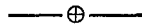


**Bulletin of
University of Minnesota**

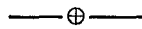
BUSINESS OFFICE



REPORT OF THE COMPTROLLER

FOR THE

YEAR ENDING JUNE 30, 1925



ALBERT J. LOBB
COMPTROLLER

Published by the University of Minnesota
Minneapolis, Minnesota
1925

THE BOARD OF REGENTS

MEMBERS EX-OFFICIO

THEODORE CHRISTIANSON	The Governor of Minnesota	Dawson
J. M. McCONNELL	The Commissioner of Education	St. Paul
LOTUS D. COFFMAN	The President of the University	Minneapolis

APPOINTED MEMBERS

	Term Expires
MILTON M. WILLIAMS, Little Falls	1st Tues. Mar. 1925
WM. J. MAYO, Rochester	1st Tues. Mar. 1925
GEORGE H. PARTRIDGE, Minneapolis	1st Tues. Mar. 1926
EGIL BOECKMANN, St. Paul	1st Tues. Mar. 1927
ALICE WARREN, Minneapolis	1st Tues. Mar. 1927
JOHN G. WILLIAMS, Duluth	1st Tues. Mar. 1927
FRED B. SNYDER, Minneapolis	1st Tues. Mar. 1928
A. D. WILSON, Guthrie	1st Tues. Mar. 1928
JULIUS A. COLLER, Shakopee	1st Tues. Mar. 1928
J. E. G. SUNDBERG, Kennedy	1st Tues. Mar. 1929

OFFICERS OF THE BOARD

FRED B. SNYDER	President
MILTON M. WILLIAMS	Vice President
ALBERT J. LOBB	Secretary

THE BUSINESS OFFICE

ALBERT J. LOBB	Comptroller
CLAYTON E. GRISWOLD	Assisant Cmptrroller
PHILIP P. PHILLIPS	Chief Accountant
HENRY A. HILDEBRANDT	Superintendent Buildings and Grounds
ROY S. CALLAWAY	Purchasing Agent
JOSEPH C. POUCHER	Service Director
CONRAD SEITZ	Bursar

LETTER OF TRANSMITTAL

PRESIDENT L. D. COFFMAN,
University of Minnesota.

Dear Sir:

I have the honor to submit herewith the Annual Report of the Comptroller of the University of Minnesota for the year ending June 30, 1925.

Respectfully submitted,

ALBERT J. LOBB,
Comptroller.

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MAINTENANCE INCOME SUMMARY

	1923-1924	Per Cent	1924-1925	Per Cent
FROM INTEREST				
Swamp Land Interest.....	\$ 66,498.16		\$ 87,510.00	
Land Grant Income.....	92,581.78		102,847.39	
Mayo Foundation Income.....	86,207.27		89,472.33	
	\$ 245,287.21	4.5	\$ 279,829.72	4.8
FROM FEDERAL FUNDS				
Morrill Fund	25,000.00		25,000.00	
Nelson Fund	25,000.00		25,000.00	
Adams Fund	15,000.00		15,000.00	
Hatch Fund	15,000.00		15,000.00	
Smith-Lever Fund	150,319.33		150,319.33	
Smith-Hughes Fund	19,043.96		18,953.05	
	249,363.29	4.6	249,272.38	4.2
FROM STATE				
23/100 Mill Tax.....	426,825.04		470,480.72	
Maintenance Appropriation	3,150,000.00		3,150,000.00	
County Agents	85,000.00		85,000.00	
Grand Rapids Main Building.....			80,000.00	
Investigations				
Peat Soils	6,000.00		6,000.00	
Sandy Lands	7,000.00		7,000.00	
Low Lime	5,000.00		5,000.00	
Marl	6,000.00		6,000.00	
Manganiferous Ores	5,000.00		5,000.00	
Soils Survey	6,000.00		6,000.00	
Peat Fuel	5,000.00		5,000.00	
Agriculture Extension	30,000.00		30,000.00	
Psychopathic Department	7,500.00		7,500.00	
	3,739,325.04	67.2	3,862,980.72	65.9
FROM STUDENT FEES				
Regular Session (Page 29)	642,218.23		692,917.52	
Summer Session (Page 29)	103,540.70		129,966.74	
Crookston	1,943.45		2,277.95	
Morris	3,739.09		2,107.95	
Federal Board Agriculture.....	7,377.80		1,167.20	
Extension Division	87,727.91		118,115.81	
Students Deposits	26,001.27		17,101.47	
	872,548.45	17.2	963,654.64	16.4
FROM SALES				
Dental Infirmary	58,924.75		60,225.75	
Minnesota General Hospital and Free Dispensary	37,871.30		52,822.55	
Minn. General Hospital Reimbursements	10,733.65		50,000.00	
Agricultural Products	89,231.06		91,589.59	
Lyceum Lectures	31,796.35		21,857.77	
Advance Registry Testing	16,680.45		11,682.35	
Campus Building Rents and Sales.....	21,981.93			
Sundry Income (Page 10 and 11)	113,959.57		231,635.77*	
	381,179.06	6.5	508,131.43	8.7
	\$5,487,703.05	100.0	\$5,863,869.89	

* Includes Senate Committee on Athletics Reimbursements \$63,686.07.
For Comprehensive Building Fund see pages 18 and 19.

DISBURSEMENTS SUMMARY

1924-1925

	Salaries and Wages	Supplies and Expenses	Refunds	Plant* Maintenance	Capital Outlay	Totals	Per Cent
Administration	\$ 142,465.14	\$ 17,630.45	\$ 10.00	\$ 52.01	\$ 1,504.05	\$ 161,661.65	3.2
General	168,733.87	87,685.76	258.20	2,253.19	66,169.71	325,100.73	6.5
Physical Education**	80,427.07	1,256.16	1,485.80	8,239.17	1,617.56	93,025.76	1.9
College of Science, Literature, and the Arts	621,471.73	29,692.15		761.90	7,253.24	659,179.02	13.1
College of Engineering.....	246,294.14	17,486.98		1,342.64	6,326.43	271,450.19	5.4
Department of Agriculture.....	827,884.14	181,121.46	155.66	21,244.21	46,003.77	1,076,409.24	21.5
Medical School	232,998.22	23,692.12		1,081.23	4,961.60	262,733.17	5.2
Medical School—Graduate	85,949.92					85,949.92†	1.7
Minnesota General Hospital.....	109,570.20	81,158.01		23,523.53	16,339.14	230,590.88	4.4
School of Chemistry.....	106,246.25	26,243.19		2,478.34	2,132.31	137,100.09	2.7
School of Mines.....	89,366.06	11,920.81		594.60	5,255.17	107,136.64	2.1
College of Dentistry.....	103,531.52	41,256.83		5,211.44	1,587.71	151,587.50	3.0
Law School	54,457.00	1,581.95		59.30	6,234.88	62,333.13	1.3
College of Pharmacy.....	32,016.48	5,732.89		221.12	903.93	38,874.42	.8
College of Education.....	111,982.03	9,202.03		421.97	1,157.44	122,763.47	2.4
University High School.....	41,356.76	1,741.24		109.42	906.01	44,113.43	.9
Summer Session	95,252.71	10,102.71	1,527.60	156.68	990.89	108,030.59	2.2
University Extension	97,671.46	70,138.66	5,192.82	788.26	1,069.11	174,860.31	3.5
Graduate School	6,756.00	20,791.01		21.38	2,836.33	30,404.72	.6
School of Business.....	89,196.48	786.01		39.06	1,290.93	91,312.48	1.8
Physical Plant—University.....	106,192.29	12,845.89	6.75	215,472.46	15,135.17	349,652.56	7.3
Agriculture	43,477.75	6,455.70	102.75	78,148.69	1,010.52	129,195.41	2.8
Crookston	67,593.95	24,206.59	58.00	7,459.16	5,381.93	104,699.63	2.1
Morris	62,154.62	16,610.27	47.87	9,942.77	13,733.24	102,488.77	2.0
Grand Rapids	14,619.65	9,379.17		3,210.30	48.80	27,257.92	.6
Duluth	11,244.01	5,378.04		1,472.30	756.64	18,850.99	.4
Waseca	9,096.76	4,626.56		1,427.04	948.80	16,099.16	.3
Zumbra Heights	10,094.22	1,519.25		1,249.50	216.20	13,079.17	.3
Totals	\$3,668,100.43	\$720,241.89	\$8,845.45	\$386,981.68	\$211,771.51	\$4,995,940.95	100.0
Improvements, Buildings, Equipment, and Land (Page 19).....						549,147.43	
Miscellaneous Improvements (Page 19)						112,498.20	
Grand Rapids Main Building						17,581.43	
						\$5,675,168.01	

† Supported by Mayo Foundation.

* Includes Gas, Electricity, Water, Ice, Building Repairs, Janitor Supplies, Laundry, Telephone, and Fuel.
NOTE: For Comprehensive Building Fund see pages 18 and 19.

** This includes Payrolls of the Senate Committee on Athletics \$51,749.04.

CONSOLIDATED BALANCE SHEET

June 30, 1925

ASSETS AND RESOURCES

CURRENT ASSETS

Cash with State Treasurer		
Support Fund	\$939,992.68	
Fuel Fund	2,107.74	
Revolving Fund	40,000.00	
		\$982,100.42
Senate Committee on Inter-Collegiate Athletics (Minnesota Loan and Trust Co.)	56,434.94	
Mayo Foundation Investment	31.18	
Mayo Foundation Maintenance	22,179.73	
Storehouse Stock	95,280.13	
Fuel on Hand	2,081.82	
Department Supplies (page 30)	387,224.57	
Livestock Inventory	112,486.25	
Cancer Institute Building Fund (Minneapolis Trust Co.)	65,284.45	
Minnesota Hospital and Home for Crippled Children	1,612.50	
Wm. J. Murphy Endowment Fund for a School of Journalism	331.63	
		\$1,725,047.62

ACCOUNTS RECEIVABLE

Senate Committee on Inter-Collegiate Athletics		\$ 7,376.57
Seed Cases—Agronomy	368.10	
St. Cloud Survey	2.96	
Aitkin Survey	271.75	
Robbinsdale Survey	300.00	
Mines Tax Commission	204.18	
Law School	201.88	
High School	28.92	
Summer Session, 1925	4,413.72	
Physical Plant	6,413.68	
Animal Husbandry Livestock	6,467.36	
Central School of Nursing	1,069.24	
Reimbursements	1,919.15	
Crookston Breakage Deposits	35.00	
Lyceum	2,302.60	
Zumbra Support	298.66	
Federal Government Smith Hughes		19,632.00
		51,305.77

BUILDING FUND TAXES, 1925-1930 (Page 18)

SPECIAL STATE APPROPRIATION BALANCES

University Building Fund		\$161,784.84
Highway Laboratory	47,588.00	
Peat Soils Investigation	88.12	
Low Lime Land Investigation	520.24	
County Agents	20,475.88	
Agriculture Extension	5,003.78	
Peat Fuel Investigation	919.98	
Marl Soils Investigation	1,225.93	
Manganiferous Ores Investigation	3,152.28	
Soils Survey	39.15	
Cornstalk Syrup	2.91	
Psychopathic Department	4,293.07	
Grand Rapids Main Building	62,418.57	
		469,297.59

PROPERTY (Page 30)

Lands		\$6,184,188.13
Buildings	12,167,405.15	
Equipment	3,794,308.48	
Museum	175,079.75	
		22,320,981.51

INVESTMENTS

Trust Funds		\$4,345,513.50
Student Notes	111,462.23	
Permanent University Fund	3,104,552.35	
		7,561,528.08

\$34,792,932.55

CONSOLIDATED BALANCE SHEET

June 30, 1925

LIABILITIES AND SURPLUS

CURRENT LIABILITIES (Page 34)

Maintenance Allotments	\$196,272.64
Student Deposits	88,596.93
Special Revolving Funds	13,011.61
Special Allotments	414,057.48
Agriculture Substations	35,795.69
Smith-Lever	7,114.39
	\$ 754,948.74
STOREHOUSE RESERVE	110,000.00
REGENTS' RESERVE	95,847.14
TRUST FUNDS (Page 24)	45,134.39
HOME MANAGEMENT HOUSES INVESTMENT INCOME	1,740.67
SERVICE ENTERPRISES (Page 21)	84,611.40
REVOLVING FUND RESERVES	40,000.00
SPECIAL STATE APPROPRIATIONS	469,297.59
CERTIFICATES OF INDEBTEDNESS OUTSTANDING	750,000.00
CANCER INSTITUTE BUILDING AND EQUIPMENT, RESERVE	65,284.45
MINNESOTA HOSPITAL AND HOSPITAL FOR CRIPPLED CHILDREN, RESERVE	1,612.50
WM. J. MURPHY ENDOWMENT FUND FOR THE SCHOOL OF JOURNALISM, RESERVE	331.63
SENATE COMMITTEE ON INTER-COLLEGIATE ATHLETICS RESERVE	56,434.94
MAYO FOUNDATION INVESTMENT RESERVE	31.18
MAYO FOUNDATION MAINTENANCE RESERVE	22,179.73
NET WORTH	32,295,478.19

