950.55	971.47	264.82
Out-Patient Department	41,872.81	26,471.36	13,933.89	396.31	1,071.25
Social Service	12,169.84	11,127.29	177.68	820.17	44.70
Pathology Laboratory	9,294.78	8,196.93	600.53	15.56	481.76
Food Service	11,038.65	10,805.72	140.23	3.75	88.95
Housekeeping	33,630.66	23,725.61	6,269.34	676.57	2,959.14
Kitchen	7,209.92	4,851.17	206.38	*9.30	2,161.67
Laundry	10,917.34	8,564.83	1,427.29	838.86	86.36
Commissary	64,325.43	2,600.00	61,691.54	2.59	31.30
General House Expense	36,979.11	5,040.00	14,097.44	15,589.60	2,252.07
Cancer Institute	9,361.30	5,430.00	358.37	970.32	2,602.61
Physical Therapy	1,049.91		*18.84	8.33	1,060.42
Total	\$ 336,777.85	\$ 174,310.68	\$ 121,842.22	\$ 25,619.99	\$ 15,004.06
Education					
Administration	\$ 23,636.85	\$ 16,104.06	\$ 1,997.12	\$ 4,061.70	\$ 1,473.97
Agricultural Education	15,325.83	14,093.65	232.15	980.87	19.16
Art Education	13,859.83	13,700.00	71.35	78.43	10.05
General Education	61,036.23	60,205.26	569.20	237.84	23.93
Home Economics Education	15,151.33	14,675.00	70.96	405.37	
Physical Education for Women	6,320.00	6,320.00			
Trade and Industrial Education	6,492.45	6,350.00	44.97	97.48	
Educational Research	7,240.45	5,905.64	421.10	862.28	51.43
University High School	49,867.04	47,073.22	968.19	674.93	1,150.70
Total	\$ 198,930.01	\$ 184,426.83	\$ 4,375.04	\$ 7,398.90	\$ 2,729.24

* Credit.

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Instruction and Research—					
Continued					
Business Administration	105,507.96	103,265.50	888.85	662.76	750.85
Chemistry	169,966.16	130,984.07	29,575.37	4,521.67	4,885.05
Dentistry	140,551.09	104,016.75	26,914.34	6,131.50	3,488.50
Graduate School	29,058.78	17,348.01	2,568.85	6,463.60	2,688.32
Medical Research.....	21,936.57	13,746.72	5,605.69	814.20	1,769.96
	\$ 50,995.35	\$ 31,094.73	\$ 8,174.54	\$ 7,277.80	\$ 4,458.28
Graduate School—Mayo Foundation					
Administration	11,715.00	11,715.00			
Experimental Bacteriology	10,500.00	10,500.00			
Experimental Biochemistry	15,800.00	15,800.00			
Experimental Medicine	22,960.00	22,960.00			
Fellows in Medical Science.....	9,700.00	9,700.00			
Pathologic Anatomy	13,500.00	13,500.00			
Experimental Biophysics	12,000.00	12,000.00			
Total.....	96,550.00	96,550.00			
Law	72,225.80	60,461.43	321.91	3,307.84	8,134.62
Mines and Metallurgy.....	56,232.39	49,518.55	2,290.46	2,774.48	1,648.90
Mines Experiment Station	44,465.64	34,551.47	4,503.23	4,154.27	1,256.67
Manganiferous Ores Fund.....	14,134.21	11,073.89	1,834.78	1,003.71	221.83
Low-Grade Ores Fund.....	18,216.67	7,913.88	7,139.43	1,728.11	1,435.25
Peat Fuel Investigation Fund.....	443.41		661.89	*218.48	
Mines Tax Commission.....	6,089.98	5,644.00	83.31	51.03	311.64
	\$ 83,349.91	\$ 59,183.24	\$ 14,222.64	\$ 6,718.64	\$ 3,225.39
Pharmacy	42,712.72	35,821.45	5,438.68	941.29	511.30
Summer Session					
University	124,286.56	116,460.54	410.39	7,369.13	46.50
Self-Appraisal Experiment	357.67	17.38	136.95	203.34	
Total.....	\$ 124,644.23	\$ 116,477.92	\$ 547.34	\$ 7,572.47	\$ 46.50
Unattached Departments					
Physical Education for Men	27,566.52	23,519.68	219.14	520.49	3,307.21
Intra-Mural Sports—Men	799.18	*72.00	385.67	28.73	456.78
Physical Education for Women	23,884.64	22,971.70	289.95	475.93	147.06
Intra-Mural Sports—Women	654.02	72.00	255.85	192.45	133.72
Military Department	5,790.00	4,867.69	399.60	495.06	27.65
Total	\$ 58,694.36	\$ 51,359.07	\$ 1,550.21	\$ 1,712.66	\$ 4,072.42
Total Resident Teaching and Research	\$4,151,371.70	\$3,340,343.51	\$ 414,265.59	\$ 201,430.22	\$ 195,332.38
Extension Instruction					
General Extension Division					
Administration	20,559.60	15,056.66	386.17	3,759.23	1,357.54
Extension Classes	132,133.00	114,892.58	2,571.44	14,641.98	27.00

* Credit.

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Extension Instruction—Continued					
General Extension Division—Continued					
Correspondence Instruction	21,620.58	18,819.30	913.15	1,389.84	498.29
Lyceum	15,822.81	5,961.40	202.27	9,324.14	335.00
Radio Broadcasting	1,616.52	1,233.30	100.37	282.85	
Municipal Reference	4,323.75	4,323.75			
Total	\$ 196,076.26	\$ 160,286.99	\$ 4,173.40	\$ 29,398.04	\$ 2,217.83
Agricultural Extension					
Agriculture Extension	*979.19	*979.19			
Smith-Lever Fund	117,295.39	95,685.15	43.42	21,566.82	
Supplementary Smith-Lever Fund ..	33,780.00	33,780.00			
Agricultural Extension Fund	49,882.03	22,799.21	4,190.50	21,784.23	1,108.09
County Agents Fund	85,544.15	85,544.15			
Total	\$ 285,522.38	\$ 236,829.32	\$ 4,233.92	\$ 43,351.05	\$ 1,108.09
Physical Plant					
Administration—Main Campus					
General	19,097.31	14,050.11	800.17	2,976.09	1,270.94
Telephones	21,655.54	5,770.10	1.48	15,883.96	
Police and Watch	6,469.58	6,469.58			
Buildings—Main Campus					
Miscellaneous Building Charges	17,576.03	2,087.51	618.24	14,600.14	270.14
Comprehensive Building Fund	1,000.00	1,000.00			
Mechanic Arts	4,519.92	1,812.07	1,158.81	1,549.04	
Pillsbury Hall	4,981.21	1,563.68	2,217.30	1,200.23	
Law School	3,387.59	1,305.50	1,432.79	649.30	
Campus Houses	3,749.24		106.33	3,642.91	
Minnesota Union	81.96	66.50	12.77	2.69	
Pharmacy	4,025.01	1,460.19	1,534.10	1,024.12	6.60
Old Library	16,002.19	2,725.94	2,659.95	6,717.96	3,898.34
Dentistry	9,711.68	5,305.71	1,829.27	2,576.70	
Armory	8,842.41	2,370.62	2,682.62	3,789.17	
Observatory	29.20		7.23	21.97	
Mechanical Engineering	29,953.58	2,359.17	2,961.38	4,336.00	20,297.03
Pharmacognosy Plant Laboratory	1,087.48		843.79	243.69	
Physics	3,980.85	1,483.65	1,518.72	978.48	
College of Education	5,659.47	2,126.98	2,674.16	832.68	25.65
Psychology—State Board of Health—					
Pathology	5,550.98	1,843.24	1,689.89	2,017.85	
Alice Shevlin Hall	45.36		35.66	9.70	
Folwell Hall	20,602.76	5,744.96	12,413.78	2,418.37	25.65
Greenhouse	2,003.82		1,164.08	839.74	
Child Welfare	1,244.24	563.70	367.96	312.58	
Animal House	195.24		177.00	18.24	
Sanford Hall	11.00			11.00	
Minnesota General Hospital	3,222.19			3,222.19	
Comprehensive Building Fund	25,687.24			250.00	25,437.24
Cancer Institute .....	.60				.60
Experimental Engineering	7,361.76	1,719.47	2,804.47	2,580.84	256.98

* Credit.

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Physical Plant—Continued					
Buildings—Main Campus—Continued					
Main Engineering	12,499.90	3,926.19	5,583.22	2,952.84	37.65
Institute of Anatomy	10,804.67	2,859.23	4,783.73	3,161.71	
Millard Hall	13,994.51	2,908.55	4,911.75	6,081.21	93.00
Heating Plant	33,026.62	16,460.57	*6,841.89	21,316.13	2,091.81
School of Chemistry	26,816.37	5,395.73	8,353.48	11,004.34	2,062.82
Women's Gymnasium	7,419.07	2,434.93	3,115.28	1,933.60	*64.74
School of Mines	6,472.59	1,708.33	2,651.92	2,112.34	
Biology—Zoology	9,627.24	2,558.74	2,828.72	4,239.78	
1005 5th St. S.E.	6,933.09		1,121.27	3,821.62	1,990.20
School of Music	6,529.55	1,748.06	2,907.11	1,874.38	
Mines Experiment Station	12,171.11	1,441.72	3,427.23	7,302.16	
New Library	23,003.33	6,101.07	8,311.79	8,590.47	
New Electrical Engineering	6,699.69	1,738.45	3,154.84	1,806.40	
Storehouse and Shops	6,345.35	1,418.84	2,402.57	2,422.94	101.00
Stadium	5,704.64	1,916.71	7,743.54	3,670.69	*7,626.30
Comprehensive Building Fund	7,744.55		.80		7,743.75
Administration	13,535.67	5,098.83	4,129.55	4,138.71	168.58
New Greenhouse	1,288.44	12.26	794.87	481.31	
Comprehensive Building Fund	1,518.53	1,518.53			
Botany Building	10,526.90	77.57	1,353.03	6,408.07	2,688.23
New Physics Building	4,148.78	920.50	2,230.38	981.25	16.65
Comprehensive Building Fund	260,262.33	26.50	574.91	14.60	259,646.32
Athletic Field House	5,437.75	79.47	5,169.62	188.66	
Intercollegiate Athletics	619,228.95	250.00	255.00	2,994.24	615,729.71
New Law Building	1,442.21	141.52	1,278.74	21.95	
Comprehensive Building Fund	230,922.35			22.35	230,900.00
Men's Dormitory	202.19			189.95	12.24
Auditorium	7,776.75			32.20	7,744.55
Comprehensive Building Fund	36,727.23			.35	36,726.88
Comprehensive Building Fund Certifi- cates of Indebtedness Interest	32,091.63			32,091.63	
Hospital Expansion, including Eustis Hospital, Health Service, and Out Pat- ient Units					
Comprehensive Building Fund	16,207.03			349.17	15,857.86
Campus Charges, including Statues, Fountains, Tennis Courts, etc.	103,839.41	22.60	*37.92	41,227.31	62,627.42
Land Purchases	107,174.28				107,174.28
Utilities Distribution System					
Utilities Distribution System					
Tunnels	5,060.69		176.06	4,884.63	
Total	\$1,880,918.84	\$ 122,593.58	\$ 112,091.55	\$ 249,022.63	\$1,397,211.08
Administration—Farm Campus					
General	4,141.13	3,540.00	59.84	20.55	520.74
Telephones	8,908.69	1,799.99		7,108.70	
Police and Watch	2,551.02	2,551.02			

* Credit.

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Physical Plant—Continued					
Buildings—Farm Campus					
Miscellaneous Building Charges	9,466.87	1,916.10	577.58	6,957.19	16.00
Farm House and Apiary	699.63	63.49	396.79	239.35	
Beef Cattle Barn and 2 Silos	449.64	22.59	134.44	292.61	
Health Service	14.97			14.97	
Pendergast Hall	47.36		27.26	20.10	
Soil Survey Laboratory	1,318.73	288.88	715.18	314.67	
Dairy Hall	3,181.25	1,086.28	1,548.43	546.54	
Industrial Botany	3,848.25	1,421.71	1,435.68	986.04	4.82
Storehouse and Service Building.....	36.99			36.99	
Hog Building	46.75		8.72	38.03	
Sheep Barn	1,542.04		9.19	38.24	1,494.61
Dining Hall	87.69	79.26	1.13	7.30	
Power House	21,797.29	14,614.28	*1,925.99	9,109.00	
Girls' Dormitory, No. 1	102.71	76.52	3.94	22.25	
Horticulture	3,660.17	1,238.21	1,721.78	700.18	
Meat House	1,175.24	32.60	305.20	837.44	
Veterinary and Additions	5,137.36	1,478.14	1,962.73	1,696.49	
Chemistry	2,987.40	1,381.28	1,219.33	386.79	
Poultry House	745.11		184.84	560.27	
Dexter Hall	133.53	87.27	46.26		
Machinery Building and Annex.....	215.72			215.72	
Livestock Pavilion	4,199.28	1,521.62	1,972.83	704.83	
Administration	13,781.96	4,142.51	5,150.22	4,489.23	
Home Management Houses .....	.70			.70	
Shop and Fire Barn	241.71	7.93	93.37	140.41	
Dairy Nutrition Barn, Silos, Milk House	1,317.09		281.31	207.65	828.13
Bull Barn	11.57			11.57	
Girls' Dormitory, No. 2	107.43	105.73		1.70	
Horse Barn	55.62		4.06	51.56	
Veterinary, etc.	2,539.82		513.09	2,026.73	
Cattle Feeding Shed	199.93			199.93	
Cold Storage	3.75	.90		2.85	
Agricultural Engineering	7,824.95	2,652.68	3,801.05	1,371.22	
Agricultural Engineering Shops	5,638.62	12.54	4,941.12	684.96	
Poultry Practice House	197.54		197.54		
Poultry Buildings	5,060.24		25.74	13.23	5,021.27
Home Economics and Addition	8,627.47	3,175.89	3,708.01	1,743.57	
Greenhouse (Rear of Botany).....	1,938.98	.50	1,353.40	585.08	
Greenhouse (East of Horticulture)....	2,528.22		1,009.97	1,518.46	*.21
Greenhouse (South of Chemistry).....	171.84		102.12	69.72	
Gymnasium	6,832.44	1,334.90	2,698.07	2,799.47	
Botany Field House.....	15.99		7.52	8.47	
Dairy Experimental Barn	42.92		7.46	35.46	
Seed Storage Plant	868.25		706.96	161.29	
Veterinary Barn	1,760.32		149.54	60.31	1,550.47
Haecker Hall	6,577.68	2,238.28	3,421.17	918.23	

* Credit.

DETAIL OF EXPENDITURES

July 1, 1927 to June 30, 1928

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Physical Plant—Continued					
Buildings—Farm Campus—Continued					
New Hog Barn	*116.00	2.00		8.78	*126.78
Plant Industry	5,301.77	1,425.76	3,062.20	721.41	92.40
Comprehensive Building Fund	122,147.69			1.55	122,146.14
Miscellaneous Buildings	194.99	5.78	110.03	79.18	
Campus					
Farm Campus Maintenance and Im- provements	7,974.99	6,466.02	369.31	1,058.84	80.82
Farm Maintenance	15,513.07	11,613.10	1,300.20	1,582.75	1,017.02
Utilities Distribution System					
Utilities Distribution System Tunnels	1,454.90		92.45	1,362.45	
Total	\$ 295,311.27	\$ 66,383.76	\$ 43,511.07	\$ 52,771.01	\$ 132,645.43
Buildings—Crookston					
Heating and Power Plant.....	408.88	63.63	24.00	221.25	100.00
Health Service Building.....	2,828.00				2,828.00
Total	\$ 3,236.88	\$ 63.63	\$ 24.00	\$ 221.25	\$ 2,928.00
Buildings—Morris					
New Dormitory	*1,839.70				*1,839.70
Buildings—Grand Rapids					
Main Building	18.38		2.12	16.26	
New Dormitory	1,928.89		20.94		1,907.95
Total	\$ 1,947.27		\$ 23.06	\$ 16.26	\$ 1,907.95
Total Physical Plant	\$2,515,574.56	\$ 189,040.97	\$ 155,649.68	\$ 302,031.15	\$1,868,852.76

* Credit.

SUPPORT FUND RECONCILEMENT

June 30, 1928

Auditor's balance June 30, 1928.....		\$1,186,529.05
Deduct		
Abstracts Omitted on State Auditor's Records		
Abstract No. 43.....	\$ 50.00	
Abstract No. 529.....	16,931.27	
Abstract No. 530.....	16,292.27	
Abstract No. 532.....	13,628.59	
Abstract No. 535.....	11,008.44	
Receipts credited in error.....	400.00	
		58,310.57
		<u>\$1,128,218.48</u>
Add		
Credits Omitted		
Fuel Fund Balance.....	\$ 21.00	
Transfer Period Ending June, 1926.....	3.18	
Miscellaneous Receipts June, 1928.....	107,756.25	
Land Grant Adjustment in Error.....	45.00	
Abstract Transfer, State Treasurer.....	40,912.43	
Abstract Transfer, Midland National Bank.....	802.94	
Abstract Transfer, First Minneapolis Trust Company.....	159.11	
		<u>\$1,277,918.39</u>
Sundry Trust Funds.....		51,614.07
Support Fund		1,226,304.32
		<u>\$1,277,918.39</u>

COMPREHENSIVE BUILDING FUND

June 30, 1928

Receipts and Disbursements

Receipts			
TAX COLLECTIONS			
Year ending June 30, 1920.....		\$ 165,492.42	
Year ending June 30, 1921.....		554,302.61	
Year ending June 30, 1922.....		581,169.70	
Year ending June 30, 1923.....		538,558.94	
Year ending June 30, 1924.....		539,023.59	
Year ending June 30, 1925.....		609,483.26	
Year ending June 30, 1926.....		564,510.32	
Year ending June 30, 1927.....		597,578.91	
Year ending June 30, 1928.....		594,505.79	
		<u>\$4,744,625.54</u>	
Warrant cancelled	\$ 3.00		
Refund and Deposit Fees.....	262.00		
Refund—Mines Experiment Station.....	144.00		
Refund—Physics Building.....	39.00		
Refunds—(New Physics, \$4.36; Cyrus Northrop Memorial Auditorium, \$38.00).....	42.36	490.36	
Certificates of Indebtedness		750,000.00	
Northern Pacific Reimbursement.....		72,000.00	
Premium on Certificates of Indebtedness.....		1,106.00	\$5,568,221.90
Disbursements, 1920-1921	\$ 684,517.94		
Disbursements, 1921-1922	407,218.68		
Disbursements, 1922-1923	947,614.27		
Disbursements, 1923-1924	837,527.56		
Disbursements, 1924-1925	720,079.73		
Disbursements, 1925-1926	44,389.22		
Disbursements, 1926-1927	284,324.41		
Disbursements, 1927-1928	726,628.09	4,652,299.90	
Bond Interest, 1922-1923	4,512.50		
Bond Interest, 1923-1924	14,065.00		
Bond Interest, 1924-1925	34,225.00		
Bond Interest, 1925-1926	38,737.50		
Bond Interest, 1926-1927	34,225.00		
Bond Interest, 1927-1928	32,091.63	\$ 157,856.63	
Certificates of Indebtedness—Retired.....		336,000.00	5,146,156.53
Cash Balance, June 30, 1928.....			\$ 422,065.37
<hr/>			
Building Program, 1920-1930		\$5,600,000.00	
Tax Collections to date.....		4,744,625.54	
		<u>\$ 855,374.46</u>	
Interest Levy.....		157,856.63	
Tax Collections due 1928-1930.....		\$1,013,231.09	
Reserve for Certificates of Indebtedness.....		414,000.00	
Taxes Allotted for Buildings.....		\$ 599,231.09	

COMPREHENSIVE BUILDING FUND

June 30, 1928

Allotments, Expenditures, and Balances

	Allotment	Expenditure	Balance
Comprehensive Building Program			
Chemistry Building Addition	\$ 397,845.43	\$ 397,845.43	
Sanford Hall Addition	201,754.94	201,754.94	
Horticulture, Plant Pathology, and Chemistry Alterations.....	87,715.94	87,715.94	
Class Room Building—Morris	84,997.42	84,997.42	
Cottage—Crookston	16,550.39	16,550.39	
Music Building	258,910.00	258,910.00	
Library Building	1,176,286.56	1,176,286.56	
Roofhouse, Elliot Hospital	40,941.53	40,941.53	
Mines Experiment Station	312,450.59	312,450.59	
Smokestack—Morris	4,106.74	4,106.74	
Campus Survey	12,000.00	11,031.95	\$ 968.05
Supervising Architect	15,000.00	12,458.48	2,541.52
Administration Building	470,742.42	470,742.42	
Electrical Engineering Building	10,000.00	10,000.00	
Removal of Northern Pacific Tracks.....	542,700.00	542,700.00	
Northern Pacific Viaduct	104,300.00		104,300.00
Russell Grader Tract	2,500.00	2,500.00	
Minnesota General Hospital Building and Equipment.....	14,500.00	14,500.00	
New Physics Building and Equipment.....	449,940.42	449,940.42	
New Law Building and Equipment.....	250,000.00	235,550.60	14,449.40
Cyrus Northrop Memorial Auditorium.....	370,038.00	44,541.63	325,496.37
Plant Industry Building and Equipment.....	250,000.00	234,880.59	15,119.41
Medical School and Hospital Expansion.....	585,500.00	41,894.27	543,605.73
Unallotted	14,815.98		14,815.98
	\$5,673,596.36	\$4,652,299.90	\$1,021,296.46

REPORT OF THE COMPTROLLER

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

July 1, 1927 to June 30, 1928

Detail of Revenue

Description	Item	Total	Description	Item	Total
HOCKEY			SWIMMING		
North Dakota	\$ 65.00		Michigan	\$ 27.00	
North Dakota	48.00		Notre Dame	3.50	
Michigan	122.25				\$ 30.50
Michigan	63.50		WRESTLING AND GYMNASTICS		
Wisconsin	191.00		Illinois, Wrestling	19.00	
Wisconsin	304.50		Wisconsin, Wrestling and Gymnastics	21.50	
Marquette	160.00				40.50
Marquette	339.00		TRACK		
		\$ 1,293.25	N. C. A. A.		
BASKETBALL			..... (1927) Guarantee	73.30	
Cornell College	\$ 338.00		Drake Relays ... Guarantee	58.32	
North Dakota	314.00		Kansas Relays... Guarantee	52.41	
Notre Dame	713.00		Triangular (Iowa- Wisconsin)	78.00	
Marquette	287.00		Chicago	104.00	
Iowa	1,151.00				366.03
Wisconsin	1,729.00		TENNIS		
Ohio State (Dedication) ..	4,446.30		Chicago	Guarantee	40.00
Northwestern	1,406.20				40.00
Chicago	683.00		GENERAL		
Purdue	1,804.50		Student Books	42,482.00	
		12,872.00	Order Fees	2,773.01	
BASEBALL			Daily Balance Interest....	18.61	
Indiana .. (1927) Guarantee	\$ 133.99		Interscholastic Swimming..	65.00	
Butler	Guarantee	75.00	Gridgraph—Notre Dame...	78.00	
Kentucky	Guarantee	150.00	Gridgraph—Michigan	90.00	
St. Xavier	Guarantee	150.00	Railroad Refunds	45.76	
Dayton	Guarantee	150.00	Program Contracts	7,729.75	
Notre Dame ...	Guarantee	150.00	Officials Refunds	300.00	
Iowa	26.00		Adjustments of payments in error	435.81	
Wisconsin	33.00		Field House Rental.....	600.00	
Ohio State	19.50		Sundry	199.60	
Ohio State	11.00		Interest on Certificates of Deposit	8,443.61	
Illinois	14.00				63,261.15
Purdue	Guarantee	82.07			\$498,242.30
Chicago	39.50				117,109.73
		1,034.06			381,132.57
FOOTBALL					6,415.81
North Dakota	\$ 13,636.00				387,548.58
Oklahoma A. and M.	22,745.50				
Indiana at Bloomington...	6,398.96				
Iowa	98,378.50				
Wisconsin	111,083.50				
Notre Dame at South Bend	34,943.00				
Drake	19,606.00				
Michigan at Ann Arbor...	112,513.35				
		419,304.81			
			Total		

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

July 1, 1927 to June 30, 1928

Summary Statement of Receipts and Expenditures

Cash on hand July 1, 1927		Expenditures	
Minnesota Loan & Trust Co.....	\$ 5,869.33	Bonds Called	\$ 125,000.00
First Minneapolis Trust Co.	430,762.50	Bond Interest	13,500.00
Certificates of Deposit	220,000.00	Football Guarantees	117,109.73
Contingent Fund	1,000.00	Field House Construction	614,701.39
		Operating Expense	87,250.79
	\$ 657,631.83		\$ 957,561.91
Revenue (Page 28)	498,242.30	University Reimbursement	*70,924.31
Interest on Balances		Total Expenditure	\$1,028,486.22
First Minneapolis Trust Co.	6,415.81	Cash on Hand June 30, 1928	
		Minnesota Loan & Trust Co.	\$ 2,883.69
		First Minneapolis Trust Co.	19,920.03
		Certificates of Deposit	110,000.00
		Contingent Fund	1,000.00
			133,823.72
	\$1,162,289.94		\$1,162,289.94

* Includes Reimbursement in transit June 30, 1928, \$6,406.49.

Detail of Expenditures

	Total	Salaries and Wages	Supplies	Expense	* Capital
Baseball	\$ 5,350.03		\$ 628.75	\$ 3,975.43	\$ 745.85
Basketball	8,637.74		1,004.85	7,220.48	412.41
Football	35,944.57		12,145.19	22,474.92	1,324.46
Golf	312.43		34.81	277.62	
Gymnastics, Wrestling, and Boxing.....	3,165.36		488.49	2,604.74	72.13
Hockey	6,949.47		1,271.36	5,666.35	11.76
Swimming	3,749.86		341.88	3,270.02	137.96
Tennis	897.58		157.98	739.60	
Track	10,522.09		2,217.91	8,175.44	128.74
Salaries and General	89,495.00	\$63,257.53	1,751.01	24,219.13	267.33
Total	\$ 165,024.13	\$63,257.53	\$20,042.23	\$ 78,623.73	\$ 3,100.64
Field House Construction.....	619,228.95				619,228.95
Bond Retirement	125,000.00				125,000.00
Bond Interest	13,500.00			13,500.00	
Refunds	843.29			843.29	
Guarantees—Football					
North Dakota	2,500.00			2,500.00	
Oklahoma	7,483.49			7,483.49	
Iowa	47,833.06			47,833.06	
Drake	8,672.22			8,672.22	
Wisconsin	50,620.96			50,620.96	
	171,109.72				
Total	\$1,040,706.10	\$63,257.53	\$20,042.23	\$210,076.75	\$747,329.59

619,228.95
 125,000.00
 13,500.00
 843.29
 70,924.31
 70,924.31
 70,924.31

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES
SALARIES AND WAGES

July 1, 1927 to June 30, 1928

	Totals	Executive Heads	Deans	Professors	Associate Professors	Assistant Professors
Administration	\$ 155,269.38	\$ 71,015.91	\$ 19,500.00			\$ 200.00
General	193,061.04	13,500.00		\$ 8,500.00	\$ 3,200.00	6,300.00
Resident Instruction and Research						
Science, Literature, and the Arts	738,192.83	300.00	12,750.00	257,130.00	53,600.00	134,292.00
Engineering	279,426.59		4,000.00	75,750.00	36,050.00	59,800.00
Agriculture	622,203.46	5,730.00	16,000.00	120,318.64	57,200.00	106,466.73
Medicine	270,404.82	5,250.00	8,000.00	90,350.00	26,925.00	31,793.20
General Hospital	174,310.68	11,822.50		8,000.00	12,700.00	6,350.00
Education	184,426.83		7,500.00	38,931.56	14,010.00	18,750.00
Business Administration	103,265.50		7,000.00	23,000.00	14,200.00	11,500.00
Chemistry	130,984.07		4,000.00	31,000.00	19,140.00	25,600.00
Dentistry	104,016.75	1,800.00	6,500.00	35,100.00	11,850.00	16,950.00
Graduate	31,459.73		5,250.00			
Mayo Foundation	96,175.00			40,500.00		12,000.00
Law	60,461.43		8,500.00	36,750.00	3,500.00	
Mines and Metallurgy	108,701.79	4,500.00	6,500.00	26,500.00		8,400.00
Pharmacy	35,821.45		6,500.00	4,200.00	4,000.00	3,200.00
Summer Session	116,477.92			34,406.58	15,773.25	19,226.66
Unattached Departments	51,359.07			4,800.00	5,650.00	9,165.00
Central School of Agriculture...	24,213.95			3,200.00	825.00	
Crookston	69,774.28	900.00				
Morris	66,309.53					
Grand Rapids	24,422.14	626.61				
Duluth	12,264.38					
Waseca	10,289.98					
Zumbra Heights	11,794.02					
Albert Lea Creamery	3,264.17					
Short Courses	5,501.65			1,500.00		
Total Resident Instruction and Research	\$3,335,522.02	\$ 30,929.11	\$ 92,500.00	\$831,436.78	\$275,423.25	\$463,493.59
Extension Instruction						
General Extension	160,286.99	2,640.00		8,000.00	7,200.00	14,550.00
Agriculture Extension	236,829.32	11,200.00		11,440.00	11,600.00	27,320.81
Total Extension Instruction	\$ 397,116.31	\$ 13,840.00		\$ 19,440.00	\$ 18,800.00	\$ 41,870.81
Physical Plant						
Main Campus	122,593.58	7,187.51				
Agricultural Campus	66,495.64	2,933.00				
Total Physical Plant	\$ 189,089.22	\$ 10,120.51				
Grand Total	\$4,270,057.97	\$139,405.53	\$112,000.00	\$859,376.78	\$297,423.25	\$511,864.40
Number			15	173.4	80.5	182.6
Average†			7,466.67	4,954.77	3,691.50	2,802.26

† Summer Session omitted in computing averages.

DETAIL OF EXPENDITURES
SALARIES AND WAGES

July 1, 1927 to June 30, 1928

Instructors	Assistants, Fellows, Lecturers	Sub- Collegiate Instruction	Extension	Research	Profes- sional and Technical	Library	Secretarial and Clerical	Service
	\$ 2,600.00				\$ 363.67		\$ 61,289.80	\$ 300.00
	*10,534.27			\$ 33.14	11,513.70	\$ 80,339.50	29,368.95	29,771.48
\$151,425.39	80,532.34			3,211.41	6,747.35		32,250.57	5,953.77
57,263.77	11,240.00			4,942.47			16,662.99	13,717.36
97,678.07	45,415.20			12,696.27	6,566.63	9,397.34	52,736.15	91,998.43
32,573.50	31,195.71				27,166.88		11,784.63	5,365.90
8,949.95	3,804.22				47,310.55	100.00	16,933.19	58,340.27
31,571.64	7,200.00	\$ 47,300.00		6,133.03	1,616.68		10,948.26	465.66
26,900.00	17,300.00						3,365.50	
9,600.00	24,857.22				1,800.00		12,899.75	2,087.10
13,250.00	1,020.00				7,480.00		6,891.75	3,175.00
				18,344.13	3,408.02		4,331.18	126.40
14,100.00	12,900.00				9,640.00		5,715.00	1,320.00
1,200.00	2,675.00					5,564.99	2,271.44	
8,250.00	5,150.00				20,600.98		7,061.21	21,739.60
9,400.00	2,640.00				500.00		1,677.43	3,704.02
29,016.50	13,750.00			400.00	1,281.50	150.00	2,238.93	234.50
16,605.00					1,825.21		8,576.65	4,737.21
		16,917.25					2,526.10	745.60
		42,080.00					3,900.00	22,894.28
		44,120.00			56.90		2,552.77	19,579.86
		10,745.00		32.00	1,503.50		763.48	10,751.55
				3,150.00	10.00		941.20	8,163.18
				3,000.00			600.00	6,689.98
				2,400.00				9,394.02
	600.00			1,500.06			1.15	1,162.96
100.00	2,105.00						690.00	1,106.65
\$507,883.82	\$262,384.69	\$161,162.25		\$ 55,809.37	\$137,514.20	\$ 15,212.33	\$208,319.33	\$293,453.30
102,937.60	600.00		\$ 7,029.35		800.00	581.25	15,825.66	123.13
22,307.00	900.00		132,922.37		3,132.71		16,006.43	
\$125,244.60	\$ 1,500.00		\$139,951.72		\$ 3,932.71	\$ 581.25	\$ 31,832.09	\$ 123.13
					1,424.42		4,180.00	109,801.65
					2,206.87		1,400.00	59,955.77
					\$ 3,631.29		\$ 5,580.00	\$169,757.42
\$633,128.42	\$277,018.96	\$161,162.25	\$139,951.72	\$ 55,842.51	\$156,955.57	\$ 96,133.08	\$336,390.17	\$493,405.33
314.9								
2,010.70								

* Includes \$1,631.12 Widow's Compensation.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—CASH

July 1, 1927 to June 30, 1928

	Cash Balance July 1, 1927	Receipts			Disbursements			Cash Balance June 30, 1928
		Cash	Other	Transfers	Cash	Other	Transfers	
General Fund.....	\$ 765,722.21	\$5,680,325.73	\$105,568.28	\$114,243.45	\$4,947,506.42	\$557,690.34	\$ 29,365.60	\$ 847,107.85
Stores.....		6,645.01	305,450.93		215,250.16	120,410.05	1,202.55	43,505.58
Service Enterprises & Revolving Funds...	339,705.98	783,499.81	689,161.01	28,647.08	1,186,202.05	210,943.27	112,947.84	330,920.72
Adams-Hatch Fund...		30,000.00			30,000.00			
Smith-Lever Fund....		116,539.33			117,595.39			2,406.17
Smith-Lever Supple- mentary Fund		33,822.00	42.00		33,822.00	42.00		4.62
Purnell Fund		40,000.00			38,954.27			2,359.38
Morrill-Nelson Fund..		50,000.00			50,000.00			
Special State Appro- priations								
Agriculture Extension	96.55	50,454.96	42.03		49,840.00	42.03		518.41
County Agents	3.04	85,873.00	98.00		85,642.15	98.00		233.89
Manganiferous Ores Investigation	235.41	15,000.00			14,134.21			1,101.20
Low Grade Ores In- vestigation	799.47	18,012.60	12.60		18,229.27	12.60		582.80
Low Lime Soils In- vestigation	251.43	5,031.20			5,243.23			39.40
Marl Investigation..	50.86							50.86
Peat Fuel Investiga- tion	443.41				443.41			
Peat Soils Investiga- tion	951.09	6,002.00	18.23		6,755.62	18.23		197.47
Psychopathic Hospital	541.50				541.50			
Sandy Land Investi- gation	334.37	7,003.00	3.00		7,020.54	3.00		316.83
Soils Survey Investi- gation	322.52	8,010.00			7,382.23			950.29
Albert Lea Creamery	390.99	4,000.00	38.05		3,995.05	38.05		395.94
Grand Rapids Sup- port	7,588.88	15,411.78			18,944.02			4,056.64
Medical Research...		25,000.00	50.00		21,886.57	50.00		3,113.43
Duluth Maintenance		1,500.00			1,147.53			352.47
Grand Rapids Alter- ations		1,000.00			956.15			43.85
Totals	\$1,117,244.61	\$6,983,130.42	\$889,036.37	\$142,890.53	\$6,861,491.77	\$889,036.37	\$143,515.99	\$1,238,257.80
Building Funds	928,613.35	595,548.15	42.36	70.86	1,097,075.87	42.36		427,156.49
Totals	\$2,045,857.96	\$7,578,678.57	\$888,994.01	\$142,961.39	\$7,958,567.64	\$888,994.01	\$143,515.99	\$1,665,414.29
Trust Funds	76,910.83	657,499.55	79,944.43	674.97	666,634.53	79,944.43	120.37	68,330.45
Intercollegiate Athletics	657,631.83	504,658.11	117,953.02		1,028,486.22	117,953.02		133,803.72
Grand Totals...	\$2,780,400.62	\$8,740,836.23	\$850,985.42	\$143,636.36	\$9,653,688.39	\$850,985.42	\$143,636.36	\$1,867,548.46

DETAIL OF ASSETS—CASH

July 1, 1927 to June 30, 1928

	Cash Balance July 1, 1927	Receipts		Expenditures		Cash Balance June 30, 1928
		Cash	Transfers	Cash	Transfers	
Building Funds						
Comprehensive Building.....	\$922,236.94	\$ 594,505.79		\$1,095,660.71	\$ 42.36	\$422,065.37
Grand Rapids Building.....	1,876.41		\$ 70.86	1,947.27		
Crookston Smokestack.....	4,500.00			408.88		4,091.12
Grand Rapids Machine Shed...		1,000.00				1,000.00
Totals.....	\$928,613.35	\$ 595,505.79	\$ 70.86	\$1,098,016.86	\$ 42.36	\$427,156.49
Trust Funds						
Mayo Foundation	\$ 23,687.52	\$ 250,898.70		\$ 172,318.64		\$ 5,717.58
				96,550.00		
Wm. J. Murphy Endowment...	931.74	19,982.21		13,806.92		1,047.03
				6,060.00		
Student Loan Funds.....	6,217.28	48,782.45		42,070.15		12,929.58
Fellowships, Scholarships, and Prizes—Endowments	17,464.26	117,108.28	\$ 27.31	123,993.71		10,606.14
Research Funds	14,742.90	118,232.25	647.66	105,636.12	\$ 14.95	27,971.74
Buildings and Improvements...	7,651.02	136,908.00		143,572.15		986.87
Fellowships, Scholarships, and Prizes—Donations	2,352.13	8,386.17		8,546.73		2,191.57
Miscellaneous Trusts.....	67.27	37,145.92		32,974.03	27.31	4,211.85
Cancer Institute	3,796.71			1,050.51	78.11	2,668.09
Totals.....	\$ 76,910.83	\$ 737,443.98	\$ 674.97	\$ 746,578.96	\$ 120.37	\$ 68,330.45
Service Enterprises and Revolving Funds						
Dormitories and Dining Halls..	\$ 54,081.17	\$ 387,369.36	\$ 9,197.40	\$ 390,418.29	\$ 8,378.68	\$ 51,850.96
Student Services	61,005.83	206,488.43	8,752.58	164,995.35	62,683.96	48,567.53
General Services	12,770.79	642,231.38	6,067.85	681,467.12	320.00	*20,717.10
Revolving Funds	138,544.49	225,379.04	1,200.00	155,921.79	27,941.49	181,260.25
Research Revolving Funds.....	*2,541.40	4,951.45	1,681.02	4,342.77	1,477.50	*1,729.20
Deposit Funds	75,845.10	6,241.16	1,748.23		12,146.21	71,688.28
Totals.....	\$339,705.98	\$1,472,660.82	\$ 28,647.08	\$1,397,145.32	\$112,947.84	\$330,920.72

* Debit balance.

