

**Bulletin of
University of Minnesota**

BUSINESS OFFICE

—oOo—

REPORT OF THE COMPTROLLER

FOR THE
YEAR ENDED JUNE 30, 1927

—oOo—

WILLIAM T. MIDDLEBROOK
COMPTROLLER

Published by the University of Minnesota
Minneapolis, Minnesota
1927

THE BOARD OF REGENTS

MEMBERS EX-OFFICIO

	The Governor of Minnesota	
THEODORE CHRISTIANSON	- - - - -	Dawson
	The Commissioner of Education	
J. M. McCONNELL	- - - - -	St. Paul
	The President of the University	
LOTUS D. COFFMAN	- - - - -	Minneapolis

APPOINTED MEMBERS

		Term Expires
JULIUS A. COLLER, Shakopee	- - - - -	1st Tues. Mar. 1928
FRED B. SNYDER, Minneapolis	- - - - -	1st Tues. Mar. 1928
A. D. WILSON, Guthrie	- - - - -	1st Tues. Mar. 1928
J. E. G. SUNDBERG, Kennedy	- - - - -	1st Tues. Mar. 1929
WM. J. MAYO, Rochester	- - - - -	1st Tues. Mar. 1931
BESS M. WILSON, Redwood Falls	- - - - -	1st Tues. Mar. 1931
GEORGE H. PARTRIDGE, Minneapolis	- - - - -	1st Tues. Mar. 1932
EGIL BOECKMANN, St. Paul	- - - - -	1st Tues. Mar. 1933
JOHN G. WILLIAMS, Duluth	- - - - -	1st Tues. Mar. 1933
SAMUEL LEWISON, Canby	- - - - -	1st Tues. Mar. 1933

OFFICERS OF THE BOARD

FRED B. SNYDER	- - - - -	President
JOHN G. WILLIAMS	- - - - -	Vice President
WILLIAM T. MIDDLEBROOK	- - - - -	Secretary

THE BUSINESS OFFICE

WILLIAM T. MIDDLEBROOK	- - - - -	Comptroller
CLAYTON E. GRISWOLD	- - - - -	Assistant Comptroller
PHILIP P. PHILLIPS	- - - - -	Chief Accountant
HENRY A. HILDEBRANDT	- - - - -	Superintendent Buildings and Grounds
ROY S. CALLAWAY	- - - - -	Purchasing Agent
JOSEPH C. POUCHER	- - - - -	Service Director
CONRAD SEITZ	- - - - -	Bursar

LETTER OF TRANSMITTAL

PRESIDENT L. D. COFFMAN,
University of Minnesota

Dear Sir:

I have the honor to submit herewith the Annual Report of the Comptroller of the University of Minnesota for the year ended June 30, 1927.

We have received in our office many inquiries for detailed information concerning the various sources of University income, the funds held in trust and the methods employed in recording the financial data of current operations and physical and other assets. These inquiries are answered in this report by the following appendices:

- I. Sources of Income
- II. Description of Trust Funds
- III. Outline of General Accounting System

The income of the University from all sources excluding inter-departmental transfers reached a total of \$8,610,872.11 for the year. The State provided \$3,709,467.96 for operation, \$602,117.91 for buildings, and \$178,500.00 for special research projects and agriculture extension work, the permanent University Fund \$130,738.65 and the swamp lands \$94,936.01. The University in its operations, including the trust funds, added \$3,613,655.08.* Instruction, research, administration and general required \$4,500,042.80, the physical plant, including new construction, \$1,337,808.36, while trust fund disbursements, including the purchase of new and matured securities, reached \$305,678.77 and service enterprise operations totaled \$1,513,200.17. Intercollegiate Athletics brought in operating revenue of \$413,585.12 and accounted for expenditures of \$303,236.95. Salaries disbursement from all funds for all purposes totaled \$4,410,193.82, supplies \$1,407,811.03, and other expenses, \$1,361,502.29.

At the close of the year the cash balances in the several funds amounted to \$2,780,400.62. Deducting from this amount, however, the necessary reserve for outstanding obligations and the balances of the funds operating on a self supporting basis there remained a free balance available for general University purposes of only \$6,862.85, \$5,966.07 less than the corresponding amount unencumbered on June 30, 1926.

The trust fund investments of the University increased \$755,582.25 during the year. Favorable trades of securities as well as gifts contributed to this increase. The physical plant assets increased \$858,614.35. Of this amount \$19,311.65 represented investment in land, \$675,917.72 buildings and \$152,979.96 equipment. Principal additions to plant included completion of the Botany Building, the dormitory at Grand Rapids, the dormitory at Morris, and the Health Service Building at Crookston. Construction was also started on the Field House and on the Plant Industry, Law and Physics Buildings.

Respectfully submitted

W. T. MIDDLEBROOK,
Comptroller

* This amount does not include \$305,000.00 gift from William H. Eustis and increases in the Permanent University Fund totaling \$332,567.02.

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REPORT OF THE COMPTROLLER

BALANCE SHEET

June 30, 1927

ASSETS

Current Assets		
CASH		
General Funds	\$ 765,722.21	
Special State Appropriations	11,816.42	
Building Funds	928,613.35	
Service Enterprises and Revolving Funds	339,705.98	
Trust Funds	76,910.83	
Intercollegiate Athletics	657,631.83	
		\$ 2,780,400.62
REVOLVING FUND		40,000.00
ACCOUNTS RECEIVABLE		
Current	2,446.46	
Pledged Income—Comprehensive Building Fund Taxes	1,575,645.25	
Pledged Income—Intercollegiate Athletics	450,000.00	
		2,028,091.71
INVENTORIES		
General Storehouses	116,165.26	
Departmental Supplies	707,989.52	
Livestock	131,521.25	
		955,676.03
Physical Plant		
Land	6,512,766.20	
Buildings	13,297,032.77	
Equipment	3,978,501.95	
Museum	254,709.77	
		24,043,010.69
Investments		
Securities	3,254,515.76	
Student Notes	142,632.05	
Lands and Buildings in Trust	1,590,837.55	
Permanent University Fund Investments	3,678,166.64	
		8,666,152.00
		\$38,543,331.05

BALANCE SHEET

June 30, 1927

LIABILITIES

Current Liabilities			
RESERVES FOR ORDERS AND CONTRACT OBLIGATIONS			
General Funds		\$ 568,900.77	
Special State Appropriations.....		5,841.23	
Building Funds		645,897.04	
Service Enterprises and Revolving Funds.....		144,315.79	
Trust Funds		1,329.18	
Intercollegiate Athletics		638,225.03	
			\$ 2,004,509.04
WORKING BALANCES			
General Funds			
Regents' Reserve	\$ 6,862.85		
Summer Session and Other Funds.....	189,958.59		
		\$ 196,821.44	
Special State Appropriations.....		5,975.19	
Building Funds		282,716.31	
Service Enterprises and Revolving Funds.....		195,390.19	
Trust Funds		75,581.65	
Intercollegiate Athletics		19,406.80	
			775,891.58
			\$ 2,780,400.62
RESERVE FOR REVOLVING FUND.....			
			40,000.00
RESERVE FOR ACCOUNTS RECEIVABLE			
Current		2,446.46	
Certificate of Indebtedness—Building Fund.....		750,000.00	
Field House Bonds—Intercollegiate Athletics.....		450,000.00	
Reserve for Building Fund Allotments Subject to Contract.....		825,645.25	
			2,028,091.71
RESERVE FOR INVENTORIES.....			
			955,676.03
Physical Plant Investment.....			24,043,010.69
Endowments and Trusts.....			8,666,152.00
			\$38,543,331.05

REPORT OF THE COMPTROLLER

STATEMENT OF REVENUE

July 1, 1926 to June 30, 1927

Source	Item	Subtotal	Total
State Support			
For Operation			
23/100 Mill tax	\$ 451,487.51		
Maintenance and Equipment appropriation	3,200,000.00		
Minnesota General Hospital Reimbursement	32,980.45		
Grand Rapids Maintenance	25,000.00		
		\$3,709,467.96	
For Buildings			
Building Fund Tax	\$ 597,617.91		
Crookston Smokestack	4,500.00		
		602,117.91	
For Special Purposes			
Agricultural Extension	\$ 35,000.00		
County Agricultural Agents	83,500.00		
Manganiferous and Low Grade Ores Investigation	15,000.00		
Direct Process Beneficiation of Low Grade Ores	15,000.00		
Low Lime Soil Investigation	5,000.00		
Peat Soils Investigation	6,000.00		
Sandy Land Experiments	7,000.00		
Soils Survey	8,000.00		
Albert Lea Experimental Creamery	4,000.00		
		178,500.00	
			\$4,490,085.87
Federal Aid			
Morrill Act	\$ 25,000.00		
Nelson Act	25,000.00		
Adams Act	15,000.00		
Hatch Act	15,000.00		
Smith Lever Act	116,539.33		
Supplementary Smith Lever Act	33,780.00		
Smith Hughes Act	21,137.17		
Purnell Act	30,000.00		
			281,456.50
Permanent University Fund			130,738.65
Swamp Land Income			94,936.01
University Income			
Student Fees*			1,011,087.55
Sales and Miscellaneous			
Support Fund	\$ 368,193.74		
Supplementary Smith Lever Act	26.00		
Agricultural Extension	377.03		
County Agricultural Agents	49.00		
Manganiferous and Low Grade Ores Investigation	51.05		
Direct Process Beneficiation of Low Grade Ores	36.28		
Peat Soils Investigation	5.64		
Albert Lea Experimental Creamery	202.40		
Sandy Land Experiments	8.25		
Soils Survey	434.22		
Grand Rapids Maintenance	223.66		
			369,607.27
Service Enterprises and Revolving Funds			971,620.58
Intercollegiate Athletics			863,585.12
Trust Funds			397,754.56
Total Revenue*			\$8,610,872.11

* Refunds of Fees totaling \$38,902.31 have been deducted.

STATEMENT OF EXPENDITURES

July 1, 1926 to June 30, 1927

Major Division	Total	Salaries and Wages	Supplies	Expense	Capital
Administration	\$180,599.92	\$151,392.63	\$ 9,384.38	\$ 14,680.39	\$ 5,142.52
General	360,864.64	185,638.35	17,327.84	75,055.63	82,842.82
Instruction and Research					
Science, Literature, and the Arts.....	748,682.10	704,494.73	14,791.14	10,483.95	18,912.28
Engineering	303,290.07	260,527.44	17,412.79	6,090.01	19,259.83
Agriculture	823,654.31	644,358.28	73,292.36	54,491.81	51,511.86
Experiment Stations	319,177.54	198,965.94	50,983.39	39,291.16	29,937.05
Medical School	284,494.00	243,509.01	22,731.79	5,534.84	12,718.36
General Hospital	349,734.46	179,039.94	125,236.40	25,964.29	19,493.83
Education	193,195.86	174,556.91	6,891.97	7,489.38	4,257.60
Business Administration	96,964.08	94,067.31	740.69	786.84	1,369.24
Chemistry	162,522.32	122,882.08	26,769.39	4,745.09	8,125.76
Dentistry	143,982.62	103,510.38	30,693.14	6,931.39	2,847.71
Graduate School	118,367.12	109,341.31	2,553.39	5,470.03	1,002.39
Law	70,319.48	59,082.68	577.16	1,802.55	8,857.09
Mines and Metallurgy	133,587.62	101,035.46	11,105.14	14,531.69	6,915.33
Pharmacy	39,037.41	33,148.06	4,055.41	940.91	893.03
Summer Session	115,493.29	110,090.33	1,153.98	4,093.81	155.17
Extension—University	198,583.55	145,734.19	6,683.30	44,209.43	1,956.63
Extension—Agriculture	277,146.95	233,370.17	6,255.57	36,153.52	1,367.69
Unattached Departments	56,054.35	49,529.89	1,854.46	1,756.37	2,913.63
Physical Plant					
Main Campus	904,053.88	117,541.80	109,723.16	240,867.87	435,921.05
Agricultural Campus	263,310.94	60,883.50	37,267.62	53,802.47	111,357.35
Crookston	24,884.12			14.35	24,869.77
Morris	69,672.31				69,672.31
Duluth	1.00			1.00	
Grand Rapids	75,606.10		88.03	6.74	75,511.33
Waseca	280.01				280.01
Totals.....	\$5,313,582.59	\$4,082,700.39	\$577,575.30	\$655,215.26	\$998,091.64
Dormitories and Dining Halls.....	414,925.58	93,849.80	215,608.28	95,066.10	10,401.40
Stores	275,499.26	748.20	265,605.72	8,754.27	391.07
Student Service Enterprises.....	139,572.20	77,295.06	33,630.22	19,791.84	8,855.08
General Service Enterprises.....	310,365.91	82,636.79	197,825.17	18,959.62	10,944.33
Revolving Funds	242,325.74	13,036.07	96,347.42	123,331.30	9,610.95
Research Revolving Funds.....	3,914.93	1,076.14	1,211.94	1,623.00	3.85
Deposit Funds	126,596.55			126,596.55	
Intercollegiate Athletics	303,236.95	58,263.87	20,006.98	200,096.82	24,869.28
Trust Funds	305,678.77			112,067.53	193,611.24
Grand Totals.....	\$8,435,698.48	\$4,409,606.32	\$1,407,811.03	\$1,361,502.29	\$1,256,778.84

REPORT OF THE COMPTROLLER

DETAIL OF REVENUE

July 1, 1926 to June 30, 1927

STUDENT FEES

	Regular Session	Summer Session
Collegiate		
Colleges and Summer Session		
Science, Literature, and the Arts	\$246,575.96	\$ 27,382.00
Engineering and Architecture	103,077.00	6,370.00
Agriculture, Forestry, and Home Economics	44,508.00	4,257.50
Law	25,285.25	1,700.00
Medicine	84,122.50	15,990.50
Nursing	5,449.00	
Medical Technicians	1,150.75	93.75
Dentistry	62,893.50	5,998.50
Mines and Metallurgy	5,675.00	40.00
Pharmacy	17,029.20	515.00
Chemistry	17,990.25	1,435.00
Education	72,325.75	45,287.00
Business Administration	22,727.63	2,010.00
Graduate	7,865.50	20,828.00
War Specials	5.00	
Music—Organ	3,061.17	432.00
Music—Cello	405.00	36.00
Music—Harp	9750	
Music—General	35,301.05	2,412.00
Institute of Co-operation		399.00
Dental Nursing	2,700.00	100.00
Public Health Nursing	1,216.25	1,345.00
Laboratory Fees		2,656.50
Miscellaneous	15,452.75	2,192.50
Incidental fees included in refunds	3,595.35	
Non-Collegiate		
Central School of Agriculture	2,340.00	
Music—Agriculture	1,300.00	
University High School	8,298.40	
Short Courses	1,496.50	
Miscellaneous	365.50	2.00
	\$792,309.76	\$141,482.25
Refunds	36,611.51	2,290.80
Net fees	\$755,698.25	\$139,191.45
Extension Division		
Evening Classes and Short Courses		\$ 94,467.62
Correspondence Instruction		21,730.23
Total		\$ 116,197.85
SUMMARY		
Regular Session Fees, net		\$ 755,698.25
Summer Session Fees, net		139,191.45
Extension Division Fees, net		116,197.85
Total		\$1,011,087.55

DETAIL OF REVENUE
July 1, 1926 to June 30, 1927
STUDENT ENROLMENT

Collegiate		
Colleges and Summer Session		
Science, Literature, and the Arts	4,968	
Engineering and Architecture	1,305	
Agriculture, Forestry, and Home Economics	817	
Law	287	
Medicine*	646	
Nursing	455	
Medical Technicians	15	
Dentistry**	411	
Mines and Metallurgy	70	
Pharmacy	180	
Chemistry	226	
Education	1,911	
Business Administration	325	
Graduate	1,235	
War Specials	2	
Summer Session	5,137	
Total	17,369	
Less Duplicates	1,416	
Net Total Collegiate		15,953
Non-Collegiate		
Sub-Collegiate		
Central School of Agriculture	501	
Northwest School of Agriculture (Crookston).....	300	
West Central School of Agriculture (Morris).....	351	
North Central School of Agriculture (Grand Rapids).....	18	
University High School	260	
		1,430
Short Courses		
Beekeepers' Short Course	14	
Junior Short Course (Morris)	681	
Dairy School	107	
Farm Women's Week (Morris)	152	
Home Nursing Short Course	230	
Junior Short Course	92	
Scout Masters' Short Course	60	
Farm Women's Short Course	129	
Well Diggers' Short Course	47	
		1,512
Extension Division		
Extension	6,318	
Correspondence	2,184	
		8,502
Total non-collegiate		11,444
Less duplicates		866
Net total non-collegiate		10,578
Total collegiate and non-collegiate		26,531

* 149 serving internships.

** Includes 43 dental nurses.

REPORT OF THE COMPTROLLER

DETAIL OF REVENUE

July 1, 1926 to June 30, 1927

Sales and Miscellaneous

Administration		
Comptroller's Office	\$	86.84
Registrar's Office		20.61
		\$ 107.45
General University		
Miscellaneous Income	\$	5,993.92
Inter-Campus Trolley		6,489.00
Inventory and Service		3.50
Library		3,014.84
Library Bindery		207.39
Post Office		251.22
Scientific Apparatus Repair Shop		29.50
Auto and Truck Service		60.00
Daily Bulletins		13,526.91
Commencement		18,282.80
Diplomas		1,964.00
		\$ 49,823.08
College of Science, Literature, and the Arts		
Administration	\$	151.56
Animal Biology		303.80
Botany		295.32
English		426.64
Geography		2.30
Geology and Mineralogy		48.45
Geology Survey		263.83
History		150.97
Mathematics		100.00
Music		304.60
Physics		3.50
Political Science		83.75
Government Research		81.25
Psychology		7.42
Romance Languages		222.22
Sociology		240.29
		2,685.90
Engineering		
Administration	\$	3.11
Engineering Experiment Station		350.75
Architecture		44.66
Civil		11.25
Electrical		290.44
Experimental Laboratories		150.20
Mathematics and Mechanics		98.00
Mechanical		1,136.83
		2,085.24

DETAIL OF REVENUE

July 1, 1926 to June 30, 1927

Sales and Miscellaneous

Agriculture		
Miscellaneous Farm Sales	\$	1,984.44
Dean's Office		140.10
Federal Board Trainees		487.50
Library		218.02
Post Office		2.50
General Expense		1.23
Publications		1,362.59
School		232.00
Short Courses		9,450.75
Experiment Station		216.64
Engineering		979.11
Farm Management, Agronomy and Plant Genetics		806.77
Animal Husbandry		21,379.98
Beekeeping		5.00
Biochemistry		150.00
Dairy Husbandry		2,265.49
Entomology and Economic Zoology		15.50
Forestry—Cloquet		4,480.11
Forestry—Itasca		209.50
Home Economics		230.32
Horticulture		43.16
Physical Training		3.20
Plant Pathology and Botany		85.60
Poultry Husbandry		3,011.02
Soils		9.44
Veterinary Medicine		808.26
		48,578.23
Agriculture Substations		
Crookston		29,192.15
Morris		20,842.12
Grand Rapids		11,030.13
Duluth		6,293.62
Waseca		9,887.48
Zumbra Heights		1,731.46
		78,976.96
Medicine		
Administration	\$	7.74
Anatomy		195.12
Bacteriology		124.15
Medicine		134.85
Pathology		69.74
Pediatrics		5.50
Pharmacology		7.89
Physiology		819.73
Surgery		8.75
		1,373.47

REPORT OF THE COMPTROLLER

DETAIL OF REVENUE
July 1, 1926 to June 30, 1927

Sales and Miscellaneous

Minnesota General Hospital		
Administration	\$ 4,003.25	
Professional Care of Patients and Nursing Instruction.....	27.83	
Pay Bed	38,180.72	
X-Ray	4,185.83	
Out-Patient	21,423.76	
Dietetic	104.50	
Housekeeping	16.25	
Commissary	13.36	
General House.....	422.14	
		68,377.64
Cancer Institute Reimbursement.....		11,461.17
Education		
Administration	\$ 373.71	
Agricultural Education	2.04	
Art	314.08	
Educational Administration	67.66	
Home Economics	98.85	
Trade and Industrial.....	41.67	
Educational Research	97.52	
Bureau of Recommendations.....	2,076.30	
		3,071.83
University High School.....		412.57
Chemistry.....		1,516.61
Dentistry.....		55,772.76
Graduate.....		738.16
Law.....		3.40
Mines and Metallurgy.....		21.32
Mines Experiment Station.....		5,349.97
Pharmacy.....		1,074.55
Summer Session.....		459.38
Physical Education for Men.....		2,771.70
Physical Education for Women.....		115.69
General Extension Division		
Administration	\$ 181.46	
Lyceum	29,358.35	
		29,539.81

DETAIL OF REVENUE
July 1, 1926 to June 30, 1927

Sales and Miscellaneous

Physical Plant		
MAIN CAMPUS		
Administration	\$ 121.68	
Telephones	59.39	
Heating Plant	5.49	
BUILDINGS—FARM CAMPUS		
Miscellaneous	564.10	
Armory	34.22	
Pharmacognosy Plant Laboratory	5.00	
Education	4.89	
Minnesota General Hospital	18.00	
Experimental Engineering	138.55	
Heating Plant	1,550.39	
Storehouse and Shops	800.71	
New Greenhouse	100.00	
FARM CAMPUS		
Administration	29.37	
BUILDINGS—MAIN CAMPUS		
Miscellaneous	346.23	
Poultry Practice House	18.52	
Farm Campus Maintenance and Improvement	44.31	
TOTAL PHYSICAL PLANT		3,876.85
TOTAL SALES AND MISCELLANEOUS		\$ 368,193.74

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Administration					
Board of Regents	844.88			844.58	
President's Office	36,349.49	31,563.13	752.79	3,313.81	719.26
Comptroller's Office	74,019.54	60,384.95	4,175.99	6,400.26	3,058.34
Registrar's Office	42,724.40	34,703.93	3,819.66	3,212.76	988.05
Dean of Student Affairs	16,897.35	15,428.11	502.10	635.19	331.95
Dean of Women	9,764.56	9,312.51	133.84	273.79	44.42
Total	\$ 180,599.92	\$ 151,392.63	\$ 9,384.38	\$ 14,680.39	\$ 5,142.52
General University					
Alumni Office	11,699.44	9,480.49	351.58	1,739.37	128.00
Editor's Office	3,063.01	3,013.50	6.86	24.00	18.65
General and Chemical Storehouse	27,234.49	18,697.39	979.51	1,422.07	6,135.52
Housing Bureau	2,539.65	2,328.00	60.31	33.34	118.00
Inter-Campus Trolley	23,301.72	1,531.94	15.80	21,753.98	
Inventory and Service	8,019.78	6,966.97	149.79	441.53	461.49
Library	169,744.18	94,118.88	3,977.28	1,475.10	70,172.92
Library—Bindery	13,311.20	11,811.25	1,281.50	40.07	178.38
News Service	11,602.20	3,925.06	796.08	6,584.81	296.25
Scientific Apparatus Repair Shop	9,611.74	8,282.26	1,242.91	43.61	42.96
Auto and Truck Service	14,137.18	5,206.25	7.47	7,714.00	1,209.46
Zoological Museum	9,333.13	7,688.15	406.73	862.32	375.93
Bulletins and Annual Reports	29,404.18		3,210.89	26,193.29	
Commencement	5,721.45	54.35	1,985.66	3,645.58	35.86
Post Office	4,806.41	4,711.39	65.87	29.15	
Retired Presidents	3,120.00	3,120.00			
Special Committee Service	1,805.66	355.00	362.53	954.70	133.43
Miscellaneous Expense	12,409.22	4,347.47	2,427.07	2,098.71	3,535.97
Total	\$ 360,864.64	\$ 185,638.35	\$ 17,327.84	\$ 75,055.63	\$ 82,842.82
Resident Instruction and Research Science, Literature, and the Arts					
Administration	35,262.46	31,503.37	1,271.60	864.15	1,623.34
Animal Biology	49,894.64	42,823.27	3,063.78	1,188.71	2,818.88
Anthropology	7,506.06	7,399.00	34.80	17.69	54.57
Astronomy	7,347.42	7,225.00	57.42		65.00
Botany	46,942.08	41,329.82	1,521.14	419.38	3,671.74
Comparative Literature	4,505.76	4,500.00	5.76		
Comparative Philology	4,217.39	4,198.40	18.99		
English	115,688.35	113,086.93	1,031.69	1,306.37	263.36
Morrill-Nelson Fund	3,500.00	3,500.00			
Geography	7,229.17	6,317.00	471.91	42.21	398.05
Geology and Mineralogy	32,804.04	30,685.35	718.39	846.80	553.50
Geology Survey	7,544.39	4,163.95	226.06	2,422.03	732.35
History	49,190.19	48,310.97	546.27	302.65	30.30
Journalism	8,423.99	7,566.67	67.81	143.80	645.71
Latin	9,702.45	9,600.00	45.45	2.00	55.00
Mathematics	26,107.84	25,857.82	249.33	.69	
Morrill-Nelson Fund	2,500.00	2,500.00			

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Instruction and Research—					
Continued					
Science, Literature, Arts—Continued					
Music	46,800.71	45,779.68	570.20	282.16	168.67
Orientation	8,575.51	8,575.06	.45		
Philosophy	15,092.59	15,050.00	42.59		
Physics	49,139.95	39,345.85	1,867.09	885.60	7,041.41
Morrill-Nelson Fund	3,500.00	3,500.00			
German	27,069.38	26,875.00	119.48	5.50	69.40
Greek	4,505.66	4,500.00	5.66		
Political Science	35,643.86	35,297.13	241.21	39.22	66.30
Government Research	1,599.03		128.74	1,230.16	240.13
Psychology	33,602.57	31,565.43	1,514.19	124.30	398.65
Romance Languages	59,515.38	59,236.55	226.75	52.08	
Scandinavian Languages	6,692.25	6,642.04	16.81	33.40	
Sociology	38,578.98	37,560.44	727.57	275.05	15.92
Total	\$ 748,682.10	\$ 704,494.73	\$ 14,791.14	\$ 10,483.95	\$ 18,912.28
Engineering					
Administration	10,514.12	7,869.66	1,034.88	1,000.12	609.46
Engineering Experiment Station	7,958.55	5,010.25	540.92	158.28	2,249.10
Marl Investigation Fund	958.97		56.22	902.75	
Architecture	33,050.11	31,770.68	579.04	380.10	320.29
Civil Engineering	34,838.19	32,194.75	379.95	947.40	1,316.09
Drawing and Descriptive Geometry ..	33,082.06	32,431.95	237.13	25.00	387.98
Morrill-Nelson Fund	2,500.00	2,500.00			
Electrical Engineering	40,190.80	29,935.36	4,223.29	795.04	5,237.11
Morrill-Nelson Fund	3,500.00	3,500.00			
Experimental Engineering Laboratories	22,403.34	12,149.78	3,064.44	651.11	6,538.01
Mathematics and Mechanics	50,013.03	49,430.00	287.92	20.91	274.20
Mechanical Engineering	55,230.92	46,635.01	5,078.74	1,230.10	2,287.07
Morrill-Nelson Fund	3,500.00	3,500.00			
Power Plant Laboratory	5,549.98	3,600.00	1,930.26	20.80	40.52
Total	\$ 303,290.07	\$ 260,527.44	\$ 17,412.79	\$ 6,090.01	\$ 19,259.83
Agriculture					
General					
Dean's Office and Business Office	18,205.04	15,723.58	438.16	1,492.07	551.23
Adams-Hatch Fund	1,800.00	1,800.00			
Registration Office	9,259.88	7,800.00	985.54	344.47	129.87
Library	17,952.62	11,104.06	162.51	2,018.76	4,667.29
Post Office	4,255.29	3,500.79	342.04	95.69	316.77
General Expense	1,815.78	1,360.00	9.89	316.39	129.50
Publications	17,596.41	8,330.82	1,186.67	7,990.24	88.68
Instruction and Research					
College of Agriculture	6,771.88	5,955.00	84.02	66.05	666.81
Morrill-Nelson Fund	900.00	900.00			
Agricultural Economics	26,577.05	25,039.51	335.30	382.39	819.85
Purnell Fund	8,989.21	7,329.18	287.58	998.62	373.83

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Instruction and Research—					
Continued					
Agriculture—Continued					
Agricultural Engineering	51,581.43	41,631.97	2,852.71	3,305.44	3,791.31
Morrill-Nelson Fund	6,300.00	6,300.00			
Farm Management, Agronomy, and Plant Genetics	52,544.93	45,838.25	2,716.53	2,497.43	1,492.72
Morrill-Nelson Fund	4,500.00	4,500.00			
Adams-Hatch Fund	5,400.00	5,400.00			
Purnell Fund	3,855.89	3,600.00	74.63	38.76	142.50
Animal Husbandry	81,690.90	34,096.45	28,621.00	5,067.63	13,905.82
Morrill-Nelson Fund	3,000.00	3,000.00			
Beekeeping	7,677.38	6,995.98	325.47	306.18	49.75
Biochemistry	33,514.77	28,069.95	3,497.21	648.56	1,299.05
Morrill-Nelson Fund	2,100.00	2,100.00			
Adams-Hatch Fund	8,100.00	8,100.00			
Purnell Fund	1,200.00	1,200.00			
Central School of Agriculture	28,962.64	23,948.20	557.86	2,911.76	1,544.82
Central Experiment Station	1,700.00	1,200.00		500.00	
Purnell Fund	6,429.37	5,984.13	514.23	229.33	160.34
Dairy Husbandry	47,326.74	31,382.18	8,916.51	2,759.64	4,268.41
Morrill-Nelson Fund	4,800.00	4,800.00			
Purnell Fund	3,522.04	2,500.00	539.95	342.03	140.06
Entomology and Economic Zoology ...	32,527.41	25,578.94	1,537.76	1,959.12	3,451.59
Morrill-Nelson Fund	2,100.00	2,100.00			
Adams-Hatch Fund	1,500.00	1,500.00			
Forestry	41,859.22	33,358.51	2,259.05	4,846.32	1,395.34
Home Economics	62,920.40	56,050.00	2,971.40	870.62	3,028.38
Purnell Fund	4,309.16	3,900.00	165.62	6.96	236.58
Horticulture	38,387.07	32,594.80	1,497.25	2,150.00	2,145.02
Adams-Hatch Fund	2,100.00	2,100.00			
Purnell Fund	3,600.00	3,600.00			
Physical Training	4,238.86	3,579.20	98.76	199.06	361.84
Plant Pathology and Botany	37,584.79	32,328.43	2,136.98	1,371.34	1,748.04
Morrill-Nelson Fund	1,200.00	1,200.00			
Adams-Hatch Fund	3,600.00	3,600.00			
Poultry Husbandry	11,845.76	8,858.53	1,712.51	448.22	826.50
Rhetoric	11,555.27	11,463.66	66.59	16.00	9.02
Short Courses	9,024.12	5,565.00	900.11	1,648.34	910.67
Morrill-Nelson Fund	1,900.00	1,900.00			
Soils	21,269.66	17,041.69	1,116.97	1,047.63	2,063.37
Morrill-Nelson Fund	900.00	900.00			
Adams-Hatch Fund	2,100.00	2,100.00			
Peat Land Investigation Fund	5,116.67	3,635.24	160.47	1,319.05	1.91
Sandy Land Investigation Fund	6,966.86	4,568.49	525.47	1,795.34	77.56
Soils Survey and Field Experiments Fund	8,363.77	5,484.87	873.63	2,005.27	
Low Lime Soil Investigation Fund ..	5,479.30	3,213.27	697.45	1,556.91	11.67

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Inst. and Research—Contd.					
Agriculture—Continued					
Veterinary Medicine	29,776.74	23,547.60	4,124.53	1,398.85	705.76
Morrill-Nelson Fund	1,200.00	1,200.00			
Adams-Hatch Fund	3,900.00	3,900.00			
Total	\$ 823,654.31	\$ 644,358.28	\$ 73,292.36	\$ 54,491.81	\$ 51,511.86
Agriculture Substations					
Crookston	112,458.06	70,732.73	17,164.65	12,540.44	12,020.24
Morris	101,276.01	67,349.94	13,120.61	13,038.99	7,766.47
Grand Rapids	24,736.90	13,572.79	7,504.74	2,529.84	1,129.53
Grand Rapids Maintenance Fund ...	17,590.78	9,016.22	3,197.90	2,709.82	2,666.84
Duluth	21,097.78	13,228.96	3,869.33	2,519.70	1,479.79
Waseca	19,682.75	10,979.49	3,225.72	3,721.14	1,756.40
Zumbra Heights	16,310.47	10,885.83	2,772.91	1,739.41	912.32
Albert Lea Creamery					
Albert Lea Creamery Fund	6,024.79	3,199.98	127.53	491.82	2,205.46
Total	\$ 319,177.54	\$ 198,965.94	\$ 50,983.39	\$ 39,291.16	\$ 29,937.05
Medicine					
Administration	16,276.41	14,358.96	475.63	932.01	509.81
Anatomy	47,994.56	41,289.17	4,343.48	631.31	1,730.60
Bacteriology	30,405.33	26,429.24	2,419.63	310.35	1,246.11
Medicine	35,862.93	27,769.65	2,357.36	1,148.22	4,587.70
Psychopathic Fund	6.43			6.43	
Obstetrics	10,820.68	9,811.76	485.22	87.20	436.50
Ophthalmology and Oto-Laryngology..	3,684.04	2,629.58	454.97	19.95	579.54
Pathology	28,633.74	24,840.97	2,459.65	349.76	983.36
Pediatrics	20,291.70	18,484.74	1,157.57	370.08	279.31
Pharmacology	17,836.97	14,993.53	2,230.47	118.86	494.11
Physiology	42,158.23	35,832.13	3,748.90	1,016.60	1,560.60
Preventive Medicine and Public Health	15,817.39	14,915.00	477.72	261.72	162.95
Surgery	14,705.59	12,154.28	2,121.19	282.35	147.77
Total	\$ 284,494.00	\$ 243,509.01	\$ 22,731.79	\$ 5,534.84	\$ 12,718.36
Minnesota General Hospital					
Administration	25,182.35	18,813.51	3,681.08	1,862.90	824.86
Professional Care of Patients and Nurs- ing Instruction	80,756.58	56,654.87	17,004.79	2,529.27	4,567.65
X-Ray Department	13,702.63	5,306.51	6,776.73	725.53	893.86
Out-Patient Department	46,883.18	32,266.67	12,387.31	725.28	1,503.92
Social Service	11,446.72	10,768.19	248.16	296.08	134.29
Pathology Laboratory	8,640.49	7,930.00	678.88	19.73	11.88
Dietetic	9,212.92	9,064.03	19.76		129.13
Housekeeping	24,447.97	15,183.19	5,543.81	730.25	2,990.72
Kitchen	5,045.34	4,755.59	28.98	21.45	239.32
Laundry	8,009.56	5,547.52	1,287.44	1,134.35	40.25
Commissary	65,363.31	2,720.00	62,635.96		7.35
General House Expense	41,593.13	4,590.00	14,483.33	17,608.78	4,911.02
Cancer Institute	9,450.28	5,439.86	460.17	310.67	3,239.58
Total	\$ 349,734.46	\$ 179,039.94	\$ 125,236.40	\$ 25,964.29	\$ 19,493.83

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Resident Instruction and Research—					
Continued					
Education					
Administration	19,254.55	15,240.17	2,222.22	856.52	935.64
Agricultural Education	17,771.16	16,186.90	626.21	887.42	70.63
Art Education	12,656.77	11,540.00	505.46	124.54	486.77
Educational Administration	57,279.65	55,701.91	672.18	326.81	578.75
Home Economics Education	15,044.00	14,436.75	355.03	252.22	
Physical Education for Women	6,320.00	6,320.00			
Trade and Industrial Education	6,643.75	6,451.67	87.46	104.62	
Educational Research	5,779.77	4,646.17	492.83	491.54	149.23
University High School	52,446.21	44,033.34	1,930.58	4,445.71	2,036.58
Total	\$ 193,195.86	\$ 174,556.91	\$ 6,891.97	\$ 7,489.38	\$ 4,257.60
Business Administration	96,964.08	94,067.31	740.69	786.84	1,369.24
Chemistry	162,522.32	122,882.08	26,769.39	4,745.09	8,125.76
Dentistry	143,982.62	103,510.38	30,693.14	6,931.39	2,847.71
Graduate	26,557.28	17,531.47	2,553.39	5,470.03	1,002.39
Mayo Foundation	91,809.84	91,809.84			
Total	\$ 118,367.12	\$ 109,341.31	\$ 2,553.39	\$ 5,470.03	\$ 1,002.39
Law	70,319.48	59,082.68	577.16	1,802.55	8,857.09
Mines and Metallurgy	53,764.42	46,022.45	1,803.49	3,258.68	2,679.80
Mines Experiment Station	41,151.48	32,392.49	4,193.94	4,355.81	209.24
Manganiferous Ores Fund.....	16,373.28	9,043.20	976.71	5,391.81	961.56
Low-Grade Ores Fund.....	15,931.73	7,933.32	3,840.39	1,346.05	2,811.97
Peat Fuel Investigation Fund.....	6,048.94	5,644.00	290.61	24.33	90.00
Mines Tax Commission	317.77			155.01	162.76
Total	\$ 133,587.62	\$ 101,035.46	\$ 11,105.14	\$ 14,531.69	\$ 6,915.33
Pharmacy	39,037.41	33,148.06	4,055.41	940.91	893.03
Summer Session	115,493.29	110,090.33	1,153.98	4,093.81	155.17
Unattached Departments					
Physical Education for Men	28,183.26	23,657.29	885.14	1,326.50	2,314.33
Physical Education for Women	22,183.30	20,992.60	506.36	279.16	405.18
Military Department	5,687.79	4,880.00	462.96	150.71	194.12
Total	\$ 56,054.35	\$ 49,529.89	\$ 1,854.46	\$ 1,756.37	\$ 2,913.63
Total Resident Teaching and Research	\$3,958,578.24	\$3,188,139.75	\$ 390,842.60	\$ 190,425.73	\$ 189,170.16
Extension Instruction					
General Extension Division					
Administration	21,258.78	15,082.10	2,257.89	3,225.52	693.27
Evening Classes and Short Courses ...	116,752.48	100,233.54	3,033.48	13,485.46	
Correspondence Instruction	21,439.34	17,051.50	988.76	3,376.93	22.15
Lyceum	32,151.18	8,365.00	264.06	22,797.12	725.00

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Extension Instruction—Continued					
General Extension Division—Continued					
Radio Broadcasting	2,651.77	672.05	139.11	1,324.40	516.21
Municipal Reference	4,330.00	4,330.00			
Total	\$ 198,583.55	\$ 145,734.19	\$ 6,683.30	\$ 44,209.43	\$ 1,956.63
Agricultural Extension					
Smith-Lever Fund	118,449.21	94,693.82		23,755.39	
Supplementary Smith-Lever Fund ..	33,810.76	33,801.38		9.38	
Agricultural Extension Fund	36,412.63	16,400.62	6,255.57	12,388.75	1,367.69
County Agents Fund	88,474.35	88,474.35			
Total	\$ 277,146.95	\$ 233,370.17	\$ 6,255.57	\$ 36,153.52	\$ 1,367.69
Total Extension Instruction	\$ 475,730.50	\$ 379,104.36	\$ 12,938.87	\$ 80,362.95	\$ 3,324.32
Physical Plant					
Main Campus					
Administration	21,944.11	15,165.23	646.24	5,274.57	858.07
Telephones	22,941.66	5,791.77	9.66	17,033.38	106.85
Police and Watch	5,914.39	5,914.39			
Buildings—Main Campus					
Miscellaneous Building Charges	18,180.73	1,443.01	2,183.64	*14,540.58	13.50
Comprehensive Building Fund	1,028.40			5.45	1,022.95
Mechanic Arts	4,403.53	1,542.25	1,279.08	1,582.20	
Pillsbury Hall	4,751.22	1,359.95	2,199.99	1,169.58	21.70
Law School	3,260.42	1,267.80	1,522.69	469.93	
Campus Houses	5,208.30		703.55	4,424.55	80.20
Minnesota Union	3,290.00		5.27	3,284.73	
Old Library	5,865.50	2,601.34	1,618.98	1,645.18	
Pharmacy	7,657.24	1,413.85	2,711.13	3,532.26	
Dentistry	9,895.90	5,266.40	1,935.82	2,613.46	80.22
Armory	11,227.57	2,261.25	3,433.46	5,524.86	8.00
Observatory	21.29		6.94	14.35	
Mechanical Engineering	3,422.18	1,359.75	1,566.53	489.14	6.76
Electrical Engineering	2,962.60	883.00	734.51	1,345.09	
Pharmacognosy Plant Laboratory	967.25		893.08	74.17	
Physics	3,867.28	1,630.05	1,638.87	598.36	
College of Education	4,861.37	1,992.55	2,077.45	791.37	
Psychology	5,148.89	1,631.30	1,797.34	1,720.25	
Alice Shevlin Hall	2,361.05		37.82	2,323.23	
Folwell Hall	19,738.99	5,426.63	12,955.77	1,303.55	53.04
Greenhouse	1,740.42		1,224.41	516.01	
Child Welfare	880.03	383.10	353.25	143.68	
Animal House	195.28		187.71	7.57	
Tunnels	110.14			110.14	
Sanford Hall	818.91			818.91	
Minnesota General Hospital	4,052.74			4,052.74	
Experimental Engineering	21,860.97	1,694.30	2,992.68	2,054.02	15,119.97

* Includes Furniture Repairs \$3,897.97.

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Physical Plant—Continued					
Buildings—Main Campus—Continued					
Main Engineering	12,339.80	3,862.25	5,969.46	2,508.09	
Institute of Anatomy	11,515.51	2,825.51	5,016.02	3,673.98	
Millard Hall	15,298.50	2,688.63	5,180.36	7,429.51	
Heating Plant	32,423.80	17,507.48	4,799.47	19,152.99	562.80
Chemistry	22,102.70	5,411.89	8,826.26	7,862.40	2.15
Women's Gymnasium	7,866.23	2,179.50	3,266.46	2,420.27	
School of Mines	6,460.65	1,742.17	2,822.20	1,896.28	
Biology	8,363.18	2,438.75	3,035.44	2,888.99	
1005 5th St. S.E.	5,488.69		1,373.82	3,121.10	993.77
School of Music	7,309.31	1,868.39	2,939.63	2,493.64	7.65
Mines Experiment Station	13,548.34	1,227.45	3,424.10	8,896.99	
New Library	19,483.97	5,889.31	8,871.62	4,722.84	
New Electrical Engineering	6,527.57	1,649.85	3,328.05	1,549.67	
Storehouse and Shops	8,834.43	1,410.95	2,483.48	3,180.08	1,759.92
Stadium	15,499.95	1,907.50	5,874.41	6,859.73	858.31
Administration	19,275.71	5,005.02	4,366.09	6,055.71	3,848.87
Comprehensive Building Fund	3,211.62			523.17	2,688.45
New Greenhouse	983.78		849.52	118.97	15.29
Botany	177,511.52	899.23	2,093.26	988.45	173,530.58
New Physics				20.35	20.35
Comprehensive Building Fund	181,044.07		10.88	60.71	180,972.48
New Law					
Comprehensive Building Fund	4,628.25				4,628.25
Comprehensive Building Fund Certifi- cates of Indebtedness	34,225.00			34,225.00	
Tennis Courts, Fountains, etc.	36,039.71		44.88	35,799.71	195.12
Tracks—Heat Plant	28.41			28.41	
Land Purchases	36,326.77		20.00	111.60	36,235.17
Underground System	19,138.05		50.82	6,856.62	12,230.61
Total	\$ 904,053.88	\$ 117,541.80	\$ 109,723.16	*\$ 240,867.87	\$ 435,921.05
Farm Campus					
Administration	4,756.26	3,825.23	68.62	787.51	74.90
Telephones	8,793.69	1,746.38	7.50	7,039.81	
Police and Watch	2,554.34	2,554.34			
Buildings—Farm Campus					
Miscellaneous Building Charges	16,849.48	3,759.56	367.89	12,710.80	11.23
Farm House and Apiary	2,612.22	707.20	950.35	954.67	
Beef Cattle Barn and 2 Silos	167.15		126.22	40.93	
Health Service	957.15		952.40	4.75	
Pendergast Hall	1.73		1.73		
Soil Survey Laboratory	809.51	227.46	487.53	94.52	
Dairy Hall	2,864.62	1,013.25	1,411.97	439.40	
Industrial Botany	4,010.52	1,246.90	1,710.96	1,052.66	
Storehouse and Service	16.97			16.97	
Hog Buildings	150.42		2.63	141.25	6.54
Sheep Barn	58.47		1.73	56.74	

* Fuel, \$102,374.38.

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures

Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Physical Plant—Continued					
Buildings—Farm Campus—Continued					
Dining Hall	198.61		88.98	109.63	
Power House	18,552.65	13,585.20	8,284.87	11,097.44	2,154.88
Girls' Dormitory, No. 1	534.30	103.40	95.05	335.85	
Horticulture	3,896.62	1,326.58	1,954.75	615.29	
Meat House	568.23	27.80	320.45	219.08	
Veterinary and Additions	5,254.16	1,222.60	2,247.81	1,783.75	
Chemistry	2,555.72	1,103.70	1,162.72	289.30	
Poultry House	433.54		66.02	367.52	
Dexter Hall	3.27			3.27	
Machinery and Annex	665.38		2.64	91.10	571.64
Livestock Pavilion	3,265.02	891.10	1,782.60	591.32	
Administration	12,950.68	3,955.94	6,087.57	2,905.17	2.00
Home Management Houses	18.68				18.68
Shop and Fire Barn	550.39		202.57	140.06	207.76
Dairy Nutrition Barn, Silos, etc.	1,580.02		320.89	1,259.13	
Water Tower	113.19			113.19	
Bull Barn	2.50			2.50	
Girls' Dormitory, No. 2	126.97	93.95		33.02	
Horse Barn	466.03		311.25	154.78	
Veterinary, etc.	757.18		453.33	303.85	
Cattle Feeding Shed	33.46		1.47	31.99	
Cold Storage	7.34			7.34	
Agricultural Engineering	8,301.75	2,446.97	4,284.41	1,556.24	14.13
Agricultural Engineering Shops	5,047.95		4,937.57	110.38	
Poultry Practice House	77.76		8.49	69.27	
Poultry	96.42		6.80	89.62	
Home Economics and Addition	8,613.11	2,925.30	4,139.49	1,548.32	
Greenhouse (Rear of Botany)	3,580.39		845.78	229.81	2,504.80
Greenhouse (East of Horticulture)	1,185.73		1,014.88	195.21	24.36
Greenhouse (South of Chemistry)	223.80		155.74	68.06	
Gymnasium	4,860.20	1,247.28	2,872.42	740.50	
Dairy Experimental Barn	55.03			55.03	
Seed Storage Plant	531.81		488.84	42.97	
Veterinary Barn	33.06		1.47	31.59	
Plant Industry					
Comprehensive Building Fund	94,412.07			.20	94,411.87
Haecker Hall	6,483.57	2,282.60	3,731.04	469.93	
New Hog Barn	10,008.86			1.47	10,007.39
Miscellaneous Buildings	191.11		184.28	6.83	
Campus	6,689.67	4,949.28	735.52	1,001.92	2.95
Farm	12,901.80	9,641.48	907.01	960.37	1,392.94
Underground System	2,880.38		51.12	2,829.26	
Total	\$ 263,310.94	\$ 60,883.50	\$ 37,267.62	*\$ 53,802.47	\$ 111,357.35
Buildings—Crookston					
Health Service	24,869.77				24,869.77
Total	\$ 24,869.77				\$ 24,869.77

* Fuel, \$41,406.31.