Handwritten:
 56,434.94
 7,114.39

 49,1058.37

\$34,792,932.55

INCOME—SUNDRY ITEMS

Administration		Bureau Gov't Research.....	501.96
Reserve—Miscellaneous	\$ 40.87	Psychology	46.75
Student Affairs	138.50	Geological Survey	444.23
Diplomas	1,687.35	Engineering	
Address Books	2,748.10	Administration	30.00
Comptroller's Office	26.00	Experiment Station	234.75
Men's Gym. Towel Fund.....	3,208.61	Architecture	65.90
Women's Gym. Towel Fund.....	3,729.84	Electrical Engineering	306.80
Fees—Regular—University	2,262.32	Mechanical Engineering	304.53
Agriculture	63.40	Experimental Engineering	110.11
Fees—S.S.—University	36.00	Drawing and Descriptive Geometry	121.77
Agriculture	2.00	Agriculture	
General		Post Office Box Rentals.....	21.60
Library Supplies and Fines.....	2,090.80	Dean's Office	10.40
Books	240.37	Payroll Refundment	63.14
Bindery Sales	1,556.40	Registration Office	40.00
Bindery Equipment	90.24	Library	73.37
Military Supplies	3.95	Books	178.97
Uniforms	4,056.45	Physical Training	86.15
Payroll Refundment	204.10	Towels	79.60
Daily Bulletin	1,504.86	Farm Maintenance	5.77
Postal	33.61	Farm House Maintenance.....	583.20
Service Department	30.50	Publications	1,653.40
Post Office Box Rentals.....	3,618.90	School	235.25
Typewriter Rental	40.00	Short Courses Supplies.....	2,004.41
Storehouse—Supplies	43.50	Biochemistry	38.16
Rental Piano	2,172.50	Engineering	655.68
Postage	20	Land Clearing	10.98
Miscellaneous	127.60	Agronomy and Farm Management	211.39
Stadium Drive	278.67	Animal Husbandry—Supplies	3.45
General Storehouse Stock.....	407.61	Feed and Barn Supplies.....	1,868.08
Loss and Breakage.....	41.98	Dairy Husbandry—Supplies	583.00
Chemistry Storehouse Stock.....	1,475.11	Feed and Barn Supplies.....	1,071.66
Laboratory	543.48	Veterinary Medicine	614.26
Central Repair Shop.....	1,587.84	Contagious Abortion	316.44
Microscope Rental	60.00	Poultry Husbandry	52.76
Physical Education		Entomology and Economic Zoology	81.50
Physical Education—Men	70.55	Forestry—Farm	1.25
Senate Committee—Reimbursements	63,686.07	Cloquet	4,838.14
Physical Education—Women	42.85	Itasca	406.60
Science, Literature, and the Arts		Home Management	190.49
Administration—Supplies	23.24	Home Economics	227.75
Equipment	69.19	Horticulture—Supplies and Exp...	14.13
Animal Biology	75.40	Campus Maintenance	16.00
Astronomy	10.00	Plant Pathology and Botany.....	63.86
Botany	202.11	Agriculture—Specials	
English	58.81	Russell Grader Lease.....	1,881.57
Debating	116.01	Farm Sales	10,971.16
Geology	22.48	Photographic Laboratory	3,877.83
Geography	2.30	Agricultural Extension	979.02
German	31.45	Seed Cases—Agronomy	82.06
History	214.80	Hog Cholera Serum.....	.66
Music	205.00	Weed Seed Case Mfg.—Botany...	194.25
Philosophy	24.50	Peat Soil Investigation.....	6.00
Physics	153.75	Sandy Land Investigation.....	24.30
Political Science—Supplies	56.60	Marl Investigation	21.25

INCOME—SUNDRY ITEMS (Continued)

Medical School		Campus Labor	6.24
Administration	78.27	Ice and Water	12.00
Anatomy	925.13	Electricity	109.83
Bacteriology	137.25	Telephone and Telegraph.....	29.95
Research	500.00	Truck Service	19.56
Prev. Medicine and Public Health..	11.00	Lockers	7,976.84
Pathology	1,062.10	Waste Paper	2,222.01
Physiology	1,253.75	Keys	15.75
Medicine	7.52	Fuel	108.39
Surgery	16.95	Home Management—Invest. Fund.	1,200.00
Central School of Nursing.....	10,048.28	Repairs—Campus Houses	3,700.00
School of Chemistry		Hunter Nelson Tract.....	5.08
Chemistry—Supplies	541.06	Wilson-Perjine-Chase	1,221.00
Equipment	29.95	Stadium—Land Purchase	1,974.50
Payroll Refundment	19.41	Inter-Campus Car	9,507.44
Mines		Reimbursements—Outside Work ..	7,614.31
Educational Supplies	160.10	Physical Plant—Farm Campus	
Exp. Sta.—Supplies & Equipment..	2,655.63	Administration	4.64
Law School		Authorizations	18.25
Law School—Books	425.14	Janitorial Supplies	128.52
Book Sales	351.00	General Expense	5.02
Pharmacy		Lockers	582.65
Pharmacy Supplies	2,033.86	Waste Paper	539.76
College of Education		Keys	135.75
Education	133.45	Fuel	114.01
Art Education—Materials	411.72	Payroll Refundment	2.50
Psychology	11.03	Special Allotments	
Agric. Educ. and Equip.....	8.82	New Greenhouse	18.00
Educ. Research Supplies.....	140.47	Mines Experiment Equipment....	7.20
High School		Purchase of New Land & Property	103.55
Supplies	1.70	University Dormitories	9,321.55
Summer Session		Dairy Building Equipment.....	107.30
Miscellaneous Fees	534.00	Building Repairs	236.95
Lectures, Recitals, Concerts, etc...	984.75	Moving Library Books.....	78.16
Extension Division		Miscellaneous	
Administration Supplies	1,368.51	General Reserve	1,100.00
Graduate School		Miscellaneous Reserve	198.86
Graduate School Supplies.....	48.85	Daily Balance Interest.....	2,172.57
Lectureship with Mayo Foundation	5.00	Scrap	452.96
Publications	2,257.07	Microscope	15.00
School of Business		Garnishment	2.37
Supplies and Expense.....	15.00	Wooden Lockers	50.00
Physical Plant—Main Campus		Cash Discounts	4,697.39
Administration—Supplies & Expense	2.20	Cancelled Warrants	1,234.98
Authorization	24.00	Interest on Balances	679.35
Special Equipment and Expense...	25.70	Postage	1,018.57
Heating Plant—Sup. Maint. & Rep.	40.50	Dormitories Fund	1,820.00
Janitorial Supplies	323.94	<hr/>	
		TOTAL (Page 6)	\$231,635.77

SUMMARY OF EXPENDITURES

1924-25

SALARIES AND WAGES CLASSIFICATION

	Totals	Deans	Professors	Associate Professors	Assistant Professors	Instructors
Administration	\$ 142,465.14	\$10,000.00				
General	168,733.87		\$ 8,100.00	\$ 3,000.00		\$ 2,800.00
Physical Education	80,427.07		10,200.00	8,900.00	\$ 3,495.00	24,525.00
Science, Literature, and the Arts.....	621,471.73	7,500.00	191,636.10	90,299.94	85,974.90	141,915.25
College of Engineering.....	246,294.14	4,000.00	64,500.00	28,400.00	47,349.98	59,816.67
Department of Agriculture	827,884.14	14,000.00	119,500.00	63,000.00	139,039.85	136,562.91
Medical School	232,998.22	7,000.00	63,340.00	36,830.00	28,930.00	31,838.20
Medical School	85,949.92		30,000.00			5,750.00
Minnesota General Hospital.....	109,570.20				9,033.24	6,962.05
School of Chemistry.....	106,246.25	4,000.00	23,125.00	6,640.00	17,216.62	15,800.00
School of Mines.....	89,366.06	5,500.00	25,000.00		5,499.99	10,283.34
College of Dentistry.....	103,531.52	6,000.00	26,850.00	16,933.22	16,222.24	14,502.80
Law School	54,457.00	7,500.00	31,333.00	4,500.00		500.00
School of Pharmacy.....	32,016.48	5,500.00	7,500.00	3,300.00		6,300.00
College of Education.....	111,982.03	6,500.00	28,340.00	3,260.00	25,525.00	24,090.00
High School	41,356.76					34,234.39
Summer Session	95,252.71					
Extension Division	97,671.46		7,750.00	9,400.00	10,362.50	7,150.00
Graduate School	6,756.00	3,750.00				
School of Business.....	89,196.48	6,500.00	17,000.00	9,803.00	13,500.00	30,266.66
Physical Plant—University	106,192.29					
Physical Plant—Agriculture	43,477.75					
Crookston	67,593.95				16,900.00	16,751.48
Morris	62,154.62				10,700.00	18,312.46
Grand Rapids	14,619.65					
Duluth	11,244.01					
Waseca	9,096.76				2,400.00	
Zumbra	10,094.22					
Total (Page 7)	\$3,668,100.43	\$87,750.00	\$654,174.10	\$284,266.16	\$432,149.32	\$588,361.21
Service Enterprises (Page 21)	219,288.54			940.00	1,850.00	2,900.00
Building Fund (Page 19)	1,000.00			1,000.00		
Grand Total	\$3,888,388.97	\$87,750.00	\$654,174.10	\$286,206.16	\$433,999.32	\$591,261.21
Number Reduced to Full Time*		13.5	145.9	82.1	166.7	294.2
Average*		6,500.00	4,485.00	3,460.00	2,600.00	2,000.00

* Service Enterprises and Building Fund omitted.

SUMMARY OF EXPENDITURES

1924-25

SALARIES AND WAGES CLASSIFICATION

Assistants	Fellows and Scholars	Lectures and Instruction Service	Executive	Secretarial and Clerical	Professional	Library	Mechanics and Labor	Custodial
		\$ 2,400.00	\$ 62,650.04	\$ 69,615.10		\$ 200.00		
\$ 400.00			13,700.00	41,014.84	\$ 10,534.44	77,784.59	\$ 9,400.00	
58,719.68	\$ 1,241.56	5,674.96		6,933.78	21,861.68		2,930.61	\$ 1,181.00
11,036.22	3,750.00	1,627.50		25,601.91	4,756.96	200.93	1,600.00	6,349.54
				11,180.74			11,948.16	2,684.87
44,898.29	26.65	1,840.54	8,480.00	74,051.86	7,495.56	8,650.00	68,480.23	4,670.00
7,408.94	18,731.25		4,520.00	12,251.08	137,188.25*			4,844.65
9,139.92	3,862.50			8,047.50	15,230.00		2,700.00	11,220.00
1,679.94	550.00		11,300.00	10,357.25	39,130.43		2,820.00	27,737.29
22,608.33				12,556.30	2,300.00		2,000.00	
17,602.68			3,500.00	4,395.05	15,905.00		1,680.00	
		944.46	2,100.00	10,698.80	8,680.00			600.00
		3,299.00		2,460.00		4,865.00		
2,030.00				3,121.98	2,120.00			2,144.50
6,072.84		5,650.00	2,110.00	10,334.19				100.00
1,950.00			4,090.00	1,082.37				
6.00		93,511.55		1,675.16		60.00		
600.00		38,589.63	6,340.00	15,719.33	360.00	1,400.00		
				3,006.00				
3,433.32		5,400.00		3,293.50				
			5,969.38	10,599.78			17,881.86	71,741.27
			2,105.85	3,565.55			15,178.06	22,628.29
1,080.00			5,820.00	4,376.28		125.00	19,421.19	3,120.00
1,655.00			6,055.54	2,628.51	1,000.00	1,470.15	18,112.89	2,220.07
			3,300.00	1,320.00			9,999.65	
			2,900.00	725.00			7,619.01	
				480.60			6,216.16	
			2,100.00				7,994.22	
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$190,321.16	\$28,161.96	\$158,937.64	\$147,040.81	\$351,092.46	\$283,866.42	\$94,755.67	\$205,982.04	\$161,241.48
4,900.23			27,966.45	86,310.45	34,563.43		4,200.00	46,600.67
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$195,221.39	\$28,161.96	\$158,937.64	\$175,007.26	\$437,402.91	\$318,429.85	\$94,755.67	\$210,182.04	\$207,842.15

*County Agents included.

PHYSICAL PLANT ANALYSIS

MAIN CAMPUS

Administration Salaries	\$ 12,099.61
Administration Supplies	651.27
Shops Equipment and Expense	3,434.54
Postage	62.19
Building Repairs	49,590.21
Heating Plant Supplies	12,529.37
Heating Plant Coal and Ash Handlers	614.08
Heating Plant Engineers, Firemen, and Steam Fitters	16,641.63
Heating Plant Fuel	85,859.70
Janitors' Salaries	66,290.00
Janitors' Supplies	4,488.12
Laundry	4,255.01
Campus Maintenance	12,132.53
Telephone Service	12,903.41
Telephone Salaries	5,709.78
Telephone Supplies	61.52
Watchmen	5,451.27
Electricity	22,032.22
Gas	4,660.53
Water and Ice	4,869.00
Campus Houses Repairs	270.32
Furniture Repairs	4,033.78
Special Equipment	3,460.56
Wilson-Perine Property	253.57
Tools and Equipment	1,454.51
Electric Lamps	2,451.50
Stable Supplies	48.28
Lockers	10,983.42
Keys	585.48
Care of President's Residence	1,344.23
Baling Waste Paper	430.92
TOTAL	<u>349,652.56</u>

NOTE: Inter-Campus Trolley and Truck Service appear under University General.

PHYSICAL PLANT ANALYSIS

DEPARTMENT OF AGRICULTURE

Administration Salaries	\$ 4,382.92
Administration Supplies	195.04
Building Repairs	23,170.51
Special Repairs	\$ 4,382.92
Furniture Repairs	1,184.25
Heating Plant Supplies	5,750.10
Coal and Ash Handlers	417.26
Engineers and Firemen	12,678.06
Fuel	33,235.13
Janitors' Salaries	22,094.55
Custodial Supplies	1,143.92
Laundry	1,180.92
Campus Maintenance	1,057.67
Telephone Service	6,847.90
Telephone Salaries	1,788.48
Telephone Supplies	33.75
Watchmen	2,533.74
Gas	650.27
Electricity	2,934.27
Tools and Equipment	348.81
Ice and Water	2,057.60
Electric Lamps	570.34
Baling Waste Paper	64.15
Keys	102.75
Shop Expense	4,218.74
Lockers	56.26
TOTAL	<u>\$129,195.41</u>

PERMANENT IMPROVEMENTS

SPECIAL FUND BALANCES

June 30, 1925

Building and Repair Fund		
Balance, June 30, 1925		\$ 47,588.00
Comprehensive Building Program		
Tax Collections		
Year ending June 30, 1920.....	\$165,492.42	
Year ending June 30, 1921.....	554,302.61	
Year ending June 30, 1922.....	581,169.70	
Year ending June 30, 1923.....	538,558.94	
Year ending June 30, 1924.....	539,023.59	
Year ending June 30, 1925.....	609,483.26	
	\$2,988,030.52	
Warrant cancelled	\$ 3.00	
Refund	75.00	
Refund Music School.....	110.00	
Deposit Fees	50.00	
Deposit Fees 1922-23	27.00	
Refund-Mines Experiment Station.....	144.00	409.00
Certificates of Indebtedness		750,000.00
Northern Pacific Reimbursement		72,000.00
Premium on Certificates of Indebtedness.....		1,106.00
		\$3,811,545.52
Disbursements 1920-1921	\$684,517.94	
Disbursements 1921-1922	407,218.68	
Disbursements 1922-1923	947,614.27	
Disbursements 1923-1924	837,527.56	
Disbursements 1924-1925 (Page 19)	720,079.73	
Bond Interest, 1922-1923	4,512.50	
Bond Interest, 1923-1924	14,065.00	
Bond Interest, 1924-1925	34,225.00	3,649,760.68
Balance, June 30, 1925		\$161,784.84
Building Program, 1920-1930	\$5,600,000.00	
Tax Collections to date	2,988,030.52	
	\$2,611,969.48	
Bond Interest Levy	52,802.50	
Tax Collections due 1925-1930		\$2,664,771.98
Special Appropriation		
Grand Rapids Main Building	\$ 80,000.00	
Disbursements (Page 19)	17,581.43	
Balance, June 30, 1925		\$ 62,418.57

