

THE SEVENTH
ANNUAL REPORT OF THE
BOARD OF REGENTS OF THE UNIVERSITY OF MINNESOTA
TO THE
COUNCIL AND HOUSE OF REPRESENTATIVES.

1858

To the LEGISLATIVE ASSEMBLY of MINNESOTA:

Since my last Annual Report to your honorable body, the attention of the Board of Regents of the University of Minnesota has been principally occupied in the erection and completion of the building designed for the use of the University, and of which mention has been heretofore made. By reference to the last Report of the Board, will be learned the dimensions and cost of the structure, for the erection of which the Board of Regents entered into a contract, and also its relation to the whole edifice according to the plan adopted by the Board. The contract called for the completion of the work within eighteen months from the 6th day of September, 1856. The energetic contractors, Messrs. Alden, Cutter & Hull, have vigorously pushed forward the work, notwithstanding the unexpected difficulties to be encountered from the stringency of the money market, and will have the building completed within the specified time. In fact the work is already finished with the exception of a part of the painting, which is now being done.

The building contains one hundred and twenty-four rooms, of which eight are designed as lecture and recitation rooms, and the balance as dormitories for students. These rooms are of ample size, convenient and well adapted for the purposes intended. The Board have not yet taken any definite action in regard to organizing any Department of instruction, but propose doing so at an early day, and hope to announce the opening of at least a ~~Repertory~~ Department the ensuing spring. The Board have already received numerous inquiries from parents and students desirous of availing themselves of the advantages of the institution, and of acquiring a liberal education within the limits of our own State; and it is believed that the institution might open the present year under flattering auspices.

The Board have not entered any lands since my last Report. Of the grant made by Congress to the Territory for the University, (seventy-two sections,) between eleven and twelve thousand acres still remain to be entered.

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The bonds authorized to be issued by the Legislature of 1856, to the amount of fifteen thousand dollars, have been issued and negotiated at par. They draw interest at twelve per cent. per annum, and are made payable on the first day of June 1862.

The whole amount received into the Treasury since my last report, from all sources, including moneys received on bonds and for stumpage, is

\$22,944.76.

Balance on hand at last report - 664.67

Total - - - - \$23,609.43

Of this amount there has been paid as follows:

Messrs. Alden, Cutter & Hull, on contract \$19,373.16.

Interest on bonds due Dec. 1, 1857 - - 900.00

Incidentals, (printing bonds, exchange etc.) 105.00

Amount paid on purchase money for site - 2,467.27

Balance on hand - - - - 764.00

Total - - - - -\$23,609.43

All of which is respectfully submitted.

I. ATWATER,

Secretary of the Board of Regents.