DETAIL OF EXPENDITURES

July 1, 1926 to June 30, 1927

Classified Expenditures					
Office Department Purpose	Total	Salaries and Wages	Supplies	Expense	Capital
Physical Plant—Continued					
Buildings—Morris					
New Dormitory	69,672.31				69,672.31
Total	\$ 69,672.31				\$ 69,672.31
Buildings—Duluth					
Horse Barn	1.00			1.00	
Total	\$ 1.00			\$ 1.00	
Buildings—Grand Rapids					
Main Building					
Main Building Fund	190.25			2.01	192.26
New Dormitory	1,363.25				1,363.25
New Dormitory Fund	74,052.60		88.03	8.75	73,955.82
Total	\$ 75,606.10		\$ 88.03	\$ 6.74	\$ 75,511.33
Buildings—Waseca					
New Barn	280.01				280.01
Total	\$ 280.01				\$ 280.01
Total Physical Plant	\$1,337,808.36	\$ 178,425.30	\$ 147,078.81	\$ 294,692.43	\$ 717,611.82

RECONCILEMENT OF SUPPORT FUND WITH STATE AUDITOR'S BALANCE

June 30, 1927

Balance June 30, 1927—Auditor's Appropriation Ledger.....		\$ 859,161.57
Credits Omitted on State Auditor's Record		
Land Grant Interest—December, 1926.....	\$ 45.00	
Mill Tax—June, 1925.....	49,249.16	
Land Grant Interest—June, 1925.....	49,036.35	
Land Grant Interest—June, 1925.....	214.69	
Bank Balance Interest—1925-26.....	679.35	
Mill Tax—November, 1925.....	42,781.15	
Land Grant Interest—November, 1925.....	151.51	
Mill Tax—January, 1926.....	1,273.99	
Land Grant Interest—January, 1926.....	5,253.25	
Land Grant Interest—January, 1926.....	60.00	
Land Grant Interest—January, 1926.....	71.43	
Cancelled Warrant—January, 1926.....	25.00	
Daily Balance Interest.....	4,316.34	
Miscellaneous Receipts—June, 1927.....	124,700.38	
Fuel Fund Balance.....	21.00	
Transfer Period Ending June, 1926.....	3.18	
Cancelled Warrant.....	25.00	
Hospital Reimbursement—Appropriation.....	32,980.45	
Abstract Transfer—June 30, 1927.....	28,324.39	
Abstract—June, 1927.....	1.00	
		339,212.62
		\$1,198,374.19
Debits Omitted on State Auditor's Record		
Collection Fees—June, 1926.....	\$ 84.96	
Investment Costs—1925-26.....	21,373.50	
Abstract—June, 1927.....	12,753.40	
Abstract—June, 1927.....	13,991.37	
Abstract Transfer—Peat Fuel.....	497.28	
Abstract Transfer—June, 1927.....	3,330.04	
Collection Fees—June, 1927.....	71.61	
		52,102.16
		\$1,146,272.03
Support Fund Balances		
Trust Funds.....		\$ 40,843.84
Service Enterprises and Revolving Funds.....		339,705.98
General Balances.....		765,722.21
		\$1,146,272.03

COMPREHENSIVE BUILDING FUND

June 30, 1927

Receipts and Disbursements

Receipts			
TAX COLLECTIONS			
Year ending June 30, 1920.....		\$ 165,492.42	
Year ending June 30, 1921.....		554,302.61	
Year ending June 30, 1922.....		581,169.70	
Year ending June 30, 1923.....		538,558.94	
Year ending June 30, 1924.....		539,023.59	
Year ending June 30, 1925.....		609,483.26	
Year ending June 30, 1926.....		564,510.32	
Year ending June 30, 1927.....		597,578.91	
			\$4,150,119.75
Warrant cancelled	\$ 3.00		
Refund and Deposit Fees.....	262.00		
Refund-Mines Experiment Station.....	144.00		
Refund-Physics Building	39.00	448.00	
Certificates of Indebtedness		750,000.00	
Northern Pacific Reimbursement.....		72,000.00	
Premium on Certificates of Indebtedness.....		1,106.00	
			\$4,973,673.75
Disbursements, 1920-1921	\$ 684,517.94		
Disbursements, 1921-1922	407,218.68		
Disbursements, 1922-1923	947,614.27		
Disbursements, 1923-1924	837,527.56		
Disbursements, 1924-1925	720,079.73		
Disbursements, 1925-1926	44,389.22		
Disbursements, 1926-1927	284,324.41	3,925,671.81	
Bond Interest, 1922-1923	4,512.50		
Bond Interest, 1923-1924	14,065.00		
Bond Interest, 1924-1925	34,225.00		
Bond Interest, 1925-1926	38,737.50		
Bond Interest, 1926-1927	34,225.00	\$ 125,765.00	4,051,436.81
Cash Balance, June 30, 1927.....			\$ 922,236.94
Building Program, 1920-1930		\$5,600,000.00	
Tax Collections to date.....		4,150,119.75	
Interest Levy.....		\$1,449,880.25	
		125,765.00	
Tax Collections due 1927-1930.....		\$1,575,645.25	
Reserve for Certificates of Indebtedness.....		750,000.00	
Taxes Uncollected		\$ 825,645.25	

COMPREHENSIVE BUILDING FUND

June 30, 1927

Allotments, Expenditures, and Balances

	Allotment	Expenditure	Balance
Comprehensive Building Program			
Chemistry Building Addition	\$ 397,845.43	\$ 397,845.43	
Sanford Hall Addition	201,754.94	201,754.94	
Horticulture, Plant Pathology, and Chemistry Alterations	87,715.94	87,715.94	
Class Room Building—Morris	84,997.42	84,997.42	
Cottage—Crookston	16,550.39	16,550.39	
Music Building	258,910.00	258,910.00	
Library Building	1,180,000.00	1,176,286.56	\$ 3,713.44
Roofhouse, Elliot Hospital	40,941.53	40,941.53	
Mines Experiment Station	312,450.59	312,450.59	
Smokestack—Morris	4,106.74	4,106.74	
Campus Survey	12,000.00	11,031.95	968.05
Supervising Architect	15,000.00	11,458.48	3,541.52
Administration Building	470,742.42	470,742.42	
Electrical Engineering Building	10,000.00	10,000.00	
Removal of Northern Pacific Tracks.....	542,700.00	542,700.00	
Northern Pacific Viaduct	104,300.00		104,300.00
Russell Grader Tract	2,500.00	2,500.00	
Minnesota General Hospital Building and Equipment	14,500.00	14,500.00	
New Physics Building and Equipment.....	450,000.00	181,845.03	268,193.97
New Law Building and Equipment.....	250,000.00	4,628.25	245,371.75
Cyrus Northrop Memorial Auditorium.....	370,000.00		370,000.00
Plant Industry Building and Equipment.....	250,000.00	94,706.14	155,293.86
Medical School Expansion	585,500.00		585,500.00
Unallotted	10,999.60		10,999.60
	<u>\$5,673,554.00</u>	<u>\$3,925,671.81</u>	<u>\$1,747,882.19</u>

REPORT OF THE COMPTROLLER

DETAIL OF EXPENDITURES
SALARIES AND WAGES

July 1, 1926 to June 30, 1927

	Totals	Executive Heads	Deans	Professors	Associate Professors	Assistant Professors
Administration	151,392.63	62,891.69	18,500.00			
General	185,638.35	15,313.69		8,000.00	3,000.00	3,300.00
Resident Instruction and Research						
Science, Literature, and the Arts	704,494.73	300.00	11,750.00	240,311.67	58,494.34	112,153.34
Engineering	260,527.44		4,000.00	67,500.00	26,500.00	57,599.95
Agriculture	644,358.28	6,167.50	15,000.00	111,962.33	56,850.00	104,631.25
Medicine	243,509.01	5,000.00	8,000.00	76,383.87	42,882.50	18,050.96
General Hospital	179,939.94	11,959.57			3,700.00	3,633.23
Education	174,556.91		7,000.00	35,881.67	16,410.00	15,875.00
Business Administration	94,067.31		7,500.00	17,500.00	13,900.00	11,000.00
Chemistry	122,882.08	1,800.00	4,000.00	29,333.33	13,740.00	24,900.00
Dentistry	103,510.38	1,800.00	6,500.00	33,638.87	13,899.97	14,061.05
Graduate	17,531.47		4,250.00			
Mayo Foundation	91,809.84			40,500.00		6,000.00
Law	59,082.68		8,000.00	31,000.00		4,500.00
Mines and Metallurgy	101,035.46	4,000.00	6,000.00	25,650.00		5,000.00
Pharmacy	33,148.06		6,000.00	5,830.00	3,600.00	
Summer Session	110,090.33			9,308.00	4,165.00	6,965.00
Unattached Departments	49,529.89			6,800.00	5,650.00	5,765.00
Crookston	70,732.73					
Morris	67,349.94					
Grand Rapids	22,589.01					
Duluth	13,228.96				2,900.00	
Waseca	10,979.49					3,000.00
Zumbra Heights	10,885.83	2,400.00				
Albert Lea Creamery	3,199.98					
Total Resident Instruction and Research	\$3,188,139.75	\$ 33,427.07	\$ 88,000.00	\$731,599.74	\$262,691.81	\$393,134.78
Extension Instruction						
General Extension	145,734.19	3,440.00		8,500.00	7,200.00	10,475.00
Agriculture Extension	233,370.17	1,800.00		6,000.00	10,908.27	32,090.71
Total Extension Instruction	\$ 379,104.36	\$ 5,240.00		\$ 14,500.00	\$ 18,108.27	\$ 42,565.71
Physical Plant						
Main Campus	117,541.80	5,200.00				
Agricultural Campus	60,883.50	1,200.00				
Total Physical Plant	\$ 178,425.30	\$ 6,400.00				
Grand Total	\$4,082,700.39	\$123,272.45	\$106,500.00	\$754,099.74	\$283,800.08	\$439,000.49
Number			15.1	155.9	76.8	161.3
Average			7,066.67	4,836.12	3,694.83	2,722.02

DETAIL OF EXPENDITURES
SALARIES AND WAGES
July 1, 1926 to June 30, 1927

Instructors	Assistants Fellows Lecturers	Sub- Collegiate Instruction	Extension	Research	Profes- sional and Technical	Library	Secretarial and Clerical	Service
					1,083.32		67,896.12	1,021.50
2,916.67	5,575.00			112.50	9,027.89	86,709.02	37,020.94	14,662.64
152,958.45	79,202.91			4,963.75	9,360.15		29,381.33	5,618.79
56,800.00	15,229.55			5,010.25			11,125.68	16,762.01
109,774.97	50,394.32	21,069.78		5,596.30		8,714.10	65,011.31	79,670.75
49,795.00	30,595.83			412.50	5,900.58		12,181.49	6,107.44
10,473.18	5,350.31				86,328.71		11,918.55	45,676.39
29,910.00	10,539.66	44,333.34		3,200.00			11,377.24	30.00
27,800.00	14,507.31						1,860.00	
10,800.00	21,853.49						13,155.26	3,300.00
16,619.41	1,120.00				5,800.62		5,367.58	4,702.88
	1,926.53			6,167.91	693.63		4,397.90	95.50
14,400.00	15,274.84				9,505.00		4,560.00	1,570.00
5,500.00	2,475.00			50.00		4,140.00	2,067.68	450.00
10,400.00	6,000.00				17,733.32		4,800.00	21,452.14
9,780.00	2,549.96				1,400.00		1,743.10	2,245.00
6,831.00	77,876.01				1,294.00		2,491.32	1,160.00
16,133.00	220.00				1,199.16		9,874.95	4,327.78
500.00	67.50	41,677.88			138.52		5,006.17	23,342.66
300.00	45.00	40,310.64			128.30	1,633.66	2,686.16	22,246.18
		9,772.09			1,343.50		1,950.00	9,523.42
					68.50		894.70	9,365.76
					77.60		484.00	7,417.89
								8,485.83
	500.00						1,199.98	1,500.00
\$528,775.01	\$335,288.22	\$157,163.73		\$ 25,400.71	\$138,686.10	\$ 14,487.76	\$204,434.40	\$275,050.42
11,200.00	81,490.52		3,802.00		50.00	450.00	16,749.00	2,377.67
23,099.96	910.00		138,717.60		2,720.00		15,003.01	2,120.62
\$ 34,299.96	\$ 82,400.52		\$142,519.60		\$ 2,770.00	\$ 450.00	\$ 31,752.01	\$ 4,498.29
					2,029.00		9,006.77	101,306.03
					1,672.73		2,698.88	55,311.89
					\$ 3,701.73		\$ 11,705.65	\$156,617.92
\$565,991.64	\$423,263.74	\$157,163.73	\$142,519.60	\$ 25,513.21	\$155,269.04	\$101,646.78	\$352,809.12	\$451,850.77
272.8								
2,074.52								

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—CASH
July 1, 1926 to June 30, 1927

	Balance July 1, 1926	Receipts			Disbursements		Balance June 1, 1927
		State Treasurer	University	Transfers	Cash	Transfers	
General Funds							
Support	\$ 747,873.66			\$137,008.02	\$5,712,729.00	\$ 42.00	\$ 765,722.21
Maintenance Appropriation		\$3,200,000.00					
23/100 Mill Tax.....		451,487.51					
Swamp Land Interest.....		94,936.01					
Hospital Reimbursement		32,980.45					
Smith-Hughes Act			\$ 21,137.17				
Permanent University		130,738.65					
General Miscellaneous		3,905.08	364,288.66				
Student Fees			\$1,011,087.55				
Morrill-Nelson		50,000.00					
Adams-Hatch		30,000.00	13.33				
Smith-Lever			116,539.33				
			26.00				
Supplementary Smith-Lever..			33,780.00				
Purnell		30,000.00					
Special State Appropriations							
Agriculture Extension	939.05	35,000.00	377.03		36,412.63		96.55
County Agents	4,928.39	83,500.00	49.00		88,474.35		3.04
Manganiferous Ores Investiga- tion	1,557.64	15,000.00	51.05		16,373.28		235.41
Low Grade Ores Investiga- tion	1,694.92	15,000.00	36.28		15,931.73		799.47
Low Lime Soils Investiga- tion	730.73	5,000.00			5,479.30		251.43
Marl Investigation	1,009.83				958.97		50.86
Peat Soils Investigation..	62.12	6,000.00	5.64		5,116.67		951.09
Sandy Land Investigation..	292.98	7,000.00	8.25		6,966.86		334.37
Soils Survey Investigation	210.07	8,000.00	434.22	42.00	8,363.77		322.52
Psychopathic Hospital	868.20				6.43	320.27	541.50
Albert Lea Experimental Creamery	2,213.38	4,000.00			6,024.79		390.99
		202.40					
Grand Rapids Support.....		25,000.00	223.66		17,634.78		7,588.88
Peat Fuel Investigation....	761.18				317.77		443.41
Totals	\$ 763,142.15	\$4,227,750.10	\$1,548,043.84	\$137,050.02	\$5,920,790.33	362.27	\$ 777,338.63
Building Funds	719,287.70	602,078.91	39.00	3.68	392,792.26	3.68	928,613.35
Totals	\$1,482,429.75	\$4,829,829.01	\$1,548,082.84	\$137,053.70	\$6,313,582.59	\$ 365.95	\$1,706,151.98
Trust Funds	76,644.88		397,754.56		305,678.77	91,809.84	76,910.83
Intercollegiate Athletics	97,283.66	863,585.12			303,236.95		657,631.83
Service and Revolving Funds	302,743.73		960,811.69	371,190.51	1,237,700.91	57,339.10	339,705.98
Stores			10,808.89	294,185.96	275,499.26	6,790.47	
Grand Totals	\$1,959,102.12	\$5,693,414.13	\$2,917,457.98	\$802,430.23	\$8,435,698.48	\$156,305.36	\$2,780,400.62

‡ Student Fees Refunded (\$38,902.31) have been deducted.

DETAIL OF ASSETS—CASH
July 1, 1926 to June 30, 1927

	Cash Balance July 1, 1926	Receipts			Disbursements		Cash Balance June 30, 1927
		State Treasurer	University	Transfers	Cash	Transfers	
Building Funds							
Comprehensive Building.	\$ 643,168.44	\$ 597,578.91	\$ 39.00		\$ 318,549.41		\$ 922,236.94
Grand Rapids Main Building	186.57			\$ 3.68	190.25		
Grand Rapids Dormitory Building	75,932.69				74,052.60	\$ 3.68	1,876.41
Crookston Smokestack...		4,500.00					4,500.00
Totals	\$ 719,287.70	\$ 602,078.91	\$ 39.00	\$ 3.68	\$ 392,792.26	\$ 3.68	\$ 928,613.35
Trust Funds							
Mayo Foundation	\$ 14,026.50		\$183,123.70		\$ 81,652.84	\$91,809.84	\$ 23,687.52
Minnesota Hospital and Home for Crippled Children	1,585.30		41,483.00		35,417.28		7,651.02
Wm. J. Murphy Endowment	1,964.32		19,135.00		20,167.58		931.74
Cancer Institute	18,296.32				14,499.61		3,796.71
General	40,772.44		154,012.86		153,941.46		40,843.84
Totals	\$ 76,644.88		\$397,754.56		\$ 305,678.77	\$91,809.84	\$ 76,910.83
Intercollegiate Athletics							
Field House Certificates	\$ 97,283.66	* \$ 413,585.12			\$ 283,999.45		\$ 226,869.33
		† 450,000.00			19,237.50		430,762.50
Totals	\$ 97,283.66	\$ 863,585.12			\$ 303,236.95		\$ 657,631.83
Service Enterprises and Revolving Funds							
Dormitories and Dining Halls	\$ 55,324.95		\$ 409,156.80	\$ 5,000.00	\$ 414,925.58	\$ 475.00	\$ 54,081.17
Student Services	48,359.81		151,057.77	1,560.45	139,572.20	400.00	61,005.83
General Services	24,569.73		5,642.28	287,368.15	310,365.91	974.67	6,239.58
Revolving Funds	82,671.44		272,314.28	75,461.97	242,325.74	43,046.26	145,075.70
Research Revolving Funds	883.02		600.00	1,800.00	3,914.93	143.45	2,541.40
Deposit Funds	92,700.82		122,040.55		126,596.55	12,299.72	75,845.10
Totals	\$ 302,743.73		\$ 960,811.69	\$371,190.51	\$1,237,700.91	\$57,339.10	\$ 339,705.98

* Minnesota Loan & Trust Co., Depository.

† Minneapolis Trust Co., Depository.

REPORT OF THE COMPTROLLER

DETAIL OF FUND BALANCES

June 30, 1927

Fund	Cash Balance	Liabilities	Working Balance
Support Fund			
General	\$ 765,722.21	\$ 568,900.77	*\$ 196,821.44
Service Enterprises and Revolving Funds	339,705.98	144,315.79	195,390.19
Sundry Trust Funds	40,843.84	192.51	40,651.33
Agriculture Extension	96.55	203.60	300.15
County Agents	3.04		3.04
Manganiferous Ores Investigation	235.41	306.31	70.90
Low Grade Ores Investigation	799.47	991.36	191.89
Low Lime Soils Investigation	251.43	110.64	140.79
Marl Investigation	50.86	65.80	14.94
Peat Soils Investigation	951.09	518.30	432.79
Sandy Land Investigation	334.37	179.74	154.63
Soils Survey Investigation	322.52	2.39	324.91
Psychopathic Department	541.50	541.50	
Albert Lea Experimental Creamery	390.99	198.45	192.54
Grand Rapids Support	7,588.88	2,047.35	5,541.53
Peat Fuel Investigation.....	443.41	680.57	237.16
Comprehensive Building Fund	922,236.94	639,630.45	282,606.49
Grand Rapids Dormitory Building	1,876.41	1,766.59	109.82
Crookston Smokestack	4,500.00	4,500.00	
Mayo Foundation	23,687.52		23,687.52
Minnesota Hospital and Home For Crippled Children	7,651.02		7,651.02
Wm. J. Murphy Endowment	931.74	677.00	254.74
Cancer Institute	3,796.71	459.67	3,337.04
Inter-Collegiate Athletics	657,631.83	638,225.03	19,406.80
	\$2,780,400.62	\$2,004,509.04	\$ 775,891.58

* Regents' Reserve available for general University purposes \$6,862.85. Summer Session fees received before July 1, 1927 for session ending September 3, 1927, \$135,005.06. Other departmental receipts not available for general University purposes, \$54,953.53.

DETAIL OF LIABILITIES

June 30, 1927

Departments			
Administration	\$ 176.63	New Post Lights—Main Campus ..	1,110.00
General	22,861.28	Tunnels—Administration to Stadium	45,000.00
Physical Education	1,048.52	Railroad Spur Change—Mines Ex-	
Science, Literature, and the Arts ..	17,089.12	periment Station	4,900.00
Engineering	22,552.17	Road and Sidewalks—Main Campus	2,705.00
Agriculture	32,618.05	A. C. Generator in Heating Plant ..	3,000.00
Medical	7,808.66	Lining Tunnel—New Greenhouse to	
Hospital	12,576.59	Hospital	1,900.00
Chemistry	4,716.97	Minor Improvements	4,302.82
Mines and Metallurgy	2,244.77	Building Improvements	
Dentistry	1,614.00	Moving 308 19th Ave. to Beacon St.	3,000.00
Law	36.50	Painting—Miscellaneous Folwell ...	1,500.00
Pharmacy	2,144.65	Painting—Administration	2,000.00
Education	1,514.39	Rewiring 220 Volt—2 Wire Buildings	1,000.00
Summer Session	311.35	Engineering Building—Weatherstrip-	
Extension	1,227.50	ping	2,765.00
Graduate Research	19,779.93	Chemistry—Changing Steam Lines ..	1,100.00
School of Business Administration...	113.56	Gymnasium—Painting	1,848.00
Physical Plant—Main	12,917.23	Nurses' Home—Repairs	3,041.00
Physical Plant—Farm	1,071.32	Elliot Hospital—Painting	12,450.00
Crookston	15.53	Elliot Hospital—Repairs	1,300.00
Morris	1,110.02	Mechanical Engineering Building ..	20,000.00
Grand Rapids	1,210.23	Chemistry Building—Acid Room ..	2,000.00
Duluth	828.87	Veterinary Building—Repairs	1,200.00
Waseca	142.25	Pillsbury Hall—Alterations	20,000.00
Zumbra Heights	1,102.33	Biochemistry—Alterations	10,000.00
Miscellaneous	10,812.32	Animal Biology—Changes and Alter-	
		ations	2,000.00
		Old Library—Moving Lavatory ...	3,300.00
		Veterinary Barn Silo	1,500.00
		Sheep Shed	1,500.00
		Minor Improvements	5,699.43
Campus Improvements		Special	
Sidewalks, etc., Highway Laboratory	1,200.00	New Botany Building	7,567.54
Curbs and Gutters—Main Campus ..	2,500.00	Poultry Houses	5,000.00
Sidewalks, etc., New Physics	2,400.00	Special Book Orders	21,607.01
Tunnel — Administration to New		Special Equipment	59,976.45
Physics	4,200.00	Highway Laboratory Equipment ...	250.00
Tunnel — Administration to Physics	1,100.00	Botany Department Removal	7,142.66
15th Avenue Straightening	1,800.00	Health Service Building—Crookston	2,838.00
Tennis Courts	1,100.00	Land Purchases	20,815.80
Tunnels—New exhaust lines—Home		Minor Repairs	4,237.15
Economics Chemistry	1,600.00	Stores	67,059.62
Sidewalks across Knoll—17th Avenue	2,750.00		
Pillsbury Steps and Light Posts ..	1,200.00	Total	\$568,900.77
Dry Vacuum Line in Tunnels	2,800.00		
Tunnel—Library to Law	6,500.00		
Sidewalks—New Law	3,500.00		

REPORT OF THE COMPTROLLER

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1926 to June 30, 1927

	Balance	Receipts		Expenditures		Balance
		Cash	Transfers	Cash	Transfers	
Dormitories and Dining Halls						
Sanford Hall	22,944.60	96,926.32		121,201.29		1,330.37*
Shevlin Cafeteria	1,813.70	28,458.53		28,027.69		2,244.54
Minnesota Union Cafeteria	14,186.82	88,701.77		81,609.11	475.00	20,804.48
Crookston Dormitories	912.20	9,023.66		7,762.32		2,173.54
Crookston Dining Hall	1,808.73	28,495.08		25,481.98		4,821.83
Morris Dormitories	3,261.54	9,211.11		8,381.09		4,091.56
Morris Dining Hall	3,952.39*	32,353.11	5,000.00	34,150.00		749.28*
Agriculture Dormitories	3,174.01	18,922.54		19,312.73		2,783.82
Agriculture Cafeteria and Dining Hall	5,213.21	72,450.21		63,431.51		14,231.91
Agriculture Dormitory and Din- ing Hall Improvements	7,586.92			1,695.10		5,891.82
Co-operative Cottages—Women..	1,964.66*	6,738.62		7,605.82		2,831.86*
Co-operative Cottages—Men.....	340.27	16,060.93		14,855.64		1,545.56
Grand Rapids Dining Hall and Dormitory		1,814.92		1,411.30		403.62
	\$ 55,324.95	\$409,156.80	\$ 5,000.00	\$414,925.58	\$ 475.00	\$ 54,081.17
Student Service Enterprises						
Shevlin Hall—Main	8,192.61	9,885.71		7,584.46		10,493.86
Minnesota Union—Main	24.93	17,245.57	475.00	13,070.23	400.00	4,275.27
Agriculture Book Store	5,370.40	17,833.06		17,178.25		6,025.21
Crookston Book Store	382.42	426.83		278.97		530.28
Morris Book Store	400.48	1,763.83		1,208.25		956.06
Students' Health Service—Medical	31,723.94	67,054.16	1,000.00	65,614.24		34,163.86
Students' Health Service—Dental.	295.92*	24,153.32		19,486.46		4,370.94
Law School—Book Sales	1,034.11*	370.00				664.11*
Drawing Board Rentals		87.30	85.45	145.00		27.75
Piano Rental	1,959.20*	2,786.95		2,956.25		1,228.50*
University Concert Course	5,554.26	8,032.43		11,778.12		1,808.57
Agriculture Book Store Rentals		1,418.41		1,171.97		246.44
Grand Rapids Book Store20				.20
	\$ 48,359.81	\$151,057.77	\$ 1,560.45	\$139,572.20	\$ 400.00	\$ 61,005.83

* Debit balance.

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1926 to June 30, 1927

	Total	Salaries and Wages	Supplies	Expense	Capital
Dormitories and Dining Halls					
Sanford Hall	121,201.29	20,609.00	46,305.97	51,354.72	2,931.60
Shevlin Cafeteria	28,027.69	8,273.14	15,306.35	2,823.66	1,624.54
Minnesota Union Cafeteria	81,609.11	24,675.28	59,598.86	6,127.97	207.00
Crookston Dormitories	7,762.32	1,207.30	2,567.46	3,667.74	319.82
Crookston Dining Hall	25,481.98	5,871.30	16,658.57	2,157.39	794.72
Morris Dormitories	8,381.09	1,288.48	3,102.34	3,888.52	101.75
Morris Dining Hall	34,150.00	6,831.69	23,294.29	2,408.85	1,615.17
Agriculture Dormitories	19,312.73	6,826.30	6,956.70	4,481.70	1,048.03
Agriculture Cafeteria and Dining Hall	63,431.51	14,761.81	42,210.18	5,786.03	673.49
Agriculture Dormitory and Din- ing Hall Improvements	1,695.10			845.05	850.05
Co-operative Cottages—Women..	7,603.82	152.00	762.82	5,855.75	835.25
Co-operative Cottages—Men.....	14,855.64	2,918.02	6,923.18	5,614.46	600.02
Grand Rapids Dining Hall and Dormitory	1,411.30	435.48	921.56	54.26	
	\$414,925.58	\$ 93,849.80	\$215,608.28	\$ 95,066.10	\$ 10,401.40
Student Service Enterprises					
Shevlin Hall—Main	7,584.46	1,800.00	1,066.02	3,553.89	1,164.55
Minnesota Union—Main	13,070.23	3,340.19	2,274.89	4,395.00	3,060.15
Agriculture Book Store	17,178.25	4,323.41	13,425.55	648.00	77.29
Crookston Book Store	278.97		278.97		
Morris Book Store	1,208.25	100.00	838.59	25.43	244.23
Students' Health Service—Medical	65,614.24	42,962.81	11,070.28	8,871.96	2,709.19
Students' Health Service—Dental.	19,486.46	15,155.50	4,082.91	288.05	40.00
Law School—Book Sales					
Drawing Board Rentals	145.00				145.00
Piano Rental	2,056.25			749.25	1,307.00
University Concert Course	11,778.12	9,613.15	593.01	1,384.29	187.67
Agriculture Book Store Rentals	1,171.97			1,171.97	
Grand Rapids Book Store					
	\$139,572.20	\$ 77,295.06	\$ 33,630.22	\$ 19,791.84	\$ 8,855.08

REPORT OF THE COMPTROLLER

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1926 to June 30, 1927

	Balance	Receipts		Expenditures		Balance
		Cash	Transfers	Cash	Transfers	
General Service Enterprises						
Printing Department	15,740.50	124.81	100,033.53	97,544.86	281.76	18,072.22
Cold Storage Plant	5,625.06	1,995.98	122,266.37	129,751.17		136.24
Photo Laboratory	374.41	922.23	3,246.70	3,890.64	322.23	330.47
Medical Art Shop	174.51*		180.26	5.50	5.75	5.50*
Medical Work Shop	612.52*		3,752.08	3,086.95		52.61
University Press	3,985.13	2,223.88	3,293.19	29.50		9,472.70
Chemical Stores Laboratory	380.37		1,649.81	911.35	100.00	1,018.83
Authorizations in Process				54,090.10		54,090.10*
Typewriter Rentals	94.85*		159.25	155.49		91.09*
Mimeograph Department			9,067.45	4,840.38	114.82	4,112.25
Shops—Main Campus	653.86*	375.38	16,219.51	16,059.97	150.11	269.05*
Laundry			27,500.00			27,500.00
	\$ 24,569.73	\$ 5,642.28	\$287,368.15	\$310,365.91	\$ 974.67	\$ 6,239.58
Revolving Funds						
Advanced Registry Testing	2,214.25*	6,766.57	2,000.00	7,599.26		1,046.94*
Agronomy Seed Cases	310.50*	54.17				256.33*
Botany Seed Cases	750.58	275.00		15.72		1,009.83
Minnesota Spring Flowers	67.43	399.03			466.17	.29
Dormitories	45,891.52	17,133.65	52,715.67	1,473.65		114,267.19
Military Uniforms	206.00*	4,487.75		4,482.00		200.25*
Military Equipment	194.53	923.32	10.00	559.32		568.53
Address Books	5,251.22	3,720.94		3,044.24		5,927.92
Picnic Acid Sales	6,815.45	95,502.95	1,382.73	97,820.87	5,616.78	263.48
Cattle Purchases	6.26			1.79	8.05	
Nurses' Maintenance	197.41*	1,518.27		1,212.82		108.04
Lockers—Agriculture Campus		501.05	217.60	62.90		655.75
Men's Gymnasium Towel Fund	489.22	7,950.80		4,448.06	200.00	3,791.96
Farm House Maintenance		580.85	1,616.99	1,463.14		734.70
Women's Gymnasium Towel Fund	16,352.84	12,100.00		6,166.63	8,025.00	14,261.21
Accounts Receivable — Outside Reimbursements	1,412.50*	8,839.09	1,434.61	10,023.11	172.40	1,334.31*
Agriculture Keys		128.50		141.25		12.75*
Agriculture Gym. Towel Fund	591.53	1,951.35		142.47		2,400.41
Accounts Receivable — Intercollegiate Athletics	9,604.26*	76,140.09	6,800.18	71,895.08	5,223.07	3,782.14*
Outdoor Opera		9,668.00	2,000.00	11,744.26		76.26*
Lockers—Main Campus	6,838.94	10,287.30		9,283.42	10,000.00	2,157.18*
Band		4,923.55		4,818.85		104.70
Home Management Houses		420.24		587.48		167.24*
Student Organizations		888.84			750.00	138.84
Minnesota Daily			757.89	555.07		202.82
Bureau of Recommendations			2,076.30	81.19	1,995.11	0
Postoffice Box Rentals	13,366.84	5,398.03		1,833.66	10,400.00	6,531.21
University Recreation Field		1,713.65	4,450.00	2,791.19	152.16	3,220.30
Cancer Institute		41.30		81.89	37.52	78.11*
	\$ 82,671.44	\$272,314.29	\$ 75,461.97	\$242,325.74	\$ 43,046.26	\$145,075.70

* Debit balance.

SERVICE ENTERPRISES AND REVOLVING FUNDS

July 1, 1926 to June 30, 1927

	Total	Salaries and Wages	Supplies	Expense	Capital
General Service Enterprises					
Printing Department	97,544.86	42,742.10	36,680.01	8,919.55	9,203.20
Cold Storage Plant	129,751.17	4,681.28	114,838.48	8,695.69	1,535.72
Photo Laboratory	3,890.64	2,542.88	1,195.32	152.44	
Medical Work Shop	5.50		5.50		
Medical Art Shop	3,086.95	2,890.50	128.83	46.89	20.73
University Press	29.50			28.00	1.50
Chemical Stores Laboratory	911.35	218.50	683.62	9.23	
Authorizations	54,090.10	27,540.19	25,860.05	689.86	
Typewriter Rentals	155.49		2.34	4.15	149.00
Mimeograph Department	4,840.38	2,021.34	2,376.45	386.80	34.18
Shops—Main Campus	16,059.97		16,054.57	5.40	
Laundry					
	\$310,365.91	\$ 82,636.79	\$197,825.17	\$ 18,959.62	\$ 10,944.33
Revolving Funds					
Advanced Registry Testing	7,599.26	6,108.46	29.57	1,461.23	
Agronomy Seed Cases					
Botany Seed Cases	15.72			15.72	
Minnesota Spring Flowers					
Dormitories	1,473.65		211.68	1,261.97	
Military Uniforms	4,482.00		4,050.00	432.00	
Military Equipment	559.32		1.54	557.78	
Address Books	3,044.24		92.10	2,957.74	5.60
Picric Acid Sales	97,820.87		80,326.51	16,579.36	915.00
Cattle Purchases	1.79		1.79		
School of Nursing	1,212.82		2,334.31	1,121.49	
Lockers—Agriculture Campus ..	62.90			62.90	
Men's Gymnasium Towel Fund ..	4,448.06		158.36	4,289.70	
Farm House Maintenance ..	1,463.14		9.86	1,453.28	
Women's Gymnasium Towel Fund	6,166.63			6,114.45	52.16
Accounts Receivable — Outside					
Reimbursements	10,023.11		4,562.20	4,768.01	692.90
Agriculture Keys	141.25			141.25	
Agriculture Gym. Towel Fund ..	142.47			142.47	
Accounts Receivable — Intercol-					
legiate Athletics	71,895.08			71,895.08	
Outdoor Opera	11,744.26	5,049.20	3,385.16	3,292.90	17.00
Lockers—Main Campus	9,283.42		49.06	6,343.17	2,891.19
Band	4,818.85		339.42	354.93	4,124.50
Home Management Houses	587.48		501.69	85.79	
Student Organizations					
Minnesota Daily	555.07		26.42	581.49	
Bureau of Recommendations	81.19	69.50	11.69		
Postoffice Box Rentals	1,833.66			1,404.86	428.80
University Recreation Field	2,791.19	1,808.91	312.48	174.80	495.00
Cancer Institute	81.89			81.89	
	\$242,325.74	\$ 13,036.07	\$ 96,347.42	\$123,331.30	\$ 9,610.95

REPORT OF THE COMPTROLLER

SERVICE ENTERPRISES AND REVOLVING FUNDS

June 30, 1926 to July 1, 1927

	Balance	Receipts		Expenditures		Balance
		Cash	Transfers	Cash	Transfers	
Research Revolving Funds						
Aurora School Survey				877.51		877.51*
Albert Lea School Survey				546.83		546.83*
Educational Research Committee			1,300.00	1,105.55	143.45	51.00
Ortonville Survey				142.08		142.08*
Austin Survey				281.58		281.58*
Private Secondary Education ...			500.00	487.29		12.71
New Prague Survey				757.11		757.11*
Lake Crystal Survey	883.02*	600.00		283.02		
	\$ 883.02*	\$ 600.00	\$ 1,800.00	\$ 3,914.93	\$ 143.45	\$ 2,541.40*
Deposit Funds						
General and Military Deposits ..	85,864.59	95,099.16		110,655.55	10.00	70,298.20
Chemistry Deposits	1,834.10	17,527.49		5,703.35	12,000.00	1,658.24
Biochemistry Deposits	289.72	450.00		294.29	289.72	155.71
Agriculture Deposits	4,716.91	5,673.90		6,641.06		3,749.75
Crookston Deposits	35.00*	1,490.00		1,490.00		35.00*
Morris Deposits	30.50	1,710.00		1,730.00		10.50
Grand Rapids Deposits		90.00		82.30		7.70
	\$ 92,700.82	\$ 122,040.55		\$ 126,596.55	\$ 12,299.72	\$ 75,845.10
Stores						
General Stores	136,141.89*	705.93	166,780.04	161,316.76	3,982.96	133,955.64*
Chemistry Stores		1,908.42	85,839.40	69,957.44		17,790.38
Animals	1,385.14*	8.20	6,356.91	4,476.84		503.13
Postage—Main Campus		37.26	2,167.58	433.81	2,807.51	1,036.48*
Feed Purchases	772.81*	80.28	33,042.03	31,712.20		637.30
Cash Stores—General	576.90*	8,068.80		6,921.17		570.73
Cash Stores—Dental	735.31*			637.06		1,372.37*
Postage — Agriculture Campus	126.10			43.98		82.12
	\$ 139,485.95*	\$ 10,808.89	\$ 294,185.96	\$ 275,499.26	\$ 6,790.47	\$ 116,980.83*

* Debit balance.

SERVICE ENTERPRISES AND REVOLVING FUNDS

June 30, 1926 to July 1, 1927

	Total	Salaries and Wages	Supplies	Expense	Capital
Research Revolving Funds					
Aurora School Survey	877.51	86.62	73.70	717.19	
Albert Lea School Survey	546.83		183.29	363.54	
Educational Research Committee	1,105.55	811.92	293.63		
Ortonville Survey	142.08	18.00	28.14	95.94	
Austin Survey	281.58	95.00	98.25	88.33	
Private Secondary Education ...	487.29		471.66	15.63	
New Prague Survey	757.11	64.60	63.27	625.39	3.85
Lake Crystal Survey	283.02			283.02	
	\$ 3,914.93	\$ 1,076.14	\$ 1,211.94	\$ 1,623.00	\$ 3.85
Deposit Funds					
General and Military Deposits ..	110,655.55			110,655.55	
Chemistry Deposits	5,703.35			5,703.35	
Biochemistry Deposits	294.29			294.29	
Agriculture Deposits	6,641.06			6,641.06	
Crookston Deposits	1,490.00			1,490.00	
Morris Deposits	1,730.00			1,730.00	
Grand Rapids Deposits	82.30			82.30	
	\$126,596.55			\$126,596.55	
Stores					
General Stores	161,316.76	20.83	154,945.24	6,350.69	
Chemistry Stores	69,957.44	61.25	69,430.36	465.83	
Animals	4,476.84		3,706.40	770.44	
Postage—Main Campus	433.81		433.81		
Feed Purchases	31,712.20		30,578.49	1,133.71	
Cash Stores—General	6,921.17	29.06	6,467.44	33.60	391.07
Cash Stores—Dental	637.06	637.06			
Postage — Agriculture Campus	43.98		43.98		
	\$275,499.26	\$ 748.20	\$265,605.72	\$ 8,754.27	\$ 391.07

* Debit balance.

REPORT OF THE COMPTROLLER

TRUST FUND SECURITIES

June 30, 1927

Mayo Foundation	\$2,113,445.76
Wm. J. Murphy Endowment for a School of Journalism.....	396,000.00
Minnesota Hospital and Home for Crippled Children.....	479,000.00
Sundry Trust Fund Investments	266,070.00
Total	\$3,254,515.76

NOTE.—Investments in Lands and Buildings are omitted above and included in Detail of Assets—Land.

TRUST FUNDS

Student Loans

	Loans Outstanding July 1, 1926	Payments	Loans	Loans Outstanding June 30, 1927
H. P. Bend Loan Fund.....			\$ 78.50	\$ 78.50
Cosmopolitan Club Loan Fund.....	\$ 600.00	\$ 165.00	217.00	652.00
Caleb Dorr Loan Fund:				
Morris.....	233.65	159.12		74.51
Crookston	48.45	16.10	18.75	51.10
College of Agriculture	1,471.50	508.08	244.00	1,207.42
Elliot Trust Fund.....	2,738.00	903.00	945.00	2,780.00
Engineers' Bookstore Loan Fund...		40.00	1,000.00	960.00
General Student Loan Fund.....	1,015.00	453.42	602.50	1,164.08
Gilfillan Trust	63,466.35	9,083.12	13,959.70	68,342.93
E. M. & E. R. Johnson Foundation Loan Fund for Girls.....	353.00	100.25	505.00	757.75
Law Alumni Loan Fund.....	1,798.30	330.88	373.00	1,840.42
Lind Fund for the Aid of Deserving Crippled Students			25.00	25.00
Lindquist Loan Fund.....	245.00	159.66	209.00	294.34
Ludden Estate Loan Fund.....	7,181.16	961.34	1,877.75	8,097.57
Ludden Real Estate Loan Fund....	39,220.49	7,380.25	12,047.20	43,887.44
Ludden Trust	9,078.47	2,664.36	4,928.00	11,342.11
Merchants National Bank of St. Paul Loan Fund			200.00	200.00
Minnesota Organization for Public Health Nursing Loan Fund.....	10.00	10.00		
Professional Sorority Council Loan Fund	100.00			100.00
Juniata Shepperd Loan Fund.....	170.00	126.56	173.44	216.88
W. C. T. U. (8th Ward) Loan Fund	60.00			60.00
Women's Auxiliary of Minneapolis District Dental Society Loan Fund			50.00	50.00
	\$127,789.37	\$23,061.16	\$37,903.84	\$142,632.05

TRUST FUNDS
July 1, 1926 to June 30, 1927

Mayo Foundation

ENDOWMENT PRINCIPAL

Principal July 1, 1926, Securities.....	\$2,082,760.76
Deductions:	
Maturities	\$ 80,000.00
Sale of Bonds.....	216,800.00
Sale of Scrip.....	515.00
	297,315.00
	\$1,785,445.76
Investments Made (par value).....	328,000.00
Total Securities June 30, 1927.....	\$2,113,445.76
Cash Balance in Investment Account, June 30, 1927.....	4,358.27
Endowment Total June 30, 1927.....	\$2,117,804.03

Investment Account

Cash on Hand July 1, 1926.....	\$ 1.18
Receipts:	
Maturities	\$ 80,000.00
Scrip Sale (net).....	373.38
Bond Sale (net).....	219,854.96
	300,228.34
	\$ 300,229.52
Investments Made	\$297,165.73
Expenses charged to Maintenance.....	1,294.48
	295,871.25
Cash Balance June 30, 1927.....	\$ 4,358.27

Investments—July 1, 1926, to June 30, 1927

Item	Rate	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
Home Telephone & Telegraph Co.	5½%	1955	\$ 16,000.00		\$489.99	\$85.00	\$ 16,395.00
Cleveland Union Terminals Co.	5%	1973	6,000.00		210.00	8.33	6,218.33
N. P. Ry. Co.	3%	2047	87,000.00	\$28,626.25	174.00	491.76	59,039.51
Canadian Nat'l Ry. Co. .	4½%	1957	175,000.00	3,062.50		131.25	171,806.25
Minn. Power and Light Co.	5%	1955	44,000.00	440.00		146.64	43,706.64
			\$328,000.00	\$32,128.75	\$864.00	\$430.48	\$297,165.73

MAINTENANCE ACCOUNT

Receipts

Cash Balance July 1, 1926.....	\$ 14,025.32
Coupons and Registered Interest Collected.....	98,408.25

Expenditures

	\$112,433.57
Salaries and Wages.....	\$91,809.84
Expenses	1,294.48
	93,104.32
Cash Balance June 30, 1927.....	\$ 19,320.25

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1926 to June 30, 1927

W. J. Murphy Endowment Fund for a School of Journalism

ENDOWMENT PRINCIPAL

Endowment Principal July 1, 1926.....	\$372,000.00
Additions—Purchases	24,000.00
Endowment Principal June 30, 1927.....	\$396,000.00

INVESTMENT ACCOUNT

Cash on Hand July 1, 1926.....	\$ 1,964.32
Coupons Collected	19,135.00
Less Purchases (net cost).....	\$ 21,099.32
Cash on Hand June 30, 1927.....	\$ 931.74

Investments—July 1, 1926, to June 30, 1927

Item	Rate	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
Home Telephone & Telegraph Co.	5½%	1955	\$ 11,000.00	\$177.71	\$330.00	\$127.72	\$ 11,280.01
N. P. Ry. Co.	3%	2047	13,000.00	4,180.00	26.00	41.57	8,887.57
			\$24,000.00	\$4,357.71	\$356.00	\$169.29	\$20,167.58

TRUST FUNDS

July 1, 1926 to June 30, 1927

Minnesota Hospital and Home for Crippled Children

ENDOWMENT PRINCIPAL

Endowment Principal, July 1, 1926.....		\$1,612,000.00
Deductions during the year:		
Maturities	\$5,000.00	
Called Bond	1,000.00	6,000.00
		<u>\$1,606,000.00</u>
Additional Gifts:		
One-fifth interest in Corn and Flour		
Exchange Buildings, Minneapolis.....	\$200,000.00	
Kingdom of Belgium Bonds.....	55,000.00	
United States of Brazil Bonds.....	10,000.00	
Republic of France Bonds.....	20,000.00	
Kingdom of Italy Bonds.....	20,000.00	305,000.00
Investments Made		43,000.00
Total Securities June 30, 1927.....		<u>\$1,954,000.00</u>
Cash Balance June 30, 1927.....		7,651.02
Total June 30, 1927.....		<u>\$1,961,651.02</u>

INVESTMENT ACCOUNT

Balance July 1, 1926.....		\$1,585.30
Coupons Collected	\$25,085.00	
Rents Collected	9,650.00	
Dividends on Stock.....	648.00	
Bond Called	1,000.00	
Premium on Called Bond.....	100.00	
Maturities	5,000.00	
Total Receipts		<u>41,483.00</u>
		\$43,068.30
Less Bond Purchases—net cost.....		<u>35,417.28</u>
Cash Balance June 30, 1927.....		\$ 7,651.02

Investments—July 1, 1926, to June 30, 1927

Item	Rate	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
Cleveland Union							
Terminals Co.	5%	1973	\$9,000.00	\$2.55	\$315.00	\$64.17	\$9,376.62
Home Telephone &							
Telegraph Co.	5½%	1955	8,000.00	45.21	240.00	185.78	8,380.57
N. P. Ry. Co.	3%	2047	26,000.00	8,437.50	52.00	45.59	17,660.09
			<u>\$43,000.00</u>	<u>\$8,485.26</u>	<u>\$607.00</u>	<u>\$295.54</u>	<u>\$35,417.28</u>

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1926 to June 30, 1927

	Balance July 1, 1926	Receipts				Gifts or Donations
		Loans Principal	Loans Interest	Investment Income		
Student Loan Funds						
H. P. Bend.....						\$ 150.00
Cosmopolitan Club	\$ 43.67	\$ 165.00	\$ 8.36			
Caleb Dorr						
Morris	644.72	(2) 18.75	{ (2) 1.25			
		140.39	17.04			
Crookston	650.02	16.10	3.90			
College of Agriculture.....	28.50	508.08	49.94			
Elliot Trust	2,231.99	903.00		200.00		
Engineers' Bookstore		40.00	1.06	1,000.00		
General Student	3.54	453.42	40.40	2.15		111.70
Gilfillan Trust	223.19	8,816.67	(2) 483.68	(4) 8,200.00		
		(2) 266.45	2,100.89	2,577.43		
				(2) 300.00		
E. M. and E. R. Johnson Foundation....	228.80	100.25	4.32	252.50		
Law Alumni	15.31	330.88	84.87			
Lind Fund for the Aid of Deserving Crippled Students				327.50		7,000.00
F. D. Lindquist.....	258.80	(2) 25.00	8.34			
		134.66				
Ludden Estate	187.11	961.34	(2) 10.00	{ 567.22		
				{ (3) 950.00		
				303.55		
Ludden Real Estate.....	203.56	7,380.25	(2) 151.60	3,187.73		
			1,388.27	(4) 1,850.00		
Ludden Trust	2,047.45	2,664.36	(2) 57.07	400.00		
			303.13			
Merchants National Bank of St. Paul....						200.00
Minnesota Organization for Public Health Nursing	15.00	10.00	.47	25.00		
Professional Sorority Council.....	25.00		5.00			
Juniata Shepperd	38.74	126.56	9.14			
W. C. T. U., 8th Ward.....	40.00		2.80			
Women's Auxiliary of Minneapolis Dis- trict Dental Society.....				(1) 500.00		
Total	\$ 6,885.40	\$ 23,061.16	\$ 5,035.08	\$ 20,339.53		\$ 7,461.70

* Scholarships. (1) Donations. (2) Transfers. (3) Maturities. (4) Exchange of securities. OD Over Draft.