**PERMANENT IMPROVEMENTS
DISBURSEMENTS**

	1924-25			
	Total	Building	Equipment	Land
University Support Fund				
Moving and Covering Northern Pacific				
Tracks	\$ 4,893.55			\$ 4,893.55
Storehouse and Shops	2,939.30	\$ 2,082.68	\$ 370.94	485.68
Electrical Engineering Building	5,058.19	5,058.19		
Minnesota Union Addition	5,825.85	5,825.85		
Mines Experiment Building Equipment	5,457.85		5,457.85	
New Lands and Property	57,151.30			57,151.30
Library Book Stacks	20,812.00	20,812.00		
Purchase of Property	27,203.07			27,203.07
Heating Plant Addition	120,550.57	120,550.57		
New Electrical Engineering Building				
Equipment	25,419.43		25,419.43	
New Dairy Building Equipment	15,953.31		15,953.31	
Retaining Walls Along Northern Pacific				
Tracks	64.55			64.55
Dairy Building—Tunnel and Grading ..	2,619.83			2,619.83
New Greenhouse	32,376.58	32,376.58		
Gymnasium—Stadium Interior	13,960.01	13,960.01		
Motley School Purchase	27,500.00			27,500.00
Heating Tunnel, Campus Improvements,				
etc.	7,911.85			7,911.85
Administration Building Equipment	7,330.41		7,330.41	
Administration Building Grading	3,242.51			3,242.51
Construction of Shaft Administration				
Building	5,610.53	5,610.53		
Alteration Power Plant Laboratory	4,315.73	4,315.73		
Placing Cinders on Roads	2,381.03			2,381.03
Completion of New Football Field,				
Track, etc.	10,468.00			10,468.00
Crookston Dairy Barn	3,402.76	3,402.76		
Crookston Heating Plant	2,894.91	2,894.91		
Purchase of Chairs Old Library Building	1,000.00		1,000.00	
Purchase of Land, Agriculture School,				
Morris, Minn.	9,262.50			9,262.50
Maintenance of Stadium	13,013.66		1,352.58	11,661.08
Todd Memorial Hospital	111,763.38	111,763.38		
Todd Memorial Hospital Equipment ...	1,145.80		1,145.80	
	✓ \$549,147.43	\$328,653.19	\$58,030.32	\$162,463.92
Miscellaneous				
Remodeling Soils Building	\$ 87.43	\$ 87.43		
Placing Electric Wires Underground ..	507.66	507.66		
Remodeling Old Dairy Building	6,188.24	6,188.24		
Repairing Retaining Wall, Northern				
Pacific Track	21,443.80	21,443.80		
Special Repairs	9,031.27	9,031.27		
Moving Library Equipment	40,576.05	40,576.05		
Morris Special Repairs	16,123.52	16,123.52		
University Dormitories	7,092.26	7,092.26		
Alterations College of Education	9,066.94	9,066.94		
Placing Cinders on Roads	2,381.03	2,381.03		
	✓ \$112,498.20	\$112,498.20		
Bequests				
Todd Memorial Hospital	\$ 42,912.72	\$ 42,912.72		
Todd Memorial Hospital Equipment ..	1,200.00	1,200.00		
Cancer Institute	175,532.05	175,532.05		
Cancer Institute Equipment	649.20		649.20	
Cancer Institute Purchase of Radium ..	7,614.22		7,614.22	
	\$227,908.19	\$218,444.77	\$ 9,463.42	
Comprehensive Building Program				
New Library Building	\$176,475.36	\$176,475.36		
Campus Survey	557.30	557.30		
Supervising Architect	1,500.00	1,500.00		
Administration Building	406,817.07	406,817.07		
Removal of Northern Pacific Tracks ..	123,700.00			\$123,700.00
Northern Pacific—Russell Grader Track	2,500.00	2,500.00		
Minnesota General Hospital	8,530.00	8,530.00		
	\$720,079.73	\$596,379.73		\$123,700.00
Bond Interest	\$ 34,225.00			
	\$754,304.73			
Special Appropriation				
Grand Rapids Main Building	\$ 17,581.43	\$ 17,581.43		
	\$ 17,581.43	\$ 17,581.43		

SERVICE ENTERPRISES AND HEALTH SERVICE

RECEIPTS

	Balance July 1, 1924	Receipts	Transfers	Total
Sanford Hall	\$ 5,906.51O.D.	\$ 83,416.43	\$ 583.35	\$ 78,093.27
Shevlin Hall—Main	4,086.58	8,502.92	2,021.33	14,610.83
Shevlin Hall—Cafeteria ..	697.67	18,041.46		18,739.13
Minnesota Union	13,131.37	16,859.63		29,991.00
Minnesota Union Cafeteria	20,305.32	90,961.51		111,266.83
Co-op. Cottages—Women .	2,781.46	3,479.75		6,261.21
Co-op. Cottages—Men ...	808.35O.D.	17,033.33	5,222.25	21,447.23
Co-op. Cot.—Men's Equip.	1,856.47			1,856.47
Printing Department	2,465.35	114,182.41		116,647.76
Concert Courses	8,423.86	16,639.95		25,063.81
Agriculture Bookstore ...	4,330.50	18,750.62	81.50†	23,162.62
Morris Bookstore	530.00O.D.	1,626.67		1,096.67
Crookston Bookstore	458.90	358.98		817.88
Feed Purchases	961.31	26,225.06		27,186.37
Agriculture Dormitories .	18,702.63O.D.	17,583.56	16,705.41	15,586.34
			650.90	
Agriculture Dining Hall ..	7,114.45	63,083.59	1.75	70,850.69
Dormitory and Dining Hall Improvements	7,474.04		4,986.16	12,460.20
Crookston Dining Hall ..	1,507.88O.D.	22,294.19	575.12	21,361.43
Crookston Dormitories ..	1,269.02	7,274.32		8,543.34
Morris Dining Hall	4,011.24	31,560.38	516.00	36,087.62
Morris Dormitories	634.59	8,564.70		9,199.29
Cold Storage	8,647.02	73,483.97		82,130.99
Storehouse Cashstore	2,478.30O.D.	9,087.61		6,609.31
Workshop—Medical	385.08O.D.	1,939.94		1,554.86
Artshop—Medical	365.85O.D.	4,233.91		3,868.06
Picnic Acid Sales	10,567.92	112,583.34		123,151.26
Health Service—Medical .	8,727.00	63,847.60		72,574.60
Health Service—Dental ..	6,909.43O.D.	24,460.68	41.60	17,592.85
Dental Instruments Cash Store		19,483.33		19,483.33
Advanced Registry Test- ing	1,116.40O.D.	11,682.35		10,565.95
Totals	\$69,233.64	\$887,242.19	\$31,385.37	\$987,861.20

O.D.—Overdraft or investment.

† Cancelled warrant.

SERVICE ENTERPRISES AND HEALTH SERVICE

DISBURSEMENTS

Payroll	Supplies	Fuel	Capital Outlay	Transfers	Total	Balance June 30, 1925.
\$ 22,759.43	\$ 44,490.73	\$ 4,118.93	\$ 3,257.97	\$ 1,595.18*	\$ 76,222.24	\$ 1,871.03
1,890.55	2,825.90	701.04	1,626.40	2,021.33	9,065.22	5,545.61
7,239.44	9,781.59	582.68	293.58	360.82*	18,258.11	481.02
3,192.70	7,185.58	1,665.41	1,284.28	20,000.00	33,327.97	3,336.97 O.D.
				15,000.00		
25,274.68	54,126.18	1,156.51	421.11	1,819.23*	97,797.71	13,469.12
	4,364.18		266.34		4,630.52	1,630.69
				495.00		
4,337.43	12,868.09	806.44	1,965.35	377.06*	20,849.37	597.86
				1,856.47	1,856.47	
42,721.75	47,702.46	296.56	6,164.62	2,283.64*	99,169.03	17,478.73
2,075.00	16,552.95		39.40		18,667.35	6,396.46
4,448.55	8,741.26		4,425.08	187.50*	17,802.39	5,360.23
	438.55		734.70		1,173.25	76.58 O.D.
	265.07		64.24	3.71*	333.02	484.86
	30,507.46				30,507.46	3,321.09 O.D.
6,159.89	2,840.17	6,196.40	38.21	351.67*	15,586.34	
				4,986.16		
12,662.85	40,623.03	2,404.06	2,459.55	1,261.67*	64,397.32	6,453.37
	3,235.66		4,148.48	650.90	8,035.04	4,425.16
4,291.57	16,748.00		347.10	404.69*	21,791.36	429.93 O.D.
				1,091.12		
1,667.61	4,490.77		576.99	129.96*	7,956.45	586.89
5,033.56	22,301.88		1,583.86	315.60*	29,234.90	6,852.72
768.87	6,048.23		1,086.91	85.64*	7,989.65	1,209.64
3,061.33	67,700.73	94.22		1,469.67*	72,325.95	9,805.04
	6,987.31		735.00		7,722.31	1,113.00 O.D.
1,800.00	52.70				1,852.70	297.84 O.D.
3,776.66	304.84		136.58	230.68	4,448.76	580.70 O.D.
3,300.23	115,606.70				118,906.93	4,244.33
38,076.53	20,211.37		1,877.69		60,165.59	12,409.01
48.50						
15,644.10	4,682.30				20,374.90	2,782.05 O.D.
	20,224.93		741.83	418.50	21,385.26	1,901.93 O.D.
9,057.31	2,295.62		63.30		11,416.23	850.28 O.D.
<u>\$219,288.54</u>	<u>\$574,204.24</u>	<u>\$18,022.25</u>	<u>\$34,338.57</u>	<u>\$57,396.20</u>	<u>\$903,249.80</u>	<u>\$84,611.40</u>

O.D.—Overdraft or investment.

* Overhead.

TRUST FUNDS

RECEIPTS

DISBURSEMENTS

	RECEIPTS				DISBURSEMENTS						
	Balance June 30, 1924	Notes Principal	Notes Interest	Investment Interest	Fellowships, Scholarships, and Prizes	Totals	Loans	Fellowships, Scholarships, and Prizes	Invest- ments	Expenses	Balance June 30, 1925
General Student Loan Fund.....	\$ 4.23			\$ 2.15		\$ 6.38					\$ 6.38
Gilfillan Trust Fund.....	1,877.72	\$11,354.14	\$ 2,542.43	2,402.12		18,176.41	\$16,769.40			\$ 1,252.44	154.57
Elliot Trust Fund.....	2,118.99	620.00		200.00		2,938.99	595.00			100.00	2,243.99
Ludden Trust Fund	4,923.44	1,888.92	228.23	400.00		7,440.59	3,528.00			35.50	3,877.09
Ludden Estate Loan	186.71	1,112.83	282.12	(1) 1,094.86		2,676.52	1,421.00		\$ 500.00	18.62	736.90
Shevlin Fellowship	875.00			(2) 43,000.00		43,875.00		\$2,000.00	40,000.00	722.22	1,152.78
Ludden Real Estate Fund.....	248.77	8,497.23	1,467.54	(3) 3,097.51		13,311.05	11,897.45		50.00	11.38	1,352.22
Rollin E. Cutts Memorial.....	51.09			34.07		85.16					85.16
Albert Howard Scholarship.....	194.97			291.26		486.23					246.23
Class of '90 Fellowship.....					\$ 200.00	200.00		200.00			
Gideon Memorial	25.12			25.00		50.12		25.00			25.12
William J. Bryan Prize.....	30.16			20.12		50.28					50.28
Pillsbury Oratorical Prize.....						175.00		175.00			
Peavey Prize						100.00		100.00			
St. Louis County Club Experiments.....	231.60					898.55		525.00		468.16	136.99
Independent Order of B'Nai B'Rith....	50.00					50.00		100.00		14.65	85.35
Knights of Columbus War Fund.....	401.84					401.84				401.84	
Caleb Dorr Trust	1,167.88			(4) 16,922.83		18,090.71		4,275.00		1,305.08	12,510.63
Caleb Dorr Loan Fund—Morris	166.59	521.25	27.76			715.60	625.00				90.60
Caleb Dorr Loan Fund—Crookston	3.52	538.20	23.80			565.52	50.00				515.52
Class of '89 Memorial Prize.....	30.86			(5) 1,125.77		1,156.63		100.00	1,000.00	34.50	22.13
Royal Baking Powder Research	298.29				500.00	798.29		313.57		128.16	356.56
Maria Sanford Memorial.....	5.76			3.83		9.59					9.59
School of Music Scholarship.....	1.00					1.00					1.00
Mines—Permanent Trust Fund	19.56			9.74		29.30					29.30
Mines—Davis Research Fund.....	227.65					227.65					227.65
Minnesota State Pharmaceutical Associa- tion Scholarship					105.00	105.00		105.00			
A. D. Wilson Prize.....	22.74			13.93		36.67		20.00			16.67
St. Paul College Womens Club.....					1,050.00	1,050.00		1,050.00			
Faculty Womens Club.....					150.00	150.00		150.00			
P. E. O. Scholarship.....					200.00	200.00		100.00			100.00
Arts and Letters Women's Club Scholar- ship					150.00	150.00		150.00			
George H. Partridge Scholarship.....					500.00	500.00		500.00			
Mrs. Elbert L. Carpenter Scholarship....					100.00	100.00		100.00			
Mrs. George C. Christian Scholarship...					100.00	100.00		100.00			
Nina Morais Cohen Scholarship.....					83.34	83.34		61.67			21.67
College Womens Club of Minneapolis Scholarship					450.00	450.00		400.00			50.00

Minnesota Committee on the Relation of Electricity to Agriculture.....	4,777.78				4,777.78			4,553.71	224.07
Howard Baker Fund.....	5,417.44			2,500.00	7,917.44				7,917.44
Mrs. Geo. P. Douglas Scholarship.....				100.00	100.00		100.00		
Cosmopolitan Club Loan Fund.....	49.36	110.00	20.91	(6) 175.00	355.27	250.00			105.27
Newhart Fellowship	100.00				100.00				100.00
Miller Teaching Fellowship	102.08				1,698.42		1,800.00		.50
Evans Law Scholarship.....	30.72			(7) 107.09	137.81		40.00	50.00	1.42
Women's Club of Minneapolis—Home and Education Department.....					150.00		150.00		
Pokegama Tuberculosis Scholarship.....					150.00		150.00		150.00
Edward M. and Effie R. Johnson Loan Fund for Girls.....	76.80			252.50	329.30				329.30
Hennepin County Tuberculosis Scholarship	250.05				250.05		250.05		
Flax Seed Development Fund.....	530.25				3,083.34		1,160.75	965.69	1,487.15
Streitmann Fellowship in Biochemistry..	52.50				1,000.00		1,052.50	535.00	204.36
McLaughlin Asphalt Fund—Engineering	131.68						131.68		131.68
Dupont Fellowship					750.00		750.00	750.05	O.D..05
Fleischman Fellowship	166.73				800.00		966.73	733.34	233.39
Edward M. and Effie R. Johnson Scholarship Fund for Girls.....	311.59			560.00	871.59		500.00		371.59
23 Migration Research	O.D. 6.30				8,178.84		8,172.54	7,845.14	319.10
Adair Fellowship	206.25						206.25		206.25
Flaxlinum Research	107.70				52.90		160.60		160.60
Berliner Research	114.31						114.31	45.85	68.46
Institute of Economics	27.92						27.92		
Journal Boys' and Girls' Dairy Calf Club Scholarship	412.26						412.26	100.00	312.26
The W. S. Tyler Investigations.....	376.25				1,344.49		1,720.74	1,124.80	595.94
Senior College Research.....	1,877.53						1,877.53	1,025.77	851.76
Law Alumni Loan Fund.....	1.24	657.05	70.77	(6) 101.30	830.36	827.00			3.36
Alpha Zeta Scholarship and Loan Fund	150.00				150.00				150.00
Coffman Educational Research Foundation				(6) 1,286.41 }					
				27.50 }	1,313.91			1,000.00	94.09
Fellowship Association of U. of M.....				(6) 329.63 }	496.68			75.00	300.00
				167.05 }				4.44	117.24
Aerial McNaughton Play Production Class Loan Fund.....				(6) 100.00	100.00				77.22
Horton Art Scholarship and Loan Fund				37.92 }					37.92
				(6) 1,000.00 }				1,000.00	
Home Economics Association Scholarship					100.00		100.00	50.00	50.00
Agriculture Faculty Women's Club.....					200.00		200.00	200.00	
Northwest Section American Society of Civil Engineers					40.00		40.00	40.00	