REPORT OF THE COMPTROLLER

DETAIL OF FUND BALANCES

June 30, 1928

Fund	Cash Balance	Liabilities	Working Balance
Support Fund			
General	\$ 847,107.85	\$ 587,036.58	\$ 260,071.27
Service Enterprises	374,426.30	128,941.85	245,484.45
Sundry Trust Funds	51,614.07	3,091.51	48,522.56
Smith-Lever	2,406.17	47.91	2,358.26
Supplementary Smith-Lever	4.62		4.62
Purnell	2,359.38	2,485.61	*126.23
Comprehensive Building Fund	422,065.37	768,937.82	*346,872.45
Agricultural Extension	518.41	516.99	1.42
County Agents	233.89		233.89
Manganiferous Ores Investigation	1,101.20	792.39	308.81
Low Grade Ores Investigation	582.80	506.11	76.69
Low Lime Soils Investigation	39.40	26.94	12.46
Marl Investigation	50.86		50.86
Peat Soils Investigation	197.47	*1.00	198.47
Sandy Land Experiments	316.83	40.65	276.18
Soils Survey	950.29	498.73	451.56
Albert Lea Creamery	395.94	265.00	130.94
Grand Rapids Support	4,056.64	284.32	3,772.32
Crookston Smokestack	4,091.12	4,160.75	*69.63
Medical Research	3,113.43	3,175.60	*62.17
Duluth Maintenance	352.47		352.47
Grand Rapids Machine Shed	1,000.00		1,000.00
Grand Rapids Alterations	43.85		43.85
Mayo Foundation	5,717.58		5,717.58
Minnesota Hospital and Home for Crippled Children	949.26		949.26
Wm. J. Murphy Endowment	1,047.03		1,047.03
Intercollegiate Athletics	133,803.72	29,550.88	104,252.84
Cancer Institute	2,668.09		2,668.09
Appreciation Day	6,334.42	*11.75	6,346.17
	\$1,867,548.46	\$1,530,346.89	\$ 337,201.57

DETAIL OF SUPPORT FUND GENERAL WORKING BALANCE

	Working Balance
Reserve	\$ 13,320.14
President's Office—Contingent	1,053.76
Bulletins and Annual Reports	3,429.15
Commencement Expense	27,196.27
Scientific Apparatus Repair Shop	2,419.62
Intramural Sports—Men	2,713.93
U. S. Veterans' Bureau	1,309.54
Forestry—Cloquet	1,118.02
Law Library—Books	962.91
Committee on Educational Research	1,310.53
Summer Session	124,084.20
Extension Division	28,665.03
Building and Campus Improvement	66,730.08
Inter-campus Trolley	10,000.78
Schools and Experiment Stations	5,384.04
Miscellaneous Balances and Overdrafts	*29,633.73
	\$ 260,071.27

* Debit.

DETAIL OF SUPPORT FUND LIABILITIES

June 30, 1928

Departments			
Administration	\$ 1,652.29	Walks—Connection with Plaza	1,325.00
General	57,371.91	Straightening road past Engineering and Administration	1,902.00
Science, Literature, and the Arts	24,431.19	Water main—Farm Campus	4,000.00
Engineering and Architecture	23,312.30	Sidewalk, grading, etc.—New Physics	2,400.00
Agriculture, Forestry, and Home Economics	22,005.36	Improvement—So. 20 acres Hunter tract	18,000.00 ✓
Medicine	6,097.67	Building Improvements	
Minnesota General Hospital	23,012.02	Changing buildings from 2-wire to 3-wire circuit	1,000.00
Education	7,578.58	Weatherstripping, painting—Engineering Buildings and Shops	2,765.00
Business Administration	319.00	Repairs and improvements—Nurses' Homes	3,041.00
Chemistry	6,010.13	Repairs and painting—Hospital	16,040.00
Dentistry	13,389.64	Alterations—Pillsbury Hall	20,000.00
Graduate	17,375.22	Alterations—Chemistry	10,000.00
Law	9,157.24	Weatherstripping and thermostatic control—Old Library	3,475.00
Mines and Metallurgy	3,052.63	Weatherstripping and electric fixtures—Main Engineering	1,900.00
Pharmacy	3,362.34	Weatherstripping and caulking—Dentistry	1,300.00
Summer Session	1,711.60	Plumbing replacements and caulking—Chemistry	2,390.00
Physical Education	2,626.67	Thermostat system—Home Economics	2,500.00
Military	51.00	Thermostat system and electric fixtures—Psychology	1,900.00
Extension	1,789.73	Weatherstripping and new floor in locker room—Armory	2,150.00
Schools and Experiment Stations	17,713.92	Floor repairs, installing Paul line, weatherstripping—Botany	3,450.00
Physical Plant—General	57,845.14	Repairs, weatherstripping—Music	1,725.00
Campus Improvements		Remodeling part of basement—Administration	2,006.00
Transformer vault—Auditorium	1,000.00	New gutters and tin decks—Folwell	5,000.00
Sidewalk, driveway, grading—Highway Laboratory	1,200.00	Quarantine barn—construction	3,000.00
Sidewalks, grading—New Law	3,500.00	Alterations—High School	2,770.00
R. R. spur, space for ore specimens—Mines	4,900.00	Tunnel—rear New Law to river	5,000.00
A. C. Generator	3,000.00	Alterations—farm house	2,800.00
New Shaft—N. E. corner Auditorium	5,300.00	Fireproof stairs—Horticulture	2,800.00
Walks, grading—Auditorium	7,052.00	Alterations—Old Law	20,500.00
Steam and electricity connections—Auditorium	3,196.00	Special	
Walks, curbs, and gutters—Auditorium	16,448.00	Moving equipment—Old to New Physics	3,500.00
Concrete trestle, spur track, cinders pit, concrete floor, and wall for coal storage	2,700.00	Moving equipment—Old to New Law	1,800.00
700 feet west branch tunnel	5,000.00		
Overhead wiring and transformer—Tunnels	7,500.00		
Cement and clay tennis courts	4,200.00		
Tunnel from Chemistry to Botany	26,000.00		
Sidewalks—Farm Campus	4,736.00		
Tunnel—New Law to New Physics	15,000.00		
Tunnel—Harvard Street to Essex and Fulton	26,000.00		
			\$587,036.58

REPORT OF THE COMPTROLLER

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1, 1927	Receipts		Expenditures		Balance June 30, 1928
		Cash	Transfers	Cash	Transfers	
Dormitories and Dining Halls						
Sanford Hall	\$ 1,330.37*	\$ 79,378.95	\$ 5.97	\$ 73,543.77		\$ 4,510.78
Shevlin Cafeteria	2,244.54	41,019.92	10.10	38,007.10		5,267.46
Minnesota Union Cafeteria	20,804.48	78,831.86		88,591.95		11,044.39
Crookston Dormitories	2,173.54	7,419.44	382.61	6,886.15		3,089.44
Crookston Dining Hall	4,821.83	26,135.08		24,638.29		6,318.62
Morris Dormitories	4,091.56	8,531.55		8,857.94	328.86	3,436.31
Morris Dining Hall	749.28*	32,981.16		31,751.30		480.58
Agriculture Dormitories	2,783.82	18,770.77		19,151.54		2,403.05
Agriculture Cafeteria and Dining Hall	14,231.91	64,900.05		64,337.65	7,853.82	6,940.49
Agriculture Dormitory and Din- ing Hall Improvements	5,891.82		7,853.82	6,097.27		7,648.37
Co-operative Cottages—Women..	2,831.86*	8,253.75	748.90	8,715.28	196.00	2,740.49*
Co-operative Cottages—Men.....	1,545.56	16,486.87	196.00	15,968.46		2,259.97
Grand Rapids Dining Hall and Dormitory	403.62	4,659.96		3,871.59		1,191.99
	\$ 54,081.17	\$387,369.36	\$ 9,197.40	\$390,418.29	\$ 8,378.68	\$ 51,850.96
Stores						
General Stores	133,955.64*	168,882.23		174,911.08	1,204.12	141,188.61*
Chemistry Stores	17,790.38	87,686.53	1.57	105,360.32		118.16
Animals	503.13	4,229.55		4,178.45		554.23
Postage—Main Campus	1,036.48*	9,181.15		7,549.77		594.90
Feed Purchases	637.30	30,731.24		32,486.56		1,118.02*
Cash Stores—General	570.73	6,118.15		6,119.01		569.87
Cash Stores—Dental.....	1,372.37*	276.00				1,096.37*
Postage — Agriculture Campus	82.12	4,991.09		5,055.02		18.19
	\$116,780.83*	\$312,095.94	\$ 1.57	\$335,660.21	\$ 1,204.12	\$141,547.65*
Student Service Enterprises						
Shevlin Hall—Main Campus....	10,493.86	12,799.02		7,974.95	1,652.58	13,665.35
Shevlin Hall—Farm Campus....			1,652.58	417.03		1,235.55
Minnesota Union—Main Campus..	3,641.96	19,925.67		12,708.00	1,000.00	9,859.63
Minnesota Union—Farm Campus..	633.31		1,000.00	613.57		1,019.74
Agriculture Book Store	6,025.21	18,407.74		16,291.28		8,141.67
Crookston Book Store	530.28	630.42		511.26		649.44
Morris Book Store	956.06	1,289.45		647.80	31.38	1,566.33
Students' Health Service—Medical	34,163.86	114,222.76		85,691.87	55,000.00	7,694.75
Students' Health Service—Dental.	4,370.94	25,038.62		22,438.16	5,000.00	1,971.40
Health Service Bldg. Equipment..			5,000.00			5,000.00
Law School—Book Sales	664.11*	380.00		217.40		501.51*
Drawing Board Rentals	27.75	113.20		157.76		16.81*
Piano Rental	1,228.50*	2,144.95		3,632.65		2,716.20*
University Concert Course	1,808.57	10,045.03		12,301.29		447.69*
Agriculture Book Store Rentals	246.44	1,436.81		1,257.99		425.26
Grand Rapids Book Store .....	.20	54.76				54.96
Cap and Gown Rentals.....			1,100.00	134.34		965.66
	\$ 61,005.83	\$206,488.43	\$ 8,752.58	\$164,995.35	\$ 62,683.96	\$ 48,567.53

* Debit balance.

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1927 to June 30, 1928

	Total	Salaries and Wages	Supplies	Expense	Capital
Dormitories and Dining Halls					
Sanford Hall	\$ 73,543.77	\$ 19,918.54	\$ 41,799.47	\$ 10,886.71	\$ 939.05
Shevlin Cafeteria	38,007.10	10,901.21	22,007.86	3,741.67	1,356.36
Minnesota Union Cafeteria	88,591.95	23,526.10	46,013.67	11,865.15	7,187.03
Crookston Dormitories	6,886.15	1,176.85	3,072.77	2,536.93	99.60
Crookston Dining Hall	24,638.29	5,403.27	17,360.01	1,583.18	291.83
Morris Dormitories	8,857.94	1,098.15	2,750.45	3,116.28	1,893.06
Morris Dining Hall	31,751.30	6,800.49	22,203.77	2,563.98	183.06
Agriculture Dormitories	19,151.54	6,481.12	6,327.79	6,179.13	163.50
Agriculture Cafeteria and Dining Hall	64,337.65	16,065.04	40,888.89	6,523.69	860.03
Agriculture Dormitory and Din- ing Hall Improvements	6,097.27	100.00	237.51	4,784.74	975.02
Co-operative Cottages—Women..	8,715.28	60.80	1,205.60	6,402.95	1,045.93
Co-operative Cottages—Men.....	15,968.46	2,733.40	6,990.84	6,128.03	116.19
Grand Rapids Dining Hall and Dormitory	3,871.59	833.82	2,622.76	347.31	67.70
	\$390,418.29	\$ 95,098.79	\$213,481.39	\$ 66,659.75	\$ 15,178.36
Stores					
General Stores	174,911.08	54.05	165,415.15	7,559.77	1,882.11
Chemistry Stores	105,360.32		104,522.48	618.64	219.20
Animals	4,178.45		4,131.99	10.86	35.60
Postage—Main Campus	7,549.77		23.28	7,526.49	
Feed Purchases	32,486.56		31,862.67	623.89	
Cash Stores—General	6,119.01	333.95	5,413.32	194.29	177.45
Cash Stores—Dental.....					
Postage — Agriculture Campus	5,055.02			5,055.02	
	\$335,660.21	\$ 388.00	\$311,368.89	\$ 21,588.96	\$ 2,314.36
Student Service Enterprises					
Shevlin Hall—Main Campus.....	613.57	174.10	42.22	169.75	227.50
Shevlin Hall—Farm Campus.....	7,974.95	1,822.40	1,048.42	4,396.42	707.71
Minnesota Union—Main Campus..	417.03		*1.31	72.72	345.62
Minnesota Union—Farm Campus..	12,708.00	2,837.45	2,671.08	5,807.92	1,391.55
Agriculture Book Store	16,291.28	3,265.00	7,541.22	643.22	4,841.84
Crookston Book Store	511.26		276.71	220.74	13.81
Morris Book Store	647.80		364.71	37.35	245.74
Students' Health Service—Medical	85,691.87	53,718.25	13,450.95	16,298.18	2,224.49
Students' Health Service—Dental.	22,438.16	16,920.18	4,926.76	552.42	38.80
Health Service Bldg. Equipment...					
Law School—Book Sales	217.40		71.40	146.00	
Drawing Board Rentals	157.76		75.97	52.63	29.16
Piano Rentals.....	3,632.65			1,247.65	2,385.00
University Concert Course	12,301.29	2,238.24	464.66	9,518.39	80.00
Agriculture Book Store Rentals	1,257.99	638.86	537.12	81.26	.75
Grand Rapids Book Store					
Cap and Gown Rentals.....	134.34		7.84	1.50	125.00
	\$164,995.35	\$ 81,614.48	\$ 31,477.75	\$ 39,246.15	\$ 12,656.97

* Debit balance.

REPORT OF THE COMPTROLLER

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1, 1927	Receipts		Expenditures		Balance June 30, 1928
		Cash	Transfers	Cash	Transfers	
General Service Enterprises						
Printing Department	18,072.22	90,299.20		85,190.56	220.00	22,960.86
Cold Storage Plant	136.24	129,769.54		125,925.03		3,980.75
Photo Laboratory	330.47	3,587.64	1,880.00	4,042.58		1,755.53
Medical Work Shop	5.50*					5.50*
Medical Art Shop	52.61	4,355.89	78.93	4,209.47		277.96
University Press	9,472.70	10,676.50	3,907.32	6,205.11		17,851.41
Chemical Stores Laboratory	1,018.83	1,362.90		1,083.16	100.00	1,198.57
Authorizations in Process	54,090.10*	363,905.01		400,318.17		90,503.26*
Typewriter Rentals	91.09*	1,275.75		2,391.65		1,206.99*
Mimeograph Department	4,112.25	9,432.15		7,113.49		6,430.91
Shops—Main Campus	269.05*	19,713.38		19,295.27		149.06
Mimeograph and Bulletins.....				17.88		17.88*
Laundry	27,500.00			20,189.10		7,310.90
Post Office and Employment.....	6,531.21	7,853.42	86.60	5,370.65		9,100.58
	\$ 12,770.79	\$642,231.38	\$ 5,952.85	\$681,352.12	\$ 320.00	\$ 20,717.10*
Revolving Funds						
Advanced Registry Testing	1,046.94*	5,129.06	1,100.00	5,884.18		702.06*
Agronomy Seed Cases	256.33*	2.00		517.82		254.33*
Botany Seed Cases	1,009.86	121.65		1,100.00		1,121.51
Minnesota Spring Flowers .....	.29					.29
Dormitories	114,267.19	29,392.03		2,768.23	17,358.48	123,532.51 ✓
Military Uniforms	200.25*	3,452.30		3,120.00		132.05
Military Equipment	568.53	1,223.75		1,011.91		780.37
Address Books	5,927.92	3,853.93		2,950.00		6,831.85
Picnic Acid Sales	263.48	69,483.82		47,554.56	4,365.00	17,827.74
Cattle Purchases						
Nurses' Maintenance	108.04	21,722.51		22,530.07		699.52*
Lockers—Agriculture Campus ..	655.75	384.30				1,040.05
Men's Gymnasium Towel Fund ..	3,791.96	7,891.65		4,040.34	350.00	7,293.27
Farm House Maintenance	734.70	607.55		790.60	551.65	
Women's Gymnasium Towel Fund	14,261.21	12,472.25		4,564.28	176.71	21,992.47
Accounts Receivable — Outside						
Reimbursements	1,334.31*	28,550.63		29,330.45		2,114.13*
Agriculture Keys	12.75*	22.00				9.25
Agriculture Gym. Towel Fund ..	2,400.41	1,284.15		106.59		3,577.97
Accounts Receivable — Intercol-						
legiate Athletics	3,782.14*					3,782.14*
Outdoor Opera	76.26*	648.65	100.00	425.69		246.70
Lockers—Main Campus	2,157.18*	8,490.76		5,123.43		1,210.15
Band	104.70	4,801.25		4,636.14		269.81
Home Management Houses	167.24*					167.24*
Student Organizations	138.84	1,249.08		24.15	750.00	613.77
Minnesota Daily	202.82	14,012.97		13,496.93	203.82	515.04
Bureau of Recommendations						
University Recreation Field	3,220.30	10,582.75		11,740.07		2,062.98
Cancer Institute	78.11*					78.11*

* Debit balance.

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1927 to June 30, 1928

	Total	Salaries and Wages	Supplies	Expense	Capital
General Service Enterprises					
Printing Department	85,190.56	42,062.88	30,369.40	10,793.26	1,965.02
Cold Storage Plant	125,925.03	5,308.15	115,211.96	5,050.70	354.22
Photo Laboratory	4,121.51	2,096.93	1,350.76	372.67	301.15
Medical Work Shop					
Medical Art Shop	4,130.54	3,954.45	160.46	10.31	5.32
University Press	6,205.11	1,782.08	384.98	3,848.76	189.29
Chemical Stores Laboratory	1,083.16	628.74	423.47	30.95	
Authorizations in Process.....	400,318.17	184,369.83	77,931.86	62,066.68	75,949.80
Typewriter Rentals	2,391.65			4.90	2,386.75
Mimeograph Department	7,113.49	2,782.19	3,554.86	511.64	264.80
Shops—Main Campus	19,295.27		18,558.35	736.92	
Mimeograph and Bulletins.....	17.88		17.88		
Laundry	20,189.10	86.25	2.88	32.88	20,067.09
Post Office and Employment.....	5,370.65	5,129.39	166.28	67.77	7.21
	\$681,352.12	\$248,200.89	\$248,133.14	\$ 83,527.44	\$101,490.65
Revolving Funds					
Advanced Registry Testing	5,884.18	4,188.89	20.35	1,674.94	
Agronomy Seed Cases					
Botany Seed Cases	10.00			10.00	
Minnesota Spring Flowers					
Dormitories	2,768.23	1,250.00	415.85	865.53	236.85
Military Uniforms	3,120.00		3,120.00		
Military Equipment	1,011.91		1,011.91		
Address Books	2,950.00			2,950.00	
Picnic Acid Sales	47,554.56		39,648.61	7,905.95	
Cattle Purchases					
Nurses' Maintenance.....	22,530.07	*302.50	2,241.44	20,591.13	
Lockers—Agriculture Campus ..					
Men's Gymnasium Towel Fund ..	4,040.34		218.63	3,821.71	
Farm House Maintenance	790.60		327.38	155.50	307.72
Women's Gymnasium Towel Fund	4,564.28		20.65	4,543.63	
Accounts Receivable — Outside					
Reimbursements	29,330.45	1,108.62	7,538.31	19,638.84	1,044.68
Agriculture Keys					
Agriculture Gym. Towel Fund ..	106.59			106.59	
Accounts Receivable — Intercol-					
legiate Athletics					
Outdoor Opera	425.69		144.00	281.69	
Lockers—Main Campus	5,123.43		138.46	1,539.72	3,445.25
Band	4,636.14		47.79	4,358.84	229.51
Home Management Houses					
Student Organizations	24.15		7.20	1.00	15.95
Minnesota Daily	13,496.93			13,496.93	
Bureau of Recommendations					
University Recreation Field	11,740.07	5,075.43	1,798.27	3,183.35	1,683.02
Cancer Institute					

* Debit balance.

REPORT OF THE COMPTROLLER

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1, 1927	Receipts		Expenditures		Balance June 30, 1928
		Cash	Transfers	Cash	Transfers	
Revolving Funds—Continued						
Aurora School Survey	877.51*					
Albert Lea School Survey	546.83*					
Educational Research Committee	51.00					
Ortonville Survey	142.08*					
Austin Survey	281.58*					
Private Secondary Education ...	12.71					
New Prague Survey	757.11*					
Lake Crystal Survey						
School Surveys.....	\$ 2,541.40*	\$ 4,775.00		\$ 1,673.07	\$ 1,477.50	\$ 916.97*
Art Supplies.....		62.95		91.38		28.43*
Committee on Educational Re- search.....		20.00				20.00
Committee on Secondary Schools..				9.54		9.54*
Calculating Machine Rentals.....		93.50	\$ 1,675.00	2,166.68		398.18*
Motor Lamp Testing				396.08		396.08*
	\$136,003.09	\$230,330.49	\$ 2,881.02	\$164,450.39	\$ 25,233.16	\$179,531.05
Deposit Funds						
General and Military.....	\$ 70,298.20	†\$ 4,926.02				\$ 65,372.18
Chemistry	1,658.24	11,138.95	\$ 1,698.23		\$ 12,000.00	2,495.42
Biochemistry	155.71	318.12			140.71	333.12
Agriculture	3,749.75	†315.29				3,434.46
Crookston	35.00*					35.00*
Morris	10.50	15.00	50.00		5.50	70.00
Grand Rapids.....	7.70	10.40				18.10
	\$ 75,845.10	\$ 6,241.16	\$ 1,748.23		\$ 12,146.21	\$ 71,688.28

* Debit balance.

† Excess of Refunds over Receipts.

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1927 to June 30, 1928

	Total	Salaries and Wages	Supplies	Expense	Capital
Revolving Funds—Continued					
Aurora School Survey					
Albert Lea School Survey					
Educational Research Committee					
Ortonville Survey					
Austin Survey					
Private Secondary Education ...					
New Prague Survey					
Lake Crystal Survey					
School Surveys.....	\$ 1,673.07	\$ 194.80	\$ 369.39	\$ 1,108.88	
Art Supplies.....	91.38	5.00	84.20	2.18	
Committee on Educational Re- search					
Committee on Secondary Schools	9.54	9.54			
Calculating Machine Rentals.....	2,166.68			2.80	\$ 2,163.88
Motor Lamp Testing.....	396.08	88.30	48.60	2.06	257.12
	<u>\$164,450.39</u>	<u>\$ 11,618.08</u>	<u>\$ 57,207.06</u>	<u>\$ 86,241.27</u>	<u>\$ 9,383.98</u>

REPORT OF THE COMPTROLLER

TRUST FUND SECURITIES

June 30, 1928

Mayo Foundation	\$2,129,645.76
Wm. J. Murphy Endowment for a School of Journalism.....	410,444.00
Minnesota Hospital and Home for Crippled Children.....	646,800.00
Sundry Trust Fund Investments.....	400,027.00
Total	\$3,586,916.76

NOTE.—Investments in Lands and Buildings are omitted above and included in Detail of Assets—Land.

TRUST FUNDS

Student Loans

	Loans Outstanding July 1, 1927	Payments	Loans	Loans Outstanding June 30, 1928
Argosy Club Loan Fund.....			\$ 220.00	\$ 220.00
Mary Dwight Aker Loan Fund for Forestry Students...			475.00	475.00
H. P. Bend Loan Fund.....	\$ 78.50		135.00	213.50
Cosmopolitan Club Loan Fund.....	652.00	\$ 50.00	200.00	802.00
Dad's Day Loan Fund.....			212.00	212.00
Caleb Dorr Loan Fund.....	1,333.03	595.25	755.00	1,492.78
Elliot Trust Fund.....	2,780.00	458.05	1,680.00	4,001.95
Engineers' Bookstore Loan Fund.....	960.00	238.00	307.00	1,029.00
General Student Loan Fund.....	1,164.08	343.30	362.00	1,182.78
Gilfillan Trust	68,342.93	10,790.84	13,952.45	71,504.54
Effie M. and Edward R. Johnson Foundation Loan Fund for Girls	757.75	197.82	535.00	1,094.93
Law Alumni Loan Fund.....	1,840.42	555.12	625.00	1,910.30
Lind Fund for the Aid of Deserving Crippled Students.	25.00		72.00	97.00
Lindquist Loan Fund.....	294.34	126.00	172.00	340.34
Ludden Estate Loan Fund.....	8,097.57	1,247.82	1,959.00	
Ludden Estate Loan Fund Transfer.....			3.50	8,812.25
Ludden Real Estate Loan Fund.....	43,887.44	8,231.77	11,144.00	
Ludden Real Estate Loan Fund Transfer.....			1.10	46,800.77
Ludden Trust	11,342.11	3,176.54	3,248.00	11,413.57
Merchants National Bank of St. Paul Loan Fund....	200.00	10.00	154.00	344.00
Minnesota Organization for Public Health Nursing Loan Fund			70.00	70.00
Professional Sorority Council Loan Fund.....	100.00	100.00		
Juniata Shepperd Loan Fund.....	216.88	45.88	57.00	228.00
W. C. T. U. (8th Ward) Loan Fund.....	60.00			60.00
Women's Auxiliary of Minneapolis District Dental Society Loan Fund.....	500.00	79.59	50.00	470.41
	\$142,632.05	\$ 26,245.98	\$ 36,389.05	\$152,775.12

TRUST FUNDS

July 1, 1927 to June 30, 1928

Mayo Foundation

ENDOWMENT PRINCIPAL

Principal, July 1, 1927, Securities.....		\$2,113,445.76
Deductions:		
Maturities	\$ 33,000.00	
Sale of Bonds.....	157,800.00	
		190,800.00
		<u>\$1,922,645.76</u>
Investments Made (par value).....		207,000.00
		<u>\$2,129,645.76</u>

Investment Account

Cash on Hand July 1, 1927.....		\$ 4,358.27
Receipts:		
Maturities and Sales.....	\$190,800.00	
Premiums on Sales.....	980.79	
Discount on Purchases.....	4,293.21	
Transfer from Maintenance Account.....	7,005.23	
		203,079.23
		<u>\$ 207,437.50</u>
Investments Made	\$207,000.00	
Discount Costs	437.50	
		<u>\$ 207,437.50</u>

INVESTMENTS—July 1, 1927 to June 30, 1928

Item	Rate	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
Canadian National Ry. Co.	4½%	1957	\$ 5,000.00	\$ 87.50		\$ 11.25	\$ 4,923.75
Superior Water, Light & Power Co.	4%	1931	25,000.00	678.72		250.00	24,571.28
City of Toronto, Canada.....	4½%	1935	8,000.00	101.99		120.00	8,018.01
Public Service Co., Oklahoma.....	5%	1957	25,000.00	687.50		385.41	24,697.91
Duquesne Light Co.	4½%	1967	4,000.00	85.00		71.50	3,986.50
Commonwealth of Australia.....	5%	1957	25,000.00	562.50		24.31	24,461.81
Canadian National Ry. Co.	4½%	1957	22,000.00	385.00		206.25	21,821.25
Commonwealth of Australia.....	5%	1957	25,000.00	562.50		52.09	24,489.59
Govt. of the Argentine Nation.....	6%	1960	25,000.00	187.50		79.17	24,891.67
Govt. of the Argentine Nation.....	6%	1960	3,000.00	22.50		20.01	2,997.51
N. W. Public Service Co.	5%	1957	20,000.00	800.00		286.11	19,486.11
Canadian National Ry. Co.	4½%	1957	5,000.00	87.50		93.13	5,005.63
Govt. of Newfoundland.....	5½%	1942	4,000.00		\$289.82	7.33	4,297.15
Lexington Water Power.....	5%	1968	1,000.00	20.00		7.22	987.22
Union Public Service Co.	5%	1958	10,000.00	25.00		37.50	10,012.50
			<u>\$207,000.00</u>	<u>\$4,293.21</u>	<u>\$289.82</u>	<u>\$1,651.28</u>	<u>\$204,647.89</u>

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1927 to June 30, 1928

Mayo Foundation

MATURITIES AND SALES

SALES		Maturity Date	Rate	Amount
Second Liberty Loan.....	Nov. 15, 1942	4¼%	\$ 800.00	
King County, Washington, Funding Bonds.....	Feb. 1, 1928	5%	25,000.00	
Blue Earth County, Minnesota.....	Dec. 1, 1928	5%	4,000.00	
State of Minnesota, Soldiers Bonus Certificates.....	Feb. 1, 1928	5%	33,000.00	
Independent School Dist. of Des Moines, Iowa, Building Bonds....	July 1, 1928-29	4%	50,000.00	
City of Hamilton, Ontario, Public School Bonds.....	June 1, 1928	4%	25,000.00	
City of Passaic, N. J., School Bonds.....	Oct. 1, 1940	4½%	20,000.00	
MATURITIES				
County of Swift, Funding Bonds.....	Nov. 1, 1927	5½%	5,000.00	
Blue Earth County, Minn., Drainage Ditch Bonds.....	Dec. 1, 1927	5%	3,000.00	
Blue Earth County, Minn., Drainage Ditch Bonds.....	Jan. 1, 1928	5%	3,000.00	
City of Omaha, Neb., Paving Bonds.....	Sept. 1, 1927	4½%	22,000.00	
Total			\$190,800.00	

MAINTENANCE ACCOUNT

Receipts

Cash Balance July 1, 1927.....	\$ 19,329.25
Coupons and Interest Collected.....	92,144.70
	<u>\$ 111,473.95</u>

Expenditures

Salaries and Wages.....	\$ 96,550.00
Expenses—Travel	260.04
Transfer to Investment Account.....	7,005.23
Investment Expense Premiums.....	289.82
Investment Expense Accrued Interest.....	1,651.28
	<u>105,756.39</u>
Cash Balance June 30, 1928.....	\$ 5,717.58

TRUST FUNDS
July 1, 1927 to June 30, 1928

W. J. Murphy Endowment Fund for a School of Journalism

ENDOWMENT PRINCIPAL

Endowment Principal, July 1, 1927.....	\$ 396,000.00
Additions—Purchases	14,444.00
	<hr/>
Endowment Principal, June 30, 1928.....	\$ 410,444.00

INVESTMENT ACCOUNT

Cash on Hand July 1, 1927.....	\$ 931.74
Coupons Collected	19,982.21
	<hr/>
	\$20,913.95
Investments Made	\$ 13,806.92
Salaries and Wages.....	6,060.00
	<hr/>
	19,866.92
	<hr/>
Cash on Hand June 30, 1928.....	\$ 1,047.03

INVESTMENTS—July 1, 1927 to June 30, 1928

Item	Rate	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
Nor. Pacific Ry. Co.			\$ 1,000.00	\$ 330.00	\$2.00	\$ 5.00	\$ 677.00
Philadelphia Co.	5%	Dec. 1, 1967	4,000.00	90.00	....	22.77	3,932.77
Irish Free State.....	5%	Nov. 1, 1960	3,500.00	113.75	....	44.22	3,430.47
Lexington Water Power.....	5%	Jan. 1, 1968	500.00	10.00	....	3.61	493.61
Kingdom of Norway.....	5%	Mar. 15, 1963	3,000.00	82.50	....	6.25	2,923.75
Twin City Rapid Tr. Co.	5½%	Dec. 1, 1952	444.00	9.99	....	8.81	442.82
Kingdom of Denmark.....	4½%	Apr. 15, 1962	2,000.00	105.00	....	11.50	1,906.50
			<hr/>				
			\$14,444.00	\$ 741.24	\$2.00	\$102.16	\$13,806.92

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1927 to June 30, 1928

Minnesota Hospital and Home for Crippled Children

ENDOWMENT PRINCIPAL

Endowment Principal, July 1, 1927.....		\$1,954,000.00
Deductions during the year:		
Maturities	\$ 5,000.00	
Called Bonds	18,000.00	
		23,000.00
		<u>\$1,931,000.00</u>
Additional Gifts:		
Govt. of the Argentine Nation Bonds.....	\$ 15,000.00	
Commonwealth of Australia Bonds.....	25,000.00	
United States of Brazil Bonds.....	10,000.00	
Great Northern Ry. Co. Bonds.....	10,000.00	
Millers & Traders State Bank Stock.....	500.00	
Twin City Rapid Transit Co.	55,000.00	
		115,500.00
Investments Made		75,300.00
		<u>\$2,121,800.00</u>
Total Securities June 30, 1928.....		949.26
Cash Balance June 30, 1928.....		<u>\$2,122,749.26</u>

INVESTMENT ACCOUNT

Cash on Hand July 1, 1927.....		\$ 7,651.02
Receipts:		
Coupons Collected	\$ 32,280.00	
Rents Collected	9,900.00	
Dividends on Stock.....	648.00	
Bond Called	18,000.00	
Premium on Called Bond.....	1,050.00	
Maturities	5,000.00	
		66,878.00
		<u>\$74,529.02</u>
Investments Made		73,579.76
		<u>\$ 949.26</u>
Cash Balance June 30, 1928.....		