TRUST FUNDS

July 1, 1926 to June 30, 1927

Expenditures			Balance June 30, 1927	Investment Principal			Balance June 30, 1927
Loans	Investments	Supplies and Expenses		Balance June 30, 1926	Deductions	Additions	
\$ 78.50			\$ 71.50				
217.00			.03				
		(2) \$ 709.97	112.18				
(2) 18.75		(2) 651.27					
244.00			342.52				
945.00			2,389.99	\$ 5,000.00			\$ 5,000.00
1,000.00			41.06				
602.50			8.71	50.74			50.74
13,370.00			307.76	59,450.00	\$ 8,200.00	\$ 8,500.00	59,750.00
(2) 589.70	(4) 8,500.00	{ (2) 185.85 15.00					
505.00			80.87	5,000.00			5,000.00
373.00			58.06				
25.00	(1) 7,000.00		302.50			7,000.00	7,000.00
209.00			217.80				
1,877.75		(2) 6.65	1,094.82	10,350.00	950.00		9,400.00
11,866.00		(2) 7.90	506.31	52,390.00	1,850.00	1,500.00	51,940.00
*100.00	(4) 1,500.00						
(2) 181.20							
4,833.00							
(2) 95.00		(2) 5.68	538.33	10,000.00			10,000.00
200.00							
			50.47	500.00			500.00
			30.00				
173.44			1.00				
			42.80				
500.00							
\$ 38,003.84	\$ 17,000.00	\$ 1,582.32	\$ 6,196.71	\$142,640.74	\$ 11,000.00	\$ 17,000.00	\$148,640.74

* Scholarships. (1) Donations. (2) Transfers. (3) Maturities. (4) Exchange of securities. OD Over Draft.

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1926 to June 30, 1927

	Balance July 1, 1926	Receipts			Gifts or Donations
		Loans Principal	Loans Interest	Investment Income	
Fellowships, Scholarships, and Prizes—					
Donations					
Adair Fellowship	\$ 206.25				
Agricultural Faculty Women's Club Scholarship	200.00				\$ 200.00
Alpha Alpha Gamma Sorority Prize in Architecture					15.00
Alpha Chi Sigma Twin City Alumni Association Prize in Chemistry.....					10.00
Alpha Zeta Scholarship.....	150.00				50.00
American Institute of Architects (Min- nesota Chapter) Prize.....					75.00
American Legion Auxiliary Scholarship..					100.00
American Society of Civil Engineers (N. W. Section) Prize.....	40.00				
Colbert Ralph Bennett Prize in Imag- inative Writing					25.00
Mrs. Elbert R. Carpenter Scholarship....					100.00
Pi Beta Chapter of Chi Omega Prize....					25.00
Mrs. George C. Christian Scholarship....					100.00
Class of '90 Fellowship.....					200.00
College Women's Club of Minneapolis Scholarship	50.00				
College Women's Club of St. Paul Scholarship					1,050.00
Mrs. George P. Douglas Scholarship....					100.00
Du Pont Fellowship	750.00				750.00
Faculty Women's Club, Students' Sec- tion, Scholarship					150.00
Wm. A. French Interior Decoration Prize	25.00				25.00
German-American Fellowship					650.00
Home Economics Association Scholarship	50.00				50.00
H. P. Linner Prize in Swedish.....					200.00
Magney & Tusler Prize in Architecture..					30.00
Miller Teaching Fellowships.....	148.33				2,337.13
Minneapolis Journal Boys' and Girls' Calf Club Scholarships.....	312.26				
Minnesota State Pharmaceutical Asso- ciation Scholarship					105.00
Minnesota Quarterly Prize.....					25.00
George H. Partridge Scholarships.....					500.00
Peavey Prize					100.00
P. E. O. Scholarship.....					100.00
Phi Lambda Upsilon Prize.....					15.00
Phi Upsilon Omicron Prize.....	50.00				50.00
Pillsbury Debate Prize.....					175.00
Pullman Company Scholarship.....					250.00
School of Architecture Faculty Prize....					50.00
School of Music Scholarship.....	1.00				

TRUST FUNDS
July 1, 1926 to June 30, 1927

Fellowships, Scholarships, and Prizes	Expenditures		Balance June 30, 1927	Investment Principal			Balance June 30, 1927
	Investments	Supplies and Expenses		Balance July 1, 1926	Deductions	Additions	
			\$ 206.25				
\$ 200.00			200.00				
			15.00				
10.00							
50.00			150.00				
			75.00				
100.00							
40.00							
25.00							
100.00							
25.00							
100.00							
200.00							
			50.00				
1,050.00							
100.00							
750.00			750.00				
150.00							
25.00			25.00				
600.00		\$ 50.00					
50.00			50.00				
200.00							
30.00							
2,485.43			.03				
200.00			112.26				
			105.00				
25.00							
500.00							
100.00							
100.00							
			15.00				
50.00			50.00				
175.00							
83.33			166.67				
15.00			35.00				
			1.00				

TRUST FUNDS

July 1, 1926 to June 30, 1927

	Balance July 1, 1926	Receipts			Gifts or Donations
		Loans Principal	Loans Interest	Investment Income	
Fellowships, Scholarships, and Prizes— Donations—Continued					
Sigma Theta Pi Scholarship.....					\$ 250.00
Stilwell Journalism Scholarship.....					100.00
Women's Club of Minneapolis, Arts and Letters Section					150.00
Women's Club of Minneapolis, Home and Education Section					150.00
Total	\$ 1,982.84				\$ 8,262.13
Fellowships, Scholarships, and Prizes— Endowments					
Bryan Prize	\$ 70.40			\$ 20.11	
LeRoy Cady Memorial.....	72.03			75.00	
Class of '89 Prize.....	37.55			65.41	
Cohen Scholarship	2,084.00			236.00	
Cutts Memorial Prize.....	119.23			34.07	
Caleb Dorr—					
Investment Account	54.40			(4) 500.00	
				23.75	
Control Account	6,781.37			7,088.10	
College Fellowships	502.50			1,149.72	(2) 3,925.41
College Scholarships and Prizes.....	2,918.96				(2) 1,621.98
Crookston Scholarships and Prizes.....	212.86				(2) 1,846.67
Morris Scholarships and Prizes.....	654.65				(2) 2,009.80
Central School Scholarships and Prizes	104.26			37.31	
Evans Law Scholarship.....	8.51			{ (3) 50.00	
				4.03	
Fellowship Association	197.24			{ (3) 100.00	
				163.78	
Gideon Memorial Prize.....	25.12			25.00	
S. B. Green Scholarship.....	8.47			50.00	
Horton Art Scholarship.....	87.92			50.00	
Howard Scholarship	657.47			{ 321.31	
				{ (4) 500.00	
				{ (3) 100.00	
E. M. and E. R. Johnson Foundation Scholarship	431.61			560.00	
Law Scholarship Trust.....	450.00			60.50	
Pack Foundation Forestry Prize.....	5.00			100.00	
Payne Memorial Scholarship.....				612.37	
Shevlin Fellowship	1,152.78			2,000.00	
Wilson Prize	30.60			13.93	
Total	\$ 16,666.93			\$ 13,940.39	\$ 9,403.86

(1) Donations. (2) Transfers. (3) Maturities. (4) Exchange of securities.

TRUST FUNDS
July 1, 1926 to June 30, 1927

Expenditures			Balance June 30, 1927	Investment Principal			Balance June 30, 1927
Fellowships, Scholarships, and Prizes	Investments	Supplies and Expenses		Balance July 1, 1926	Deductions	Additions	
\$ 150.00			\$ 100.00				
100.00							
150.00							
150.00							
\$ 8,088.76		\$ 50.00	\$ 2,106.21				
			\$ 90.51	\$ 413.18			\$ 413.18
\$ 145.00			2.03	1,500.00			1,500.00
			102.96	1,127.13			1,127.13
120.00	\$ 2,000.00	\$ 76.67	123.33			\$ 2,000.00	2,000.00
			153.30	699.26			699.26
	(4) 500.00		78.15				
		(2) 8,043.87	5,825.60	117,150.00	\$ 20,000.00	20,500.00	117,650.00
1,150.00			502.22				
3,343.00			3,501.37				
805.00			1,029.84				
1,190.00			1,311.32				
1,350.00			801.37				
40.00			22.54	50.00	50.00		
			461.02	4,150.00	100.00		40.50
25.00			25.12	500.00			500.00
50.00			8.47	1,000.00			1,000.00
			137.92	1,000.00			1,000.00
240.00	(4) 500.00		838.78	5,145.17	500.00	500.00	5,045.17
750.00			241.61	12,000.00			12,000.00
	489.93		20.57			500.00	500.00
100.00			5.00	2,000.00			2,000.00
			612.37				
2,000.00			1,152.78	40,000.00			40,000.00
			44.53	327.62			327.62
\$ 11,308.00	\$ 3,489.93	\$ 8,120.54	\$ 17,092.71	\$ 187,062.36	\$ 20,750.00	\$ 23,500.00	\$ 189,812.36

(1) Donations. (2) Transfers. (3) Maturities. (4) Exchange of securities.

REPORT OF THE COMPTROLLER

TRUST FUNDS

July 1, 1926 to June 30, 1927

	Balance July 1, 1926	Receipts			Gifts or Donations
		Loans Principal	Loans Interest	Investment Income	
Research Funds					
American Cyanamid Fellowship.....	\$ 3,375.61				
American Dry Milk Institute Fellowship	343.27				
Berliner Research	5.46				
Bureau of Social Hygiene.....	4,694.33				\$7,500.00
Cloquet Wood Fiber Fellowship.....	256.17				1,500.00
Coffman Educational Research.....	489.32			\$67.50	266.50
Davis Ore Washer (Mines).....					
Davis Permanent Trust (Mines).....	39.04			9.74	
Davis Research Fund (Mines).....	227.65				
Flaxseed Development	517.36				2,000.00
Flaxlinum Research	173.60				5.15
Fleischmann Fellowship	800.00				
Fox Breeders' Distemper and Research..	103.41				1,000.00
N. W. Branch, American Institute of Meat Packers.....	239.00				540.40
McLaughlin Asphalt Research.....	25.68				
Migrations Research	578.51				8,000.00
Minnesota Cannery Research.....					3,000.00
Minnesota Committee on the Relation of Electricity to Agriculture	281.73				5,000.00
Minnesota Valley Canning Company Re- search					1,400.00
Niagara Sprayer Company Fellowship...					450.00
Performance Scale Standardization Project					2,500.00
Phosphate Manufacturers Fellowship....	611.68				500.00
Pokegama Tuberculosis Fellowship.....	150.00				540.00
Potash Importing Corporation Fellowship	583.33				1,600.00
Reyerson Research Fund (Chemistry)...					150.00
Royal Baking Powder Company Research	84.25				
St. Louis County Club Experiment.....	219.15				361.63
Senior College Research.....	2,734.58				
Streitmann Fellowship	256.76				1,000.00
U. S. Golf Association Experiment.....	323.25				500.00
Waconia Sorghum Mills Fellowship.....					400.00
Total	\$ 17,113.14			\$77.24	\$ 38,213.68
Miscellaneous					
Independent Order of B'nai B'rith	51.88				50.00
Maria Sanford Memorial.....	13.43			(3) 3.84	
John A. Johnson Memorial.....				{ 5,500.00	
Howard Baker	* 86.87			{ 137.50	
Laura Spelman Rockefeller Memorial....	* 1,854.31			2,375.00	48,647.59
Total	* \$1,875.87			\$ 8,016.34	\$ 48,697.59

(1) Donations. (2) Transfers. (3) Maturities. (4) Exchange of securities. * Over Draft.

TRUST FUNDS

July 1, 1926 to June 30, 1927

Expenditures			Balance June 30, 1927	Investment Principal			Balance June 30, 1927
Fellowships, Scholarships, and Prizes	Investments	Supplies and Expenses		Balance July 1, 1926	Deductions	Additions	
\$ 2,743.00		\$ 632.61					
175.00		54.05	\$ 114.22				
		5.46					
		6,955.04	5,239.29				
1,100.00		260.12	396.05				
	\$ 500.00	22.66	300.66	\$ 1,000.00		\$ 500.00	\$ 1,500.00
			48.78	219.76			219.76
			227.65				
		1,622.91	894.45				
			178.75				
599.94			200.06				
516.91		11.23	575.27				
		779.00	.40				
		25.68					
1,961.01		6,617.50					
		2,796.63	203.37				
		5,229.33	52.40				
1,200.00		202.88	* 2.88				
250.00		37.35	162.65				
2,303.40			196.60				
840.00		128.67	143.01				
465.62			223.38				
1,300.00		774.80	108.53				
			150.00				
		22.45	61.80				
		469.63	111.15				
		206.04	2,528.54				
822.50		83.98	350.28				
320.40			502.85				
120.00			280.00				
\$ 14,718.78	\$ 500.00	\$ 26,938.02	\$ 13,247.26	\$ 1,219.76		\$ 500.00	\$ 1,719.76
		\$ 51.88	\$ 50.00				
			17.27	\$ 90.36			\$ 90.36
	\$ 5,441.33	82.17	114.00	19,406.78	\$ 5,500.00	\$ 8,000.00	21,906.78
			2,288.13	20,000.00			20,000.00
		47,051.73	* 268.45				
	\$ 5,441.33	\$ 47,195.78	\$ 2,200.95	\$ 39,497.14	\$ 5,500.00	\$ 8,000.00	\$ 41,997.14

(1) Donations. (2) Transfers. (3) Maturities. (4) Exchange of securities. * Over Draft.

REPORT OF THE COMPTROLLER

SUNDRY TRUST FUND SUMMARY

July 1, 1926 to June 30, 1927

	Balance June 30, 1926	Receipts			Gifts or Donations
		Loans Principal	Loans Interest	Investment Income	
Student Loan Funds.....	\$ 6,885.40	\$ 23,061.16	\$ 5,035.08	\$ 27,801.23	
Fellowships, Scholarships, and Prize Donations	1,982.84				8,262.13
Fellowships, Scholarships, and Prize Endowments	16,666.93			13,940.39	9,403.86
Research Funds	17,113.14			77.24	38,213.68
Miscellaneous Funds	* 1,875.87			8,016.34	48,697.59
Total	\$ 40,772.44	\$ 23,061.16	\$ 5,035.08	\$ 48,835.20	\$104,577.26

* Debit balance.

SUMMARY AND RECONCILEMENT

Sundry Trust Fund Summary		Statement of Revenue	
Loans, Principal	\$ 23,061.16	Receipts	\$154,012.86
Loans, Interest ..	5,035.08	Transfers	27,495.84
Investment Income	48,835.20		
Gifts and Donations.....	104,577.26		
	\$181,508.70		\$181,508.70

SUNDRY TRUST FUND SUMMARY

July 1, 1926 to June 30, 1927

Expenditures				Balance June 30, 1927	Investment Principal		
Loans	Fellowships, Scholarships and Prizes	Investments	Supplies and Expenses		Balance June 30, 1926	Additions	Balance June 30, 1927
\$ 37,903.84	\$ 100.00	\$ 17,000.00	\$ 1,582.32	\$ 6,196.71	\$142,640.74	\$ 6,000.00	\$148,640.74
	8,088.76		50.00	2,106.21			
	11,308.00	3,489.93	8,120.54	17,092.71	187,062.36	2,750.00	189,812.36
	14,738.78	500.00	26,918.02	13,247.26	1,219.76	500.00	1,719.76
		5,441.33	47,195.78	2,200.95	39,497.14	2,500.00	41,997.14
\$ 37,903.84	\$ 34,235.54	\$ 25,431.26	\$ 83,866.66	\$ 40,843.84	\$370,420.00	\$ 11,750.00	\$382,170.00

SUMMARY AND RECONCILEMENT

Sundry Trust Fund Summary		Statement of Expenditures	
Loans	\$ 37,903.84	Disbursements	\$153,941.46
Fellowships, Scholarships and Prizes	34,235.54	Transfers	27,495.84
Investments	25,431.26		
Expenses	83,866.66		
	\$181,437.30		\$181,437.30

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation

COUPON BONDS—Interest, January and July	
City of Aberdeen, So. Dak., 4½% Sewer Bonds due 7-1-36—No. 234/9 @ 1M.....	\$ 6,000.00
Blue Earth County, Minnesota, 5% Drainage Bonds No. 9/11, due 1-1-28; No. 12/4, 52/3, 101 due 1-1-29; No. 18/20, 56/7, 103 due 1-1-31; No. 104 @ 1M due 1-1-32.....	16,000.00
Province of British Columbia 5% Debentures No. 2729/43 @ 1M due 7-2-39.....	15,000.00
Chicago, Burlington & Quincy R.R. Co., Illinois Division, 4% 1st Mtge. Gold Bonds No. M8109/33 @ 1M, due 7-1-49.....	25,000.00
Ind. School Dist. No. 40 (Chisholm), St. Louis County, Minn., 5% Bldg. Bonds No. 221/3 due 7-15-29; No. 252/3 due 7-15-30; No. 395 due 7-15-32; No. 426/35 due 7-15-33 @ 1M.....	16,000.00
Columbus County, No. Carolina, 4¾% Road and School Bonds No. 9/11, 101/6 due 7-1-47; No. 13/5 (No. 16 @ \$500); No. 107/12 due 7-1-48; No. 21/3 (No. 24 @ \$500); No. 119/24 due 7-1-50; No. 25/7, 131/2 due 7-1-51; No. 133/7 due 7-1-52; No. 40 @ \$500; No. 156 due 7-1-54; No. 162/5 due 7-1-55.....	43,500.00
Dakota County, Minn., 4½% Highway Bond No. 212 @ \$1,473.76 due 7-1-32.....	1,473.76
Ind. Sch. Dist. of Des Moines, Ia., 4% Bldg. Bonds No. 121/45 @ 1M due 7-1-28; No. 171/95 @ 1M due 7-1-29.....	50,000.00
Consolidated Sch. Dist. No. 12, Freeborn County, Minn., 5½% Building Bonds No. 36/41, 56/60 @ 1M due 1-1-37.....	11,000.00
Grand Trunk Pacific Ry. Co. 1st Mtge. Gold Sterling 3% Bonds No. C2718 and C5128 @ \$486.00; No. B3202/7, 3275/7, 4259 @ \$2,430.00; No. A877/85, 889 @ \$4,860.00 due 1-1-62.....	73,872.00
2 @ 486.00.....	\$ 972.00
10 @ 2430.00.....	24,300.00
10 @ 4860.00.....	48,600.00
	\$73,872.00
City of Kansas, Kansas, 4½% Waterworks Bonds No. 12/7 @ 1M due 7-1-39.....	6,000.00
Kansas City Terminal Ry. Co. 1st Mtge. 4% Bonds No. 34066, 34071/99, 34102/18 @ 1M due 1-1-61.....	47,000.00
Lake County, Illinois, Court House 4½% Bonds No. 146/50 @ 1M due 7-1-33.....	5,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation—Continued

Louisville & Nashville R.R. Co. Unified 4% Bonds No. 35966/85 @ 1M due 7-1-40.....	20,000.00
City of Luverne, Minn., 6% Certificates of Indebtedness No. 82/5, 92/5 @ 1M due 7-1-36.....	8,000.00
Lyman County, So. Dak., 5% Bridge Bonds No. 39/ 48 @ \$500 due 7-1-33.....	5,000.00
City of Milwaukee, Wis., 4% School Bonds No. 3713/7 due 7-1-28; No. 3719/23 due 7-1-29; No. 3725/9 due 7-1-30 @ 1M	15,000.00
State of Minnesota 6% Armory Certificate of Indebtedness No. 75 due 7-1-36.....	5,000.00
Government of Newfoundland 5½% Gold Bonds No. E 2541/52 @ 1M due 7-1-42.....	12,000.00
Board of Levee Commissioners, New Orleans, La., Levee District 5% Bonds No. 146/70, 1001/50, 1451/1500 due 7-1-59 @ 1M.....	125,000.00
State of North Dakota Real Estate 5¼% Series E Bonds No. 13433/517 due 1-1-49; No. 14769/833 due 1-1-52 @ 1M.....	150,000.00
Northern Pacific Ry. Co. 6% Refunding and Improvement Bonds, Series B No. M38104, 47893, 57435/6, 64603, 27010/8, @ 1M; No. D986 @ \$500, all due 7-1-2047.....	14,500.00
School District No. 1, Pembina, No. Dakota, Funding 6% Bonds No. 5/8 due 7-1-33; No. 9/12 due 7-1-34 @ 1M.....	8,000.00
Town of Poplar, Mont., 6% Sewer Bonds, Series 1918 No. 7/20 @ \$500 due 3/1/38.....	7,000.00
City of Rochester, Minn., 5% Electric Light Bonds No. 931/5 @ 1M due 1-1-39.....	5,000.00
St. Joseph & Grand Island Ry. Co. 1st Mtge. 4% Bonds No. 3955/62, 3964/80 @ 1M due 1-1-47.....	25,000.00
St. Mary's Parish, La., Road Dist. No. 1 5% Bonds No. 278, 288 @ 1M due 1-20-41.....	2,000.00
St. Paul Union Depot Co. 1st & Refunding Gold 5% Bonds, Series A No. M1070/2, 4516/7, 13266/8 @ 1M due 1-1-72.....	8,000.00
Shelby County, Tenn., Court House 4% Bonds No. 1093/1112 @ 1M due 7-1-55.....	20,000.00
City of Sioux Falls, So. Dak., 5% Refunding Bonds No. 158/75 @ \$500 due 1-1-30.....	9,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation—Continued

City of Spokane, Wash., 4½% Bridge Bonds No. 232/50, 252/6, 353 @ 1M due 1-1-33.....					25,000.00
COUPON BONDS—Interest, February and August					
Allegheny County, Pa., 4% Road Bonds, Series 8 No. 414/20, 451/5, 461/8 @ 1M due 2-1-37.....					20,000.00
Augusta County, Virginia, 4¾% Refunding Road Bonds No. 178/86 @ 1M due 2-1-47.....					9,000.00
King County, Wash., 5% Funding Bonds No. 242/56, 742/51 @ 1M due 2-1-28.....					25,000.00
National Safe Deposit Co. Chicago 1st Mtge. 4% Bonds No. 1879/83, 2432/41 @ 1M due 8-1-32.....					15,000.00
Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds Due 1-1-2047. Int. FMAN-1					
No. 563	No. 14001/2	No. 29521/3	No. 42118		
6275/6	14452	29660	42308		
7024	15082/3	30244	43780		
7498	15507	31136	44561		
7671	15718	31362	44579		
7694	16191	32397	45311		
7857	16534	33616	47742 @ 1M		
8149	16705	34235			
8881	21231	34526	No. D 3486		
9670	21395	35485	4542		
9906	22425	36292	7380/1		
10265	24790	36514	9817		
10667	24971	37191	11333 @ \$500		
10684	26648	37410/1			
10921	27037	37676/9			
10980	27472	38820			
11081	27768	38950			
11144	27811	39078			
11420	28051	39105			
12088	28389	40635			
13081	28399	41164			
13536	28853	41392			
13781	29395				87,000.00
Putnam County, Tennessee, 5% Highway Bonds No. 301/6 due 8-1-44 (Int. payable Aug. 1 annually).....					6,000.00
COUPON BONDS—Interest payable March and September					
Bell Telephone Co. of Canada 1st Mtge. 5% Bonds, Series A No. M20723/7 @ 1M due 3-1-55.....					5,000.00
Consol. School Dist. No. 16, Blue Earth County, Minn., 4¾% Bonds No. 3/5 @ 1M due 9-1-37.....					3,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation—Continued

Ind. Sch. District of Des Moines, Ia., 4½% Bldg. Bonds No. 353/77 @ 1M due 9-1-30.....	25,000.00
Corporation of Fine Arts Bldg., Chicago, 4½% 1st Mtge. Bonds No. 521/33 @ 1M due 3-1-30; No. 541/2 @ 1M due 3-1-31.....	15,000.00
Village of Foley, Minn., 5% Sewer Bonds No. 1/16 @ 1M due 9-1-39.....	16,000.00
City of Omaha 4½% Renewal Bonds No. 167, 169/70 @ 1M due 9-1-27.....	3,000.00
City of Omaha 4½% Paving Renewal Bonds No. 56/9, 65/9 @ 1M due 9-1-27.....	9,000.00
City of Omaha 4½% Sewer Renewal Bonds No. 30, 32/4, 65, 67/9, 75, 77 @ 1M due 9-1-27.....	10,000.00
Province of Ontario, Canada, 6% Debentures No. UU07955/6 @ 1M due 9-15-43.....	2,000.00
City of Seattle, Wash., 4½% Municipal Light Extension Bonds, Series G No. 42/4, 54/75 @ 1M due 3-1-30.....	25,000.00
County of Stearns, Minn., 6% Court House Bonds No. 199/204 @ 1M due 3-1-31.....	6,000.00
Swift County, Minn., 5% Drainage Bonds No. 277/8 @ 1M due 3-1-31; No. 391 @ 1M due 3-1-34; No. 467/72 @ 1M due 3-1-36.....	9,000.00
Toronto Harbor Commissioners, Guaranteed 4½% Bonds No. A19210/21, 11455/7 @ 1M due 9-1-53.....	15,000.00
Wabasha County, Minn., 5% Highway Bonds No. 80/1, 87/94 @ 1M due 9-1-31.....	10,000.00
Ind. Sch. Dist. No. 72, Waseca, Minn., 4½% Bonds No. 116 @ 1M due 3-1-35.....	1,000.00
COUPON BONDS—Interest, April and October	
Allegheny County, Pa. 4% Road Bonds, Series 9 No. 26/37 @ 1M due 4-1-37.....	12,000.00
Atchison, Topeka & Santa Fe Ry. Co. 4% Gen'l Mtge. Bonds No. 123491/500, 123551/5, 12451/50 @ 1M due 10-12-95.....	25,000.00
Beresford, So. Dak., School Dist. 4½% Bldg. Bonds No. 75/7 @ 1M due 4-1-45 (Int. April 1 annually).....	3,000.00
Central Pacific Ry. Co. Through Short Line 4% 1st Mtge. Gold Bonds No. 6951/80 @ 1M due 10-1-54.....	30,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation—Continued

Cleveland Union Terminals Co. 1st Mtge. Sinking Fund 5% Gold Bonds, Series B No. M22456/61 @ 1M due 4-1-73.....	6,000.00
Dakota County, Minn., Spec. Sch. Dist. No. 1, 6% Bonds No. 13/7 @ 1M due 4-1-36.....	5,000.00
City of Glencoe, Minn., 4¾% City Hall Bonds No. 48/54 @ 1M due 10-1-42.....	7,000.00
Home Telephone & Telegraph Co., Ft. Wayne, Ind., 1st Mtge. 5½% Gold Bonds, Series B No. 139, 376/7, 440/4, 658/61, 682/5 @ 1M due 4-1-55.....	16,000.00
Meeker County, Minn., 5¼% Refunding Bonds No. 49/54 @ 1M and 56 @ \$500 due 4-1-36; No. 78/9 @ 1M, and No. 80 @ \$500 due 4-1-39.....	9,000.00
City of Passaic, N. J., 4½% School Bonds No. 1973/92 @ 1M due 10-1-40.....	20,000.00
Pennington County, Minn., 6% Drainage Bonds No. 87/91 @ 1M due 4-1-38.....	5,000.00
Pine County, Minn., 5% Road Bonds 111/5 @ 1M due 10-1-38.....	5,000.00
City of Rockford, Ill., Sch. Dist. 4½% Bldg. Bonds No. 111/5 @ 1M due 4-1-34.....	5,000.00
Ind. Consol. School Dist. No. 2, Spencer, McCook Co., So. Dak., 5% Bonds No. 61/5 @ 1M due 4-1-43.....	5,000.00
Swift County, Minn., 5% Drainage Ditch Bonds No. 186 @ 1M due 4-1-37; No. 212/3 @ 1M due 4-1-38; No. 235/6 @ 1M due 4-1-39; No. 261/2 @ 1M due 4-1-40; No. 287/8 @ 1M due 4-1-41	9,000.00
COUPON BONDS—Interest, May and November	
Village of Argyle, Minn., 5½% Refunding Bonds No. 1/4 @ 1M and No. 6 @ \$600 due 5-1-33	4,600.00
Village of Crosby, Minn., 6% Waterworks Bonds No. 53, 55/6 due 5-1-33; No. 69, due 5-1-37; No. 73/4 due 5-1-38.....	6,000.00
Government of Dominion of Canada External 5% Gold Bonds No. 18955, 70020, 95531/3 @ 1M due 5-1-52.....	5,000.00
Greene County, Iowa, 5% Road Bonds No. 701/2 @ 1M due 5-1-39 (Int. May 1 annually).....	2,000.00
Ind. Sch. Dist. No. 4, International Falls, Minn., 6% Bldg. Bonds No. 14/5 and 90/3 @ 1M due 11-1-31.....	6,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation—Continued

Lyon County, Minn., 5¼% Road Bonds No. 48/9 @ 1M due 5-1-38; No. 50/6 @ 1M due 5-1-39.....	9,000.00
St. Louis, Iron Mtn. & Sthn. Ry. Co., River & Gulf Division, 1st Mtge. 4% Bonds No. 25201/50 @ 1M due 5-1-33.....	50,000.00
Swift County, Minn., 5½ Funding Bonds No. 16/20 @ 1M due 11-1-27.....	5,000.00
Ind. Sch. Dist. of Watertown, So. Dak., 6% Bldg. Bonds No. 439, 456/9 due 5-2-41.....	5,000.00
Yellow Medicine County, Minn., 5% Drainage Bonds No. 63/6 @ 1M due 5-1-33.....	4,000.00
COUPON BONDS—Interest, June and December	
Blue Earth County, Minn., 5% Drainage Bonds (dated 6-1-15) No. 25/7 due 12-1-27; No. 28/30 & 62 due 12-1-28; No. 31/3 & 63 due 12-1-29; No. 34/6 & 64 due 12-1-30; No. 37/9 & 65 due 12-1-31; No. 40/1 & 66 due 12-1-32; No. 42/3 & 67 due 12-1-33.....	25,000.00
Blue Earth County, Minn., 5% Drainage Bonds (Dec. 1, 1917 issue) No. 42 & 123/9 due 12-1-31; No. 43/6 & 130/6 due 12-1-32; No. 142/3 due 12-1-33 @ 1M.....	21,000.00
Consolidated Sch. Dist. of Conrad, Ia., 4¾% Bldg. Bonds No. 141/5 @ 1M due 6-1-43.....	5,000.00
Town of Grand Rapids, Minn., 5½% Refunding Bonds No. 1/8 @ 1M due 6-10-37.....	8,000.00
City of Hamilton, Ont., 4% Pub. School Debentures No. 76/100 @ 1M due 6-1-28.....	25,000.00
Lake County, Minn., 6% Refunding Bonds No. 75/81 @ 1M due 6-1-36.....	7,000.00
City of London, Ont., 4¾% Debentures No. 1/50 @ 1M due 6-30-42.....	50,000.00
City of London, Ont., 4½% Debentures No. 50, 52/75 @ 1M due 6-30-37.....	25,000.00
City of Rochester, Minn., Permanent Improvement Revolving Fund 6% Bonds No. 286/90 @ 1M due 12-1-31.....	5,000.00
REGISTERED BONDS, STOCKS, ETC.	
Atchison, Topeka & Santa Fe Ry. Co. (Rocky Mtn. Division) 1st Mtge. Registered 4% Bonds, Series A No. RC, 16/7 @ 10M; No. RB, 9 @ 5M due 1-1-65 (Int. J&J-1).....	25,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation—Continued

Interim Certificate of Mpls. Trust Co. No. 13282 dated 6-24-27 for 150M Canadian National Ry. Co. 4½% Gold Bonds Due 7-1-57	150,000.00
Interim Certificate of Minn. Loan & Trust Co. No. 22618 dated 6-28-27 for 25M Canadian National Ry. Co. 4½% Gold Bonds Due 7-1-57	25,000.00
Chicago, Burlington & Quincy R.R. Co., Illinois Division, Registered 4% Bonds (Int. J&J-1) No. N753/61 @ 5M due 7-1-49.....	45,000.00
Chicago & Eastern Illinois R.R. Co. 5% General Mtge. Registered Bonds (Int. May & Nov.) No. RM, 8/11 @ 1M; No. RV, 4 @ 5M; No. RX, 73/4 @ 10M due 11-1-51	29,000.00
Chicago & Eastern Illinois R.R. Co. Certificate No. 01167 for 25 shares @ \$100 cumulative preferred stock.....	2,500.00
Chicago, Great Western R.R. Co. 1st Mtge. 4% Gold Bonds Due 9-1-59—int. M&S-1; No. B29 @ 5M; No. C137/8 @ 10M.....	25,000.00
Chicago, Great Western Preferred Stock Certificates No. B, 13212 for 10 shares @ \$100; No. C, 4916 for 100 shares @ \$100; No. A, 21447 for 81 shares @ \$100.....	19,100.00
Great Northern Ry. Co. 7% General Mtge. Gold Bonds, Series A. Registered No. X91/4 @ 10M; No. M473/6 @ 1M (Int. J&J-1) due 7-1-36.....	44,000.00
Indiana & Illinois Coal Corporation Preferred Stock Certificates No. 284/7, 100 shares each @ \$100.....	40,000.00
Indiana & Illinois Coal Corporation Certificate No. 311/3 for 100 shares each common stock with no nominal or par value	
First Liberty Loan Converted 4¼% Registered Bond No. 137110 due 6-15-32, 47 (int. J&D-15).....	100.00
Second Liberty Loan Converted 4¼% Registered Bonds. Int. M&N-15 No. 322654, 300800/1 @ \$100; No. 101132 @ \$500 due 11-15-27, 42.....	800.00
Interim Certificate of Minn. Loan & Trust Co. No. 22583 dated 6-24-27 for Minn. Power & Light Co. 5% 1st & Refunding Mtge. Gold Bonds Due 6-1-55 (Int. J&D-1) Joint interest of Mayo Foundation.....	44,000.00
State of Minnesota Soldiers' Bonus Certificates of Indebtedness. Registered. Due 8-1-29 (Int. F&A-1) No. 12504/6 & 12521/2 @ 1M.....	5,000.00
State of Minnesota Soldiers' Bonus Certificates of Indebtedness. Due 2-1-28 (Int. F&A-1) No. 10763/70, 10786/800, 10805/10, 10831/5 @ 1M.....	33,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Mayo Foundation—Continued

City of New York 4% Corporate Stock (Int. M&N-1) No. 9874/5 @ 5M due 11-1-36; No. 11355 @ 25M due 11-1-56.....	35,000.00
City of New York 4½% Corporate Stock (Int. M&N-1) No. 3097V6 & 3098V6 @ 25M due 5-1-57.....	50,000.00
St. Louis, Iron Mountain & Sthn. Ry. Co. 1st Mtge. 4% Bonds, River & Gulf Division (Int. M&N-1) No. M78/80 @ 1M; No. X314 @ 10M due 5-1-33.....	13,000.00
St. Paul & Kansas City Short Line R.R. Co. Regular 1st Mtge. 4½% Bonds. Registered (Int. F&A-1) No. RM 55/7 @ 1M due 2-1-41.....	3,000.00
	<u>\$2,113,445.76</u>

Wm. J. Murphy Endowment Fund For a School of Journalism

Village of Bayport, Minn., Street Improvement 5% Bonds, Due serially (Int. A&O-1) @ 1M No. 1/2 due 4-1-40; No. 3/4 due 4-1-41; No. 5/6 due 4-1-42; No. 7/8 due 4-1-43; No. 9/10 due 4-1-44.....	\$ 10,000.00
City of Birmingham, Ala., 5% Bldg. Bonds. Due 10-1-43 (Int. A&O-1) No. 686/90 @ 1M.....	5,000.00
Cass County, Minn., Highway Reimbursement 4¾% Bonds (Int. J&J-1) No. 180/2 due 1-1-36; No. 196-200 due 1-1-38; No. 203/7 due 1-1-39; No. 208/14 due 1-1-40 @ 1M.....	20,000.00
Ind. Sch. Dist. No. 40, St. Louis County, Minn. (Chisholm) 5% Bldg. Bonds (Int. J&J-15) No. 634/68 & 694/700 due 7-15-35; No. 783/4 & 790/7 due 7-15-36 @ 1M	52,000.00
Ind. Sch. Dist. No. 27, St. Louis County, Minn. (Hibbing) 5¼% Bldg. Bonds (Int. M&S-1) No. 124/40 & 183/95 due 3-1-32; No. 223/35 & 287/300 due 3-1-33 @ 1M	57,000.00
Ind. Sch. Dist. No. 81, Clay County, Minn. (Dilworth) 5½% Bldg. Bonds. Due 4-1-39 (Int. A&O-1) No. 11/5 @ 1M.....	5,000.00
Franklin County, No. Carolina, Road & Bridge 5½% Bonds (Int. J&D-1) No. 7/8 due 6-1-43; No. 9/10 due 6-1-44; No. 14 due 6-1-44 @ 1M....	5,000.00
Home Telephone & Telegraph Co. 1st Mtge. 5½% Gold Bonds. Due 4-1-55 (Int. A&O-1) No. 92/5 & 897/901 @ 1M; No. 138/41 @ \$500.....	11,000.00
School District of Ironwood, Mich., 5% Bldg. Bonds (Int. M&S-1) No. 397/402 due 2-21-37; No. 421/33 due 2-21-38; No. 491/525 & 550 due 2-21-39 @ 1M.....	55,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Wm. J. Murphy End't Fund for School of Journalism—Continued

City of LaCrosse, Wisconsin, 4½% Water Bonds. Due 5-1-32 (Int. M&N-1) No. 22 due 5-1-32 @ 1M.....	1,000.00
Mpls., St. P. & S. S. Marie Ry. Co. 1st Consol. Mtge. 5% Gold Bonds. Due 7-1-38 (Int. J&J-1) No. 13241/50; No. 13785/99; No. 14530/4; No. 14620/33; No. 17029 @ 1M	45,000.00
Moore County, No. Car., 6% Highway Bonds. Due 11-1-49 (Int. M&N-1) No. 158/9 @ 1M.....	2,000.00
Northern Pacific Ry. Co. General Lien Ry. & Fed. Land Grant 3% Gold Bonds. Due 1-1-2047 (Int. FMAN-1) No. M581, 1367, 1472, 2022, 5185, 5653, 6360, 27751, 33234 @ 1M; No. D180, 3421, 5809, 5925, 6582, 7280, 7840, 7940 @ \$500.....	13,000.00
Ind. Sch. Dist. No. 1, Redwood County, Minn., 5% Bldg. Bonds. Due 1-1-39 (Int. J&J-1) No. 158/72 @ 1M.....	15,000.00
Renville County, Minn., 5% Drainage Ditch Bonds. Due serially (Int. F&A-1) No. 342/3 due 2-1-36; No. 383/4 due 2-1-37; No. 429/31 due 2-1-38; No. 504/7 due 2-1-40; No. 707 due 2-1-44 @ 1M.....	12,000.00
St. Paul Union Depot Co. 1st and Refunding Mtge. 5% Bonds. Due 1-1-72 (Int. J&J-1) No. M610/4, 1244, 2011/2, 6675, 7340/1, 7831, 7880/1; No. M8073, 9166, 9499, 10588/90 @ 1M	20,000.00
Swift County, Minn., 5% Public Drainage Ditch Bonds. Due serially (Int. A&O-1) No. 160 due 4-1-36; No. 207/211 due 4-1-38; No. 232/4 due 4-1-39; No. 259/60 due 4-1-40; No. 280/6 due 4-1-41; No. 308/10 due 4-1-42; No. 331/4 due 4-1-43; No. 357/61 due 4-1-44 @ 1M.....	30,000.00
City of Toronto, Canada, 5% General Obligation Bonds. Due 12-1-51 (Int. J&D-1) No. T29612/20 @ 1M.....	9,000.00
Yellow Medicine County, Minn., 5% Drainage Ditch Bonds. Due serially (Int. M&N-1) No. 56/9 due 5-1-32; No. 77/80 due 5-1-33; No. 96/100 due 5-1-34; No. 117/20 due 5-1-35; No. 136/40 due 5-1-36; No. 156/60 due 5-1-37; No. 177/8 due 5-1-38 @ 1M.....	29,000.00
	\$ 396,000.00

Minnesota Hospital and Home for Crippled Children

COUPON BONDS

Gov't. of the Argentine Republic External Loan of 1924 6% Sinking Fund Gold Bonds. Due 10-1-59 (Int. A&O-1) No. M19499/500 @ 1M; No. D1648 @ \$500.....	\$ 2,500.00
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DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued

Augusta County, Va., Pastures Magisterial Dist. Road Refunding 4¾% Bonds (Int. F&A-1) No. 126/8 @ 1M due 2-1-43; No. 236/50 @ 1M due 2-1-51.....	18,000.00
Kingdom of Belgium External Loan 6% Sinking Fund Redeemable Gold Bonds. Due 1-1-55 (Int. J&J-1) No. M000720/2, 006480, 008454, 010344, 011304, 016596, 017725, 019321; No. M019742/6, 020382, 020386, 022615, 029408/12, 037155, 042309, 046343/7 @ 1M	30,000.00
Kingdom of Belgium External Loan 6½% Gold Bonds. Due 9-1-49 (Int. M&S-1) No. M000007, 002352, 007194/5, 007444/8, 008675, 011707, 014673, 015346/9; No. M020165, 020732, 022889/90, 025186/8, 026221/2 @ 1M	25,000.00
Kingdom of Belgium External 7% Gold Bonds. Due 6-1-55 (Int. J&D-1) No. M5860/2, 6803, 12397/406, 16741/5, 18723, 39120/9 @ 1M.....	30,000.00
Kingdom of Belgium External Loan Sinking Fund 7½% Gold Bonds. Due 6-1-45 (Int. J&D-1) No. M35003/6, 35008/12 @ 1M.....	9,000.00
Special School Dist. No. 14, Bowbells, No. Dak., Funding 5% Bonds. Due 4-1-43 (Int. J&J-1) No. 36/45 @ 1M.....	10,000.00
United States of Brazil External Sinking Fund 6½% Gold Bonds. Due 10-1-57 (Int. A&O-1) No. M20594/6, 21135, 22003, 22028; No. M22209/10, 22607, 22609 @ 1M	10,000.00
Government of the Dominion of Canada 5% Gold Bonds. Due 5-1-52 (Int. M&N-1) No. 2672/6 @ 1M.....	5,000.00
Village of Chisholm, Minn., 5½% Funding Bonds. Due 9-1-36 (Int. M&S-1) No. 370/80 @ 1M.....	11,000.00
Cleveland Union Terminals Co. 1st Mtge. 5% Sinking Fund Gold Bonds, Series B. Due 4-1-73 (Int. A&O-1) No. M22462/70 @ 1M	9,000.00
Elgin Hotel, Mpls., Minn., 2nd Mtge. 6% Gold Bonds (Int. J&J-21) No. 28 due 7-21-27; No. 29 due 1-21-28; No. 30 due 7-21-28; No. 31 due 1-21-29; No. 32 due 7-21-29 @ \$2,500 each.....	12,500.00
Village of Forest Lake, Minn., 6% Certificates of Indebtedness (Int. J&J-1) No. 23 @ 1M due 10-1-33; No. 25/6 @ 1M due 10-1-34.....	3,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Minnesota Hospital and Home for Crippled Children—Continued