TRUST FUNDS (Continued)

RECEIPTS

DISBURSEMENTS

	Balance June 30, 1924	Notes Principal	Notes Interest	Investment Interest	Fellowships, Scholarships, and Prizes	Totals	Loans	Fellowships, Scholarships, and Prizes	Invest- ments	Expenses	Balance June 30, 1925
LeRoy Cady Memorial Fund.....				(6)1,541.81		1,541.81			1,500.00	45.78	O.D.3.79
F. D. Lindquist Loan Fund.....		25.00	.20	(6)500.00		525.20	150.00				375.20
Minnesota State Organization for Pubic Health Nursing Loan Fund				(6)500.00		500.00			500.00		
Corn Products Refining Co. Fellowship					500.00	500.00		450.00			50.00
Charles Lathrop Pack Foundation For- estry Prize					(8)5.00 } 2,100.00 }	2,105.00		100.00	2,000.00		5.00
Cloquet Wood Fibre Fellowship.....					4,000.00	4,000.00		1,008.31		902.96	2,088.73
Juniata Sheppard Loan Fund.....				(6)208.74		208.74	50.00				158.74
Samual B. Green Scholarship and Loan Fund				(6)1,000.00		1,000.00					1,000.00
American Cyanamid Company Fellowship					4,000.00	4,000.00		499.50		200.31	3,300.19
E. J. Stilwell Journalism Scholarship...					100.00	100.00					100.00
American Society of Mechanical Engi- neers—Minneapolis Section					50.00	50.00		50.00			
Pullman Company Scholarship.....					500.00	500.00		162.50			337.50
Minnesota Chapter of American Institute of Architects					75.00	75.00		75.00			
	\$28,427.63	\$25,324.62	\$4,663.76	\$79,038.14	\$33,789.88	\$171,244.03	\$36,162.85	\$30,593.37	\$46,850.00	\$12,503.42	\$45,134.39

SUMMARY AND RECONCILEMENT

Income			Disbursements		
Notes, Principal	\$25,324.62	Receipts	\$141,183.93	Loans	\$36,162.85
Notes, Interest	4,663.76	Renewal Notes Contra.....	233.15	Fellowships, Scholarships and Prizes	30,593.37
Investment Interest	15,911.33	Legal Expense Contra.....	69.38	Investments	46,850.00
Maturities of Bonds.....	41,663.46	Cancellations Board of Regents Contra	1,329.94	Expenses	12,503.42
Gifts, Endowments, etc.....	6,742.89				
Rentals	14,720.46				
Fellowships, Scholarships and Prizes	33,789.88		\$142,816.40		\$126,109.64
	\$142,816.40				\$124,477.17
					233.15
					69.38
					1,329.94
					\$126,109.64

- (1) Red Lake County, Minn. Maturity—\$540.49.
- (2) Shevlin Mathieu Lumber Co. Maturity—\$40,000.00.
- (3) Lease Rental—\$3,000.00.
- (4) Lease Rental and Accrual—\$11,720.46.
- (5) Certificate of Deposit—Farmers & Merchants Bank—Warwick North Dakota—\$1022.97.
- (6) Gifts, Endowments, etc.
- (7) Fourth Liberty Loan Bond—Refunded No. D.O. No. 3282454—\$100.00.
- (8) Discount.

APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS

1924-1925

	Balance June 30, 1924	Appropriation	Receipts and Transfers	Disbursements	Balance June 30, 1925
Maintenance Fund (Page 35)	\$ 721,959.47	\$3,150,000.00			\$ 939,992.68
Fuel Fund	11,489.80				2,107.74
Income Summary (Page 6).....					
Interest (Mayo omitted)			190,357.39		
Federal Funds			249,272.38		
Student Fees			963,654.64		
Sales and Miscellaneous			508,131.43		
Mill Tax		470,480.72			
Trust Funds (Page 22-24)			141,118.47	124,411.71	
Service Enterprises (Page 20, 21) ..			887,242.19	845,773.60	
Disbursements Summary (Page 7) (Mayo Deducted)				4,909,991.03	
Improvements, Buildings (Page 19)				549,147.43	
Miscellaneous				112,498.20	
Todd Memorial Hospital				44,112.72	
Improvements, Cancer Institute				1,414.20	
Athletics Revolving Fund.....				9,901.27	
Refunds—General Breakage Deposits			66,045.08	66,045.08	
Chemistry Breakage Deposits.....			5,677.93	5,677.93	
Military Breakage Deposits.....			25,405.24	25,405.24	
Agriculture Breakage Deposits....			9,213.96	9,213.96	
Biochemistry Breakage Deposits..			576.37	576.37	
Morris Breakage Deposits.....			1,620.00	1,620.00	
Crookston Breakage Deposits.....			1,315.00	1,315.00	
Fee Refunds, University.....			22,734.78	22,734.78	
Fee Refunds, Farm.....			1,380.25	1,380.25	
Summer Session Service			8,245.00		
Summer Session Refunds			1,527.60		
Outside Work				8,218.71	
Storehouse Inventory			22,144.30		
High School Building Transfer			60,000.00		
County Agents	14,292.80	85,000.00			20,475.88
Sandy Land Investigation	345.37	7,000.00			
Low Lime Investigation.....	720.41	5,000.00			520.24
Marl Investigation	1,694.89	6,000.00			1,225.93
Soils Survey	311.15	6,000.00			39.15
Peat Fuel Investigation.....	2,287.46	5,000.00			919.98
Cornstalk Syrup Investigation.....	686.60				2.91
Drainage Tile Investigation.....	68.81				
Manganiferous Ores Investigation...	155.48	5,000.00			3,152.28
Agriculture Extension	9,133.02	30,000.00			5,003.78
Psychopathic Department	5,368.04	7,500.00			4,293.07
Peat Soils Investigation	103.21	6,000.00			88.12
Total	\$ 768,616.51	\$3,782,980.72	\$3,165,662.01	\$6,739,437.48	\$ 977,821.76
University Bldg. Fund (Page 18-19)	364,462.31	609,483.26	2,144.00	754,304.73	161,784.84
University Building Fund Transfer ..				60,000.00	
Grand Rapids Main Building (Page 18-19)		80,000.00		17,581.43	62,418.57
Highway Laboratory	47,588.00				47,588.00
Cancer Institute	247,665.72			182,381.27	65,284.45
Minnesota Hospital and Home for Crippled Children (Page 38)			24,378.00	22,765.50	1,612.50
Wm. J. Murphy Endowment Fund for the School of Journalism (Pages 36 and 37)	292.68		17,257.50	17,218.55	331.63
Senate Committee on Inter-Collegiate Athletics (Page).....	23,071.27		286,296.37	252,932.70	56,434.94
Mayo Foundation Investments (Page 39)	48.44		52,982.74	53,000.00	31.18
Mayo Foundation Operation (Page 39)	18,657.32		96,142.82	85,949.92 6,670.49	22,179.73
Grand Total	\$1,470,402.25	\$4,472,463.98	\$3,644,863.44	\$8,192,242.07	\$1,395,487.60

Included in Disbursement
Summary above

TRUST FUND ASSETS

June 30, 1925

	Investments		Invesments		Cash	Outstanding Student Notes	Totals
	Face Value June 30, 1924	Additions	Face Value June 30, 1925				
General Student Loan Fund	\$ 50.00	\$.74	\$ 50.74	\$ 6.38		\$ 57.12	
Gilfillan Trust Fund	59,450.00	.	59,450.00	154.57	\$ 59,713.35	119,317.92	
Ludden Trust Loan Fund	10,000.00		10,000.00	3,877.09	6,675.46	20,552.55	
Ludden Real Estate Loan Fund	2,290.00		2,290.00	1,352.22	34,184.64	37,826.86	
Ludden Real Estate Account	50,000.00		50,000.00			50,000.00	
Ludden Estate Loan Fund	10,390.49	500.00 540.49*	10,350.00	736.90	5,884.83	16,971.73	
Elliot Trust Fund	5,000.00		5,000.00	2,243.99	2,526.00	9,769.99	
Shevlin Fellowship Fund	40,000.00	40,000.00 1,022.97*	40,000.00	1,152.78		41,152.78	
Class of '89 Prize Fund	1,150.10	1,000.00	1,127.13	22.13		1,149.26	
Gideon Memorial Prize Fund	500.00		500.00	25.12		525.12	
Albert Howard Scholarship	5,145.17		5,145.17	246.23		5,391.40	
Rollin E. Cutts Memorial	699.26		699.26	85.16		784.42	
William J. Bryan Prize	413.18		413.18	50.28		463.46	
St. Louis County Club Experiments				136.99		136.99	
Independent Order of B'Nai B'Rith ...				85.35		85.35	
Caleb Dorr Trust Fund	57,150.00		57,150.00	13,116.75		70,266.75	
Caleb Dorr Real Estate	60,000.00		60,000.00			60,000.00	
Royal Baking Powder Company Re- search				356.56		356.56	
Maria Sanford Memorial	90.36		90.36	9.59		99.95	
John A. Johnson Memorial	19,406.78		19,406.78			19,406.78	
School of Music Scholarship				1.00		1.00	
Mines—Permanent Trust Fund	219.76		219.76	29.30		249.06	
Mines—Davis Research Fund				227.65		227.65	
A. D. Wilson Prize	327.62		327.62	16.67		344.29	
P. E. O. Scholarship				100.00		100.00	
Nina Morais Cohen Scholarship				21.67		21.67	
College Women's Club of Minneapolis Scholarship				50.00		50.00	
Minnesota Committee on the Relation of Electricity to Agriculture				224.07		224.07	
Howard Baker Fund	20,000.00		20,000.00	7,917.44		27,917.44	
Cosmopolitan Club Loan Fund				105.27	535.00	640.27	
Newhart Fellowship				100.00		100.00	
Miller Teaching Fellowship50		.50	
Evans Law Scholarship	100.00	100.00*	50.00	46.39		96.39	
Pokegama Tuberculosis Scholarship ..		50.00	50.00	150.00		150.00	
Edward M. and Effie R. Johnson Loan for Girls	5,000.00		5,000.00	329.30		5,329.30	
Flax Seed Development Fund				1,487.15		1,487.15	
Streitmann Fellowship in Biochemistry				313.14		313.14	
McLaughlin Asphalt Fund				131.68		131.68	
Du Pont Fellowship				O.D .05		O.D. .05	
Fleischmann Fellowship				233.39		233.39	

TRUST FUND ASSETS (Continued)

June 30, 1925

	Investments Face Value June 30, 1924	Additions	Invesmtents Face Value June 30, 1925	Cash	Outstanding Student Notes	Totals
Edward M. and Effie R. Johnson Scholarship Fund for Girls	12,000.00		12,000.00	371.59		12,371.59
Migration Research				8.30		8.30
Adair Fellowship				206.25		206.25
Flaxlinum Research				160.60		160.60
Berliner Research				68.46		68.46
Journal Boys' and Girls' Dairy Calf Club Scholarship				312.26		312.26
Senior College Research				851.76		851.76
Law Alumni Loan Fund				3.36	1,767.95	1,771.31
Alpha Zeta Scholarship and Loan Fund				150.00		150.00
Coffman Educational Research Founda- tion			1,000.00	219.82		1,219.82
Fellowship Association University of Minnesota			4,150.00	117.24		4,267.24
Ariel McNaughton Play Production Class Loan Fund				22.78		22.78
Horton Art Scholarship and Loan Fund			1,000.00	37.92		1,037.92
Home Economics Association Scholar- ship				50.00		50.00
Le Roy Cady Memorial Fund			1,500.00	O.D. 3.97		1,496.03
F. D. Lindquist Loan Fund				375.20	125.00	500.20
Minnesota State Organization for Pub- lic Health Loan Fund			500.00			500.00
Corn Products Refining Co. Scholarship				50.00		50.00
Charles Lathrop Pack Foundation			2,000.00	5.00		2,005.00
Cloquet Wood Fibre Scholarship				2,088.73		2,088.73
Juniata Shepperd Loan Fund				158.74	50.00	208.74
American Cyanamid Company Fellow- ship				3,300.19		3,300.19
Samuel B. Green Scholarship and Loan Fund				1,000.00		1,000.00
E. J. Stilwell Journalism Scholarship				100.00		100.00
Pullman Company Scholarship				337.50		337.50
	\$ 359,382.72	\$ 112,72*	\$ 369,420.00	\$ 45,134.39	\$111,462.23	\$ 526,016.62
		3,615.00¶				
		48,150.00*				
Mayo Foundation Investment Account (Page 40)	2,069,628.50	53,000.00	2,078,093.50	31.18		2,078,124.68
Cancer Institute	243,500.00	179,500.00†	64,000.00	65,284.45		129,284.45
Wm. J. Murphy Endowment Fund for School of Journalism (Page 39) ...	338,000.00	16,000.00	354,000.00	331.63		354,331.63
Todd Memorial Hospital Bequest				5,256.87		5,256.87
Minnesota Hospital and Home for Crippled Children (Page 38)	413,161.00	11,000.00*	1,480,000.00	1,612.50		1,481,612.50
		152,839.00				
		925,000.00‡				
	\$3,423,672.22	\$911,691.28	\$4,345,513.50	\$117,651.02	\$111,462.23	\$4,574,626.72

* Reduction due to maturities and reinvestment.

† Reduction due to selling bonds for cash to make payments on building.