TRUST FUNDS

July 1, 1927 to June 30, 1928

Minnesota Hospital and Home for Crippled Children

INVESTMENTS—July 1, 1927 to June 30, 1928

Item	Rate	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
Canadian National Ry. Co.	4½%	June 1, 1957	\$ 2,000.00	\$ 35.00	....	\$ 11.00	\$ 1,976.00
Govt. of Argentine Nation.....	6%	Sept. 1, 1960	500.00	3.75	....	3.33	499.58
Irish Free State.....	5%	Nov. 1, 1960	9,000.00	292.50	....	90.00	8,797.50
Dade County, Florida.....	5%	May 1, 1960	10,000.00	.....	\$61.00	100.00	10,161.00
Twin City Rapid Transit.....	5%½	Dec. 1, 1952	3,000.00	75.00	....	18.79	2,943.79
Philadelphia Co.	5%	Dec. 1, 1967	6,000.00	135.00	....	34.17	5,899.17
Irish Free State.....	5%	Nov. 1, 1960	6,000.00	195.00	....	75.84	5,880.84
Lexington Water Power.....	5%	Jan. 1, 1968	300.00	6.00	....	2.16	296.16
Kingdom of Norway.....	5%	Mar. 15, 1963	4,000.00	110.00	....	8.33	3,898.33
Canadian National Ry. Co.	4½%	June 1, 1957	2,000.00	35.00	....	23.25	1,988.25
Kingdom of Norway.....	5%	Mar. 15, 1963	5,000.00	125.00	....	18.75	4,893.75
Kingdom of Denmark.....	4½%	Apr. 15, 1962	5,000.00	262.50	....	1.88	4,735.62
City of Copenhagen.....	4½%	May 1, 1953	6,500.00	373.75	....	5.69	6,131.94
Kingdom of Denmark.....	4½%	Apr. 15, 1962	6,000.00	315.00	....	34.50	5,719.50
Dept. of Akershus, Norway.....	5%	May 1, 1963	10,000.00	300.00	....	58.33	9,758.33
			\$75,300.00	\$2,263.50	\$61.00	\$482.26	\$73,579.76

MATURITIES AND CALLED BONDS

MATURITIES	Maturity Date	Rate	Amount
Elgin Hotel, Minneapolis, 2nd Mtge. Bonds.....	July 21, 1927	6%	\$ 2,500.00
Elgin Hotel, Minneapolis, 2nd Mtge. Bonds.....	Jan. 21, 1928	6%	2,500.00
* CALLED BONDS			
Minneapolis Joint Stock Land Bank of Minneapolis.....	May 1, 1953	5%	8,000.00
Govt. of the French Republic External Loan Bonds.....	Sept. 15, 1945	8%	9,000.00
Kingdom of Belgium Sinking Fund Bonds.....	June 1, 1945	7½%	1,000.00
Total			\$23,000.00

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1927 to June 30, 1928

Eitel Scholarship Fund

ENDOWMENT PRINCIPAL

Investments.....	\$ 80,227.00
Endowment Principal June 30, 1928.....	\$ 80,227.00

INVESTMENT ACCOUNT

Receipts: Proceeds of Insurance Policies		
Penn Mutual Life Ins. Co.....	\$ 30,350.06	
Fidelity Mutual Life Ins. Co.....	8,016.78	
N. W. Mutual Life Ins. Co.....	27,523.95	
Prudential Ins. Co.....	5,058.90	
Guardian Life Ins. Co.....	5,000.00	
National Life Ins. Co.....	5,047.22	
	\$ 80,996.91	
Coupons and Interest Collected.....	1,174.02	
Total Receipts.....		82,170.93
Investment Costs.....	\$ 80,761.52	
Investment Income Paid to Mrs. G. Eitel.....	1,406.02	
Expenses.....	2.25	
		82,169.79
Cash Balance June 30, 1928.....		\$ 1.14

INVESTMENTS—July 1, 1927 to June 30, 1928

Item	Rate	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
Cleveland Union Terminal.....	4½%	1977	\$ 6,000.00	.....	\$120.00	\$111.00	\$6,231.00
Minn. Power & Light Co.....	5%	1955	5,000.00	.....	187.50	63.20	5,250.70
Govt. of Newfoundland.....	5½%	1944	15,000.00	\$ 37.50	1,083.00	128.33	16,173.83
Kingdom of Norway.....	5%	1963	4,000.00	110.00	....	3.89	3,886.11
Kingdom of Norway.....	5%	1963	3,000.00	82.50	....	1.25	2,916.25
Kingdom of Norway.....	5%	1963	7,000.00	192.50	....	7.78	6,799.72
Ohio Power Co.....	4½%	1956	15,000.00	600.00	....	165.00	14,565.00
Pacific Gas & Electric Co.....	4½%	1957	5,000.00	50.00	....	53.75	5,003.75
Pacific Gas & Electric Co.....	4½%	1957	10,000.00	125.00	....	107.50	9,982.50
Penn Central Light & Power.....	4½%	1977	10,000.00	425.00	....	151.25	9,726.25
Twin City Rapid Tr.....	5½%	1952	227.00	5.11	....	4.52	226.41
			\$80,227.00	\$1,627.61	\$1,390.50	\$771.63	\$80,761.52

PERMANENT UNIVERSITY FUND

June 30, 1928

Item	1924-1925	1925-1926	1926-1927	1927-1928
Source of Principal				
Sales of Land.....	\$ 995,473.03	\$ 996,397.45	\$ 996,888.85	\$ 998,316.54
Sales of Timber.....	501,626.31	501,626.31	501,629.41	501,629.41
Mineral Permits	79,253.00	79,253.00	79,253.00	79,253.00
Royalties on Iron Ore.....	690,194.59	704,257.09	718,007.09	731,857.09
Occupational Tax	837,105.42	1,063,165.77	1,381,488.29	1,602,931.14
Profit on Sale of Bonds.....	900.00	900.00	900.00	900.00
Total	\$3,104,552.35	\$3,345,599.62	\$3,678,166.64	\$3,914,887.18
Investment of Principal				
Cash	\$ 290,786.06	\$ 194,324.87	\$ 331,182.30	\$ 388,140.61
Land Contracts	166,823.29	163,868.34	155,727.93	142,079.16
Bonds:				
Minnesota Villages	1,777,943.00	1,896,961.36	1,837,511.36	1,880,322.36
Soldiers Bonus	180,000.00	180,000.00	155,000.00	130,000.00
Virginia, 50,000	50,000.00	48,745.05	48,745.05	48,745.05
National Guard Armory.....	14,000.00	11,700.00		5,600.00
Itasca Park	25,000.00			
State Teachers College.....	200,000.00	200,000.00	200,000.00	120,000.00
Rural Credit		250,000.00	250,000.00	500,000.00
Liberty Loan	400,000.00	400,000.00	700,000.00	700,000.00
Total	\$3,104,552.35	\$3,345,599.62	\$3,678,166.64	\$3,914,887.18
Income	102,847.39	134,808.81	130,738.65	144,615.69

TRUST FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1 1927	Receipts			
		Loans Principal	Loans Interest	Investment Income	Gifts or Donations
Student Loan Funds					
General Student Loan Fund.....	\$ 8.71	\$ 343.30	\$ 61.03	\$(2) 2.15	\$ 86.13
H. P. Bend.....	71.50				150.00
Cosmopolitan Club .....	.03	50.00	16.17		800.00
Caleb Dorr	454.70	470.15	68.85	(3) 1,000.00	
				(2) 951.25	
Elliot Trust	2,389.99	458.05		(2) 200.00	
Engineers' Bookstore	41.06	238.00	46.22		
Gilfillan Trust	307.76	10,999.64	3,368.58	(1) 501.40	
				(2) 2,338.30	
				(4) 208.80	
Edw. M. and Effie R. Johnson.....	80.87	197.82	44.75	(2) 252.50	
Law Alumni	58.06	555.12	70.83		
Law Scholarships	20.57			(2) 30.00	350.00
Lind Fund for the Aid of Deserving Crippled Students	302.50			(2) 470.00	
F. D. Lindquist.....	217.80	126.00	12.66		
Ludden Estate	1,094.82	1,247.82	419.39	(1) 100.28	
				(2) 519.43	
Ludden Real Estate.....	506.31	8,231.77	1,992.24	(1) 100.28	
				(2) 105.33	
				(3) 2,700.00	
Ludden Trust	538.33	3,176.54	442.52	(2) 400.00	
				(4) 50.00	
Merchants National Bank of St. Paul....		10.00	6.94		200.00
Minnesota State Organization for Public Health Nursing	50.47			(2) 25.00	
Professional Sorority Councils.....	30.00	100.00	3.40		
Juniata Shepperd	1.00	45.88	12.46		
Women's Auxiliary of Minneapolis Dis- trict Dental Society.....		79.59	22.38		
W. C. T. U., 8th Ward.....	42.80		2.50		
Mary Dwight Akers Fund for Forestry Students					4,000.00
Dad's Day Fund.....					304.80
Argosy Club Fund.....					225.00
Total	\$ 6,217.28	\$ 26,120.88	\$ 6,590.92	\$ 9,954.72	\$ 6,115.93

(1) Principal. (2) Interest. (3) Rental. (4) Other income.

TRUST FUNDS

July 1, 1927 to June 30, 1928

Expenditures			Balance June 30, 1928	Investment Principal			Balance June 30, 1928
Loans	Investments	Supplies and Expenses		Balance June 30, 1927	Deductions	Additions	
\$ 362.00			\$ 139.32	\$ 50.74			\$ 50.74
135.00			86.50				
200.00	\$ 200.00		466.20			\$ 200.00	200.00
755.00		\$ 537.33	1,652.62				
1,680.00			1,368.04	5,000.00			5,000.00
307.00			18.28				
13,952.45		1,276.48 705.69	1,581.06	59,750.00			59,750.00
535.00			40.94	5,000.00			5,000.00
625.00			59.01				
	380.00	6.80	27.37	500.00		380.00	880.00
72.00			700.50	7,000.00			7,000.00
172.00			184.46				
1,959.00	1,000.00	15.25	437.99	9,400.00	\$ 100.00	1,000.00	10,300.00
	500.00	499.77	992.58	51,940.00	100.00	500.00	52,340.00
11,144.00		499.58					
3,248.00		108.90	1,250.49	10,000.00			10,000.00
154.00			62.94				
70.00			5.47	500.00			500.00
			133.40				
57.00			2.34				
50.00			51.97				
			45.30				
475.00			3,525.00				
212.00			92.80				
220.00			5.00				
\$ 36,384.45	\$ 2,080.00	\$ 3,605.70	\$ 12,929.58	\$149,140.74	\$ 200.00	\$ 2,080.00	\$151,020.74

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1 1927	Receipts			
		Loans Principal	Loans Interest	Investment Income	Gifts or Donations
Fellowships, Scholarships, and Prizes—					
Donations					
Adair Fellowship	\$ 206.25				
Agricultural Faculty Women's Club Scholarship	200.00				\$ 200.00
Alpha Alpha Gamma Sorority Prize in Architecture	15.00				
Alpha Chi Sigma Twin City Alumni Association Prize in Chemistry.....					10.00
Alpha Zeta Scholarship.....	150.00				75.00
American Institute of Architects (Min- nesota Chapter) Prize.....	75.00				75.00
American Legion Auxiliary Scholarships..					100.00
American Society of Civil Engineers (N. W. Section) Prize.....					40.00
Colbert Ralph Bennett Prize in Imag- inative Writing					25.00
Mrs. Elbert R. Carpenter Scholarship....					100.00
Pi Beta Chapter of Chi Omega Prize....					
Mrs. George C. Christian Scholarship....					100.00
Class of '90 Fellowship.....					250.00
College Women's Club of Minneapolis Scholarship	50.00				
College Women's Club of St. Paul Scholarship					1,050.00
Delta Sigma Psi Scholarship.....					100.00
Mrs. George P. Douglas Scholarship....					
Du Pont Fellowship	750.00				
Evans Law Scholarship.....	22.54				
Faculty Women's Club, Students' Sec- tion, Scholarship					150.00
Wm. A. French Interior Decoration Prize	25.00				25.00
Home Economics Association Scholarship	50.00				50.00
H. P. Linner Prize in Swedish.....					200.00
Magney & Tusler Prize in Architecture..					30.00
Miller Teaching Fellowships.....	.03				3,094.32
Minneapolis Journal Boys' and Girls' Calf Club Scholarships.....	112.26				
Minnesota State Pharmaceutical Asso- ciation Scholarship	105.00				105.00
Minnesota Quarterly Prize.....					30.00
Geo. H. Partridge Scholarship.....					500.00
Peavey Prize					100.00
P. E. O. Scholarship.....					100.00
Phi Lambda Upsilon Prize.....	15.00				15.00
Phi Upsilon Omicron Scholarship.....	50.00				50.00
Pillsbury Debate Prize.....					175.00
Pullman Company Scholarship.....	166.67				250.00
School of Architecture Faculty Prize....	35.00				50.00

TRUST FUNDS
July 1, 1927 to June 30, 1928

Fellowships, Scholarships, and Prizes	Expenditures		Balance June 30, 1928	Investment Principal			Balance June 30, 1928
	Investments	Supplies and Expenses		Balance June 30, 1927	Deductions	Additions	
\$ 206.25							
200.00			\$ 200.00				
15.00							
10.00							
50.00			175.00				
75.00		75.00	100.00				
40.00							
25.00							
100.00							
100.00							
250.00							
			50.00				
1,050.00							
100.00		750.00	22.54				
150.00							
25.00			25.00				
50.00			50.00				
200.00							
30.00		3,058.28	36.07				
			112.26				
210.00							
30.00							
500.00			100.00				
100.00							
15.00			15.00				
50.00			50.00				
175.00							
166.67	62.50	85.00	187.50				

TRUST FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1 1927	Receipts			
		Loans Principal	Loans Interest	Investment Income	Gifts or Donations
Fellowships, Scholarships, and Prizes—					
Donations—Continued					
Sigma Theta Pi Scholarship.....	100.00				
E. J. Stillwell Journalism Scholarship....					100.00
Women's Club of Minneapolis, Home and Education Section					
English Essentials				(4) 104.23	121.62
Advertising Club Contest—Minneapolis Scholarship					100.00
Fergus Falls Commercial Club Scholarship					146.00
Phi Beta of Mu Phi Epsilon Scholarship..					50.00
Pokegama Tuberculosis Fellowships.....	223.38				500.00
Americanization Dept. W. R. C. A. to G. A. R.					175.00
Thorpe Bros. Architecture Prize.....					40.00
School of Music Scholarship.....	1.00				
Total	\$ 2,352.13			\$ 104.23	\$ 8,281.94
Fellowships, Scholarships, and Prizes—					
Endowments					
W. J. Bryan Prize.....	\$ 99.51			(2)\$ 23.11	
LeRoy Cady Memorial.....	2.03			(2) 75.00	
Class of '89 Memorial History Prize....	102.96			(2) 65.41	
Nina Morais Cohen Scholarship.....	123.33			(2) 122.50	
R. E. Cutts Memorial.....	153.30			(5) 27.31	
				(2) 34.07	
Gideon Memorial	25.12			(2) 25.00	
Samuel B. Green Scholarship.....	8.47			(2) 50.00	
Horton Art Scholarship.....	137.92			(2) 50.00	
Albert Howard Scholarship.....	838.78			(1) 4,000.00	
				(2) 200.57	
Edw. M. and Effie R. Johnson Scholarship	241.61			(2) 560.00	
John A. Johnson Memorial.....	114.00			(1) 100.28	
				(2) .68	
Charles Lathrop Pack Forestry Prize....	5.00			(2) 100.00	
Capt. DeWitt Jennings Payne Memorial Scholarship	612.37			(1) 8,723.78	\$ 15,348.24
				(2) 421.50	
Shevlin Fellowship	1,152.78			(1) 2,000.00	
A. D. Wilson Prize.....	44.53			(2) 13.93	
Fellowship Assn. of the U. of M.	461.02			(1) 600.00	50.00
				(2) 178.86	
Caleb Dorr—Scholarships, Fellowships, and Prizes	78.15				
	5,825.60			(1) 50.14	40.00
	7,146.12	\$ 125.10	\$ 7.06	(2) 150.34	
				(3) 1,050.00	
Henry Webb Brewster Scholarship.....					250.00
Eitel Scholarship Fund.....				(2) 1,166.24	81,204.97
Coffman Educational Scholarship.....	300.66			(2) 90.00	231.50
Total	\$ 17,464.26	\$ 125.10	\$ 7.06	\$ 19,878.72	\$ 97,124.71

(1) Principal. (2) Interest. (3) Rental. (4) Other income. (5) Transfer.

TRUST FUNDS

July 1, 1927 to June 30, 1928

Fellowships, Scholarships, and Prizes	Expenditures		Balance June 30, 1928	Investment Principal			Balance June 30, 1928
	Investments	Supplies and Expenses		Balance June 30, 1927	Deductions	Additions	
2.10			102.10				
100.00							
39.81			186.04				
100.00							
146.00			50.00				
		208.32	515.06				
			175.00				
			40.00				
1.00							
\$ 4,307.63	\$ 62.50	\$ 4,176.60	\$ 2,191.57				
	\$ 109.00	\$.29	\$ 4.91	\$ 413.18		\$ 109.00	\$ 522.18
\$ 75.00			2.03	1,500.00			1,500.00
100.00			68.37	1,127.13			1,127.13
120.00	100.00	2.39	28.22	2,000.00		100.00	2,100.00
25.00			189.68	699.26			699.26
25.00			25.12	500.00			500.00
50.00			8.47	1,000.00			1,000.00
			187.92	1,000.00			1,000.00
71.88	4,820.00		147.47	5,045.17	\$ 4,000.00	4,820.00	5,865.17
500.00			301.61	12,000.00			12,000.00
	200.00	4.50	19.46	21,906.78	100.00	200.00	22,006.78
100.00			5.00	2,000.00			2,000.00
	25,067.00	503.70	542.59		8,967.00	25,067.00	16,100.00
100.00		\$ 1,949.84	1,102.94	40,000.00			40,000.00
			58.46	327.62			327.62
72.80	800.00	65.00	352.08	4,050.00	650.00	800.00	4,200.00
				117,650.00	50.00	120.00	117,720.00
1,018.00	120.00	6,005.00	7,329.51				
250.00							
	80,227.00	2,143.07	1.14			80,227.00	80,227.00
	400.00	9.00	231.16	1,500.00		400.00	1,900.00
\$ 2,507.68	\$ 111,843.00	\$ 9,646.22	\$ 10,606.14	\$ 212,719.14	\$ 13,767.00	\$ 111,843.00	\$ 310,795.14

TRUST FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1 1927	Receipts			
		Loans Principal	Loans Interest	Investment Income	Gifts or Donations
Research Funds					
American Dry Milk Institute Fellowship	\$ 114.22				
American Society of Heating and Ven- tilating Engineers Co-op. Research.....					\$ 1,750.00
Howard Baker Research.....	2,288.13			(2) \$2,000.00	
Bureau of Social Hygiene.....	5,239.29				10,625.00
Cloquet Wood Fiber Fellowship.....	396.05				1,500.00
Davis Ore Washer (Mines).....					
Davis Permanent Trust (Mines).....	48.78			(2) 9.73	
Davis Research Fund (Mines).....	227.65				
Institute of Child Welfare.....	*268.45				63,014.32
Flaxseed Development	894.45				2,000.00
Flaxlinum Research	178.75			(4) .30	3,000.00
Fleischmann Fellowship	200.06				1,600.00
Fox Breeders' Distemper Research.....	575.27				1,579.72
N. W. Branch, Inst. of Amer. Meat Pack.	.40				540.00
Eli Lilly Research Fund.....					1,400.00
Minnesota Cannery Assn. Research.....	203.37			3.00	3,001.00
Minnesota Committee on the Relation of Electricity to Agriculture	52.40			(5) 647.66	5,000.00
Minn. Valley Canning Co. Research.....	*2.88				1,400.00
Niagara Sprayer Company Fellowship... Performance Scale Standardization Project	162.65 196.60				1,800.00 2,500.00
Phosphate Manufacturers Fellowship...	143.01				1,200.00
Potash Importing Corporation Fellowship	108.53				
Reyerson Research Fund (Chemistry)...	150.00				
Royal Baking Powder Company Research	61.80				
St. Louis County Club Experiment.....	111.15			(4) 237.05	500.00
Senior College Research.....	2,528.54				
Streitmann Fellowship	350.28				920.00
U. S. Golf Association Experiment.....	502.85				250.00
Waconia Sorghum Mills Fellowship.....	280.00				400.00
Charles Pfizer & Co. Research in Chemistry					2,400.00
James E. Moore Trust Fund (Surgery)..				(1) 6,400.00 (2) 1,319.61	1,882.52
Total	\$ 14,742.90			\$ 10,617.35	\$108,262.56

(1) Principal. (2) Interest. (4) Other income. (5) Transfer. * Debit balance.

TRUST FUNDS

July 1, 1927 to June 30, 1928

Expenditures			Balance June 30, 1928	Investment Principal			Balance June 30, 1928
Fellowships, Scholarships, and Prizes	Investments	Supplies and Expenses		Balance June 30, 1927	Deductions	Additions	
		\$ 70.00	\$ 44.22				
\$ 1,500.00		195.65	54.35				
		473.62	3,814.51	\$ 20,000.00			\$ 20,000.00
6,258.05		1,370.65	8,235.59				
1,200.00		291.89	404.16				
			58.51	219.76			219.76
			227.65				
46,789.67		15,665.56	290.64				
1,665.00		415.67	813.78				
			3,179.05				
933.40		66.66	800.00				
467.50		669.55	1,017.94				
540.00			.40				
824.96		178.58	396.46				
1,875.18		760.88	571.31				
			1,674.62				
3,298.47		726.97	64.37				
1,200.00		132.75	140.58				
1,646.50		175.57	.20				
2,595.78		100.62	310.28				
892.50		140.23	150.00				
103.50		5.03	61.80				
			429.47				
159.58		159.88	259.15				
			2,368.66				
805.00		134.21	331.07				
559.20		17.29	176.36				
600.00		25.51	54.49				
1,400.00		225.65	774.35				
	\$ 7,770.00	73.09	1,759.04		\$ 6,400.00	\$ 40,101.00	\$ 33,701.00
\$ 75,314.29	\$ 7,770.00	\$ 22,566.78	\$ 27,971.74	\$ 20,219.76	\$ 6,400.00	\$ 40,101.00	\$ 53,920.76

TRUST FUNDS

July 1, 1927 to June 30, 1928

	Balance July 1 1927	Receipts			Gifts or Donations
		Loans Principal	Loans Interest	Investment Income	
Miscellaneous					
Independent Order of B'nai B'rith	50.00				50.00
Maria Sanford Memorial.....	17.27			(2) 3.84	
Carnegie Foundation.....					26,092.33
Granby Stone Image Fund.....					250.00
University Appreciation Day.....				10,494.75	
Ludden Real Estate.....				(4) 255.00	
Total.....	\$ 67.27			\$ 10,753.59	\$ 26,392.33
Building and Improvement Funds					
Minn. Hosp. and Home for Crip. Children	7,651.02			131,878.00	
Maroon and Gold Loyalty Bond Fund....					30.00
Citizens' Aid Soc. Hosp. Landscap. Fund..					5,000.00
Total	\$ 7,651.02			\$ 131,878.00	\$ 5,030.00

(2) Interest.

(4) Other income.

TRUST FUNDS
July 1, 1927 to June 30, 1928

Expenditures			Balance June 30, 1928	Investment Principal			Balance June 30, 1928
Fellowships, Scholarships, and Prizes	Investments	Supplies and Expenses		Balance June 30, 1927	Deductions	Additions	
	27.31	68.26	\$ 4.43				
			21.11	\$ 90.36			\$ 90.36
		28,465.00	*2,372.67				
150.00		130.44	*30.44				
3,107.52		1,052.81	6,334.42				
			255.00				
\$ 3,257.52	\$ 27.31	\$ 29,716.51	\$ 4,211.85	\$ 90.36			\$ 90.36
	\$138,203.90	\$ 375.86	\$ 949.26				
			30.00				
		4,992.39	7.61				
	\$138,203.90	\$ 5,368.25	\$ 986.87				

* Debit balance.

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation

COUPON BONDS—Interest, January and July	
City of Aberdeen, So. Dak., 4½% Sewer Bonds No. 234/9 @ 1M due 7-1-36.....	\$ 6,000.00
Blue Earth County, Minnesota, 5% Drainage Bonds No. 12/4, 52/3, 101 due 1-1-29; No. 18/20, 56/7, 103 due 1-1-31; No. 104 @ 1M due 1-1-32.....	13,000.00
Province of British Columbia 5% Debentures No. 2729/43 @ 1M due 7-2-39.....	15,000.00
Canadian National Railway Co. 30-year 4½% Gold Bonds No. 15941/65, 16276/80, 16516/37, 33620/37, 33645/69, 15916/20, 33729/835, due 7-1-57	207,000.00
Chicago, Burlington & Quincy R.R. Co., Illinois Division, 4% 1st Mtge. Gold Bonds No. M8109/33 @ 1M due 7-1-49.....	25,000.00
Independent School District No. 40 (Chisholm), St. Louis County, Minn., 5% Building Bonds No. 221/3 due 7-15-29; No. 252/3 due 7-15-30; No. 395 due 7-15-32; No. 426/35 due 7-15-33 @ 1M.....	16,000.00
Columbus County, North Carolina, 4¾% Road and School Bonds No. 9/11, 101/6 due 7-1-47; No. 13/5 (No. 16 @ \$500); No. 107/12 due 7-1-48; No. 21/3 (No. 24 @ \$500); No. 119/24 due 7-1-50; No. 25/7, 131/2 due 7-1-51; No. 133/7 due 7-1-52; No. 40 @ \$500; No. 156 due 7-1-54; No. 162/5 due 7-1-55.....	43,500.00
Dakota County, Minn., 4½% Highway Bond No. 212 @ \$1,473.76 due 7-1-32.....	1,473.76
Consolidated School District No. 12, Freeborn County, Minn., 5½% Building Bonds No. 36/41, 56/60 @ 1M due 1-1-37.....	11,000.00
Grand Trunk Pacific Ry. Co. 1st Mtge. Gold Sterling 3% Bonds No. C2718 and C5128 @ \$486.00; No. B3202/7, 3275/7, 4259 @ \$2,430.00; No. A877/85, 889 @ \$4,860.00 due 1-1-62.....	73,872.00
2 @ 486.00.....\$ 972.00	
10 @ 2430.00..... 24,300.00	
10 @ 4860.00..... 48,600.00	
\$73,872.00	
City of Kansas, Kansas, 4½% Waterworks Bonds No. 12/7 @ 1M due 7-1-39.....	6,000.00
Minnesota Power & Light Co., 5% 1st and Refunding Mtge. Gold Bonds No. 1361/5, 7937/41, 8191/4 9650/3, 9775/800 due 6-1-55.....	44,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation—Continued

Kansas City Terminal Ry. Co. 1st Mtge. 4% Bonds No. 34066, 34071/99, 34102/18 @ 1M due 1-1-61.....	47,000.00
Lake County, Illinois, Court House 4½% Bonds No. 146/50 @ 1M due 7-1-33.....	5,000.00
Lexington Water Power Co. 5% First Mortgage Gold Bond due 1-1-68. Interim of Halsey-Stuart Co. No. 7979 @ 1M.....	1,000.00
Louisville & Nashville Ry. Co. Unified 4% Bonds No. 35966/85 @ 1M due 7-1-40.....	20,000.00
City of Luverne, Minn., 6% Certificates of Indebtedness No. 82/5, 92/5 @ 1M due 7-1-36.....	8,000.00
Lyman County, So. Dak., 5% Bridge Bonds No. 39/48 @ \$500 due 7-1-33.....	5,000.00
City of Milwaukee, Wis., 4% School Bonds No. 3713/17 due 27-1-28; No. 3719/23 due 7-1-29; No. 3725/9 due 7-1-30 @ 1M	15,000.00
State of Minnesota 6% Armory Certificate of Indebtedness No. 75 due 7-1-36.....	5,000.00
Government of Newfoundland 5½% Gold Bonds No. E2541/52, 5188/9, 3793/4 @ 1M 7-1-42.....	16,000.00
Board of Levee Commissioners, New Orleans, La., Levee District 5% Bonds No. 146/70, 1001/50, 1451/1500 due 7-1-59 @ 1M.....	125,000.00
State of North Dakota Real Estate 5¼% Series E Bonds No. 13433/517 due 1-1-49; No. 14769/833 due 1-1-52 @ 1M.....	150,000.00
Northern Pacific Ry. Co. 6% Refunding and Improvement Bonds, Series B No. M38104, 47893, 57435/6, 64603, 27010/8, @ 1M; No. D986 @ \$500, all due 7-1-2047.....	14,500.00
School District No. 1, Pembina, No. Dakota, Funding 6% Bonds No. 5/8 due 7-1-33; No. 9/12 due 7-1-34 @ 1M.....	8,000.00
Town of Poplar, Mont., 6% Sewer Bonds, Series 1918 No. 7/20 @ \$500 due 3-1-38.....	7,000.00
City of Rochester, Minn., 5% Electric Light Bonds No. 931/5 @ 1M due 1-1-39.....	5,000.00
St. Joseph & Grand Island Ry. Co. 1st Mtge. 4% Bonds No. 3955/62, 3964/80 @ 1M due 1-1-47.....	25,000.00
St. Mary's Parish, La., Road Dist. No. 1 5% Bonds No. 278, 288 @ 1M due 1-20-41.....	2,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation—Continued

Northwestern Public Service Co. 1st Mtge. Gold Bonds, Series A, 5% No. M1363, 1534/8, 1952/4, 4952/6, 5786/91 @ 1M due 1-1-57.....	20,000.00
St. Paul Union Depot Co. 1st & Refunding Gold 5% Bonds, Series A No. M1070/2, 4516/7, 13266/8 @ 1M due 1-1-72.....	8,000.00
Shelby County, Tenn., Court House 4% Bonds No. 1093/1112 @ 1M due 7-1-55.....	20,000.00
City of Sioux Falls, So. Dak., 5% Refunding Bonds No. 158/75 @ \$500 due 1-1-30.....	9,000.00
City of Spokane, Wash., 4½% Bridge Bonds No. 232/50, 252/6, 353 @ 1M due 1-1-33.....	25,000.00
COUPON BONDS—Interest, February and August	
Allegheny County, Pa., 4% Road Bonds, Series 8 No. 414/20, 451/5, 461/8 @ 1M due 2-1-37.....	20,000.00
Augusta County, Virginia, 4¾% Refunding Road Bonds No. 178/86 @ 1M due 2-1-47.....	9,000.00
National Safe Deposit Co. Chicago 1st Mtge. 4% Bonds No. 1879/83, 2432/41 @ 1M due 8-1-32.....	15,000.00
Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047. (Int. FMAN-1)	
No. 563 No. 14001/2 No. 29521/3 No. 42118	
6275/6 14452 29660 42308	
7024 15082/3 30244 43780	
7498 15507 31136 44561	
7671 15718 31362 44579	
7694 16191 32397 45311	
7857 16534 33616 47742 @ 1M	
8149 16705 34235	
8881 21231 34526 No. D 3486	
9670 21395 35485 4542	
9906 22425 36292 7380/1	
10265 24790 36514 9817	
10667 24971 37191 11333 @ \$500	
10684 26648 37410/1	
10921 27087 37676/9	
10980 27472 38820	
11081 27768 38950	
11144 27811 39078	
11420 28061 39105	
12088 28389 40635	
13081 28399 41164	
13536 28853 41392	
13781 29395	87,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation—Continued

Putnam County, Tennessee, 5% Highway Bonds No. 301/6 due 8-1-44 (Int. payable Aug. 1).....	6,000.00
COUPON BONDS—Interest payable March and September	
Government of the Argentine Nation, 6% External Sinking Fund Gold Bonds No. 9219/41, 9251/3 @ 1M; No. 190 and 193 @ 1M due 9-1-60.....	28,000.00
Commonwealth of Australia, External 30-year Gold Bonds No. 12726/50, 1580/1604 @ 1M due 9-1-57.....	50,000.00
Bell Telephone Co. of Canada 1st Mtge. 5% Bonds, Series A No. M20723/7 @ 1M due 3-1-55.....	5,000.00
Consolidated School District No. 16, Blue Earth County, Minn., 4¾% Bonds No. 3/5 @ 1M due 9-1-37.....	3,000.00
Independent School District of Des Moines, Ia., 4½% Building Bonds No. 353/77 @ 1M due 9-1-30.....	25,000.00
Corporation of Fine Arts Building, Chicago, 4½% 1st Mtge. Bonds No. 521/33 @ 1M due 3-1-30; No. 541/2 @ 1M due 3-1-31.....	15,000.00
Village of Foley, Minn., 5% Sewer Bonds No. 1/16 @ 1M due 9-1-39.....	16,000.00
Province of Ontario, Canada, 6% Debentures No. UU07955/6 @ 1M due 9-15-43.....	2,000.00
City of Seattle, Wash., 4½% Municipal Light Extension Bonds, Series G. No. 42/4, 54/75 @ 1M due 3-1-30.....	25,000.00
County of Stearns, Minn., 6% Court House Bonds No. 199/204 @ 1M due 3-1-31.....	6,000.00
Swift County, Minn., 5% Drainage Bonds No. 277/8 @ 1M due 3-1-31; No. 391 @ 1M due 3-1-34; No. 467/72 @ 1M due 3-1-36.....	9,000.00
Toronto Harbor Commissioners Guaranteed 4½% Bonds No. A19210/21, 11455/7 @ 1M due 9-1-53.....	15,000.00
Wabasha County, Minn., 5% Highway Bonds No. 80/1, 87/94 @ 1M due 9-1-31.....	10,000.00
Independent School District No. 72, Waseca, Minn., 4½% Bonds No. 116 @ 1M due 3-1-35.....	1,000.00
COUPON BONDS—Interest, April and October	
Allegheny County, Pa., 4% Road Bonds, Series 9 No. 26/37 @ 1M due 4-1-37.....	12,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation—Continued

Atchison, Topeka & Santa Fe Ry. Co. 4% General Mtge. Bonds No. 123491/500, 123551/5, 124541/50 @ 1M due 10-12-95.....	25,000.00
Beresford, So. Dak., School District 4½% Building Bonds (Int. April 1) No. 75/7 @ 1M due 4-1-45.....	3,000.00
Central Pacific Ry. Co. Through Short Line 4% 1st Mtge. Gold Bonds No. 6951/80 @ 1M due 10-1-54.....	30,000.00
Cleveland Union Terminals Co. 1st Mtge. Sinking Fund 5% Gold Bonds, Series B No. M22456/61 @ 1M due 4-1-73.....	6,000.00
Duquesne Light Co. 4½% 1st Mtge. Gold Bonds No. 28630/3 due 4-1-57.....	4,000.00
City of Glencoe, Minn., 4¾% City Hall Bonds No. 48/54 @ 1M due 10-1-42.....	7,000.00
Home Telephone & Telegraph Co., Ft. Wayne, Ind., 1st Mtge. 5½% Gold Bonds, Series B No. 139, 376/7, 440/4, 658/61, 682/5 @ 1M due 4-1-55.....	16,000.00
Meeker County, Minn., 5¼% Refunding Bonds No. 49/54 @ 1M and 56 @ \$500 due 4-1-36; No. 78/9 @ 1M, and No. 80 @ \$500 due 4-1-39.....	9,000.00
Pennington County, Minn., 6% Drainage Bonds No. 87/91 @ 1M due 4-1-38.....	5,000.00
Pine County, Minn., 5% Road Bonds No. 111/5 @ 1M due 10-1-38.....	5,000.00
City of Rockford, Ill., School District 4½% Building Bonds No. 111/5 @ 1M due 4-1-34.....	5,000.00
South St. Paul, Special District No. 1, Dakota County, Minn., 6% Bonds No. 13/7 @ 1M due 4-1-36.....	5,000.00
Independent Consolidated School District No. 2, Spencer, McCook Co., So. Dak., 5% Bonds No. 61/5 @ 1M due 4-1-43.....	5,000.00
Swift County, Minn., 5% Drainage Ditch Bonds No. 186 @ 1M due 4-1-37; No. 212/3 @ 1M due 4-1-38; No. 235/6 @ 1M due 4-1-39; No. 261/2 @ 1M due 4-1-40; No. 287/8 @ 1M due 4-1-41	9,000.00
City of Toronto, Canada, 4½% Gold Bonds No. 85000/7 @ 1M due 4-1-35.....	8,000.00
COUPON BONDS—Interest, May and November	
Village of Argyle, Minn., 5½% Refunding Bonds No. 1/4 @ 1M and No. 6 @ \$600 due 5-1-33	4,600.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation—Continued