Gov't of the French Republic External Loan of 1924 7% Gold Bonds. Due 12-1-49 (Int. J&D-1) No. M2453, 8378/9, 10720, 11729/30, 13648/55, 16049/58, 27395/6 28158/61, 30470, 30472/7, 31197/200; No. M31249/50, 31701, 34504/8, 35287/9, 44539, 44588, 49533, 50017, 53211, 54207, 54340; No. M54953, 55431/4, 56322, 58398/9, 59695, 73167, 78271/3, 82102/3, 90925/44, 92908/12, 94339 @ 1M.....	100,000.00
Gov't of the French Republic External Loan 7½% Bonds. Due 6-1-41 (Int. J&D-1) No. M2043/4, 18331/50, 20343, 33548, 43664, 59083, 59970, 77329 @ 1M; No. D88, 1422, 1557, 10195 @ \$500.....	30,000.00
Gov't of the French Republic External Loan 8% Bonds. Due 9-15-45 (Int. M&S-1) No. M3510/2, 3514/9 @ 1M.....	9,000.00
Gov't of the United Kingdom of Great Britain & Ireland 5½% Gold Bonds. Due 2-1-37 (Int. F&A-1) No. 6885/94, 6915/34, 24990, 43220, 74983, 74986; No. 91402, 109993, 143934, 145154, 145459/60 @ 1M.....	40,000.00
Home Telephone & Telegraph Co. 5½% 1st Mtge. Gold Bonds. Due 4-1-55 (Int. A&O-1) No. M727/34 @ 1M.....	8,000.00
Kingdom of Italy External Loan 7% Sinking Fund Gold Bonds. Due 12-1-51 (Int. J&D-1) No. M11051, 11053/5, 23319, 23829, 31404/8; No. M37639/43, 38126, 69972/3, 74498 @ 1M.....	20,000.00
Kansas City Terminal Ry. Co. 1st Mtge. 4% Gold Bonds. Due 1-1-60 (J&J-1) No. 3091, 14131, 10240, 26625 @ 1M.....	4,000.00
City of Minneapolis, Minn., 4% Sewer Bonds. Due 7-1-38 (Int. J&J-1) No. 10509/10 @ 1M.....	2,000.00
Minneapolis Trust Joint Stock Land Bank 5% Bonds. Due 5-1-53 (Int. M&N-1) No. M210506/7, 210916/20, 211133 @ 1M.....	8,000.00
Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds, Due 1-1-2047 (Int. FMAN-1) No. M2838, 5348, 5466, 6266/8, 10647, 16026, 16908, 17924, 19335, 21222, 21454, 25334; No. M26205, 30946, 32274, 35382, 38030, 39222, 40675, 42248, 44676/7, 45486, 47111 @ 1M.....	26,000.00
Radisson Inn 1st Mtge. Note—5% int. due 4-14-34 (Int. A&O-14), and original note and mtge. signed by Rosalie Morris date 4-14-14 due 4-14-24. Extension agreement date 10-14-24 signed by Edna S. Kruse and S. Kruse, due 4-14-34.....	30,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities	
Minnesota Hospital and Home for Crippled Children—Continued	
Wadena County, Minn., 5% County Road Bonds. Due 4-1-35 (Int. A&O-1) No. 9 @ 1M.....	1,000.00
Wolf Pit Twp. Sch. Dist. No. 7, Richmond County, No. Car., 5¼% Bonds (Int. J&J-1) No. 25/6 @ 1M due 7-1-47; No. 27/8 @ 1M due 7-1-48; No. 29/30 @ 1M due 7-1-49; No. 31/2 @ 1M due 7-1-50; No. 33/4 @ M due 7-1-51; No. 35/6 @ 1M due 7-1-52.....	12,000.00
STOCK CERTIFICATE	
Northwestern National Bank of Minneapolis Stock Certificate No. 7486 for 54 shares—par value \$5,400.00.....	14,000.00
	\$ 479,000.00
Miscellaneous Trusts	
HOWARD BAKER FUND	
No. E248/57, Butler Brothers, Chicago, Corporate Stock Certificates for 100 shares each @ \$20.00.....	20,000.00
	\$ 20,000.00
W. J. BRYAN PRIZE FUND	
Joint interest in Lac qui Parle County Bonds, No. 24/5 @ 1M due 7-1-30..	340.00
Joint interest in 4th Liberty Loan Bonds, No. 264552 @ \$500, and 1575642/4 @ \$100 due 10-15-33, 38.....	73.18
	\$ 413.18
CADY MEMORIAL FUND	
Joint interest in Elizabeth City, No. Car., Bonds, No. 270/1 @ 1M due 1-1-45	1,500.00
	\$ 1,500.00
COFFMAN EDUCATION RESEARCH FUND	
No. F330, Lenoir County, No. Car., 5½% Coupon Road Bonds. Due 6-1-47 (Int. J&D-1)	1,000.00
No. 55, City of Williamson, W. Va., Funding 5% Bond, Series A. Due 7-1-40 (Int. J&J-1)	500.00
	\$ 1,500.00
COHEN SCHOLARSHIP FUND	
No. A336/7, St. Cloud, Minn., Public Service Co. 1st Mtge. 6% Coupon Gold Bonds due 11-1-34 (Int. M&N-1).....	2,000.00
	\$ 2,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

CUTTS MEMORIAL FUND

No. 1549003, Fourth Liberty Loan Registered Bond due 10-15-33, 38....	100.00
Joint interest in 4th Liberty Loan Registered Bonds.....	19.26
Joint interest in Lac qui Parle County Bonds	580.00

\$ 699.26

DAVIS PERMANENT TRUST FUND

No. XL22504/5 @ \$40, Federal Land Bank, St. Paul, 4¾% Registered Bonds due 7-1-33, 53	80.00
Joint interest in 4th Liberty Loan Bonds.....	139.76

\$ 219.76

CALEB DORR LOAN FUND

No. 10, School Dist. No. 43, Hennepin County (Osseo), Minn., 5¼% Coupon Bond due 10-1-28 (Int A&O-1).....	500.00
Globe Elevator Co. Stock Certificates, No. 121 for 200 shares; No. 204 for 66 shares @ \$100	26,600.00
Tri-State Telephone & Telegraph Co. 6% Cumulative Preferred Stock Certificate No. 6031 for 1,000 shares @ \$10.....	10,000.00
Second Liberty Loan Converted 4¼% Registered Bond No. 194472, due 11-15-27/42	50.00
Interim Certificate of Minn. Loan & Tr. Co. No. 22617, dated 6-28-27 for 20M Canadian Nat'l Ry. Co. 4½% Gold Bonds due 7-1-57.....	20,000.00
Joint interest in Interim Certificate of Minn. Loan & Tr. Co. for Minn. Power & Light Co. 5% Gold Bonds.....	500.00

\$ 57,650.00

CLASS OF '89 PRIZE FUND

No. 1073, Island Warehouse Corporation, Buffalo, N. Y., 1st Mtge. Sinking Fund 6% Coupon Bond due 3-1-43.....	1,000.00
No. 1549002, Fourth Liberty Loan 4¼% Registered Bond due 10-15-33, 38..	100.00
Joint interest in 4th Liberty Loan Bonds.....	27.13

\$ 1,127.13

ELLIOT TRUST FUND

Northern Pacific Ry. Co. 4% Coupon Bonds due 1-1-97 (Int. JAJ0-1) No. M56849, 62160, 69888, 75454/5.....	5,000.00
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\$ 5,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

FELLOWSHIP ASSOCIATION FUND

No. C15, Anderson-Tully Co. 1st (Closed) Mtge. Serial and Sinking Fund 6% Coupon Bond due 1-1-35 (Int. J&J-1).....	100.00
No. 229, Parker-Young Co. 1st (Closed) Mtge. Sinking Fund 6½% Coupon Bond due 2-1-44 (Int. F&A-1).....	100.00
No. 17/8, School District No. 2, Sheldon, No. Dak., 5% Coupon Bonds due 5-1-43 (Int. J&J-1).....	2,000.00
James A. Price Note due 12-18-23—6% interest, secured by a first mort- gage on certain lands near Teton, Mont. Original note & mtge. given 12-18-15 due 12-18-20, but extension granted 12-18-20 to 12-18-23.....	650.00
Charles H. Starke and Wife Note No. 14334, and Mtge. dated 11-1-23, due 11-1-26, 8% interest. Mtge. covers lands in Stark County, No. Dak. ...	1,200.00

\$ 4,050.00

GENERAL STUDENT LOAN FUND

Joint interest in 4th Liberty Loan Bonds.....	50.74
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\$ 50.74

GIDEON MEMORIAL PRIZE FUND

No. 19, City of Hutchinson, Minn., 5% Electric Light Coupon Bond due 5-1-30. Interest May 1 annually.....	500.00
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\$ 500.00

GILFILLAN TRUST

No. 3301/50, Mpls., St. P. & S. S. Marie Ry. Co. Second Gold 4% Coupon Bonds due 1-1-49 (Int. J&J-1).....	50,000.00
No. 42026, First Liberty Loan Converted Reg. Bond due 6-15-32, 47 (Int. J&D-15)	50.00
Second L. L. Converted Reg. Bonds due 11-15-27 (M&N-1) No. 278003/4, 323380/1 @ \$100; No. 141948, 169634 @ \$50.....	500.00
No. 741804/5 @ \$100, Third Liberty Loan Reg. Bonds due 9-15-28 (Int. M&S-15)	200.00
New Treasury 4¼% Notes, Registered, due 10-15-47, 52 (Int. A&O-1) No. F00005456, G00005457, H00005458, J00005459.....	400.00
Federal Land Bank, Wichita, Kansas, Reg. 4¾% Bonds, No. C225002 due 7-1-53 (Int. J&J-1)	100.00
Interim Certificate No. 22616 dated 6-28-27 of Minn. Loan & Trust Co. for 5M Canadian National Ry. Co. 4½% Gold Bonds due 7-1-57 (Int. J&J-1)	5,000.00
Joint interest in Interim Certificate No. 22583 of Minn. Loan & Tr. Co. for Minn. Power & Light Co. 5% Gold Bonds due 6-1-55.....	3,500.00

\$ 59,750.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

GREEN SCHOLARSHIP AND LOAN FUND

No. 19703, Mpls., St. P. & S. S. Marie Ry. Co. 1st Consol. Closed Mtge.
5% Coupon Bond due 7-1-38 (Int. J&J-1) 1,000.00

\$ 1,000.00

HORTON ART SCHOLARSHIP FUND

No. S11667, City of Toronto, Canada, General Consol. Loan 5% Coupon
Debentures due 6-1-43 (Int. J&D-1) 1,000.00

\$ 1,000.00

HOWARD SCHOLARSHIP FUND

No. 1476/83 @ \$500, Riverside Irrigation District, Ft. Morgan, Colo.,
Series 10, 6% Coupon Bonds due 7-1-27 4,000.00

No. C225003, Federal Land Bank, Wichita, Kansas, Reg. 4¾% Bond
due 7-1-33, 53 (Int. J&J-1) 100.00

Joint interest in Lac qui Parle County Bonds 280.00

Joint interest in Interim Certificate No. 22583 of Minn. Loan & Tr. Co. for
Minn. P. & L. Co. 5% Gold Bonds 500.00

Joint interest in 4th Liberty Loan Bonds 165.17

\$ 5,045.17

E. M. AND E. R. JOHNSON FOUNDATION LOAN FUND FOR GIRLS

No. 40, School Dist. No. 43, Hennepin County, Minn., 5¼% Coupon Bond
due 10-1-36 (A&O-1) 1,000.00

Swift County, Minn., Drainage Ditch 5% Coupon Bonds, No. 71 due
4-1-36; No. 86 due 4-1-37; No. 96/7 due 4-1-38 @ 1M 4,000.00

\$ 5,000.00

E. M. AND E. R. JOHNSON FOUNDATION SCHOLARSHIP FUND

No. 133/40, Carlton County, Minn., Court House 4½% Coupon Bonds due
4-1-39 (Int. A&O-1) 8,000.00

No. 6/9, Ind. Sch. Dist. No. 82, Parkston, So. Dak., 5% Coupon Bldg.
Bonds, due 5-1-43 (Int. M&N-1) 4,000.00

\$ 12,000.00

JOHN A. JOHNSON MEMORIAL FUND

No. 8/16 @ \$500, City of Plankinton, So. Dak., 5% Sewer Coupon Bonds
due 6-15-29 (Int. J&D-15) 4,500.00

No. 397006, Second Liberty Loan Converted 4¾% Registered Bonds due
11-15-27 100.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

Joint interest in 4th Liberty Loan Bonds.....	6.78
Northern Pacific Ry. Co. General Lien Ry. & Land Grant 3% Gold Bonds due 1-1-2047 (Int. FMAN-1), No. M839, 993, 1401, 2406, 4647, 6246, 7032/3 @ 1M	8,000.00
Certificate No. F10590, dated 4-22-27, of J. P. Morgan & Co. for Committee for the Unification of the N. P. & G. N. Ry. Cos., representing 93 shares of N. P. Capital Stock @ \$100.....	9,300.00
	<u>\$ 21,906.78</u>

LAW SCHOLARSHIP TRUST

No. D698, Public Service Co. of Okla. 1st Mtge. Series D 5% Gold Bond due 5-1-57 (Int. M&N-1).....	500.00
	<u>\$ 500.00</u>

LIND FUND FOR AID OF DESERVING CRIPPLED STUDENTS

No. M177, Minn. Valley Canning Co. 1st Mtge. 6% Sinking Fund Gold Coupon Bond, Series A, due 1-1-41 (Int. J&J-1).....	1,000.00
No. M0642/3, Ft. William Paper Co. Ltd. 1st Mtge. Sinking Fund, Series A, 6% Coupon Bonds due 5-1-46 (Int. M&N-1).....	2,000.00
No. 3897, Ft. Worth Properties Corporation 1st Mtge. Serial 15-Yr. 6½% Coupon Gold Bonds, Series A, due 5-15-41.....	1,000.00
No. 8688/90, Republic of Peru External Secured Sinking Fund 7½% Gold Bonds due 9-1-56 (Int. M&S-1).....	3,000.00
	<u>\$ 7,000.00</u>

LUDDEN ESTATE LOAN FUND

No. 15, Ind. Sch. Dist. No. 156, Andover, So. Dak., 5¼% Coupon Bonds due 5-1-39 (Int. M & N-1).....	500.00
Joint interest in Lac qui Parle County, Minn., Bonds	800.00
Mpls., St. P. & S. S. Marie Ry. Co. 1st Closed Mtge. 5% Coupon Bonds due 7-1-38 (Int. J&J-1), No. 13332/3, 14730, 16671, 16820 @ 1M.....	5,000.00
No. 1/6 @ \$500, Town of Poplar, Mont., 6% Sewer Coupon Bonds, Series of 1918, due 3-1-38 (Int. J&J-1).....	3,000.00
No. 278005, Second L. L. Converted Registered 4¾% Bonds due 11-15-27..	100.00
	<u>\$ 9,400.00</u>

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

LUDDEN REAL ESTATE LOAN FUND

Second Liberty Loan Converted Registered 4¼% Bonds due 11-15-27, No. 169635 and 191281 @ \$50.....	100.00
New Treasury 4¼% Registered Notes due 10-15-47, 52, No. K00005460, A00005461, B00005462	300.00
Federal Land Bank, St. Paul, 4¾% Reg. Bond due 7-1-33, 53, No. XL225003 (Int. J&J-1)	40.00
Joint interest in Interim Certificate No. 22583 of Minn. L. & Tr. Co. for Minn. Power & Light Co. 5% Gold Bonds due 6-1-55.....	1,500.00

\$ 1,940.00

LUDDEN TRUST FUND

Northern Pacific Ry. Co. 4% Registered Prior Lien Bonds due 7-18-97 (Int. JAJ0-1), No. 1367 and 1671 @ 5M.....	10,000.00
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\$ 10,000.00

MINNESOTA STATE ORGANIZATION FOR PUBLIC HEALTH NURSES LOAN FUND

Joint interest in Elizabeth City, No. Car., Bonds.....	500.00
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\$ 500.00

PACK FOUNDATION FORESTRY PRIZE FUND

No. 289 @ 1M, No. 291 @ 1M—St. Mary's Parish, La., Road Dist. No. 1, 5% Coupon Bonds due 1-20-41 (Int. J&J-20).....	2,000.00
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\$ 2,000.00

PAYNE MEMORIAL SCHOLARSHIP FUND*

Membership Card, No. 1768, Roster A, Illinois Women's Athletic Club, Chicago—issued in name of Harris Tr. & Svgs. Bk. Executor of Es- tate of Oliver Payne Stover.....	275.00
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Dall Lead & Zinc Co., Plattsville, Wis., Stock Ctfcts. No. 531, date 6-29-05, for 25 shares and No. 680, dated 10-12-06, for 17 shares issued to W. L. Stover—@ \$1.00.....	42.00
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Hill Block, Chicago, 1st Mtge. 6½% Gold Bonds due 11-1-31, No. 126/7 @ \$100	200.00
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Second Liberty Loan Converted Coupon 4¼% Bonds due 11-15-27, 42, No. C00073408 @ 5M; No. B01395457, A01395456, B01395455 @ 1M; No. B00034382, E01926745, A03013096, B03013097 @ \$100; No. E02408935 @ \$50	8,450.00
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Third Liberty Loan Coupon Bonds due 9-15-28, No. 4801281/2 @ \$100.....	200.00
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\$ 9,167.00

* Held by State Treasurer and turned over to the University after July 1, 1927.

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

SANFORD MEMORIAL PRIZE FUND

Joint interest in 4th Liberty Loan Bonds.....	90.36
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	\$ 90.36
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SHEVLIN FELLOWSHIP FUND

Cleveland Union Terminals Co. 1st Mtge. 5% Sinking Fund Bonds due 4-1-73, No. 4450/60, 10253/5, 10415/6, 10753, 11635/6, 12468/9, No. 13595/6, 14278/9, 14300/4, 14308, 14310, 14313/9, 14321 @ 1M..	40,000.00
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	\$ 40,000.00
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A. D. WILSON PRIZE FUND

Fourth L. L. Registered 4¼% Bond due 10-15-33, 38, No. 1549001.....	100.00
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Joint interest in 4th Liberty Loan Bonds.....	227.62
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	\$ 327.62
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DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

EITEL SCHOLARSHIP FUND

Life Insurance Policies on the life of Dr. Geo. G. Eitel: Fidelity Mutual Life Ins. Co., Philadelphia, No. 224141 for \$1,000.00, No. 224142 for \$3,500.00, No. 262149 for \$1,500.00, No. 262150 for \$2,000.00; National Life Insurance Co., Montpelier, Vermont, No. 85507 for \$1,000.00, No. 85586 for \$500.00, No. 307434 for \$3,500.00; Penn Mutual Life Ins. Co., Philadelphia, No. 653175 for \$30,000.00; Guardian Life Ins. Co. of America, New York, No. 255265 for \$3,000.00, No. 255266 for \$2,000.00; Prudential Ins. Co. of America, Newark, N. J., No. 4453775 for \$5,000.00; Northwestern Mutual Life Ins. Co., Milwaukee, Wis., No. 471833 for \$3,000.00, No. 534140 for \$5,000.00, No. 973490 for \$3,000.00, No. 973491 for \$2,000.00, No. 1315357 for \$14,000.00...

80,000.00

\$ 80,000.00

SECURITIES HELD FOR SAFE-KEEPING

FOR MINNESOTA UNION

No. F02037116, Fourth Liberty Loan 4¼% Coupon Bond due 10-15-33, 38..

1,000.00

\$ 1,000.00

FOR FACULTY WOMEN'S CLUB

No. 1124, Gov't of Province of Alberta, Canada, 6% Coupon Bond due 9-1-31 (Int. M&S-1)

1,000.00

No. ZZ0381, Gov't of Province of Manitoba, Canada, 6% Coupon Bond due 10-1-46 (Int. A&O-1)

1,000.00

\$ 2,000.00

DETAIL OF ASSETS—SECURITIES

June 30, 1927

Trust Fund Securities

Miscellaneous Trusts—Continued

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

Minnesota Loan and Trust Co. Certificates of Deposit

No. 25811, 11-10-26, @ 3½%, \$5,000.00; No. 25812, 11-10-26, @ 3½%, \$5,000.00; No. 25708, 10-26-26, @ 3½%, \$5,000.00; No. 25709, 10-26-26, @ 3½%, \$5,000.00; No. 25641, 10-9-26, @ 3½%, \$5,000.00; No. 25536, 9-13-26, @ 3½%, \$5,000.00; No. 25537, 9-13-26, @ 3½%, \$5,000.00; No. 25851, 11-17-26, @ 3½%, \$5,000.00; No. 25852, 11-17-26, @ 3½%, \$5,000.00; No. 26133, 1-5-26, @ 3½%, \$5,000.00; No. 26134, 1-5-26, @ 3½%, \$5,000.00; No. 25559, 9-24-26, @ 3½%, \$5,000.00; No. 25560, 9-24-26, @ 3½%, \$5,000.00; No. 25561, 9-24-26, @ 3½%, \$5,000.00.....

\$70,000.00

First Minneapolis Trust Co. Certificates of Deposit

No. 7287, 10-9-26, @ 3½%, \$5,000.00; No. 7288, 10-9-26, @ 3½%, \$5,000.00; No. 7289, 10-9-26, @ 3½%, \$5,000.00; No. 7290, 10-9-26, @ 3½%, \$5,000.00; No. 7291, 10-9-26, @ 3½%, \$5,000.00; No. 7464, 11-17-26, @ 3½%, \$5,000.00; No. 7465, 11-17-26, @ 3½%, \$5,000.00; No. 7197, 9-13-26, @ 3½%, \$5,000.00; No. 7198, 9-13-26, @ 3½%, \$5,000.00; No. 7199, 9-13-26, @ 3½%, \$5,000.00; No. 7238, 9-24-26, @ 3½%, \$5,000.00; No. 7239, 9-24-26, @ 3½%, \$5,000.00.....

60,000.00

Midland National Bank Certificates of Deposit

No. 17162, 10-9-26, @ 3½%, \$5,000.00; No. 17163, 10-9-26, @ 3½%, \$5,000.00; No. 17164, 10-9-26, @ 3½%, \$5,000.00; No. 17165, 10-9-26, @ 3½%, \$5,000.00; No. 17166, 10-9-26, @ 3½%, \$5,000.00; No. 17032, 9-13-26, @ 3½%, \$5,000.00; No. 17234, 10-26-26, @ 3½%, \$5,000.00; No. 17358, 11-17-26, @ 3½%, \$5,000.00; No. 17359, 11-17-26, @ 3½%, \$5,000.00.....

45,000.00

Metropolitan National Bank Certificates of Deposit

No. 22990, 11-17-26, @ 3½%, \$5,000.00; No. 22991, 11-17-26, @ 3½%, \$5,000.00; No. 22868, 10-9-26, @ 3½%, \$5,000.00; No. 22869, 10-9-26, @ 3½%, \$5,000.00; No. 22870, 10-9-26, @ 3½%, \$5,000.00; No. 22871, 10-9-26, @ 3½%, \$5,000.00; No. 22872, 10-9-26, @ 3½%, \$5,000.00; No. 22901, 10-26-26, @ 3½%, \$5,000.00; No. 22803, 9-24-26, @ 3½%, \$5,000.00.....

45,000.00

\$220,000.00

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

July 1, 1926 to June 30, 1927

Detail of Revenue

Description	Item	Total	Description	Item	Total
HOCKEY			SWIMMING		
Manitoba	\$ 143.75		Iowa State Guarantee		
Manitoba	220.50		(1926)	\$ 200.00	\$ 200.00
St. Thomas	40.00		WRESTLING		
Eveleth	42.00		Chicago	20.50	
Notre Dame	67.00		Iowa	33.50	
Wisconsin	58.00		Ohio State	21.00	
Wisconsin	38.50				75.00
Michigan	174.75		GYMNASTICS		
Michigan	158.00		Iowa	300.00	300.00
		\$ 902.00	TRACK		
BASKETBALL			Kansas Guarantee (1926) ..	142.98	
Michigan Guarantee (1926)	29.33		Drake Guarantee (1926) ..	20.00	
North Dakota	385.00		National College Track		
Carleton	841.00		Guarantee (1926)	140.00	
Notre Dame	1,100.00		Kansas Guarantee	78.25	
Cornell	414.00		Illinois Guarantee	38.05	
Illinois	937.00				420.01
Michigan	1,104.00		TENNIS		
Indiana	388.00		Chicago Guarantee	40.00	40.00
Ohio	398.00		GENERAL		
Purdue Guarantee	42.06		Student Books	41,371.50	
Ohio Guarantee	19.70		Order Fees	2,476.48	
Northwestern	310.00		Daily Balance Interest....	16.16	
Purdue	189.00		Interscholastic Track Meet	190.00	
		6,157.09	Interscholastic Swimming		
BASEBALL			Meet	59.90	
Iowa Guarantee (1926)....	48.94		Gridgraph Wisconsin		
Wabash Guarantee	150.00		Game	50.75	
Kentucky Guarantee	150.00		Gridgraph Iowa Game....	73.25	
St. Xavier Guarantee.....	150.00		Railroad and Pullman Re-		
St. Xavier Guarantee.....	150.00		funds	94.57	
Carleton	34.00		Program Contracts	5,855.78	
Iowa	70.00		Officials Refunds	150.00	
Notre Dame	71.50		Interest on Iowa Football		
Ohio State Guarantee.....	160.75		Guarantee	56.80	
Wisconsin	43.00		Walter Camp Memorial		
		1,028.19	Fund	470.10	
FOOTBALL			Sundry	124.49	
North Dakota	11,089.00		Interest on Certificates of		
Notre Dame	91,252.00		Deposit	4,272.82	
Michigan at Ann Arbor...	48,637.49				55,262.60
Wabash	12,250.75		Total		
Wisconsin at Madison.....	31,660.35				\$413,585.12
Iowa at Iowa City.....	25,888.39				110,541.76
Butler	9,789.75				202,003.86
Michigan	118,929.50				
		349,497.23			
		110,541.76			
		308,559.77			

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

July 1, 1926 to June 30, 1927

Summary Statement of Receipts and Expenditures

Cash on hand July 1, 1926.....	\$ 6,283.66	Expenditures	\$285,061.90
Certificates of Deposit July 1, 1926.....	90,000.00	Deduct expenditures from Support Fund	
Contingent Fund	1,000.00	not reimbursed	1,062.45
Revenue (Page 74)	413,585.12		\$283,999.45
Proceeds Field House Bonds.....	450,000.00	Interest and Costs.....	19,237.50
		Cash Balance June 30, 1927	
		Minnesota Loan and Trust Co.	5,869.33
		First Minneapolis Trust Co.	430,762.50
		Certificates of Deposit (Page 73).....	220,000.00
		Contingent Fund	1,000.00
			1,000.00
			1,000.00
	\$960,868.78		\$960,868.78

Expenditures Reconciliation

Statement of Expenditures (Page 9)....	\$303,236.95	Expenditures	\$285,061.90
Support Fund Expenditures	77,118.15	Certificates of Indebtedness.....	19,237.50
		Support Fund Reimbursements	76,055.70
	\$380,355.10		\$380,355.10

Detail of Expenditures

	Total	Salaries and Wages	Supplies	Expense	Capital
Intra-Mural Sports	\$ 156.65		\$ 134.73	\$ 21.92	
Baseball	5,187.35		936.34	4,218.61	\$ 32.40
Basket-ball	10,927.98		1,573.27	8,931.35	423.36
Football	35,225.55		10,835.82	21,494.79	2,894.94
Wrestling	2,991.90		740.01	2,245.52	6.37
Hockey	6,906.47		1,000.52	5,401.06	504.89
Swimming	3,499.44		556.38	2,937.06	6.00
Tennis	1,384.05		145.64	1,232.91	5.50
Track	10,966.53		3,106.98	7,428.71	430.84
Salaries and General	76,799.90	58,263.87	977.29	17,468.58	90.16
Totals	\$154,045.82	\$58,263.87	\$20,006.98	\$71,380.51	\$ 4,394.46
Field House Construction.....	20,474.82				20,474.82
Guarantees—Football					
North Dakota	2,500.00			2,500.00	74,869.76
Butler	4,000.00			4,000.00	
Notre Dame	42,443.81			43,443.81	
Wabash	3,500.00			3,500.00	
Michigan	58,097.45			58,097.45	
Totals	285,061.90	\$58,263.87	\$20,006.98	\$181,921.77	\$24,869.28

112,570.04
 19,237.50
 756.14

REPORT OF THE COMPTROLLER

PERMANENT UNIVERSITY FUND

June 30, 1927

Schedule	1923-1924	1924-1925	1925-1926	1926-1927
Source of Principal				
Sales of Land.....	\$ 994,827.03	\$ 995,473.03	\$ 996,397.45	\$ 996,888.85
Sales of Timber.....	501,626.31	501,626.31	501,626.31	501,629.41
Mineral Permits	79,253.00	79,253.00	79,253.00	79,253.00
Royalties on Iron Ore.....	668,152.44	690,194.59	704,257.09	718,007.09
Occupational Tax	591,776.34	837,105.42	1,063,165.77	1,381,488.29
Profit on Sale of Bonds.....	900.00	900.00	900.00	900.00
Total	\$2,836,535.12	\$3,104,552.35	\$3,345,599.62	\$3,678,166.64
Investment of Principal				
Cash	\$ 538,839.83	\$ 290,786.06	\$ 194,324.87	\$ 331,182.30
Land Contracts	177,943.24	166,823.29	163,868.34	155,727.93
Bonds:				
Minnesota Villages	1,786,007.00	1,777,943.00	1,896,961.36	1,837,511.36
Soldiers Bonus	155,000.00	180,000.00	180,000.00	155,000.00
Virginia, 50,000	48,745.05	50,000.00	48,745.05	48,745.05
National Guard Armory.....	25,000.00	14,000.00	11,700.00	
Itasca Park	25,000.00	25,000.00		
State Teachers College.....	80,000.00	200,000.00	200,000.00	200,000.00
Rural Credit			250,000.00	250,000.00
Liberty Loan		400,000.00	400,000.00	700,000.00
Total	\$2,836,535.12	\$3,104,552.35	\$3,345,599.62	\$3,678,166.64
Income	92,581.78	102,847.39	134,808.81	103,738.65

DETAIL OF ASSETS—LAND

June 30, 1927

Summary of Inventory of Land				
	Acres	Book Value June 30, 1926	Additions 1926-27	Book Value June 30, 1927
Instruction and Research				
Main Campus	122.50	\$3,353,370.39	\$ 36,051.91	\$3,389,422.30
Agriculture Campus	603.75	573,763.00		573,763.00
Schools and Experiment Stations				
Crookston	550.89	137,367.72		137,367.72
Morris	314.95	41,017.50		41,017.50
Grand Rapids	454.60	34,095.00		34,095.00
Duluth	252.74	41,224.00		41,224.00
Waseca	246.02	30,752.50		30,752.50
Cloquet	2,902.09	60,631.80		60,631.80
Zumbra Heights.....	109.89	33,472.50		33,472.50
Inter-Campus Right-of-Way		80,759.74		80,759.74
Other Lands				
Federal Land Grant.....	13,389.25	2,000,000.00		2,000,000.00
Athletic Field Farm.....	37.10	43,782.14		42,782.14
1808 Washington Av. So.29	2,700.00		2,700.00
Regents' Addition	8.75	12,500.00	2,500.00	15,000.00
Salt Spring Lands.....		28,778.00		28,778.00
		\$6,474,214.29	\$ 38,551.91	\$6,512,766.20
Lands and Buildings in Trust				
Caleb Dorr Trust.....		\$ 60,000.00		\$ 60,000.00
Ludden Trust		55,800.00		55,800.00
Minnesota Hospital and Home for Crippled Children		1,275,037.55	200,000.00	1,475,037.55
		\$1,330,837.55	\$ 200,000.00	\$1,590,837.55

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS			
1	1854	25.33	Commencing at quarterpost on line of sections 24 and 25, Tp. 29, R. 24. Thence East 14.59 chains to a cedar post; thence North 59° 45', West 19.85 chains to a cedar post; thence South 89° 15', West 7.69 chains to a cedar post; thence south 46°, West 9.1 chains to a cedar post; thence south 16°, East to the Mississippi River; thence down said river to section line of sections 24 and 25, Tp. 29, R. 24; thence East on said line to the place of beginning
2	1877	6	Parts Block 3 of Thatcher's Addition to St. Anthony
3	1877		Blocks 1 and 2 Thatcher's Addition to St. Anthony
4	1877	2	Parts of Sec. 24, Tp. 29, R. 24, L.B.P. 287
5	1880	22	Blocks 4, 5, 6, 7, and 8, St. Anthony City
6	1181	2	Part Lot 2, Sec. 24, Tp. 29, R. 24
7	1882		A. Small plot crossing 11th Ave. S.E. from Southeasterly line of 2nd St. S.E. at its intersection with 11th Ave. Southeasterly to R.R. right of way B. Old territorial road between the Bridge tract on the North and the University Campus on the South
8	1883	1.5	Part Lot 2, Sec. 24, Tp. 29, R. 24 (Lindley and Hill Tract)
9	1883		Blocks 1, 2, and 3. Thatcher's Addition to St. Anthony
10	1883		Lennon Tracts. Part of SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
11	1883	2	Part of SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
12	1883	.75	Lennon Tracts. Part of SW $\frac{1}{4}$ Sec. 24, Tp. 29, R. 24
13	1884	1	Part of Sec. 24, Tp. 29, R. 24 (Bordering on shore of Mississippi River)
14	1893	.055	Part Lot 1, Mill Company's Addition
15	1902	3.85	Arlington St. between Harvard St. and Mississippi River
16	1902	1.00	Church St. from Arlington St. to University Ave. S.E.

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS				
Hennepin County	Purchase from Paul R. George and Joshua L. Taylor	5,000.00		
Hennepin County	Purchase from A. R. Camp	2,000.00		
Hennepin County	John S. Pillsbury	5,979.24		
Hennepin County	George D. Perkins	9,000.00		
Hennepin County	Condemnation and Purchase	13,184.66		
Hennepin County	Levi M. Stewart and others	2,750.00		
Hennepin County	City of Minneapolis. Exchange, Pleasant St.			
Hennepin County	City of Minneapolis. Exchange, Church St.			
Hennepin County	Levi M. Stewart	1,000.00		
Hennepin County	Condemnation and Purchase, Heirs of Samuel Thatcher, Jr.	550.00		
Hennepin County	George D. Perkins (as guardian)	2,500.00		
Hennepin County	Geo. D. Perkins and wife	21,000.00		
Hennepin County	Geo. D. Perkins and wife	7,000.00		
Hennepin County	James McMillan	9,000.00		
Hennepin County	Gift, Dr. S. H. Chute			
Hennepin County	Vacation by City of Minneapolis and Quit Claim Deed by Northern Pacific Railway Co.			
Hennepin County	Vacation by City of Minneapolis			

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
17	1902	1.50	Lots 3, 4, 6, 7, 9, and 10 in Block 3, St. Anthony City
18	1902	1.00	Lot 5, Block 3, St. Anthony City Lots 1 and 2, Block 3, St. Anthony City Lots 1, 2, 5, and 8, Block 3, St. Anthony City
19	1907		Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
20			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
21			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
22			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
23			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
24	1908		Lots 4, 5, 6, 7, and 8, Block 37, St. Anthony City
25	1913	.25	Lot 6, Block 13, St. Anthony City
26	1921	.50	Lots 1 and 2 in Block 2 of St. Anthony City
27	1921		Lots 1, 2, and 3, Block 15, St. Anthony City
28			Lots 4, 5, 6, 7, 8, 9, and 10, Hunter's Subdivision, Block 16, St. Anthony City
29			Lot 7, Block 14, St. Anthony City
30			Lots 3, 6 and 7, Block 15, St. Anthony City
31			Lot 7, Block 10, St. Anthony City
32			Lots 4 and 5, Block 11, and W.H.E. Lots 6 and 7, St. Anthony City
33	1921		Lot 6, Block 14, St. Anthony City
34	1921		Lots 4 and 5, Block 10, St. Anthony City
35			Lot 3, Block 2, St. Anthony City

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Donation Alfred F. Pillsbury Heirs			
Hennepin County	James W. Robbins			
Hennepin County	Charlotte A. Secombe			
Hennepin County	Sundry Parties	11,000.00		
Hennepin County	Purchase	202,304.30*		* For details of cost and description see Printed Report Dec. 6, 1910, by C. J. Rockwood in 16th Biennial Report (No. 27 in series) of Board of Regents
Hennepin County	1st Proceedings in Eminent Domain	140,031.62*		
Hennepin County	2nd Proceedings in Eminent Domain	87,678.04*		
Hennepin County	3rd Proceedings in Eminent Domain	157,276.49*		
Hennepin County	4th Proceedings in Eminent Domain	203,290.06*		
Hennepin County	F. W. Cook Stone Co.	1.00		
Hennepin County	Donation by Alfred F. Pillsbury, Edw. C. Gale and John P. Snyder			
Hennepin County	Purchase Harriet H. Lonergan and husband	5,500.00		
Hennepin County	Purchase Andrew Nelson and Hugo B. Nelson	40,000.00		
Hennepin County	Purchase Rosenia A. Hunter	11,018.55		
Hennepin County	Purchase Quit Claim Deed Carrie Chatfield and Willis B. Secombe	100.00		
Hennepin County	Purchase Quit Claim Deed Martha B., Alice M., and George M. West	100.00		
Hennepin County	Purchase Quit Claim Deed Mrs. Wesley C. Sawyer	100.00		
Hennepin County	Purchase Quit Claim Deed Geo. A. Rhame	10.00		
Hennepin County	Purchase Quit Claim Deed Harriet Boyd	50.00		
Hennepin County	Purchase Winchell Heirs	100.00		
Hennepin County	Purchase John C. Sweet and wife	1.00		

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
36	1921		Lot 9, Hunter's Subdivision, Block 16, St. Anthony City
37	1921	.5	Parcel 1, Parts of Lots 1 and 2, Block "D," Tuttle's Addition
38			Parcel 2, Lots 9 and 10, Block "D," Tuttle's Addition
39			Parcel 3, Part Lot 8, Block "D," Tuttle's Addition
40			Parcel 4, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
41			Parcel 6, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition
42			Parcel 5, Fee in University Ave. abutting Lots 7, and 8, Block "D," Tuttle's Addition
43			Parcel 7, Part Lot 7, Block D
44			
45	1922		Parts of Lots 6, 7, and 8 in Block 2, St. Anthony City
46			Parts of Lots 7 and 8 in Block 2, St. Anthony City
47			Parts of Lots 7 and 8 in Block 2, St. Anthony City
48			Parts of Lots 7 and 8 in Block 2, St. Anthony City
49	1922		All that part of Lot 10 in Block 1 of St. Anthony City lying South of Center Line of University Ave. S.E.
50	1922	2.00	Lots 9 and 10, Block 2, Lots 3 and 8 and Easterly 83 feet, Lots 1 and 2 in Block 14 and Lots 8, 9, and 10, Block 15, St. Anthony City
51	1923	.1	Part of Lot 4, Block 18, St. Anthony City
			Part of Lot 4, Block 18, St. Anthony City and abutting street (fee)
52			Parts of Lots 6 and 7, Block 17, St. Anthony City
53	1923	.83	Southeasterly 75 feet of Bridge Tract in SE $\frac{1}{4}$, SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
54			All of Lots 1 and 10, and SE $\frac{2}{3}$ of Lots 2 and 9 in Block 29 of St. Anthony Falls
55	1923		Lots 2 and 3, Hunter's Subdivision, Block 16, St. Anthony City
56	1923	.6	Parts of Lots 4, 5, 6, and 7, Block 18, St. Anthony City
57	1923	1.25	Lots 1, 2, 3, 4, and 5, Block 17, St. Anthony City
58	1924		A. Tract of land bounded by center line Arlington St., on East by center line Oak St., on South by South line of Lot 4 in Block 9, and South lines of lots 4 and 7 in each of blocks 10, 11, 12, 13, 14, 15, and 16, St. Anthony City, West by Mississippi River

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Andrew and Hugo B. Nelson	8,263.62		
Hennepin County	Purchase J. H. Chase	30,000.00		Less Y.M.C.A. tract 95 ft. by 132 ft.
Hennepin County	Purchase E. G. Perine	8,516.00		
Hennepin County	Purchase J. H. Chase			
Hennepin County	Purchase E. G. Perine	11,200.00		
Hennepin County	Purchase Perine Book Co.	23,049.00		
Hennepin County	Purchase Augusta A. Connor	10.00		
Hennepin County	Purchase Edna McCabe and husband	14,965.00		
Hennepin County	Purchase S. E. Mpls. Bldg. Co.	45,000.00		
Hennepin County	Joseph A. Davidson and wife	8,125.00		
Hennepin County	Gustavus H. Hermann	8,125.00		
Hennepin County	Celestia C. Richardson	8,125.00		
Hennepin County	Mary F. Leffingwell	8,125.00		
Hennepin County	Purchase Joseph Ouellette	7,500.00		
Hennepin County	N. W. Imp. Co. (N. P. Ry. Co.)			N. P. "Additional Lands"
Hennepin County	Purchase Albert J. Studnicka and wife	14,500.00		
Hennepin County	Purchase Quit Claim Deed Albert J. Studnicka			
Hennepin County	Purchase Andrew and Hugo Nelson	46,008.00		
Hennepin County	Benjt Erickson	2,350.00		
Hennepin County	Purchase Chute Estate, G. N. Railway	40,000.00		Exchange for add. Right of Way, G. N. Ry.—Dak. & G. N. Townsite Co.
Hennepin County	Purchase William C. Wilson and wife	15,000.00		
Hennepin County	Purchase Jeannette F. Drew	36,002.00		
Hennepin County	Purchase Board of Education	42,500.00		
Hennepin County	N. P. Ry. Co.			N. P. Ry. "Right of Way"

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
59	1924	3.5	B. Warranty-deed — Lots 4, 5, 6, and 7 in Block 10 Lots 4, 5, 6, and 7 in Block 11 Lots 4, 5, 6, and 7 in Block 12 Lot 7 Block 14 Lot 4 Block 15—St. Anthony City
60	1924		Parts of Lots 6, 7, and 8, Block 14, Regent's Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regent's Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regent's Addition (Tract 3)
61	1924	.25	Lot 9, Block 14, St. Anthony City
62	1924	.11	Rear 6 feet Lots 2 and 3 and West 30 feet Lot 4, Block 21, Regents' Addition to Minneapolis
63	1924	.09	East 36 feet of Lot 4, Block 21, Regents' Addition to Minneapolis
64	1925	.12	Easterly 40 feet of Westerly 85 feet of Lots 6 and 7 of Block 19, City of St. Anthony
65	1925	.24	Easterly 40 feet of Lot 10, Block 14, St. Anthony City
66	1925	.10	West 45 feet of Lot 6 and West 34 feet of North 34 feet of Lot 7, Block 19, City of St. Anthony
		Sq. Ft.	
67	1925	6,320	Part Lot 13, Auditor's Subdiv. No. 44, Minneapolis
68	1925		Lots 1, 2, 3, and 4, Roth's Rearrangement, Lots 6 and 7, Jone's Rearrangement, Lot 1, Block 21—Regent's Addition, St. Anthony City
69	1925	5,544	Lots 4 and 5, Jones' Rearrange., Lot 1, Blk. 21—Regent's Addn., St. Anthony City, Westerly 42 ft., Lots 9 and 10—Block 19—St. Anthony City
70			Part of Block 1, St. Anthony City
71	1925	5,412	Easterly 41 ft. of Westerly 82 ft. of Lots 1 and 2, Blk. 14, St. Anthony City
72	1925	5,610	Westerly 85 ft. of Lot 10, Block 14, St. Anthony City
73	1925	35,450	Lots 3, 4, and 5, Fraternity Court and Alleys
74	1925	6,950	Part of Block "I" Tuttle's Add. to Town of St. Anthony and Part of Lot 5—Block one (1) St. Anthony City
75	1925		Part of Block "I" Tuttle's Add'n to Town of St. Anthony
76	1925	17,225	Lots 1 and 2, "Fraternity Court"
77	1925	3,375	Part Block "I" Tuttle's Add'n to Town of St. Anthony
78	1926	8800	Part Blk. "I" Tuttle's Add'n to Town of St. Anthony

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
	MAIN CAMPUS (Continued)			
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.	\$ 2,500.00		Lands adjacent to Russell
Hennepin County	N. P. Ry. Co.			Grader Plant
Hennepin County	N. P. Ry. Co.			
Hennepin County	Purchase from Lillian Devlin	11,500.00		
Hennepin County	Purchase Jessie M. and George Hulbert Griffith	6,450.00		
Hennepin County	Purchase Louise Sprung	5,400.00		
Hennepin County	Purchase U. S. Grant Gerard	10,002.40		Recording \$2.40
Hennepin County	Purchase U. S. Grant Gerard	7,703.07		
Hennepin County	Purchase Lillian M. Devlin	10,501.40		Recording \$1.40
Hennepin County	Gift Great Northern Railway Co.		3,000.95	Recording 95 cts.
Hennepin County	Purchase Josiah H. Chase	10,000.00		
Hennepin County	Purchase J. M. Bostwick, Sr.	15,650.00		
Hennepin County	Purchase of Ellen Lange	5,627.77		Tax \$226.91. Recording \$4.00.
Hennepin County	Purchase Dorothea P. Swanberg	6,000.00		
Hennepin County	Purchase Anna Lindgren	12,500.00		
Hennepin County	Mnesicles Chapter Alpha Rho Chi	30,754.05		Recording \$1.45
Hennepin County	Purchase Fred E. Barney	2,725.00		
Hennepin County	Purchase Abbie E. Reed	132.38		
Hennepin County	Purchase Minn. Alpha Alumni Asso. of Sigma Phi Epsilon	16,500.95		Recording 95 cts.
Hennepin County	Purchase Alfred H. Hansen and Helena Hansen	11,800.00		
Hennepin County	Purchase Ernest A. Johnson	11,000.00		

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Tract No.	Acquired	Sq. Ft.	Legal Description
MAIN CAMPUS (Continued)			
79	1926	4,818	Part Blk "T" Tuttle's Add'n to Town of St. Anthony
80	1926	8,598	Part Blk "T" Tuttle's Add'n to Town of St. Anthony
81	1926	7,450	Part Blk "T" Tuttle's Add'n to Town of St. Anthony
82	1926	2,600	Westerly 25 feet of the "100 foot Bridge Tract," St. Anthony
83	1926	12,374.4	Part Block "T" Tuttle's Add'n to Town of St. Anthony
84	1926	8,800	Part Block "T" Tuttle's Add'n to St. Anthony
85	1926	4,775	Part Block "T" Tuttle's Add'n to St. Anthony
86	1926	6,702	Part Block "T" Tuttle's Add'n to St. Anthony
87	1926	8,800	Part Block "T" Tuttle's Add'n to St. Anthony
88	1926		Part Block "T" Tuttle's Add'n to St. Anthony City
89	1926	15,500	South 36 feet of Lot 3 and all of Lot 2 except the south 8.6 thereof—all in Block I, St. Anthony City
90	1926	3,496	North 16 feet of East 92 feet of Lot 4 and South 22 feet of East 92 feet of Lot 5, Block 19, St. Anthony City
91	1927	10,914	Lot 4, Block I, St. Anthony City
92	1927	4,550	Part Lot 5, Block I, St. Anthony City
93	1927	4,974	North 30.15 feet from and rear of Lot 3, Block I, St. Anthony City
		Acres	AGRICULTURAL CAMPUS
1001	1882	153.86	All NW $\frac{1}{4}$ Sec. 21 except 4.96 acres
1002	1883	19.70	E $\frac{1}{2}$ NW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
		20.00	W $\frac{1}{2}$ NE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		39.70	W $\frac{1}{2}$ SE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
		14.44	E $\frac{1}{2}$ SW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21
			All NW $\frac{1}{4}$ of Sec. 28 and NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 29, lying North of center line of Langford Ave.
1003	1905	19.55	W $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec. 21, Tp. 29, R. 23