‡ Four-fifths interest in the Flour Exchange Building and Corn Exchange Building Minneapolis

¶ Increase due to exchange of bonds.

ENROLMENT

1924-1925

Collegiate—		
Science, Literature, and the Arts	4,258	
Engineering and Architecture	1,140	
Agriculture, Forestry, and Home Economics	761	
Law	285	
Medical*	577	
Nursing	283	
Medical Technicians	6	
Dentistry**	422	
Mines	77	
Pharmacy	178	
Chemistry	182	
Education	1,671	
Business	291	
Graduate	997	
War Specials	89	
		11,217
Less Duplicates		598
		10,619
Summer Session		3,875
Sub-Collegiate		
Central School of Agriculture	400	
Northwest School of Agriculture (Crookston)	271	
West Central School of Agriculture (Morris)	325	
University High School	227	
		1,223
Short Courses		
Home Nursing Short Course	119	
Dairy School	101	
Scout Masters Short Course—Itasca	42	
Junior Short Course—Crookston	273	
Farm Women's Short Course—Morris	96	
Boys' and Girls' Short Course—Morris	479	
Horticultural Short Course	79	
Beekeepers' Short Course	31	
		1,220
Extension Division	6,714	
Less Duplicates	107	
		6,607
Total Enrollment		23,544
Duplicates		2,932
		20,612
Net Enrollment		

* 142 Serving Internships.

** Includes 32 Dental Nurses.

STUDENT FEES*

1924-1925

	Summer Session	Regular Session
University—		
Science, Literature, and the Arts	\$ 26,894.00	\$215,859.65
Engineering	7,702.00	92,598.75
Medicine	12,633.00	74,684.50
Chemistry	1,935.00	14,921.71
Mines	215.00	6,770.00
Dentistry	8,010.00	71,471.00
Law	2,215.00	25,841.85
Pharmacy	490.00	16,896.50
Education	35,582.00	57,283.63
Art Education		2.42
Graduate	16,425.50	6,816.50
Business	2,280.00	22,740.85
Nursing	755.00	3,534.00
High School Registration		7,326.00
Music	313.00	25,869.50
Dental Hygiene	175.00	1,846.50
Miscellaneous		9,636.00
Unclassified	11,069.22	
Laboratory	3,235.62	17.00
War Specials	7,940.00	10,646.75
Playground	19.00	
Technicians—Medical School	15.00	418.75
Music—Organ		3,330.00
Music—Specials		977.25
Music—Specials	100.00	70.00
		\$669,559.11
Agriculture—		
College	1,736.00	\$ 41,122.40
School		2,100.30
Music		1,300.00
Service		541.14
Short Courses		1,705.00
Gymnasium		704.60
	\$139,739.34	47,473.44
		\$717,032.55
Refunds	1,527.60	24,115.03
Service Fees	8,245.00	
Summer Session Fees Net (Page 6)	\$129,966.74	
Regular Fees Net (Page 6)		\$692,917.52

* Extension Division not included.

PHYSICAL INVENTORY

	Lands	Buildings	Equipment	Supplies	Livestock	Total
Main Campus	\$3,110,006.19	\$ 9,011,859.65	\$3,078,762.45	\$266,656.16	\$ 405.50	\$15,467,689.95
Miscellaneous		70,723.86				70,723.86
Farm Campus	449,633.00	1,799,173.88	564,052.95	89,443.01	56,959.75	2,959,262.59
Sub-Stations	(351,113.87)	(1,270,647.76)	(145,480.47)	(31,125.40)	(55,121.00)	(1,853,488.50)
Crookston	109,920.57	466,682.02	54,378.78	4,315.66	12,537.50	647,834.53
Morris	41,017.50	549,556.74	61,132.82	12,961.11	13,481.00	678,149.17
Duluth	41,224.00	43,232.00	5,680.84	459.50	4,980.00	95,576.34
Grand Rapids	34,095.00	115,792.00	7,293.84	1,906.72	17,320.50	176,408.06
Waseca	30,752.50	33,625.00	5,571.72	634.60	5,802.00	76,385.82
Zumbra Heights	33,472.50	19,900.00	4,833.82	8,171.25	600.00	66,977.57
Cloquet	60,631.80	26,360.00	3,615.75	2,186.56	400.00	93,194.11
Itasca Park		15,500.00	2,972.90	490.00		18,962.90
Federal Land Grant	2,000,000.00					2,000,000.00
Athletic Field Farm	43,782.14					43,782.14
Free Dispensary	2,700.00	15,000.00				17,700.00
Regents' Addition	12,500.00					12,500.00
Salt Spring Lands	28,778.00					28,778.00
Inter-Campus Trolley	85,674.93		6,012.61			91,687.54
Minn. Hospital and Home for Crippled Children	100,000.00					100,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$6,184,188.13	\$12,167,405.15	\$3,794,308.48	\$387,224.57	\$112,486.25	\$22,645,612.58
Museum						175,079.75
						<hr/>
						\$22,820,692.33

UNIVERSITY BUILDINGS

June 30, 1925

	Date of Erection	Value 1923-1924	Date of Erection	Value 1923-1924
MAIN CAMPUS				
Alice Shevlin Hall	1906	\$ 119,707.79	Pendergast	1889
Animal Biology	1911	200,112.10	Home Building	1887
Armory	1896	87,083.60	Soils Survey Laboratory	1890
Chemistry	1913-14	781,556.60	Dairy Hall	1891
Dentistry	1896	75,293.50	Industrial Botany	1893
Education	1903	102,462.50	Storehouse and Service Building	1914
Electrical Engineering (old) ...	1900	25,222.53	Hog Barn	1912
Elliot Hospital and Service			Sheep Barn	1895
Building	1911	255,438.04	Dining Hall	1895
Experimental Engineering	1911	100,000.00	Power House and Addition ...	1897
Folwell Hall	1906-07	375,000.00	Mechanical Equipment	1897
Greenhouse	1906	13,825.00	Ladies' Hall (Girls' Dormitory)	1897
Heating Plant with Tunnels ...	1912-15-16	480,004.39	Horticulture	1899
Institute of Anatomy	1911-12	244,328.20	Meat House	1901
Institute of Health and Path-			Veterinary and Additions	1901
ology	1906	100,481.70	Chemistry	1902
Law Building	1889	63,066.64	Poultry House	
Library (old)	1895	179,738.80	Poultry Practice House	
Main Engineering	1911-12	240,204.80	Poultry Hospital	
Mechanic Arts	1886	40,000.00	10 Poultry Colony Groups (Port.	
Mechanical Engineering	1901	36,667.40	large)	1910-14
Millard Hall	1911-12	262,025.40	19 Poultry Colony Groups (Port.	
Minnesota Union	1890-1922	160,968.58	small)	
Music Building (old)	1888	12,481.30	Poultry House No. 1	
Observatory	1892	2,266.00	Poultry House No. 2	
Pharmacognosy Plant Labora-			Poultry House No. 3	
tory	1913	10,000.00	Poultry Laying House	
Pharmacy	1892	92,053.90	Poultry Brooder House	
Physics Building	1901	66,000.00	Boys' Dormitory	1902
Pillsbury Hall	1889	138,000.00	Machinery Building and Annex	1918
Sanford Hall	1910	306,933.70	Live Stock Pavilion	1904
School of Mines	1914-15	145,000.00	Administration Building (24-24)	1906-07
Women's Gymnasium	1914	125,046.40	Insectary Spray Laboratory ..	1908
Music Building (new)	1922-23	270,647.92	Root Cellar	1906
Library (new)	1923-24	1,256,749.86	Shop and Fire Barn	1907
Mines Experiment	1923-24	328,747.05	Dairy Nutrition Barn, Silos,	
Administration Building	1924-25	438,165.85	Milk House	1907
Storehouse, Shops, and Business			Water Tower	1917
Building	1923-24	173,367.26	Virus Building (Hog Cholera	
Electrical Engineering	1924	341,005.30	Vaccine)	
Todd Memorial Hospital	1924-25	157,263.38	Cattle Feeding Shed (Bleeding	
Sanford Annex		20,000.00	Bldg. No. 1)	
Perine Building and Stumble Inn		16,930.25	Scale Room and Receiving Shed	1910-15
McCabe Building		8,000.00	Hyperimmune Shed No. 2	
Campus Houses		109,000.00	Serium Building (Bleeding Bldg.	
University Free Dispensary		15,000.00	No. 2)	
Cancer Institute		177,866.33	Animal Building No. 1	
Minnesota General Hospital ...		8,530.00	Animal Building No. 2	
Greenhouse	1924-25	32,376.58	Bull Barn (Swamp Fever	
Stadium	1924-25	832,241.00	Stable)	
Total		\$9,011,859.65	Cold Storage	1914-15
MISCELLANEOUS				
Fence and High Brick Wall			Agricultural Engineering	1913
around Northrop Field		24,000.00	Agricultural Engineering Shops	
Pillsbury Statue		15,000.00	Home Economics and Addition	1914
Soldier's Monument		7,000.00	Greenhouse (Rear of Botany)	
Dorr Fountain		2,500.00	(7-14)	
Campus Survey		11,021.83	Greenhouse (East of Hortical-	
Supervising Architect		5,007.36	ture) (3-6)	1914
Tennis Courts		6,194.67	Greenhouse (South of Chemis-	
Total		\$ 70,723.86	try) (1-2)	1914
FARM CAMPUS				
Farm House and Apiary	1884	20,000.00	Botany Field House (new) ...	
			Dairy Experimental Barn (Bull	
			Barn)	1920
			Entomology Machine Shed ...	
			Girls' Dormitory No. 2	1907-08
			Horse Barn	1914
			Hog Barn	
				700.00

UNIVERSITY BUILDINGS

June 30, 1925

	Date of Erection	Value 1923-1924		Date of Erection	Value 1923-1924
Granary and Lean-to	1905	500.00	CLOQUET		
Root Cellar	1898	400.00	Water Tower	1915	\$ 350.00
Ice House	1898	200.00	Director's Cottage	1912-13	5,500.00
Vegetable Warehouse and Cream- ery	1910	2,500.00	Foreman's Cottage	1910	5,000.00
Poultry House	1910	1,000.00	Barn	1918	3,000.00
Machine Shed	1915	2,000.00	Office	1914-20-21	2,000.00
Horse Barn and Sheep Barn...	1917	5,500.00	Bunk House	1914	700.00
Water Tower and Heater House	1915	1,500.00	Cottage	1916-17	3,500.00
Manure Storage	1920	2,500.00	Tool House and Shop	1915	500.00
Fertilizer Storage	1905	600.00	Seed House	1916	1,000.00
Old Well House, Stone	1898	250.00	Ice House	1910-11	75.00
Wood Shed	1889	500.00	Garage (Superintendent's) ...	1916	300.00
Calf Shed	1905	100.00	Wood Shed	1913	385.00
School Building		75,000.00	Pump House	1913	50.00
Total		\$ 115,792.00	Garage (Double)	1919	350.00
WASECA			Water Tank (Nursery)	1915	100.00
New Farm House	1914-16	3,600.00	Chicken House (Supt's)	1914	75.00
Feeding Shed and Silo (Silo Junked)	1914-23	5,500.00	Chicken House (Foreman's) ...	1914	50.00
Institute Hall	1913-16	5,500.00	Root Cellar	1915	300.00
New Barn	1913-17	3,500.00	Cottage, Sec. 36		1,000.00
Old Farm House		300.00	Woodshed, Sec. 36		125.00
Milk House		400.00	Barn, Sec. 36		75.00
Poultry House		100.00	Garage	1925	150.00
Ice House	Torn Down		Woodshed	1925	200.00
Corn Crib, Double		100.00	Packing Shed	1922	800.00
Horse Barn	Torn Down		Oil House	1924	75.00
Well House		125.00	Warehouse	1915	700.00
Garage (Wood Shed)		200.00	Total		\$ 26,360.00
Granary		200.00	ITASCA PARK		
Machine Shed Additions (Old Sheep Barn and Machine Shed)		1,100.00	Cottage No. 1.....	1910	\$ 800.00
Young Stock Barn	1920	1,100.00	Cottage No. 2.....	1913	800.00
Superintendent's House		8,500.00	Cottage No. 3.....	1908	1,500.00
Hog House	1919-21	650.00	Cottage No. 4.....	1909	1,500.00
Corn Crib, Single		50.00	Dining Hall and Kitchen.....	1915	1,200.00
Hog House		100.00	Barn and Lean-to Machine Shed	1911	1,800.00
Seed House	1924	2,600.00	Library	1915	1,200.00
Total		\$ 33,625.00	Shop	1916	500.00
ZUMBRA HEIGHTS			Bunk House	1913	2,000.00
Foreman's House and Green- house		5,000.00	Ice House	1915	500.00
Superintendent's Cottage		5,000.00	Boat House	1910	200.00
Machine Shed		350.00	Pump House	1910	50.00
Water Tower, Tank, and Pump House		1,000.00	Nursery and Seed Extracting Laboratory	1914	1,200.00
Professor's Cottage (Old)		500.00	Cottage No. 5.....	1916	1,800.00
Professor's Cottage (New)		800.00	Incinerator	1916	200.00
Barn, Wagon and Machine Shed		1,200.00	Wood Shed	1916	50.00
Old Farm House		2,000.00	Barn back of Cottage No. 5...	1916	125.00
2 Chicken Houses @ \$75.00 each		150.00	Garage	1923	75.00
Pump House, Woodshed and Windmill Tower		300.00	Total		\$ 15,500.00
Queen Rearing House (Bee Dept.)	1918	500.00			
New Storage Cellar and Packing House		2,000.00			
Old Storage Cellar		500.00			
Professor's Cottage	1925	600.00			
Total		\$ 19,900.00			

SUPPORT FUND BALANCES

June 30, 1925

Maintenance Allotments

Student Fees—Summer Session		\$ 87,990.00
Administration		11,492.48
General		40,427.99
Physical Education		41.25
Science, Literature, and the Arts		5,307.97
Engineering		5,680.91
Agriculture		17,779.18
Medical School		3,759.53
General Hospital		12,844.75
Chemistry		2,655.37
School of Mines		1,409.73
Mines Experiment Station		751.56
Mines Tax Commission	\$ 204.18	
Law School	201.88	
Pharmacy		1,040.11
Education		830.43
High School	28.92	
Summer Session 1925	4,413.72	
Graduate		224.03
Business		77.62
Physical Plant—University	6,413.68	
Physical Plant—Agr. School		3,059.73
	\$ 11,262.38	\$ 196,272.64

Student Deposits

Chemistry Breakage		9,155.93
General Breakage		51,701.09
Military Breakage		22,808.07
Agriculture Breakage		4,415.93
Biochemistry Breakage		515.91
		\$ 88,596.93