Village of Crosby, Minn., 6% Waterworks Bonds No. 53, 55/6 due 5-1-33; No. 69, due 5-1-37; No. 73/4 due 5-1-38.....	6,000.00
Government of Dominion of Canada External 5% Gold Bonds No. 18955, 70020, 95531/3 @ 1M due 5-1-52.....	5,000.00
Greene County, Iowa, 5% Road Bonds No. 701/2 @ 1M due 5-1-39 (Int. May 1).....	2,000.00
Independent School District No. 4, International Falls, Minn., 6% Building Bonds No. 14/5 and 90/3 @ 1M due 11-1-31.....	6,000.00
Lyon County, Minn., 5¼% Road Bonds No. 48/9 @ 1M due 5-1-38; No. 50/6 @ 1M due 5-1-39.....	9,000.00
Public Service Co. of Oklahoma 5% 1st Mtge. Gold Bonds, Series D No. 8026/50 @ 1M due 5-1-57.....	25,000.00
St. Louis, Iron Mountain & Southern Ry. Co., River & Gulf Division, 1st Mtge. 4% Bonds No. 25201/50 @ 1M due 5-1-33.....	50,000.00
Superior Water, Light & Power Co. 4% 1st Mtge. Gold Bonds No. 557, 645, 846/52, 902/3, 948/50, 1166/7, 1221, 1401, 1405/10, 1519 @ 1M due 5-1-31.....	25,000.00
Independent School District of Watertown, So. Dak., 6% Building Bonds No. 439, 456/9 due 5-2-41.....	5,000.00
Yellow Medicine County, Minn., 5% Drainage Bonds No. 63/6 @ 1M due 5-1-33.....	4,000.00
COUPON BONDS—Interest, June and December	
Blue Earth County, Minn., 5% Drainage Bonds, dated 6-1-15 No. 31/3 due 12-1-29; No. 63 due 12-1-29; No. 34/6 & 64 due 12-1-30; No. 37/9 & 65 due 12-1-31; No. 40/1 & 66 due 12-1-32; No. 42/3 & 67 due 12-1-33	18,000.00
Blue Earth County, Minn., 5% Drainage Bonds (Dec. 1, 1917 issue) No. 42 & 123/9 due 12-1-31; No. 43/6 & 130/6 due 12-1-32; No. 142/3 due 12-1-33 @ 1M.....	21,000.00
Consolidated School District of Conrad, Ia., 4¾% Building Bonds No. 141/5 @ 1M due 6-1-43.....	5,000.00
Town of Grand Rapids, Minn., 5½% Refunding Bonds No. 1/8 @ 1M due 6-10-37.....	8,000.00
Lake County, Minn., 6% Refunding Bonds No. 75/81 @ 1M due 6-1-36.....	7,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation—Continued

City of London, Ont., 4¼% Debentures No. 1/50 @ 1M due 6-30-42 (Coupons due Dec. 30).....	50,000.00
City of London, Ont., 4½% Debentures No. 50, 52/75 @ 1M due 6-30-37 (Coupons due Dec. 30).....	25,000.00
City of Rochester, Minn., Permanent Improvement Revolving Fund 6% Bonds No. 286/90 @ 1M due 12-1-31.....	5,000.00
Union Public Service Co. 5% 1st Mtge. Bonds Interim Certificate No. 16046 of the First Minneapolis Trust Co. due 6-1-58	10,000.00
REGISTERED BONDS, STOCKS, ETC.	
Atchison, Topeka & Santa Fe Ry. Co., Rocky Mountain Division, 1st Mtge. Registered 4% Bonds, Series A (Int. J&J-1) No. RC, 16/7 @ 10M; No. RB, 9 @ 5M due 1-1-65.....	25,000.00
Chicago, Burlington & Quincy Ry. Co., Illinois Division, Registered 4% Bonds (Int. J&J-1) No. N753/61 @ 5M due 7-1-49.....	45,000.00
Chicago & Eastern Illinois Ry. Co. 5% General Mtge. Registered Bonds (Int. M&N) No. RM, 8/11 @ 1M; No. RV, 4 @ 5M; No. RX, 73/4 @ 10M due 11-1-51	29,000.00
Chicago & Eastern Illinois Ry. Co. Certificate No. 01167 for 25 shares @ \$100 cumulative preferred stock.....	2,500.00
Chicago, Great Western Ry. Co. 1st Mtge. 4% Gold Bonds (Int. M&S-1) No. B29 @ 5M; No. C137/8 @ 10M due 9-1-59.....	25,000.00
Chicago, Great Western Preferred Stock Certificates No. B, 13212 for 10 shares @ \$100; No. C, 4916 for 100 shares @ \$100; No. A, 21447 for 81 shares @ \$100.....	19,100.00
First Liberty Loan Converted 4¼% Registered Bond (Int. J&D-15) No. 137110 due 6-15-32, 47.....	100.00
Great Northern Ry. Co. 7% General Mtge. Gold Bonds, Series A, Regis- tered (Int. J&J-1) No. X91/4 @ 10M; No. M473/6 @ 1M due 7-1-36.....	44,000.00
Indiana & Illinois Coal Corporation Preferred Stock Certificates No. 284/7, 100 shares each @ \$100.....	40,000.00
Indiana & Illinois Coal Corporation Certificate No. 311/3 for 100 shares each common stock with no nominal or par value	

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Mayo Foundation—Continued

State of Minnesota Soldiers' Bonus Certificates of Indebtedness, Registered (Int. F&A-1) No. 12504/6 & 12521/2 @ 1M due 8-1-29.....	5,000.00
City of New York 4% Corporate Stock (Int. M&N-1) No. 9874/5 @ 5M due 11-1-36; No. 11355 @ 25M due 11-1-56.....	35,000.00
City of New York 4½% Corporate Stock (Int. M&N-1) No. 3097V6 & 3098V6 @ 25M due 5-1-57.....	50,000.00
St. Louis, Iron Mountain & Southern Ry. Co. 1st Mtge. 4% Bonds, River & Gulf Division (Int. M&N-1) No. M78/80 @ 1M; No. X314 @ 10M due 5-1-33.....	13,000.00
St. Paul & Kansas City Short Line Ry. Co. Regular 1st Mtge. 4½% Bonds. Registered (Int. F&A-1) No. RM 55/7 @ 1M due 2-1-41.....	3,000.00
	\$2,129,645.76

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Wm. J. Murphy Endowment Fund for a School of Journalism	
Village of Bayport, Minn., Street Improvement 5% Bonds due serially (Int. A&O-1) @ 1M No. 1/2 due 4-1-40; No. 3/4 due 4-1-41; No. 5/6 due 4-1-42; No. 7/8 due 4-1-43; No. 9/10 due 4-1-44.....	\$ 10,000.00
City of Birmingham, Ala., 5% Building Bonds due 10-1-43 (Int. A&O-1) No. 686/90 @ 1M.....	5,000.00
Cass County, Minn., Highway Reimbursement 4¾% Bonds (Int. J&J-1) No. 180/2 due 1-1-36; No. 196/200 due 1-1-38; No. 203/7 due 1-1-39; No. 208/14 due 1-1-40 @ 1M.....	20,000.00
Independent School District No. 81, Clay County, Minn. (Dilworth) 5½% Building Bonds due 4-1-39 (Int. A&O-1) No. 11/5 @ 1M.....	5,000.00
Kingdom of Denmark, 34-year 4½% External Loan Gold Bonds due 4-15-62 (Int. T&O-15) Temporary Bonds No. 11168/9.....	2,000.00
Franklin County, North Carolina, Road & Bridge 5½% Bonds (Int. J&D-1) No. 7/8 due 6-1-43; No. 9/10 due 6-1-44; No. 14 due 6-1-47 @ 1M....	5,000.00
Home Telephone & Telegraph Co. 1st Mtge. 5½% Gold Bonds due 4-1-55 (Int. A&O-1) No. 92/5 & 897/901 @ 1M; No. 138/41 @ \$500.....	11,000.00
Irish Free State 5% External Loan Gold Bonds (Int. M&N-1) Interim Certificate No. 25063 of the Minnesota Loan & Trust Co. due 11-1-60	3,500.00
School District of Ironwood, Mich., 5% Building Bonds (Int. M&S-1) No. 397/402 due 2-21-37; No. 421/33 due 2-21-38; No. 491/525 & 550 due 2-21-39 @ 1M.....	55,000.00
City of LaCrosse, Wis., 4½% Water Bonds due 5-1-32 (Int. M&N-1) No. 22 @ 1M.....	1,000.00
Lexington Water Power Co. 5% 1st Mtge. Gold Bonds (Int. J&J-1) Interim Certificate No. 498 of Halsey-Stuart Co. due 1-1-68.....	500.00
Mpls., St. P. & S. S. Marie Ry. Co. 1st Consolidated Mtge. 5% Gold Bonds due 7-1-38 (Int. J&J-1) No. 13241/50; No. 13785/99; No. 14530/4; No. 14620/33; No. 17029 @ 1M	45,000.00
Moore County, North Carolina, 6% Highway Bonds due 11-1-49 (Int. M&N-1) No. 158/9 @ 1M.....	2,000.00
Northern Pacific Ry. Co. General Lien Ry. & Federal Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1) No. M581, 1367, 1472, 2022, 5185, 5653, 6360, 27751, 33980, 33234 @ 1M; No. D180, 3421, 5809, 5925, 6582, 7280, 7840, 7940 @ \$500....	14,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Wm. J. Murphy End't Fund for School of Journalism—Continued

Kingdom of Norway 35-year 5% Sinking Fund External Loan Gold Bonds due 3-15-63 (Int. M&S-15) Interim Certificate No. 25797 of the Minnesota Loan & Trust Company	3,000.00
Philadelphia Co. 5% Secured Gold Bonds due 12-1-67 (Int. J&D-1) No. 11228/31 @ 1M	4,000.00
Independent School District No. 1, Redwood County, Minn., 5% Building Bonds due 1-1-39 (Int. J&J-1) No. 158/72 @ 1M.....	15,000.00
Renville County, Minn., 5% Drainage Ditch Bonds due serially (Int. F&A-1) No. 342/3 due 2-1-36; No. 383/4 due 2-1-37; No. 429/31 due 2-1-38; No. 504/7 due 2-1-40; No. 707 due 2-1-44 @ 1M.....	12,000.00
Independent School District No. 40, St. Louis County, Minn. (Chisholm) 5% Building Bonds (Int. J&J-15) No. 634/68 & 694/700 due 7-15-35; No. 783/4 & 790/7 due 7-15-36 @ 1M	52,000.00
Independent School District No. 27, St. Louis County, Minn. (Hibbing) 5¼% Building Bonds (Int. M&S-1) No. 124/40 & 183/95 due 3-1-32; No. 223/35 & 287/300 due 3-1-33 @ 1M	57,000.00
St. Paul Union Depot Co. 1st and Refunding Mtge. 5% Bonds due 1-1-72 (Int. J&J-1) No. M610/4, 1244, 2011/2, 6675, 7340/1, 7831, 7880/1; No. M8073, 9166, 9499, 10588/90 @ 1M	20,000.00
Swift County, Minn., 5% Public Drainage Ditch Bonds due serially (Int. A&O-1) No. 160 due 4-1-36; No. 207/211 due 4-1-38; No. 232/4 due 4-1-39; No. 259/60 due 4-1-40; No. 280/6 due 4-1-41; No. 308/10 due 4-1-42; No. 331/4 due 4-1-43; No. 357/61 due 4-1-44 @ 1M.....	30,000.00
City of Toronto, Canada, 5% General Obligation Bonds due 12-1-51 (Int. J&D-1) No. T29612/20 @ 1M.....	9,000.00
Twin City Rapid Transit Co. First Lien & Refunding 5½% Bonds due 12-1-52 (Int. J&D-1) Share in Bond No. M-15795 @ 1M.....	444.00
Yellow Medicine County, Minn., 5% Drainage Ditch Bonds due serially (Int. M&N-1) No. 56/9 due 5-1-32; No. 77/80 due 5-1-33; No. 96/100 due 5-1-34; No. 117/20 due 5-1-35; No. 136/40 due 5-1-36; No. 156/60 due 5-1-37; No. 177/8 due 5-1-38 @ 1M.....	29,000.00
	<u>\$ 410,444.00</u>

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children

COUPON BONDS

Department of Akershus 35-year External Sinking Fund 5% Gold Bonds (Int. M&N-1) Interim Certificate No. 26628 of the Minnesota Loan & Trust Co.	\$ 10,000.00
Government of the Argentine Nation 6% External Sinking Fund Gold Bond due 9-1-60 (Int. M&S-1) No. 195 @ \$500	500.00
Argentine Government Loan, 1926 Sinking Fund Public Works Issue Gold Bonds due 10-1-60 (Int. A&O-1) No. 2912, 2980, 3400, 14314/8, 15630 @ 1M.....	9,000.00
Government of the Argentine Nation 6% External Sinking Fund Gold Bonds, Sanitary Works Loan (Int. F&A-1) No. M8101/5, 12306 @ 1M.....	6,000.00
Government of the Argentine Republic External Loan of 1924 6% Sinking Fund Gold Bonds due 10-1-59 (Int. A&O-1) No. M19499/500 @ 1M; No. D1648 @ \$500.....	2,500.00
Augusta County, Va., Pastures Magisterial District Road Refunding 4¾% Bonds (Int. F&A-1) No. 126/8 @ 1M due 2-1-43; No. 236/50 @ 1M due 2-1-51.....	18,000.00
Commonwealth of Australia 5% 30-year External Loan Gold Bonds due 9-1-57 (Int. M&S-1) No. 13195/13219 @ 1M.....	25,000.00
Kingdom of Belgium External Loan 6% Sinking Fund Redeemable Gold Bonds due 1-1-55 (Int. J&J-1) No. M000720/2, 006480, 008454, 010344, 011304, 016596, 017725, 019321; No. M019742/6, 020382, 020386, 022615, 029408/12, 037155, 042309, 046343/7 @ 1M	30,000.00
Kingdom of Belgium External Loan 6½% Gold Bonds due 9-1-49 (Int. M&S-1) No. M000007, 002352, 007194/5, 007444/8, 008675, 011707, 014673, 015346/9; No. M020165, 020732, 022889/90, 025186/8, 026221/2 @ 1M	25,000.00
Kingdom of Belgium External 7% Gold Bonds due 6-1-55 (Int. J&D-1) No. M5860/2, 6803, 12397/406, 16741/5, 18723, 39120/9 @ 1M.....	30,000.00
Kingdom of Belgium External Loan Sinking Fund 7½% Gold Bonds due 6-1-45 (Int. J&D-1) No. M35003/6, 35008/11 @ 1M.....	8,000.00
Special School District No. 14, Bowbells, No. Dak., Funding 5% Bonds due 4-1-43 (Int. J&J-1) No. 36/45 @ 1M.....	10,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued

United States of Brazil External Sinking Fund 6½% Gold Bonds due 10-1-57 (Int. A&O-1) No. M20594/6, 21135, 22003, 22028; No. M22209/10, 22607, 22609, 2803, 7566/7, 10188, 18585, 28963, 41011, 42949/50, 46849 @ 1M.....	20,000.00
Government of the Dominion of Canada 5% Gold Bonds due 5-1-52 (Int. M&N-1) No. 2672/6 @ 1M.....	5,000.00
Canadian National Ry. Co. 30-year 4½% Gold Bonds due 7-1-57 (Int. J&J-1) No. 16426/7, M02578, M16608 @ 1M.....	4,000.00
Village of Chisholm, Minn., 5½% Funding Bonds due 9-1-36 (Int. M&S-1) No. 370/80 @ 1M.....	11,000.00
Cleveland Union Terminals Co. 1st Mtge. 5% Sinking Fund Gold Bonds, Series B due 4-1-73 (Int. A&O-1) No. M22462/70 @ 1M	9,000.00
City of Copenhagen (Denmark) 25-year 4½% Gold Bonds due 5-1-53 (Int. M&N-1) Interim Certificate No. 8108 of the Lane, Piper & Jaffray Co., Inc.	6,500.00
Dade County, Florida, School District No. 2 School Bonds, due 5-1-39 (Int. M&N-1) No. 1416/25	10,000.00
Kingdom of Denmark 34-year 4½% External Loan Gold Bonds due 4-15/62 (Int. A&O-15) Temporary Bond No. 11142/6 and 11162/7	11,000.00
Elgin Hotel, Minneapolis, Minn., 2nd Mtge. 6% Gold Bonds (Int. J&J-21) No. 30 due 7-21-28; No. 31 due 1-21-29; No. 32 due 7-21-29 @ \$2,500 each	7,500.00
Village of Forest Lake, Minn., 6% Certificates of Indebtedness (Int. J&J-1) No. 23 @ 1M due 10-1-33; No. 25/6 @ 1M due 10-1-34.....	3,000.00
Government of the French Republic External Loan of 1924 7% Gold Bonds due 12-1-49 (Int. J&D-1) No. M2453, 8378/9, 10720, 11729/30, 13648/55, 16049/58, 27395/6, 28158/61, 30470, 30472/7, 31197/200; No. M31249/50, 31701, 34504/8, 35287/9, 44539, 44588, 49533, 50017, 53211, 54207, 54340; No. M54953, 55431/4, 56322, 58398/9, 59695, 73167, 78271/3, 82102/3, 90925/44, 92908/12, 94339 @ 1M.....	100,000.00
Government of the French Republic External Loan 7½% Bonds due 6-1-41 (Int. J&D-1) No. M2043/4, 18331/50, 20343, 33548, 43664, 59083, 59970, 77329 @ 1M; No. D88, 1422, 1557, 10195 @ \$500.....	30,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued	
Government of the United Kingdom of Great Britain and Ireland 5½% Gold Bonds due 2-1-37 (Int. F&A-1) No. 6885/94, 6915/34, 24990, 43220, 74983, 74986; No. 91402, 109993, 143934, 145154, 145459/60 @ IM.....	40,000.00
Great Northern Ry. Co. General Mtge. 4½% Gold Bonds, Series E due 7-1-77 No. 11537/11546	10,000.00
Home Telephone & Telegraph Co. 5½% 1st Mtge. Gold Bonds due 4-1-55 (Int. A&O-1) No. M727/34 @ IM.....	8,000.00
Irish Free State 5% Gold Bonds due 11-1-60 (Int. M&N-1) No. 4777/85	9,000.00
Irish Free State Sinking Fund 5% Gold Bonds due 11-1-60 (Int. M&N-17) Interim Certificate of Minnesota Loan & Trust Co.	6,000.00
Kingdom of Italy External Loan 7% Sinking Fund Gold Bonds due 12-1-51 (Int. J&D-1) No. M11051, 11053/5, 23319, 23829, 31404/8; No. M37639/43, 38126, 69972/3, 74498 @ IM.....	20,000.00
Kansas City Terminal Ry. Co. 1st Mtge. 4% Gold Bonds due 1-1-60 (J&J-1) No. 3091, 14131, 10240, 26625 @ IM.....	4,000.00
Lexington Water Power Co. 5% 1st Mtge. Gold Bonds due 1-1-68 (Int. J&J-1) Share in Interim Certificate No. 7980 of Halsey-Stuart Co.	300.00
City of Minneapolis, Minn., 4% Sewer Bonds due 7-1-38 (Int. J&J-1) No. 10509/10 @ IM.....	2,000.00
Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds, due 1-1-2047 (Int. FMAN-1) No. M2838, 5348, 5466, 6266/8, 10647, 16026, 16908, 17924, 19335, 21222, 21454, 25334; No. M26205, 30946, 32274, 35382, 38030, 39222, 40675, 42248, 44676/7, 45486, 47111 @ IM.....	26,000.00
Kingdom of Norway 35-year 5% Sinking Fund External Loan Gold Bonds due 3-15-63 (Int. M&S-15) Interim Certificate No. 25798 of the Minnesota Loan & Trust Co. 4M; Interim Certificate No. 15505 of the First Minneapolis Trust Co. 5M	9,000.00
Philadelphia Co. 5% Secured Gold Bonds due 12-1-67 (Int. J&D-1) No. 111222/7	6,000.00
Radisson Inn 1st Mtge. Note—5% int. due 4-14-34 (Int. A&O-14), and original note and mtge. signed by Rosalie Morris date 4-14-14 due 4-14-24. Extension agreement date 10-14-24 signed by Edna S. Kruse and S. Kruse, due 4-14-34.....	30,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued	
Twin City Rapid Transit Co. 1st Lien & Refunding 5½% Gold Bonds due 12-1-52 (Int. J&D-1) No. 4534/91	58,000.00
Wadena County, Minn., 5% County Road Bonds due 4-1-35 (Int. A&O-1) No. 9 @ 1M	1,000.00
Wolf Pit Township School District No. 7, Richmond County, North Carolina, 5¼% Bonds (Int. J&J-1) No. 25/6 @ 1M due 7-1-47; No. 27/8 @ 1M due 7-1-48; No. 29/30 @ 1M due 7-1-49; No. 31/2 @ 1M due 7-1-50; No. 33/4 @ 1M due 7-1-51; No. 35/6 @ 1M due 7-1-52	12,000.00
STOCK CERTIFICATES	
Millers & Traders State Bank of Minneapolis Stock Certificate No. 154 for 5 shares at \$100	500.00
Northwestern National Bank of Minneapolis Stock Certificate No. 7486 for 54 shares—par value \$5,400.00	14,000.00
Total Securities	\$ 646,800.00
Real Estate. See Trust Funds (Land Schedule).	
Lot 7, Block 222, Hoag & Bell's Addition to Minneapolis, leased to February 28, 2009, to Ward C. Burton, lease now held by the Burton Company as assignee. Annual rental is \$7,500.00	200,000.00
Part of Government Lots 8 and 9, Section 8, Township 28, Range 23 W, in Hennepin County, Minnesota	100,000.00
Part of Lots 2, 3, and 12, Block 46, City of Minneapolis, leased to the Skellet Company to April 30, 1942, at a graduated rental. Present income is \$2,400.00 a year	50,000.00
Lots 4, 5, 6, and 7, in Bovey's Subdivision of Lots 1 and 2, in Block 48, Town of Minneapolis (known as the Corn Exchange Building). Lot 6 and part of Lot 7, Block 66, Town of Minneapolis (known as the Flour Exchange Building). Managed by the donor, Mr. William H. Eustis. Estimated annual income is \$114,000.00 from both buildings and the estimated valuation is	1,125,000.00
Total Securities and Real Estate	\$2,121,800.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts

HOWARD BAKER FUND

Butler Brothers, Chicago, Corporate Certificates for 100 shares each
@ \$20.00, No. E248/57..... 20,000.00

\$ 20,000.00

W. J. BRYAN PRIZE FUND

Lac qui Parle County Bonds, joint interest in No. 24/5 @ 1M due 7-1-30... 340.00

Fourth Liberty Loan Bonds, joint interest in No. 264552 @ \$500, and
1575642/4 @ \$100 due 10-15-33, 38..... 73.18

Twin City Rapid Transit Bond, joint interest in No. M-15795 for 1M, due
12-1-52 109.00

\$ 522.18

CADY MEMORIAL FUND

Elizabeth City, North Carolina, Bonds, joint interest in No. 270/1 @ 1M
due 1-1-45. 1,500.00

\$ 1,500.00

CALEB DORR LOAN FUND

Globe Elevator Co. Stock Certificates, No. 121 for 200 shares; No. 204 for
66 shares @ \$100 26,600.00

School District No. 43, Hennepin County (Osseo) Minn., 5¼% Coupon
Bond due 10-1-28 (Int. A&O-1), No. 10..... 500.00

Lexington Water Power Co. 5% 1st Mtge. Gold Bonds due 1-1-68 (Int.
J&J-1). Share in Interim Certificate No. 7980 of Halsey-Stuart Co. 120.00

Minn. Power & Light Co. 5% Gold Bonds, No. 386D (Int. J&D)..... 500.00

Tri-State Telephone & Telegraph Co. 6% Cumulative Preferred Stock
Certificate No. 6031 for 1,000 shares @ \$10..... 10,000.00

Canadian National Ry. Co. 4½% Gold Bonds due 7-1-57 (Int. J&J), No.
15921/40 20,000.00

Total Securities \$ 57,720.00

Real Estate. See Trust Funds (Land Schedule).

Lot 10, Block 55, Town of Minneapolis, leased to December 31, 1929, to
Davis Holding Company, with an agreement to purchase January
1, 1930. Annual income is now \$4,200.00..... 60,000.00

Total Securities and Real Estate..... \$ 117,720.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

CLASS OF '89 PRIZE FUND	
Fourth Liberty Loan 4¼% Registered Bond due 10-15-33, 38 No. 1549002	100.00
Island Warehouse Corporation, Buffalo, N. Y., 1st Mtge. Sinking Fund 6% Coupon Bond due 3-1-43, No. 1073.....	1,000.00
Fourth Liberty Loan Bonds, joint interest in.....	27.13
	\$ 1,127.13
COFFMAN EDUCATION RESEARCH FUND	
Irish Free State 5% Gold Bonds due 11-1-60 (Int. M&N-1), share in Temporary Bond No. 4786 for 1M.....	400.00
Lenoir County, North Carolina, 5½% Coupon Road Bonds due 6-1-47 (Int. J&D-1), No. F 330.....	1,000.00
City of Williamson, W. Va., Funding 5% Bond, Series A due 7-1-40 (Int. J&J-1), No. 55	500.00
	\$ 1,900.00
COHEN SCHOLARSHIP FUND	
Public Service Co., St. Cloud, Minn., 1st Mtge. 6% Coupon Gold Bonds due 11-1-34 (Int. M&N-1), No. A 336/7.....	2,000.00
Northwestern Public Service Co. 5% Gold Bonds, Series A (Int. J&J-1) No. C 367 @ \$100	100.00
COSMOPOLITAN CLUB	
Fourth Liberty Loan 4¼% Gold Bonds due 10-15-38 (Int. A&O-15), No. B-05171322 and C-05171323.....	200.00
	\$ 200.00
CUTTS MEMORIAL FUND	
Fourth Liberty Loan Registered Bond due 10-15-33, No. 1549003.....	100.00
Fourth Liberty Loan Registered Bonds, joint interest in.....	19.26
Lac qui Parle County Bonds, joint interest in.....	580.00
	\$ 699.26
DAVIS PERMANENT TRUST FUND	
Federal Land Bank, St. Paul, 4¾% Registered Bonds due 7-1-37, 53, No. X122504/5 @ \$40.00.....	80.00
Fourth Liberty Loan Bonds, joint interest in.....	139.76
	\$ 219.76

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

EITEL SCHOLARSHIP FUND

Cleveland Union Terminals Co. 4½% 1st Mtge. Sinking Fund Gold Bonds, Series C due 10-1-77, Interim Certificate No. 25366 of the Minnesota Loan & Trust Co.	6,000.00
Kingdom of Norway 5% Sinking Fund External Loan Gold Bonds due 3-15-63, Interim Certificate No. 25470 for \$7,000, and 25512 for \$3,000, of the Minnesota Loan & Trust Company.....	10,000.00
Kingdom of Norway 5% Sinking Fund External Loan Gold Bonds due 3-15-63, Interim Certificate No. 15088 of the First Minneapolis Trust Co.	4,000.00
Minnesota Power & Light Co. 5% 1st & Refunding Mortgage Gold Bonds due 6-1-55 (Int. J&D-1), No. M 4685, 9695/7, and 9699 @ 1M.....	5,000.00
Government of Newfoundland 5½% Bonds due 1-1-44, No. E3548/9, 3558, 3978, 2698, 2373, 0741/3, 5866/7, 5864, 1445, 2701/2 at 1M.....	15,000.00
Ohio Power Co. 1st & Refunding Mortgage 4½% Gold Bonds, Series D due 6-1-56, No. M28627/41 @ 1M.....	15,000.00
Pacific Gas & Electric Co. 1st & Refunding 4½% Bonds due 6-1-57 (Int. J&D-1), No. 11409/18, M 29775/9 @ 1M.....	15,000.00
Penn Central Light & Power Co. 4½% Gold Bonds due 11-1-77 (Int. J&J-1), No. 8018/20, 19956, and 22026/31 at 1M.....	10,000.00
Twin City Rapid Transit Co. 1st Lien & Refunding 5½% Bonds due 12-1-52 (Int. J&D-1), share in Bond No. M-15795.....	227.00

\$ 80,227.00

ELLIOT TRUST FUND

Northern Pacific Ry. Co. 4% Coupon Bonds due 1-1-97 (Int. JAJO-1), No. M 56849, 62160, 69888, 75454/5.....	5,000.00
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\$ 5,000.00

FELLOWSHIP ASSOCIATION FUND

Anderson-Tully Co. 1st (Closed) Mtge. Serial and Sinking Fund 6% Coupon Bond due 1-1-36 (Int. J&J-1), No. C 15.....	100.00
Government of the Argentine Nation 6% External Sinking Fund Gold Bonds due 9-1-60 (Int. M&S-1), No. 681 @ \$500.....	500.00
Irish Free State 5% Gold Bonds due 11-1-60 (Int. M&N-1), share in Temporary Bond No. 4786 for 1M.....	200.00
Lexington Water Power Co. 5% 1st Mtge. Gold Bonds due 1-1-68 (Int., J&J-1) share in Interim Certificate No. 7980 of Halsey-Stuart Co.	100.00
Parker-Young Co., 1st (Closed) Mtge. Sinking Fund Gold 6¼% Coupon Bond due 2-1-44 (Int. F&A-1), No. 229.....	100.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

Chas. H. Starke and Wife Note No. 14334, and Mtge. dated 11-1-23, due 11-1-26, 8% interest. Mtge. covers lands in Stark County, No. Dakota	1,200.00
School District No. 2, Sheldon, No. Dak., 5% Coupon Bonds due 5-1-43 (Int. J&J-1), No. 17/18	2,000.00
	\$ 4,200.00
GENERAL STUDENT LOAN FUND	
Fourth Liberty Loan Bonds, joint interest in No. 264552 @ \$500; No. 1575642-3-4 @ \$100	50.74
	\$ 50.74
GIDEON MEMORIAL PRIZE FUND	
City of Hutchinson, Minn., 5% Electric Light Coupon Bond due 5-1-30 (Int. May 1), No. 19	500.00
	\$ 500.00
GILFILLAN TRUST	
Government of the Argentine Nation 6% External Sinking Fund Gold Bonds due 9-1-60 (Int. M&S-1), No. 196 @ \$500	500.00
Canadian National Ry. Co. 30-year 4½% Gold Bonds due 7-1-57 (Int. J&J-1), No. 16370/4	5,000.00
Federal Land Bank, Wichita, Kansas, Reg. 4¾% Bonds due 7-1-53 (Int. J&J-1), No. C 225002	100.00
First Liberty Loan Converted Registered Bond due 6-15-32, 47 (Int. J&D-15), No. 42026	50.00
Lexington Water Power Co. 5% 1st Mtge. Gold Bond due 1-1-68 (Int. J&J-1), share in Interim Certificate No. 7980 of Halsey-Stuart Co.	200.00
Mpls., St. P. & S. S. Marie Ry. Co. Second Gold 4% Coupon Bonds due 1-1-49 (Int. J&J-1), No. 3301/50	50,000.00
Minnesota Power & Light Co. 5% Gold Bonds, No. M3718, 7889, 9630 @ 1M; No. D382 @ \$500	3,500.00
New Treasury 4¾% Notes, Registered due 10-15-47, 52 (Int. A&O-1), No. F00005456, G00005457, H00005458, J00005459	400.00
	\$ 59,750.00
GREEN SCHOLARSHIP AND LOAN FUND	
Mpls., St. P. & S. S. Marie Ry. Co. 1st Consolidated Closed Mtge. 5% Coupon Bond due 7-1-38 (Int. J&J-1), No. 19703	1,000.00
	\$ 1,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

HORTON ART SCHOLARSHIP FUND

City of Toronto, Canada, General Consolidated Loan 5% Coupon Debentures due 6-1-43 (Int. J&D-1), No. S11667..... 1,000.00

\$ 1,000.00

HOWARD SCHOLARSHIP FUND

Federal Land Bank, Wichita, Kansas, Registered 4¾% Bond due 7-1-33, 53 (Int. J&J-1), No. C 225003..... 100.00

Lac qui Parle County Bonds, joint interest in..... 280.00

Fourth Liberty Loan Bonds, joint interest in..... 165.17

Lexington Water Power Co. 5% 1st Mtge. Gold Bonds due 1-1-68 (Int. J&J-1), share in Interim Certificate No. 7980 of Halsey-Stuart Co. ... 100.00

Minnesota Power & Light Co. 5% Gold Bonds (Int. J&D-1), No. D 387... 500.00

Twin City Rapid Transit Co. 1st Lien & Refunding 5½% Gold Bonds, Series A due 12-1-52 (Int. J&D-1), No. 4592/5 @ 1M; No. D787 @ \$500, and a \$220 share in No. M-15795..... 4,720.00

\$ 5,865.17

E. M. AND E. R. JOHNSON FOUNDATION LOAN FUND FOR GIRLS

School District No. 43, Hennepin County, Minn., 5¼% Coupon Bond due 10-1-36 (Int. A&O-1), No. 40..... 1,000.00

Swift County, Minn., Drainage Ditch 5% Coupon Bonds, No. 71 due 4-1-36; No. 86 due 4-1-37; No. 96/7 due 4-1-38 @ 1M..... 4,000.00

\$ 5,000.00

E. M. AND E. R. JOHNSON FOUNDATION SCHOLARSHIP FUND

Carlton County, Minn., Court House 4½% Coupon Bonds due 4-1-39 (Int. A&O-1), No. 133-40 8,000.00

Independent School District No. 82, Parkston, So. Dak., 5% Coupon Building Bonds due 5-1-43 (Int. M&N-1), No. 6/9..... 4,000.00

\$ 12,000.00

JOHN A. JOHNSON MEMORIAL FUND

J. P. Morgan & Co., Certificate No. F10590, dated 4-22-27, for Committee for the Unification of the N. P. & G. N. Ry. Cos., representing 93 shares of N. P. Capital Stock @ \$100..... 9,300.00

Irish Free State 5% Gold Bonds due 11-1-60 (Int. M&N-1), share in Temporary Bond 4786..... 200.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

Fourth Liberty Loan Bonds, joint interest in.....	6.78
Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1), No. M839, 993, 1401, 2406, 4647, 6246, 7032/3 @ 1M	8,000.00
City of Plankinton, So. Dak., 5% Sewer Coupon Bonds due 6-15-29 (Int. J&D-15), No. 8/16 @ \$500.....	4,500.00
	\$ 22,006.78
LAW FACULTY SCHOLARSHIP FUND	
Irish Free State 5% Gold Bonds due 11-1-60 (Int. M&N-1), share in Temporary Bond 4786	200.00
Lexington Water Power Co. 5% 1st Mtge. Gold Bonds due 1-1-68 (Int. J&J-1), share in Interim Certificate No. 7980 of Halsey-Stuart Co....	180.00
Public Service Co. of Oklahoma 1st Mtge., Series D, 5% Gold Bond due 5-1-57 (Int. M&N-1), No. D-698.....	500.00
	\$ 880.00
LIND FUND FOR AID OF DESERVING CRIPPLED STUDENTS	
Ft. William Paper Co. Ltd. 1st Mtge. Sinking Fund, Series A, 6% Coupon Bonds due 5-1-46, (Int. M&N-1) No. MO-642/3	2,000.00
Ft. Worth Properties Corporation 1st Mtge. Serial 15 years 6½ Coupon Gold Bonds, Series A due 5-15-41 (Int. M&N-15) No. 3897	1,000.00
Minnesota Valley Canning Co. 1st Mtge. 6% Sinking Fund Gold Coupon Bond, Series A, due 1-1-41 (Int. J&J-1) No. M-177	1,000.00
Republic of Peru External Secured Sinking Fund 7½% Gold Bonds due 9-1-56 (Int. M&S-1) No. 8688/90	3,000.00
	\$ 7,000.00
LUDDEN ESTATE LOAN FUND	
Independent School District No. 156, Andover, So. Dak., 5¼% Coupon Bonds due 5-1-39 (Int. M&N-1) No. 1	500.00
Canadian National Ry. Co. 30 years 4½% Gold Bonds (Int. J&J-1), No. 16375, @ 1M	1,000.00
Lac qui Parle County, Minn., Bonds, Joint interest in No. 24/25 @ 2M....	800.00
Mpls., St. P. & S. S. Marie Ry. Co. 1st Closed Mtge. 5% Coupon Bonds due 7-1-38 (Int. J&J-1), No. 13332/3, 14730, 16671, 16820 @ 1M....	5,000.00
Town of Poplar, Mont., 6% Sewer Coupon Bonds, Series of 1918 due 3-1-38 (Int. J&J-1), Nos. 1/6 @ \$500.00	3,000.00
	\$ 10,300.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

LUDDEN REAL ESTATE LOAN FUND

Government of the Argentine Nation, 6% Sinking Fund Gold Bond due 9-1-60 (Int. M&S-1) No. 680 @ 500.00 500.00

Real Estate. See Trust Funds (Land Schedule).