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase Elizabeth Reid, Exec.	3,150.95		Recording 95 cts.
Hennepin County	Purchase Lizzie A. Carris	7,150.00		
Hennepin County	Purchase Herbert W. Lee	7,000.00		
Hennepin County	Purchase Walter Holt and Godfried Holt	2,351.60		Recording \$1.60
Hennepin County	Condemnation and Purchase Stella S. Smith	15,000.00		
Hennepin County	Condemnation and Purchase Noah E. Lewis	9,559.50		Recording \$1.50
Hennepin County	Condemnation and Purchase Standard Oil Co.	13,502.75		Recording \$2.75
Hennepin County	Condemnation and Purchase Joseph Ouellette	20,522.25		Recording \$2.25
Hennepin County	Condemnation and Purchase Henry Gause	6,370.88		Recording 95 cts.
Hennepin County	Purchase Henry F. Silloway	10.75		Recording 75 cts.
Hennepin County	Condemnation and Purchase James Brady and wife	10,969.85	x 1926-27	Taxes, paving assessments \$620.85. Recording 65 cts.
Hennepin County	Purchase, Lillian M. Dowd	5,531.30	x	Appraisal costs \$30.00. Recording \$1.30. Taxes \$111.60.
Hennepin County	Condemnation and Purchase Daniel W. Fagan and wife	7,500.94	x	Legal expense \$84.13. Taxes, paving assessments \$465.74.
Hennepin County	Condemnation and Purchase J. H. Shaughnessy and wife	6,191.13	x	Legal expense \$84.14. Recording \$3.00. Taxes, paving assessments \$281.64.
Hennepin County	Condemnation and Purchase Archibald J. McDonell and wife	5,858.69	x	Legal expense \$84.13. Recording 75 cts. Taxes, paving assessments \$212.29.
AGRICULTURAL CAMPUS				
Ramsey County	Purchase Edward W. Bass	31,000.00		
Ramsey County	Purchase Nathaniel Langford	28,363.50		
Ramsey County	Purchase Henry Poehler, et. al.	19,994.00		

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
AGRICULTURAL CAMPUS			
1004	1907	75.84	All that part Sec. 16, 356.2 ft. E. of NW corner of SE $\frac{1}{4}$ Sec. 16, Tp. 29, R. 23
		29.75	All of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23, except NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$
		39.72	All SW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
1005	1924	10.00	West 10 acres of Clark's 5 Acre Tracts, 1, 2, 3, Part of SE $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1006	1925	43.33	West 43 $\frac{1}{3}$ rods of the W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
1007	1926	21.73	Westerly 21.73 Acres of SE $\frac{1}{4}$, Sec. 16—Twp. 29, Range 23
1008	1926	76.13	N $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
1009	1926	40	SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Sec. 17, Twp. 29, Range 23
		<u>603.75</u>	
CROOKSTON			
1101	1895	38.27	Lot 1, Sec. 19, Tp. 150, R. 46
		38.34	Lot 2, Sec. 19, Tp. 150, R. 46
		80.	E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 19 Tp. 150, R. 46
		160.	NE $\frac{1}{4}$ Sec. 19, Tp. 150, R. 46
		476.61	Less 13.70 acres Ry. Right of Way, G. N. Ry.
		14.61	Less .91 acres Nor. Telephone Exch. Co.
1102	1924	88.89	NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 19, Tp. 150, R. 46
		<u>550.89</u>	
GRAND RAPIDS			
1201	1896	80.	N $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 15, Tp. 55, R. 25
1202	1896	320.	E $\frac{1}{2}$ Sec. 15, Tp. 55, R. 25
		26.	Lot 6, Sec. 14
		15.10	Lot 7, Sec. 14
1203	1896	13.50	Lot 8, Sec. 14
		<u>454.60</u>	

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
AGRICULTURAL CAMPUS				
Ramsey County	Purchase Annie L. Hendrickson	30,761.33		
Ramsey County	Purchase Annie L. Hendrickson	42,000.00		
Ramsey County	Purchase Matilda Lessom	6,300.00		
Ramsey County	Purchase Louise Duensing Porter, et al.	30,333.00		
Ramsey County	Purchase Julia W. Holt	16,001.50		Recording \$1.50
Ramsey County	Purchase John D. Barrett	76,131.25		Recording \$1.25
Ramsey County	Purchase Rosenia A. Hunter	32,000.00		
CROOKSTON				
Polk County	Donation St. Paul M. & M. Ry.		91,920.57	
Polk County	Donation G. N. Ry. Co.		18,000.00	
GRAND RAPIDS				
Itasca County	Donation Henry F. Brown and wife and Christian Morrison			
Itasca County	Purchase Board County Commissioners, Itasca County	3,500.00		
Itasca County	Purchase N. Webster Gilliland and wife	135.00	34,095.00	

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
ZUMBRA HEIGHTS			
1301	1907	72.89 5.00	E½ SW¼ Sec. 7, Tp. 116, R. 23 5 acres of equal width from East to West off West side of SE¼ NW¼ Sec. 7, Tp. 116, R. 23, extending to lake (Lake Tamarack)
1302	1920	24	Part NW¼ of SW¼ Sec. 7, Tp. 116, R. 23
1303	1920	8	Part Sec. ;, Tp. 116, R. 23
		109.89	
MORRIS			
1401	1909	80 2.5 21.5 4.1 .70 15 8.75 160	NE¼ of SW¼, SW¼ of NW¼ of SW¼, NE¼ of NW¼ of SW¼, NW¼ of SW¼ of SW¼, SE¼ of NW¼ of SW¼, Sec. 36 S½ of S½ of NW¼ of NW¼ of SW¼, Sec. 36 Portion NW¼ of SE¼ except 1 acre Pumping Station, Sec. 36 Fractional portion Sec. 36, Tp. 125, R. 42 Fractional portion Sec. 36 Fractional portion Sec. 36 Fractional portion Sec. 35 Fractional portion Sec. 31
1402	1915	10	SE¼ SW¼ NW¼ Sec. 36
1403	1915	2.4 10	Lot 6 of County Subdiv. of E½ Sec. 35, Tp. 125, R. 42 SW¼ SW¼ NW¼ Sec. 36, Tp. 125, R. 42
		314.95	
WASECA			
1501	1912	17.03 37.71 37.86 38.02 40.51 40.41 34.48	NW¼ NW¼ Sec. 18, Tp. 107, R. 22 SW¼ NW¼ Sec. 18 NW¼ SW¼ Sec. 18 SW¼ SW¼ Sec. 18 SE¼ SW¼ Sec. 18 NE¼ SW¼ Sec. 18 SE¼ NW¼ Sec. 18, Tp. 107, R. 22
		246.02	

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
ZUMBRA HEIGHTS				
Carver County	Purchase Daniel Fink and wife	7,653.45		
	Purchase Daniel Fink and wife	525.00		
Carver County	Purchase Frederick Fink	12,000.00		
Carver County	Purchase Edward Fink	2,000.00		Additions to Fruit Farm
MORRIS				
Stevens County	Donated by U. S. Government			
Stevens County				
			31,755.00	
Stevens County	Purchase Geo. F. Darling	1,000.00		
Stevens County	Purchase L. C. Spooner	1,500.00		
WASECA				
Waseca County				
Waseca County				
Waseca County	Purchase Roscoe P. Ward and Daisy M. Ward (wife)	34,442.50	34,442.50	

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1927.

Inventory of Land

Tract No.	Acquired	Acres	Legal Description
DULUTH			
1601	1912	240	S½ NE¼ and SE½ Sec. 25, Tp. 51, R. 14
1602	1913	12.74	3 small tracts on Amity Creek
		252.74	
CLOQUET			
1701	1909	2662.09	Parts of sections 29, 30, 31, 32, and 36, Tp. 49, R. 17 West
1702	1924	120.00	SE¼ of NW¼ and E½ of SW¼, Sec. 32, Tp. 49, R. 17W
1703	1924	120.00	SW¼ of NW¼ and W½ of SW¼, Sec. 32, Tp. 49, R. 17 W
		2,902.09	
TRUST FUNDS			
1801	1909	.18	Lot 11, Block 7, Syndicate Addition No. 5
1802	1909	.20	Lots 21 and 22, Block 9, Holcombe's Addition (80x120)
1803	1909		Lot 11, Auditor's Subdivision No. 10
1804	1909		Lot 48, Auditor's Subdivision No. 10
1805	1909	.5	Lots 25, 26, 27, 28, 29, and 30, Block 4, Nabersberg's Addition to South St. Paul
1806	1909	80	S½ NE¼, Section 8, Tp. 41, N., R. 20 W.
1807	1923	44.	Part of Govt. Lots 8 and 9 in Sec. 8, Tp. 28, H. R. 23
1808	1923	.25	Lot 7, Block 222, Hoag and Bell's Addition, City of Minneapolis
1809	1923		Parts Lots 2, 3, and 12 in Block 46, City of Minneapolis
1810	1924	.25	Lot 10, Block 55, Town of Minneapolis

- (1) Land and Building valued at \$200,000.00 by Donor.
 (2) Land and Building valued at \$50,000.00 by Donor.
 (3) Land and Building valued at \$60,000.00 by Donor.

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land				
Location	How Acquired	Cost	Appraised Value	Remarks
DULUTH				
St. Louis County	Purchase Greysolon Farms Co., and Jean Du Luth Co.	16,957.50		
St. Louis County	Purchase Greysolon Farms Co.	3,000.00	21,605.47	
CLOQUET				
Carlton County	Donated by U. S. Government St. Louis R. Merc. Co., et. al.	(land) (timber)	53,240.00 45,128.00	* For estimate of Timber value see "Cloquet Forest as a Financial Asset" by Raphael Zon, Director U. S. Lake States Forest Experiment Station
Carlton County	Purchase Aurelia A. and Fred D. Vibert	1,100.00		
Carlton County	Purchase Aurelia A. and Fred D. Vibert	2,200.00		
TRUST FUNDS				
Ramsey County	Devise John D. Ludden		1,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		3,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		30,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		20,000.00	Ludden Real Estate Loan
Ramsey County	Devise John D. Ludden		600.00	Ludden Real Estate Loan
Pine County	Devise John D. Ludden		1,200.00	Ludden Real Estate Loan
Hennepin County	Gift Wm. Henry Eustis		100,000.00	Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift Wm. Henry Eustis		(1)	Minnesota Hospital and Home for Crippled Children. Leased to Hennepin Holding Co.
Hennepin County	Gift Wm. Henry Eustis		(2)	Minnesota Hospital and Home for Crippled Children. Leased to Skellet Company
Hennepin County	Bequest Caleb D. Dorr		(3)	Caleb Dorr Loan Fund. Leased to Northwest Mercantile Co.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land			
Tract No.	Acquired	Acres	Legal Description
TRUST FUNDS—Continued			
1811	1926		Parts Lots 6 and 7, Block 66, Town of Minneapolis
1812	1926		Parts Lots 4, 5, 6 and 7, in Bovey's Subdivision of Lots 1 and 2 in Block 48, Town of Minneapolis
MISCELLANEOUS			
1901	1869	8.75	Lots 5, 6, and 7, Block 21, Regent's Addition, NW $\frac{1}{4}$, Sec. 30, Tp. 29, R. 23 Lots 1, 2, 3, 4, 5, 6, 7, 8, 14, 15, 16, 17, and 18, in Block 14, Regent's Addition
1902	1899	.29	Lot 2, Block 3, Hancock and Rice's Addition Lot 3, Block 3, Hancock and Rice's Addition
1903	1919	37.10	NW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 20, Tp. 29, R. 23 West, except Right of Way of Inter-Campus Trolley Line running East to West
1904	1924		Parts Lots 6, 7, and 8, Block 14, Regent's Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regent's Addition (Tract 2) Parts Lots 3, 4, 5, 6 and 7, Block 14, Regent's Addition (Tract 3)
1905	1927	160	E $\frac{1}{2}$ of NE $\frac{1}{4}$ and E $\frac{1}{2}$ of SE $\frac{1}{4}$, Sec. 10, Tp. 62, R. 9, West

(4) Land and Buildings valued at \$1,125,037.55 by Donor.

DETAIL OF ASSETS—LAND

June 30, 1927

Inventory of Land

Location	How Acquired	Cost	Appraised Value	Remarks
TRUST FUNDS—Continued				
Hennepin County	Gift William H. Eustis		(4)	Flour Exchange. Minnesota Hospital and Home for Crippled Children
Hennepin County	Gift William H. Eustis			Corn Exchange. Recording \$3.10. Abstracts \$34.45. Minnesota Hospital and Home for Crippled Children
MISCELLANEOUS				
Hennepin County	Purchase Charles L. Wilcox and wife, and Daniel A. J. Baker		12,500.00	Leased to Russell Grader Mfg. Co.
Hennepin County	Devise Wm. T. Callom	1,400.00	}	Old Free Dispensary Site—Leased to Henry Bruder
Hennepin County	Woman's Christian Association of Minneapolis (a Minnesota Corporation)	1,300.00		
Ramsey County	Rosenia A. Hunter	43,782.14	43,782.14	Hunter Tract—See Chap. 466, Sec. 5, Subdiv. I, Laws 1919 Paid by State Appropriation \$25,000. Paid by University Athletic Association \$18,782.14.
Hennepin County	N. P. Railway	2,500.00	20,574.00	Lands adjacent to Russell Grader Plant. Appraised by Minneapolis Real Estate Board June 20, 1923, and leased to Russell Grader Co.
Hennepin County	N. P. Ry.			
Hennepin County	N. P. Ry.			
Lake County	Gift Alfred Owre			Recording \$5.75.

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
Main Campus					
Alice Shevlin Hall	1906	Cafeteria and Women's Rest Room	\$ 119,707.79		\$ 119,707.79
Animal Biology	1911	Animal Biology and Zoological Museum	200,347.30		200,347.30
Armory	1896	Military & Athletic Depts.	87,083.60	\$ 8.00	87,091.60
Botany	1926	Botany Department	46,351.50	173,530.58	219,882.08
Chemistry	1914	Chemistry Department	782,054.22	2.15	782,056.37
Dentistry	1896	Dental School, Central Repair Shop	75,409.26	80.22	75,489.48
University High School ..	1903	High School & Col. of Ed.	102,462.50		102,462.50
Mech. Engineering (old)	1900	Mechanical Engineering	25,344.22		25,344.22
Elliott Hospital	1911	General Hospital	255,633.10		255,633.10
Experimental Engineering	1911	Experimental Engineering	100,000.00	15,119.97	115,119.97
Folwell Hall	1907	S. L. A. Recitation Hall	375,000.00	53.04	375,053.04
Greenhouse (Univ. Ave.)	1906	Greenhouse	13,825.00		13,825.00
Highway Laboratory	1926	Highway Experimentation	64,775.51		64,775.51
Heating Plant and Tunnels	1912		492,664.70	562.80	505,458.11
Anatomy	1911-2	Medical School	244,374.31	12,230.61	244,374.31
Psychology	1906	State Board of Health, Education and Psychology	100,543.44		100,543.44
Law	1889	Law School	63,185.72		63,185.72
Library (old)	1895	Publications, Geography, Lecture Rooms, Education, History, Reading Rooms	179,738.80		179,738.80
Main Engineering	1911-2	Eng. and Architecture	240,271.64		240,271.64
Mechanic Arts	1886	School of Business Adm.	40,000.00		40,000.00
Mechanical Engineering ..	1901	Mechanical Engineering	36,667.40	6.76	36,674.16
Millard Hall	1911-2	School of Medicine	262,025.40		262,025.40
Minnesota Union	1890	Men's Club Rooms and Faculty Club	207,006.57		207,006.57
Music (old)	1868	Child Welfare Clinic	12,810.81	7.65	12,818.46
Observatory	1892	Observatory, Astronomical	2,266.00		2,266.00
Pharmacy Plant Laboratory	1913	Pharmacy School	10,000.00		10,000.00
Pharmacy	1892	Pharmacy School	92,053.90		92,053.90
Physics (old)	1901	Physics Department	66,000.00		66,000.00
Physics (new)	1927	Physics Department	800.00	180,992.83	181,792.83
Pillsbury Hall	1889	Geology, Journalism, Health Service	138,000.00	21.70	138,021.70
Sanford Hall	1910	Girls' Dormitory	307,241.44		307,241.44
Mines	1914-5	Mines	145,000.00		145,000.00
Women's Gymnasium	1914	Women's Gymnasium	125,046.00		125,046.00
Music (new)	1922-3	Music, Play Production	270,647.92		270,647.92
Library (new)	1923-4	General Library	1,259,253.01		1,259,253.01
Mines Experiment Station	1923-4	Mines Experiment Station	329,754.57		329,754.57
Administration	1924-5	Administration	476,795.91	6,537.34	483,333.25

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings					
Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
Main Campus—Continued					
Storehouse and Shops	1923-4	Storehouse, Shops, Printing Department	174,101.83	1,759.92	175,861.75
Electrical Engineering	1924	Electrical Engineering	341,110.47		341,110.47
Todd Memorial Hospital ..	1924-5	Hospital	162,770.25		162,770.25
Sanford Annex		Girls' Dormitory	20,000.00		20,000.00
Perine Building & Annex		Rented to Perine Bk. Shop	16,930.25		16,930.25
McCabe Building		Rented to McCabe Clo. Str.	8,000.00		8,000.00
Univ. Free Dispensary ...		Dispensary	15,000.00		15,000.00
Cancer Institute	1925	Cancer Clinic	177,866.33		177,866.33
Greenhouse (new)	1925	Greenhouse	33,335.25	15.29	33,350.54
Stadium	1925	Athletics	954,692.71	858.31	955,551.02
Campus Houses		Men's & Women's Cottages	110,041.69	80.20	110,121.89
New Law Building				4,628.25	4,628.25
Total			\$9,363,990.32	\$ 396,495.62	\$9,760,485.94
Miscellaneous					
Miscellaneous				903.77	903.77
Fence and Wall around Athletic Field			16,000.00		16,000.00
Pillsbury Statue			15,000.00		15,000.00
Soldiers' Monument			7,000.00		7,000.00
Dorr Fountain			2,500.00		2,500.00
Campus Survey			2,500.00		2,500.00
Supervising Architect			6,513.33	1,022.95	7,536.28
Tennis Courts			6,194.67	195.12	6,389.79
Inter-Campus Carline			80,759.74		80,759.74
Total					
Total Main Campus ..			\$ 136,467.74	\$ 2,121.84	\$ 138,589.58
University Farm					
Farm House and Apiary ..	1884	Bee Department	20,000.00		20,000.00
Pendergast Hall	1889	Dormitory	36,500.00		36,500.00
Home Building	1887	Health Service	15,750.00		15,750.00
Soils Laboratory	1890	Music Department	8,021.80		8,021.80
Dairy Hall	1891	Agriculture Economics	51,004.24		51,004.24
Industrial Botany	1893	Botany & Plant Pathology	66,464.70		66,464.70
Storehouse and Service ..	1914	Storehouse	3,000.00		3,000.00
Hog Barn	1912	Animal Husbandry	3,000.00	6.54	3,006.54
Sheep Barn	1895	Animal Husbandry	3,000.00		3,000.00
Dining Hall	1895	Dining Hall & Dormitory	80,000.00		80,000.00
Powerhouse	1897		113,129.31	2,154.88	115,284.19
Ladies' Hall	1897	Dormitory	42,000.00		42,000.00
Horticulture	1899	Horticulture & Forestry	75,644.29		75,644.29
Meat House	1901	Animal Husbandry	7,500.00		7,500.00
Veterinary	1901	Veterinary Medicine	34,926.58		34,926.58
Chemistry	1902	Soils Department	40,131.93		40,131.93

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
University Farm—Cont.					
Poultry House			3,257.12		3,257.12
Poultry Practice House ...			3,561.17		3,561.17
Poultry Hospital			175.00		175.00
10 Poultry Colony Houses	1910-4		420.00		420.00
19 Poul. Col. Houses, small			275.00		275.00
Poultry House No. 1			268.00		268.00
Poultry House No. 2			125.00		125.00
Poultry House No. 3			275.00		275.00
Poultry Laying House ...			164.00		164.00
Poultry Brooder House ..			2,400.00		2,400.00
Dexter Hall.....	1902	Boys' Dormitory	35,000.00		35,000.00
Machinery and Annex ...	1918	Agronomy	6,500.00	571.64	7,071.64
Livestock Pavilion	1904	Animal Husbandry	32,000.00		32,000.00
Administration	1906-7	Offices—Library	200,108.19	2.00	200,110.19
Insectory Spray Laboratory	1908	Entomology	2,000.00		2,000.00
Root Cellar	1906	Agronomy	500.00		500.00
Shop and Fire Barn	1907	Shops, Bldgs. & Grounds	4,000.00	207.76	4,207.76
Dairy Nutrition Barn,		Dairy Department	29,500.00		29,500.00
Silos, and Milk House ..	1907				
Water Tower	1917	Water Supply	4,000.00		4,000.00
Virus		Veterinary Department	3,000.00		3,000.00
Cattle Feeding Shed		Animal Husbandry	4,500.00		4,500.00
Scale and Receiving Shed	1910-15	Veterinary Department	450.00		450.00
Hyperimmune Shed		Animal Husbandry	3,110.00		3,110.00
Serum Building		Animal Husbandry	4,300.00		4,300.00
Animal Building No. 1 ...		Animal Husbandry	1,800.00		1,800.00
Animal Building No. 2		Animal Husbandry	1,800.00		1,800.00
Bull Barn		Animal Husbandry	2,378.00		2,378.00
Cold Storage Plant	1914-5	Cold Storage	22,162.82		22,162.82
Agricultural Engineering ..	1913	Agr. Engineering	160,020.75	14.13	160,034.88
Agric. Engineering Shops	1913	Agr. Engineering	100,000.00		100,000.00
Home Economics	1914		93,260.90		93,260.90
Greenhouse (Rear of Bot.)		Greenhouse, Botany	8,124.60	2,504.80	10,629.40
Greenhouse (E. of Hort.)	1914	Greenhouse, Horticulture	12,521.70	24.36	12,497.34
Greenhouse (S. of Chem.)	1914	Greenhouse	2,500.00		2,500.00
Botany Field House		Botany	1,400.00		1,400.00
Dairy Exp. Barn	1920	Animal Industry	1,567.57		1,567.57
Entomology Machine Shed		Entomology	300.00		300.00
Girls' Dormitory No. 2 ..	1907-8	Girls' Dormitory	45,000.00		45,000.00
Horse Barn	1914	Animal Industry	8,800.00		8,800.00
Hog Barn (new)		Animal Industry	892.01	10,007.39	10,899.40
Gymnasium	1914-5	Gymnasium	81,267.54		81,267.54
Seed Storage Plant	1918	Agronomy	15,000.00		15,000.00
Beef Cattle Barn		Animal Industry	29,207.25		29,207.25
Beef Cattle Barn Silos ..		Animal Industry	1,600.00		1,600.00
Veterinary Barn	1920	Veterinary Department	25,422.86		25,422.86
Incinerator		Incinerator	1,871.84		1,871.84
Implement Shed		Implement Shed, Agronomy	1,860.00		1,860.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings					
Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
University Farm—Cont.					
51 Portable Hog Houses ..		Animal Industry	1,122.54		1,122.54
Haecker Hall	1924	Dairy Division	223,973.19		223,973.19
Home Mgmt. Hses. (2)	1924	Home Economics	29,659.33	18.68	29,678.01
Greenhouse (Agronomy)	1923	Agronomy Greenhouse	2,526.46		2,526.46
Rabbitry	1918	Rabbitry	1,000.00		1,000.00
Feed Storage Bldg. (new)		Feed Storage	181.37		181.37
Plant Industry (new)	1927		294.07	94,411.87	94,705.94
Total University Farm			\$1,817,476.13	\$ 109,875.33	\$1,927,351.46
Agricultural Substations					
Crookston					
Robertson Hall	1910	Girls' Dormitory	23,900.00		23,900.00
Kiehle	1910	Administration, Library	40,800.00		40,800.00
Home Economics	1906	Home Economics, Music	15,100.00		15,100.00
Owen Hall	1908	Shops, Recitation Rooms	26,600.00		26,600.00
Stephens Hall	1908		39,500.00		39,500.00
Hill Building	1912		36,000.00		36,000.00
Farmhouse, Dwel. House 2	1915	Dwelling House	4,900.00		4,900.00
Horse Barn	1895	Horse Barn	6,000.00		6,000.00
Machine Shed No. 1	1907	Machine Shed	1,200.00		1,200.00
Machine Shed No. 2	1913	Machine Shed	2,000.00		2,000.00
Poultry Brooder House ..	1910	Poultry Department	1,400.00		1,400.00
Hog Barn	1913	Hog Barn	1,500.00		1,500.00
Poultry House	1898	Poultry Department	2,000.00		2,000.00
Dairy Barn	1901	Dairy Barn	4,075.00		4,075.00
Sheep Barn	1911	Sheep Barn	1,200.00		1,200.00
Superintendent's House ..	1906	Superintendent's House	4,400.00		4,400.00
Cottage No. 1	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 2	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 3	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 4	1911	Faculty Residence	2,800.00		2,800.00
Cottage No. 5	1915	Faculty Residence	2,685.00		2,685.00
Dwelling House No. 1 ..	1896	Dwelling House	4,450.00		4,450.00
Garage	1918	Garage, Employees'	900.00		900.00
Poult. Hse. (Rear of Cot. 1)	1917	Poultry House	150.00		150.00
Dining Hall	1921	Dining Hall	89,539.63		89,539.63
Four Family Flat	1921	Employees' Residence	16,550.39		16,550.39
Root Cellar	1909	Root Cellar	1,000.00		1,000.00
Bull Pen		Bull Pen	200.00		200.00
Wind Mill		Wind Mill	100.00		100.00
Superintendent's Garage ..	1911	Superintendent's Garage	300.00		300.00
Cattle Feeding Shed	1922	Cattle Feeding	1,460.00		1,460.00
Beef Cattle Barn	1924	Beef Cattle	10,477.00		10,477.00
Stave Silo	1923	Silo	523.00		523.00
Animal Products	1924	Dairy Department	22,000.00		22,000.00
Health Service	1926-7	Health Service	200.00	24,869.77	25,069.77
Poultry House—Frame ..	1913	Poultry Division	350.00		350.00
Poultry House—Cement ..	1913	Poultry Division	180.00		180.00

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
Agr. Substations—Cont.					
Crookston—Continued					
Horticulture Tool House ..	1909	Horticulture	50.00	50.00	Torn Down
Paint Supply House	1911	Paint Supply House	75.00	75.00	Sold
Greenhouse and Tool Shed	1923-6	Greenhouse and Tool Shed	1,500.00		1,500.00
Grain Storage	1913		8,150.00		8,150.00
Heating and Power Plant inc. Tunnels & Equipment	1913	Heating and Power Plant	45,579.00	2,154.88	47,733.88
Senior Hall	1914	Boys' Dormitory	37,800.00		37,800.00
Ice House	1898	Ice House	110.00		110.00
Concrete Silo	1911	Silo	394.00		394.00
Clay Block Silo	1911	Silo	384.00		384.00
Total			\$ 466,882.02	\$ 26,899.65	\$ 493,781.67
Morris					
Superintendent's Cottage ..	1905-18	Superintendent's House	7,000.00		7,000.00
Spooner Hall	1913	Recitation Hall	50,000.00		50,000.00
Seed House	1914	Seed House	1,800.00		1,800.00
Poultry House	1914	Poultry Division	800.00		800.00
Administration	1900-24	Administration	40,000.00		40,000.00
Machine Shed	1911	Machine Shed	1,000.00		1,000.00
Horse Barn	1911	Horse Barn	3,000.00		3,000.00
Home Economics	1898-24	Home Economics	22,000.00		22,000.00
Ice House	1899	Ice House	150.00		150.00
Sheep Barn	1911	Sheep Barn	700.00		700.00
Heating Plant	1911	Heating Plant	42,106.74		42,106.74
Girls' Dormitory	1912	Girls' Dormitory	50,000.00		50,000.00
Engineering & Forge Shop	1920-1	Engineering Division	28,200.00		28,200.00
Cow Barn and Silo	1914-22	Cow Barn	15,000.00		15,000.00
Music	1899-21	Agronomy	22,000.00		22,000.00
Farm Cottage	1915	Farm Cottage	3,800.00		3,800.00
Milk House	1915	Milk House	1,080.00		1,080.00
Dining Hall	1918	Dining Hall	70,000.00	15,000.00	85,000.00
Hog Barn	1918	Hog Barn	4,000.00		4,000.00
Custodian's Cottage	1918-25	Custodian's Cottage	5,300.00		5,300.00
Senior Hall	1920		75,000.00		75,000.00
6 Hog Houses		Hog Houses	120.00		120.00
Agricultural Hall	1921	Agricultural Hall	85,000.00		85,000.00
Hospital	1924	Hospital	20,000.00		20,000.00
Poultry House No. 2	1922		1,500.00		1,500.00
Dormitory, Junior			5,275.06	69,233.13	74,508.19
Greenhouse	1922	Greenhouse	4,000.00		4,000.00
Quarantine Barn	1922	Quarantine Barn	600.00		600.00
Wagon Shed	1922	Wagon Shed	500.00		500.00
Experimental Sheep Barn	1926	Exp. Sheep Barn		*1,500.00	1,500.00
Total			\$ 559,931.80	\$ 85,733.13	\$ 645,664.93
Duluth					
Machine Shed	1913	Machine Shed	1,800.00		1,800.00

* Maintenance Funds.

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
Agr. Substations—Cont.					
Duluth—Continued					
Poultry House	1913-25	Poultry House	1,500.00		1,500.00
Farm House	1913	Dwelling House	6,500.00		6,500.00
Pump and Milk House ...	1913	Pump and Milk House	888.00		888.00
Poultryman's Cottage	1913-23	Poultryman's Cottage	3,100.00		3,100.00
Superintendent's Cottage ..	1919	Superintendent's Cottage	6,500.00		6,500.00
Dairy Barn and Silo	1913	Dairy Barn	4,470.00		4,470.00
Horse Barn	1919	Horse Barn	2,500.00		2,500.00
Hog Barn	1913	Hay Barn	1,080.00		1,080.00
Garage	1917-21	Garage	500.00		500.00
Granary and Tool House ..	1917	Granary and Tool House	500.00		500.00
Herdman's Cottage	1919	Herdman's Cottage	1,511.00		1,511.00
Inst. Hall & Base. Garage	1921		12,993.10		12,993.10
Ice House	1922	Ice House	300.00		300.00
Root House	1922	Root House	300.00		300.00
Poultry House	1923	Poultry House	395.00		395.00
Seed House	1917	Seed House	450.00		450.00
Shops	1923	Shops	400.00		400.00
Total			\$ 45,687.10		\$ 45,687.10
Grand Rapids					
Superintendent's Residence	1889	Residence	3,800.00		3,800.00
Farm House	1905	Residence	8,142.00		8,142.00
Poultryman's Cottage	1910	Residence	3,000.00		3,000.00
Dairy Barn and Silo No. 1	1900	Dairy Barn	4,000.00		4,000.00
Dairy Barn and Silo No. 2	1910	Dairy Barn	4,000.00		4,000.00
Hog Barn	1910	Hog Barn	300.00		300.00
Granary and Lean To	1905	Granary and Lean To	500.00		500.00
Root Cellar	1898	Root Cellar	400.00		400.00
Ice House	1898	Ice House	200.00		200.00
Veg. Warehse. and Cream.	1910	Veg. Wrhse. and Creamery	2,500.00		2,500.00
Poultry House	1910	Poultry House	1,000.00		1,000.00
Machine Shed	1915	Machine Shed	2,000.00		2,000.00
Horse and Sheep Barn ...	1917	Horse and Sheep Barn	5,500.00		5,500.00
Water Tower and Heater House	1915	Water Tr. & Heater Hse.	1,500.00		1,500.00
Manure Storage	1920	Manure Storage	2,500.00		2,500.00
Fertilizer Storage	1905	Fertilizer Storage	600.00		600.00
Old Well House (stone)	1898	Old Well House	250.00		250.00
Wood Shed	1889	Wood Shed	500.00		500.00
Calf Shed	1905	Calf Shed	100.00		100.00
School Building	1925		75,000.00	192.26	75,192.26
School Dormitory	1926	Dormitory		75,319.07	75,319.07
Total			\$ 115,792.00	\$ 75,511.33	\$ 191,303.33
Waseca					
Farm House	1914	Foreman's Dwelling	3,600.00		3,600.00
Barn and Silo	1923	Exp. Station Livestock	5,500.00		5,500.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
Agr. Substations—Cont.					
Waseca—Continued					
Institute Hall	1913	Meetings, Picnics, Storage	5,500.00		5,500.00
Barn and Silo	1914	Dairy Cows	4,500.00	280.01	4,780.01
Milk House	1915	Milk House	500.00		500.00
Poultry House		Poultry	100.00		100.00
Corn Crib		Corn Crib	100.00		100.00
Well House		Well House	125.00		125.00
Wood Shed		Wood Shed	200.00		200.00
Seed House		Seed House	2,600.00		2,600.00
Machine Shed	1914-21	Machine Shed	1,100.00		1,100.00
Young Stock Barn	1920	Young Stock Barn	1,000.00		1,000.00
Hog House	1919	Hog House	650.00		650.00
Corn Crib		Corn Crib	50.00		50.00
Hog House	1923	Hog House	50.00		50.00
Cottage		Plotman's Dwelling	275.00		275.00
Poultry House	1926	Poultry House	400.00		400.00
Garage, Superintendent's ..	1926	Superintendent's Garage	100.00		100.00
Shop and Machine Shed ..	1926	Shop and Machine Shed	1,800.00		1,800.00
Total			\$ 28,150.00	\$ 280.01	\$ 28,430.01
Zumbra Heights					
Foreman's Hse. & Greenhse.		Foreman's Hse. & Greenhse.	5,000.00		5,000.00
Superintendent's Cottage ..		Superintendent's Cottage	5,000.00		5,000.00
Machine Shed		Machine Shed	350.00		350.00
Water Tower & Pump Hse.		Pump House	1,000.00		1,000.00
Professor's Cottage No. 1		Cottage	500.00		500.00
Professor's Cottage No. 2		Cottage	800.00		800.00
Barn and Machine Shed ..		Barn and Machine Shed	1,200.00		1,200.00
Old Farm House		Dwelling House	2,000.00		2,000.00
2 Chicken Houses		Poultry Department	150.00		150.00
Pump House, Woodshed, & Windmill		Pump House	300.00		300.00
Beekeeping House	1918	Bee Department	500.00		500.00
Storage Cellar (new)		Storage	2,000.00		2,000.00
Storage Cellar (old)		Storage	500.00		500.00
Professor's Cottage No. 3	1925	Cottage	1,078.75		1,078.75
Total			\$ 20,378.75		\$ 20,378.75
Itasca Park					
Cottage No. 1	1910	Cottage	800.00		800.00
Cottage No. 2	1913	Cottage	800.00		800.00
Cottage No. 3	1908	Cottage	1,500.00		1,500.00
Cottage No. 4	1909	Cottage	1,500.00		1,500.00
Dining Hall and Kitchen ..	1915	Dining Hall	1,200.00		1,200.00
Barn	1911	Barn	1,800.00		1,800.00
Library	1915	Library	1,200.00		1,200.00
Shop	1916	Shop	500.00		500.00
Bunk House	1913	Bunk House	2,000.00		2,000.00

DETAIL OF ASSETS—BUILDINGS

June 30, 1927

Inventory of Buildings

Group Name	Year Erected	How Used	Value June 30, 1926	Additions 1926-7	Value June 30, 1927
Agr. Substations—Cont.					
Itasca Park—Continued					
Ice House	1915	Ice House	500.00		500.00
Boat House	1910	Boat House	200.00		200.00
Pump House	1910	Pump House	50.00		50.00
Nursery Laboratory	1914	Nursery Laboratory	1,200.00		1,200.00
Cottage No. 5	1916	Cottage	1,800.00		1,800.00
Incinerator	1916	Incinerator	200.00		200.00
Woodshed	1916	Wood Shed	50.00		50.00
Barn (Rear of Cot. No. 5)	1916	Barn	125.00		125.00
Garage	1923	Garage	75.00		75.00
Total			\$ 15,500.00		\$ 15,500.00
Cloquet					
Water Tower	1915	Water Tower	350.00	350.00	Torn Down
Director's Cottage	1912-3	Director's Cottage	5,500.00		5,500.00
Foreman's Cottage	1910	Foreman's Cottage	5,000.00		5,000.00
Barn	1918	Barn	3,000.00		3,000.00
Office	1914-20-21	Office	2,000.00		2,000.00
Bunkhouse	1914	Bunk House	700.00		700.00
Assistant's Cottage	1916-7	Cottage	3,500.00		3,500.00
Shop	1926	Shop		*1,000.00	1,000.00
Seed House	1916	Seed House	1,000.00		1,000.00
Ice House	1910-1	Ice House	75.00		75.00
Superintendent's Garage ..	1925	Garage	100.00		100.00
Superintendent's Woodshed	1913	Wood Shed	385.00		385.00
Pump House	1913	Pump House	50.00	50.00	Dismantled
Double Garage	1919	Garage	350.00		350.00
Nursery Water Tower	1915	Water Tower	100.00		100.00
Supt's Chicken House ...	1914	Chicken House	75.00		75.00
Foreman's Chicken House	1925	Chicken House	300.00		300.00
Root Cellar	1915	Root Cellar	300.00		300.00
Cottage Sec. 36	1922	Cottage	1,000.00		1,000.00
Wood shed Sec. 36	1922	Wood Shed	125.00		125.00
Barn Sec. 36	1922	Barn	75.00		75.00
Assistant's Garage	1916	Garage	300.00		300.00
Assistant's Woodshed	1925	Wood Shed	200.00		200.00
Foreman's Woodshed	1913	Wood Shed	200.00		200.00
Packing Shed	1922	Packing Shed	800.00		800.00
Oil House	1924	Oil House	75.00		75.00
Warehouse	1915	Wood House	700.00		700.00
Student Bunkhouse	1927	Bunk House		\$3,000.00	3,000.00
Total			\$ 26,260.00	\$ 3,600.00	\$ 29,860.00

* Maintenance Funds.

DETAIL OF ASSETS—EQUIPMENT

June 30, 1926

Inventory of Equipment					
Department	Total	Equipment	Livestock	Museum and Collections	Library and Reference Books
Administration					
President's Office	8,251.82	8,251.82			
Comptroller's Office	19,605.88	19,605.88			
Dean of Student Affairs	2,324.07	2,324.07			
Dean of Women	1,048.93	1,048.93			
Registrar's Office	8,901.20	8,901.20			
Board of Regents					
Total	\$ 40,131.90	\$ 40,131.90			
General University					
Alumni Office	1,966.24	1,966.24			
Editor's Office					
General and Chemical Storehouse	4,562.17	4,562.17			
Housing Bureau	66.20	66.20			
Inter-Campus Trolley					
Service and Postoffice	12,386.35	12,386.35			
Library					
Library—Bindery	1,011,513.45	53,485.95			958,027.50
News Service	956.85	956.85			
Retired Presidents	507.50	507.50			
Scientific Apparatus Repair Shop	54,228.14	16,243.14		37,985.00	
Zoological Museum					
General University	27,541.50	27,541.50			
Total	\$1,113,728.40	\$ 117,715.90		\$ 37,985.00	\$ 958,027.50
Science, Literature, and the Arts					
Administration	13,439.49	13,439.49			
Animal Biology	78,523.84	68,485.84	38.00	10,000.00	
Anthropology and Sociology	6,186.55	6,186.55			
Astronomy	12,625.94	12,625.94			
Botany	140,527.23	53,527.23		87,000.00	
Comparative Philology	552.20	552.20			
English and Public Speaking	7,225.61	7,225.61			
Geography	1,638.01	1,638.01			
Geology	63,938.04	23,938.04		40,000.00	
German	2,198.65	2,198.65			
Greek	1,941.75	1,941.75			
History	1,479.05	1,479.05			
Journalism	1,320.58	1,320.58			
Latin	2,039.60	2,039.60			
Mathematics	2,448.14	2,448.14			
Music	67,905.82	67,905.82			
Philosophy	774.80	774.80			
Physics	76,986.08	76,986.08			
Political Science	1,760.82	1,760.82			
Psychology	12,779.07	12,634.07	145.00		
Romance Languages	2,811.55	2,811.55			
Scandinavian	2,858.25	2,858.25			
Total	\$ 501,961.07	\$ 364,778.07	\$ 183.00	\$ 137,000.00	

DETAIL OF ASSETS—EQUIPMENT

June 30, 1926

Inventory of Equipment					
Department	Total	Equipment	Livestock	Museum and Collections	Library and Reference Books
College of Engineering					
Administration	72,190.20	12,190.20			60,000.00
Architecture	14,048.54	14,048.54			
Civil Engineering	16,340.84	16,340.84			
Drawing and Descriptive Geometry ..	8,087.82	8,087.82			
Electrical Engineering	83,724.55	83,724.55			
Experimental Engineering Laboratory	105,235.15	105,235.15			
Mathematics and Mechanics	1,138.25	1,138.25			
Mechanical Engineering	63,492.21	63,492.21			
Power Plant Laboratory	37,551.98	37,551.98			
Total	\$ 401,809.54	\$ 341,809.54			\$ 60,000.00
Department of Agriculture					
General					
Dean's and Business Office	6,569.79	6,569.79			
Registration	2,243.75	2,243.75			
Library	81,570.10	6,658.10			74,912.00
Postoffice					
General Expense					
Publications	3,128.02	3,128.02			
Total	\$ 93,511.66	\$ 18,599.66			\$ 74,912.00
Instruction					
Administration	4,338.93	4,338.93			
Agricultural Economics	4,140.73	4,140.73			
Agricultural Engineering	45,349.36	45,257.76			91.60
Agronomy and Farm Management ...	32,911.47	32,911.47			
Animal Husbandry	48,536.82	6,726.82	39,806.00		2,004.00
Beekeeping	1,681.93	1,336.93	345.00		
Biochemistry	51,416.90	45,133.90			6,283.00
Dairy Husbandry	64,636.53	45,575.53	18,815.00		246.00
Entomology and Economic Zoology ...	27,208.11	27,208.11			
Forestry (including Cloquet and Itasca)	16,414.27	16,014.27	400.00		
Home Economics	37,402.93	36,504.28			898.65
Horticulture	26,170.55	17,958.55			8,212.00
Military Instruction					
Physical Training	4,709.49	4,709.49			
Plant Pathology and Botany	107,154.51	24,297.74		79,724.77	3,132.00
Poultry Husbandry	21,361.18	2,361.18	19,000.00		
Rhetoric	587.05	587.05			
Soils	14,186.06	14,186.06			
Veterinary Medicine	24,774.85	18,343.85	1,955.00		4,476.00
Literary Union	457.25	457.25			
Total	\$ 533,438.92	\$ 348,049.90	\$ 80,321.00	\$ 79,724.77	\$ 25,343.25
Medical School					
Administration	9,831.90	9,831.90			
Anatomy	56,300.84	56,200.84	100.00		

REPORT OF THE COMPTROLLER

DETAIL OF ASSETS—EQUIPMENT

June 30, 1926

Inventory of Equipment					
Department	Total	Equipment	Livestock	Museum and Collections	Library and Reference Books
Medical School—Continued					
Bacteriology	15,389.59	15,277.59	112.00		
Medicine	12,895.27	12,895.27			
Obstetrics	3,191.77	3,191.77			
Pathology	8,697.81	8,557.81	140.00		
Pediatrics	1,999.06	1,895.56	103.50		
Pharmacology	5,266.21	5,266.21			
Physiology	27,600.35	27,550.35	50.00		
Preventive Medicine	1,251.88	1,251.88			
Surgery	9,631.76	9,631.76			
Total	\$ 152,056.44	\$ 151,550.94	\$ 505.50		
Minnesota General Hospital	105,313.53	105,313.53			
Total	\$ 105,313.53	\$ 105,313.53			
College of Education					
University High School	6,824.93	6,749.93	75.00		
Education	17,429.21	17,429.21			
Total	\$ 24,254.14	\$ 24,179.14	\$ 75.00		
School of Business Administration	16,748.80	16,748.80			
School of Chemistry	141,546.45	141,546.45			
College of Dentistry	54,530.01	54,530.01			
Graduate School	1,956.83	1,956.83			
School of Law	366,649.58	10,649.58			356,000.00
School of Mines and Metallurgy	76,608.05	76,608.05			
College of Pharmacy	41,669.06	41,669.06			
Total	\$ 699,708.78	\$ 343,708.78			\$ 356,000.00
Summer Session	408.07	408.07			
Total	\$ 408.07	\$ 408.07			
Unattached Departments					
Physical Education—Men	4,082.75	4,082.75			
Physical Education—Women	9,876.04	9,876.04			
Military Department	3,806.50	3,806.50			
Total	\$ 17,765.29	\$ 17,765.29			
Extension Instruction					
General	18,493.46	18,493.46			
Agricultural	10,032.12	10,032.12			
Total	\$ 28,525.58	\$ 28,525.58			
Sub-Collegiate Instruction					
Crookston	71,169.95	58,156.95	13,013.00		
Morris	98,835.76	82,312.32	13,975.25		2,548.19
Grand Rapids	26,000.18	14,971.68	11,028.50		
Central School	2,889.77	2,889.77			
Central School—Music	6,402.45	6,402.45			
Total	\$ 205,298.11	\$ 164,733.17	\$ 38,016.75		\$ 2,548.19

DETAIL OF ASSETS—EQUIPMENT

June 30, 1926

Inventory of Equipment					
Department	Total	Equipment	Livestock	Museum and Collections	Library and Reference Books
Research					
Department Agriculture					
Duluth	10,419.41	5,319.41	5,100.00		
Waseca	11,296.37	4,826.37	6,470.00		
Zumbra Heights	6,073.82	5,223.82	850.00		
Total	\$ 27,789.60	\$ 15,369.60	\$ 12,420.00		
Mines Experiment Station	77,889.64	77,889.64			
Total	\$ 105,679.24	\$ 93,259.24	\$ 12,420.00		
Physical Plant—Main Campus					
General	27,056.67	27,056.67			
Central Shops	3,470.12	3,470.12			
1005 5th St. S.E.	10,507.09	10,507.09			
Lockers	41,388.40	41,388.40			
Total	\$ 82,422.28	\$ 82,422.28			
Physical Plant—Agricultural Campus					
General	33,085.63	33,085.63			
Total	\$ 33,085.63	\$ 33,085.63			
Service Enterprises					
Dormitories and Dining Halls					
Shevlin	18,025.00	18,025.00			
Sanford	33,761.40	33,761.40			
Minnesota Union	39,332.23	39,332.23			
Agricultural Dining Hall	23,832.59	23,832.59			
Co-operative Cottages—Women	9,224.52	9,224.52			
Co-operative Cottages—Men	6,901.10	6,901.10			
Total	\$ 131,076.84	\$ 131,076.84			
Student Service Enterprises					
Agricultural Bookstore	3,276.39	3,276.39			
Health Service	18,815.67	18,815.67			
Total	\$ 22,092.06	\$ 22,092.06			
General Service Enterprises					
Printing	49,942.59	49,942.59			
Cold Storage	1,700.32	1,700.32			
Photo Laboratory	3,762.11	3,762.11			
Medical Art Shop	3,229.09	3,229.09			
Total	\$ 58,634.11	\$ 58,634.11			
Trust and Special Funds					
Research					
Laura Spellman Rockefeller					
Institute of Child Welfare	5,446.10	5,446.10			
Athletics	8,385.28	8,385.28			
Grand Total	\$4,364,732.97	\$2,501,671.01	\$ 131,521.25	\$ 254,709.77	\$1,476,830.94

DETAIL OF ASSETS—SUPPLIES

June 30, 1927

Inventory of Supplies			
Administration			
President's Office	\$ 50.00	Experimental Engineering Lab.	540.00
Comptroller's Office	2,256.81	Mathematics and Mechanics	65.00
Dean of Student Affairs	124.44	Mechanical Engineering	1,372.00
Dean of Women	125.00	Power Plant Laboratory	121.80
Registrar's Office	50.00		
		Total	\$ 10,458.25
Total	\$ 2,606.25		
General University		Department of Agriculture	
Alumni Office	200.00	GENERAL	
Housing Bureau	85.13	Dean's and Business Office	501.77
Service and Post Office	60.00	Registration	400.00
Library—Bindery	1,500.00	Library	900.35
News Service	20.00	Publications	172.98
Zoological Museum	391.00		
		INSTRUCTION	
Total	\$ 2,256.13	Administration	1,075.93
		Agricultural Economics	70.00
Science, Literature, and the Arts		Agricultural Engineering	2,953.84
Administration	205.00	Agronomy and Farm Management	4,502.00
Animal Biology	6,798.00	Animal Husbandry	5,240.00
Anthropology and Sociology	146.00	Beekeeping	1,974.13
Astronomy	17.00	Bio-Chemistry	11,550.00
Botany	7,450.00	Dairy Husbandry	6,417.34
Comparative Philology	3.00	Entomology and Economic Zoology	1,990.00
English and Public Speaking	244.10	Forestry (Includ. Cloquet & Itasca)	18,456.10
Geography	30.00	Home Economics	8,434.09
Geology	8,250.00	Horticulture	7,527.47
German	5.40	Physical Training	1,302.00
Greek	10.00	Plant Pathology and Botany	421.82
History	27.25	Poultry Husbandry	1,550.00
Journalism	17.82	Rhetoric	70.00
Latin	5.00	Soils	6,000.00
Mathematics	25.00	Veterinary Medicine	3,074.00
Music	43.50		
Philosophy	15.00	Total	\$ 84,583.82
Physics	7,740.00		
Political Science	32.57	Medical School	
Psychology	225.00	Administration	100.00
Romance Languages	90.53	Anatomy	30,708.00
Scandinavian	11.50	Bacteriology	1,696.41
		Medicine	925.00
Total	\$ 31,391.67	Obstetrics and Gynecology	2,725.00
		Pathology	177,849.00
College of Engineering		Pediatrics	541.00
Administration	60.00	Pharmacology	2,055.00
Architecture	6,561.45	Physiology	11,000.00
Civil Engineering	30.00	Preventive Medicine	46.13
Drawing and Descriptive Geometry	25.00	Surgery	100.00
Electrical Engineering	1,683.00		
		Total	\$ 227,746.44
		Minnesota General Hospital	67,920.00

DETAIL OF ASSETS—SUPPLIES

June 30, 1927

Inventory of Supplies			
College of Education		Physical Plant—Main Campus	
Education	121.00	General	13,977.05
University High School	254.50	Central Shops	1,806.20
Total	\$ 375.50	Total	\$ 15,783.25
School of Business Administration	214.16	Physical Plant—Agricultural Campus	
School of Chemistry	65,755.20	General	5,323.76
College of Dentistry	16,889.50	Service Enterprises	
Graduate School	100.00	DORMITORIES AND DINING HALLS	
School of Law	225.00	Shevlin	3,363.00
School of Mines and Metallurgy	4,501.50	Sanford	8,672.21
College of Pharmacy	22,860.00	Minnesota Union	16,593.00
Unattached Departments		Agriculture Dining Hall	6,886.46
Physical Education—Men	25.00	Co-operative Cottages—Women	1,982.14
Physical Education—Women	876.01	Co-operative Cottages—Men	2,654.70
Military Department	137.25		
Total	\$ 1,038.26		\$ 40,151.51
Extension Instruction		STUDENT SERVICE ENTERPRISES	
General	2,500.00	Agriculture Bookstore	13,537.03
Agricultural	350.00	Health Service	5,535.00
Total	\$ 2,850.00		\$ 19,072.03
Sub-Collegiate Instruction		GENERAL SERVICE ENTERPRISES	
Crookston	15,037.70	Printing	8,238.00
Morris	17,560.71	Cold Storage	3,500.23
Grand Rapids	6,012.32	Photo Laboratory	872.44
Central School	300.00	Medical Art Shop	345.39
Central School Music	299.60		\$ 12,956.06
Total	\$ 39,210.33	Total Service Enterprises	\$ 72,179.60
Research		Athletics	20,758.90
Duluth	605.00		
Waseca	1,056.00	Grand Total University	\$707,989.52
Zumbra Heights	10,186.00		
Mines Experimental Station	1,115.00		
Total	\$ 12,962.00		

APPENDIX I
SOURCES OF INCOME

State Support

FOR OPERATION

University Maintenance Fund: Act of the Legislature approved April 25, 1925, to appropriate money for maintenance and special equipment of the State University, University Farm School and Experiment Schools and Stations. (1926-1927, Receipts, \$3,200,000.00)

23/100 Mill Tax: The Legislature approved in 1878 a bill granting a standing tax levy of 10/100 of one mill for the support and maintenance of the University of Minnesota. This has been increased to 15/100 by the Act of 1893 and to 23/100 by the Act of 1897. (1926-1927, Receipts, \$451,487.51.)