Special Revolving Funds

Animal Purchases		95.48
Photo Laboratory		2,299.18
Animal Husbandry Livestock	6,467.36	
Dairy Husbandry Livestock		4,161.32
Federal Board		5,380.50
Robbinsdale Survey	300.00	
Aitkin Survey	271.75	
Committee on Educational Research		539.81
St. Cloud Survey	2.96	
Seed Cases—Agriculture	368.10	
Seed Cases—Botany		531.03
Hog Cholera		4.29
Central School of Nursing	1,069.24	
Reimbursements	1,919.15	
	\$ 10,398.56	\$ 13,011.61

Special Allotments

Inter-Campus Trolley		2,170.39
Geological Survey		3,201.19
Extension Administration		650.49
Extension Instruction		3,554.81
Extension Correspondence		5,124.50
Extension Lyceum	2,302.60	
Graduate Research		17,057.98
Storehouse and Shops		251.58
Todd Memorial Hospital		5,256.87
Campus Club Addition		44,174.15
New Lands		2,952.25
New Lands		26,050.00
Heating Plant Addition		3,089.23
Electrical Engineering Equipment		374.50
New Dairy Building Equipment		235.26
Special Building Repairs		87,984.22
Library Equipment and Moving		7,186.80
New Greenhouse		2,641.42
New Men's Gymnasium		136,039.99
Heating Tunnel Hospital		1,088.15
Todd Hospital Equipment		7,654.20
Administration Building Equipment		17,669.59
Sanford Alterations		13,500.00
Highway Laboratory		22,412.00
Stadium Land Fund		158.73
University Dormitories		2,979.18
Cancer Institute Support	1,414.20	
	\$ 3,716.80	\$ 414,057.48

Agriculture Sub-Stations

Crookston		3,892.81
Crookston Breakage	35.00	
Crookston Dairy Barn		314.32
Crookston Paving		26,000.00
Morris Support		1,587.15
Morris Breakage		20.00
Grand Rapids		513.02
Duluth		2,705.77
Waseca		762.62
Zumbra	298.66	
	\$ 333.66	\$ 35,795.69

Federal Funds

Crookston—Smith-Hughes	1,200.00	
Morris—Smith-Hughes	1,200.00	
Smith Lever		7,091.62
Lever Extension		22.77
Agriculture—Smith-Hughes	1,200.00	
Education—Smith-Hughes	16,032.00	
	\$ 19,632.00	\$ 7,114.39

SUMMARY

Maintenance Allotments	11,262.38	196,272.64	Fuel Inventory,—Agriculture	727.87
Students' Deposits		88,596.93	Fuel Inventory—University	1,353.95
Special Revolving Funds	10,398.56	13,011.61	Home Management Investment	1,740.67
Special Allotments	3,716.80	414,057.48	Trust Funds	45,134.39
Agriculture Sub-Stations	333.66	35,795.69	Service Enterprises	84,611.40
Federal Funds	19,632.00	7,114.39		
General Reserve		95,847.14		
Storehouse Reserve		110,000.00		
Revolving Fund Reserve		40,000.00		
General Storehouse	95,280.13			
Senate Committee	7,376.57			
			\$150,081.92	\$1,132,182.34
				159,081.92
				\$ 982,100.42

RECONCILEMENT WITH STATE AUDITOR'S ACCOUNTS

June 30, 1925

State Auditor's Support Fund Balance		\$887,863.46
Outstanding Warrants		124,166.71
		\$763,696.75
Net Cash Balance		
June Credits entered by State Auditor in July—		
Receipts	\$157,717.52	
Receipts Adjustment	2,871.25	
Appropriation	50,000.00	
Agriculture Extension	1,030.46	
County Agents	363.01	
Peat Soils Investigations	916.69	
Sandy Soils Investigations	1,219.65	
Low Lime Soils Investigations	589.82	
Marl Investigations	876.30	
Manganiferous Ores Investigations	834.10	
Soils Survey	1,331.69	
Psychopathic Department	253.98	
Mayo Foundation70	
University Building Fund	1,000.00	
Cancelled Warrant Credited to Agricultural Extension in Error	7.50	
		219,012.67
		\$982,709.42
June Charges entered by State Auditor in July—		
Abstract	\$ 24,401.44	
Abstract	8,062.87	
Abstract	497.28	
Abstract	30.16	
Receipts in error April, 1924	2,000.00	
Transfer to County Agents	7,724.99	
		42,716.74
		\$939,992.68
Revolving Fund		40,000.00
		\$979,992.68
Fuel Fund Balance		2,107.74
University Support Fund Balance		\$982,100.42

SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

June 30, 1925

Cash on hand July 1, 1924	\$ 2,071.27	Disbursements Schedule	\$251,955.82
Investments	20,000.00	Investments	50,000.00
Income Schedule	286,296.37	Minnesota Loan and Trust Co., Cash on hand	5,434.94
Cash Balance, State Treasurer, July 1, 1924	30.05	Cash Balance, State Treasurer	1,006.93
Contingent Fund	1,000.00	Contingent Fund	1,000.00
	\$309,397.69		\$309,397.69

Income Schedule

<p>HOCKEY</p> <p>Student Books \$ 57.00</p> <p>Wisconsin Guarantee 200.00</p> <p style="text-align: right; border-top: 1px solid black;">\$ 257.00</p> <p>BASKETBALL</p> <p>Student Books \$ 1,803.00</p> <p>North Dakota 128.50</p> <p>Notre Dame 282.00</p> <p>Navy 751.00</p> <p>Creighton Guarantee 559.51</p> <p>Wisconsin 977.50</p> <p>Ohio 1,364.00</p> <p>Purdue 702.00</p> <p>Iowa Guarantee 26.80</p> <p>Chicago Guarantee 125.00</p> <p>Ohio Guarantee 32.24</p> <p>Purdue Guarantee 77.93</p> <p>Iowa 637.00</p> <p>Chicago 185.00</p> <p>Northwestern 465.00</p> <p>Wisconsin Guarantee 63.98</p> <p>Northwestern Guarantee ... 65.75</p> <p style="text-align: right; border-top: 1px solid black;">8,246.21</p> <p>BASEBALL</p> <p>Wis. Guarantee, 1923-24 .. \$ 62.50</p> <p>Aggies and Mich. College Texas Guarantee 300.00</p> <p>So. Methodist U. Guarantee 400.00</p> <p>So. Methodist U. Guarantee 100.00</p> <p>U. of Texas Guarantee .. 500.00</p> <p>Northwestern 81.50</p> <p>Indiana 40.00</p> <p>Wisconsin 2.00</p> <p>Michigan State Guarantee . 300.00</p> <p>Iowa 45.00</p> <p>Iowa Guarantee 58.84</p> <p>Ohio State 107.00</p> <p>Indiana Guarantee 150.75</p> <p>Northwestern Guarantee .. 107.50</p> <p>Notre Dame Guarantee 350.00</p> <p style="text-align: right; border-top: 1px solid black;">\$ 2,605.09</p> <p>FOOTBALL</p> <p>Student Books \$ 33,500.00</p> <p>Wisconsin 17,322.72</p> <p>Iowa 22,508.58</p> <p>Home Games</p> <p>North Dakota 8,396.00</p>		<p>FOOTBALL—Continued</p> <p>Haskell 20,543.50</p> <p>Michigan 84,270.00</p> <p>Ames 6,524.00</p> <p>Illinois 60,575.00</p> <p>Vanderbilt 16,196.00</p> <p>Special Tickets 14.50</p> <p style="text-align: right; border-top: 1px solid black;">269,850.30</p> <p style="text-align: right;">105,726.59</p> <p>SWIMMING</p> <p>Chicago Guarantee \$ 200.00</p> <p>Northwestern Guarantee ... 100.00</p> <p style="text-align: right; border-top: 1px solid black;">300.00</p> <p style="text-align: right;">33,500.00</p> <p style="text-align: right;">13,061.71</p> <p>WRESTLING, GYMNASTICS, AND FENCING</p> <p>Iowa \$ 20.50</p> <p>Iowa State Guarantee 276.23</p> <p>Conference Gym. Wrestling and Fencing 68.50</p> <p>Nebraska 403.71</p> <p style="text-align: right; border-top: 1px solid black;">768.94</p> <p>TRACK</p> <p>Iowa \$ 19.50</p> <p>Iowa and Interscholastic .. 173.50</p> <p>Ohio Guarantee 17.80</p> <p style="text-align: right; border-top: 1px solid black;">210.80</p> <p>CROSS COUNTRY</p> <p>Wisconsin Guarantee 100.00</p> <p>TENNIS</p> <p>Wisconsin Guarantee 75.00</p> <p>MISCELLANEOUS</p> <p>Tennis Receipts (Courts) .. \$ 96.25</p> <p>Game Reports 253.00</p> <p>Military Boxing 38.25</p> <p>Relay Percentage 170.40</p> <p>Boxing Finals 389.00</p> <p>Interscholastic Swimming . 80.15</p> <p>Postage 981.87</p> <p>Sundry Items 245.53</p> <p>Daily Balance Interest 17.01</p> <p>R. R. Refunds 34.20</p> <p>Referee Refund 40.00</p> <p>Sundry 195.72</p> <p>Interest on Certificates of Deposit 1,341.65</p> <p style="text-align: right; border-top: 1px solid black;">3,637.50</p> <p>Total</p> <p style="text-align: right; border-top: 1px solid black;">\$286,296.37</p> <p style="text-align: right;">105,726.59</p> <p style="text-align: right;">120,567.78</p>
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SENATE COMMITTEE ON INTERCOLLEGIATE ATHLETICS

Disbursements Schedule

Salaries	\$ 50,075.72	BASEBALL		
General Expense and Office		Equipment	\$ 493.61	
Supplies	1,737.68	Travel	5,136.84	
Maintenance of Grounds	5,381.55	Officials	188.80	
Travel Expense	693.33	Guarantees		
Laundry	656.39	Northwestern	110.00	
Contingent Fund		Wisconsin	110.00	
Stadium Quarters	\$ 33,000.00	Indiana	185.00	
Major Griffith	1,191.25	Iowa	85.00	
Dedication Program	1,220.75	Ohio	220.00	
Appraisal	56.00	Supplies	350.71	
	<u>\$ 35,468.00</u>			6,879.96
Intra Mural	893.58	SWIMMING		
FOOTBALL		Equipment	\$ 148.71	
Equipment	\$ 6,268.16	Travel	2,239.25	
Travel	5,008.88	Officials	80.00	
Officials	2,598.57	Guarantees		
Guarantees		Iowa	200.00	
Haskell Institute	6,732.04	Supplies	324.36	
North Dakota	1,200.00			2,992.32
Ames	4,300.54	HOCKEY		
Illinois	30,756.98	Equipment	290.26	
Michigan	42,214.44	Travel	524.97	
Vanderbilt	9,437.92	Officials	115.00	
Supplies	<u>11,086.67</u>	Guarantees		
	<u>119,604.20</u>	Marquette	250.00	
		Notre Dame	250.00	
BASKETBALL		Michigan	200.00	
Equipment	\$ 874.58	Rentals	786.00	
Travel	4,052.61	Supplies	611.70	
Officials	1,265.16			3,027.93
Guarantees		WRESTLING		
Indiana	28.81	Equipment	\$ 194.57	
North Dakota	225.00	Travel	974.11	
U. S. Naval Academy ..	600.00	Officials	453.21	
Wisconsin	32.81	Supplies	110.93	
Notre Dame	375.00			1,732.82
Ohio	24.50	GYMNASTICS		
Purdue	40.53	Equipment	\$ 227.40	
Iowa	13.06	Travel	303.10	
Northwestern	68.98	Supplies	83.02	
Chicago	41.29			613.52
Supplies	<u>2,395.68</u>	TENNIS		
	10,038.01	Equipment	\$ 27.00	
TRACK		Travel	447.39	
Equipment	\$ 2,106.09	Supplies	10.00	
Travel	7,429.69			484.39
Officials	81.18	GOLF		
Guarantees		Travel	\$ 147.00	
Ames	250.00	Supplies	10.00	
Wisconsin	400.00			157.00
Supplies	<u>1,252.46</u>			
	11,519.42			
				\$251,955.82
				<u>105,728.59</u>
				146,227.23

MINNESOTA HOME AND HOSPITAL FOR CRIPPLED CHILDREN

1924-1925

Endowment Principal

Endowment Principal, June 30, 1924	\$395,500.00
Maturity	
Elgin Hotel Mortgage	7,500.00
	<u>\$388,000.00</u>
Additional Gifts	
Warranty Deed—Part of Government Lot 809, Section 8, Township 28, Range 3W.	100,000.00
Deed in Escrow—Four-fifths interest in the Corn Exchange Building and Flour Exchange Building Minneapolis	925,000.00
30 French Republic Bonds	30,000.00
Income Investments	37,000.00
	<u>\$1,480,000.00</u>
Advance Payments on Bonds	3,611.88
Cash Balance, June 30, 1925	1,612.50
	<u>\$1,485,224.38</u>

Investments

	Rate	Par			Accrued		
	Per Cent	Maturity	Value	Discount	Premium	Interest	Net Cost
City of Minneapolis Sewer Bonds	4	1938	\$ 2,000.00	\$ 59.60		\$ 20.67	\$ 1,961.07
Village of Chisholm	5½	1936	11,000.00		\$387.20	55.46	11,442.66
Wadena County Road Bonds	5	1935	1,000.00		31.32	8.89	1,040.21
Bowbells, No. Dakota, School Bonds	5¼	1943	10,000.00	333.86		186.11	9,852.25
Wolf Pitt, North Carolina	5¼	1947-48-49	6,000.00		194.34		6,194.34
Minneapolis Trust Joint Stock Land Bank	5	1953	1,000.00		15.00	2.22	1,017.22
Kansas City Terminal Ry. Co.	4	1960	1,000.00	147.50		15.11	867.61
Kansas City Terminal Ry. Co.	4	1960	2,000.00	301.78		11.11	1,709.33
Minneapolis Trust Joint Stock Land Bank	5	1952	2,000.00		23.22	30.55	2,053.77
Kansas City Terminal Ry. Co.	4	1960	1,000.00	147.50		16.33	868.83
			<u>\$37,000.00</u>	<u>\$900.24</u>	<u>\$651.08</u>	<u>\$346.45</u>	<u>\$37,007.29</u>

Investment Account 1923-25

Coupons collected—1923-24	\$17,661.00
Coupons collected—1924-25	24,378.00
Allowance of interest on partial payments by Minnesota Loan and Trust Co. on bonds—Bowbells, No. Dak.; City of Minneapolis; Village of Chisholm; Village of Wadena	192.67
	<u>\$42,231.67</u>
Paid on purchase of \$5,000.00 Joint Stock Land Bank Bonds	\$1,902.23
Paid on purchase of \$6,000.00 Wolf Pit Bonds	1,709.65
	<u>3,611.88</u>
	<u>\$38,619.79</u>
Purchase of bonds, 1924-25	37,007.29
	<u>\$ 1,612.50</u>
Balance June 30, 1925	\$ 1,612.50