Federal Land Bank, St. Paul, 4 $\frac{3}{4}$ % Registered Bond due 7-1-33, 53 (Int. J&J-1) No. XL225003 40.00

Minnesota Power & Light Co., 5% Gold Bonds due 6-1-55 (Int. J&D-1) No. D383/5 1,500.00

New Treasury 4 $\frac{1}{4}$ % Registered Notes due 10-15-47, 52, No. K00005460, A00005461, B00005462 300.00

Lots 11 and 48, Auditor's Subdivision No. 10, St. Paul, Minn. Subject to a lease to Alex and Isaac Summerfield for a period of 99 years from September 1, 1913, at a graduated rental. The present income is \$3,000.00 a year 50,000.00

Lot 11, Block 7, Syndicate Addition, No. 5, St. Paul, Minn. 1,000.00

Lots 21 and 22, Block 9, Holcombe's Addition to St. Paul, Minn. 3,000.00

Lots 25, 26, 27, 28, 29, and 30, Block 4, Nabersberg Addition to South St. Paul, Minn., in Dakota County 600.00

S $\frac{1}{2}$ of NE $\frac{1}{4}$ of Section 8, Township 41, Range 20 W in Pine County, Minn., containing 80 acres..... 1,200.00

\$ 58,140.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

LUDDEN TRUST FUND

Northern Pacific Ry. Co. 4% Registered Prior Lien Bonds due 7-18-97
(Int. JAJ0-1), No. 1367 and 1671 @ 5M..... 10,000.00

\$ 10,000.00

MINNESOTA STATE ORGANIZATION FOR PUBLIC HEALTH NURSES LOAN FUND

Elizabeth City, No. Carolina, Bonds, joint interest in 500.00

\$ 500.00

JAMES E. MOORE TRUST FUND

Dodge County, Wisconsin, 5% Series A, Highway Improvement Bonds,
due 4-1-40 (Int. A&O-1) No. 4983/4 @ 1M 2,000.00

Fourth Liberty Loan 4¾% Coupon Bonds due 10-15-38 (Int. A&O-15)
No. H01336608 @ 1M.; No. B00715042, J00679429 @ \$500 2,000.00

Great Northern Ry. Co., 7% General Mtge. Series A. Gold Bonds, due
7-1-36 (Int. J&J-1) No. 47004/5 @ 1M 2,000.00

Irish Free State 5% Sinking Fund Gold Bonds, due 11-1-60 (Int.
M&N-1); Interim Certificate No. 25062 of Minnesota Loan and
Trust Co. 4,000.00

Lafayette Club, 6% First Mortgage Gold Bond due 1-1-36 (Int. J&J-1)
No. D16 @ \$500 500.00

Le Sueur County, Minn., 4¾% Funding Bond due 2-1-33 (Int. F&A-1)
No. 47 @ 1M 1,000.00

State of North Dakota, 5½% Mill & Elevator Series Gold Bonds due
1-1-42 (Int. J&J-1) No. 990/1 @ 1M 2,000.00

State of North Dakota, 5% Real Estate Gold Bonds, Series D due 1-1-49
(Int. J&J-1) No. 9749-50 @ 1M 2,000.00

Kingdom of Norway, 35 year 5% Sinking Fund External Loan Gold
Bonds (Int. M&S-15); Interim Certificate, No. 15504 of First Min-
neapolis Trust Co. 1,000.00

Twin City Rapid Transit Co. 1st Lien and Refunding Gold Bonds,
Series A due 12-1-52 (Int. J&D-1) No. 4596/8 3,000.00

American Cartoonist Publishing Co. Capital Stock Certificate, No. 297 for
5 shares at \$10. No. value.

Minnesota-Dakota Investment Co., Mtge. No. 30392 on which Uni-
versity of Minnesota is entitled to an undivided one-third interest
on balance unpaid of \$346.58 and 6% interest from February 1, 1927
..... 1.00

Nu Sigma Nu Alumni Association, Capital Stock Certificate, No. 189 for
2 shares @ \$10. No value.

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

Elizabeth M. Rawitzer & C. M. Rawitzer, her husband, 6% 1st Mortgage of Lot 10 and part of Lot 11, B-15 Kenwood, Minneapolis, Minn., (an addition to Minneapolis) due 6-17-29 8,000.00

Rogers Lumber Co. Preferred Stock Certificate, No. 790 for 100 shares @ \$100 less liquidating dividends (Int. J&J-1) 6,200.00

\$ 33,701.00

PACK FOUNDATION FORESTRY PRIZE FUND

St. Mary's Parish, La., Road District No. 1, 5% Coupon Bonds due 1-20-41 (Int. J&J-20) No. 289 & No. 291 2,000.00

\$ 2,000.00

PAYNE MEMORIAL SCHOLARSHIP FUND

Commonwealth of Australia, 5% External Loan of 1927, 50 year Gold Bonds, due 9-1-57 (Int. M&S-1) No. 13193/4 @ 1M 2,000.00

Canadian National Ry. Co. 30 year 4½% Gold Bonds, due 7-1-57 (Int. J&J-1) No. 16361/9, 16435/8. 13 @ 1M..... 13,000.00

Hill Block, Chicago, 1st Mtge., 6½% Gold Bonds, due 11-1-31, No. 126/7 @ \$100 (Int. M&N-1) 200.00

Lexington Water Power Co. 5% 1st Mtge. Gold Bond due 1-1-68 (Int. J&J-1); Interim Certificate, No. 499 of Halsey Stuart Co. 500.00

\$ 15,700.00

SANFORD MEMORIAL PRIZE FUND

Fourth Liberty Loan Bonds, joint interest in..... 90.36

\$ 90.36

SHEVLIN FELLOWSHIP FUND

Cleveland Union Terminals Co. 1st Mtge. 5% Sinking Fund Bonds due 4-1-73 No. 4450/60, 10253/5, 10415/6, 10753, 11635/6, 12468/9, No. 13595/6, 14278/9, 14300/4, 14308, 14310, 14313/9, 14321 @ 1M 40,000.00

\$ 40,000.00

A. D. WILSON PRIZE FUND

Fourth L. L. Registered 4¼% Bond due 10-15-33, 38, No. 1549001 100.00

Fourth Liberty Loan Bonds, joint interest in..... 227.62

\$ 327.62

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

Securities not in trust funds but kept for safe-keeping	
FOR MINNESOTA UNION	
Fourth Liberty Loan 4½% Coupon Bond due 10-15-33, No. F02037116 ..	1,000.00
Minnesota Power & Light Co., 1st & Refunding Mortgage Gold Bond, due 6-1-55 (Int. J&D-1) No. D315 1 @ \$500.....	500.00
	<hr/>
	\$ 1,500.00
FOR FACULTY WOMEN'S CLUB	
Government of Province of Alberta, Canada, 6% Coupon Bond due 9-1-31 (Int. M&S-1), No. 1124.....	1,000.00
Government of Province of Manitoba, Canada, 6% Coupon Bond due 10-1-46 (Int. A&O-1), No. ZZ0381.....	1,000.00
	<hr/>
	\$ 2,000.00
FOR CAMPUS CLUB	
Minneapolis General Electric Company 5% 30-year Gold Mortgage Bond due 12-1-34 (Int. J&D-1), No. 4210.....	1,000.00
	<hr/>
	\$ 1,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1928

Trust Fund Securities

Miscellaneous Trusts—Continued

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

MINNESOTA LOAN AND TRUST COMPANY
CERTIFICATES OF DEPOSIT

Number	Date of Issue	
27493	September 13, 1927.....	\$5,000.00
27494	September 13, 1927.....	5,000.00
27715	October 26, 1927.....	5,000.00
27716	October 26, 1927.....	5,000.00
27717	October 26, 1927.....	5,000.00
		\$25,000.00

FIRST MINNEAPOLIS TRUST COMPANY
CERTIFICATES OF DEPOSIT

Number	Date of Issue	
9214	September 3, 1927.....	\$5,000.00
9215	September 3, 1927.....	5,000.00
9285	September 13, 1927.....	5,000.00
9286	September 13, 1927.....	5,000.00
9547	October 22, 1927.....	5,000.00
9569	October 26, 1927.....	5,000.00
9570	October 26, 1927.....	5,000.00
		\$35,000.00

MIDLAND NATIONAL BANK AND TRUST COMPANY
CERTIFICATES OF DEPOSIT

Number	Date of Issue	
18754	August 24, 1927.....	\$5,000.00
18831	September 13, 1927.....	5,000.00
19025	October 22, 1927.....	5,000.00
19026	October 22, 1927.....	5,000.00
19041	October 26, 1927.....	5,000.00
19042	October 26, 1927.....	5,000.00
		\$30,000.00

METROPOLITAN NATIONAL BANK
CERTIFICATES OF DEPOSIT

Number	Date of Issue	
24003	August 24, 1927.....	\$5,000.00
24221	October 22, 1927.....	5,000.00
24238	October 26, 1927.....	5,000.00
24327	November 17, 1927.....	5,000.00
		\$20,000.00
Total		\$110,000.00

DETAIL OF ASSETS—LAND

June 30, 1928

Summary of Inventory of Land

	Acres	Book Value June 30, 1927	Additions 1927-28	Book Value June 30, 1928
Instruction and Research				
Main Campus	124	\$3,389,422.30	\$ 106,250.00	\$3,495,672.30
Agriculture Campus	603.75	573,763.00		573,763.00
Schools and Experiment Stations				
Crookston	550.89	137,367.72		137,367.72
Morris	314.95	41,017.50		41,017.50
Grand Rapids	454.60	34,095.00		34,095.00
Duluth	252.74	41,224.00		41,224.00
Waseca	246.02	30,752.50		30,752.50
Cloquet	2,902.09	60,631.80		60,631.80
Zumbra Heights.....	109.89	33,472.50		33,472.50
Inter-Campus Right-of-Way		80,759.74		80,759.74
Other Lands				
Federal Land Grant.....	13,389.25	2,000,000.00		2,000,000.00
Athletic Field Tract.....	37.10	43,782.14		43,782.14
1808 Washington Av. So. ....	.29	2,700.00		2,700.00
Regents' Addition	8.75	15,000.00		
Salt Spring Lands.....		28,778.00		28,778.00
		\$6,512,766.20	\$ 106,250.00	\$6,619,016.20
Lands and Buildings in Trust				
Caleb Dorr Trust.....		\$ 60,000.00		\$ 60,000.00
Ludden Trust		55,800.00		55,800.00
Minnesota Hospital and Home for Crippled Children		1,475,037.55		1,475,037.55
		\$1,590,837.55		\$1,590,837.55

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land			
Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS			
1	1854	25.33	Commencing at quarterpost on line of sections 24 and 25, Tp. 29, R. 24. Thence East 14.59 chains to a cedar post; thence North 59° 45', West 19.85 chains to a cedar post; thence South 89° 15', West 7.69 chains to a cedar post; thence south 46°, West 9.1 chains to a cedar post; thence south 16°, East to the Mississippi River; thence down said river to section line of sections 24 and 25, Tp. 29, R. 24; thence East on said line to the place of beginning
2	1877	6	Parts Block 3 of Thatcher's Addition to St. Anthony
3	1877		Blocks 1 and 2 Thatcher's Addition to St. Anthony
4	1877	2	Parts of Sec. 24, Tp. 29, R. 24, L.B.P. 287
5	1880	22	Blocks 4, 5, 6, 7, and 8, St. Anthony City
6	1181	2	Part Lot 2, Sec. 24, Tp. 29, R. 24
7	1882		A. Small plot crossing 11th Ave. S.E. from Southeasterly line of 2nd St. S.E. at its intersection with 11th Ave. Southeasterly to R.R. right of way B. Old territorial road between the Bridge tract on the North and the University Campus on the South
8	1883	1.5	Part Lot 2, Sec. 24, Tp. 29, R. 24 (Lindley and Hill Tract)
9	1883		Blocks 1, 2, and 3. Thatcher's Addition to St. Anthony
10	1883		Lennon Tracts. Part of SW¼, Sec. 24, Tp. 29, R. 24
11	1883	2	Part of SW¼, Sec. 24, Tp. 29, R. 24
12	1883	.75	Lennon Tracts. Part of SW¼ Sec. 24, Tp. 29, R. 24
13	1884	1	Part of Sec. 24, Tp. 29, R. 24 (Bordering on shore of Mississippi River)
14	1893	.055	Part Lot 1, Mill Company's Addition
15	1902	3.85	Arlington St. between Harvard St. and Mississippi River
16	1902	1.00	Church St. from Arlington St. to University Ave. S.E.

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS				
Hennepin County	Purchase from Paul R. George and Joshua L. Taylor	5,000.00		
Hennepin County	Purchase from A. R. Camp	2,000.00		
Hennepin County	John S. Pillsbury	5,979.24		
Hennepin County	George D. Perkins	9,000.00		
Hennepin County	Condemnation and Purchase	13,184.66		
Hennepin County	Levi M. Stewart and others	2,750.00		
Hennepin County	City of Minneapolis. Exchange, Pleasant St.			
Hennepin County	City of Minneapolis. Exchange, Church St.			
Hennepin County	Levi M. Stewart	1,000.00		
Hennepin County	Condemnation and Purchase, Heirs of Samuel Thatcher, Jr.	550.00		
Hennepin County	George D. Perkins (as guardian)	2,500.00		
Hennepin County	Geo. D. Perkins and wife	21,000.00		
Hennepin County	Geo. D. Perkins and wife	7,000.00		
Hennepin County	James McMillan	9,000.00		
Hennepin County	Gift, Dr. S. H. Chute			
Hennepin County	Vacation by City of Minneapolis and Quit Claim Deed by Northern Pacific Railway Co.			
Hennepin County	Vacation by City of Minneapolis			

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
17	1902	1.50	Lots 3, 4, 6, 7, 9, and 10 in Block 3, St. Anthony City
18	1902	1.00	Lot 5, Block 3, St. Anthony City Lots 1 and 2, Block 3, St. Anthony City Lots 1, 2, 5, and 8, Block 3, St. Anthony City
19	1907		Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
20			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
21			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
22			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
23			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
24	1908		Lots 4, 5, 6, 7, and 8, Block 37, St. Anthony City
25	1913	.25	Lot 6, Block 13, St. Anthony City
26	1921	.50	Lots 1 and 2 in Block 2 of St. Anthony City
27	1921		Lots 1, 2, and 3, Block 15, St. Anthony City
28			Lots 4, 5, 6, 7, 8, 1, and 10, Hunter's Subdivision, Block 16, St. Anthony City
29			Lot 7, Block 14, St. Anthony City
30			Lots 3, 6 and 7, Block 15, St. Anthony City
31			Lot 7, Block 10, St. Anthony City
32			Lots 4 and 5, Block 11, and W.H.E. Lots 6 and 7, St. Anthony City
33	1921		Lot 6, Block 14, St. Anthony City
34	1921		Lots 4 and 5, Block 10, St. Anthony City
35			Lot 3, Block 2, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Donation Alfred F. Pillsbury Heirs			
Hennepin County	James W. Robbins			
Hennepin County	Charlotte A. Secombe			
Hennepin County	Sundry Parties	11,000.00		
Hennepin County	Purchase	202,304.30*		* For details of cost and description see Printed Report Dec. 6, 1910, by C. J. Rockwood in 16th Biennial Report (No. 27 in series) of Board of Regents
Hennepin County	1st Proceedings in Eminent Domain	140,031.62*		
Hennepin County	2nd Proceedings in Eminent Domain	87,678.04*		
Hennepin County	3rd Proceedings in Eminent Domain	157,276.49*		
Hennepin County	4th Proceedings in Eminent Domain	203,290.06*		
Hennepin County	F. W. Cook Stone Co.	1.00		
Hennepin County	Donation by Alfred F. Pillsbury, Edw. C. Gale and John P. Snyder			
Hennepin County	Purchase Harriet H. Lonergan and husband	5,500.00		
Hennepin County	Purchase Andrew Nelson and Hugo B. Nelson	40,000.00		
Hennepin County	Purchase Rosenia A. Hunter	11,018.55		
Hennepin County	Purchase Quit Claim Deed Carrie Chatfield and Willis B. Secombe	100.00		
Hennepin County	Purchase Quit Claim Deed Martha B., Alice M., and George M. West	100.00		
Hennepin County	Purchase Quit Claim Deed Mrs. Wesley C. Sawyer	100.00		
Hennepin County	Purchase Quit Claim Deed Geo. A. Rhame	11.15		Recording \$1.15
Hennepin County	Purchase Quit Claim Deed Harriet Boyd	50.00		
Hennepin County	Purchase Winchell Heirs	100.00		
Hennepin County	Purchase John C. Sweet and wife	1.00		

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
36	1921		Lot 9, Hunter's Subdivision, Block 16, St. Anthony City
37	1921	.5	Parcel 1, Parts of Lots 1 and 2, Block "D," Tuttle's Addition
38			Parcel 2, Lots 9 and 10, Block "D," Tuttle's Addition
39			Parcel 3, Part Lot 8, Block "D," Tuttle's Addition
40			Parcel 4, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
41			Parcel 6, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
42			Parcel 5, Fee in University Ave. abutting Lots 7, and 8, Block "D," Tuttle's Addition
43			Parcel 7, Part Lot 7, Block D
44			Parcel 8, Lot 6, Block "D," Tuttle's Addition, St. Anthony
45	1922		Parts of Lots 6, 7, and 8 in Block 2, St. Anthony City
46			Parts of Lots 7 and 8 in Block 2, St. Anthony City
47			Parts of Lots 7 and 8 in Block 2, St. Anthony City
48			Parts of Lots 7 and 8 in Block 2, St. Anthony City
49	1922		All that part of Lot 10 in Block 1 of St. Anthony City lying South of Center Line of University Ave. S.E.
50	1922	2.00	Lots 9 and 10, Block 2, Lots 3 and 8 and Easterly 83 feet, Lots 1 and 2 in Block 14 and Lots 8, 9, and 10, Block 15, St. Anthony City
51	1923	.1	Part of Lot 4, Block 18, St. Anthony City
			Part of Lot 4, Block 18, St. Anthony City and abutting street (fee)
52			Parts of Lots 6 and 7, Block 17, St. Anthony City
53	1923		Southeasterly 75 feet of Bridge Tract in SE $\frac{1}{4}$, SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
54	1923	.83	All of Lots 1 and 10, and SE $\frac{2}{3}$ of Lots 2 and 9 in Block 29 of St. Anthony Falls
55	1923		Lots 2 and 3, Hunter's Subdivision, Block 16, St. Anthony City
56	1923	.6	Parts of Lots 4, 5, 6, and 7, Block 18, St. Anthony City
57	1923	1.25	Lots 1, 2, 3, 4, and 5, Block 17, St. Anthony City
58	1924		A. Tract of land bounded by center line Arlington St., on East by center line Oak St., on South by South line of Lot 4 in Block 9, and South lines of lots 4 and 7 in each of blocks 10, 11, 12, 13, 14, 15, and 16, St. Anthony City, West by Mississippi River

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Andrew and Hugo B. Nelson	8,263.62		
Hennepin County	Purchase J. H. Chase	30,000.00		Less Y.M.C.A. tract 95 ft. by 132 ft.
Hennepin County	Purchase E. G. Perine	8,516.00		
Hennepin County	Purchase J. H. Chase			
Hennepin County	Purchase E. G. Perine	11,200.00		
Hennepin County	Purchase Perine Book Co.	23,049.00		
Hennepin County	Purchase Augusta A. Connor	10.00		
Hennepin County	Purchase Edna McCabe and husband	14,965.00		
Hennepin County	Purchase S. E. Mpls. Bldg. Co.	45,000.00		
Hennepin County	Joseph A. Davidson and wife	8,125.00		
Hennepin County	Gustavus H. Hermann	8,125.00		
Hennepin County	Celestia C. Richardson	8,125.00		
Hennepin County	Mary F. Leffingwell	8,125.00		
Hennepin County	Purchase Joseph Ouellette	7,500.00		
Hennepin County	N. W. Imp. Co. (N. P. Ry. Co.)			N. P. "Additional Lands"
Hennepin County	Purchase Albert J. Studnicka and wife	14,500.00		
Hennepin County	Purchase Quit Claim Deed Albert J. Studnicka			
Hennepin County	Purchase Andrew and Hugo Nelson	46,008.00		
Hennepin County	Benjt Erickson	2,350.00		
Hennepin County	Purchase Chute Estate, G. N. Railway	40,000.00		Exchange for add. Right of Way, G. N. Ry.—Dak. & G. N. Townsite Co.
Hennepin County	Purchase William C. Wilson and wife	15,000.00		
Hennepin County	Purchase Jeannette F. Drew	36,002.00		
Hennepin County	Purchase Board of Education	42,500.00		
Hennepin County	N. P. Ry. Co.			N. P. Ry. "Right of Way"

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land			
Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
59	1924	3.5	B. Warranty-deed— Lots 4, 5, 6, and 7 in Block 10 Lots 4, 5, 6, and 7 in Block 11 Lots 4, 5, 6, and 7 in Block 12 Lot 7 Block 14 Lot 4 Block 15—St. Anthony City
60	1924		Parts of Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regents' Addition (Tract 3)
61	1924	.25	Lot 9, Block 14, St. Anthony City
62	1924	.11	Rear 6 feet Lots 2 and 3 and West 30 feet Lot 4, Block 21, Regents' Addition to Minneapolis
63	1924	.09	East 36 feet of Lot 4, Block 21, Regents' Addition to Minneapolis
64	1925	.12	Easterly 40 feet of Westerly 85 feet of Lots 6 and 7 of Block 19, City of St. Anthony
65	1925	.24	Easterly 40 feet of Lot 10, Block 14, St. Anthony City
66	1925	.10	West 45 feet of Lot 6 and West 34 feet of North 34 feet of Lot 7, Block 19, City of St. Anthony
		Sq. Ft.	
67	1925	6,320	Part Lot 13, Auditor's Subdiv. No. 44, Minneapolis
68	1925		Lots 1, 2, 3, and 4, Roth's Rearrangement, Lots 6 and 7, Jones' Rearrangement, Lot 1, Block 21—Regents' Addition, St. Anthony City
69	1925	5,544	Lots 4 and 5, Jones' Rearrange., Lot 1, Blk. 21—Regents' Addn., St. Anthony City, Westerly 42 ft., Lots 9 and 10—Block 19—St. Anthony City
70			Part of Block 1, St. Anthony City
71	1925	5,412	Easterly 41 ft. of Westerly 82 ft. of Lots 1 and 2, Blk. 14, St. Anthony City
72	1925	5,610	Westerly 85 ft. of Lot 10, Block 14, St. Anthony City
73	1925	35,450	Lots 3, 4, and 5, Fraternity Court and Alleys
74	1925	6,950	Part of Block "I" Tuttle's Add. to Town of St. Anthony and Part of Lot 5—Block one (1) St. Anthony City
75	1925		Part of Block "I" Tuttle's Add'n to Town of St. Anthony
76	1925	17,225	Lots 1 and 2, "Fraternity Court"
77	1925	3,375	Part Block "I" Tuttle's Add'n to Town of St. Anthony
78	1926	8,800	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.	\$ 2,500.00		Lands adjacent to Russell Grader Plant
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.			
Hennepin County	Purchase from Lillian Devlin	11,500.00		
Hennepin County	Purchase Jessie M. and George Hulbert Griffith	6,450.00		
Hennepin County	Purchase Louise Sprung	5,400.00		
Hennepin County	Purchase U. S. Grant Gerard	10,002.40		
Hennepin County	Purchase U. S. Grant Gerard	7,703.07		
Hennepin County	Purchase Lillian M. Devlin	10,501.40		
Hennepin County	Gift Great Northern Railway Co.		3,000.95	
Hennepin County	Purchase Josiah H. Chase	10,000.00		
Hennepin County	Purchase J. M. Bostwick, Sr.	15,650.00		
Hennepin County	Purchase Ellen Lange	5,627.77		
Hennepin County	Purchase Dorothea P. Swanberg	6,000.00		
Hennepin County	Purchase Anna Lindgren	12,500.00		
Hennepin County	Mnesicles Chapter Alpha Rho Chi	30,754.05		
Hennepin County	Purchase Fred E. Barney	2,725.00		
Hennepin County	Purchase Abbie E. Reed	132.38		
Hennepin County	Purchase Minn. Alpha Alumni Asso. of Sigma Phi Epsilon	16,500.95		
Hennepin County	Purchase Alfred H. Hansen and Helena Hansen	11,800.00		
Hennepin County	Purchase Ernest A. Johnson	11,000.00		

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
79	1926	4,818	Part Blk "I" Tuttle's Add'n to Town of St. Anthony
80	1926	8,598	Part Blk "I" Tuttle's Add'n to Town of St. Anthony
81	1926	7,450	Part Blk "I" Tuttle's Add'n to Town of St. Anthony
82	1926	2,600	Westerly 25 feet of the "100 foot Bridge Tract," St. Anthony
83	1926	12,374.4	Part Block "I" Tuttle's Add'n to Town of St. Anthony
84	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
85	1926	4,775	Part Block "I" Tuttle's Add'n to St. Anthony
86	1926	6,702	Part Block "I" Tuttle's Add'n to St. Anthony
87	1926	8,800	Part Block "I" Tuttle's Add'n to St. Anthony
88	1926		Part Block "I" Tuttle's Add'n to St. Anthony City
89	1926	15,500	South 36 feet of Lot 3 and all of Lot 2 except the south 8.6 thereof—all in Block I, St. Anthony City
90	1926	3,496	North 16 feet of East 92 feet of Lot 4 and South 22 feet of East 92 feet of Lot 5, Block 19, St. Anthony City
91	1927	10,914	Lot 4, Block I, St. Anthony City
92	1927	4,550	Part Lot 5, Block I, St. Anthony City
93	1927	4,974	North 30.15 feet from and rear of Lot 3, Block I, St. Anthony City
94	1927	16,005	Lot 6 and westerly 31 feet of Lot 7, Block 46, St. Anthony City
95	1927	11,550	The Easterly Four (4) feet of Lot 9 and all of Lot 10 in Block 46, St. Anthony City
96	1927	4,140	Northerly 45 feet of Lot 1 and the easterly 26 feet of Northerly 45 feet of Lot 2 in Block 46, St. Anthony City
97	1927	10,890	Easterly 4 feet of Lot 8 and Westerly 62 feet of Lot 9 in Block 46, St. Anthony City
98	1927	16,005	Easterly 35 feet of Lot 7 and westerly 62 feet of Lot 8 in Block 46, St. Anthony City
99	1928	4,365	Rear 33 feet of Lots 4 and 5, Block 19, St. Anthony City
100			South 120 feet of Lot 1, and south 120 feet and west 40 feet of North 45 feet of Lot 2, and Lots 3 and 4 in Block 46, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Elizabeth Reid, Exec.	3,150.95		
Hennepin County	Purchase Lizzie A. Carris	7,150.00		
Hennepin County	Purchase Herbert W. Lee	7,000.00		
Hennepin County	Purchase Walter Holt and Godfried Holt	2,351.60		
Hennepin County	Condemnation and Purchase Stella S. Smith	15,000.00		
Hennepin County	Condemnation and Purchase Noah E. Lewis	9,559.50		Recording \$1.85
Hennepin County	Condemnation and Purchase Standard Oil Co.	13,502.75		
Hennepin County	Condemnation and Purchase Joseph Ouellette	20,522.25		
Hennepin County	Condemnation and Purchase Henry Gause	6,370.88		
Hennepin County	Purchase Henry F. Silloway	10.75		
Hennepin County	Condemnation and Purchase James Brady and wife	10,969.85		
Hennepin County	Purchase, Lillian M. Dowd	5,531.30		
Hennepin County	Condemnation and Purchase Daniel W. Fagan and wife	7,500.94		
Hennepin County	Condemnation and Purchase J. H. Shaughnessy and wife	6,191.13		
Hennepin County	Condemnation and Purchase Archibald J. McDonell and wife	5,858.69		
Hennepin County	Purchase Mary T. Scriver	22,750.00	x	Recording \$2.30
Hennepin County	Purchase Frederick W. Wittich and Jean W. Wittich	20,000.00	x	Abstract \$27.50 Recording \$1.40
Hennepin County	Purchase Frank N. Nelson and Emelia Nelson	15,000.00	y	Abstract \$8.20 Recording \$1.40
Hennepin County	Purchase C. J. Swendsen and Ida S. Swendsen	20,000.00	x	Abstract \$22.90 Recording 75 cts
Hennepin County	Purchase Anthony Zeleny and Mattie Day Zeleny	22,500.00	x	Abstract \$15.20 Recording 75 cts
Hennepin County	Purchase Samuel T. Harven	6,000.00	x	
Hennepin County	George P. Gould			Condemnation Expense \$645.16

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
AGRICULTURAL CAMPUS			
1001	1882	153.86	All NW $\frac{1}{4}$ Sec. 21 except 4.96 acres
1002	1883	19.70	E $\frac{1}{2}$ NW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
		20.00	W $\frac{1}{2}$ NE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		39.70	W $\frac{1}{2}$ SE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		14.44	E $\frac{1}{2}$ SW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
			All NW $\frac{1}{4}$ of Sec. 28 and NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 29, lying North of center line of Langford Ave.
1003	1905	19.55	W $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec. 21, Tp. 29, R. 23
1004	1907	75.84	All that part Sec. 16, 356.2 ft. E. of NW corner of SE $\frac{1}{4}$ Sec. 16, Tp. 29, R. 23
		29.75	All of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23, except NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$
		39.72	All SW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
1005	1924	10.00	West 10 acres of Clark's 5 Acre Tracts, 1, 2, 3, Part of SE $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1006	1925	43.33	West 43 $\frac{1}{3}$ rods of the W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1007	1926	21.73	Westerly 21.73 Acres of SE $\frac{1}{4}$, Sec. 16—Twp. 29, Range 23
1008	1926	76.13	N $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
1009	1926	40	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
		603.75	
CROOKSTON			
1101	1895	38.27	Lot 1, Sec. 19, Tp. 150, R. 46
		38.34	Lot 2, Sec. 19, Tp. 150, R. 46
		80.	E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 19 Tp. 150, R. 46
		160.	NE $\frac{1}{4}$ Sec. 19, Tp. 150, R. 46
		476.61	Less 13.70 acres Ry. Right of Way, G. N. Ry.
		14.61	Less .91 acres Nor. Telephone Exch. Co.
1102	1924	88.89	NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 19, Tp. 150, R. 46
		550.89	
GRAND RAPIDS			
1201	1896	80.	N $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 15, Tp. 55, R. 25
1202	1896	320.	E $\frac{1}{2}$ Sec. 15, Tp. 55, R. 25
		26.	Lot 6, Sec. 14
		15.10	Lot 7, Sec. 14
1203	1896	13.50	Lot 8, Sec. 14
		454.60	

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
AGRICULTURAL CAMPUS				
Ramsey County	Purchase Edward W. Bass	31,000.00		
Ramsey County	Purchase Nathaniel Langford	28,363.50		
Ramsey County	Purchase Henry Poehler, et. al.	19,994.00		
Ramsey County	Purchase Annie L. Hendrickson	30,761.33		
Ramsey County	Purchase Annie L. Hendrickson	42,000.00		
Ramsey County	Purchase Matilda Lessom	6,300.00		
Ramsey County	Purchase Louise Duensing Porter, et al.	30,333.00		
Ramsey County	Purchase Julia W. Holt	16,001.50		
Ramsey County	Purchase John D. Barrett	76,131.25		
Ramsey County	Purchase Rosenia A. Hunter	32,000.00		
CROOKSTON				
Polk County	Donation St. Paul M. & M. Ry.		91,920.57	
Polk County	Donation G. N. Ry. Co.		18,000.00	
GRAND RAPIDS				
Itasca County	Donation Henry F. Brown and wife and Christian Morrison			
Itasca County	Purchase Board County Commissioners, Itasca County	3,500.00		
Itasca County	Purchase N. Webster Gilliland and wife	135.00	34,095.00	

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land			
Tract No.	Acquired	Acres	Legal Description
ZUMBRA HEIGHTS			
1301	1907	72.89 5.00	E½ SW¼ Sec. 7, Tp. 116, R. 23 5 acres of equal width from East to West off West side of SE¼ NW¼ Sec. 7, Tp. 116, R. 23, extending to lake (Lake Tamarack)
1302	1920	24	Part NW¼ of SW¼ Sec. 7, Tp. 116, R. 23
1303	1920	8	Part Sec. 7, Tp. 116, R. 23
		109.89	
MORRIS			
1401	1909	80 2.5 21.5 4.1 .70 15 8.75 160	NE¼ of SW¼, SW¼ of NW¼ of SW¼, NE¼ of NW¼ of SW¼, NW¼ of SW¼ of SW¼, SE¼ of NW¼ of SW¼, Sec. 36 S½ of S½ of NW¼ of NW¼ of SW¼, Sec. 36 Portion NW¼ of SE¼ except 1 acre Pumping Station, Sec. 36 Fractional portion Sec. 36, Tp. 125, R. 42 Fractional portion Sec. 36 Fractional portion Sec. 36 Fractional portion Sec. 35 Fractional portion Sec. 31
1402	1915	10	SE¼ SW¼ NW¼ Sec. 36
1403	1915	2.4 10	Lot 6 of County Subdiv. of E½ Sec. 35, Tp. 125, R. 42 SW¼ SW¼ NW¼ Sec. 36, Tp. 125, R. 42
		314.95	
WASECA			
1501	1912	17.03 37.71 37.86 38.02 40.51 40.41 34.48	NW¼ NW¼ Sec. 18, Tp. 107, R. 22 SW¼ NW¼ Sec. 18 NW¼ SW¼ Sec. 18 SW¼ SW¼ Sec. 18 SE¼ SW¼ Sec. 18 NE¼ SW¼ Sec. 18 SE¼ NW¼ Sec. 18, Tp. 107, R. 22
		246.02	

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
ZUMBRA HEIGHTS				
Carver County	Purchase Daniel Fink and wife	7,653.45		
	Purchase Daniel Fink and wife	525.00		
Carver County	Purchase Frederick Fink	12,000.00		
Carver County	Purchase Edward Fink	2,000.00		Additions to Fruit Farm
MORRIS				
Stevens County	Donated by U. S. Government			Recording \$1.00
Stevens County				
			31,755.00	
Stevens County	Purchase Geo. F. Darling	1,000.00		
Stevens County	Purchase L. C. Spooner	1,500.00		
WASECA				
Waseca County				
Waseca County				
Waseca County	Purchase Roscoe P. Ward and Daisy M. Ward (wife)	34,442.50	34,442.50	

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
DULUTH			
1601	1912	240	S½ NE¼ and SE½ Sec. 25, Tp. 51, R. 14
1602	1913	12.74	3 small tracts on Amity Creek
		252.74	
CLOQUET			
1701	1909	2662.09	Parts of sections 29, 30, 31, 32, and 36, Tp. 49, R. 17 West
1702	1924	120.00	SE¼ of NW¼ and E½ of SW¼, Sec. 32, Tp. 49, R. 17W
1703	1924	120.00	SW¼ of NW¼ and W½ of SW¼, Sec. 32, Tp. 49, R. 17 W
		2,902.09	
TRUST FUNDS			
1801	1909	.18	Lot 11, Block 7, Syndicate Addition No. 5
1802	1909	.20	Lots 21 and 22, Block 9, Holcombe's Addition (80x120)
1803	1909		Lot 11, Auditor's Subdivision No. 10
1804	1909		Lot 48, Auditor's Subdivision No. 10
1805	1909	.5	Lots 25, 26, 27, 28, 29, and 30, Block 4, Nabersberg's Addition to South St. Paul
1806	1909	80	S½ NE¼, Section 8, Tp. 41, N., R. 20 W.
1807	1923	44	Part of Govt. Lots 8 and 9 in Sec. 8, Tp. 28, H. R. 23
1808	1923	.25	Lot 7, Block 222, Hoag and Bell's Addition, City of Minneapolis
1809	1923		Parts Lots 2, 3, and 12 in Block 46, City of Minneapolis
1810	1924	.25	Lot 10, Block 55, Town of Minneapolis

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
DULUTH				
St. Louis County	Purchase Greysolon Farms Co., and Jean Du Luth Co.	16,957.50		
St. Louis County	Purchase Greysolon Farms Co.	3,000.00	21,605.47	
CLOQUET				
Carlton County	Donated by U. S. Government St. Louis R. Merc. Co., et. al.	(land) (timber)	53,240.00 45,128.00	For estimate of Timber value see "Cloquet Forest as a Financial Asset" by Raphael Zon, Director U. S. Lake States Forest Experiment Station
Carlton County	Purchase Aurelia A. and Fred D. Vibert	1,100.00		
Carlton County	Purchase Aurelia A. and Fred D. Vibert	2,200.00		
TRUST FUNDS				
Ramsey County	Devise John D. Ludden		1,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		3,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		30,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		20,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		600.00	Ludden Real Estate Loan
Pine County	Devise John D. Ludden		1,200.00	Ludden Real Estate Loan
Hennepin County	Gift Wm. Henry Eustis		100,000.00	Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift Wm. Henry Eustis		(1)	Minnesota Hospital and Home for Crippled Children. Leased to Hennepin Holding Co.
Hennepin County	Gift Wm. Henry Eustis		(2)	Minnesota Hospital and Home for Crippled Children. Leased to Skellet Company
Hennepin County	Bequest Caleb D. Dorr		(3)	Caleb Dorr Loan Fund. Leased to Northwest Mercantile Co.