Grand Rapids Maintenance Fund: Act of the Legislature approved April 25, 1925, to appropriate money for maintenance of School at Grand Rapids, Minn. (1926-1927, Receipts, \$25,000.00.)

FOR BUILDINGS AND EQUIPMENT

Comprehensive Building Fund: Act of the Legislature approved April 17, 1919, providing for the constructing of buildings at the University in accordance with a comprehensive building plan, levying an annual levy for 10 years for additional lands and buildings. (1926-1927, Receipts for building program, \$563,392.91; for bond interest, \$34,225.00.)

Crookston Smokestack: Act of the Legislature approved April 25, 1927, immediately available for the construction of a smokestack. (1926-1927, Receipts, \$4,500.00.)

FOR SPECIAL PURPOSES

Albert Lea Experimental Creamery: Act of the Legislature approved April 17, 1925, transferring the supervision, control and management by the experiment station known as the Albert Lea Experimental Creamery, established by Section 10, Chapter 220, General Laws 1911, to the University of Minnesota. (1926-1927, Receipts, \$4,000.00.)

Peat Soils Experiments: Act of the Legislature approved April 25, 1925, providing for the continuation of field experiments and demonstrations on three tracts of peat land, of not more than 100 acres in all, and for demonstrations on additional tracts not to exceed two acres in size to the tract. (1926-1927, Receipts, \$6,000.00.)

Sandy Land Experiment: Act of the Legislature approved April 25, 1925, providing for the continuation of soil experiments and demonstrations on sandy land at Coon Creek, Crow Wing, Backus, Bemidji, Becker, and Park Rapids. (1926-1927, Receipts, \$7,000.00.)

Low Lime Land Experiments: Act of the Legislature approved April 25, 1925, providing for the continuation of soil experiments and demonstrations on the four experimental fields at Kenyon, Hayfield, and Caledonia, and for demonstrations on additional tracts not to exceed two acres in size to the tract. (1926-1927, Receipts, \$5,000.00.)

Soils Survey: Act of the Legislature approved April 25, 1925, providing for the making of soil surveys and soil investigations in certain counties in Minnesota and for carrying on experiments in the fertilization and management of soils to produce the most profitable crop returns. (1926-1927, Receipts, \$8,000.00.)

Beneficiation of Manganiferous and Low Grade Ores: Act of the Legislature approved April 25, 1925, providing for experiments in the beneficiation of manganiferous and low grade ores. (1926-1927, Receipts, \$15,000.00.)

Direct Process Beneficiation of Manganiferous Ore: Act of the Legislature approved April 25, 1925, providing for experiments in the direct process beneficiation of low grade ore. (1926-1927, Receipts, \$15,000.00.)

County Agents: Act of the Legislature approved April 25, 1925, providing for maintenance, County Agricultural Agents and co-operative extension work, available 1926-1927. (1926-1927, Receipts, \$83,500.00.)

Agricultural Extension: Act of the Legislature approved April 25, 1925, providing for agricultural extension work. (1926-1927, Receipts, \$35,000.00.)

SOURCES OF INCOME

Federal Aid

Morrill-Nelson Fund: Acts of Congress approved August 30, 1890, and March 4, 1907 appropriating \$50,000.00 annually for instruction in agriculture, the mechanic arts, the English language, and the various branches of mathematical, physical, natural, and economic science with special reference to their application in the industries of life and to the facilities for such instruction.

Adams and Hatch Funds: Acts of Congress approved March 2, 1887, and March 16, 1906, appropriating \$30,000.00 annually. For conducting original researches or experiments bearing directly on the agricultural industry.

Smith-Lever and Lever Extension Funds: Acts of Congress approved May 8, 1914, and June, 1919, to provide for co-operative agricultural extension work between the Agricultural Colleges in the several States and the United States Department of Agriculture. (1926-1927, Receipts, \$150,319.33.)

Smith-Hughes Fund: Act of Congress approved February 23, 1917, relating to the promotion of vocational education, instruction in agriculture, the trades and industries and for the preparation of teachers of vocational subjects. The moneys expended shall be conditioned that for each dollar of Federal money expended for salaries, the State or local community, or both shall expend an equal amount for such salaries. (1926-1927, Receipts, \$21,137.17.)

Purnell Fund: Act of Congress approved February 24, 1925, appropriating to agricultural experiment stations, \$20,000 for the fiscal year ending June 30, 1926, \$30,000 June 30, 1927, \$40,000 June 30, 1928, \$50,000 June 30, 1929, \$60,000 June 30, 1930 and \$60,000 annually thereafter. To be applied in conducting investigations or making experiments bearing directly on the production, manufacture, preparation, use, distribution and marketing of agricultural products and including such scientific researches bearing upon agricultural industry.

Permanent University Fund

Act of Congress approved July 2, 1862, donating from public lands, 30,000 acres for each Senator and Representative in Congress for the establishment of a college for the benefit of Agriculture and Mechanic Arts. All moneys derived from the sale of the lands shall be invested in stocks of the United States or of the State, or some other safe stocks, yielding not less than 5 per cent upon the par value of said stocks; and that the interest of which shall be appropriated to the endowment, support, and maintenance of at least one college where the leading object shall be, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the mechanic arts. Act of the Legislature approved April 11, 1921, providing for the imposition of a tax upon persons, co-partnerships, and associations, however organized, engaged in the business of mining or producing iron ore and other ores. This was amended April 19, 1923, to provide that 10% of the tax collected be added to the principal of the Permanent University of Land Grant Endowment. (1926-1927, Income from invested funds, \$130,738.65.)

Swamp Land Fund

By amendment of the constitution ratified in 1881, Article VIII, Section 2 of the constitution, apportioned the income from principal received from the sale of swamp lands to the several educational and charitable institutions in the relative ratio of cost of support of such institutions based on the cost for the fiscal year next preceding the one in which such distribution is made. (1926-1927, Receipts, \$94,936.01.)

University Income

Student Fees (1926-1927, Receipts, \$1,011,087.55). Department Sales and Miscellaneous (1926-1927, Receipts, \$368,193.74). Service Enterprises and Revolving Funds (1926-1927, Receipts, \$971,620.58). Senate Committee on Intercollegiate Athletics (1926-1927, Receipts, \$413,585.12). Senate Committee on Intercollegiate Athletics (Building Certificates, \$450,000.00).

SOURCES OF INCOME

Trust Funds

Mayo Foundation: Gift of Drs. W. J. and C. H. Mayo for graduate work in medicine. Accepted by the Board of Regents June 9, 1915. Principal June 30, 1927, \$2,117,804.03. Income 1926-1927, \$98,408.25.

Wm. J. Murphy Endowment Fund for a School of Journalism: Gift of Wm. J. Murphy. Accepted by the Board of Regents February 2, 1924. Principal June 30, 1927, \$396,000.00. Income 1926-1927, \$19,135.00.

Minneapolis Hospital and Home for Crippled Children: Gift of William Henry Eustis, including 44 acres for a site on which is to be built a home for crippled children, and certain securities. Accepted by the Board of Regents June 19, 1923. Subsequent additions have been made to the original gift, which on June 30, 1927, totalled \$1,961,651.02. Income 1926-1927, \$35,383.00, and investment of rents by William H. Eustis amounting to \$105,000.00.

George G. Eitel Scholarship Fund: Gift of insurance policies by George G. Eitel amounting to \$80,000.00, the net income to be used to assist worthy medical students. Accepted by the Board of Regents April 1, 1926.

Bureau of Social Hygiene: Gift of \$10,250.00 annually for five years to be used in conducting investigations in co-operation with the Women's Co-operative Alliance of Minneapolis. Accepted by the Board of Regents September 24, 1925.

Laura Spelman Rockefeller Memorial: A gift of \$250,000.00 from the Laura Spelman Rockefeller Memorial Fund for the establishment and maintenance of an Institute of Child Welfare, \$54,000.00 to be available the first year and \$49,000.00 annually for four years following. Accepted by the Board of Regents May 18, 1925.

Cancer Institute: Gift of \$250,000.00 by the Citizens Aid Society for the construction and equipment of a hospital for the treatment and investigation of cancer. Accepted by the Board of Regents February 6, 1923.

Sundry Trust Funds: Sundry trust funds with principal of \$534,069.05 on June 30, 1927, and income during 1926-1927 of \$154,012.86, excluding maturities, available for student loans, fellowships, prizes, scholarships and research, are individually listed elsewhere in this report.

Elliott Memorial Hospital: In December, 1905, the University of Minnesota received a gift of \$115,000 from the estate of Dr. and Mrs. Adolphus F. Elliott with the understanding that this money was to be used for the erection of a Memorial Hospital. In the following summer (1906) a group of Minneapolis supporters of the University of Minnesota gave \$44,000 with which was purchased the tract of land on the south side of Washington Avenue, overlooking the Mississippi River, on which the hospital was built. In 1909 the legislature added \$40,000 to the original Elliott bequest, bringing to \$165,000 the total fund from which the original unit of the Elliott Memorial Hospital was constructed.

Todd Memorial Clinic: Part of the cost of the Todd Memorial Clinic, a unit in the University Hospital, was defrayed by gifts totalling \$45,000 from Mrs. Frank C. Todd, Mrs. E. C. Gale and Mrs. Emory Mapes. The gifts were made in 1924 and the building was ready for occupancy in 1926.

APPENDIX II

DESCRIPTION OF TRUST FUNDS

Student Loan Funds

COSMOPOLITAN-LOAN FUND

The Cosmopolitan Club of the University on April 26, 1922, gave \$200 to the University to establish a loan fund. Both principal and income may be loaned upon the recommendation of the Club to students residing outside the territorial limits of the United States.

WOMEN'S AUXILIARY OF THE MINNEAPOLIS DISTRICT DENTAL SOCIETY LOAN FUND

The above organization donated \$500 on October 18, 1926, to establish a loan fund for students in the College of Dentistry who are American citizens and residents of Minnesota.

CALEB DORR TRUST FUND

Mr. Caleb Dorr, of Minneapolis, bequeathed to the University \$50,000 in securities which were received November 21, 1919. The net income from \$20,000 is to be used to maintain research fellowships in the Department of Agriculture in the University. There are at present two such fellowships maintained. The net income from the balance of the fund is to be used as scholarships or donations to undergraduates or pupils in the Department of Agriculture. In keeping with a request of the donor, a loan fund has been established from the income of this fund for the assistance of young men and women students in the College of Agriculture.

By Mr. Dorr's will, certain real estate in the City of Minneapolis was devised to that city to be sold and the proceeds used to establish and maintain an aquarium. Mr. Dorr's will stipulated that if the City of Minneapolis did not comply with these conditions within five years after his death, the property should become a part of the Dorr Fund given to the University, and by a decree of the Probate Court of Hennepin County, dated June 6, 1924, the property was formally turned over to the University. This real estate is leased and the income added to the other income for the purposes above outlined.

ELLIOT TRUST FUND

Mrs. Mary H. Elliot of Los Angeles, California, made an offer on December 10, 1901, to turn over \$250 a year to the University to be used as a scholarship loan fund for assisting young men students in the School of Mines. Thru an agreement entered into shortly before her death, Mrs. Elliot increased this gift by turning over \$5,000 to the University for this fund, the income from which is used for loans, without interest, to the above class of students. On May 1, 1917, Mr. Olaf Hondrum gave \$50 to this fund. This sum represents interest on a non-interest-bearing note.

ENGINEERS' BOOKSTORE LOAN FUND

On December 14, 1926, the Engineers' Bookstore of the University gave \$1,000 to be used as a loan fund for students in the College of Engineering and Architecture and the School of Chemistry. Both principal and income may be loaned.

GENERAL STUDENT LOAN FUND

The Twentieth Century Club, Duluth, Minnesota, gave \$50 on April 26, 1922, to establish a general student loan fund. Dr. Henry S. French on September 24, 1925, added \$10 to the fund, and on February 17, 1926, the Board of Regents transferred to this fund \$1,000 which had accumulated in the Investment Collections Account of the University which represented interest paid by the bank on daily balances. In October, 1926, the collection taken up at the Dad's Day Banquet, amounting to \$110.70, was also added to the fund. Both principal and income may be loaned.

GILFILLAN TRUST

A gift of \$50,000 in bonds was made by Judge John B. Gilfillan, of Minneapolis, on April 4, 1901. The principal of this fund is to be kept invested and the income is to be used for

DESCRIPTION OF TRUST FUNDS

educational purposes either in the form of gifts or temporary loans as the Board of Regents may deem best to beneficiaries limited as follows:

1. They must be youths of the State of Minnesota without regard to sex.
2. They must be and continue of unblemished moral character and of temperate and industrious habits.
3. They must be such as by examination and trial shall evince and maintain a taste, habit, and aptitude for study.
4. They must be students in any department of the University or in schools preparatory thereto.

EDWARD M. AND EFFIE R. JOHNSON FOUNDATION LOAN FUND FOR GIRLS

The above Foundation gave \$5,000 on April 11, 1923, to establish a loan fund for girls. The loans must be approved by the Dean of Women. Only the income from this fund may be loaned.

LAW ALUMNI LOAN FUND

The Law School Alumni Association on September 21, 1923, gave \$1,288.53 to be used for loans to law students, preference to be given to students on the *Minnesota Law Review* Board.

LIND FUND FOR THE AID OF DESERVING CRIPPLED STUDENTS

On May 23, 1923, Mr. John Lind, of Minneapolis, executed a trust deed whereby the pension received by him for service in the Spanish-American War was to be turned over to a trustee, with the provision that the income from the fund so established was to be devoted to the aid of deserving crippled students who needed assistance and who were not pensioned. On October 3, 1926, this trust deed was cancelled and in lieu thereof, Mr. Lind gave the University \$7,000 in securities, the income from which is to be loaned to the above class of students, with or without interest as the Board of Regents may deem best.

F. D. LINDQUIST LOAN FUND

Miss Ruth M. Lindquist, of Ames, Iowa, gave \$500 on December 9, 1924, to establish a loan fund for students in the School of Business. The Dean of the School of Business must approve the loans. Both principal and income may be loaned.

LUDDEN ESTATE LOAN FUND

Mr. John D. Ludden, of St. Paul, provided in his will that \$15,000 and the residue of his estate, after payment of certain legacies, should be given to the University for the use of indigent students. On June 10, 1908, the residue of the estate of Mr. Ludden was taken over by the University in payment of both bequests. The income from this fund is to be used for loans to students in any branch of the University.

LUDDEN REAL ESTATE LOAN FUND

On January 26, 1915, the real estate acquired under the will of Mr. John D. Ludden, of St. Paul, was placed in a separate fund, the income from which is used for student loans. (See Trust Fund Lands Schedule for property held.)

On November 3, 1915, the payment from this fund of three prizes of \$50, \$30, and \$20 to the winners of the first three places in the Freshman-Sophomore Oratorical Contest was authorized.

LUDDEN TRUST FUND

On October 2, 1902, Mr. John D. Ludden, of St. Paul, gave \$5,000 to the University, the income from which is to be used for the benefit of students in the School of Agriculture having qualifications similar to those required under the terms of the Gilfillan Trust. On October 6, 1904, Mr. Ludden added \$5,000 more to this fund.

DESCRIPTION OF TRUST FUNDS

ARIEL MACNAUGHTON PLAY PRODUCTION CLASS FUND

The Play Production Class of 1924 of the University donated, on July 16, 1924, \$100 to be used for loans for any dramatic purpose. The loans must be approved by the instructor in Dramatics and are to be repaid at the end of the school year following the loan.

MERCHANTS NATIONAL BANK OF ST. PAUL STUDENT LOAN FUND

On January 24, 1927, the above bank gave \$200.00 to establish a loan fund for students. Both principal and income may be loaned.

MINNESOTA STATE ORGANIZATION FOR PUBLIC HEALTH NURSING LOAN FUND

The State Organization for Public Health Nursing donated \$500 for the establishment of a loan fund for students in public health nursing. This gift was made December 9, 1924. Applicants for loans must obtain the approval of the Nursing Committee of the Course in Public Health Nursing. The income only is loaned.

JUNIATA SHEPPERD LOAN FUND

On January 23, 1925, a group of the alumni and friends of the Home Economics Division of the Department of Agriculture gave \$208.74 for a loan fund available for girls in the Central School and College, students in the Division of Home Economics. The principal and income may be loaned.

PROFESSIONAL SORORITY COUNCIL LOAN FUND

The above council gave \$200.00 on May 18, 1925, to be used for loans to girls, students at the University, preferably of senior grade. Both principal and income may be loaned. An advisory committee consisting of one member from each sorority together with a faculty adviser, assists in administering the fund.

WOMEN'S CHRISTIAN TEMPERANCE UNION (EIGHTH WARD) LOAN FUND

A gift of \$100 was made by the above organization on April 1, 1926, to establish a scholarship and loan fund. The money is to be repaid by the borrowers within two years after graduation.

ANONYMOUS DONATION

On April 18, 1927, \$150 was given to the University by an anonymous donor for a loan fund for a deserving student.

Fellowship, Scholarship, and Prize Endowments

W. J. BRYAN PRIZE FUND

Hon. William Jennings Bryan donated \$250 to the University on April 12, 1898, to establish a prize fund, the income from which is to be awarded for the best essay on the science of government. The prize, now awarded every fourth year, amounts to \$50. The next award will be made in 1930.

LEROY CADY MEMORIAL FUND

The Minnesota Garden Flower Society on December 9, 1924, gave \$1,531.81 to establish the above fund to be used for scholarships, loans or prizes to students in the Division of Horticulture in the School of Agriculture. At present the income is used only for scholarships. The annual income is now \$75.

CLASS OF '89 MEMORIAL PRIZE IN HISTORY FUND

The above class donated \$1,022.97 to the University on January 15, 1920, to establish a prize fund to be awarded to a student in the Department of History in the College of Science, Literature, and the Arts. A prize of \$50 is awarded each year, and is given to the member of the graduating class presenting the best thesis in history written from the sources.

DESCRIPTION OF TRUST FUNDS

COFFMAN EDUCATIONAL RESEARCH FOUNDATION

The graduates of the College of Education on April 15, 1924, gave \$696 to establish a fund, the income from which shall be used for the encouragement of scholarship and research. The plan is to have each graduate of the College of Education pledge \$25.00 to the fund, to be paid at the rate of \$5 a year for five years. The disposal of the income in any year is to be determined by a committee.

NINA MORAIS COHEN SCHOLARSHIP FUND

The Council of Jewish Women of Minneapolis on June 8, 1926, gave the University \$2,084 to establish a scholarship fund, the income from which is to be awarded to a deserving Jewish girl student at the University. On July 28, 1926, an additional sum of \$116 was given for the same purpose.

ROLLIN E. CUTTS MEMORIAL PRIZE FUND

Mrs. Martha S. Cutts, of Minneapolis, on April 23, 1903, gave \$500 to the University for a prize to be awarded to a junior or senior student in the Medical School presenting the best thesis based upon his work in the school covering some line of work associated with the science of surgery. The principal has been invested and the income is used to provide a gold medal, which is the form of prize decided upon by Mrs. Cutts.

CALEB DORR TRUST FUND

Several scholarships are awarded to students in the Department of Agriculture as outlined in the student loan fund statement.

EITEL SCHOLARSHIP FUND

Dr. George G. Eitel, of Minneapolis, transferred on April 1, 1926, policies on his life to the amount of \$80,000. After Dr. Eitel's death, the proceeds of the policies will be invested, the income paid to his widow during her life and thereafter the income is to be used to assist worthy medical students in acquiring an education along medical lines.

EVANS LAW SCHOLARSHIP FUND

Judge Evan A. Evans, of Baraboo, Wisconsin, on December 12, 1922, gave \$200 to the University to provide funds for an award of \$40 a year for five years to be awarded to the student in the third-year class in the Law School maintaining the highest grade of scholarship thruout the three-year course leading to the degree of LL.B. The award is made by the faculty of the Law School.

GIDEON MEMORIAL PRIZE FUND

In 1908 the State Horticultural Society turned over to the University \$500, the income from which is to be used to encourage work in the Horticultural Department of the University. This was given as a memorial for the late Peter M. Gideon, one of the pioneers in developing new varieties of fruit in Minnesota. There are two prizes awarded, one of \$20 and one of \$10, and are given to the two persons in the College or School of Agriculture presenting the best papers on some horticultural subject. The income from this gift is only \$25 annually, and the Minnesota State Horticultural Society pays the difference of \$5.

SAMUEL B. GREEN SCHOLARSHIP AND LOAN FUND

Mrs. Alice H. Green on April 1, 1925, donated \$1,000 to establish a fund in memory of her husband, the late Samuel B. Green. The income is to be used as a scholarship to be awarded to the senior having the highest scholastic record in the College of Forestry. There is, also, a provision for using part of the income for a loan fund, but this, as yet, has not been done, inasmuch as the income is not sufficient to provide for more than the scholarship.

HORTON ART SCHOLARSHIP FUND

Miss Edith Lee Horton, of Providence, R. I., on September 24, 1924, gave \$1,000 to establish a scholarship fund in memory of her father. There is an annual scholarship awarded

DESCRIPTION OF TRUST FUNDS

to a junior art student amounting to the income from the above sum. This income is at present \$50 a year.

ALBERT HOWARD SCHOLARSHIP FUND

Mr. James T. Howard, of St. Johnsbury, Vermont, left, by his will, \$4,066.81 to the University to establish this fund in memory of his son, Albert Howard. The bequest was received August 9, 1894. The income from this fund is awarded as a scholarship to a graduate student in the College of Science, Literature, and the Arts.

EDWARD M. AND EFFIE R. JOHNSON FOUNDATION SCHOLARSHIP FUND

The above Foundation on May 24, 1923, gave to the University \$12,000 to establish a scholarship fund for students in any department of the University who have been at least one year in residence and are in the third or fourth year beyond high school. The income provides for two scholarships of \$250 each.

MOSES MARSTON SCHOLARSHIP, FELLOWSHIP ASSOCIATION FUND

The Fellowship Association of the University gave \$4,179.62 on July 16, 1924, to the University to continue the Moses Marston Scholarship, awarded by the English Department to further the study of English, to some person showing special capacity for literary and linguistic studies. The award now amounts to \$75 a year obtained from the income from this fund.

CHARLES L. PACK FOUNDATION FORESTRY PRIZE FUND

The above Foundation gave \$2,000 on December 9, 1924, to the University, the income from which is awarded each year for the best thesis or other evidence of accomplished work in the interest of public appreciation of forestry.

CAPTAIN DEWITT JENNINGS PAYNE MEMORIAL SCHOLARSHIP FUND

Under the will of the late Olive Payne Stover, of Chicago, the University was given securities amounting to \$15,615.24, which were received March 31, 1927. This bequest was for the purpose of establishing one or more scholarships in the Department of English in memory of her husband. Only the income is to be used.

SHEVLIN FELLOWSHIP FUND

Mr. Thomas Shevlin, of Minneapolis, on August 21, 1909, gave \$40,000 in bonds to the University, the income from which is used to maintain four fellowships in the Graduate School, one in the School of Chemistry, one in the College of Medicine, one in the College of Agriculture, and one in the College of Science, Literature, and the Arts. The appointment carries with it a stipend of \$500 for the year.

A. D. WILSON PRIZE FUND

The friends of Mr. Wilson (a former instructor in the School and College of Agriculture) gave, on October 26, 1921, \$322.30 to be used to encourage students to study co-operation or some other worthwhile agricultural problem. An annual prize of \$20 is awarded from the income of this fund for the best essay on Co-operation in Agriculture.

Fellowship, Scholarship, and Prize Donations

ADAIR FELLOWSHIP FUND

On April 11, 1923, Dr. F. L. Adair, of Minneapolis, gave \$450 to establish a clinical fellowship for study in obstetrics and gynecology. Thru an agreement with the Swedish Hospital of Minneapolis, the fellow was to be furnished maintenance at that hospital. This fund was not active during the last academic year.

DESCRIPTION OF TRUST FUNDS

ADVERTISING CLUB SCHOLARSHIP FUND

The Advertising Club of Minneapolis on November 20, 1926, arranged to establish an annual prize of \$100 to be awarded to a student in the senior class in the School of Business to be selected by a committee representing the Club and the Faculty of the School of Business.

AGRICULTURAL FACULTY WOMEN'S CLUB SCHOLARSHIP FUND

On July 17, 1923, the above club gave two scholarships of \$100 each to be awarded annually to two students in the Division of Home Economics, preference being given to juniors and seniors.

ALPHA ALPHA GAMMA PRIZE IN ARCHITECTURE FUND

An annual prize of \$15 in books was given by the Alpha Alpha Gamma Sorority June 8, 1926, to be awarded to the author of the design placed first in a designated competition consisting of one of the regular long problems in the sophomore course in design in the School of Architecture.

ALPHA CHI SIGMA TWIN CITY ALUMNI ASSOCIATION PRIZE IN CHEMISTRY FUND

An annual prize of \$10 in books was given June 8, 1926, by the above association to be awarded to the male sophomore in the School of Chemistry having the highest scholastic average up to the end of the winter quarter of his sophomore year.

ALPHA GAMMA PRIZE IN DENTAL NURSING FUND

The active chapter of this sorority on April 15, 1924, arranged to award an annual prize of \$10 in gold to a girl graduate from the School for Dental Nurses who has the highest scholastic average. This prize is limited to students completing their entire course at this University.

ALPHA ZETA SCHOLARSHIP FUND

This fraternity on May 17, 1922, arranged to give an annual scholarship of \$50 to be awarded to the male student of good moral character attaining the highest average scholastic record in two, or not more than three, quarters of the regular freshman year in the College of Agriculture. A loan fund is being planned to be included in this gift.

AMERICAN CYANAMID FELLOWSHIP

A gift of \$4,000 a year for two years was given by the American Cyanamid Company of New York City for the purpose of providing funds to investigate the effect of cyanamid in reducing the losses from plant diseases and weeds. The two-year period expired April 15, 1927. This fund was expended under the supervision of the Department of Agriculture.

AMERICAN DRY MILK INSTITUTE FELLOWSHIP

The Victor Chemical Works of Chicago gave \$1,000 November 14, 1925 to make a study of the properties of wheat flour doughs and yeast leavened bread prepared from such doughs to which varying amounts of dry skim milk have been added. The work has been conducted under the direction of the Department of Agriculture.

AMERICAN INSTITUTE OF ARCHITECTS, MINNESOTA CHAPTER, PRIZE FUND

The above chapter awards two prizes of \$50 and \$25 in books annually to the two students in the Department of Architecture attaining the two highest general averages in the junior year. This gift was made February 6, 1923.

AMERICAN INSTITUTE OF ARCHITECTS PRIZE

This institute, on April 18, 1927, donated a medal to be awarded to the student of the graduating class in Architecture who has the highest average in general scholarship throughout his four-year course.

DESCRIPTION OF TRUST FUNDS

AMERICAN LEGION AUXILIARY SCHOLARSHIP FUND

A gift of \$100 a year for three years was made October 18, 1926, by the Minnesota State Department of the American Legion Auxiliary to provide for a scholarship for a woman student majoring in Sociology with special reference to social service among the foreign born.

PI BETA CHAPTER OF CHI OMEGA PRIZE FUND

This chapter, on January 24, 1927, established a prize of \$25 to be awarded annually to some woman student excelling in practical work in the Department of Sociology.

AMERICAN SOCIETY OF CIVIL ENGINEERS, NORTHWEST SECTION, PRIZE FUND

This organization, on December 9, 1924, donated two prizes of \$25 and \$15, respectively, to be awarded to the two students presenting the best papers on subjects approved by the head of the Department of Civil Engineering. The awards are limited to students in that department.

AMERICAN SOCIETY OF MECHANICAL ENGINEERS, MINNEAPOLIS SECTION, PRIZE FUND

On May 18, 1925, this organization established a prize of \$50 a year to be awarded to some member of the student branch of this society who submits the best technical paper on some subject relating to mechanical engineering.

COLBERT RALPH BENNETT PRIZE IN IMAGINATIVE WRITING

Mr. Bennett, on June 29, 1926, established an annual prize of \$25 to be awarded for the best piece of imaginative writing submitted by a regularly enrolled student in the College of Engineering and Architecture. A committee of the faculty of the College makes the award.

MRS. ELBERT R. CARPENTER SCHOLARSHIP FUND

Mrs. Elbert R. Carpenter, of Minneapolis, on October 25, 1917, established a scholarship of \$100 to be awarded annually to some young woman student selected by the Dean of Women.

MRS. GEORGE C. CHRISTIAN SCHOLARSHIP FUND

Mrs. G. C. Christian, of Minneapolis, on October 25, 1917, established an annual scholarship of \$100 to be awarded to some young woman student.

DELTA SIGMA PSI SCHOLARSHIP

This organization established on January 24, 1927, two scholarships of \$100 each to be awarded to two students making a special study of Norse. These scholarships must be applied for, applications being sent to the secretary of the organization not later than May 1 of each year.

CLASS OF 1890 FELLOWSHIP

On May 22, 1915, the Class of 1890 established a fellowship of \$150 a year to be awarded to a graduate student in the College of Science, Literature, and the Arts or the College of Engineering. Beginning with the academic year 1927-28 the fellowship is to be increased to \$250 a year.

CLOQUET WOOD FIBRE FELLOWSHIP

On January 23, 1925, the Northwest Paper Company and the Cloquet Lumber Company established this fellowship by giving \$4,000 to the University to investigate the fundamental chemistry of paper manufacture.

COLLEGE WOMEN'S CLUB OF MINNEAPOLIS SCHOLARSHIP FUND

The above club offers an annual scholarship of \$200 to a young woman preferably in the junior or senior class.

DESCRIPTION OF TRUST FUNDS

MRS GEORGE P. DOUGLAS SCHOLARSHIP FUND

Mrs. George P. Douglas, of Minneapolis, on February 13, 1922, established a scholarship of \$100 to be awarded to some woman student selected by the Dean of Women.

DUPONT FELLOWSHIP

E. I. DuPont de Nemours and Company, Wilmington, Delaware, established June 19, 1918, an annual fellowship of \$750 to be awarded to some graduate student whose major subject is chemistry.

EVERYWOMAN'S PROGRESSIVE COUNCIL SCHOLARSHIP FUND

On June 15, 1925, the Everywoman's Progressive Council, of St. Paul, gave \$50 to be used as a scholarship to be awarded to a man or woman student of the colored race selected by a committee appointed by the Council in conjunction with the Dean of Women and Dean of Men of the University.

FACULTY WOMEN'S CLUB, STUDENT'S SECTION, SCHOLARSHIP FUND

A scholarship of \$150 is offered annually by the above organization. The Dean of Women has charge of the administration of this fund.

WILLIAM A. FRENCH INTERIOR DECORATION PRIZE FUND

Mr. French, of Minneapolis, on June 15, 1925, established two prizes of \$15 and \$10, respectively, to be awarded annually to the two seniors submitting the best designs in the competition in Interior Decoration. The fund is supervised by the College of Engineering and Architecture.

GERMAN-AMERICAN FELLOWSHIP FUND

A group of Minneapolis people, Dr. George G. Eitel being the head of the committee, established a fellowship for one year in the amount of \$500 to be awarded to some German student who wished to take graduate work at the University of Minnesota. The fellowship was established October 4, 1926, and expired May 31, 1927.

HOME ECONOMICS ASSOCIATION SCHOLARSHIP FUND

The above association established an annual scholarship of \$50 on July 16, 1924. The award is made to some student in the Home Economics Division, selected by the faculty.

DAVID L. JACOBSON GRADUATE PRIZE

Mr. David L. Jacobson established on April 15, 1924, an annual prize of a gold medal, valued at \$50, to be awarded by the College of Pharmacy to the student completing with the highest average the post graduate course leading to the degree of M.S. in Pharmacy.

LAMBDA ALPHA PSI PRIZE FUND

The Lambda Alpha Psi, an honorary language society, on May 17, 1922, established an annual prize of \$25 to be awarded for the best essay representing independent work in languages and literature among undergraduates.

LAW SCHOLARSHIP TRUST FUND

An anonymous donor on December 8, 1925, gave \$450 to the Law School for a scholarship for the development of legal education at the University. The Class of '26, on December 14, 1926, added \$60.50 to this fund. This money is held in trust for such purpose as the faculty of the Law School may, in the future, deem advisable.

LINNER PRIZES IN SWEDISH

Dr. H. P. Linner, of Minneapolis, on May 31, 1927, established three prizes of \$100, \$60, and \$40, respectively, to be awarded to three students in the Scandinavian Department of the University.

DESCRIPTION OF TRUST FUNDS

MAGNEY AND TUSLER PRIZES IN ARCHITECTURE

The Magney & Tusler Company of Minneapolis, on July 21, 1920, established two prizes of \$20 and \$10, respectively, to be awarded annually for the best drawings submitted by a junior or senior in the College of Architecture on a designated subject.

MILLER TEACHING FELLOWSHIP

The Miller Clinic Hospital of St. Paul on October 26, 1921, established four fellowships for graduate medical students. There are fellowships in four different branches of medicine and surgery, each appointment being made for three years with a stipend of \$800 for the first year, \$900 for the second, and \$1,000 for the third.

MINNEAPOLIS JOURNAL BOYS' AND GIRLS' CALF CLUB SCHOLARSHIP FUND

The Minneapolis Journal on February 6, 1923, established this fund to be used to award scholarships to boys and girls selected as winners in the dairy calf club contests in any school of agriculture in the State of Minnesota. Scholarships are for \$100 each and may be used at any time within a period of two years from the date of the award. In 1923, the number of awards was increased to five.

MINNESOTA QUARTERLY PRIZE FUND

The Minnesota Quarterly established June 8, 1926, an annual prize of \$25 to be awarded to the author of the most distinctive work published in the magazine during the year. Any student at the University, except members of the editorial board of the Quarterly, may compete.

MINNESOTA STATE PHARMACEUTICAL ASSOCIATION SCHOLARSHIP

This association awards annually \$105 to the student in the College of Pharmacy taking the three- or four-year course who earns the highest general rating in the work of the first two years. He must be a citizen of the United States and a resident of the State of Minnesota for at least five years prior to the time the award is made. Established on June 13, 1917.

A. MOORMAN PRIZE IN ARCHITECTURE

Mr. Moorman, of St. Paul, gives an annual prize for excellence in senior architectural design. The prize consists of a sum of money sufficient to defray the expenses of the recipient on a trip to study the notable examples of architecture in this country. The winner is selected thru a contest. The prize was established on May 24, 1920.

SCHOOL OF MUSIC SCHOLARSHIP FUND

The receipts from the University Concert Course for 1919-20 were, on October 12, 1920, turned over to the University to establish a School of Music Scholarship. The gift amounted to \$1,228.50.

NIAGARA SPRAYER COMPANY FELLOWSHIP

Established April 18, 1927, by the Niagara Sprayer Company, of Middleport, N. Y. The purpose is to investigate various methods of preventing cereal rusts by dusting with sulphur materials and other fungicides. The donor has given \$1,800 a year for two years which will expire June 30, 1929.

GEORGE H. PARTRIDGE SCHOLARSHIP FUND

Mr. Partridge, of Minneapolis, on October 25, 1917, established five scholarships of \$100 each to be awarded to five young women, students at the University. The selection is made by the Dean of Women.

PEAVEY PRIZE FUND

Mr. Frank H. Peavey, of Minneapolis, about 1901, established this fund from which there is awarded annually a prize of \$100 to be divided equally among the three members of the team winning the annual freshman-sophomore debate.

REPORT OF THE COMPTROLLER

DESCRIPTION OF TRUST FUNDS

P. E. O. SCHOLARSHIP FUND

This organization, on October 26, 1921, established an annual scholarship of \$100 to be awarded to some upper class student selected by the Dean of Women.

PHI LAMBDA UPSILON PRIZE FUND

The Zeta Chapter of the above fraternity, an honorary chemistry fraternity, established on May 3, 1926, an annual prize of \$15 to be awarded to the male sophomore in the School of Chemistry, or who is specializing in Agricultural Biochemistry, who has the highest scholastic standing to the beginning of the spring quarter. This money is to be used to pay the cost of membership and first year's fees in the fraternity.

PHI UPSILON OMICRON SCHOLARSHIP FUND

The Alpha Alumnae Chapter of the Phi Upsilon Omicron Sorority on April 1, 1926, established an annual scholarship of \$50 to be awarded to a student in the Division of Home Economics, preference being given to freshmen and sophomores. The selection is made by a committee of the faculty.

PILLSBURY DEBATE PRIZE FUND

Three prizes of \$100, \$50, and \$25, respectively, are awarded annually to the winners of the first three places in the Pillsbury Oratorical Contest. The prize was first awarded in 1889, and was probably established in 1888 by the late John S. Pillsbury.

POKEGAMA TUBERCULOSIS FELLOWSHIP

Dr. H. Longstreet Taylor of St. Paul, on December 1, 1920, established a fellowship for graduate medical research work in tuberculosis. This fellowship carries with it an annual stipend of \$800.

POTASH IMPORTING CORPORATION FELLOWSHIP

The Potash Importing Corporation of New York City gave to the University on September 24, 1925, \$3,000 for a fellowship the purpose of which is to study the use and sale of fertilizing materials with special relation to potatoes and tobacco. The Department of Agriculture has charge of this investigation.

PULLMAN COMPANY SCHOLARSHIP

The International Live Stock Exposition, of Chicago, on May 18, 1925, established two scholarships of \$250 each to be awarded as prizes to students whose stock win prizes at the International Stock Show held each year in Chicago. The money, however, is to be repaid by the student at some later date.

ST. PAUL COLLEGE WOMEN'S CLUB SCHOLARSHIPS

Several scholarships are awarded annually by the above club. The amounts and number of awards vary. The Dean of Women has charge of these awards.

SCARAB FRATERNITY MEDAL

On April 18, 1927, the Scarab Fraternity gave a silver medal to be awarded to that student in the junior class in the School of Architecture who is placed first in a design competition in a regular course in architectural design.

SCHOOL OF ARCHITECTURE FACULTY PRIZE FUND

The faculty of the above school, on June 8, 1926, established two annual prizes of \$35 and \$15, respectively, to be awarded to students attaining the highest scholarship average in the required work of the sophomore year in Architectural Engineering and in Architecture. The prizes are awarded in the form of books at the beginning of the junior year to the students who are registered for junior work at that time.

DESCRIPTION OF TRUST FUNDS

SIGMA THETA PI SCHOLARSHIP FUND

On October 4, 1926, the Sigma Theta Pi, a national non-collegiate Jewish organization, established an annual scholarship of \$200 to be awarded to a Jewish woman student at the University. In 1926-27, the award was increased to \$250.

STARING SCHOLARSHIP

Mr. Stanley S. Staring, of Minneapolis, on April 18, 1927, gave \$100 to establish a scholarship to be awarded annually to a senior pursuing the real estate sequence in the School of Business Administration.

E. J. STILWELL JOURNALISM SCHOLARSHIP

Mr. L. R. Boswell, of Minneapolis, on behalf of the Minneapolis Paper Company, on June 8, 1926, made a gift of \$100 to establish this scholarship to be awarded to some student enrolled in the Senior College who by the amount and quality of his work in journalism shall have shown a serious interest in that field.

A. P. STREITMANN FELLOWSHIP

Mr. Streitmann, president of the Streitmann Biscuit Company of Cincinnati, Ohio, on April 11, 1923, gave \$1,000 to establish a research fellowship to make a study of biochemistry as it relates to the cracker industry. This fellowship has been continued by the Biscuit and Cracker Manufacturers' Association of Chicago.

UNIVERSITY CONCERT BAND SCHOLARSHIPS

The University on May 17, 1922, established these 35 scholarships to be awarded to members of the Concert Band who have completed their sophomore year. Each scholarship is \$35, and in addition thereto, eight members of the band who display conspicuous ability and experience, may be awarded a \$15 scholarship and this may be in addition to the above award.

WOMEN'S CLUB OF MINNEAPOLIS, ARTS AND LETTERS SECTION, SCHOLARSHIP FUND.

The above organization on April 22, 1919, established a scholarship of \$100 a year to be awarded to some deserving young woman student selected by the Dean of Women, preferably some student in the College of Science, Literature, and the Arts. The present award is \$150 a year.

WOMEN'S CLUB OF MINNEAPOLIS, HOME AND EDUCATION DEPARTMENT, SCHOLARSHIP FUND

A scholarship of \$150 a year, similar to that given by the Arts and Letters Section of the Club is given annually, and usually to the same student. The award is made by the Dean of Women.

Research Funds

AMERICAN INSTITUTE OF MEAT PACKERS, NORTHWEST BRANCH, FUND

On April 1, 1926, this organization gave to the University \$500 to be used to conduct a research as to the methods of cooking pork products.

BERLINER RESEARCH FUND

Dr. Emile Berliner, Washington, D. C., on April 26, 1922, gave \$200 to cover the expense of necessary materials for nutrition work to be done by the Department of Agriculture.

DAVIS PERMANENT TRUST FUND

Professor E. W. Davis of the School of Mines invented an ore washing machine, and, by agreement with the University dated December 13, 1915, the patent was assigned to the Minneapolis Trust Company as trustee, with the provision that the University should receive:

- i. Twenty-five per cent of the net income, one half of which is to be used by the Board of Regents of the University to encourage and develop research work in the School

DESCRIPTION OF TRUST FUNDS

of Mines along mining and metallurgical lines, the other half to be permanently invested and the income therefrom to be used for the above purpose.