W. J. MURPHY ENDOWMENT FOR A SCHOOL OF JOURNALISM

1924-1925

ENDOWMENT PRINCIPAL

Endowment Principal, June 30, 1924	\$338,000.00
Additions year ending June 30, 1925.....	16,000.00
	\$354,000.00

Investments

Lot	Bond	Rate Per cent	Maturity	Par Value	Discount	Premium	Accrued Interest	Net Cost
46	Moore Co., North Carolina....	6	1949	\$2,000.00		\$278.91	\$54.00	\$2,332.91
47	City of Birmingham, Alabama..	5	1943	4,000.00		227.01	7.78	4,234.79
48	City of Birmingham, Alabama..	5	1943	1,000.00		56.27	16.94	1,073.21
49	Franklin Co., North Carolina..	5½	1943	5,000.00		396.12	24.41	5,420.53
50	St. Paul Union Depot Co.....	5	1972	4,000.00		76.00	81.11	4,157.11
Totals				\$16,000.00		\$1,034.31	\$184.24	\$17,218.55

INVESTMENT ACCOUNT

Cash on hand June 30, 1924.....	\$ 292.68
Coupons	17,257.50
	\$17,550.18
Purchases	17,218.55
	\$ 331.63

MAYO FOUNDATION

1924-1925

ENDOWMENT PRINCIPAL

Principal July 1, 1924 Securities.....	\$2,073,243.50
Maturities, our Nos. 50-65-73-74-75-84-119-129.....	48,150.00
	\$2,025,093.50
Investments as detailed above.....	53,000.00
Cash on hand June 30, 1925.....	31.18
	\$2,078,124.68

INVESTMENT ACCOUNT

Cash on hand July 1st, 1924.....	\$ 48.44
Maturities	48,150.00
Final transfers from Maintenance Account as part payment of \$6,000 lost to Investment Account by the exchange of \$156,000 U. S. Liberty Bonds for \$150,000 North Dakota bonds	4,832.74
	\$ 53,031.18
Investments, Face value.....	53,000.00
	31.18

INVESTMENTS JULY 1, 1924 TO JUNE 30, 1925

Lot	Rate	Ma- turity	Par Value	Discount	Premium	Accrued Interest	Net Cost
164 6	4½	1936	\$ 6,000.00	\$ 150.65		\$ 13.50	\$ 5,862.85
165 2	5	1929	2,000.00		\$ 60.55	4.72	2,065.27
166	4½	1953	15,000.00	1,275.00		202.50	14,017.50
167	5	1941	9,000.00	22.50	533.20	157.50	9,668.20
168	5	1942	6,000.00	15.00	228.60	128.34	6,341.94
169	5	1949	2,000.00	5.00			1,995.00
170	5	1955	5,000.00	130.56			4,869.44
171	5	1972	5,000.00		75.00	38.19	5,113.19
172	5	1972	2,000.00		30.00	19.44	2,049.44
173	5	1972	1,000.00	2.68	15.00	14.31	1,026.63
			\$53,000.00	\$1,601.39	\$942.35	\$668.50	\$53,009.46

MAINTENANCE ACCOUNT

Received

Cash balance July 1, 1924.....	\$ 18,657.32
Sale of Liberty Bonds, Third issue, 383422, 741806, Lot 84	\$ 2.25
Sale of Crookston Water Works, Power and Light Co., \$21,500, Lot 129....	1,612.50
Coupons and Registered Interest.....	91,984.94
Cancelled Warrants	135.00
Discounts	1,580.65
Interest—Refund	18.06
Interest—Accrued	809.42
	96,142.82
	\$114,800.14

Disbursed

Payrolls	\$85,949.92
Premiums	942.35
Interest Adjustment	223.25
Accrued Interest	668.50
Transfer to Investment Account.....	4,832.74
Exchange Canadian	3.65
	92,620.41
	\$ 22,179.73

**LAND
INVENTORY**

INVENTORY OF LAND

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS			
1	1854	25.33	Commencing at a quarterpost on line of sections 24 and 25, Tp. 29, R. 24. Thence East 14.59 chains to a cedar post; thence North 59° 45', West 19.85 chains to a cedar post; thence South 89° 15', West 7.69 chains to a cedar post; thence south 46°, West 9.1 chains to a cedar post; thence South 16°, East to the Mississippi River; thence down said river to section line of sections 24 and 25, Tp. 29, R. 24; thence East on said line to the place of beginning
2	1877	6	Parts Block 3 of Thatcher's Addition to St. Anthony
3	1877		Blocks 1 and 2 Thatcher's Addition to St. Anthony
4	1877	2	Parts of Sec. 24, Tp. 29, R. 24, L.B.P. 287
5	1880	22	Blocks 4, 5, 6, 7, and 8, St. Anthony City
6	1881	1	Part Lot 2, Sec. 24, Tp. 29, R. 24
7	1882		A. Small plot crossing 11th Ave. S.E. from Southeasterly line of 2nd St. S.E. at its intersection with 11th Ave. Southeasterly to R.R. right of way B. Old territorial road between the Bridge Tract on the North and the University Campus on the South
8	1883	1.5	Part Lot 2, Sec. 24, Tp. 29, R. 24 (Lindley and Hill Tract)
9	1883		Blocks 1, 2, and 3. Thatcher's Addition to St. Anthony
10	1883		Lennon Tracts. Part of SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
11	1883	2	Part of SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24
12	1883	.75	Lennon Tracts. Part of SW $\frac{1}{4}$ Sec. 24, Tp. 29, R. 24
13	1884	1	Part of Sec. 24, Tp. 29, R. 24 (Bordering on shore of Mississippi River)
14	1893	.055	Part Lot 1, Mill Company's Addition
15	1902	3.85	Arlington St. between Harvard St. and Mississippi River
16	1902	1.00	Church St. from Arlington St. to University Ave. S.E.
17	1902	1.50	Lots 3, 4, 6, 7, 9, and 10 in Block 3, St. Anthony City
18	1902	1.00	Lot 5, Block 3, St. Anthony City Lots 1 and 2, Block 3, St. Anthony City Lots 1, 2, 5, and 8, Block 3, St. Anthony City

INVENTORY OF LAND

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS				
Hennepin County	Purchase from Paul R. George and Joshua L. Taylor	\$ 6,000.00		
Hennepin County	Purchase from A. R.. Camp	2,000.00		
Hennepin County	John S. Pillsbury	5,979.24		
Hennepin County	George D. Perkins	9,000.00		
Hennepin County	Condemnation and Purchase	13,184.66		
Hennepin County	Levi M. Stewart and others	2,750.00		
Hennepin County	City of Minneapolis. Exchange, Pleasant St.			
Hennepin County	City of Minneapolis. Exchange, Church St.			
Hennepin County	Levi M. Stewart	1,000.00		
Hennepin County	Condemnation and Purchase. Heirs of Samuel Thatcher, Jr.	550.00		
Hennepin County	Geo. D. Perkins (as guardian)	2,500.00		
Hennepin County	Geo. D. Perkins and wife	21,000.00		
Hennepin County	Geo. D. Perkins and wife	7,000.00		
Hennepin County	James McMillan	9,000.00		
Hennepin County	Gift, Dr. S. H. Chute			
Hennepin County	Vacation by City of Minneapolis and Quit Claim Deed by Northern Pacific Railway Co.			
Hennepin County	Vacation by City of Minneapolis			
Hennepin County	Donation Alfred F. Pillsbury Heirs			
Hennepin County	James W. Robbins			
Hennepin County	Charlotte A. Secombe			
Hennepin County	Sundry Parties	11,000.00		

INVENTORY OF LAND

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
19	1907		Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
20			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
21			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
22			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
23			Parts Blocks 10, 11, 12, 13, 20, 21, 22, 23, 26, 27, 28, 29, 36, 37, 38 and 39, St. Anthony City
24	1908		Lots 4, 5, 6, 7, and 8, Block 37, St. Anthony City
25	1913	.25	Lot 6, Block 13, St. Anthony City
26	1921	.50	Lots 1 and 2 in Block 2 of St. Anthony City
27	1921		Lots 1, 2, and 3, Block 15, St. Anthony City Lots 4, 5, 6, 7, 8, 9, and 10, Hunter's Subdivision, Block 16, St. Anthony City Lot 7, Block 14, St. Anthony City Lots 3, 6 and 7, Block 15, St. Anthony City Lot 7, Block 10, St. Anthony City Lots 4 and 5, Block 11, and W.H.E. Lots 6 and 7, St. Anthony City 1921 Lot 6, Block 14, St. Anthony City 1921 Lots 4 and 5, Block 10, St. Anthony City Lot 3, Block 2, St. Anthony City
28	1921		Lot 9, Hunter's Subdivision, Block 16, St. Anthony City
29	1921	.5	Parcel 1, Parts of Lots 1 and 2, Block "D," Tuttle's Addition Parcel 2, Lots 9 and 10, Block "D," Tuttle's Addition Parcel 3, Part Lot 8, Block "D," Tuttle's Addition Parcel 4, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition Parcel 6, Parts Lots 3, 7, and 8, Block "D," Tuttle's Addition Parcel 5, Fee in University Ave. abutting Lots 7, and 8, Block "D," Tuttle's Addition Parcel 7, Part Lot 7, Block D Parcel 8, Lot 6, Block "D" Tuttle's Addition, St. Anthony

INVENTORY OF LAND

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Purchase	202,304.30*		* For details of cost and description see Printed Report Dec. 6, 1910, by C. J. Rockwood in 16th Biennial Report (No. 27 in series) of Board of Regents
Hennepin County	1st Proceedings in Eminent Domain	140,031.62*		
Hennepin County	2nd Proceedings in Eminent Domain	87,678.04*		
Hennepin County	3rd Proceedings in Eminent Domain	157,276.49*		
Hennepin County	4th Proceedings in Eminent Domain	203,290.06*		
Hennepin County	F. W. Cook Stone Co.	1.00		
Hennepin County	Donation by Alfred F. Pillsbury, Edw. C. Gale and John P. Snyder			
Hennepin County	Purchase Harriet H. Lonergan and husband	5,500.00		
Hennepin County	Purchase Andrew Nelson and Hugo B. Nelson	40,000.00		
Hennepin County	Purchase Rosenia A. Hunter	11,018.55		
Hennepin County	Purchase Quit Claim Deed Carrie Chatfield and Willis B. Secombe	100.00		
Hennepin County	Purchase Quit Claim Deed Martha B., Alice M., and Geo. M. Wert	100.00		
Hennepin County	Purchase Quit Claim Deed Mrs. Wesley C. Sawyer	100.00		
Hennepin County	Purchase Quit Claim Deed Geo. A. Rhame	10.00		
Hennepin County	Purchase Quit Claim Deed Harriet Boyd	50.00		
Hennepin County	Purchase Winchell Heirs	100.00		
Hennepin County	Purchase John C. Sweet and wife	1.00		
Hennepin County	Purchase Andrew and Hugo B. Nelson	8,263.62		
Hennepin County	Purchase J. H. Chase			Less Y.M.C.A. tract 95 ft. by 132 ft.
Hennepin County	Purchase J. H. Chase	30,000.00		
Hennepin County	Purchase E. G. Perine	8,516.00		
Hennepin County	Purchase E. G. Perine	11,200.00		
Hennepin County	Purchase Perine Book Co.	23,049.00		
Hennepin County	Purchase Augusta A. Connor	10.00		
Hennepin County	Purchase Edna McCabe and husband	14,065.00		
Hennepin County	Purchase S. E. Mpls. Bldg. Co.	45,000.00		

INVENTORY OF LAND

Tract No.	Acquired	Acres	Legal Description
MAIN CAMPUS (Continued)			
30	1922		Parts of Lots 6, 7, and 8 in Block 2, St. Anthony City Parts of Lots 7 and 8 in Block 2, St. Anthony City Parts of Lots 7 and 8 in Block 2, St. Anthony City Parts of Lots 7 and 8 in Block 2, St. Anthony City
31	1922		All that part of Lot 10 in Block 1 of St. Anthony City lying South of Center Line of University Ave. S.E.
32	1922	2.00	Lots 9 and 10, Block 2, Lots 3 and 8 and Easterly 83 feet, Lots 1 and 2 in Block 14 and Lots 8, 9 and 10, Block 15, St. Anthony City
33	1923	.1	Part of Lot 4, Block 18, St. Anthony City Part of Lot 4, Block 18, St. Anthony City and abutting street (fee) Parts of Lots 6 and 7, Block 17, St. Anthony City
34	1923 1923	.83	Southeasterly 75 feet of Bridge Tract in SE $\frac{1}{4}$, SW $\frac{1}{4}$, Sec. 24, Tp. 29, R. 24 All of Lots 1 and 10, and SE $\frac{2}{3}$ of Lots 2 and 9 in Block 29 of St. Anthony Falls
35	1923		Lots 2 and 3, Hunter's Subdivision, Block 16, St. Anthony City
36	1923	.6	Parts of Lots 4, 5, 6, and 7, Block 18, St. Anthony City
37	1923	1.25	Lots 1, 2, 3, 4, and 5, Block 17, St. Anthony City
38	1924		A. Tract of land bounded by center line Arlington St., on East by center line Oak St., on South by South line of Lot 4 in Block 9, and South lines of lots 4 and 7 in each of blocks 10, 11, 12, 13, 14, 15 and 16, St. Anthony City, on West by Mississippi River
39	1924	3.5	B. Warranty-deed—Lots 4, 5, 6, and 7 in Block 10 Lots 4, 5, 6, and 7 in Block 11 Lots 4, 5, 6, and 7 in Block 12 Lot 7 Block 14 Lot 4 Block 15—St. Anthony City
40	1924		Parts of Lots 6, 7, and 8, Block 14, Regent's Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regent's Addition (Tract 2) Parts Lots 3, 4, 5, 6, and 7, Block 14, Regent's Addition (Tract 3)
41	1924	.25	Lot 9, Block 14, St. Anthony City
42	1924	.11	Rear 6 feet Lots 2 and 3 and West 30 feet Lot 4, Block 21, Regents' Addition to Minneapolis
43	1924	.09	East 36 feet of Lot 4, Block 21, Regents' Addition to Minneapolis
44	1925	.12	Easterly 40 feet of Westerly 85 feet of Lots 6 and 7 of Block 19, City of St. Anthony
45	1925	.24	Easterly 40 feet of Lot 10, Block 14, St. Anthony City
46	1925	.10	West 45 feet of Lot 6 and West 34 feet of North 34 feet of Lot 7, Block 19, City of St. Anthony