(1) Land and Building valued at \$200,000.00 by Donor.

(2) Land and Building valued at \$50,000.00 by Donor.

(3) Land and Building valued at \$60,000.00 by Donor.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
TRUST FUNDS—Continued			
1811	1926		Parts Lots 6 and 7, Block 66, Town of Minneapolis
1812	1926		Parts Lots 4, 5, 6 and 7, in Bovey's Subdivision of Lots 1 and 2 in Block 48, Town of Minneapolis
MISCELLANEOUS			
1901	1869	8.75	Lots 5, 6, and 7, Block 21, Regents' Addition, NW $\frac{1}{4}$, Sec. 30, Tp. 29, R. 23 Lots 1, 2, 3, 4, 5, 6, 7, 8, 14, 15, 16, 17, and 18, in Block 14, Regents' Addition
1902	1899	.29	Lot 2, Block 3, Hancock and Rice's Addition Lot 3, Block 3, Hancock and Rice's Addition
1903	1919	37.10	NW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 20, Tp. 29, R. 23 West, except Right of Way of Inter-Campus Trolley Line running East to West
1904	1924		Parts Lots 6, 7, and 8, Block 14, Regents' Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regents' Addition (Tract 2) Parts Lots 3, 4, 5, 6 and 7, Block 14, Regents' Addition (Tract 3)
1905	1927	160	E $\frac{1}{2}$ of NE $\frac{1}{4}$ and E $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 10, Tp. 62, R. 9, West

DETAIL OF ASSETS—LAND

June 30, 1928

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
TRUST FUNDS—Continued				
Hennepin County	Gift William H. Eustis		(4)	Flour Exchange. Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift William H. Eustis			Corn Exchange. Recording \$3.10. Abstracts \$34.45. Minnesota Hospital and Home for Crippled Children
MISCELLANEOUS				
Hennepin County	Purchase Charles L. Wilcox and wife, and Daniel A. J. Baker		12,500.00	Leased to Russell Grader Mfg. Co.
Hennepin County	Devise Wm. T. Callom	1,400.00	}	Old Free Dispensary Site—Leased to Henry Bruder
Hennepin County	Woman's Christian Association of Minneapolis (a Minnesota Corporation)	1,300.00		
Ramsey County	Rosenia A. Hunter	43,782.14	43,782.14	Hunter Tract—See Chap. 466, Sec. 5, Subdiv. I, Laws 1919 Paid by State Appropriation \$25,000. Paid by University Athletic Association \$18,782.14.
Hennepin County	N. P. Railway	2,500.00	20,574.00	Lands adjacent to Russell Grader Plant. Appraised by Minneapolis Real Estate Board June 20, 1923, and leased to Russell Grader Co.
Hennepin County	N. P. Ry.			
Hennepin County	N. P. Ry.			
Lake County	Gift Alfred Owre			Recording \$1.00

(4) Land and Buildings valued at \$1,125,037.55 by Donor.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings					
Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
Main Campus					
✓ Alice Shevlin Hall	1906	Cafeteria and Women's Rest Room	\$ 119,707.79		\$ 119,707.79
Animal Biology	1911	Zoology and Museum of Natural History	200,347.30		200,347.30
Armory	1896	Military & Athletic Depts.	87,091.60		87,091.60
Botany	1926	Botany Department	219,882.08	2,200.57	222,082.65
Chemistry	1914	Chemistry Department	782,056.37		782,056.37
Dentistry	1896	Dental School	75,489.48		75,489.48
University High School ..	1903	High School & Col. of Ed.	102,462.50		102,462.50
Mech. Engineering (old)	1900	Mechanical Engineering	25,344.22	213.97	25,558.19
Elliot Hospital	1911	General Hospital	255,633.10	451,066.60	706,699.70
Experimental Engineering	1911	Experimental Engineering	115,119.97		115,119.97
Folwell Hall	1907	S. L. A. Recitation Hall	375,053.04		375,053.04
Greenhouse (Univ. Ave.)	1906	Greenhouse	13,825.00		13,825.00
Highway Laboratory	1926	Highway Experimentation	64,775.51		64,775.51
Heating Plant and Tunnels	1912	Heating Plant and Tunnels	505,458.11	58,103.74	563,561.85
Anatomy	1911-2	Medical School	244,374.31		244,374.31
Psychology	1906	State Board of Health, Education and Psychology	100,543.44		100,543.44
Law	1889	Law School	63,185.72		63,185.72
Library (old)	1895	Publications, Geography, Lecture Rooms, Education, History, Reading Rooms	179,738.80		179,738.80
Main Engineering	1911-2	Eng. and Architecture	240,271.64		240,271.64
Mechanic Arts	1886	School of Business Adm.	40,000.00		40,000.00
Mechanical Engineering ..	1901	Mechanical Engineering	36,674.16	20,297.03	56,971.19
Millard Hall	1911-2	School of Medicine	262,025.40	16.96	262,042.36
✓ Minnesota Union	1890	Men's Club Rooms and Faculty Club	207,006.57	925.25	207,931.82
Music (old)	1858	Child Welfare Clinic	12,818.46		12,818.46
Observatory	1892	Observatory, Astronomical	2,266.00		2,266.00
Pharmacy Plant Laboratory	1913	Pharmacy School	10,000.00		10,000.00
Pharmacy	1892	Pharmacy School	92,053.90		92,053.90
Physics (old)	1901	S. L. A. Recitation Hall	66,000.00		66,000.00
Physics (new)	1927	Physics Department	181,792.83	265,851.80	447,644.63
Pillsbury Hall	1889	Geology, Journalism, Health Service	138,021.70		138,021.70
✓ Sanford Hall	1910	Girls' Dormitory	307,241.44		307,241.44
Mines	1914-5	Mines	145,000.00	289.49	145,289.49
Women's Gymnasium	1914	Women's Gymnasium	125,046.00		125,046.00
Music (new)	1922-3	Music, Play Production	270,647.92		270,647.92
Library (new)	1923-4	General Library	1,259,253.01		1,259,253.01
Mines Experiment Station	1923-4	Mines Experiment Station	329,754.57	167.00	329,921.57
Administration	1924-5	Administration	483,333.25		483,333.25
Storehouse and Shops	1923-4	Storehouse, Shops and Printing Department	175,861.75		175,861.75
Electrical Engineering	1924	Electrical Engineering	341,110.47	61.36	341,171.83

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
Main Campus—Continued					
Todd Memorial Hospital ..	1924-5	Hospital	162,770.25		162,770.25
Sanford Annex		Girls' Dormitory	20,000.00		20,000.00
Perine Building & Annex		Rented to Perine Bk. Shop	16,930.25		16,930.25
McCabe Building		Rented to McCabe Clo. Str.	8,000.00		8,000.00
Univ. Free Dispensary ...		Dispensary	15,000.00		15,000.00
Cancer Institute	1925	Cancer Clinic	177,866.33	9,131.62	186,997.95
Greenhouse (new)	1925	Greenhouse	33,350.54		33,350.54
Stadium	1925	Athletics	955,551.02	88.20	955,639.22
✓ Campus Houses		Men's & Women's Cottages	110,121.89		110,121.89
Law Building (new)	1927	Law School	4,628.25	230,900.00	235,528.25
✓ Field House (new)	1927	Athletics		611,742.63	611,742.63
Northrop Memorial Auditorium	1928			44,471.43	44,471.43
Men's Dormitory	1928			12.24	12.24
Incinerator	1928	Incinerator		2,027.07	2,027.07
Total			\$9,760,485.94	\$1,697,566.96	11,458,052.90
Miscellaneous					
Miscellaneous			903.77	600.00	1,503.77
Fence and Wall around Athletic Field			16,000.00		16,000.00
Pillsbury Statue			15,000.00		15,000.00
Soldiers' Monument			7,000.00		7,000.00
Dorr Fountain			2,500.00		2,500.00
Campus Survey			2,500.00		2,500.00
Supervising Architect			7,536.28		7,536.28
Tennis Courts			6,389.79		6,389.79
Inter-Campus Carline			80,759.74		80,759.74
Total			\$ 138,589.58	\$ 600.00	\$ 139,189.58
Total Main Campus ..			\$9,899,075.52	\$1,698,166.96	11,597,242.48
University Farm					
Farm House and Apiary ..	1884	Bee Department	20,000.00		20,000.00
✓ Pendergast Hall	1889	Dormitory	36,500.00		36,500.00
✓ Home Building	1887	Health Service	15,750.00		15,750.00
Soils Laboratory	1890	Music Department	8,021.80		8,021.80
Dairy Hall	1891	Agriculture Economics	51,004.24		51,004.24
Industrial Botany	1893	Botany & Plant Pathology	66,464.70		66,464.70
Storehouse and Service ..	1914	Storehouse	3,000.00		3,000.00
Hog Barn	1912	Animal Husbandry	3,006.54		3,006.54
Sheep Barn	1895	Animal Husbandry	3,000.00	1,494.61	4,494.61
✓ Dining Hall	1895	Dining Hall & Dormitory	80,000.00		80,000.00
Power House	1897	Power House	115,284.19	120.00	115,404.19
✓ Ladies' Hall	1897	Dormitory	42,000.00		42,000.00
Horticulture	1899	Horticulture & Forestry	75,644.29		75,644.29
Meat House	1901	Animal Husbandry	7,500.00		7,500.00
Veterinary	1901	Veterinary Medicine	34,926.58		34,926.58
Chemistry	1902	Soils Department	40,131.93		40,131.93

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings					
Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
University Farm—Cont.					
Poultry House			3,257.12		3,257.12
Poultry Practice House ...			3,561.17		3,561.17
Poultry Hospital			175.00		175.00
10 Poultry Colony Houses	1910-4		420.00		420.00
19 Poul. Col. Houses, small			275.00		275.00
Poultry House No. 1			268.00		268.00
Poultry House No. 2			125.00		125.00
Poultry House No. 3			275.00		275.00
Poultry Laying House ...			164.00		164.00
Poultry Brooder House ..			2,400.00		2,400.00
✓ Dexter Hall.....	1902	Boys' Dormitory	35,000.00		35,000.00
Machinery and Annex ...	1918	Agronomy	7,071.64		7,071.64
Livestock Pavilion	1904	Animal Husbandry	32,000.00		32,000.00
Administration	1906-7	Offices—Library	200,110.19	85.78	200,195.97
Insectory Spray Laboratory	1908	Entomology	2,000.00		2,000.00
Root Cellar	1906	Agronomy	500.00		500.00
Shop and Fire Barn	1907	Shops, Bldgs. & Grounds	4,207.76		4,207.76
Dairy Nutrition Barn, Silos, and Milk House ..	1907	Dairy Department	29,500.00	828.13	30,328.13
Water Tower	1917	Water Supply	4,000.00		4,000.00
Virus		Veterinary Department	3,000.00		3,000.00
Cattle Feeding Shed		Animal Husbandry	4,500.00		4,500.00
Scale and Receiving Shed	1910-15	Veterinary Department	450.00		450.00
Hyperimmune Shed		Animal Husbandry	3,110.00		3,110.00
Serum Building		Animal Husbandry	4,300.00		4,300.00
Animal Building No. 1 ...		Animal Husbandry	1,800.00		1,800.00
Animal Building No. 2		Animal Husbandry	1,800.00		1,800.00
Bull Barn		Animal Husbandry	2,378.00		2,378.00
✓ Cold Storage Plant	1914-5	Cold Storage	22,162.82		22,162.82
Agricultural Engineering ..	1913	Agr. Engineering	160,034.88		160,034.88
Agric. Engineering Shops	1913	Agr. Engineering	100,000.00		100,000.00
Home Economics	1914		93,260.90		93,260.90
Greenhouse (Rear of Bot.)		Greenhouse, Botany	10,629.40		10,629.40
Greenhouse (E. of Hort.)	1914	Greenhouse, Botany	12,497.34	.21	12,497.55
Greenhouse (S. of Chem.)	1914	Greenhouse, Horticulture	2,500.00		2,500.00
Botany Field House		Botany	1,400.00		1,400.00
Dairy Exp. Barn	1920	Animal Industry	1,567.57		1,567.57
Entomology Machine Shed		Entomology	300.00		300.00
✓ Girls' Dormitory No. 2 ..	1907-8	Girls' Dormitory	45,000.00		45,000.00
Horse Barn	1914	Animal Industry	8,800.00		8,800.00
Hog Barn (new)		Animal Industry	10,899.40		10,899.40
Gymnasium	1914-5	Gymnasium	81,267.54		81,267.54
Seed Storage Plant	1918	Agronomy	15,000.00		15,000.00
Beef Cattle Barn		Animal Industry	29,207.25		29,207.25
Beef Cattle Barn Silos ..		Animal Industry	1,600.00		1,600.00
Veterinary Barn	1920	Veterinary Department	25,422.86	1,550.47	26,973.33
Incinerator		Incinerator	1,871.84		1,871.84
Implement Shed		Implement Shed, Agronomy	1,860.00		1,860.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings					
Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
University Farm—Cont.					
51 Portable Hog Houses ..		Animal Industry	1,122.54		1,122.54
Haecker Hall	1924	Dairy Division	223,973.19		223,973.19
Home Mgmt. Hses. (2) ..	1924	Home Economics	29,678.01		29,678.01
Greenhouse (Agronomy) ..	1923	Agronomy Greenhouse	2,526.46		2,526.46
Rabbitry	1918	Rabbitry	1,000.00		1,000.00
Feed Storage Bldg. (new) ..		Feed Storage	181.37		181.37
Plant Industry (new)	1927-8	Biochemistry	94,705.94	112,714.34	207,420.28
2 Port. Feed Storehouses..	1928	Feed Storage		197.78	197.78
Poultry House	1927-8	Poultry House		5,021.27	5,021.27
Total University Farm			\$1,927,351.46	\$ 122,012.59	\$2,049,364.05
Agricultural Substations					
Crookston					
Robertson Hall	1910	Girls' Dormitory	23,900.00		23,900.00
Kiehle	1910	Administration, Library	40,800.00		40,800.00
Home Economics	1906	Home Economics, Music	15,100.00		15,100.00
Owen Hall	1908	Shops, Recitation Rooms	26,600.00		26,600.00
Stephens Hall	1908		39,500.00		39,500.00
Hill Building	1912	Classroom	36,000.00		36,000.00
Farmhouse, Dwel. House 2 ..	1915	Dwelling House	4,900.00		4,900.00
Horse Barn	1895	Horse Barn	6,000.00		6,000.00
Machine Shed No. 1	1907	Machine Shed	1,200.00		1,200.00
Machine Shed No. 2	1913	Machine Shed	2,000.00		2,000.00
Poultry Brooder House ..	1910	Poultry Department	2,000.00		2,000.00
Hog Barn and Concrete Feeding Platform	1913	Hog Barn	1,500.00	300.00	1,800.00
Poultry House	1898	Poultry Department	2,000.00		2,000.00
Dairy Barn	1901	Dairy Barn	4,075.00		4,075.00
Sheep Barn	1911	Sheep Barn	1,200.00		1,200.00
Superintendent's House ..	1906	Superintendent's House	4,400.00		4,400.00
Cottage No. 1	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 2	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 3	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 4	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 5	1915	Faculty Residence	2,685.00		2,685.00
Dwelling House No. 1 ..	1896	Dwelling House	1,450.00		4,450.00
Garage	1918	Garage, Employees'	900.00		900.00
Poult. Hse. (Rear of Cot. 1) ..	1917	Poultry House	150.00		150.00
Dining Hall	1921	Dining Hall	89,539.63		89,539.63
Four Family Flat	1921	Employees' Residence	16,550.39		16,550.39
Root Cellar	1909	Root Cellar	1,000.00		1,000.00
Bull Pen	1919	Bull Pen	200.00		200.00
Wind Mill	1924	Wind Mill	100.00		100.00
Superintendent's Garage ..	1911	Superintendent's Garage	300.00		300.00
Cattle Feeding Shed	1922	Cattle Feeding	1,460.00		1,460.00
Beef Cattle Barn	1924	Beef Cattle	10,477.00		10,477.00
Stave Silo	1923	Silo	523.00		523.00
Animal Products	1924	Dairy Department	22,000.00		22,000.00

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings					
Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
Agr. Substations—Cont.					
Crookston—Continued					
Health Service	1926-7	Health Service	25,069.77	2,828.00	27,897.77
Poultry House—Frame....	1913	Poultry Division	350.00		350.00
Poultry House—Cement...	1913	Poultry Division	180.00		180.00
Greenhouse and Tool Shed	1923-6	Greenhouse and Tool Shed	1,500.00		1,500.00
Grain Storage	1913	Grain Storage	8,150.00		8,150.00
Heating and Power Plant inc. Tunnels & Equipment	1913	Heating and Power Plant	47,733.00		47,733.00
Senior Hall	1914	Boys' Dormitory	37,800.00		37,800.00
Ice House	1898	Ice House	110.00		110.00
Concrete Silo	1911	Silo	394.00		394.00
Clay Block Silo	1911	Silo	384.00		384.00
Brick Smoke Stack.....	1927	Smoke Stack		2,300.00	2,300.00
Total			\$ 493,780.79	\$ 5,428.00	\$ 499,208.79
Morris					
Superintendent's Cottage ..	1905-18	Superintendent's House	7,000.00		7,000.00
Spooner Hall	1913	Recitation Hall	50,000.00		50,000.00
Seed House	1914	Seed House	1,800.00		1,800.00
Poultry House	1914	Poultry Division	800.00		800.00
Administration	1900-24	Administration	40,000.00		40,000.00
Machine Shed	1911	Machine Shed	1,000.00		1,000.00
Horse Barn	1911	Horse Barn	3,000.00		3,000.00
Home Economics	1898-24	Home Economics	22,000.00		22,000.00
Ice House	1899	Ice House	150.00		150.00
Sheep Barn	1911	Sheep Barn	700.00		700.00
Heating Plant	1911	Heating Plant	42,106.74		42,106.74
Girls' Dormitory	1912	Girls' Dormitory	50,000.00		50,000.00
Engineering & Forge Shop	1920-1	Engineering Division	28,200.00		28,200.00
Cow Barn and Silo	1914-22	Cow Barn	15,000.00		15,000.00
Music	1899-21	Agronomy	22,000.00		22,000.00
Farm Cottage	1915	Farm Cottage	3,800.00		3,800.00
Milk House	1915	Milk House	1,080.00		1,080.00
Dining Hall	1918	Dining Hall	85,000.00		85,000.00
Hog Barn	1918	Hog Barn	4,000.00		4,000.00
Custodian's Cottage	1918-25	Custodian's Cottage	5,300.00		5,300.00
Senior Hall	1920		75,000.00		75,000.00
6 Hog Houses		Hog Houses	120.00		120.00
Agricultural Hall	1921	Agricultural Hall	85,000.00		85,000.00
Hospital	1924	Hospital	20,000.00		20,000.00
Poultry House No. 2	1922	Poultry House	1,500.00		1,500.00
Dormitory, Junior		Dormitory	74,508.19		74,508.19
Greenhouse	1922	Greenhouse	4,000.00		4,000.00
Quarantine Barn	1922	Quarantine Barn	600.00		600.00
Wagon Shed	1922	Wagon Shed	500.00		500.00
Experimental Sheep Barn..	1926	Exp. Sheep Barn	1,500.00		1,500.00
Total			\$ 645,664.93		\$ 645,664.93
Duluth					
Machine Shed	1913	Machine Shed	1,800.00		1,800.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
Agr. Substations—Cont.					
Duluth—Continued					
Poultry House	1913-25	Poultry House	1,500.00		1,500.00
Farm House	1913	Dwelling House	6,500.00		6,500.00
Pump and Milk House ...	1913	Pump and Milk House	888.00		888.00
Poultryman's Cottage	1913-23	Poultryman's Cottage	3,100.00		3,100.00
Superintendent's Cottage ..	1919	Superintendent's Cottage	6,500.00	282.00	6,782.00
Dairy Barn and Silo	1913	Dairy Barn	4,470.00		4,470.00
Horse Barn	1919	Horse Barn	2,500.00		2,500.00
Hog Barn	1913	Hog Barn	1,080.00		1,080.00
Garage (connected to Seed House)	1917-21	Garage	500.00		500.00
Granary and Tool House ..	1917	Granary and Tool House	500.00		500.00
Herdman's Cottage	1919	Herdman's Cottage	1,511.00	500.00	2,011.00
Inst. Hall & Base. Garage	1921		12,993.10		12,993.10
Poultry House	1923	Poultry House	395.00		395.00
Ice House	1922	Ice House	300.00	*200.00	100.00
Seed House	1917	Seed House	450.00		450.00
Shops	1923	Shops	400.00	*100.00	300.00
Root House	1922	Root House	300.00	200.00	500.00
Greenhouse	1927	Greenhouse		1,000.00	1,000.00
Total			\$ 45,687.10	\$ 1,682.00	\$ 47,369.10
Grand Rapids					
Superintendent's Residence	1889	Residence	8,142.00		8,142.00
Farm House	1905	Residence	3,800.00		3,800.00
Poultryman's Cottage	1910	Residence	3,000.00		3,000.00
Dairy Barn and Silo No. 1	1900	Dairy Barn	4,000.00		4,000.00
Dairy Barn and Silo No. 2	1910	Dairy Barn	4,000.00		4,000.00
Hog Barn	1910	Hog Barn	300.00		300.00
Granary and Lean To	1905	Granary and Lean To	500.00		500.00
Root Cellar	1898	Root Cellar	400.00		400.00
Ice House	1898	Ice House	200.00		200.00
Veg. Warehse. and Cream.	1910	Veg. Wrhse. and Creamery	2,500.00		2,500.00
Poultry House	1910	Poultry House	1,000.00		1,000.00
Machine Shed	1915	Machine Shed	2,000.00		2,000.00
Horse and Sheep Barn ...	1917	Horse and Sheep Barn	5,500.00		5,500.00
Water Tower and Heater House	1915	Water Tr. & Heater Hse.	1,500.00		1,500.00
Manure Storage	1920	Manure Storage	2,500.00		2,500.00
Fertilizer Storage	1905	Fertilizer Storage	600.00	*300.00	300.00
Old Well House (stone)	1898	Old Well House	250.00		250.00
Wood Shed	1889	Wood Shed	500.00	*500.00	
Calf Shed	1905	Calf Shed	100.00		100.00
School Building	1925		75,192.26		75,192.26
School Dormitory	1926	Dormitory	75,319.07	1,000.00	76,319.07
Storage Shed	1928	Machine Storage		1,000.00	1,000.00
Total			\$ 191,303.33	\$ 1,200.00	\$ 192,503.33

* Credit.

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
Agr. Substations—Cont.					
Waseca					
Farm House	1914	Foreman's Dwelling	3,600.00		3,600.00
Barn and Silo.....	1923	Exp. Station Livestock	5,500.00		5,500.00
Institute Hall	1913	Meetings, Picnics, Storage	5,500.00		5,500.00
Barn and Silo.....	1914-26	Dairy Cows	4,780.01		4,780.01
Milk and Ice House.....	1915-26	Milk and Ice House	500.00		500.00
Poultry House		Poultry	100.00		100.00
Corn Crib		Corn Crib	100.00		100.00
Well House		Well House	125.00		125.00
Wood Shed		Wood Shed	200.00		200.00
Seed House	1924	Seed House	2,600.00		2,600.00
Machine Shed and Work Shop	1914-21	Machine Shed and Shop	1,100.00		1,100.00
Young Stock Barn	1920	Young Stock Barn	1,000.00		1,000.00
Hog House	1919	Hog House	650.00		650.00
Corn Crib	1923-27-28	Corn Crib	50.00		50.00
Hog House	1923-28	Hog House	50.00	1,150.00	1,200.00
Cottage		Mechanic's Dwelling	275.00	*75.00	200.00
Poultry House	1926	Poultry House	400.00		400.00
Superintendent's Garage...	1926	Superintendent's Garage	100.00		100.00
Shop and Machine Shed ..	1926	Shop and Machine Shed	1,800.00		1,800.00
Superintendent's House....		Superintendent's House	9,000.00		9,000.00
Total			\$ 37,430.01	\$ 1,075.00	\$ 38,505.01
Zumbra Heights					
Foreman's Hse. & Greenhse.		Foreman's Hse. & Greenhse.	5,000.00		5,000.00
Superintendent's Cottage ..		Superintendent's Cottage	5,000.00		5,000.00
Machine Shed		Machine Shed	350.00		350.00
Water Tower & Pump Hse.		Pump House	1,000.00		1,000.00
Professor's Cottage No. 1		Cottage	500.00		500.00
Professor's Cottage No. 2		Cottage	800.00		800.00
Barn and Machine Shed...		Barn and Machine Shed	1,200.00		1,200.00
Old Farm House.....		Dwelling House	2,000.00		2,000.00
2 Chicken Houses		Poultry Department	150.00		150.00
Pump House, Woodshed, & Windmill		Pump House	300.00		300.00
Beekeeping House	1918	Bee Department	500.00		500.00
Storage Cellar (new).....		Storage	2,000.00		2,000.00
Storage Cellar (old)		Storage	500.00		500.00
Professor's Cottage No. 3	1925	Cottage	1,078.75		1,078.75
Total			\$ 20,378.75		\$ 20,378.75
Itasca Park					
Cottage No. 1	1910	Cottage	800.00		800.00
Cottage No. 2	1913	Cottage	800.00		800.00
Cottage No. 3	1908	Cottage	1,500.00		1,500.00
Cottage No. 4	1909	Cottage	1,500.00		1,500.00
Dining Hall and Kitchen...	1915	Dining Hall	1,200.00		1,200.00

* Credit.

DETAIL OF ASSETS—BUILDINGS

June 30, 1928

Inventory of Buildings					
Group Name	Year Erected	How Used	Value June 30, 1927	Additions 1927-28	Value June 30, 1928
Agr. Substations—Cont.					
Itasca Park—Continued					
Study Hall	1911-28	Study Hall	1,800.00	700.00	2,500.00
Library	1915	Library	1,200.00		1,200.00
Garage	1916	Garage	500.00	*250.00	250.00
Bunk House	1913-28	Dormitory	2,000.00	1,500.00	3,500.00
Ice House	1915	Ice House	500.00		500.00
Boat House	1910	Boat House	200.00		200.00
Pump House	1910	Pump House	50.00		50.00
Nursery Laboratory	1914	Nursery Laboratory	1,200.00		1,200.00
Cottage No. 5	1916	Cottage	1,800.00		1,800.00
Men's Lavatory	1916	Men's Lavatory	200.00	300.00	500.00
Wood Shed	1916	Wood Shed	50.00		50.00
Barn (Rear of Cot. No. 5)	1916	Barn	125.00		125.00
Garage	1923	Garage	75.00		75.00
Water Tower and Tank (old)		Water Tower	250.00		250.00
Total			\$ 15,750.00	\$ 2,250.00	\$ 18,000.00
Cloquet					
Director's Cottage	1912-3	Director's Cottage	5,500.00		5,500.00
Foreman's Cottage	1910	Foreman's Cottage	5,000.00		5,000.00
Barn	1918	Barn	3,000.00		3,000.00
Office	1914-20-21	Office	2,000.00		2,000.00
Bunkhouse	1914	Bunk House	700.00		700.00
Assistant's Cottage	1916-7	Cottage	3,500.00		3,500.00
Shop	1926	Shop	1,000.00		1,000.00
Seed House	1916	Seed House	1,000.00		1,000.00
Ice House	1910-1	Ice House	75.00		75.00
Superintendent's Garage ..	1925	Garage	100.00		100.00
Superintendent's Wood Shed	1913	Wood Shed	385.00		385.00
Double Garage	1919	Garage	350.00		350.00
Nursery Water Tower	1915	Water Tower	100.00		100.00
Supt.'s Chicken House....	1914	Chicken House	75.00		75.00
Foreman's Chicken House	1925	Chicken House	300.00		300.00
Root Cellar	1915	Root Cellar	300.00		300.00
Cottage Sec. 36.....	1922	Cottage	1,000.00		1,000.00
Wood Shed Sec. 36.....	1922	Wood Shed	125.00		125.00
Barn Sec. 36	1922	Barn	75.00		75.00
Assistant's Garage	1916	Garage	300.00		300.00
Assistant's Wood Shed....	1925	Wood Shed	200.00		200.00
Foreman's Wood Shed....	1913	Wood Shed	200.00		200.00
Packing Shed	1922	Packing Shed	800.00		800.00
Storage Shed	1924	Storage Shed	75.00		75.00
Warehouse	1915	Wood House	700.00		700.00
Students' Bunkhouse	1927	Bunk House	3,000.00		3,000.00
Triple Garage	1927	Garage		500.00	500.00
Total			\$ 29,860.00	\$ 500.00	\$ 30,360.00

* Credit.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—EQUIPMENT

June 30, 1928

Inventory of Equipment

Department	Total	Equipment	Livestock	Museum and Col'lections	Library and Reference Books
Administration					
President's Office	\$ 9,020.51	\$ 9,020.51			
Comptroller's Office	27,302.19	27,302.19			
Dean of Student Affairs	1,953.91	1,953.91			
Dean of Women	812.68	812.68			
Registrar's Office	10,244.63	10,244.63			
Board of Regents	0.00	0.00			
Total	\$ 49,333.92	\$ 49,333.92			
General University					
Alumni Office	2,390.87	2,390.87			
Editor's Office	471.00	471.00			
General and Chemical Storehouse	14,811.29	14,811.29			
Housing Bureau	198.16	198.16			
Inter-campus trolley	0.00	0.00			
Service.....	1,011.48	1,011.48			
Library and Bindery.....	1,356,488.87	126,488.87			\$1,230,000.00
News Service	923.29	923.29			
Retired presidents.....	495.73	495.73			
Scientific Apparatus Repair Shop	6,974.57	6,974.57			
Museum of Natural History.....	63,464.87	17,479.87		\$ 45,985.00	
General University	28,992.88	28,992.88			
Total	\$1,476,223.01	\$ 200,238.01		\$ 45,985.00	\$1,230,000.00
Science, Literature, and the Arts					
Administration	12,957.32	12,957.32			
Zoology.....	73,615.85	73,563.85	\$ 52.00		
Sociology.....	2,392.93	2,392.93			
Anthropology	3,122.58	3,122.58			
Astronomy	12,622.94	12,622.94			
Botany	148,345.15	57,845.15		90,500.00	
Comparative Philology	477.50	477.50			
English.....	6,993.52	6,993.52			
Speech.....	318.20	318.20			
Geography	2,081.18	2,081.18			
Geology	65,124.44	25,124.44		40,000.00	
German	2,194.44	2,194.44			
Greek	1,932.10	1,932.10			
History	1,473.30	1,473.30			
Journalism	1,680.93	1,680.93			
Latin	1,965.55	1,965.55			
Mathematics	2,396.69	2,396.69			
Music	71,597.27	71,597.27			
Philosophy	811.20	811.20			
Physics	89,408.42	89,408.42			
Political Science	2,068.87	2,068.87			
Psychology	13,099.47	13,059.47	40.00		
Romance Languages	2,659.50	2,659.50			
Scandinavian	2,846.25	2,846.25			
Social and Civic Department.....	1,459.55	1,459.55			
Total	\$ 523,645.15	\$ 393,053.15	\$ 92.00	\$ 130,500.00	

DETAIL OF ASSETS—EQUIPMENT

June 30, 1928

Inventory of Equipment

Department	Total	Equipment	Livestock	Museum and Collections	Library and Reference Books
College of Engineering					
Administration	15,536.70	15,536.70			
Architecture	9,439.89	9,439.89			
Civil Engineering	17,254.50	17,254.50			
Drawing and Descriptive Geometry ..	8,725.04	8,725.04			
Electrical Engineering	117,910.20	117,910.20			
Experimental Engineering Laboratory	117,222.12	117,222.12			
Mathematics and Mechanics	1,212.85	1,212.85			
Mechanical Engineering	70,529.47	70,529.47			
Power Plant Laboratory	37,947.38	37,947.38			
Total	\$ 395,778.15	\$ 395,778.15			
Department of Agriculture					
General					
Dean's and Business Office	7,244.47	7,244.47			
Registration	2,267.75	2,267.75			
Library	86,009.73	7,849.73			\$ 78,160.00
Post-office	219.41	219.41			
General Expense	0.00	0.00			
Publications	2,976.12	2,976.12			
Total	\$ 98,717.48	\$ 20,557.48			\$ 78,160.00
Instruction					
Agricultural Education.....	4,234.70	4,234.70			
Agricultural Economics	4,328.99	4,328.99			
Agricultural Engineering	51,234.46	51,049.46			185.00
Agronomy and Farm Management ...	25,778.89	25,468.89			310.00
Animal Husbandry	45,033.68	9,540.68	\$ 33,450.00		2,043.00
Beekeeping	2,478.32	1,705.82	772.50		
Biochemistry	68,259.61	60,095.61	500.00		7,664.00
Dairy Husbandry	64,556.71	47,191.71	17,290.00		75.00
Entomology and Economic Zoology ...	30,679.29	30,679.29			
Forestry.....	17,289.29	12,490.29			4,799.00
Cloquet.....	5,455.99	5,055.99	400.00		
Itasca.....	2,623.03	2,623.03			
Home Economics	39,593.20	38,597.20			996.00
Horticulture	16,255.98	12,689.98			3,566.00
Military instruction.....	0.00	0.00			0.00
Physical training.....	4,463.69	4,463.69			
Plant Pathology and Botany	103,035.36	25,410.36		74,125.00	3,500.00
Poultry Husbandry	6,302.52	3,429.52	2,873.00		
Rhetoric	670.18	670.18			
Soils	15,360.55	15,063.05			297.50
Veterinary Medicine	25,715.13	18,102.13	2,780.00		4,833.00
Literary Union	457.25	457.25			
Total	\$ 533,806.82	\$ 373,347.82	\$ 58,065.50	\$ 74,125.00	\$ 28,268.50
Medical School					
Administration	11,306.07	11,306.07			
Anatomy	59,443.05	59,293.05	150.00		

DETAIL OF ASSETS—EQUIPMENT

June 30, 1928

Inventory of Equipment

Department	Total	Equipment	Livestock	Museum and Collections	Library and Reference Books
Medical School—Continued					
Bacteriology	17,506.17	17,359.17	147.00		
Medicine	18,168.06	18,168.06			
Obstetrics	3,308.80	3,308.80			
Pathology	10,205.45	10,045.95	159.50		
Pediatrics	2,482.10	2,332.10	150.00		
Pharmacology	5,603.19	5,603.19			
Physiology	31,284.09	31,234.09	50.00		
Preventive Medicine	1,588.09	1,588.09			
Surgery	9,554.91	9,554.91			
Ophthalmology and Oto-Laryngology...	2,300.46	2,300.46			
Total	\$ 172,750.44	\$ 172,093.94	\$ 656.50		
Minnesota General Hospital	110,178.24	110,178.24			
Total	\$ 110,178.24	\$ 110,178.24			
College of Education					
University High School	15,821.63	15,821.63			
Education	11,847.84	11,847.84			
Art Education.....	1,802.92	1,802.92			
Total	\$ 29,472.39	\$ 29,472.39			
School of Business Administration	15,450.46	15,450.46			
School of Chemistry	149,128.73	149,128.73			
College of Dentistry	63,588.47	63,588.47			
Graduate School	2,886.13	2,731.13	155.00		
Law School	380,025.46	10,425.46			369,600.00
School of Mines and Metallurgy	82,277.70	82,277.70			
College of Pharmacy	43,407.53	43,407.53			
Total	\$ 736,764.48	\$ 367,009.48	\$ 155.00		\$ 369,600.00
Summer Session	269.50	269.50			
Total	\$ 269.50	\$ 269.50			
Unattached Departments					
Physical Education—Men	6,521.01	6,521.01			
Physical Education—Women	7,113.69	7,113.69			
Military Department	4,067.58	4,067.58			
Total	\$ 17,702.28	\$ 17,702.28			
Extension Instruction					
General	14,277.54	14,277.54			
Agricultural	9,937.92	9,937.92			
Total	\$ 24,215.46	\$ 24,215.46			
Subcollegiate Instruction					
Crookston	73,985.33	61,250.33	12,735.00		
Morris	41,890.05	25,437.56	14,176.00		2,276.49
Grand Rapids	33,394.91	21,618.16	11,776.75		
Central School	4,248.75	4,248.75			
Central School—Music	6,572.45	6,572.45			
Total	\$ 160,091.49	\$ 119,127.25	\$ 38,687.75		\$ 2,276.49