2. Fifteen per cent to be paid to the Director of the School of Mines Experiment Station to be expended for investigation, improvement and enlargement of the usefulness of magnetic ore washers and similar lines of work.

On November 10, 1922, the Comptroller of the University directed the division of this fund into three sections as follows:

1. Davis Permanent Trust Fund in which are to be carried all investments.

2. Davis Research Fund in which is to be placed one-half of the 25 per cent of the net income as outlined above.

3. Davis Magnetic Ore Washer Fund in which the fifteen per cent of the net income is to be placed, to be available for use by the Director of the School of Mines Experiment Station.

FLAXLINUM RESEARCH FUND

The Flaxlinum Insulating Company of St. Paul on December 12, 1922, made a gift of \$1,000 to be used for a research fund to investigate heat losses thru building materials and insulation. This fund is administered by the College of Engineering and Architecture. ✓

X FLAXSEED DEVELOPMENT FUND

The Flax Development Committee of the Eastern Paint and Oil Dealers, New York City, on April 11, 1923, gave \$1,000. to defray the expense of making a research to investigate the growth of flax and wheat as a combined crop. ✓

FLEISCHMANN FELLOWSHIP

The Fleischmann Company, New York City, on December 13, 1921, gave \$800 to provide funds for a research as to the effect of yeast on the wheat gluten.

FOX BREEDERS' DISTEMPER RESEARCH FUND

The Fox Breeders' Distemper and Research Committee, thru its treasurer, Mr. C. W. Robinson of Minneapolis, on May 3, 1926, donated \$150 to make a study of distemper. This gift has been supplemented by gifts from Fromm Brothers, Hamburg, Wisconsin, the investigation being now conducted to make a study of distemper with special reference to silver foxes.

U. S. GOLF ASSOCIATION, GREENS SECTION, EXPERIMENT FUND

A gift of \$500 was made by the Association on April 1, 1926, to enable the University to make a co-operative study in bent grasses. Subsequent gifts have been received to continue this experiment.

MCLAUGHLIN ASPHALT RESEARCH FUND

J. S. McLaughlin & Sons, of Minneapolis, on May 23, 1923, made a gift of \$200 to investigate asphalt paving materials. Several additional gifts have been received from them to continue the investigation.

MIGRATIONS RESEARCH FUND

A gift of \$8,200 was made by the National Research Council, Washington, D.C., on June 17, 1924, for the purpose of defraying the expense of conducting a research study of mechanical ability. This research work has been conducted under the direction of the Department of Psychology for three years and the work has now been completed.

MINNESOTA COMMITTEE ON THE RELATION OF ELECTRICITY TO AGRICULTURE RESEARCH FUND

This committee in 1924 made arrangements to donate to the University the sum of \$5,000 a year for two years to conduct experimental work in the use of electricity on farms. The experiment expired, under the terms of the agreement, on June 30, 1927. ✓

DESCRIPTION OF TRUST FUNDS

MINNESOTA CANNERS' ASSOCIATION RESEARCH FUND

This association, located at St. Paul, Minnesota, on May 3, 1926, made a gift of \$3,000 a year for three years to enable the University to carry on research work on how to prevent the diseases of canning peas and canning corn.

MINNESOTA VALLEY CANNING COMPANY RESEARCH FUND

This company, located at Le Sueur, Minnesota, on June 8, 1926, established a fund of \$1,400 a year to be continued for five years for the purpose of enabling the University to make a study of the ways to develop the fundamental principles as applied to sweet corn improvement.

PERFORMANCE SCALE STANDARDIZATION PROJECT RESEARCH FUND

The Commonwealth Fund of New York City gave \$2,500 on June 29, 1926, to enable the University to carry on a research in connection with the standardization of point performance test.

PHOSPHATE MANUFACTURERS' FELLOWSHIP

The Victor Chemical Works, Chicago, on December 8, 1925, donated \$1,000 to the University for a research fellowship to investigate the effect of calcium phosphate in the manufacture of yeast-risen bread. Subsequent donations have been received to continue this investigation.

REYERSON RESEARCH FUND

Dr. L. H. Reyerson on September 24, 1925, assigned to the University a patent which he obtained on a process for metallizing silica gel. By the terms of this agreement, the University was to use ten per cent of the net income for research purposes in the School of Chemistry.

ROYAL BAKING POWDER COMPANY RESEARCH FUND

The above company, of New York City, made a gift of \$1,000 on April 15, 1924, for experimental studies on the comparative effects of aluminum and other metal compounds on the nerve impulse. This fund is supervised by the College of Medicine.

ST. LOUIS COUNTY EXPERIMENT FUND

The above club on December 11, 1923, gave \$2,000 to the University to conduct an investigation as to the methods for improving the growing of truck crops on peat and sand lands of the county. Subsequent donations to continue the investigations have been received from the club and the Farm Bureau of St. Louis County.

SENIOR COLLEGE RESEARCH FUND

The National Research Council, Washington, D.C., on April 15, 1924, made a gift of \$7,000.00 to the University to defray the cost of making a study of senior college work.

BUREAU OF SOCIAL HYGIENE RESEARCH

The Bureau of Social Hygiene, New York City, on September 24, 1925, made an agreement to give to the University \$10,250 a year for five years to make an investigation of the work of the Women's Co-operative Alliance in Minneapolis. The work is divided into three sections:

1. Analyzation of the materials accumulated by the Alliance in its interviews with mothers in house to house contacts.
2. Study by a trained worker of the use of improved methods and materials supplemented by a final criticism of the results, probably in book form.
3. A training school for parent advisers to be conducted for training social hygiene workers.

DESCRIPTION OF TRUST FUNDS

WACONIA SORGHUM MILLS FELLOWSHIP

The Waconia Sorghum Mills, Waconia, Minn., gave \$800 on May 31, 1927, to establish a fellowship for the purpose of conducting an investigation of the possibility of decolorizing and of securing a more bland flavor of sorghum sirup.

Miscellaneous Funds

HOWARD BAKER FUND

Mr. Howard Baker, of Coronado, California, bequeathed to the University for the benefit of the Surgical Department of the Medical School \$40,000, but inasmuch as his estate proved less valuable than expected, the University, on December 13, 1921, received \$20,000 in stock and \$1,566.67 in cash in settlement of this bequest. The fund has now been made available for use by the Cancer Institute of the General Hospital.

INDEPENDENT ORDER OF B'NAI B'RITH FUND

The District Grand Lodge of this Order gave \$50 to the University on April 15, 1924, the money to be used to purchase books relating to Jews and Jewish history. Two gifts of like amount have since been added to this fund.

GEORGE C. CHRISTIAN CANCER INSTITUTE ENDOWMENT

A gift of \$230,000 was made by the Citizens' Aid Society on February 6, 1923, to establish the George Christian Memorial Hospital. The donor was a corporation organized largely thru the efforts of Mr. George H. Christian and the hospital was named for his son. The purpose of the gift was to provide funds with which to erect a hospital and equip it for the treatment and care of persons afflicted with cancer. The Minneapolis Trust Company is the trustee.

CLASS OF 1911 MEMORIAL TRUST FUND

On June 17, 1923, the Class of 1911 turned over to the Minneapolis Trust Company as trustee, certain securities, the income from which is to be used as a prize or prizes to be awarded to students at the University who write, during the college year, the best play or plays.

ISRAEL W. CROSLY BEQUEST

By the will, dated August 19, 1890, of Israel W. Crosley of St. Paul the "Crosley Benevolent and Educational Fund" was established. Mr. Crosley provided that a committee of three shall use the income from the assets of the estate to assist individuals in obtaining an education in the higher institutions of learning and especially in the State University, preference to be given at all times to needy young men and women of African descent. The will also provided that, observing the same preference, an amount not exceeding 20 per cent of the income in any one year may be devoted to other benevolences such as caring for lame, aged and infirm persons requiring such aid. The records show that one young man has received assistance from this bequest.

JOHN A. JOHNSON MEMORIAL FUND

After the death of Governor John Albert Johnson, a fund was raised by popular subscription to establish a memorial for him. This fund was given to the University to be invested and the income, not to exceed \$1,200 a year, is to be paid to his widow during her life or until she waives the benefit in writing. Thereafter the fund is to be used for a scholarship fund. The gift amounted to \$19,300 and was received on May 22, 1910. Shortly thereafter, \$97.18, remaining in the fund which had been set aside to pay the cost of the statue of Governor Johnson placed in front of the State Capitol, was turned over to the University for the same purpose.

MAYO FOUNDATION FOR MEDICAL EDUCATION AND RESEARCH

Doctors William J. and Charles H. Mayo, of Rochester, Minnesota, on June 9, 1915, gave to the University securities totaling \$1,671,000 and \$16,084.83 in cash as part of a gift to

DESCRIPTION OF TRUST FUNDS

total not less than \$2,000,000. The income from this fund is to be used for graduate medical and surgical instruction and research. There is, also, a provision that ten per cent of the income shall be set aside as a "Contingent Fund" to be used in cases of emergency or unanticipated research investigation, experimentation or medical education not provided for in the budget of the current year as and when the Board of Regents may deem proper. This fund, as of June 30, 1927, contained securities totaling \$2,113,445.76.

MINNESOTA HOSPITAL AND HOME FOR CRIPPLED CHILDREN FUND

On June 19, 1923, Mr. William H. Eustis of Minneapolis established a fund of \$1,000,000 to provide for a hospital and home for crippled children. The gift included a site for a hospital located on the banks of the Mississippi River, valued at \$100,000. The first installment of this gift was made in August, 1923, when securities valued at \$399,000 were given to the University. The total securities, including real estate and purchases from income, as well as gifts from Mr. Eustis, totaled, on June 30, 1927, the sum of \$1,954,000.

JAMES E. MOORE BEQUEST

By the will of Mr. Moore, of Minneapolis, the remainder of his estate was, on April 22, 1919, turned over to the Minnesota Loan & Trust Company as trustee, the income from which, after the death of Mrs. Moore, is to be used for the benefit of the Surgical Department of the Medical School.

W. J. MURPHY ENDOWMENT FUND FOR A SCHOOL OF JOURNALISM

Mr. Murphy, of Minneapolis, left a large bequest in his will to the University to endow a School of Journalism. There was some delay in probating this estate, but on January 31, 1924, the University received \$350,000 as payment of this bequest. Up to the present time the principal has been kept invested and the income therefrom is, in turn, invested and added to the principal sum.

LAURA SPELMAN ROCKEFELLER MEMORIAL FUND

A gift of not to exceed \$250,000 was received from the Laura Spelman Rockefeller Memorial Foundation of New York City to be used for the equipment and maintenance of an Institute of Child Welfare. The gift is paid in annual installments of \$49,000, and the first installment was received as of May 18, 1925.

MARIA SANFORD MEMORIAL FUND

St. Mark's Church of Minneapolis, on June 17, 1920, gave to the University \$89.04 as a contribution towards the erection of a memorial to Maria L. Sanford, a former professor at the University of Minnesota. •

Patents

ROYAL N. CHAPMAN PATENT ASSIGNMENT

On April 1, 1925, Royal N. Chapman of the University Department of Agriculture, assigned to the University a fumigant patent issued to him. There has since been granted a license to manufacture and sell fumigants under this patent for a period of ten years, the University to receive 5 per cent of the net proceeds every six months.

E. C. KENDALL PATENT ASSIGNMENT

Dr. E. C. Kendall of the Mayo Clinic, on July 24, 1918, assigned to the University certain portions of the income to be derived from the sale of Thyroxin, a certain chemical formula discovered by him. The agreement authorizes a certain company in New York City to manufacture the product, and, after certain authorized deductions for expenses, etc., the balance is to be divided equally between the company and the University of Minnesota. Dr. Kendall has requested that the money received by the University under this agreement be turned over to the Mayo Foundation for Medical Education and Research for research work.

APPENDIX III
OUTLINE OF GENERAL ACCOUNTING SYSTEM

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 OUTLINE OF GENERAL ACCOUNTING SYSTEM

PART I. ACCOUNTING RECORDS

GENERAL LEDGER

Form and Content.—The General Ledger is kept in loose leaf form. The heading of the form contains the account name and number, the fiscal year and the sheet numbers. Columns are provided for date, memorandum, debits, credits, balance, and proof.

Accounts maintained are indicated by the General Ledger Classification.

Use.—Entries are made monthly to the cash, income, and expenditure accounts from the totals of income and expenditures furnished by the tabulating machine lists. Postings are also made to the General Ledger accounts from the closing journal vouchers at the close of the fiscal year.

LAND AND BUILDING LEDGER

Form and Content.—The Land and Building Ledger is kept in loose leaf form. The heading of the form contains the tract or building name and number and the location. Columns are provided for date, classification numbers, memorandum, debits, credits, balance, and proof.

On the back side of the sheet is given information regarding acquisition, construction, size, area, value, construction contracts, appraisals, legal description, use and major improvements or alterations. Separate accounts are maintained for each building or tract of land.

Use.—At the end of the fiscal year the capital expenditures made for land and buildings as indicated by the Expenditure Ledger are posted to the Land and Buildings Ledger. The Land and Buildings Ledger must at all times balance with the General Ledger accounts, Land and Land Improvements and Buildings and Attached Fixtures.

EQUIPMENT LEDGER

Form and Content.—The Equipment Ledger is kept in loose leaf form. The heading of the form contains the department name and number, and the sheet number. Columns are provided for fiscal year, educational and research equipment, furniture fixtures and office appliances, livestock and poultry, machinery and appliances, recreational equipment, transportation equipment, other equipment, and total. Separate accounts are maintained for each department.

Use.—At the end of the fiscal year the capital expenditures for equipment as indicated by the Expenditure Ledger are posted to the Equipment Ledger. The Equipment Ledger must at all times agree with the Equipment Account in the General Ledger.

FUND LEDGER

Form and Content.—The Fund Ledger is kept in loose leaf form. The form designed for the General Ledger is also used for the Fund Ledger. A separate account is maintained for each fund.

Use.—Abstracts are posted daily to the fund against which they are drawn. Many charges are made against the Support Fund which are properly chargeable to other funds. This is due to the fact that warrants are often chargeable to more than one fund and that inter-departmental charges are not settled by cash. To account for these differences the Tabulating Department prepares a statement of the expenditures by fund. The differences between the charges by fund on this statement and the charges actually indicated on the abstracts are recorded on memorandum accounts with each fund. These accounts show the amounts to be credited to Support Fund and charged against other funds. Whenever desired an abstract is made requesting the State Auditor to transfer to the proper funds the amounts indicated by these memorandum accounts.

Receipts as reported by the State Auditor are credited to the proper fund, thus furnishing a complete record of the transactions within a given fund. This record is used in reconciling the funds with the accounts kept by the State Auditor.

MO.	DAY									SUB-ACCT.	FUND	BUDGET	DEPT.	CLASS	DEBIT	CREDIT	UNIVERSITY OF MINNESOTA - COMPTROLLER FORM 21
	1	2	3	4	5	6	7	8	9								
11	10	X		1	2		4	X	30								
10	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18

HOLLERITH TABULATING CARD

Date—April 27, 1927
 Quarter—Third
 Type—40 Invoice
 Reference—Invoice No. 13624

Requisition No. 20792 (Open)
 Sub-Acct.—None
 Fund—01 Support Fund
 Budget—276 Bacteriology Supplies

Department—2302 Medical School—Bacteriology
 Classification—2502 Chemicals
 Amount—Debit \$17.45

 OUTLINE OF GENERAL ACCOUNTING SYSTEM

TABULATING CARDS

Form and Content.—A forty-five column Hollerith Tabulating card is used. The following information is provided for: month, day, quarter, type of entry, reference number, requisition number (indicated as closed or open), subsidiary account number, fund, budget, department, classification, debit and credit.

All accounting entries are made on these cards. These cards after being properly verified become the basis for all the accounting reports. The detailed procedure will be explained later under the "Plan of Operation."

BUDGET CONTROL LEDGER

Form and Content.—The Budget Control Ledgers are kept in loose leaf form. The heading of the form provides for the budget name and number, the fiscal year, and the sheet number. On the Income Budget Control the columns are headed: date, proof, credits, debits, and balance.

On the Expenditure Budget Control the columns are headed: date, proof, debits, credits, and balance.

A sheet is maintained for each budget. The sheets are filed in numerical order.

Use.—The entries are made from the tabulating machine lists. Two lists are posted daily, the one covering transfers of funds, the other actual charges or credits to the budgets. The transfers of funds are designated B.T. (Budget Transfers) to distinguish them from other charges.

A trial balance is taken each month of the Budget Control Ledger. The Control Account in the Budget Control Ledger must balance with the Cash Account in the General Ledger.

PAYROLL ITEM CONTROL LEDGER

Form and Content.—The Payroll Item Control Ledger is kept in loose leaf form. The heading of the form contains the name of the appointee, the title, term, item number, fund, department, classification, and fiscal year. The columns are headed: date, proof, debits, credits, and balance.

A sheet is maintained for each item. If an item is paid from two or more funds a separate sheet is maintained for each fund. The sheets are filed by Section, Department, and Item numbers.

Use.—The entries covering allotments, transfers of funds, and corrections are posted from tabulating machine lists. The payments are posted directly from the semi-monthly payrolls, which are charged on the Payroll Control Budgets in total only. A trial balance of the Payroll Control Ledger must balance with the Payroll Control Budgets in the Budget Control Ledger.

AUTHORIZATION LEDGER (JOB ORDERS)

Form and Content.—The Authorization Ledger is kept in loose leaf form. The heading of the sheet contains the authorization number, the department for which the work is being done, the building or location of the job, the budget to which the estimate was charged, the fiscal year, and a description of the job. The columns are headed: date, estimated cost, labor, material, balance, proof. A sheet is maintained for each authorization. The sheets are filed in numerical order.

Use.—The entries are made from tabulating machine lists. These lists are made daily. The first list includes new estimates or adjustments of the old. The second includes the labor charges. The third includes all material and overhead charges. A trial balance of the Authorization Ledger must balance with the Authorization Control in the Budget Control Ledger.

OUTLINE OF GENERAL ACCOUNTING SYSTEM

INCOME LEDGER

Form and Content.—The Income Ledger is kept in loose leaf form. The sheets are printed on the Hollerith Tabulating Machine (see Report No. 19). Columns are provided for indicating department, fund, budget, classification, reference, debit and credit. A new list is prepared each month including all the entries to date for the current fiscal year. The totals by fund must balance with the Income accounts in the General Ledger.

EXPENDITURE LEDGER

Form and Content.—The Expenditure Ledger is kept in loose leaf form. The sheets are printed on the Hollerith Tabulating Machine (see Report No. 20). Columns are provided for indicating department, fund, budget, classification, reference, debit and credit. A new list is prepared each month including all the entries to date for the current fiscal year. The totals by major divisions must balance with the Expenditure accounts in the General Ledger.

PART II. ACCOUNTING CLASSIFICATIONS

GENERAL LEDGER ACCOUNTS

The General Ledger accounts include the Asset and Liability accounts and the Income and Expenditure accounts. The Asset and Liability accounts show from year to year the changes in the financial status. The Income and Expenditure accounts are the controls for the Income and Expenditure Ledgers.

CLASSIFICATION OF FUNDS

The Classification of Funds is designed to furnish a grouping of those items of income and expenditure for which the University must render an individual accounting.

BUDGET ACCOUNTS

The expected income of the University for the coming fiscal year is estimated and budget accounts to indicate the several sources are established. These accounts record the original estimate on the basis of which expenditure allotments are made, the income as received and the balance needed to realize the estimate. If an Income Budget account indicates that more or less income than estimated will be received, the expenditure allotments are of necessity correspondingly adjusted.

Available funds as indicated by the Income Budget accounts are allotted to the several departments and offices. Allotments for supplies, expense and equipment are made to budgets numerically indicated and allotments for salaries are made for individual positions. Funds allotted for a given purpose or position may not be used for any other purpose or position without the prior submission and approval of a "Request for Transfer of Funds" (Comptroller Form 1). Requisitions for supplies, expense and equipment and payrolls for salaries may not be allowed except that these be available per balances in the budget and except further only with the approval of the administration.

CLASSIFICATION OF DEPARTMENTS

The Classification of Departments by functions and activities has the following major divisions:

- | | |
|-------------------------------|--------------------------------|
| 0. Administration | 5. Research |
| 1. General University | 6. Physical Plant |
| 2. Resident Instruction | 7. Service Enterprises |
| 3. Extension Instruction | 8. Trust and Special Funds |
| 4. Sub-collegiate Instruction | 9. Inter-collegiate Athletics. |

The divisions are the major organization units into which the University is functionally organized.

Under each major division are grouped the activities and functions of the several colleges and schools.

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF EXPENDITURES

The expenditures are classified according to the character of the expenditures under the following two groups:

1. Operating (including repairs and replacements)
2. Capital Outlay.

Expenditures for operation are in general easily classified as such, but the difference between expenditures for repairs and replacements and capital outlay is often difficult to determine. Expenditures which have the effect of increasing the value of the land, buildings or equipment beyond their original value are in the nature of additions and betterments and constitute capital outlay. Expenditures which have as their object the bringing of the land, buildings or equipment to their original condition are properly classified as repairs and replacements. Doubtful expenditures should be charged to repairs and replacements, thus avoiding improper inflation of the property accounts.

The expenditures, according to the object of the expenditure, are classified under the following major divisions:

1. Salaries and Wages
2. Supplies
3. Expense
4. Equipment
5. Land and Buildings
6. Investments

By a further classification of these major divisions a complete and detailed analysis of expenditures is obtained.

CLASSIFICATION OF INCOME

The income of the University is classified according to the character of the income under the following major divisions:

7. State and Federal Aid
8. Student Fees
9. Other Income (including income from sales, services, athletics, interest, etc.).

A further classification of each one of the above major divisions is made to indicate the source of the income.

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF FUNDS

- o. University Income**
 - 01. Support Fund, including:
 - Maintenance Appropriation
 - 23/100 Mill Tax
 - Swamp Land Interest
 - Hospital Reimbursements
 - General Income
 - Service Enterprises Income
 - Smith-Hughes Act (Federal)
 - U. S. Land Grant Income
 - 02. Morrill-Nelson Act (Federal)
 - 03. Adams-Hatch Act (Federal)
 - 04. Smith-Lever Act (Federal)
 - 05. Supplementary Smith-Lever Act (Federal)
 - 06. Purnell Act (Federal)
- 2. Special State Appropriations**
 - 20. Comprehensive Building Fund
 - 21. Grand Rapids Main Building
 - 22. Grand Rapids Dormitory
 - 23. Highway Laboratory
 - 24. Agricultural Extension
 - 25. County Agents
 - 26. Beneficiation of Manganiferous Ores
 - 27. Direct Process Beneficiation of Low Grade Ores
 - 28. Low Lime Soils Investigation
 - 29. Marl Investigation
 - 30. Peat Fuel Experiments
- 31. Peat Soils Investigation
- 32. Psychopathic
- 33. Sandy Land Experiments
- 34. Soils Survey
- 35. Albert Lea Creamery
- 36. Grand Rapids Support
- 37. Crookston—Smokestack
- 38. Medical Research
- 39. Duluth—Maintenance
- 40. Grand Rapids—Machine Shed
- 41. Grand Rapids—Alterations
- 6. Special Funds**
 - 60. Mayo Foundation
 - 61. Minnesota Hospital and Home for Crippled Children
 - 62. Wm. J. Murphy Endowment for School of Journalism
 - 63. Inter-collegiate Athletics
 - 64. Cancer Institute
- 8. Trust Funds**
 - 80. Trust Funds, including:
 - Student Loan Funds
 - Scholarship, Fellowship, and Prize Endowments
 - Research Donation Funds
 - Scholarship, Fellowship, and Prize Donations
 - Other Trust Funds

CLASSIFICATION OF DEPARTMENTS

- o. Administration**
 - 0001. President's Office
 - 0002. Comptroller's Office
 - 0003. Dean of Student Affairs
 - 0004. Dean of Women
 - 0005. Registrar's Office
 - 0006. Board of Regents
- 1. General University**
 - 1000. Alumni Office
 - 1001. Editor's Office
 - 1002. General and Chemical Storehouse
 - 1004. Housing Bureau
 - 1005. Inter-campus Trolley
 - 1006. Inventory and Service
 - 1007. Library
 - 1008. Library—Bindery
 - 1009. News Service
 - 1010. Freshman Week
 - 1011. Retired Presidents
 - 1012. Scientific Apparatus Repair Shop
 - 1013. Auto and Truck Service
 - 1014. Zoological Museum
 - 1015. Lectures and Convocations
- 1016. Freshman Scholarships
- 1017. Staff Insurance
- 1018. Bulletins and Annual Reports
- 1019. Commencement
- 1020. Special Committee Service
- 1099. General
- 2. Resident Instruction**
 - 20. SCIENCE, LITERATURE, AND THE ARTS**
 - 2000. Administration
 - 2001. Zoology
 - 2002. Anthropology
 - 2003. Astronomy
 - 2004. Botany
 - 2005. Comparative Literature
 - 2006. Comparative Philology
 - 2007. English
 - 2008. Geography
 - 2009. Geology and Mineralogy
 - 2010. German
 - 2011. Greek
 - 2012. History
 - 2013. Journalism
 - 2014. Latin

 OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

- | | |
|--|---|
| 2015. Mathematics | 2301. Anatomy |
| 2016. Music | 2302. Bacteriology |
| 2017. Orientation | 2303. Medicine |
| 2018. Philosophy | 2304. Obstetrics |
| 2019. Physics | 2305. Ophthalmology and Oto-Laryngology |
| 2020. Political Science | 2306. Pathology |
| 2021. Psychology | 2307. Pediatrics |
| 2022. Romance Languages | 2308. Pharmacology |
| 2023. Scandinavian Languages | 2309. Physiology |
| 2024. Sociology | 2310. Preventive Medicine and Public Health |
| 2025. Speech | 2311. Surgery |
| 21. COLLEGE OF ENGINEERING | 24. MINNESOTA GENERAL HOSPITAL |
| 2100. Administration | 2400. Administration |
| 2101. Architecture | 2401. Professional Care of Patients and Nursing Instruction |
| 2102. Civil Engineering | 2402. X-Ray Department |
| 2103. Drawing and Descriptive Geometry | 2403. Out-Patient Department |
| 2104. Electrical Engineering | 2404. Social Service |
| 2105. Experimental Engineering Laboratories | 2405. Pathology Laboratory |
| 2106. Mathematics and Mechanics | 2406. Dietetic |
| 2107. Mechanical Engineering | 2407. Housekeeping |
| 2108. Power Plant Laboratory | 2408. Kitchen |
| 22. DEPARTMENT OF AGRICULTURE | 2409. Laundry |
| <i>General</i> | 2410. Commissary |
| 2200. Dean's Office and Business Office | 2411. General House Expense |
| 2201. Registration Office | 2412. Cancer Institute |
| 2202. Library | 25. MAYO FOUNDATION |
| 2203. Post Office and Truck Service | 2500. Administration |
| 2204. General Expense | 2501. Experimental Bacteriology |
| 2205. Publications (excluding Experiment Station and Extension Publications) | 2502. Experimental Biochemistry |
| <i>Instruction</i> | 2503. Experimental Medicine |
| 2210. Administration—College of Agriculture | 2504. Fellows in Medical Science |
| 2211. Agricultural Economics | 2506. Pathologic Anatomy |
| 2212. Agricultural Engineering | 2507. Experimental Biophysics |
| 2213. Farm Management, Agronomy and Plant Genetics | 26. COLLEGE OF EDUCATION |
| 2214. Animal Husbandry | 2600. Administration |
| 2215. Beekeeping | 2601. Agricultural Education |
| 2216. Biochemistry | 2602. Art Education |
| 2217. Dairy Husbandry | 2603. Educational Administration |
| 2218. Entomology and Economic Zoology | 2604. Home Economics—Education |
| 2219. Forestry (including Cloquet and Itasca) | 2605. Physical Education for Women |
| 2220. Home Economics | 2606. Trade and Industrial Education |
| 2221. Horticulture | 2607. University High School |
| 2222. Military Instruction | 27. SCHOOLS NOT SUBDIVIDED INTO DEPARTMENTS |
| 2223. Physical Training | 2700. School of Business |
| 2224. Plant Pathology and Botany | 2710. School of Chemistry |
| 2225. Poultry Husbandry | 2720. College of Dentistry |
| 2226. Rhetoric | 2730. Graduate School |
| 2227. Soils | 2740. Law School |
| 2228. Veterinary Medicine | 2750. School of Mines |
| 23. MEDICAL SCHOOL | 2760. College of Pharmacy |
| 2300. Administration | 28. SUMMER SESSION |
| | 2800. Summer Session |

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

- 29. UNATTACHED DEPARTMENTS
 - 2900. Physical Education for Men
 - 2901. Intra-Mural Sports—Men
 - 2902. Physical Education for Women
 - 2903. Intra-Mural Sports—Women
 - 2904. Military Department
- 3. Extension Instruction
 - 30. GENERAL EXTENSION DIVISION
 - 3000. Administration
 - 3001. Evening Classes and Short Courses
 - 3002. Correspondence Instruction
 - 3003. Lyceum
 - 3004. Radio Broadcasting
 - 3005. Municipal Reference
 - 31. AGRICULTURAL EXTENSION
 - 3100. Agricultural Extension
- 4. Sub-collegiate Instruction
 - 4000. Central School of Agriculture
 - 4001. Federal Board Trainees
 - 4002. Short Courses
 - 4003. Northwest School of Agriculture—
Crookston
 - 4004. West Central School of Agriculture—
Morris
 - 4005. North Central School of Agriculture—
Grand Rapids
- 5. Research
 - 50. SCIENCE, LITERATURE, AND THE ARTS
 - 5000. Geological Survey
 - 5001. Government Research
 - 51. ENGINEERING
 - 5100. Experiment Station
 - 52. DEPARTMENT OF AGRICULTURE
 - 5200. Experiment Station—Farm Campus
 - 5201. Northeast Experiment Station—Duluth
 - 5202. Southeast Experiment Station—Waseca
 - 5203. Zumbra Heights Experiment Station
 - 5204. Albert Lea Creamery
 - 5205. Peat Land Investigation
 - 5206. Sandy Land Investigation
 - 5207. Soils Survey and Field Experiments
 - 5208. Production Experiments
 - 5209. Low Lime Soils Investigation
 - 53. MEDICAL SCHOOL
 - 5300. Bacteriology Research
 - 5301. Diabetes Research
 - 5302. Medicine—Social Hygiene
 - 5304. Pediatrics—Special Educational Investi-
gation
 - 5305. Medical Research
 - 54. MINES EXPERIMENT STATION
 - 5400. Mines Experiment Station
 - 5401. Mines Tax Commission
- 5402. Beneficiation of Manganiferous Ores
- 5403. Beneficiation of Low Grade Ores
- 5404. Peat Fuel Investigation
- 55. COLLEGE OF EDUCATION
 - 5500. Educational Research
- 56. GRADUATE SCHOOL
 - 5600. Research Grants
- 6. Physical Plant
 - 60. PHYSICAL PLANT—MAIN CAMPUS
 - 6000. General
 - 6010. Telephones
 - 6020. Police and Watch
 - 6030. Heating Plant
 - 61. BUILDINGS—MAIN CAMPUS
 - 6100. Miscellaneous Building Charges
 - 6101. Mechanic Arts
 - 6102. Pillsbury Hall
 - 6103. Law School
 - 6104. Campus Houses
 - 6105. Minnesota Union
 - 6106. Pharmacy
 - 6108. Library
 - 6110. Dentistry
 - 6111. Armory
 - 6112. Observatory
 - 6113. University Free Dispensary (Hotel
Minneapolis)
 - 6114. Mechanical Engineering
 - 6115. Electrical Engineering, Old
 - 6116. Pharmacognosy Plant Laboratory
 - 6117. Physics
 - 6119. College of Education
 - 6120. Psychology—State Board of Health—
Pathology
 - 6121. Alice Shevlin Hall
 - 6122. Folwell Hall
 - 6123. Greenhouse
 - 6124. Child Welfare Building (Publications)
 - 6125. Animal House
 - 6127. Sanford Annex
 - 6128. Sanford Hall
 - 6129. Hospital, Minnesota General
 - 6130. Experimental Engineering
 - 6131. Main Engineering
 - 6132. Institute of Anatomy
 - 6133. Millard Hall
 - 6134. Heating Plant
 - 6135. School of Chemistry
 - 6136. Women's Gymnasium
 - 6137. School of Mines
 - 6138. Biology
 - 6139. 1005 5th St. S.E.
 - 6140. School of Music

 OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

6141. Mines Experiment Station
 6142. New Library
 6143. New Electrical Engineering
 6144. Storehouse—Shops
 6145. Stadium
 6146. Administration
 6148. Botany Building
 6149. New Physics Building
 6150. Athletic Field House
 6151. New Law Building
62. MAIN CAMPUS
 6200. Campus Charges, including statues, fountains, tennis courts, etc.
 6201. Tracks (Heating Plant)
 6210. Land Purchases
63. UTILITIES DISTRIBUTION SYSTEM—MAIN CAMPUS
 6300. Utilities Distribution System
 6326. Tunnels
64. ADMINISTRATION—AGRICULTURAL CAMPUS
 6400. General
 6410. Telephone
 6420. Police and Watch
 6430. Heating Plant
65. BUILDINGS—AGRICULTURAL CAMPUS
 6500. Miscellaneous Building Charges
 6501. Farm House and Apiary
 6502. Beef Cattle Barn and Two Silos
 6503. Health Service Building
 6504. Pendergast Building
 6505. Soil Survey Laboratory (Music)
 6506. Dairy Hall (Old)
 6507. Industrial Botany
 6508. Storehouse and Service Building
 6509. Hog Buildings, including:
 Hog Barn No. 1
 Hog Barn No. 2 (small)
 Hog Houses, Sheds, and Cots—Portable (51)
 6510. Sheep Barn
 6511. Dining Hall
 6512. Power House
 6513. Girls' Dormitory No. 1
 6514. Horticulture
 6515. Meat House
 6516. Veterinary Building and Additions
 6517. Chemistry
 6518. Poultry House
 6519. Dexter Hall (Boys' Dormitory)
 6520. Machinery Building and Annex
 6521. Livestock Pavilion
 6522. Administration Building
 6523. Home Management Houses
 6525. Shop and Fire Barn
6526. Dairy Nutrition Barn, Silos, and Milk House
 6527. Water Tower
 6528. Bull Barn (Swamp Fever Stable)
 6529. Girls' Dormitory No. 2
 6530. Horse Barn
 6531. Veterinary Buildings, including:
 Hyper Immune Shed No. 2
 Serum Building (Bleeding Building No. 2)
 Virus Building (Hog Cholera Vaccine)
 Animal Building No. 1
 Animal Building No. 2
 Scale Room and Receiving Shed
6532. Cattle Feeding Shed (Bleeding Building No. 1)
 6533. Cold Storage
 6534. Agricultural Engineering
 6535. Agricultural Engineering Shops
 6536. Poultry Practice House
 6537. Poultry Buildings, including:
 Poultry Brooder House
 Poultry Colony Groups (10 Port. Large)
 Poultry Colony Groups (19 Port. Small)
 Poultry Hospital
 Poultry Houses No. 1, No. 2, and No. 3
 Poultry Laying House
6538. Home Economics and Addition
 6539. Greenhouse (Rear of Botany). Also Agronomy and Farm Management)
 6540. Greenhouse (East of Horticulture)
 6541. Greenhouse (South of Chemistry)
 6542. Gymnasium
 6543. Botany Field House
 6544. Dairy Experimental Barn
 6545. Seed Storage Plant
 6546. Veterinary Barn
 6547. Plant Industry Building
 6550. Haecker Hall (New Dairy Building)
 6551. New Hog Barn
 6559. Miscellaneous Buildings, including
 Entomology Machine Shed
 Implement Shed
 Incinerator
 Insectory Spray Laboratory
 Rabbitry
 Root Cellar
66. AGRICULTURAL CAMPUS
 6600. Farm Campus Maintenance and Improvements
 6601. Farm Maintenance

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

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| <p>6602. Pastures
 6610. Land Purchases
 6620. University Recreation Field
 6621. Platting and Improvement—U Woods Tract</p> <p>67. UTILITIES DISTRIBUTION SYSTEM—AGRICULTURAL CAMPUS
 6700. Utilities Distribution System
 6763. Tunnels</p> <p>68. BUILDINGS AT SCHOOLS AND EXPERIMENT STATIONS
 <i>Crookston</i>
 6800. Animal Products Building
 6801. Beef Cattle Barn
 6802. Cottages No. 1, No. 2, No. 3, and No. 4
 6803. Cottage No. 1, Agronomists
 6804. Dairy Barn
 6805. Dwelling House No. 2
 6806. Farm House—Dwelling House No. 1
 6807. Four Family Flat
 6808. Grain Storage
 6809. Heating and Power Plant (Equipment and Tunnels)
 6810. Hill Building
 6811. Home Economics
 6812. Horse Barn
 6813. Kiehle Building
 6814. New Dining Hall
 6815. Owen Hall
 6816. Robertson Hall
 6817. Senior Hall
 6818. Stevens Hall
 6819. Superintendent's House
 6820. Crookston Health Service Building
 6824. Other Buildings—Crookston (cost \$2,500 or less)
 Bull Pen
 Cattle Feeding Shed
 Garage
 Greenhouse and Implement House
 Hog Barn
 Horticulture Tool House (small well)
 Ice House
 Machine Shed No. 1
 Machine Shed No. 2
 Paint Supply House (large well)
 Poultry House
 Poultry Brooder House
 Poultry House—Frame
 Poultry House—Cement
 Poultry House (rear of Cottage No. 1)
 Root Cellar
 Sheep Barn
 Silo—Cement</p> | <p>Silo—Clay Block
 Silo—Concrete
 Superintendent's Garage
 Wind Mill</p> <p><i>Morris</i>
 6850. Administration Building
 6851. Agriculture Hall (Recitation Hall)
 6852. Cow Barn and Silo
 6853. Custodian's Cottage
 6854. Farm Cottage
 6855. Girls' Dormitory
 6856. Heating Plant
 6857. Hog Barn
 6858. Home Economics
 6859. Horse Barn
 6860. Hospital
 6861. Music Building (Agronomy Building)
 6862. New Dining Hall
 6863. New Engineering Building & Forge Shop
 6864. Senior Hall (Boys' Dormitory)
 6865. Spooner Hall
 6866. Superintendent's Cottage
 6867. New Dormitory—Morris, 1926
 6899. Other Buildings—Morris (\$2,500 or less)
 Hog Houses (6)
 Ice Houses
 Machine Shed
 Milk House
 Poultry House No. 1
 Poultry House No. 2
 Seed House
 Sheep Barn</p> <p><i>Duluth</i>
 6900. Dairy Barn
 6901. Horse Barn
 6902. Institute Hall
 6903. Poultryman's Cottage
 6904. Superintendent's Cottage
 6909. Other Buildings—Duluth (\$2,500 or less)
 Farm House
 Garage
 Granary and Tool House
 Herdsman's Cottage
 Hog Barn
 Ice Houses
 Machine Shed
 Poultry House No. 1
 Poultry House No. 2
 Pump and Milk House
 Root House
 Seed House
 Shops</p> |
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 OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

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| <p><i>Grand Rapids</i></p> <p>6930. Dairy Barn No. 1 and Silo</p> <p>6931. Dairy Barn No. 2 and Silo</p> <p>6932. Farm House (Potato Cellar Addition)</p> <p>6934. Main Building (School Building)</p> <p>6935. Poultryman's House (Remodeled)</p> <p>6936. Superintendent's Residence</p> <p>6937. New Dormitory—Grand Rapids</p> <p>6939. Other Buildings (\$2,500 or less)</p> <p style="padding-left: 20px;">Calf Shed</p> <p style="padding-left: 20px;">Fertilizer Storage</p> <p style="padding-left: 20px;">Granary and Lean-to</p> <p style="padding-left: 20px;">Hog Barn</p> <p style="padding-left: 20px;">Ice Houses</p> <p style="padding-left: 20px;">Machine Shed</p> <p style="padding-left: 20px;">Manure Storage</p> <p style="padding-left: 20px;">Old Well House—Stone</p> <p style="padding-left: 20px;">Poultry House</p> <p style="padding-left: 20px;">Root Cellar</p> <p style="padding-left: 20px;">Vegetable Warehouse</p> <p style="padding-left: 20px;">Water Tower and Heater House</p> <p style="padding-left: 20px;">Wood Shed</p> <p><i>Waseca</i></p> <p>6960. Feeding Shed and Silo</p> <p>6961. Institute Hall</p> <p>6962. New Barn</p> <p>6963. New Farm House</p> <p>6964. Superintendent's House</p> <p><i>Cloquet</i></p> <p>6980. Barn</p> <p>6981. Cottage</p> <p>6982. Director's Cottage</p> <p>6983. Foreman's Cottage</p> <p>6984. Other Buildings (\$2,500 or less)</p> <p style="padding-left: 20px;">Barn, Section 36</p> <p style="padding-left: 20px;">Bunk House</p> <p style="padding-left: 20px;">Chicken House (Foreman's)</p> <p style="padding-left: 20px;">Chicken House (Superintendent's)</p> <p style="padding-left: 20px;">Cottage, Section 36</p> <p style="padding-left: 20px;">Garage (Single and Double)</p> <p style="padding-left: 20px;">Garage (Superintendent's)</p> <p style="padding-left: 20px;">Ice Houses</p> <p style="padding-left: 20px;">Office</p> <p style="padding-left: 20px;">Oil House</p> <p style="padding-left: 20px;">Packing Shed</p> <p style="padding-left: 20px;">Pump House</p> <p style="padding-left: 20px;">Root Cellar</p> <p style="padding-left: 20px;">Seed House</p> <p style="padding-left: 20px;">Tool House and Shop</p> <p style="padding-left: 20px;">Warehouse</p> <p style="padding-left: 20px;">Water Tank, Nursery</p> <p style="padding-left: 20px;">Wood Sheds No. 1 and No. 2</p> <p style="padding-left: 20px;">Wood Sheds, Section 36</p> | <p><i>Itasca Park</i></p> <p>6990. Buildings—Itasca Park (all \$2,500 or less)</p> <p style="padding-left: 20px;">Barn and Lean-to Machine Shed</p> <p style="padding-left: 20px;">Barn (back of Cottage No. 5)</p> <p style="padding-left: 20px;">Boat House</p> <p style="padding-left: 20px;">Bunk House</p> <p style="padding-left: 20px;">Cottages No. 1, No. 2, No. 3, No. 4, No. 5</p> <p style="padding-left: 20px;">Dining Hall and Kitchen</p> <p style="padding-left: 20px;">Garage</p> <p style="padding-left: 20px;">Ice Houses</p> <p style="padding-left: 20px;">Incinerator</p> <p style="padding-left: 20px;">Library</p> <p style="padding-left: 20px;">Nursery & Seed Extracting Laboratory</p> <p style="padding-left: 20px;">Pump House</p> <p style="padding-left: 20px;">Shop</p> <p style="padding-left: 20px;">Wood Shed</p> <p>7. Service Enterprises</p> <p>70. DORMITORIES AND DINING HALLS</p> <p>7000. Sanford Hall and Annex</p> <p>7001. Shevlin Cafeteria</p> <p>7002. Minnesota Union Cafeteria</p> <p>7003. Crookston Dormitories</p> <p>7004. Crookston Dining Hall</p> <p>7005. Morris Dormitories</p> <p>7006. Morris Dining Hall</p> <p>7007. Agriculture Dormitories</p> <p>7008. Agriculture Cafeteria and Dining Hall</p> <p>7009. Co-operative Cottages—Women</p> <p>7010. Co-operative Cottages—Men</p> <p>7011. Grand Rapids Dormitory</p> <p>7012. Grand Rapids Dining Hall</p> <p>71. STORES</p> <p>7100. General Stores</p> <p>7101. Chemical Stores</p> <p>7102. Animals and Feed</p> <p>7103. Postage—Main Campus</p> <p>7104. Feed Purchases</p> <p>7105. Cash Store—General</p> <p>7106. Cash Store—Dental Instruments</p> <p>7107. Postage—Agriculture Campus</p> <p>72. STUDENT SERVICE ENTERPRISES</p> <p>7200. Shevlin Hall—Main</p> <p>7201. Shevlin Rest Room—Agriculture Campus</p> <p>7202. Minnesota Union—Main</p> <p>7203. Minnesota Union Reading Room—Agriculture Campus</p> <p>7204. Agricultural Book Store</p> <p>7205. Crookston Book Store</p> <p>7206. Morris Book Store</p> <p>7207. Student Health Service—Medical</p> <p>7208. Student Health Service—Dental</p> <p>7209. Law School—Book Sales</p> |
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OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

- 7210. Drawing Board Rentals
- 7211. Piano Rental
- 7212. University Concert Course
- 7213. Farm Book Store Rentals
- 7214. Morris Health Service
- 7215. Crookston Health Service
- 7216. Grand Rapids Book Store
- 73. GENERAL SERVICE ENTERPRISES
 - 7300. Printing Department
 - 7301. Cold Storage Plant
 - 7302. Photo Laboratory
 - 7303. Medical Work Shop
 - 7304. Medical Art Shop
 - 7305. University Press
 - 7306. Chemical Stores Laboratory
 - 7307. Authorizations
 - 7308. Typewriter Rentals
 - 7309. Mimeograph Department
 - 7310. Shops
 - 7312. University Laundry
 - 7313. Post Office and Employment
- 74. REVOLVING FUNDS
 - 7400. Advanced Registry Testing
 - 7401. Agronomy Seed Cases
 - 7402. Botany Seed Cases
 - 7403. Minnesota Spring Flowers—Publication
 - 7404. Minnesota Trees and Shrubs—Publication
 - 7405. Military Uniforms
 - 7406. Military Equipment
 - 7407. Home Management Houses—Revolving Fund
 - 7408. Address Books
 - 7409. Picric Acid Sales
 - 7410. Cattle Purchases
 - 7411. Nurses' Maintenance
 - 7413. Lockers—Agriculture Campus
 - 7414. Men's Gym Towel Fund
 - 7415. Farm House Maintenance
 - 7416. Women's Gym Towel Fund
 - 7417. Accounts Receivable—Outside Reimburse-ments
 - 7418. Farm Keys
 - 7419. Agric. Gym Towel Fund
 - 7420. Accounts Receivable—Inter-Collegiate Athletics
 - 7421. Outdoor Opera
 - 7422. Lockers—Main Campus
 - 7423. Dormitory Fund
 - 7424. Band
 - 7426. Student Organizations
 - 7427. Minnesota Daily
 - 7430. University Recreation Field
 - 7431. School Surveys
 - 7432. Art Supplies
 - 7433. Committee on Educational Research
 - 7434. Private Secondary Education Research
- 75. DEPOSIT FUNDS
 - 7500. General and Military Deposits
 - 7501. Chemistry Deposits
 - 7502. Biochemistry Deposits
 - 7503. Agriculture Deposits
 - 7504. Crookston Breakage Deposits
 - 7505. Morris Breakage Deposits
 - 7506. Grand Rapids Breakage Deposits
- 8. Trust Funds
 - 80. EDUCATIONAL ENDOWMENTS
 - 8000. Mayo Foundation Principal Account
 - 8001. Mayo Foundation Interest Account
 - 8002. Wm. J. Murphy Endowment
 - 81. STUDENT LOAN FUNDS
 - 8100. General Student Loan Fund
 - 8101. H. P. Bend Loan Fund
 - 8102. Cosmopolitan Club Loan
 - 8103. Caleb Dorr Trust—Loans
 - 8104. Elliot Trust—Loans
 - 8105. Engineers' Book Store—Loan
 - 8107. Edw. M. and Effie R. Johnson—Loan
 - 8108. Law Alumni Loan
 - 8109. Law Scholarship
 - 8110. Lind Fund for Aid of Deserving Crippled Students
 - 8111. F. D. Lindquist Loan
 - 8112. Ludden Estate—Loans
 - 8113. Ludden Real Estate—Loans
 - 8114. Ludden Trust—Loans
 - 8115. Ariel Macnaughton—Play Production
 - 8116. Merchants National Bank of St Paul—Loan
 - 8117. Minnesota State Organization for Public Health Nursing
 - 8118. The Professional Sorority Councils—Loan
 - 8119. Juniata Shepperd Loan Fund
 - 8120. Women's Auxiliary of Minneapolis Dental Society—Loans
 - 8121. Women's Christian Temperance Union (8th Ward)—Loan
 - 8122. Mary Dwight Acres Loan, Fund for Forestry Students
 - 82. SCHOLARSHIP, FELLOWSHIP, AND PRIZE ENDOWMENTS
 - 8200. W. J. Bryan Prize
 - 8201. LeRoy Cady Memorial
 - 8202. Class of '89 Memorial Prize—History
 - 8203. Nina Morais Cohen Scholarship
 - 8204. R. E. Cutts Memorial
 - 8205. Gideon Memorial

 OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

8206. Samuel B. Green Scholarship
 8207. Horton Art Scholarship
 8208. Albert Howard Scholarship
 8209. Edw. M. & Effie R. Johnson—Scholarship
 8210. John A. Johnson Memorial
 8211. Charles Lathrop Pack Forestry Prize
 8212. Capt. DeWitt Jennings Payne Memorial Scholarship
 8214. A. D. Wilson Prize
 8215. Fellowship Association of the U. of M.
 8216. Caleb Dorr—Scholarships, Fellowships, and Prizes
 8217. Harry Webb Brewster Scholarship
 8218. Florence A. Brewster, Scholarship
83. RESEARCH DONATION FUNDS
 8300. American Cyanamid Fellowship
 8301. American Dry Milk Fellowship
 8302. American Society of Heating and Ventilating Engr. Co-op. Research
 8303. Howard Baker Research
 8304. Berliner Research
 8305. Bureau of Social Hygiene
 8306. Cloquet Wood Fiber Fellowship
 8307. Coffman Educational Research
 8308. Davis Ore Washer
 8309. Davis Permanent Trust Fund
 8310. Davis Research
 8311. Institute of Child Welfare—Administration
 Nursery
 Infant Studies
 Research
 Extension
 8312. Flax Seed Development
 8313. Flaxlinum Research
 8314. Fleischmann Fellowship
 8315. Fox Breeders Distemper Research
 8316. Institute of America Meat Packers (N. W. Branch)
 8317. Eli Lilly Research Fund
 8319. McLaughlin Asphalt Research
 8320. Migrations Research
 8321. Minnesota Cannery Association Research
 8322. Minnesota Committee on the Relation of Electricity to Agriculture
 8323. Minnesota Valley Canning Company
 8324. Niagara Sprayer Co.—Fellowship
 8325. Performance Scale Standardization Project—Commonwealth Fund
 8326. Phosphate Manufacturers Fellowship
 8327. Pokegama Tuberculosis Fellowship
 8328. Potash Importing Corporation Fellowship
 8329. Reyerson Research Fund in Chemistry
 8330. Royal Baking Powder Research
 8331. St. Louis County Club—Experiments
 8332. Senior College Research
 8333. Streitman Fellowship
 8334. U. S. Golf Association (Greens Section)
 8335. Waconia Sorghum Mills Fellowship
84. BUILDING AND IMPROVEMENT FUND
 8400. Minnesota Hospital and Home for Crippled Children
 8401. Todd Memorial Hospital
 8402. Cancer Institute
 8404. Maroon and Gold Loyalty Bond Fund
85. SCHOLARSHIP, FELLOWSHIP, AND PRIZE DONATIONS
 8500. Adair Fellowship
 8501. Agriculture Faculty Women's Club
 8502. Alpha Alpha Gamma Prize Fund
 8503. Alpha Chi Sigma Twin City Alumni Association Prize in Chemistry
 8504. Alpha Zeta Scholarship
 8505. American Institute of Architects (Minn. Chapter)—Prize
 8506. American Legion Auxiliary—Scholarship
 8507. American Society of Civil Engineers (N. W. Section)—Prize
 8508. American Society of Mechanical Engineers—Minneapolis Section
 8509. Bennett Prize in Engineering and Architecture
 8510. Mrs. Elbert L. Carpenter Scholarship
 8511. Pi Beta Chapter of Chi Omega
 8512. Mrs. Geo. C. Christian Scholarship
 8513. Class of '90—Fellowship
 8514. College Women's Club of Minneapolis
 8515. College Women's Club of St. Paul
 8516. Delta Sigma Psi Scholarship
 8517. Mrs. Geo. P. Douglas Scholarship
 8518. Dupont Fellowship
 8519. Evans Law Scholarship
 8520. Every Woman's Progressive Council
 8521. Faculty Women's Club—Students' Section
 8522. Wm. A. French Interior Decoration Prize
 8523. German-American Fellowship
 8524. Home Economics Association Scholarship
 8525. H. P. Linner Swedish Prize
 8526. Magney and Tusler Prize in Architecture
 8527. Miller Teaching Fellowship
 8528. Mpls. Journal Boys' and Girls' Calf Club
 8529. Minn. State Pharmaceutical Scholarship
 8530. Minn. Quarterly Prize
 8531. Geo. H. Partridge—Scholarship
 8532. Peavey Prize
 8533. P. E. O. Scholarship

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF DEPARTMENTS—Continued

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| 8534. Phi Lambda Upsilon Prize | 89. OTHER FUNDS |
| 8535. Phi Upsilon Omicron—Scholarship | 8900. Independent Order of B'nai B'rith |
| 8536. Pillsbury Debate Prize | 8901. Maria Sanford Memorial |
| 8537. Pullman Company Scholarship | 8902. Carnegie Foundation—Retirement Allowances |
| 8538. School of Architecture Faculty Prize | 9. Intercollegiate Athletics |
| 8539. Sigma Theta Pi Scholarship | 9000. Baseball |
| 8540. E. J. Stillwell Journalism Scholarship | 9001. Basket-ball |
| 8541. Women's Club of Minneapolis—Arts and Letters Section | 9002. Football |
| 8542. Women's Club of Minneapolis—Home and Education Section | 9003. Golf |
| 8543. School of Music—Scholarship | 9004. Gym Wrestling and Boxing |
| 8544. English Essentials | 9005. Hockey |
| 8545. Advertising Club Contest—Minneapolis Scholarship | 9006. Swimming |
| 8546. Fergus Falls Commercial Club Scholarship | 9007. Tennis |
| | 9008. Track |
| | 9009. General |
| | 9010. Reimbursements. |

CLASSIFICATION OF EXPENDITURES

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| I. Salaries and Wages | 1406. Assistant Professors |
| 10. ADMINISTRATIVE | 1407. Fellows (see 3900) |
| 1000. Executive Heads | 1408. Assistants |
| 1001. Deans | 1409. Other Research |
| 1009. Other Administrative | 15. PROFESSIONAL AND TECHNICAL |
| 11. INSTRUCTIONAL—COLLEGIATE | 1500. Dentists |
| 1100. Professors—Heads of Departments | 1501. Dietitians and Technicians |
| 1101. Professors | 1502. Draftsmen |
| 1102. Associate Professors | 1503. Engineers |
| 1103. Assistant Professors | 1504. Musicians |
| 1104. Instructors | 1505. Nurses |
| 1105. Assistants | 1506. Pharmacists |
| 1106. Fellows and Scholars | 1507. Physicians and Surgeons |
| 1107. Lecturers | 1509. Other Professional and Technical |
| 1108. Extension Instruction | 16. LIBRARY |
| 1109. Other Instructional—Collegiate | 1600. Branch Librarians |
| 12. INSTRUCTIONAL—SUBCOLLEGIATE | 1601. Reference Assistants |
| 1200. Superintendents and Principals | 1602. Order Assistants |
| 1201. Assistant Professors | 1603. Circulation Assistants |
| 1202. Instructors | 1604. Catalogers |
| 1203. Assistants | 1605. Desk Assistants |
| 1209. Other Instructional—Subcollegiate | 1606. Seminar Assistants |
| 13. EXTENSION | 1609. Other Library |
| 1300. Executive Heads | 17. SECRETARIAL AND CLERICAL |
| 1301. County Agents | 1700. Secretaries |
| 1302. Club Agents | 1701. Secretaries and Clerks—Class 1 |
| 1303. Demonstration Agents | 1702. Secretaries and Clerks—Class 2 |
| 1304. Leaders | 1703. Secretaries and Clerks—Class 3 |
| 1305. Organizers | 1704. Secretaries and Clerks—Class 4 |
| 1306. Specialists | 1705. Secretaries and Clerks—Class 5 |
| 1307. Special Lecturers | 1706. Secretaries and Clerks—Class 6 |
| 1309. Other Extension | 1707. Secretaries and Clerks—Class 7 |
| 14. RESEARCH | 1709. Other Secretarial and Clerical |
| 1400. Executive Heads | |

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF EXPENDITURES—Continued

18. SERVICE
180. Skilled
1800. Carpenters
1801. Electricians
1802. Engineers and Firemen
1803. Painters and Decorators
1804. Plumbers and Steamfitters
1805. Printers and Binders
1806. Mechanics and Machinists
1807. Superintendents, Managers and Foremen
1808. Tanners
1809. Other Skilled Service
181. Unskilled
1810. Coal and Ash Handlers
1811. Campus
1812. Farm
1813. Department Service
1819. Other Unskilled Service
182. Household and Custodial
1820. Cooks
1821. Elevator Operators
1822. Gardeners
1823. Housekeepers, Matrons, House Mothers
1824. Janitors and Janitresses
1825. Maids and Waitresses
1826. Watchmen
1829. Other Household and Custodial
19. OTHER SALARIES AND WAGES
1900. Other Salaries and Wages
1901. Retirement Allowances
1909. Payroll—Unclassified
2. Supplies
20. AGRICULTURAL AND BOTANICAL SUPPLIES
2000. Baskets, Buckets, and Flower Pots
2001. Fertilizer and Pyrotol
2002. Seeds, Plants, Shrubs and Trees
2003. Spray Solutions
2009. Other Agricultural and Botanical Supplies
21. FEEDING STUFFS
2100. Barley and Rye
2101. Bran and Shorts
2102. Corn
2103. Hay and Alfalfa
2104. Linseed Meal
2105. Oats
2106. Poultry Feed
2109. Other Feeding Stuffs
22. FOOD STUFFS
2200. Butter, Cheese, and Eggs
2201. Fruit and Vegetables
2202. Groceries
2203. Meat and Fish
2204. Milk and Cream
2205. Candy and Cigars
2209. Other Food Stuffs
23. FUEL
2300. Coal and Coke (including freight)
2301. Gas (for laboratory purposes)
2302. Gasoline and Kerosene (for tractors)
2303. Wood
2304. Fuel Oil
2309. Other Fuel
24. HOSPITAL AND CLINICAL SUPPLIES
2400. Drugs
2401. Surgical Supplies
2402. Uniforms and Gowns
2409. Other Hospital and Clinical Supplies
25. LABORATORY, LECTURE, AND CLASSROOM SUPPLIES
2500. Animals
2501. Cadavers
2502. Chemical
2503. Dental
2504. Glassware
2505. Paper, Examination Books and Forms
2506. Pharmaceutical
2509. Other Laboratory, Lecture and Classroom Supplies
26. LAUNDRY, CLEANING AND DISINFECTING SUPPLIES
2600. Boiler Cleaner and Waste
2601. Soaps and Cleaning Compounds
2602. Sweeping Compounds
2603. Straw and Bedding
2604. Towels
2609. Other Laund., Clean. & Disinfect. Supplies
27. MOTOR VEHICLE SUPPLIES
2700. Alcohol
2701. Gasoline
2702. Grease
2703. Oil
2704. Tires and Tubes
2709. Other Motor Vehicle Supplies
28. CONSTRUCTION SUPPLIES
2800. Lumber and Millwork
2801. Hardware
2802. Brick, Stone, Cement and Plaster
2803. Paints, Oils and Varnish
2804. Plumbing
2805. Heating and Ventilating
2806. Sheet Metals and Roofing
2807. Electric Wire, Conduits and Connections
2808. Glass
2809. Other Construction Supplies
29. OTHER SUPPLIES
290. Office Supplies
2900. Stationery and Forms
2909. Other Office Supplies

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF EXPENDITURES—Continued

- 291. Petty Tools and Supplies
 - 2910. Agricultural (forks, hoes, spades, etc.)
 - 2911. Custodial (mops, brooms, dusters, etc.)
 - 2912. Kitchen (pots, pans, etc.)
 - 2913. Trade (hammers, saws, chisels, etc.)
 - 2914. Electrical (lights)
- 292. Recreational Supplies
 - 2920. Baseball
 - 2921. Basket-ball
 - 2922. Football
 - 2923. Golf
 - 2924. Gymnasium, Wrestling and Boxing
 - 2925. Hockey
 - 2926. Swimming
 - 2927. Tennis
 - 2928. Track
 - 2929. Other Recreational Supplies
- 293. Printing Supplies
 - 2930. Paper Stock
 - 2931. Electrotypes; Cuts
 - 2932. Mimeograph Supplies
 - 2933. Addressograph Supplies
 - 2939. Other Printing Supplies
- 299. Other Supplies
 - 2990. Uniforms
 - 2999. Other Supplies
- 3. Expenses
 - 30. ADVERTISING
 - 3000. Book
 - 3001. Magazine
 - 3002. Newspaper
 - 3009. Other Advertising
 - 31. COMMUNICATION
 - 3100. Postage
 - 3101. Radio
 - 3102. Telegraph
 - 3103. Telephone—Long Distance
 - 3104. Telephone—Local
 - 3109. Other Communication
 - 32. PUBLICATIONS AND PRINTING
 - 3200. Pamphlets (8 pages or under)
 - 3201. Programs
 - 3202. Publications (over 8 pages)
 - 3203. Tags
 - 3204. Tickets
 - 3205. Binding of Books and Pamphlets
 - 3206. Development and Printing of Films
 - 3207. Mimeographing
 - 3209. Other Publications and Printing
 - 33. MEDICAL AND HOSPITAL
 - 3300. Hospital
 - 3301. Professional Service
 - 3309. Other Medical and Hospital Service
 - 34. RENT, INSURANCE, TAXES AND INTEREST
 - 3400. Rent—Buildings
 - 3401. Rent—Equipment
 - 3402. Rent—Land
 - 3403. Burglary Insurance
 - 3404. Messenger and Holdup Insurance
 - 3405. Surety Bonds
 - 3406. Interest and Dividends
 - 3407. Taxes
 - 3409. Other Rent, Insurance, Taxes and Interest
 - 35. ROOM, BOARD AND LAUNDRY
 - 3500. Board
 - 3501. Laundry
 - 3502. Room
 - 3509. Other Room, Board and Laundry
 - 36. TRANSPORTATION
 - 360. Freight, Drayage, etc.
 - 3600. Freight
 - 3602. Drayage
 - 3603. Inter-Campus Switch Car Operation
 - 3609. Other Freight and Drayage
 - 361. Travel
 - 3610. Association Meetings—Inside State
 - 3611. Mileage—Inside State
 - 3612. Others—Inside State
 - 3613. Association Meetings—Outside
 - 3614. Mileage—Outside
 - 3615. Others—Outside
 - 3619. Other Travel
 - 362. Carfares
 - 3620. Inter-Campus Passenger Service
 - 3621. Street Car
 - 3622. Bus Fare
 - 37. UTILITIES
 - 3700. Electricity
 - 3701. Gas
 - 3702. Ice
 - 3703. Water
 - 3709. Other Utilities
 - 38. REPAIRS AND REPLACEMENTS
 - 380. Equipment
 - 3800. Educational and Research Equipment
 - 3801. Furniture and Fixtures
 - 3802. Machinery and Appliances
 - 3803. Recreational Equipment
 - 3804. Transportation
 - 3809. Other Equipment, Repairs and Replacements
 - 381. Land and Land Improvements
 - 3810. Drainage
 - 3811. Fences
 - 3812. Grading and Sod-Lawn
 - 3813. Retaining Walls

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF EXPENDITURES—Continued

- 3814. Roads and Curbs
- 3815. Sidewalks
- 3816. Trees and Shrubs
- 3817. Tennis Courts
- 3819. Other Repairs to Land and Improvements
- 382. Buildings and Attached Fixtures
 - 3820. Electrical
 - 3821. Floors
 - 3822. Heating and Ventilating
 - 3823. Interior Alterations
 - 3824. Painting, Papering and Plastering
 - 3825. Plumbing
 - 3827. Windows and Doors
 - 3829. Other Repairs to Buildings and Fixtures
- 39. OTHER EXPENSES
 - 390. Fellowships and Scholarships
 - 3900. Fellowships (see 1407)
 - 3901. Scholarships
 - 3902. Prizes
 - 391. Dues and Subscriptions
 - 3910. Member Dues
 - 3911. Magazines and Newspapers
 - 3919. Other Dues and Subscriptions
 - 392. Lecturers and Entertainers
 - 3920. Lecturers
 - 3921. Entertainers
 - 3922. Honorariums
 - 399. Other Expense
 - 3990. Registration Fees
 - 3991. Overhead Charges
 - 3992. Entertainment (University Guests)
 - 3993. Transferred to Other Funds
 - 3999. Other Expenses
- 4. Equipment
 - 40. EDUCATIONAL AND RESEARCH EQUIPMENT
 - 4000. Library and Reference Books
 - 4001. Museum and Collections
 - 4002. Scientific Apparatus (see 4302)
 - 4003. Works of Art
 - 4004. Motion Picture Films
 - 4009. Other Educational and Research Equipment
 - 41. FURNITURE AND FIXTURES
 - 4100. Beds, Bedding and Dressers
 - 4101. Cooking and Serving Equipment
 - 4102. Desks, Tables and Chairs
 - 4103. Filing and Bookcases
 - 4104. Lockers, Cabinets and Safes
 - 4105. Rugs, Drapes and Curtains
 - 4106. Surgical
 - 4107. Pianos and Organs
 - 4109. Other Furniture and Fixtures
 - 42. LIVESTOCK AND POULTRY
 - 4200. Cattle
 - 4201. Horses
 - 4202. Hogs
 - 4203. Sheep
 - 4204. Poultry
 - 4209. Other Livestock and Poultry
 - 43. MACHINERY AND APPLIANCES
 - 4300. Agricultural
 - 4301. Heating and Lighting and Ventilating
 - 4302. Laboratory, Lecture and Classroom (see 4002)
 - 4303. Photographic
 - 4304. Printing
 - 4305. Surgical
 - 4306. X-Ray
 - 4307. Water, Sewer, and Gas
 - 4308. Radio
 - 4309. Office Appliances
 - 4310. Other Machinery and Appliances
 - 44. RECREATIONAL EQUIPMENT
 - 4400. Baseball
 - 4401. Basket-ball
 - 4402. Football
 - 4403. Golf
 - 4404. Gymnasium, Wrestling and Boxing
 - 4405. Hockey
 - 4406. Swimming
 - 4407. Tennis
 - 4408. Track
 - 4409. Other Recreational Equipment
 - 45. TRANSPORTATION EQUIPMENT
 - 4500. Motor Vehicles
 - 4501. Motor Truck Vehicles
 - 4502. Motorless Vehicles
 - 4503. Inter-Campus Trolley
 - 4509. Other Transportation Equipment
 - 49. OTHER EQUIPMENT
 - 4900. Other Equipment
- 5. Land and Buildings
 - 50. LAND AND LAND IMPROVEMENTS
 - 5000. Land Purchases (including cost of acquisition)
 - 5001. Drainage
 - 5002. Fences
 - 5003. Grading and Sodding
 - 5004. Roads and Curbs
 - 5005. Retaining Walls
 - 5006. Sidewalks
 - 5009. Other Land and Land Improvements
 - 51. BUILDINGS AND ATTACHED FIXTURES
 - 5100. Building Purchases (including costs of acquisition)
 - 5101. General Building
 - 5102. Electrical System
 - 5103. Heating and Ventilating System

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF EXPENDITURES—Continued

- | | |
|---|------------------------------------|
| 5104. Plumbing | 6101. Industrials |
| 5105. Architect and Engineer | 6102. Public Utilities |
| 5106. Elevators | 6103. Trust Companies |
| 5109. Other Buildings and Attached Fixtures | 6104. National Banks |
| 6. Investments | 6105. Insurance Companies |
| 60. BONDS | 6109. Other Stocks |
| 6000. Railroads | 62. MORTGAGES |
| 6001. Equipment Trust Certificates | 6200. Mortgages |
| 6002. Industrials | 63. REAL ESTATE |
| 6003. Public Utilities | 6300. Real Estate |
| 6004. U. S. Government | 64. CERTIFICATES OF DEPOSIT |
| 6005. State, County, and Municipal | 6400. Certificates of Deposit |
| 6006. Foreign Government | 65. STUDENT LOANS |
| 6009. Other Bonds | 6500. Student Loans |
| 61. STOCKS | 69. OTHER INVESTMENTS |
| 6100. Railroads | 6900. Other Investments |

CLASSIFICATION OF INCOME

- | | |
|--|--|
| 7. State and Federal Aid | 8018. Science, Literature, and the Arts (College of) |
| 70. STATE AID | 82. EXTENSION DIVISION FEES |
| 7000. Maintenance Appropriation | 8200. Evening Classes |
| 7001. 23/100 Mill Tax | 8201. Correspondence Instruction |
| 7002. Swamp Land | 8203. Short Courses |
| 7003. Special Appropriation | 83. SUBCOLLEGIATE INSTRUCTION FEES |
| 71. FEDERAL AID | 8300. University High School |
| 7100. Morrill-Nelson Act | 8301. Central School of Agriculture |
| 7101. Adams-Hatch Act | 8302. Northwest School of Agriculture—
Crookston |
| 7102. Smith-Lever Act | 8303. West Central School of Agriculture—
Morris |
| 7103. Supplementary Smith-Lever Act | 8304. North Central School of Agriculture—
Grand Rapids |
| 7104. Smith-Hughes Act | 84. AGRICULTURAL EXTENSION FEES |
| 7105. U. S. Land Grant Endowment | 8400. Agriculture Short Course |
| 7106. Purnell Fund | 89. OTHER FEES |
| 8. Student Fees | 8900. Incidental Fee—Men |
| 80. TUITION FEES | 8901. Incidental Fee—Women |
| 8000. Agriculture, Forestry, and Home Economics (College of) | 8904. Gymnasium Fee—Men |
| 8001. Business Administration (School of) | 8905. Gymnasium Fee—Women |
| 8002. Chemistry (School of) | 8906. Gymnasium Fee—Agriculture |
| 8003. Dentistry (College of) | 8907. Laboratory Fee |
| 8004. Education (College of) | 8908. Public Speaking Fee |
| 8005. Engineering and Architecture (College of) | 8909. Graduation Fee |
| 8006. Graduate School | 8910. Large Diploma Fee |
| 8007. Law School | 8911. Certificate—Teachers |
| 8008. Medical School | 8912. Condition Examination |
| 8009. Medical Technicians | 8913. Late Registration Penalty |
| 8010. Mines and Metallurgy (School of) | 8914. Bureau of Recommendations |
| 8011. Music—General | 8920. Other Fees |
| 8012. Music—Special | 9. Other Income |
| 8013. Music—Agriculture | 90. SALES |
| 8014. Nursing (School of) | 900. Agricultural Products |
| 8015. Nursing (Dental) | |
| 8016. Nursing (Public Health) | |
| 8017. Pharmacy (College of) | |

 OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF INCOME—Continued

- 9000. Seeds and Plants
- 9001. Poultry and Eggs
- 9002. Fruits and Vegetables
- 9003. Hay
- 9004. Grain
- 9005. Milk, Cream, and Butter
- 9006. Forest Products
- 9007. Meats, Hides and Wool
- 9009. Other Agricultural Sales
- 901. Foods
 - 9010. Cafeteria and Dining Hall Receipts
 - 9011. Candy and Cigars
- 902. Publications
 - 9020. Books and Bulletins
 - 9021. Blueprint Sets
 - 9022. Minnesota Daily
 - 9029. Other Publication Sales
- 903. Supplies
 - 9030. Military Uniforms
 - 9031. Gym Suits
 - 9032. Athletic Supplies
 - 9033. Books
 - 9035. Laboratory and Classroom Supplies
 - 9036. Stationery
 - 9039. Other Sales of Supplies
- 904. Equipment
 - 9040. Educational and Research
 - 9041. Furniture and Fixtures
 - 9042. Livestock
 - 9043. Machinery and Appliances
 - 9044. Recreational
 - 9045. Transportation
 - 9046. Military
 - 9049. Other Equipment Sales
- 908. Sales from University Storehouses
 - 9080. General Stores
 - 9081. Chemical Stores
 - 9082. Cold Storage
 - 9083. Animals
 - 9084. Shop Charges
 - 9085. Authorization Credits
- 909. Other Sales
 - 9090. Postage
 - 9091. Picric Acid
 - 9092. Scrap Metal
 - 9093. Waste Paper
 - 9094. Towel Cards
 - 9095. Seed Cases
 - 9096. Loss and Breakage
 - 9099. Other Sales
- 91. SERVICES
 - 910. Health
 - 9100. Minnesota General Hospital
 - 9101. University Free Dispensary
 - 9102. State and County Reimbursement
 - 9103. Dental Infirmary
 - 9104. Student Health Service—Medical
 - 9105. Student Health Service—Dental
 - 9106. X-Ray
 - 9109. Other Health Services
 - 911. Printing and Binding
 - 9110. Printing
 - 9111. Mimeographing
 - 9112. Addressograph
 - 9113. Binding
 - 9114. Blue Printing
 - 9115. Photographic Work
 - 9119. Other Printing and Binding Service
 - 919. Other Services
 - 9190. Lyceum Fees
 - 9191. Dormitory Fees
 - 9192. Advanced Registry Testing
 - 9193. Inter-Campus Trolley
 - 9194. Auto and Truck Service
 - 9195. Laundry
 - 9196. Glass Blowing
 - 9199. Other Services
- 92. ATHLETIC RECEIPTS
 - 920. Ticket Sales
 - 9200. Baseball
 - 9201. Basket-ball
 - 9202. Football
 - 9203. Golf
 - 9204. Gymnasium, Wrestling and Boxing
 - 9205. Hockey
 - 9206. Swimming
 - 9207. Tennis
 - 9208. Track
 - 9209. Student Books
 - 921. Athletic Guarantees
 - 9210. Baseball
 - 9211. Basket-ball
 - 9212. Football
 - 9213. Golf
 - 9214. Gymnasium, Wrestling and Boxing
 - 9215. Hockey
 - 9216. Swimming
 - 9217. Tennis
 - 9218. Track
 - 929. Other Athletic Receipts
 - 9299. Other Athletic Receipts
- 93. INTEREST AND DIVIDENDS
 - 9300. Coupon Interest
 - 9301. Registered Interest
 - 9302. Dividends on Stocks
 - 9303. Mortgage Interest

OUTLINE OF GENERAL ACCOUNTING SYSTEM

CLASSIFICATION OF INCOME—Continued

- 9304. Student Loans—Interest
- 9305. Interest on Deposits
- 9306. Scrip Dividends
- 9307. Stock Dividends
- 9309. Other Interest and Dividends
- 94. RENTALS
 - 940. Land and Buildings
 - 9400. Land
 - 9401. Buildings
 - 941. Equipment
 - 9410. Piano
 - 9411. Organ
 - 9412. Typewriter
 - 9413. Post Office Boxes
 - 9414. Locker Rentals
 - 9415. Book Rentals
 - 9416. Library Fines
 - 9417. Drawing Boards
 - 9419. Other Equipment Rentals
- 95. OVERHEAD CHARGES
 - 9500. Overhead on Authorizations
 - 9501. Overhead on Service Enterprises
- 96. DEPOSITS
 - 9600. Student Deposits
- 97. CAPITAL
 - 9700. Sales of Land or Buildings
 - 9701. Sales of Securities
 - 9702. Maturing of Securities
 - 9703. Principal Payments on Loans
 - 9704. Gifts
 - 9705. Bonds Issued
- 99. OTHER INCOME
 - 9900. Income (cannot be classified)
 - 9901. Income (to be classified later)
 - 9902. Income (Accounts Receivable, "549")
 - 9903. Transferred from other Funds

OUTLINE OF GENERAL ACCOUNTING SYSTEM

PART III. REPORTS

BUDGET STATEMENTS TO DEPARTMENTS

A monthly budget statement, showing the unencumbered or free balance at the beginning of the month, the itemized charges and credits during the month, and the unencumbered or free balance at the close of the month, is prepared and sent to the departments.

In the case of expenditure budgets, it is designed to show the original allotment in the budget, all obligations such as requisitions, authorizations, storehouse charges and transfers to other budgets, and all credits, such as adjustments between actual and estimated requisition charges, adjustments between actual and estimated authorization charges, transfers from other budgets and any credits, whether by cash or journal voucher, which are deductions from or adjustments of expense. In the case of income budgets, it is designed to show the income estimated in the printed budget, the actual income whether by cash or journal voucher, any requisitions covering refunds or deductions from income, and any transfers either decreasing or increasing the estimate of income.

These Budget Statements are checked by the departments and reconciled with their "Departmental Budget Record" (Comptroller Form 44).

STATEMENT OF INCOME AND EXPENDITURES

Each month a Statement of Income and Expenditures is prepared.

The Income Statement shows, by funds, the budget estimates of income, the actual income to date this year and last year, and the balances this date, this year and last year.

The Expenditures Statement shows, by major divisions and subdivisions, the amounts available for expenditures (including the current budget allotments, and the free balances and obligated balances brought forward from the previous year), the expenditures to date, this year and last year, the obligated balances this date and the free balances, this date.

The Statement of Income and Expenditures for the major service enterprises shows the balances at the beginning of the current fiscal year, the income to date, this year and last year, the expenditures to date, this year and last year, and the balances this date.

The analysis of expenditures for the major service enterprises shows the expenditures for current month, this year and last year, and the analysis of the expenditures for the current month this year by salaries, supplies, expense, and capital.

STATEMENT OF EXPENDITURES (QUARTERLY)

An expenditures report for the State Commission of Administration and Finance is prepared one month after the close of each quarter of the fiscal year. This report covers the actual expenditures for the quarter by funds and expenditures classification.

Expenditures covering obligations incurred during the quarter but paid in the first month following the quarter are included. Forms for this report are provided by the Commission.

ESTIMATE OF EXPENDITURES (QUARTERLY)

Not later than the fifteenth of the month preceding the beginning of a quarterly period, a "Quarterly Budget Estimate" is submitted to the Budget Commissioner. Any necessary supplemental budget estimates are submitted during the quarter. Separate estimates are prepared for each appropriation or fund. Forms for this report are provided by the Commission.

COMPTROLLER'S REPORT

The Comptroller's Report is submitted annually at the close of the fiscal year. This report includes the balance sheet, the detail of revenue, the detail of expenditures, the analysis of assets and liabilities, and any other financial reports needed to make a complete report of the operations for the fiscal year.

ANNUAL BUDGET

Each year the heads of the departments submit budgets for the coming fiscal year, indicating any changes in personnel or funds which they believe are advisable. After these

OUTLINE OF GENERAL ACCOUNTING SYSTEM

requests have been approved by the administration, the budget including the estimates of income and the allotments to the several supply, expense, and equipment budgets, and salary items are brought together in a printed Budget. This Budget becomes the basis of the operations for the coming year.

LEGISLATIVE BUDGET REQUESTS (BIENNIAL)

Each even year a request for the biennial appropriations is prepared for the State Legislature. The request must be submitted to the State Commission of Administration and Finance before the first day of September.

PART IV—GENERAL PLAN OF OPERATION

SOURCE OF ENTRIES

Requisitions, invoices, journal vouchers, storehouse bills and other sources of original entries are coded for fund, department and income or expenditure classification, and an adding machine list and total are made. The tabulating cards are punched directly from the original material and after verification of the punching by a Hollerith verifying punch the cards are totaled on the tabulating machine. If the machine total of the cards checks with the predetermined adding machine total, the totals by type are entered each day in the tabulating card blotter which at the end of the month furnishes a control figure for each type.

CLASSIFICATION OF ENTRIES

The classification of entries is designed to furnish a grouping of similar entries and an identification of the entry on the card and on the printed reports. The "Classification of Entries" code number or "type" number is punched in the "type" field (Columns 2 and 3). The types are:

0. Entries on Budget Control only
 00. Balance brought forward from last fiscal year
 01. Balance brought forward from last month's statement
 02. Allotments and Transfers of Funds
 03. Invoices Paid (Recap.)
 04. Payroll Abstracts (Recap.)
 05. Printing and Mimeographing Bills (Recap.)
 06. Requisitions
 07. Requisition Adjustments
 08. Authorizations (Job Orders)
 09. Authorization Adjustments
1. Journal Entries—on Budget Control and Income and Expenditure Ledgers
 10. Journal Vouchers—Miscellaneous Corrections and Adjustments
 11. Journal Vouchers—inter-departmental service charges
 12. General Storehouse bills
 13. Chemical Storehouse bills
 14. Cold Storage bills
3. Income Entries—on Budget Control and Income and Expenditures Ledgers
 30. Receipts reported by State Treasurer
 31. Student Fee Receipts
 32. Trust Fund Receipts
 33. Miscellaneous Receipts
 34. Inter-Collegiate Athletics Receipts
 35. Farm Receipts Distribution
4. Expenditure Entries—on Income and Expenditure Ledgers
 40. Expenditures—Expense Abstracts—State Treasurer

OUTLINE OF GENERAL ACCOUNTING SYSTEM

41. Expenditures—Minnesota Loan and Trust Co.
42. Expenditures—Payroll Abstracts—State Treasurer
43. Printing Department Invoices
44. Mimeograph Department Invoices
45. Authorization Billings
46. Journal Vouchers—Corrections on types 40, 41, 43, 44, 46 and 47
47. Expenditures—First Minneapolis Trust Co.
5. Special Cards
 50. Authorization Ledger Trial Balance
 51. Authorization and Miscellaneous Payroll analysis
 55. Expenditure Recapitulation.

By sorting on column No. 2 the cards are separated into five groups. If financial information is desired on a cash basis, the groups whose numbers begin with one, three, and four are used. If the information desired is to be on the obligation basis, then the groups beginning with zero, one, and three are used. On an obligation basis requisitions are charged to the budget immediately and credited to a "Reserve for Requisitions" pending the ordering and invoicing of purchases.

A further sort of each of the above five groups on column No. 3 separates the cards according to the "Classification of Entries."

PUNCHING OF TABULATING CARDS

Type 00.—Balance brought forward from last fiscal year. These cards are the closing trial balance of the Budget Control Ledger for the previous fiscal year. During the current fiscal year they serve to credit the budgets with balances or to charge them with the overdrafts from the previous year.

Type 01.—Balance brought forward from last month's statement. These cards are punched from the Budget Control Ledger at the close of each month. When listed and totaled these cards are a trial balance of the Budget Control Ledger. By comparing the balances on the monthly budget statement with this trial balance an accurate check is obtained on the posting of the Budget Control Ledger. The trial balance is then included in the next month's statements and indicates the balance forwarded from the previous month's statement.

Type 02.—Allotments and Transfers of Funds. The printed University Budget for the fiscal year furnishes the data for the cards covering the original allotments and income estimates. Changes in the allotments and estimates are recorded on the cards from the "Request for Transfer of Funds" (Comptroller Form 1).

Type 03.—Invoices Paid (Recap.). Two cards are punched for each abstract charging the Requisition Control Budget and crediting Cash. Considerable time is saved by using recapitulation cards in these postings instead of the detailed invoice cards (see types 40, 41, and 47).

Type 04.—Payroll Abstracts (Recap.). These cards serve to charge the Payroll Control Budget and credit Cash in the Budget Control Ledger. They are recapitulation cards similar to Type 03 (see Type 42 for detail).

Type 05.—Printing and Mimeographing Bills (Recap.). These cards (like 03 and 04) are recapitulation cards charging Requisition Control Budget and crediting the Printing and Mimeographing department budgets.

Types 06 and 07.—Requisitions and Requisition Adjustments (Comptroller Form 11 and 50). A card is punched for each requisition or adjustment charging or crediting the budget. Each day a card is punched crediting the Requisition Control Budget with the total requisitions and requisition adjustments issued during the day.

Types 08 and 09.—Authorizations and Authorization Adjustments (Comptroller Form 60). Authorizations are handled in a manner similar to that in the case of Requisitions.

OUTLINE OF GENERAL ACCOUNTING SYSTEM

Type 10.—Journal Voucher (Comptroller Form 40). This journal voucher is used for making corrections and distributions and is usually prepared by the accounting department. A separate card is punched for each debit or credit entry.

Type 11.—Journal Voucher (Comptroller Form 42). Where one department renders a service for another a "Journal Voucher for Service Charges" is issued. These journal vouchers are prepared by the department receiving the credit. A card is punched for each debit or credit entry.

Types 12 to 14.—Certain departments have a special invoice form which is used in place of the above journal voucher form. In those cases cards are punched for each debit entry but total cards are punched each day for the credit to the income budgets.

Type 30.—State Treasurer's Receipts. Federal appropriations are sent directly to the State Treasurer and are credited by him to the University account. State appropriations are likewise credited to the University account without passing through the Bursar's Office.

Type 31.—Student Fees. At the end of each month an analysis of the student fees received is submitted by the Registrar's Office. Cards are punched from this distribution crediting the proper income budgets and charging cash.

Type 32.—Trust Fund Receipts (Comptroller Form 32). These receipts are issued by the Bursar for donations, principal and interest payments on loans and other investments and other receipts in connection with the trust funds. A separate credit card is punched for each credit to the budget and a total card is punched each day charging cash.

Type 33.—Miscellaneous Receipts (Comptroller Form 54.) The Bursar issues this receipt for all income of the University excepting those covered by types 31, 32, and 34. Cards are punched for these receipts in the same manner as the Trust Fund Receipts.

Type 34.—Inter-Collegiate Athletics Receipts. These receipts are punched from the copy of the deposit slip, which is received by the Minnesota Loan and Trust Co. The Bursar prepares the distribution crediting the proper budgets and charging cash.

Type 35.—Farm Receipts Distribution. At the end of each month the Cashier at the Agricultural School prepares a distribution of all the cash received during the month. The cards punched from this distribution credit the budget and charge the suspense account to which the receipts were credited as received by the Bursar during the month.

Type 40.—Expense Abstracts. A card is punched for each invoice paid charging the department and crediting cash. The requisition number, the fund number and the budget to which the requisition was originally charged are also indicated on the card. This makes possible an analysis of the invoices paid by requisition number. By comparing the total of the invoices against a requisition and the total of the requisition charges and credits the closed requisitions are determined and the corresponding cards are gang punched so that in future liability lists they will not be included. A further analysis of liabilities can be made by fund or budget if desired. Recapitulation cards (Type 03) are punched for the Budget Control Ledger charging the requisition control budget and crediting cash. These invoices are paid by a warrant from the State Auditor's Office.

Type 41.—Expense Abstracts—Minnesota Loan and Trust Company. These invoices are handled the same as those under Type 40, the only difference being that they are paid by a check against the Minnesota Loan and Trust Company.

Type 42.—Payroll Abstracts. Cards are punched from the payrolls for the total salary payments for each department and each fund. At the end of the year cards are punched from the Payroll Item Control Ledger for each item and classified. These cards are then substituted for the original cards which were not classified and which represented totals by departments only. Recapitulation cards are used to charge the payroll control budgets in place of the above cards (Type 04).

Types 43 and 44.—Printing and Mimeograph Invoices. These invoices are handled in the same manner as those described under Type 40, except that they are not paid in cash.

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Credit cards are punched each day for the total credits to the Printing and Mimeographing departments (Type 05).

Type 45.—Authorization Billings. When an Authorization is closed cards are punched from the invoice charging the department and crediting the Authorization Control account with the actual cost of the job.

*Type 46.—Journal Vouchers—*for corrections on types 40, 41, 43 and 45. All of these entries are charges against the requisition control budget. To make correction within the requisition control budget a special journal voucher is necessary, which will not be used in the Budget Control posting lists. On the Budget Control Ledger these entries would really be debits and credits to the same budget, the requisition control. For that same reason no recapitulation card is needed for the Budget Control Ledger.

PREPARATION OF TABULATING MACHINE REPORTS

The following reports are prepared in the Tabulating Department. Under the name of each report is given a brief description of the preparation of the report and its use.

1. *Budget Control Posting Lists.*—All cards punched for types 02 to 35 are included in this list. The cards are sorted into budget order and totals are secured for each budget of the entries during the day. These totals are posted to the Budget Control Ledger daily. A distinction is made between entries that represent expenditures and those that represent changes in allotments.

2. *Authorization Posting Lists.*—The charges to the authorization control budget are further sorted and totaled by authorization number for posting to the Authorization Ledger. Separate lists are made of estimates, labor and material charges and credits, in order to keep these items separate on the ledgers.

3. *Payroll Posting Lists.*—All charges and credits to the payroll control budgets are sorted by department and item number for posting to the Payroll Item Control Ledger.

4. *Miscellaneous Payroll Analysis—by Man.*—The cards (Type 51) punched from the daily time slips are sorted and totaled by man number to verify the time slips. If the amounts are correct and agree with the payroll in total the distributions made from the cards are assumed to be correct.

5. *Miscellaneous Payroll Analysis—for Payroll Abstract.*—The cards (Type 51) are sorted and totaled by budget, department and classification and new cards are punched from the totals for the payroll abstracts. These total cards save much time in sorting and running other reports.

6. *Budget Control Recapitulation.*—At the close of the month all the cards of types 00 to 35, including Type 01, the trial balance for the previous month, are sorted into budget order and listed and totaled by budget. This list replaces the daily posting lists as a permanent record of the charges and credits to the budgets. By checking the balances on this list with the new trial balance punched from the Budget Control Ledger a double check is secured on the posting.

7. *Budget Statements.*—The cards for the Budget Control Recapitulation are run a second time, this time making a separate sheet for each budget. This sheet, which shows the balance forwarded from last month, the debits and credits during the month and the closing balance, constitutes the monthly statement to departments of the status of their budgets and is compared by them with their Departmental Budget Record (Comptroller Form 44).

8. *Budget Control Trial Balance.*—The Type 01 cards furnish a convenient means of listing and totaling the balances on the Budget Control Ledger.

9. *Authorization Ledger Recapitulation.*—After the Budget Control Recapitulation is completed the cards under the Authorization Control budget are combined with the Authorization Trial Balance for the previous month and sorted by authorization number. When listed and totaled by authorization this list replaces the daily posting lists as a permanent record of the charges and credits to the Authorizations.

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10. *Authorization Ledger Trial Balance.*—The cards punched as Type 50 are made into a trial balance similar to the Budget Control Trial Balance.

11. *Receipts by Fund.*—Types 30 to 34 are sorted and totaled by fund. This gives an analysis of cash receipts by fund which is used in checking with the Fund Ledger.

12. *Expenditures by Fund.*—Types 10 to 16 and 40 to 47 are sorted and totaled by fund. The difference between this figure of expenditures by fund and that shown by the Funds Ledger represents the adjustments necessary to show the correct balance on the fund. This adjustment is the amount of the expenditures charged to the support fund which should be charged to other funds.

13. *Adjusted Income by Fund.*—By sorting the cards represented by types 10 to 47 on Column 28 the cards are separated into two groups, the expenditure budgets 1 to 1999 and the income budgets 2000 to 3999. From this stage all analyses of income and expenditures are based on this grouping. A refund of a student fee though an expenditure will still be charged against the income budget to which it was originally credited, and a cancelled warrant will be credited to the expenditure budget to which it was originally charged. A further sort by fund of the income group will furnish adjusted totals of income by fund.

14. *Adjusted Expenditures by Fund and Major Classification.*—By sorting the cards for budgets 1 to 1999 by classification and by fund, totals of expenditures by fund may be analyzed as to the six major groups of expenditures. This report is used in preparing the quarterly statement of expenditures to the State Commission of Administration and Finance.

15. *Adjusted Expenditures by Fund and Classification.*—This report is prepared from the cards in the same order as the previous report, except that Service Enterprises are removed and run separately. Also totals according to the detailed classification are secured. This information is used in the preparation of the Biennial Request to the Legislature.

16. *Income Distribution by Budget, Fund, and Department.*—A detailed list of the income entries for the month is prepared. Totals by Budget and Department are secured. This list becomes the permanent record of the income. It also furnishes a medium for auditing the coding and classification of the entries for the month.

17. *Expenditures Distribution by Budget, Fund, Department, and Major Classification.*—A detailed list of expenditure entries is prepared with totals for Budget, Department, and Major Classification. This is the permanent itemized record of expenditures. Recapitulation Cards (Type 55) are punched from this report. Like the previous report, this furnishes a medium for auditing the coding and classification of entries for the month.

18. *Capital Expenditures.*—Each month the cards representing expenditures for equipment, land and buildings and investments are sorted and listed. This information is given the Inventory Department, which sees that the purchase is properly recorded on the inventory records.

19. *Cumulative Income Distribution.*—Instead of posting the monthly income figures to a ledger to secure a cumulative record, the income cards for the current fiscal year to date are sorted together and run for totals by Fund, Department and Classification. In this list emphasis is laid on Fund and Department, instead of Budget. A new list is made each month.

20. *Cumulative Expenditure Recapitulation.*—The cumulative list of expenditures is made from the Expenditure Recapitulation Cards (Type 55). These cards are sorted and totaled by Department, Budget and Major Classification and include all expenditures for the current fiscal year to date. A new list is prepared each month.

21. *Liability Check List—Requisitions.*—At the close of each month all open requisitions carried over from the previous month and all requisitions and adjustments issued during the current month are sorted and totaled by requisition number (types 06, 07, 08, 09). The invoices (types 40, 41, 43, 44, 45, 46, 47) are also sorted and totaled by requisition number. By comparing the requisition totals with the invoice totals the closed requisitions can be

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determined and the cards removed from the open file. When removed they are gang punched in the twelfth position in the eleventh column on the card indicating "Req. Closed." In this way the open cards can always be sorted out after being used again. The remaining open cards are sorted into budget order and listed and totaled by budget. The itemized obligations against each budget are thus determined each month.