INVENTORY OF LAND

Location	How Acquired	Cost	Appraised Value	Remarks
MAIN CAMPUS (Continued)				
Hennepin County	Joseph A. Davidson and wife	8,125.00		
Hennepin County	Gustavus H. Hermann	8,125.00		
Hennepin County	Celestia C. Richardson	8,125.00		
Hennepin County	Mary F. Leffingwell	8,125.00		
Hennepin County	Purchase Joseph Ouellette	7,500.00		
Hennepin County	N. W. Imp. Co. (N. P. Ry. Co.)			N. P. "Additional Lands"
Hennepin County	Purchase Albert J. Studnicka and wife	14,500.00		
Hennepin County	Purchase Quit Claim Deed Albert J. Studnicka			
Hennepin County	Purchase Andrew and Hugo Nelson	46,008.00		
Hennepin County	Benjt. Erickson	\$ 2,350.00		
Hennepin County	Purchase Chute Estate, G. N. Railway	40,000.00		Exchange for add. Right of Way, G. N. Ry.—Dak & G. N. Townsite Co.
Hennepin County	Purchase William C. Wilson and wife	15,000.00		
Hennepin County	Purchase Jeannette F. Drew	36,002.00		
Hennepin County	Purchase Board of Education	42,500.00		
Hennepin County	N. P. Ry. Co..			N. P. Ry. "Right of Way"
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.	\$ 2,500.00		Lands adjacent to Russell Grader Plant
Hennepin County	N. P. Ry. Co.			
Hennepin County	N. P. Ry. Co.			
Hennepin County	Purchase from Lillian Devlin	11,500.00		
Hennepin County	Purchase Jessie M. and George Hulbert Griffith	6,450.00		
Hennepin County	Purchase Louise Sprung	5,400.00		
Hennepin County	Purchase U. S. Grant Gerard	10,000.00		
Hennepin County	Purchase U. S. Grant Gerard	7,703.07		
Hennepin County	Purchase Lillian M. Devlin	10,500.00		

INVENTORY OF LAND

Tract No.	Acquired	Acres	Legal Description
AGRICULTURAL CAMPUS AND EXPERIMENT STATION			
1	1882	153.86	All NW $\frac{1}{4}$ Sec. 21 except 4.96 acres
2	1883	19.70 20.00 39.70 14.44	E $\frac{1}{2}$ NW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23 W $\frac{1}{2}$ NE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21) W $\frac{1}{2}$ SE $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21) E $\frac{1}{2}$ SW $\frac{1}{4}$ of SW $\frac{1}{4}$ Sec. 21) All NW $\frac{1}{4}$ of Sec. 28 and NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 29, lying North of center line of Langford Ave.
3	1905	19.55	W $\frac{1}{4}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec. 21, Tp. 29, R. 23
4	1907	75.84 29.75 39.72	All that part Sec. 16, 356.2 ft. E. of NW corner of SE $\frac{1}{4}$ Sec. 16, Tp. 29, R. 23 All of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23, except NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ All SW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 21, Tp. 29, R. 23
4A	1924	10.00	West 10 acres of Clarks' 5 Acre tracts 1, 2, 3, Part of SE $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
4B	1925	43.33	West 43 $\frac{1}{3}$ rods of the W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Sec. 16, Tp. 29, R. 23
		<u>465.89</u>	

NORTHWEST SCHOOL AND EXPERIMENT STATION

5	1895	38.27 38.34 80. 160.	Lot 1, Sec. 19, Tp. 150, R. 46 Lot 2, Sec. 19, Tp. 150, R. 46 E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 19 Tp. 150, R. 46 NE $\frac{1}{4}$ Sec. 19, Tp. 150, R. 46 150, R. 46
		476.61 14.61	Less 13.70 acres Ry. Right of Way, G. N. Ry. Less .91 acres Nor. Telephone Exch. Co.
		<u>462.00</u>	
6	1924	88.89	NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 19, Tp. 150, R. 46
		<u>550.89</u>	

NORTH CENTRAL SCHOOL AND EXPERIMENT STATION

7	1896	80.	N $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 15, Tp. 55, R. 25
8	1896	320. 26. 15.10	E $\frac{1}{2}$ Sec. 15, Tp. 55, R. 25 Lot 6, Sec. 14 Lot 7, Sec. 14
9	1896	13.50	Lot 8, Sec. 14
		<u>454.60</u>	

INVENTORY OF LAND

Location	How Acquired	Cost	Appraised Value	Remarks
AGRICULTURAL CAMPUS AND EXPERIMENT STATION				
Ramsey County	Purchase Edward W. Bass	31,000.00		
Ramsey County	Purchase Nathaniel Langford	28,363.50		
Ramsey County	Purchase Henry Poehler, et al.	19,994.00		
Ramsey County	Purchase Annie L. Hendrickson	30,761.33		
Ramsey County	Purchase Annie L. Hendrickson	42,000.00		
Ramsey County	Purchase Matilda Lessom	6,300.00		
			30,333.00	
Ramsey County	Purchase Louise Duensing Porter, et al.			
NORTHWEST SCHOOL AND EXPERIMENT STATION				
Polk County	Donation St. Paul M. & M. Ry.		91,920.57	
Polk County	Donation G. N. Ry. Co.		18,000.00	
NORTH CENTRAL SCHOOL AND EXPERIMENT STATION				
Itasca County	Donation Henry F. Brown and wife and Christian Morrison			
Itasca County	Purchase Board County Commissioners, Itasca County	3,500.00		
Itasca County	Purchase N. Webster Gilliland and wife	135.00	34,095.00	

INVENTORY OF LAND

Tract No.	Acquired	Acres	Legal Description
ZUMBRA HEIGHTS—FRUIT EXPERIMENTAL FARM			
10	1907	72.89 5.00	E½ SW¼ Sec. 7, Tp. 116, R. 23 5 acres of equal width from East to West off West side of SE¼ NW¼ Sec. 7, Tp. 116, R. 23, extending to lake (Lake Tamarack)
11	1920	24	Part NW¼ of SW¼ Sec. 7, Tp. 116, R. 23
12	1920	8	Part Sec. 7, Tp. 116, R. 23
		109.89	
WEST CENTRAL SCHOOL AND EXPERIMENT STATION			
13	1909	80 2.5 21.5 4.1 .70 15 8.75 160	NE¼ of SW¼, SW¼ of NW¼ of SW¼, NE¼ of NW¼ of SW¼, NW¼ of SW¼ of SW¼, SE¼ of NW¼ of SW¼, Sec. 36 S½ of S½ of NW¼ of NW¼ of SW¼, Sec. 36 Portion NW¼ of SE¼ except 1 acre Pumping Station, Sec. 36 Fractional portion Sec. 36, Tp. 125, R. 42 Fractional portion Sec. 36 Fractional portion Sec. 36 Fractional portion Sec. 35 Fractional portion Sec. 31
13A	1915	10	SE¼ SW¼ NW¼ Sec. 36
13B	1915	2.4 10	Lot 6 of County Subdiv. of E½ Sec. 35, Tp. 125, R. 42 SW¼ SW¼ NW¼ Sec. 36, Tp. 125, R. 42
		314.95	
NORTHEAST EXPERIMENT STATION			
14	1912	240	S½ NE¼ and SE¼ Sec. 25, Tp. 51, R. 14
14A	1913	12.74	3 small tracts on Amity Creek
		252.74	
SOUTHEAST EXPERIMENT STATION			
15	1912	17.03	NW¼ NW¼ Sec. 18, Tp. 107, R. 22
		37.71	SW¼ NW¼ Sec. 18
		37.86	NW¼ SW¼ Sec. 18
		38.02	SW¼ SW¼ Sec. 18
		40.51	SE¼ SW¼ Sec. 18
		40.41	NE¼ SW¼ Sec. 18
		34.48	SE¼ NW¼ Sec. 18, Tp. 107, R. 22
		246.02	

INVENTORY OF LAND

Location	How Acquired	Cost	Appraised Value	Remarks
ZUMBRA HEIGHTS—FRUIT EXPERIMENTAL FARM				
Carver County	Purchase Daniel Fink and wife	7,653.45		
	Purchase Daniel Fink and wife	525.00		
Carver County	Purchase Frederick Fink	11,980.25	12,000.00	
Carver County	Purchase Edward Fink	2,000.00	2,000.00	Additions to Fruit Farm
WEST CENTRAL SCHOOL AND EXPERIMENT STATION				
Stevens County	Donated by U. S. Government			
Stevens County				
			31,755.00	
Stevens County	Purchase Geo. F. Darling	1,000.00		
Stevens County	Purchase L. C. Spooner	1,500.00		
NORTHEAST EXPERIMENT STATION				
St. Louis County	Purchase Greysolon Farms Co., and Jean Du Luth Co.	16,957.50		
St. Louis County	Purchase Greysolon Farms Co.	3,000.00	21,605.47	
SOUTHEAST EXPERIMENT STATION				
Waseca County				
Waseca County				
Waseca County	Purchase Roscoe P. Ward and Daisy M. Ward (wife)	34,442.50	34,442.50	

INVENTORY OF LAND

Tract No.	Acquired	Acres	Legal Description
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CLOQUET FORESTRY EXPERIMENT STATION

16	1909	2662.09	Parts of sections 29, 30, 31, 32, and 36, Tp. 49, R. 17 West
17	1924	120.00	SE $\frac{1}{4}$ of NW $\frac{1}{4}$ and E $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 32, Tp. 49, R. 17W
18	1924	120.00	SW $\frac{1}{4}$ of NW $\frac{1}{4}$ and W $\frac{1}{2}$ of SW $\frac{1}{4}$, Sec. 32, Tp. 49, R. 17 W
		2,902.09	

MISCELLANEOUS

1	1869	2.75	Lots 5, 6, and 7, Block 21, Regent's Addition, NW $\frac{1}{4}$, Sec. 30, Tp. 29, R. 23 Lots 1, 2, 3, 4, 5, 6, 7, 8, 14, 15, 16, 17, and 18, in Block 14, Regent's Addition
2	1899	.29	Lot 2, Block 3, Hancock and Rice's Addition Lot 3, Block 3, Hancock and Rice's Addition
3	1909	.18	Lot 11, Block 7, Syndicate No. 5 Addition
4	1909	.20	Lots 21 and 22, Block 9 Halcomb's Addition (80x120)
5	1909		Lot 11, Auditor's Subdivision No. 10
6	1909		Lot 48, Auditor's Subdivision No. 10
7	1909	.5	Lots 25, 26, 27, 28, 29, and 30, Block 4, Nabersberg's Addition to St. Paul, St. Paul
8	1919	37.10	NW $\frac{1}{4}$ of NE $\frac{1}{4}$ Sec. 20, Tp. 29, R. 23 West, except Right of Way of Inter Campus Trolley Line running East to West
9	1923	44.	Part of Govt. Lots 8 and 9 in Sec. 8, Tp. 28, H. R. 23
10	1923	.25	Lot 7, Block 22, City of Minneapolis
11	1923		Parts Lots 2, 3, and 12 in Block 46, City of Minneapolis
12	1924	.25	Lot 10, Block 55, Town of Minneapolis
13	1924		Parts Lots 6, 7, and 8, Block 14, Regent's Addition (Tract 1) Parts Lots 3 and 2, Block 14, Regent's Addition (Tract 2) Parts Lots 3, 4, 5, 6 and 7, Block 14, Regent's Addition (Tract 3)

INVENTORY OF LAND

Location	How Acquired	Cost	Appraised Value	Remarks
CLOQUET FORESTRY EXPERIMENT STATION				
Carlton County	Donated by U. S. Government St. Louis R. Merc. Co., et. al.	(land) 53,240.00 (timber) 45,128.00		* For estimate of Timber value see "Cloquet Forest as a Financial Asset" by Raphael Zon, Director U. S. Lake States Forest Experiment Station
		1,100.00		
Carleton County	Purchase Aurelia A. and Fred D. Vibert	2,200.00		
Carleton County	Purchase Aurelia A. and Fred D. Vibert			
MISCELLANEOUS				
Hennepin County	Purchase Charles L. Wilcox and wife, and Daniel A. J. Baker		12,500.00	Leased to Russell Grader Mfg. Co.
Hennepin County	Devise Wm. T. Callom	1,400.00	}	Old Free Dispensary Site— Leased to Henry Bruder
Hennepin County	Woman's Christian Association of Minneapolis (a Minnesota Corporation)	1,300.00		
Ramsey County	Devise John D. Ludden		1,000.00	
Ramsey County	Devise John D. Ludden		3,000.00	
Ramsey County	Devise John D. Ludden		30,000.00	Leased to Isaac Somerfield
Ramsey County	Devise John D. Ludden		20,000.00	
Dakota County	Devise John D. Ludden		600.00	
Ramsey County	Rosenia A. Hunter	43,782.14	43,782.14	Hunter Tract—See Chap. 466, Sec. 5, Subdiv. I, Laws 1919. Paid by State Appropriation \$25,000. Paid by University Athletic Association \$18,782.14.
Hennepin County	Gift Wm. Henry Eustis		100,000.00	Crippled Children's Home Site
Hennepin County	William H. Eustis*		200,000.00	
Hennepin County	William H. Eustis*		50,000.00	* Subject to leases assigned by W. H. Eustis on Aug. 16, 1923.
Hennepin County	Bequest Caleb D. Dorr		60,000.00	
Hennepin County	N. P. Railway	2,500.00	20,574.00	Lands adjacent to Russell Grader Plant. Appraised by Minneapolis Real Estate Board June 20, 1923 and leased to Russell Grader Co.
Hennepin County	N. P. Ry.			
Hennepin County	N. P. Ry.			

TRUST FUNDS

General Statutes of Minnesota, 1913:

Section 3017. Power to accept bequests, etc. The University of Minnesota may accept, in trust or otherwise, any gift, grant, bequest, or devise for educational purposes, and may hold, manage, invest, and dispose of the same, and the proceeds and income thereof, in accordance with the terms and conditions of such gift, grant, bequest, or devise, and of the acceptance thereof; and any person or persons contributing not less than fifty thousand dollars to the University may endow a professorship therein, the name and object of which shall be determined by the board. (1477)

Section 3018. Gift or bequest. How used. If the purposes of such gift, grant, devise or bequest are not otherwise limited by the donor the University of Minnesota may use the same or the proceeds thereof for any of the purposes of the university, and may, among other things construct buildings and acquire land. In case it is desired to use the same for the acquisition of land the power of eminent domain may be exercised either in accordance with sections 4085 to 4091, inclusive, General Statutes 1894, or chapter 41 of the Revised Laws 1905. ('05 c. 187 §2)

Section 3019. Funds to be deposited in state treasury. All such gifts, grants, bequests, and devises, and the proceeds and income therefrom, and all securities pertaining thereto, shall be deposited in the state treasury for the use of the university, and subject to its order. (1478)

The financial statement of existing trust funds is found on pages 22, 23, 26, and 27 of this report. Bequests may be in the following form:

I give, devise and bequeath to the University of Minnesota, in trust for the uses and purposes hereinafter set forth, the sum of \$..... (Follow with a statement of the uses and purposes for which the gift is made.)