DETAIL OF ASSETS—EQUIPMENT

June 30, 1928

Inventory of Equipment

Department	Total	Equipment	Livestock	Museum and Collections	Library and Reference Books
Research					
Department Agriculture					
Duluth	15,177.74	7,002.74	8,175.00		
Waseca	10,474.97	4,119.97	6,355.00		
Zumbra Heights	6,100.98	5,250.98	850.00		
Albert Lea Experiment Station.....	3,069.91	3,069.91			
Total	\$ 34,823.60	\$ 19,443.60	\$ 15,380.00		
Mines Experiment Station	80,001.65	80,001.65			
Total	\$ 80,001.65	\$ 80,001.65			
Physical Plant—Main Campus					
General	5,222.03	5,222.03			
Central Shops	27,822.88	27,822.88			
1005 5th St. S.E.	11,447.00	11,447.00			
Lockers	49,469.86	49,469.86			
Total	\$ 93,961.77	\$ 93,961.77			
Physical Plant—Agricultural Campus					
General	36,068.96	36,068.96			
Total	\$ 36,068.96	\$ 36,068.96			
Service Enterprises					
Shevlin	2,308.63	2,308.63			
Sanford	36,811.71	36,811.71			
Minnesota Union	47,263.07	47,263.07			
Agricultural Dining Hall	18,663.87	18,663.87			
Co-operative Cottages—Women	8,073.34	8,073.34			
Co-operative Cottages—Men	4,721.38	4,721.38			
Total	\$ 117,842.00	\$ 117,842.00			
Student Service Enterprises					
Agricultural Bookstore	1,796.79	1,796.79			
Health Service	23,388.41	23,388.41			
Total	\$ 25,185.20	\$ 25,185.20			
General Service Enterprises					
Printing	51,801.34	51,801.34			
Cold Storage	2,725.54	2,725.54			
Photo Laboratory	2,699.73	2,699.73			
Medical Art Shop	814.28	814.28			
Post-office	11,248.79	11,248.79			
University Employment Bureau.....	1,064.83	1,064.83			
University Recreation Field.....	2,399.51	2,399.51			
University Press.....	534.37	534.37			
University laundry.....	23,445.26	23,445.26			
Calculating machine rentals.....	3,069.25	3,069.25			
Typewriter rentals.....	2,156.75	2,156.75			
Cap and gown rentals.....	125.00	125.00			
Total	\$ 102,084.65	\$ 102,084.65			
Trust and Special Funds					
Institute of Child Welfare.....	8,985.34	8,985.34			
Bureau of Social Hygiene.....	184.00	184.00			
Total.....	\$ 9,169.34	\$ 9,169.34			
Athletics					
.....	14,088.86	14,088.86			
Grand Total	\$4,842,174.84	\$2,770,223.10	\$ 113,036.75	\$ 250,610.00	\$1,708,304.99

DETAIL OF ASSETS—SUPPLIES

June 30, 1928

Inventory of Supplies			
Administration			
President's Office	\$ 150.00	Electrical Engineering	1,674.00
Comptroller's Office	2,887.48	Experimental Engineering Lab.	1,185.00
Dean of Student Affairs.....	130.30	Mechanical Engineering	1,134.00
Dean of Women.....	175.00	Power Plant Laboratory.....	92.50
Registrar's Office	100.00		
		Total	\$ 10,948.34
Total	\$ 3,442.78		
General University			
Alumni Office	300.00	Department of Agriculture	
Housing Bureau	80.23	Dean's and Business Office.....	133.45
Service	25.00	Registration	300.00
Library—Bindery	1,625.00	Publications	82.00
Museum of Natural History.....	195.50	Agricultural Education	1,066.78
News Service	20.00	Agricultural Economics	139.06
Scientific Apparatus Repair Shop..	2,467.65	Agricultural Engineering	3,267.17
		Agronomy and Farm Management..	5,340.00
Total	\$ 4,713.38	Animal Husbandry	4,212.76
		Beekeeping	1,993.28
		Biochemistry	12,205.05
		Dairy Husbandry	8,994.59
		Entomology and Economic Zoology..	1,765.00
		Forestry	9,090.90
		Cloquet	10,155.00
		Itasca	46.50
		Home Economics	7,202.45
		Horticulture	7,208.76
		Physical Training	1,302.00
		Plant Pathology and Botany.....	80,369.42
		Poultry Husbandry	1,663.05
		Rhetoric	70.90
		Soils	6,208.00
		Veterinary Medicine	2,861.00
		Total	\$165,677.12
Science, Literature, and the Arts			
Administration	95.35	Medical School	
Zoology	7,071.00	Administration	\$ 30.00
Sociology	75.00	Anatomy	41,405.40
Anthropology	20.00	Bacteriology	1,623.68
Astronomy	30.00	Medicine	975.00
Botany	3,039.30	Obstetrics and Gynecology.....	2,725.00
Comparative Philology	2.00	Pathology	181,888.00
English	206.73	Pediatrics	572.00
Speech	32.65	Pharmacology	2,793.00
Geography	450.00	Preventive Medicine	45.71
Geology	6,870.00	Surgery	90.00
German	2.00		
Greek	25.00	Total	\$232,147.79
History	27.25		
Journalism	65.00		
Latin	10.00		
Music	12.89		
Philosophy	25.00		
Physics	6,860.00		
Political Science	19.94		
Psychology	340.00		
Romance Languages	107.56		
Scandinavian	11.50		
Total	\$ 25,398.17		
College of Engineering			
Administration	50.00	Minnesota General Hospital.....	
Architecture	6,728.40		71,467.94
Civil Engineering	57.69		
Drawing and Descriptive Geometry..	26.75		

DETAIL OF ASSETS—SUPPLIES

June 30, 1928

Inventory of Supplies		
College of Education		
Education	126.14	
University High School.....	100.00	
Total	\$ 226.14	
School of Business Administration....	205.00	
School of Chemistry.....	74,011.94	
College of Dentistry	18,530.44	
Graduate School	625.00	
Law School	56.47	
School of Mines and Metallurgy	4,812.50	
College of Pharmacy	17,315.00	
Summer Session	351.05	
Unattached Departments		
Physical Education—Men	883.50	
Physical Education—Women	849.25	
Total	\$ 1,732.75	
Extension Instruction		
General	6,500.00	
Agricultural	370.00	
Total	\$ 6,870.00	
Subcollegiate Instruction		
Crookston	14,698.19	
Morris	19,092.10	
Grand Rapids	5,194.35	
Central School	556.97	
Central School of Music.....	60.00	
Total	\$ 39,601.61	
Research		
Duluth	1,523.00	
Waseca	148.50	
Zumbra Heights	12,875.55	
Mines Experiment Station.....	1,455.00	
Albert Lea Experiment Station.....	152.00	
Total	\$ 16,154.05	
Physical Plant—Main Campus		
General	20.00	
Central shops	19,945.72	
Total	\$ 19,965.72	
		Physical Plant—Agricultural Campus
		General
		9,944.01
		Service Enterprises
		DORMITORIES AND DINING HALLS
		Shevlin
		3,259.10
		Sanford
		9,346.88
		Minnesota Union
		13,675.00
		Agriculture Dining Hall.....
		9,457.34
		Co-operative cottages—women.....
		1,901.04
		Co-operative cottages—men
		2,596.46
		Total
		\$ 40,235.82
		STUDENT SERVICE ENTERPRISES
		Agriculture Bookstore
		12,303.12
		Health Service
		5,720.00
		Total
		\$ 18,023.12
		GENERAL SERVICE ENTERPRISES
		Printing
		9,066.78
		Cold storage
		4,166.98
		Photo laboratory
		9,235.94
		Medical Art Shop.....
		355.00
		Post-office
		15.86
		Employment Bureau
		25.00
		University laundry
		0.00
		University Press
		85.00
		Total
		\$ 22,950.56
		Athletics
		10,626.08
		Trusts and Special Funds
		RESEARCH
		Social Hygiene Bureau.....
		47.00
		Institute of Child Welfare.....
		83.00
		Total
		\$ 130.00
		Grand Total University.....
		\$816,162.78

APPENDIX I
SOURCES OF INCOME

State Support

FOR OPERATION

University Maintenance Fund: Act of the Legislature approved April 25, 1927, to appropriate money for maintenance and special equipment of the State University, University Farm School and Experiment Schools and Stations. (1927-1928, Receipts, \$3,275,000.)

23/100 Mill Tax: The Legislature approved in 1878 a bill granting a standing tax levy of 10/100 of one mill for the support and maintenance of the University of Minnesota. This has been increased to 15/100 by the Act of 1893 and to 23/100 by the Act of 1897. (1927-1928, Receipts, \$426,121.55.)

Minnesota General Hospital: The Legislature approved April 25, 1927, a bill granting that each individual county should share in the cost of its indigent patients at the Minnesota General Hospital. (1927-1928, Receipts, \$100,000.)

Grand Rapids Maintenance Fund: Act of the Legislature approved April 25, 1927, to appropriate money for maintenance of School at Grand Rapids, Minn. (1927-1928, Receipts, \$15,000.)

Duluth Maintenance Fund: Act of the Legislature approved April 25, 1927, to appropriate money for maintenance of Experiment Station at Duluth, Minn. (1927-1928, Receipts, \$1,500.)

FOR BUILDINGS AND EQUIPMENT

Comprehensive Building Fund: Act of the Legislature approved April 17, 1919, providing for the constructing of buildings at the University in accordance with a comprehensive building plan, levying an annual levy for 10 years for additional lands and buildings. (1927-1928, Receipts for building program, \$562,414.16; for bond interest, \$32,091.63.)

Grand Rapids Machine Shed: Act of the Legislature approved April 25, 1927, for the construction of a machine shed at School and Station at Grand Rapids, Minn. (1927-1928, Receipts, \$1,000.)

Grand Rapids Alterations: Act of the Legislature approved April 25, 1927, for alterations at School and Station at Grand Rapids, Minn. (1927-1928, Receipts, \$1,000.)

FOR SPECIAL PURPOSES

Albert Lea Experimental Creamery: Act of the Legislature approved April 25, 1927, transferring the supervision, control and management by the experiment station known as the Albert Lea Experimental Creamery, established by Section 10, Chapter 280, General Laws 1911, to the University of Minnesota. (1927-1928, Receipts, \$4,000.)

Peat Soils Experiments: Act of the Legislature approved April 25, 1927, providing for the continuation of field experiments and demonstrations on three tracts of peat land, of not more than 100 acres in all, and for demonstrations on additional tracts not to exceed two acres in size to the tract. (1927-1928, Receipts, \$6,000.)

Sandy Land Experiment: Act of the Legislature approved April 25, 1927, providing for the continuation of soil experiments and demonstrations on sandy land at Coon Creek, Crow Wing, Backus, Bemidji, Becker, and Park Rapids. (1927-1928, Receipts, \$7,000.)

Low Lime Land Experiments: Act of the Legislature approved April 25, 1927, providing for the continuation of soil experiments and demonstrations on the four experimental fields at Kenyon, Hayfield, and Caledonia, and for demonstrations on additional tracts not to exceed two acres in size to the tract. (1927-1928, Receipts, \$5,000.)

Soils Survey: Act of the Legislature approved April 25, 1927, providing for the making of soil surveys and soil investigations in certain counties in Minnesota and for carrying on experiments in the fertilization and management of soils to produce the most profitable crop returns. (1927-1928, Receipts, \$8,000.)

Beneficiation of Manganiferous and Low Grade Ores: Act of the Legislature approved April 25, 1927, providing for experiments in the beneficiation of manganiferous and low grade ores. (1927-1928, Receipts, \$15,000.)

SOURCES OF INCOME

State Support—Continued

FOR SPECIAL PURPOSES—Continued

Direct Process Beneficiation of Manganiferous Ore: Act of the Legislature approved April 25, 1927, providing for experiments in the direct process beneficiation of low grade ore. (1927-1928, Receipts, \$18,000.)

County Agents: Act of the Legislature approved April 25, 1927, providing for maintenance, County Agricultural Agents and co-operative extension work, available 1927-1928. (1927-1928, Receipts, \$85,775.)

Agricultural Extension: Act of the Legislature approved April 25, 1927, providing for agricultural extension work. (1927-1928, Receipts, \$50,000.)

Medical Research: Act of the Legislature approved April 25, 1927, providing for Medical Research only, at the University. (1927-1928, Receipts, \$25,000.)

Federal Aid

Morrill-Nelson Fund: Acts of Congress approved August 30, 1890, and March 4, 1907, appropriating \$50,000 annually for instruction in agriculture, the mechanic arts, the English language, and the various branches of mathematical, physical, natural, and economic science with special reference to their application in the industries of life and to the facilities for such instruction.

Adams and Hatch Funds: Acts of Congress approved March 2, 1887, and March 16, 1906, appropriating \$30,000 annually. For conducting original researches or experiments bearing directly on the agricultural industry.

Smith-Lever and Lever Extension Funds: Acts of Congress approved May 8, 1914, and June, 1919, to provide for co-operative agricultural extension work between the Agricultural Colleges in the several States and the United States Department of Agriculture. (1927-1928, Receipts, \$150,319.33.)

Smith-Hughes Fund: Act of Congress approved February 23, 1917, relating to the promotion of vocational education, instruction in agriculture, the trades and industries and for the preparation of teachers of vocational subjects. The moneys expended shall be conditioned that for each dollar of Federal money expended for salaries, the State or local community, or both shall expend an equal amount for such salaries. (1927-1928, Receipts, \$23,314.28.)

Purnell Fund: Act of Congress approved February 24, 1925, appropriating to agricultural experiment stations, \$20,000 for the fiscal year ending June 30, 1926, \$30,000 June 30, 1927, \$40,000 June 30, 1928, \$50,000 June 30, 1929, \$60,000 June 30, 1930 and \$60,000 annually thereafter. To be applied in conducting investigations or making experiments bearing directly on the production, manufacture, preparation, use, distribution and marketing of agricultural products and including such scientific researches bearing upon agricultural industry.

Permanent University Fund

Act of Congress approved July 2, 1862, donating from public lands, 30,000 acres for each senator and representative in Congress for the establishment of a college for the benefit of agriculture and mechanic arts. All moneys derived from the sale of the lands shall be invested in stocks of the United States or of the state, or some other safe stocks, yielding not less than 5 per cent upon the par value of said stocks; and that the interest of which shall be appropriated to the endowment, support, and maintenance of at least one college where the leading object shall be, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the mechanic arts. Act of the Legislature approved April 11, 1921, providing for the imposition of a tax upon persons, co-partnerships, and associations, however organized, engaged in the business of mining or producing iron ore and other ores. This was amended April 19, 1923, to provide that 10 per cent of the tax collected be added to the principal of the Permanent University of Land Grant Endowment. (1927-1928, Income from invested funds, \$142,513.95.)

SOURCES OF INCOME

Swamp Land Fund

By amendment of the constitution ratified in 1881, Article VIII, Section 2 of the constitution, apportioned the income from principal received from the sale of swamp lands to the several educational and charitable institutions in the relative ratio of cost of support of such institutions based on the cost for the fiscal year next preceding the one in which such distribution is made. (1927-1928, Receipts, \$75,328.10.)

University Income

Student Fees (1927-1928, Receipts, \$1,045,348.83). Department Sales and Miscellaneous (1927-1928, Receipts, \$423,670.95). Service Enterprises and Revolving Funds (1927-1928, Receipts, \$1,784,756.76). Senate Committee on Intercollegiate Athletics (1927-1928, Receipts, \$386,705.31).

Trust Funds

Mayo Foundation: Gift of Drs. W. J. and C. H. Mayo for graduate work in medicine. Accepted by the Board of Regents June 9, 1915. Principal June 30, 1928, \$2,129,645.76. Income 1927-1928, \$92,144.70.

Wm. J. Murphy Endowment Fund for a School of Journalism: Gift of Wm. J. Murphy. Accepted by the Board of Regents February 2, 1924. Principal June 30, 1928, \$410,444. Income 1927-1928, \$19,982.21.

Minneapolis Hospital and Home for Crippled Children: Gift of William Henry Eustis, including 44 acres for a site on which is to be built a home for crippled children, and certain securities. Accepted by the Board of Regents June 19, 1923. Subsequent additions have been made to the original gift, which on June 30, 1928, totalled \$2,007,249.26. Income 1927-1928, \$42,828, and investment of rents by William H. Eustis amounting to \$115,500.

George G. Eitel Scholarship Fund: Gift of insurance policies by George G. Eitel amounting to \$80,000, the net income to be used to assist worthy medical students. Accepted by the Board of Regents April 1, 1926.

Bureau of Social Hygiene: Gift of \$10,250 annually for five years to be used in conducting investigations in co-operation with the Women's Co-operative Alliance of Minneapolis. Accepted by the Board of Regents September 24, 1925.

Laura Spelman Rockefeller Memorial: A gift of \$250,000 from the Laura Spelman Rockefeller Memorial Fund for the establishment and maintenance of an Institute of Child Welfare, \$54,000 to be available the first year and \$49,000 annually for four years following. Accepted by the Board of Regents May 18, 1925. The Board of Trustees changed and augmented the total of the gift which was accepted by the Regents of the University of Minnesota on April 15, 1928, as follows: \$270,000 for the period beginning July 1, 1928, and ending June 30, 1931, to be paid \$90,000 in the year beginning July 1, 1928, and ending June 30, 1929; \$90,000 in the year beginning July 1, 1929, and ending June 30, 1930; and \$90,000 in the year beginning July 1, 1930, and ending June 30, 1931; with the understanding that any part of this appropriation unexpended as of June 30, 1931, shall revert to the Memorial and be lapsed, and with the further understanding that the \$98,000 (approximately) appropriated for the two-year period beginning July 1, 1928, and ending June 30, 1930, be cancelled and lapsed. \$240,000 for the period beginning July 1, 1931, and ending June 30, 1934, to be paid \$90,000 in the year beginning July 1, 1931, and ending June 30, 1932; \$80,000 in the year beginning July 1, 1932, and ending June 30, 1933; \$70,000 in the year beginning July 1, 1933, and ending June 30, 1934; and with the understanding that any part of the appropriation unexpended as of June 30, 1934, shall revert to the Memorial and be lapsed. \$155,000 for the period beginning July 1, 1934, and ending June 30, 1938, to be paid \$50,000 for the year beginning July 1, 1934, and ending June 30, 1935; \$45,000 for the year beginning July 1, 1935, and ending June 30, 1936; \$30,000 for the year beginning July 1, 1936, and ending June 30, 1937; and \$30,000 for the year beginning July 1, 1937, and ending June 30, 1938, with the understanding that any part of the appropriation unexpended as of June 30, 1938, shall revert to the Memorial and be lapsed.

SOURCES OF INCOME

Trust Funds—Continued

Cancer Institute: Gift of \$250,000 by the Citizens Aid Society for the construction and equipment of a hospital for the treatment and investigation of cancer. Accepted by the Board of Regents February 6, 1923.

Sundry Trust Funds: Sundry trust funds with investments of \$515,827 and student loans of \$152,775.12 on June 30, 1928, excluding maturities, available for student loans, fellowships, prizes, scholarships, and research.

Elliot Memorial Hospital: In December, 1905, the University of Minnesota received a gift of \$115,000 from the estate of Dr. and Mrs. Adolphus F. Elliot with the understanding that this money was to be used for the erection of a Memorial Hospital. In the following summer (1906) a group of Minneapolis supporters of the University of Minnesota gave \$44,000 with which was purchased the tract of land on the south side of Washington Avenue, overlooking the Mississippi River, on which the hospital was built. In 1909 the Legislature added \$40,000 to the original Elliot bequest, bringing to \$165,000 the total fund from which the original unit of the Elliot Memorial Hospital was constructed.

Todd Memorial Clinic: Part of the cost of the Todd Memorial Clinic, a unit in the University Hospital, was defrayed by gifts totalling \$45,000 from Mrs. Frank C. Todd, Mrs. E. C. Gale and Mrs. Emory Mapes. The gifts were made in 1924 and the building was ready for occupancy in 1926.

Senate Committee on Intercollegiate Athletics: Invested in Certificates of Deposit \$110,000.

APPENDIX II
DESCRIPTION OF TRUST FUNDS

Student Loan Funds

MARY DWIGHT AKERS LOAN FUND

Mrs. Emily Speechley Whitacre, of St. Paul, gave \$4,000 to the University on October 3, 1927, for the establishment of the Mary Dwight Akers Loan Fund. This fund is open only to Forestry students.

ARGOSY CLUB LOAN FUND

The Argosy Club gift of \$225 was accepted by the University on January 1, 1928, to appear on the records as a loan fund, to be administered in accordance with the usual policies and regulations of the University. Both the interest from it and the principal of it may be used for loan purposes.

COSMOPOLITAN LOAN FUND

The Cosmopolitan Club of the University on April 26, 1922, gave \$200 to the University to establish a loan fund. Both principal and income may be loaned upon the recommendation of the club to students residing outside the territorial limits of the United States.

DAD'S DAY LOAN FUND

On April 18, 1927, the Board of Regents established the above named fund, by accepting a gift of \$110.70, which represented a collection taken at the last Dad's Day dinner. An additional collection of \$194.10 was taken up at the next Dad's Day dinner and was credited to the fund. This fund is open to all needy and deserving students, particularly those who are working their way through school by waiting on table, and is administered in accordance with the usual regulations governing loan funds.

CALEB DORR TRUST FUND

Mr. Caleb Dorr, of Minneapolis, bequeathed to the University \$50,000 in securities which were received November 21, 1919. The net income from \$20,000 is to be used to maintain research fellowships in the Department of Agriculture in the University. There are at present two such fellowships maintained. The net income from the balance of the fund is to be used as scholarships or donations to undergraduates or pupils in the Department of Agriculture. In keeping with a request of the donor, a loan fund has been established from the income of this fund for the assistance of young men and women students in the College or School of Agriculture.

By Mr. Dorr's will, certain real estate in the city of Minneapolis was devised to that city to be sold and the proceeds used to establish and maintain an aquarium. Mr. Dorr's will stipulated that if the city of Minneapolis did not comply with these conditions within five years after his death, the property should become a part of the Dorr Fund given to the University, and by a decree of the Probate Court of Hennepin County, dated June 6, 1924, the property was formally turned over to the University. This real estate is leased and the income added to the other income for the purposes above outlined.

ELLIOT TRUST FUND

Mrs. Mary H. Elliot of Los Angeles, California, desirous of fulfilling the wish of her deceased husband, made an offer on December 10, 1901, to turn over \$250 a year to the University to be used as a scholarship loan fund for assisting young men students in the School of Mines. Through an agreement entered into shortly before her death, Mrs. Elliot increased this gift by turning over \$5,000 to the University for this fund, the income from which is used for loans, without interest, to the above class of students. On May 1, 1917, Mr. Olaf Hondrum gave \$50 to this fund. This sum represents interest on a non-interest-bearing note.

ENGINEERS' BOOKSTORE LOAN FUND

On December 14, 1926, the Engineers' Bookstore of the University gave \$1,000 to be used as a loan fund for students in the College of Engineering and Architecture and the School of Chemistry. Both principal and income may be loaned.

DESCRIPTION OF TRUST FUNDS

GENERAL STUDENT LOAN FUND

The Twentieth Century Club, Duluth, Minnesota, gave \$50 on April 26, 1922, to establish a general student loan fund. Dr. Henry S. French on September 24, 1925, added \$10 to the fund, and on February 17, 1926, the Board of Regents transferred to this fund \$1,000 which had accumulated in the Investment Collections Account of the University which represented interest paid by the bank on daily balances. Both principal and income may be loaned.

GILFILLAN TRUST

A gift of \$50,000 in bonds was made by Judge John B. Gilfillan, of Minneapolis, on April 4, 1901. The principal of this fund is to be kept invested and the income is to be used for educational purposes either in the form of gifts or temporary loans as the Board of Regents may deem best to beneficiaries limited as follows:

1. They may be youths of the state of Minnesota without regard to sex.
2. They must be and continue of unblemished moral character and of temperate and industrious habits.
3. They must be such as by examination and trial shall evince and maintain a taste, habit, and aptitude for study.
4. They must be students in any department of the University or in schools preparatory thereto.

EDWARD M. AND EFFIE R. JOHNSON FOUNDATION LOAN FUND FOR GIRLS

The above Foundation gave \$5,000 on April 11, 1923, to establish a loan fund for girls. The loan must be approved by the dean of women. Only the income from this fund may be loaned.

LAW ALUMNI LOAN FUND

The Law School Alumni Association on September 21, 1923, gave \$1,288.53 to be used for loans to law students, preference to be given to students on the Minnesota Law Review Board.

LIND FUND FOR THE AID OF DESERVING CRIPPLED STUDENTS

On May 23, 1923, Mr. John Lind, of Minneapolis, executed a trust deed whereby the pension received by him for service in the Spanish-American War was to be turned over to a trustee, with the provision that the income from the fund so established was to be devoted to the aid of deserving crippled students who needed assistance and who were not pensioned. On October 3, 1926, this trust deed was cancelled and in lieu thereof, Mr. Lind gave the University \$7,000 in securities, the income from which is to be loaned to the above class of students, with or without interest as the Board of Regents may deem best.

F. D. LINDQUIST LOAN FUND

Miss Ruth M. Lindquist, of Ames, Iowa, gave \$500 on December 9, 1924, to establish a loan fund for students in the School of Business Administration. The dean of the School of Business Administration must approve the loans. Both principal and income may be loaned.

LUDDEN ESTATE LOAN FUND

Mr. John D. Ludden, of St. Paul, provided in his will that \$15,000 and the residue of his estate, after payment of certain legacies, should be given to the University for the use of indigent students. On June 10, 1908, the residue of the estate of Mr. Ludden was taken over by the University in payment of both bequests. The income from this fund is to be used for loans to students in any branch of the University.

LUDDEN REAL ESTATE LOAN FUND

On January 26, 1915, the real estate acquired under the will of Mr. John D. Ludden, of St. Paul, was placed in a separate fund, the income from which is used for student loans. (See Trust Fund Lands Schedule for property held.)

On November 3, 1915, the payment from this fund of three prizes of \$50, \$30, and \$20

DESCRIPTION OF TRUST FUNDS

to the winners of the first three places in the Freshman-Sophomore Oratorical Contest was authorized.

LUDDEN TRUST FUND

On October 2, 1902, Mr. John D. Ludden, of St. Paul, gave \$5,000 to the University, the income from which is to be used for the benefit of students in the School of Agriculture having qualifications similar to those required under the terms of the Gilfillan Trust. On October 6, 1904, Mr. Ludden added \$5,000 more to this fund.

ARIEL MACNAUGHTON PLAY PRODUCTION CLASS FUND

The Play Production Class of 1924 of the University donated, on July 16, 1924, \$100 to be used for loans for any dramatic purpose. The loans must be approved by the instructor in dramatics and are to be repaid at the end of the school year following the loan.

MERCHANTS NATIONAL BANK OF ST. PAUL STUDENT LOAN FUND

On January 24, 1927, the above bank gave \$200 to establish a loan fund for students. Both principal and income may be loaned.

MINNESOTA STATE ORGANIZATION FOR PUBLIC HEALTH NURSING LOAN FUND

The State Organization for Public Health Nursing donated \$500 for the establishment of a loan fund for students in public health nursing. This gift was made December 9, 1924. Applicants for loans must obtain the approval of the Nursing Committee of the Course in Public Health Nursing. The income only is loaned.

PROFESSIONAL SORORITY COUNCIL LOAN FUND

The above council gave \$200 on May 18, 1925, to be used for loans to girls, students at the University, preferably of senior grade. Both principal and income may be loaned. An advisory committee consisting of one member from each sorority together with a faculty adviser, assists in administering the fund.

JUNIATA SHEPPERD LOAN FUND

On January 23, 1925, a group of the alumni and friends of the Home Economics Division of the Department of Agriculture gave \$208.74 for a loan fund available for girls in the Central School and College of Agriculture, students in the Division of Home Economics. The principal and income may be loaned.

WOMEN'S AUXILIARY OF THE MINNEAPOLIS DISTRICT DENTAL SOCIETY LOAN FUND

The above organization donated \$500 on October 18, 1926, to establish a loan fund for students in the College of Dentistry who are American citizens and residents of Minnesota.

WOMEN'S CHRISTIAN TEMPERANCE UNION (EIGHTH WARD) LOAN FUND

A gift of \$100 was made by the above organization on April 1, 1926, to establish a scholarship and loan fund. The money is to be repaid by the borrowers within two years after graduation.

ANONYMOUS DONATION

On April 18, 1927, \$150 was given to the University by an anonymous donor for a loan fund for a deserving student.

Fellowship, Scholarship, and Prize Endowments

W. J. BRYAN PRIZE FUND

Hon. William Jennings Bryan donated \$250 to the University on April 12, 1898, to establish a prize fund, the income from which is to be awarded for the best essay on the science of government. The prize, now awarded every fourth year, amounts to \$50. The next award will be made in 1930.

DESCRIPTION OF TRUST FUNDS

LEROY CADY MEMORIAL FUND

The Minnesota Garden Flower Society on December 9, 1924, gave \$1,531.81 to establish the above fund to be used for scholarships, loans or prizes to students in the Division of Horticulture in the School of Agriculture. At present the income is used only for scholarships. The annual income is now \$75.

CLASS OF '89 MEMORIAL PRIZE IN HISTORY FUND

The above class donated \$1,022.97 to the University on January 15, 1920, to establish a prize fund to be awarded to a student in the Department of History in the College of Science, Literature, and the Arts. A prize of \$50 is awarded each year, and is given to the member of the graduating class presenting the best thesis in history written from the sources.

COFFMAN EDUCATIONAL RESEARCH FOUNDATION

The graduates of the College of Education on April 15, 1924, gave \$696 to establish a fund, the income from which shall be used for the encouragement of scholarship and research. The plan is to have each graduate of the College of Education pledge \$25 to the fund, to be paid at the rate of \$5 a year for five years. The disposal of the income in any year is to be determined by a committee.

NINA MORAIS COHEN SCHOLARSHIP FUND

The Council of Jewish Women of Minneapolis on June 8, 1926, gave the University \$2,084 to establish a scholarship fund, the income from which is to be awarded to a deserving Jewish girl student at the University. On July 28, 1926, an additional sum of \$116 was given for the same purpose.

ROLLIN E. CUTTS MEMORIAL PRIZE FUND

A gift of \$500 was made to the University on April 23, 1903, by Mrs. Martha S. Cutts, of Minneapolis, to establish a fund in memory of her husband, Dr. Rollin E. Cutts, at one time a member of the faculty of the Medical School. The income from this fund is used to provide a gold medal as a prize to be awarded to a junior or senior student in the Medical School who presents the best thesis embodying the results of investigation on some topic related to surgery.

CALEB DORR TRUST FUND

Several scholarships are awarded to students in the Department of Agriculture as outlined in the student loan fund statement.

EITEL SCHOLARSHIP FUND

Dr. George G. Eitel, of Minneapolis, transferred on April 1, 1926, policies on his life to the amount of \$80,000. After Dr. Eitel's death, the proceeds of the policies were invested, the income is being paid to his widow during her life and thereafter the income is to be used to assist worthy medical students in acquiring an education along medical lines.

EVANS LAW SCHOLARSHIP FUND

Judge Evan A. Evans, of Baraboo, Wisconsin, on December 12, 1922, gave \$200 to the University to provide funds for an award of \$40 a year for five years to be awarded to the student in the third-year class in the Law School maintaining the highest grade of scholarship throughout the three-year course leading to the degree of LL.B. The award is made by the faculty of the Law School.

GIDEON MEMORIAL PRIZE FUND

In 1908 the State Horticultural Society turned over to the University \$500, the income from which is to be used to encourage work in the Horticultural Department of the University. This was given as a memorial for the late Peter M. Gideon, one of the pioneers in developing new varieties of fruit in Minnesota. There are two prizes awarded, one of \$20

DESCRIPTION OF TRUST FUNDS

and one of \$10, and are given to the two persons in the College or School of Agriculture presenting the best papers on some horticultural subject. The income from this gift is only \$25 annually, and the Minnesota State Horticultural Society pays the difference of \$5.

SAMUEL B. GREEN SCHOLARSHIP AND LOAN FUND

Mrs. Alice H. Green on April 1, 1925, donated \$1,000 to establish a fund in memory of her husband, the late Samuel B. Green. The income is to be used as a scholarship to be awarded to the senior having the highest scholastic record in the College of Forestry. There is, also, a provision for using part of the income for a loan fund, but this, as yet, has not been done, inasmuch as the income is not sufficient to provide for more than the scholarship.

HORTON ART SCHOLARSHIP FUND

Miss Edith Lee Horton, of Providence, R. I., on September 24, 1924, gave \$1,000 to establish a scholarship fund in memory of her father. There is an annual scholarship awarded to a junior art student amounting to the income from the above sum. This income is at present \$50 a year.

ALBERT HOWARD SCHOLARSHIP FUND

Mr. James T. Howard, of St. Johnsbury, Vermont, left, by his will, \$4,066.81 to the University to establish this fund in memory of his son, Albert Howard. The bequest was received August 9, 1894. The income from this fund is awarded as a scholarship to a graduate student in the College of Science, Literature, and the Arts.

EDWARD M. AND EFFIE R. JOHNSON FOUNDATION SCHOLARSHIP FUND

The above Foundation on May 24, 1923, gave to the University \$12,000 to establish a scholarship fund for students in any department of the University who have been at least one year in residence and are in the third or fourth year beyond high school. The income provides for two scholarships of \$250 each.

MOSES MARSTON SCHOLARSHIP, FELLOWSHIP ASSOCIATION FUND

The Fellowship Association of the University gave \$4,179.62 on July 16, 1924, to the University to continue the Moses Marston Scholarship, awarded by the English Department to further the study of English, to some person showing special capacity for literary and linguistic studies. The award now amounts to \$75 a year obtained from the income from this fund.

CHARLES L. PACK FOUNDATION FORESTRY PRIZE FUND

The above foundation gave \$2,000 on December 9, 1924, to the University, the income from which is awarded each year for the best thesis or other evidence of accomplished work in the interest of public appreciation of forestry.

CAPTAIN DEWITT JENNINGS PAYNE MEMORIAL SCHOLARSHIP FUND

Under the will of the late Olive Payne Stover, of Chicago, the University was given securities amounting to \$15,615.24, which were received March 31, 1927. This bequest was for the purpose of establishing one or more scholarships in the Department of English in memory of her husband. Only the income is to be used.

SHEVLIN FELLOWSHIP FUND

Mr. Thomas Shevlin, of Minneapolis, on August 21, 1909, gave \$40,000 in bonds to the University, the income from which is used to maintain four fellowships in the Graduate School, one in the School of Chemistry, one in the School of Medicine, one in the College of Agriculture, and one in the College of Science, Literature, and the Arts. The appointment carries with it a stipend of \$500 for the year.

DESCRIPTION OF TRUST FUNDS

A. D. WILSON PRIZE FUND

The friends of Mr. Wilson (a former instructor in the School and College of Agriculture) gave, on October 26, 1921, \$322.30 to be used to encourage students to study co-operation or some other worth-while agricultural problem. An annual prize of \$20 is awarded from the income of this fund for the best essay on Co-operation in Agriculture.

Fellowship, Scholarship, and Prize Donations**ADAIR FELLOWSHIP FUND**

On April 11, 1923, Dr. F. L. Adair, of Minneapolis, gave \$450 to establish a clinical fellowship for study in obstetrics and gynecology. Through an agreement with the Swedish Hospital of Minneapolis, the fellow was to be furnished maintenance at that hospital. This fund was not active during the last academic year.

ADVERTISING CLUB SCHOLARSHIP FUND

The Advertising Club of Minneapolis on November 20, 1926, arranged to establish an annual prize of \$100 to be awarded to a student in the senior class in the School of Business Administration to be selected by a committee representing the club and the faculty of the School of Business Administration.

AGRICULTURAL FACULTY WOMEN'S CLUB SCHOLARSHIP FUND

On July 17, 1923, the above club gave two scholarships of \$100 each to be awarded annually to two students in the Division of Home Economics, preference being given to juniors and seniors.

ALPHA ALPHA GAMMA PRIZE IN ARCHITECTURE FUND

An annual prize of \$15 in books was given by the Alpha Alpha Gamma Sorority June 8, 1926, to be awarded to the author of the design placed first in a designated competition consisting of one of the regular long problems in the sophomore course in design in the School of Architecture.

ALPHA CHI SIGMA TWIN CITY ALUMNI ASSOCIATION PRIZE IN CHEMISTRY FUND

An annual prize of \$10 in books was given June 8, 1926, by the above association to be awarded to the male sophomore in the School of Chemistry having the highest scholastic average up to the end of the winter quarter of his sophomore year.

ALPHA GAMMA PRIZE IN DENTAL NURSING FUND

The active chapter of this sorority on April 15, 1924, arranged to award an annual prize of \$10 in gold to a girl graduate from the School for Dental Nurses who has the highest scholastic average. This prize is limited to students completing their entire course at this University.

ALPHA ZETA SCHOLARSHIP FUND

This fraternity on May 17, 1922, arranged to give an annual scholarship of \$50 to be awarded to the male student of good moral character attaining the highest average scholastic record in two, or not more than three, quarters of the regular freshman year in the College of Agriculture. A loan fund is being planned to be included in this gift.

AMERICAN CYANAMID FELLOWSHIP

A gift of \$4,000 a year for two years was given by the American Cyanamid Company of New York City for the purpose of providing funds to investigate the effect of cyanamid in reducing the losses from plant diseases and weeds. The two-year period expired April 15, 1927. This fund was expended under the supervision of the Department of Agriculture.

DESCRIPTION OF TRUST FUNDS

AMERICAN DRY MILK INSTITUTE FELLOWSHIP

The Victor Chemical Works of Chicago gave \$1,000 November 14, 1925, to make a study of the properties of wheat flour doughs and yeast leavened bread prepared from such doughs to which varying amounts of dry skimmilk have been added. The work has been conducted under the direction of the Department of Agriculture.

AMERICAN INSTITUTE OF ARCHITECTS, MINNESOTA CHAPTER, PRIZE FUND

The above chapter awards two prizes of \$50 and \$25 in books annually to the two students in the Department of Architecture attaining the two highest general averages in the junior year. This gift was made February 6, 1923.

AMERICAN INSTITUTE OF ARCHITECTS PRIZE

This institute, on April 18, 1927, donated a medal to be awarded to the student of the graduating class in Architecture who has the highest average in general scholarship throughout his four-year course.

AMERICAN LEGION AUXILIARY SCHOLARSHIP FUND

A gift of \$100 a year for three years was made October 18, 1926, by the Minnesota State Department of the American Legion Auxiliary to provide for a scholarship for a woman student majoring in sociology with special reference to social service among the foreign born.

AMERICAN SOCIETY OF CIVIL ENGINEERS, NORTHWEST SECTION, PRIZE FUND

This organization, on December 9, 1924, donated two prizes of \$25 and \$15, respectively, to be awarded to the two students presenting the best papers on subjects approved by the head of the Department of Civil Engineering. The awards are limited to students in that department.

AMERICAN SOCIETY OF MECHANICAL ENGINEERS, MINNEAPOLIS SECTION, PRIZE FUND

On May 18, 1925, this organization established a prize of \$50 a year to be awarded to some member of the student branch of this society who submits the best technical paper on some subject relating to mechanical engineering.

COLBERT RALPH BENNETT PRIZE IN IMAGINATIVE WRITING

Mr. Bennett, on June 29, 1926, established an annual prize of \$25 to be awarded for the best piece of imaginative writing submitted by a regularly enrolled student in the College of Engineering and Architecture. A committee of the faculty of the college makes the award.

ALBERT J. BRENTON SCHOLARSHIP FUND

On January 6, 1928, the Board of Regents accepted the will of Albert J. Brenton of Winnipeg. The will stipulates that the trustee pay to the University of Minnesota the sum of \$10,000 for the purpose of providing scholarships for students from the Alexandria High School at Alexandria, Minnesota. As the bequests that precede the one to the University are more than enough to take up the estate, it is doubtful that the University will ever receive this money.

FLORENCE A. BREWSTER SCHOLARSHIPS

This is a gift of \$250 annually from Mrs. Florence Brewster of Chicago, for two scholarships of \$125 each in the Central School of Agriculture. These scholarships were established by Mrs. Brewster as a memorial to her husband, the late Dr. Henry Webb Brewster.

HENRY WEBB BREWSTER SCHOLARSHIP

Mrs. Florence Brewster of Chicago established a scholarship in the College of Agriculture of \$250 annually, in memory of her husband, the late Dr. Henry Webb Brewster.

MRS. ELBERT R. CARPENTER SCHOLARSHIP FUND

Mrs. Elbert R. Carpenter, of Minneapolis, on October 25, 1917, established a scholarship of \$100 to be awarded annually to some young woman student selected by the dean of women.

DESCRIPTION OF TRUST FUNDS

MRS. GEORGE C. CHRISTIAN SCHOLARSHIP FUND

Mrs. G. C. Christian, of Minneapolis, on October 25, 1917, established an annual scholarship of \$100 to be awarded to some young woman student.

CLASS OF 1890 FELLOWSHIP

On May 22, 1915, the Class of 1890 established a fellowship of \$150 a year to be awarded to a graduate student in the College of Science, Literature, and the Arts or the College of Engineering. Beginning with the academic year 1927-28 the fellowship is to be increased to \$250 a year.

CLOQUET WOOD FIBRE FELLOWSHIP

On January 23, 1925, the Northwest Paper Company and the Cloquet Lumber Company established this fellowship by giving \$4,000 to the University to investigate the fundamental chemistry of paper-manufacture.

COLLEGE WOMEN'S CLUB OF MINNEAPOLIS SCHOLARSHIP FUND

The above club offers an annual scholarship of \$200 to a young woman preferably in the junior or senior class.

DELTA SIGMA PSI SCHOLARSHIP

This organization established on January 24, 1927, two scholarships of \$100 each to be awarded to two students making a special study of Norse. These scholarships must be applied for, applications being sent to the secretary of the organization not later than May 1 of each year.

MRS. GEORGE P. DOUGLAS SCHOLARSHIP FUND

Mrs. George P. Douglas, of Minneapolis, on February 13, 1922, established a scholarship of \$100 to be awarded to some woman student selected by the dean of women.

DUPONT FELLOWSHIP

E. I. duPont de Nemours and Company, Wilmington, Delaware, established June 19, 1918, an annual fellowship of \$750 to be awarded to some graduate student whose major subject is chemistry.

EVERYWOMAN'S PROGRESSIVE COUNCIL SCHOLARSHIP FUND

On June 15, 1925, the Everywoman's Progressive Council, of St. Paul, gave \$50 to be used as a scholarship to be awarded to a man or woman student of the colored race selected by a committee appointed by the council in conjunction with the dean of women and dean of men of the University.

FACULTY WOMEN'S CLUB, STUDENT'S SECTION, SCHOLARSHIP FUND

A scholarship of \$150 is offered annually by the above organization. The dean of women has charge of the administration of this fund.

FERGUS FALLS COMMERCIAL CLUB SCHOLARSHIP

The Fergus Falls Commercial Club gift of \$138 for a scholarship to send one boy from that district to the Northwest School of Agriculture at Crookston during the school year 1927-28, was accepted by the Board of Regents. It is the intention of the club to send one boy to the Northwest School each year and pay his expenses in full.

WILLIAM A. FRENCH INTERIOR DECORATION PRIZE FUND

Mr. French, of Minneapolis, on June 15, 1925, established two prizes of \$15 and \$10, respectively, to be awarded annually to the two seniors submitting the best designs in the competition in interior decoration. The fund is supervised by the College of Engineering and Architecture.

DESCRIPTION OF TRUST FUNDS

GERMAN-AMERICAN FELLOWSHIP FUND

A group of Minneapolis people, Dr. George G. Eitel being the head of the committee, established a fellowship for one year in the amount of \$500 to be awarded to some German student who wished to take graduate work at the University of Minnesota. The fellowship was established October 4, 1926, and expired May 31, 1927.

HOME ECONOMICS ASSOCIATION SCHOLARSHIP FUND

The above association established an annual scholarship of \$50 on July 16, 1924. The award is made to some student in the Home Economics Division, selected by the faculty.

DAVID L. JACOBSON GRADUATE PRIZE

Mr. David L. Jacobson established on April 15, 1924, an annual prize of a gold medal, valued at \$50, to be awarded by the College of Pharmacy to the student completing with the highest average the postgraduate course leading to the degree of M.S. in pharmacy.

LAMBDA ALPHA PSI PRIZE FUND

The Lambda Alpha Psi, an honorary language society, on May 17, 1922, established an annual prize of \$25 to be awarded for the best essay representing independent work in languages and literature among undergraduates.

LAW ALUMNI ASSOCIATION SCHOLARSHIP

The Law Alumni Association gives annually \$150 as a scholarship for the student in the senior class who has made the most meritorious record up to the date of the award in his work in the law course and on the *Minnesota Law Review*. It is paid in quarterly installments by the treasurer of the Law Alumni Association.

LAW FACULTY SCHOLARSHIP FUND

An anonymous donor on December 8, 1925, gave \$450 to the Law School for a scholarship for the development of legal education at the University. The Class of '26, on December 14, 1926, added \$60.50 to this fund. This money is held in trust for such purpose as the faculty of the Law School may, in the future, deem advisable. The name of this fund was originally the Law Scholarship Trust Fund, but this was changed by action of the Board of Regents, November 9, 1927.

LINNER PRIZES IN SWEDISH

Dr. H. P. Linner, of Minneapolis, on May 31, 1927, established three prizes of \$100, \$60, and \$40, respectively, to be awarded to three students in the Scandinavian Department of the University.

MAGNEY AND TUSLER PRIZES IN ARCHITECTURE

The Magney and Tusler Company of Minneapolis, on July 21, 1920, established two prizes of \$20 and \$10, respectively, to be awarded annually for the best drawings submitted by a junior or senior in the School of Architecture on a designated subject.

MILLER TEACHING FELLOWSHIP

The Miller Clinic Hospital of St. Paul on October 26, 1921, established four fellowships for graduate medical students. There are fellowships in four different branches of medicine and surgery, each appointment being made for three years with a stipend of \$800 for the first year, \$900 for the second, and \$1,000 for the third.

MINNEAPOLIS JOURNAL BOYS' AND GIRLS' CALF CLUB SCHOLARSHIP FUND

The Minneapolis Journal on February 6, 1923, established this fund to be used to award scholarships to boys and girls selected as winners in the dairy calf club contests in any school of agriculture in the state of Minnesota. Scholarships are for \$100 each and may be used at any time within a period of two years from the date of the award. In 1923, the number of awards was increased to five.

DESCRIPTION OF TRUST FUNDS

MINNESOTA LAW REVIEW SCHOLARSHIP

This is a gift of \$150 annually from the *Minnesota Law Review*, and is given to the student in the senior class who up to the date of the reward has done meritorious work in the law course and on the *Minnesota Law Review*. It is being paid in quarterly installments by the business manager of the *Minnesota Law Review*.

MINNESOTA QUARTERLY PRIZE FUND

The *Minnesota Quarterly* established June 8, 1926, an annual prize of \$25 to be awarded to the author of the most distinctive work published in the magazine during the year. Any student at the University, except members of the editorial board of the *Quarterly*, may compete.

MINNESOTA STATE PHARMACEUTICAL ASSOCIATION SCHOLARSHIP

This association awards annually \$105 to the student in the College of Pharmacy taking the three- or four-year course who earns the highest general rating in the work of the first two years. He must be a citizen of the United States and a resident of the state of Minnesota for at least five years prior to the time the award is made. Established on June 13, 1917.

A. MOORMAN PRIZE IN ARCHITECTURE

Mr. Moorman, of St. Paul, gives an annual prize for excellence in senior architectural design. The prize consists of a sum of money sufficient to defray the expenses of the recipient on a trip to study the notable examples of architecture in this country. The winner is selected through a contest. The prize was established on May 24, 1920.

NIAGARA SPRAYER COMPANY FELLOWSHIP

Established April 18, 1927, by the Niagara Sprayer Company, of Middleport, N. Y. The purpose is to investigate various methods of preventing cereal rusts by dusting with sulphur materials and other fungicides. The donor has given \$1,800 a year for two years which will expire June 30, 1929.

GEORGE H. PARTRIDGE SCHOLARSHIP FUND

Mr. Partridge, of Minneapolis, on October 25, 1917, established five scholarships of \$100 each to be awarded to five young women, students at the University. The selection is made by the dean of women.

PEAVEY PRIZE FUND

Mr. Frank H. Peavey, of Minneapolis, about 1901, established this fund from which there is awarded annually a prize of \$100 to be divided equally among the three members of the team winning the annual freshman-sophomore debate.

P. E. O. SCHOLARSHIP FUND

This organization, on October 26, 1921, established an annual scholarship of \$100 to be awarded to some upper class student selected by the dean of women.

PI BETA CHAPTER OF CHI OMEGA PRIZE FUND

This chapter, on January 24, 1927, established a prize of \$25 to be awarded annually to some woman student excelling in practical work in the Department of Sociology.

PHI BETA CHAPTER OF THE MU PHI EPSILON SCHOLARSHIP FUND

The above chapter established an annual \$50 scholarship for junior and senior women music students. This scholarship was accepted by the Board of Regents on April 5, 1928.

PHI LAMBDA UPSILON PRIZE FUND

The Zeta Chapter of the above fraternity, an honorary chemistry fraternity, established on May 3, 1926, an annual prize of \$15 to be awarded to the male sophomore in the School of Chemistry, or who is specializing in agricultural biochemistry, who has the highest scholastic standing to the beginning of the spring quarter. This money is to be used to pay the cost of membership and first year's fees in the fraternity.

DESCRIPTION OF TRUST FUNDS

PHI UPSILON OMICRON SCHOLARSHIP FUND

The Alpha Alumnae Chapter of the Phi Upsilon Omicron Sorority on April 1, 1926, established an annual scholarship of \$50 to be awarded to a student in the Division of Home Economics, preference being given to freshmen and sophomores. The selection is made by a committee of the faculty.

PILLSBURY DEBATE PRIZE FUND

Three prizes of \$100, \$50, and \$25, respectively, are awarded annually to the winners of the first three places in the Pillsbury Oratorical Contest. The prize was first awarded in 1889, and was probably established in 1888 by the late John S. Pillsbury.

POKEGAMA TUBERCULOSIS FELLOWSHIP

Dr. H. Longstreet Taylor of St. Paul, on December 1, 1920, established a fellowship for graduate medical research work in tuberculosis. This fellowship carries with it an annual stipend of \$800.

POTASH IMPORTING CORPORATION FELLOWSHIP

The Potash Importing Corporation of New York City gave to the University on September 24, 1925, \$3,000 for a fellowship the purpose of which is to study the use and sale of fertilizing materials with special relation to potatoes and tobacco. The Department of Agriculture has charge of this investigation.

PULLMAN COMPANY SCHOLARSHIP

The International Live Stock Exposition, of Chicago, on May 18, 1925, established two scholarships of \$250 each to be awarded as prizes to students whose stock win prizes at the International Stock Show held each year in Chicago. The money, however, is to be repaid by the student at some later date.

ST. PAUL COLLEGE WOMEN'S CLUB SCHOLARSHIPS

Several scholarships are awarded annually by the above club. The amounts and number of awards vary. The dean of women has charge of these awards.

SCARAB FRATERNITY MEDAL

On April 18, 1927, the Scarab Fraternity gave a silver medal to be awarded to that student in the junior class in the School of Architecture who is placed first in a design competition in a regular course in architectural design.

SCHOOL OF ARCHITECTURE FACULTY PRIZE FUND

The faculty of the above school, on June 8, 1926, established two annual prizes of \$35 and \$15, respectively, to be awarded to students attaining the highest scholarship average in the required work of the sophomore year in architectural engineering and in architecture. The prizes are awarded in the form of books at the beginning of the junior year to the students who are registered for junior work at that time.

SCHOOL OF MUSIC SCHOLARSHIP FUND

The receipts from the University Concert Course for 1919-20 were, on October 12, 1920, turned over to the University to establish a School of Music Scholarship. The gift amounted to \$1,228.50.

SIGMA THETA PI SCHOLARSHIP FUND

On October 4, 1926, the Sigma Theta Pi, a national non-collegiate Jewish organization, established an annual scholarship of \$200 to be awarded to a Jewish woman student at the University. In 1926-27, the award was increased to \$250.

DESCRIPTION OF TRUST FUNDS

STARING SCHOLARSHIP

Mr. Stanley S. Staring, of Minneapolis, on April 18, 1927, gave \$100 to establish a scholarship to be awarded annually to a senior pursuing the real estate sequence in the School of Business Administration.

E. J. STILWELL JOURNALISM SCHOLARSHIP

Mr. L. R. Boswell, of Minneapolis, on behalf of the Minneapolis Paper Company, on June 8, 1926, made a gift of \$100 to establish this scholarship to be awarded to some student enrolled in the Senior College who by the amount and quality of his work in journalism shall have shown a serious interest in that field.

A. P. STREITMANN FELLOWSHIP

Mr. Streitmann, president of the Streitmann Biscuit Company of Cincinnati, Ohio, on April 11, 1923, gave \$1,000 to establish a research fellowship to make a study of biochemistry as it relates to the cracker industry. This fellowship has been continued by the Biscuit and Cracker Manufacturers' Association of Chicago.

S. S. THORPE PRIZE IN ARCHITECTURE

The Thorpe Brothers Company, of Minneapolis, made a gift of \$40 to the University in May, 1928, to be paid out as a first and second prize in an architectural design competition.

UNIVERSITY CONCERT BAND SCHOLARSHIPS

The University on May 17, 1922, established 35 scholarships to be awarded to members of the Concert Band who have completed their sophomore year. Each scholarship is \$35, and in addition thereto, eight members of the band who display conspicuous ability and experience, may be awarded a \$15 scholarship and this may be in addition to the above award.

WOMAN'S RELIEF CORPS SCHOLARSHIPS

On June 11, 1928, the Board of Regents accepted the gift of \$175 from the Americanization Department of the Woman's Relief Corps, Auxiliary to the Grand Army of the Republic. There are to be three prizes given to the winners of an essay contest conducted in the high schools, and the prizes are to be given in the form of certificates of scholarship. These prizes are limited to students who register in the State University.

WOMEN'S CLUB OF MINNEAPOLIS, ARTS AND LETTERS SECTION, SCHOLARSHIP FUND.

The above organization on April 22, 1919, established a scholarship of \$100 a year to be awarded to some deserving young woman student selected by the dean of women, preferably some student in the College of Science, Literature, and the Arts. The present award is \$150 a year.

WOMEN'S CLUB OF MINNEAPOLIS, HOME AND EDUCATION DEPARTMENT, SCHOLARSHIP FUND

A scholarship of \$150 a year, similar to that given by the Arts and Letters Section of the club is given annually, and usually to the same student. The award is made by the dean of women.

Research Funds

AMERICAN INSTITUTE OF MEAT PACKERS, NORTHWEST BRANCH, FUND

On April 1, 1926, this organization gave to the University \$500 to be used to conduct a research as to the methods of cooking pork products.

AMERICAN SOCIETY OF HEATING AND VENTILATING ENGINEERS CO-OPERATIVE RESEARCH FUND

This society, in April, 1927, gave to the University \$1,000 for the purpose of conducting research work in heating and ventilating. This gift was accepted by the Board of Regents, as well as an additional gift by the society of \$750.

This gift is for one year only, with the provision, however, that it will be continued if agreeable to both parties.

DESCRIPTION OF TRUST FUNDS

BERLINER RESEARCH FUND

Dr. Emile Berliner, Washington, D.C., on April 26, 1922, gave \$200 to cover the expense of necessary materials for nutrition work to be done by the Department of Agriculture.

BUREAU OF SOCIAL HYGIENE RESEARCH

The Bureau of Social Hygiene, New York City, on September 24, 1925, made an agreement to give to the University \$10,250 a year for five years to make an investigation of the work of the Women's Co-operative Alliance in Minneapolis. The work is divided into three sections:

1. Analyzation of the materials accumulated by the Alliance in its interviews with mothers in house to house contacts.
2. Study by a trained worker of the use of improved methods and materials supplemented by a final criticism of the results, probably in book form.
3. A training school for parent advisers to be conducted for training social hygiene workers.

DAVIS PERMANENT TRUST FUND

Professor E. W. Davis of the School of Mines invented an ore washing machine, and, by agreement with the University dated December 13, 1915, the patent was assigned to the Minneapolis Trust Company as trustee, with the provision that the University should receive:

1. Twenty-five per cent of the net income, one half of which is to be used by the Board of Regents of the University to encourage and develop research work in the School of Mines along mining and metallurgical lines, the other half to be permanently invested and the income therefrom to be used for the above purpose.
2. Fifteen per cent to be paid to the director of the School of Mines Experiment Station to be expended for investigation, improvement and enlargement of the usefulness of magnetic ore washers and similar lines of work.

On November 10, 1922, the comptroller of the University directed the division of this fund into three sections as follows:

1. Davis Permanent Trust Fund in which are to be carried all investments.
2. Davis Research Fund in which is to be placed one half of the 25 per cent of the net income as outlined above.
3. Davis Magnetic Ore Washer Fund in which the fifteen per cent of the net income is to be placed, to be available for use by the director of the School of Mines Experiment Station.

FLAXLINUM RESEARCH FUND

The Flaxlinum Insulating Company of St. Paul on December 12, 1922, made a gift of \$1,000 to be used for a research fund to investigate heat losses through building materials and insulation. This fund is administered by the College of Engineering and Architecture.

FLAXSEED DEVELOPMENT FUND

The Flax Development Committee of the Eastern Paint and Oil Dealers, New York City, on April 11, 1923, gave \$1,000 to defray the expense of making a research to investigate the growth of flax and wheat as a combined crop.

FLEISCHMANN FELLOWSHIP

The Fleischmann Company, New York City, on December 13, 1921, gave \$800 to provide funds for a research as to the effect of yeast on the wheat gluten.

FOX BREEDERS' DISTEMPER RESEARCH FUND

The Fox Breeders' Distemper and Research Committee, through its treasurer, Mr. C. W. Robinson of Minneapolis, on May 3, 1926, donated \$150 to make a study of distemper. This gift has been supplemented by gifts from Fromm Brothers, Hamburg, Wisconsin, the investigation being now conducted to make a study of distemper with special reference to silver foxes.

DESCRIPTION OF TRUST FUNDS

ELI LILLY COMPANY RESEARCH FUND

The Eli Lilly Company of Indianapolis gave to the University on June 28, 1927, \$500 to establish a fellowship for the purpose of investigating the physiological effects of ethylene on organisms and on enzymic action. An additional check of \$800 for the purpose of continuing the work was received October 15, 1927. The appointment and expenditure of funds is handled by the Division of Plant Pathology and Botany and the Department of Pharmacology.

McLAUGHLIN ASPHALT RESEARCH FUND

J. S. McLaughlin and Sons, of Minneapolis, on May 23, 1923, made a gift of \$200 to investigate asphalt paving materials. Several additional gifts have been received from them to continue the investigation.

MIGRATIONS RESEARCH FUND

A gift of \$8,200 was made by the National Research Council, Washington, D.C., on June 17, 1924, for the purpose of defraying the expense of conducting a research study of mechanical ability. This research work has been conducted under the direction of the Department of Psychology for three years and the work has now been completed.

MINNESOTA CANNERS' ASSOCIATION RESEARCH FUND

This association, located at St. Paul, Minnesota, on May 3, 1926, made a gift of \$3,000 a year for three years to enable the University to carry on research work on how to prevent the diseases of canning peas and canning corn.

MINNESOTA COMMITTEE ON THE RELATION OF ELECTRICITY TO AGRICULTURE RESEARCH FUND

This committee in 1924 made arrangements to donate to the University the sum of \$5,000 a year for two years to conduct experimental work in the use of electricity on farms. The experiment expired, under the terms of the agreement, on June 30, 1927.

MINNESOTA VALLEY CANNING COMPANY RESEARCH FUND

This company, located at Le Sueur, Minnesota, on June 8, 1926, established a fund of \$1,400 a year to be continued for five years for the purpose of enabling the University to make a study of the ways to develop the fundamental principles as applied to sweet corn improvement.

PERFORMANCE SCALE STANDARDIZATION PROJECT RESEARCH FUND

The Commonwealth Fund of New York City gave \$2,500 on June 29, 1926, to enable the University to carry on a research in connection with the standardization of point performance test.

CHAS. PFIZER AND COMPANY, INC., CITRATE FELLOWSHIP

The Chas. Pfizer and Company, Inc., of New York, gave to the University on November 1, 1927, a check for \$2,400 for the purpose of establishing an industrial research fellowship in the Division of Biochemistry. This fellowship is to be devoted to an investigation of the applications of the use of citrates and related substances in the production of bread. The Department of Agriculture has charge of the investigation.

PHOSPHATE MANUFACTURERS' FELLOWSHIP

The Victor Chemical Works, Chicago, on December 8, 1925, donated \$1,000 to the University for a research fellowship to investigate the effect of calcium phosphate in the manufacture of yeast-risen bread. Subsequent donations have been received to continue this investigation.

REYERSON RESEARCH FUND

Dr. L. H. Reyerson on September 24, 1925, assigned to the University a patent which he obtained on a process for metallizing silica gel. By the terms of this agreement, the University was to use ten per cent of the net income for research purposes in the School of Chemistry.

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ROYAL BAKING POWDER COMPANY RESEARCH FUND

The above company, of New York City, made a gift of \$1,000 on April 15, 1924, for experimental studies on the comparative effects of aluminum and other metal compounds on the nerve impulse. This fund is supervised by the School of Medicine.

ST. LOUIS COUNTY EXPERIMENT FUND

The above club on December 11, 1923, gave \$2,000 to the University to conduct an investigation as to the methods for improving the growing of truck crops on peat and sand lands of the county. Subsequent donations to continue the investigations have been received from the club and the Farm Bureau of St. Louis County.

SENIOR COLLEGE RESEARCH FUND

The National Research Council, Washington, D.C., on April 15, 1924, made a gift of \$7,000 to the University to defray the cost of making a study of senior college work.

U. S. GOLF ASSOCIATION, GREENS SECTION, EXPERIMENT FUND

A gift of \$500 was made by the Association on April 1, 1926, to enable the University to make a co-operative study in bent grasses. Subsequent gifts have been received to continue this experiment.

WACONIA SORGHUM MILLS FELLOWSHIP

The Waconia Sorghum Mills, Waconia, Minn., gave \$800 on May 31, 1927, to establish a fellowship for the purpose of conducting an investigation of the possibility of decolorizing and of securing a more bland flavor of sorghum sirup.

Miscellaneous Funds

HOWARD BAKER FUND

Mr. Howard Baker, of Coronado, California, bequeathed to the University for the benefit of the Surgical Department of the Medical School \$40,000, but inasmuch as his estate proved less valuable than expected, the University, on December 13, 1921, received \$20,000 in stock and \$1,566.67 in cash in settlement of this bequest. The fund has now been made available for use by the Cancer Institute of the General Hospital.

INDEPENDENT ORDER OF B'NAI B'RITH FUND

The District Grand Lodge of this order gave \$50 to the University on April 15, 1924, the money to be used to purchase books relating to Jews and Jewish history. Two gifts of like amount have since been added to this fund.

CITIZENS AID SOCIETY HOSPITAL LANDSCAPING

On April 5, 1928, the Citizens Aid Society gave the University \$5,000 to be used for landscaping the area in the rear of the University Hospital.

CLASS OF 1911 MEMORIAL TRUST FUND

On June 17, 1923, the Class of 1911 turned over to the Minneapolis Trust Company as trustee, certain securities, the income from which is to be used as a prize or prizes to be awarded to students at the University who write, during the college year, the best play or plays.

ISRAEL W. CROSLY BEQUEST

By the will, dated August 19, 1890, of Israel W. Crosley of St. Paul the "Crosley Benevolent and Educational Fund" was established. Mr. Crosley provided that a committee of three shall use the income from the assets of the estate to assist individuals in obtaining an education in the higher institutions of learning and especially in the State University, preference to be given at all times to needy young men and women of African descent. The will also provided that, observing the same preference, an amount not exceeding 20 per cent of the

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income in any one year may be devoted to other benevolences such as caring for lame, aged and infirm persons requiring such aid. The records show that one young man has received assistance from this bequest.

ENGLISH ESSENTIALS CONTEST

On August 16, 1927, Dean Haggerty, of the College of Education, gave \$121.62 to be credited to a fund known as the English Essentials Contest. The details of the contest will be handled by the Bureau of Educational Research.

GRANBY STONE IMAGE FUND

Mr. James Ford Bell, of the Washburn-Crosby Company, gave \$250 to the University on December 21, 1927, to be used as follows:

1. \$100 to be spent for an option to purchase the Granby Stone Image within a three-year period at an additional cost of \$500, if the stone prove genuine.
2. Remainder to be used for a trip by Professor A. E. Jenks to museums in Chicago, Washington, and elsewhere, for the purpose of investigating similar artifacts of the Stone Age.

JOHN A. JOHNSON MEMORIAL FUND

After the death of Governor John Albert Johnson, a fund was raised by popular subscription to establish a memorial for him. This fund was given to the University to be invested and the income, not to exceed \$1,200 a year, is to be paid to his widow during her life or until she waives the benefit in writing. Thereafter the fund is to be used for a scholarship fund. The gift amounted to \$19,300 and was received on May 22, 1910. Shortly thereafter, \$97.18, remaining in the fund which had been set aside to pay the cost of the statute of Governor Johnson placed in front of the State Capitol, was turned over to the University for the same purpose.

MAROON AND GOLD LOYALTY BOND FUND

The sources of this fund are payments made on Maroon and Gold Loyalty Bonds. There has been no designation up to this time as to the purpose for which the fund is to be used.

MAYO FOUNDATION FOR MEDICAL EDUCATION AND RESEARCH

Doctors William J. and Charles H. Mayo, of Rochester, Minnesota, on June 9, 1915, gave to the University securities totaling \$1,671,000 and \$16,084.83 in cash as part of a gift to total not less than \$2,000,000. The income from this fund is to be used for graduate medical and surgical instruction and research. There is, also, a provision that ten per cent of the income shall be set aside as a "Contingent Fund" to be used in cases of emergency or unanticipated research investigation, experimentation or medical education not provided for in the budget of the current year as and when the Board of Regents may deem proper. This fund, as of June 30, 1928, contained securities totaling \$2,129,645.76.

MEMORIAL CANCER INSTITUTE ENDOWMENT

A gift of \$250,000 was made by the Citizens Aid Society, of Minneapolis, through its president, Mrs. George Chase Christian, on February 6, 1923, to establish the Memorial Cancer Institute at the University. The Citizens Aid Society is a corporation organized by the late Mr. George H. Christian for philanthropic purposes, and the hospital is a memorial to his son, George Chase Christian. The purpose of the gift was to provide funds with which to erect and equip a hospital for the treatment of persons afflicted with cancer and study the problem of malignancy. The First Minneapolis Trust Company is the trustee.

MINNESOTA HOSPITAL AND HOME FOR CRIPPLED CHILDREN FUND

On June 19, 1923, Mr. William Henry Eustis of Minneapolis established a fund of \$1,000,000 to provide for a hospital and home for crippled children. The gift included a site for a

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hospital located on the banks of the Mississippi River, valued at \$100,000. The first installment of this gift was made in August, 1923, when securities valued at \$399,000 were given to the University. The total securities, including real estate and purchases from income, as well as gifts from Mr. Eustis, totaled, on June 30, 1928, the sum of \$2,122,749.26.

JAMES E. MOORE BEQUEST

By the will of Dr. James E. Moore, of Minneapolis, who for many years devoted much of his best energies and his unusual ability to the upbuilding of the Medical School, and who served as chief of the Department of Surgery from 1904 to 1918, the remainder of his estate was, on April 22, 1919, turned over to the Minnesota Loan and Trust Company as trustee, the income from which, after the death of Mrs. Moore, is to be used for the benefit of the Department of Surgery in the Medical School.

W. J. MURPHY ENDOWMENT FUND FOR A SCHOOL OF JOURNALISM

Mr. Murphy, of Minneapolis, left a large bequest in his will to the University to endow a School of Journalism. There was some delay in probating this estate, but on January 31, 1924, the University received \$350,000 as payment of this bequest. Up to the present time the principal has been kept invested and the income therefrom is, in turn, invested and added to the principal sum.

LAURA SPELMAN ROCKEFELLER MEMORIAL FUND

A gift of not to exceed \$250,000 was received from the Laura Spelman Rockefeller Memorial Foundation of New York City to be used for the equipment and maintenance of an Institute of Child Welfare. The gift is paid in annual installments of \$49,000, and was accepted by the Board of Regents May 18, 1925. The Board of Trustees changed and augmented the total of the gift which was accepted by the Regents of the University of Minnesota on April 15, 1928, as follows: \$270,000 for the period beginning July 1, 1928, and ending June 30, 1931, to be paid \$90,000 in the year beginning July 1, 1928, and ending June 30, 1929; \$90,000 in the year beginning July 1, 1929, and ending June 30, 1930; and \$90,000 in the year beginning July 1, 1930, and ending June 30, 1931; with the understanding that any part of this appropriation unexpended as of June 30, 1931, shall revert to the Memorial and be lapsed, and with the further understanding that the \$98,000 (approximately) appropriated for the two-year period beginning July 1, 1928, and ending June 30, 1930, be cancelled and lapsed. \$240,000 for the period beginning July 1, 1931, and ending June 30, 1934, to be paid \$90,000 in the year beginning July 1, 1931, and ending June 30, 1932; \$80,000 in the year beginning July 1, 1932, and ending June 30, 1933; \$70,000 in the year beginning July 1, 1933, and ending June 30, 1934; and with the understanding that any part of the appropriation unexpended as of June 30, 1934, shall revert to the Memorial and be lapsed. \$155,000 for the period beginning July 1, 1934, and ending June 30, 1938, to be paid \$50,000 for the year beginning July 1, 1934, and ending June 30, 1935; \$45,000 for the year beginning July 1, 1935, and ending June 30, 1936; \$30,000 for the year beginning July 1, 1936, and ending June 30, 1937; and \$30,000 for the year beginning July 1, 1937, and ending June 30, 1938, with the understanding that any part of the appropriation unexpended as of June 30, 1938, shall revert to the Memorial and be lapsed.

MARIA SANFORD MEMORIAL FUND

St. Mark's Church of Minneapolis, on June 17, 1920, gave to the University \$89.04 as a contribution towards the erection of a memorial to Maria L. Sanford, a former professor at the University of Minnesota.

Patents

ROYAL N. CHAPMAN PATENT ASSIGNMENT

On April 1, 1925, Royal N. Chapman of the University Department of Agriculture, assigned to the University a fumigant patent issued to him. There has since been granted

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a license to manufacture and sell fumigants under this patent for a period of ten years, the University to receive 5 per cent of the net proceeds every six months.

RODNEY B. HARVEY INVENTION ASSIGNMENT

On December 29, 1924, the University acknowledged receipt of the assignment of the invention of Rodney B. Harvey, of the Plant Pathology Department, on the method of blanching celery. This invention concerns the use of ethylene and acetylene in the blanching of celery, and was given to the University in order to protect the public from some firm or individual who might obtain a patent on the process when it become public knowledge.

E. C. KENDALL PATENT ASSIGNMENT

Dr. E. C. Kendall of the Mayo Clinic, on July 24, 1918, assigned to the University certain portions of the income to be derived from the sale of Thyroxin, a certain chemical formula discovered by him. The agreement authorizes a certain company in New York City to manufacture the product, and, after certain authorized deductions for expenses, etc., the balance is to be divided equally between the company and the University of Minnesota. Dr. Kendall has requested that the money received by the University under this agreement be turned over to the Mayo Foundation for Medical Education and Research for research work.

